OOREDOO GROUP

Results presentation

For the nine-month period ended 30 September 2026

Disclaimer

- Ooredoo (parent company Ooredoo Q.P.S.C.) and the group of companies which it forms part of ("Ooredoo Group") cautions investors that certain statements contained in this document state Ooredoo Group management's intentions, hopes, beliefs, expectations, or predictions of the future and, as such, are forward-looking statements
- Ooredoo Group management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
  - Our ability to manage domestic and international growth and maintain a high level of customer service
  - Future sales growth
  - Market acceptance of our product and service offerings
  - Our ability to secure adequate financing or equity capital to fund our operations
  - Network expansion
  - Performance of our network and equipment
  - Our ability to enter into strategic alliances or transactions
  - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
  - Regulatory approval processes
  - Changes in technology
  - Price competition
  - Other market conditions and associated risks
- This presentation does not constitute an offering of securities or otherwise constitute an invitation or inducement to any person to underwrite, subscribe for or otherwise acquire or dispose of securities in any company within the Ooredoo Group
- The Ooredoo Group undertakes no obligation to update publicly or otherwise any forward-looking statements, whether as a result of future events, new information, or otherwise
- All figures in this presentation are rounded for ease of reference. As a result, totals may not sum precisely due to rounding

Presenters



Strategy and Results review

Aziz Aluthman Fakhroo
Group CEO



Operations review

Abdulla Ahmed Al-Zaman
Group CFO

Ooredoo Group | **Overview of 9M 2026**

Broad-based growth, EBITDA margin expansion and continued execution across strategic platforms



BROAD-BASED COMMERCIAL GROWTH

Customer momentum and data demand drive revenue growth

- **Revenue increased 4.3% YoY to QAR 19.0 billion,** supported by demand for data and connectivity services
- **Customers grew 4.1% to 55.1 million,** with five of eight markets expanding customer base



OPERATING LEVERAGE

Revenue growth and cost discipline expand EBITDA margin

- **EBITDA rose 6.3% YoY to QAR 8.5 billion**, with strong revenue performance and continued cost discipline across the portfolio
- **EBITDA margin improved 0.9pp to 44.7%,** supported by operating leverage and a favourable revenue mix



NEW GROWTH ENGINES SCALING

Tower and data centre platforms move into next phase of growth

- **TowerCo moved from agreement to execution,** with the first closing completed in October 2026 after the end of the quarter
- **Syntys continued to scale,** expanding data centre capacity, while OFTI continued to develop its financial services platform



STRONGER CASH GENERATION

Higher free cash flow reinforces financial flexibility

- **Free cash flow increased 11.2% YoY to QAR 5.7 billion,** strengthening the Group's cash position
- **Disciplined capital allocation and a strong balance sheet** support the Group's full-year objectives

STRATEGIC PROGRESS

Aziz Aluthman Fakhroo | Group CEO

Strategy in Action | Executing our digital infrastructure strategy

Advancing our digital infrastructure platforms across connectivity, transport, host and AI compute

CONNECT

Scaled connectivity foundation



Tower transaction reached first closing

Marking an important milestone in creation of a leading independent TowerCo across the MENA region

- **First closing completed**, bringing together Ooredoo and Zain's initial Qatar and Kuwait tower portfolios in a jointly owned **regional TowerCo**

TRANSPORT

Linking our markets to world



Continued progress on subsea cable and fibre

Advancing the development of a high-capacity regional cable system across the GCC and beyond

- Ooredoo Fiber Networks (OFN) signed a **dark fibre agreement** with IQ Networks and a landing partnership agreement with ITPC in Iraq

HOST

AI-ready data centres



Expanding our data centre platform, Syntys

Delivering secure, scalable and efficient capacity for our clients across our footprint

- **Total active IT capacity** increased through completion of 4.5MW by QData and **construction ongoing** for an additional 26 MW capacity

COMPUTE

AI infrastructure & neocloud



Strategic investment in Zankore to expand into AI compute

A standalone AI compute infrastructure and neocloud platform across Southeast Asia

- Founding shareholder in a high-growth AI infrastructure platform
- **Largest shareholder (49%), alongside Indosat, NVIDIA and Nokia**
- Implementation for operational phase

Core connectivity for our customers → **Regional infrastructure to the world** → **Scalable platforms for growth** → **AI compute growth for tomorrow**

Tower transaction update | **First closing completed**

Regional TowerCo established with Zain, moving the tower transaction from agreement to execution

FIRST CLOSING AT A GLANCE

~4,000 towers

Ooredoo Qatar (Al Abraj) and Zain Kuwait (ITK) portfolios combined

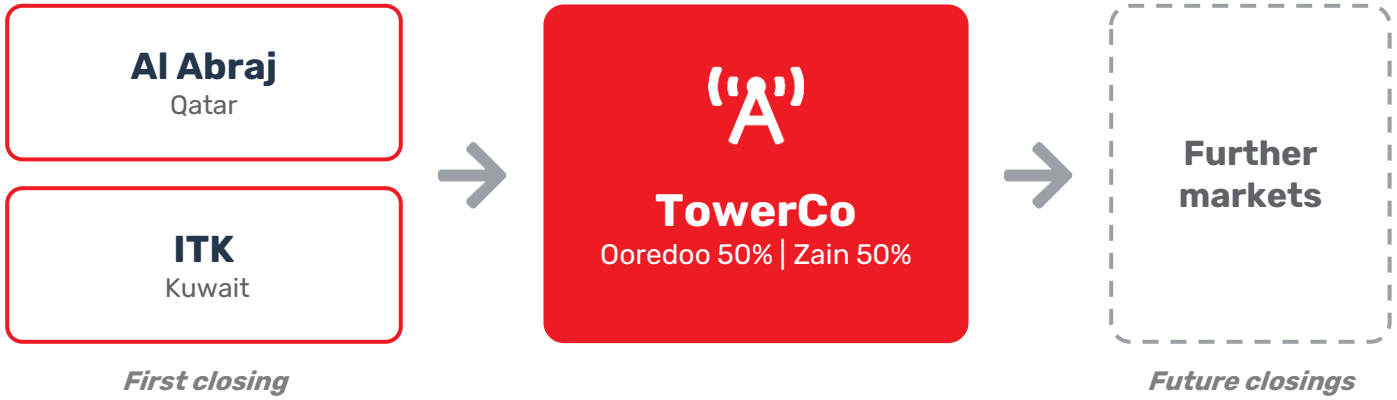
Share-for-share contribution

Al Abraj and ITK shares contributed by Ooredoo and Zain in exchange for share in TowerCo

50:50 ownership

TowerCo jointly owned by Ooredoo and Zain

HOW THE TOWERCO WILL GROW



Looking Ahead

- Dedicated operating model focused on passive telecommunications infrastructure
- Additional tower portfolios in other markets to be contributed progressively, subject to closing conditions and regulatory approvals
- Platform designed to deliver greater scale, capital efficiency and infrastructure-as-a-service

First closing was completed in October 2026, after the end of Q3. The transaction therefore has no impact on Q3 2026 financial results.

syntys Data Centers | **Accelerating MENA's digital future**

Scalable regional data center platform enabling hyperscalers, AI clusters, and colocation wholesalers to expand across strategic markets

CURRENT FOOTPRINT

15
Active data centers

34
IT capacity (MW)

3
# of countries with Syntys presence

EXPANSION PROGRAM

26
MW under construction

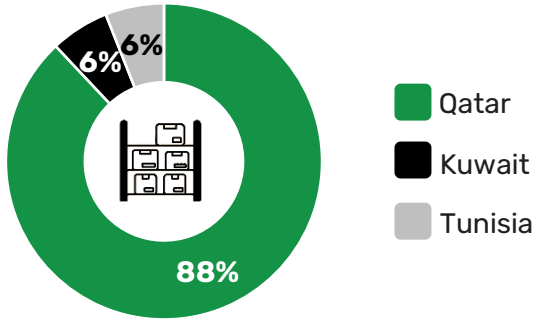
9M RESULTS

QAR 177 million
Revenue

QAR 80 million
EBITDA

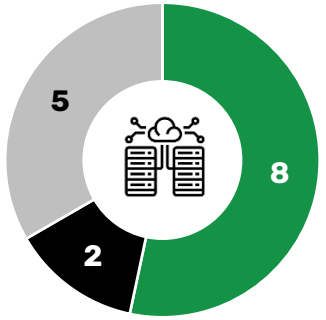
69%
Revenue in Qatar from hyperscalers

Active IT Capacity



Capacity led by Qatar **88%** Of active data center's capacity

Active Data Centers



Qatar dominates our footprint **8** Data Centers

Medium/Long term targets

- USD 1 billion planned investment
- Initial funding of ~USD 550 million
- Scale to 120 MW IT capacity

Ooredoo Fintech | **Continued expansion across group footprint**

Qatar and Oman scaling rapidly; Tunisia live and Iraq in build phase

GROSS REVENUE
QAR 113 m
+14% YoY
9M 2026

NET REVENUE
QAR 77 m
+17% YoY
9M 2026

INTERNATIONAL REMITTANCE
QAR 9 billion
9M 2026

30-DAY ACTIVE USERS
400k+
Across Live Markets

MARKETS
4 Live & 1 Build Phase
2 License process

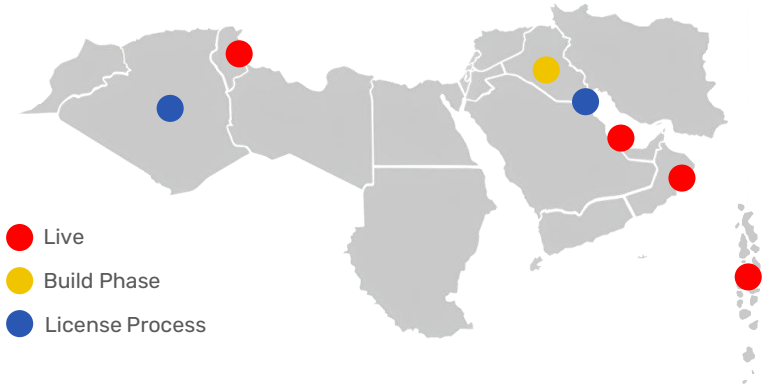
MARKET DEVELOPMENT JOURNEY

License Process
- **Kuwait** — License Application Submitted
- **Algeria** — License Application Submitted

Build Phase
- **Iraq**

LIVE
- **Qatar**
- **Oman**
- **Maldives**
- **Tunisia**

OUR FOOTPRINT across MENA



QATAR (9M 2026)

382k+
30-day Active Users
Large-scale Market

22%
Market share in int'l remittance

QAR 30m
EBITDA momentum continues (+20% YoY)

OMAN (9M 2026)

43k+
30-day Active Users
Live since Q1 2025

QAR 750m
Int'l remittance in YTD Sep 2026

Inbound remittance approved by CBO

TUNISIA

- The first marketing campaign took place after go-live
- Building scale post launch

IRAQ

- Third greenfield, license granted in Q3 2025
- Finalization of company incorporation and infra' deployment
- App development commenced
- Private Beta in H1 2027

OOREDOO FINTECH ECOSYSTEM

ooredoo money | walletii by ooredoo | mFaisaa by ooredoo

RESULTS REVIEW

Aziz Aluthman Fakhroo | Group CEO

Key 9M 2026 YoY Highlights

Continued operational momentum driving revenue growth, margin expansion and stronger cash flow generation

Growth

Revenue **+4.3%**
QAR **19.0** billion

Customers **+4.1%**
55.1 million
-0.7%
146.5 million
(inc. IOH)

Profitability

EBITDA[1] **+6.3%**
QAR **8.5** billion
(Normalised[2]: **+4.2%**)

EBITDA Margin **+0.9pp**
44.7%
(Normalised[2]: stable at 43.8%)

Net Profit **-5.0%**
QAR **2.9** billion
(Normalised[2,3,4]: **-2.7%**)

Balance Sheet

Capex Intensity **-1.0pp**
14.6%

Capex QAR **2.8** billion

Net Debt/ EBITDA[1] **0.5x**

Returns

Free Cash Flow **+11.2%**
QAR **5.7** billion
(Normalised[2]: **+7.9%**)

[1] EBITDA = Revenue - Operating expenses + Share of results from associates and joint ventures

[2] Adjusted in 9M 2026 for:
i) Gain on divestment of PT Infra Fibre by IOH (QAR 69 million);
ii) Gain on deconsolidation of Ensign by StarHub (QAR 99 million).

[3] Adjusted in 9M 2026 for:
i) Legal provision in Algeria (QAR -208 million);
ii) Foreign exchange (QAR -17 million).

[4] Adjusted in 9M 2025 for:
i) Foreign exchange (QAR 22 million);
ii) Impairment (QAR -7 million).

Key Q3 2026 YoY Highlights

Solid revenue growth, resilient profitability and stronger cash generation reinforce financial resilience

Growth

Revenue **+3.8%**
QAR **6.5** billion

Customers **+4.1%**
55.1 million
-0.7%
146.5 million
(inc. IOH)

Profitability

EBITDA[1] **+4.4%**
QAR **2.9** billion
(Normalised[2]: **+0.9%**)

EBITDA Margin **+0.2pp**
45.3%
(Normalised[2]: **-1.3pp** to 43.8%)

Net Profit **-4.7%**
QAR **1.1** billion
(Normalised[3,4]: **-13.2%**)

Balance Sheet

Capex Intensity **-3.4pp**
17.8%

Capex QAR **1.2** billion

Net Debt/ EBITDA[1] **0.5x**

Returns

Free Cash Flow **+19.5%**
QAR **1.8** billion
(Normalised[2]: **+12.9%**)

[1] EBITDA = Revenue - Operating expenses + Share of results from associates and joint ventures

[2] Adjusted in Q3 2026 for:
i) Gain on deconsolidation of Ensign by StarHub (QAR 99 million).

[3] Adjusted in Q3 2026 for:
i) Foreign exchange (QAR -12 million);
ii) Gain on deconsolidation of Ensign by StarHub (QAR 99 million).

[4] Adjusted in Q3 2025 for:
i) Foreign exchange (QAR -9 million);
ii) Impairment (QAR -2 million).

Revenue

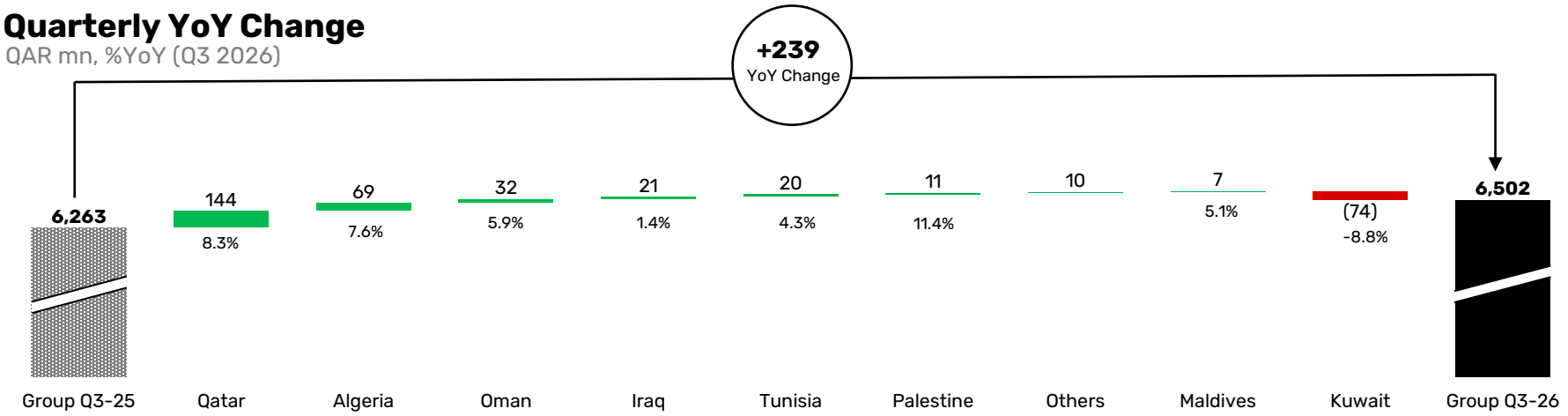
Sustained demand for data and connectivity services supported revenue growth across the Group

Highlights
(Q3 2026)

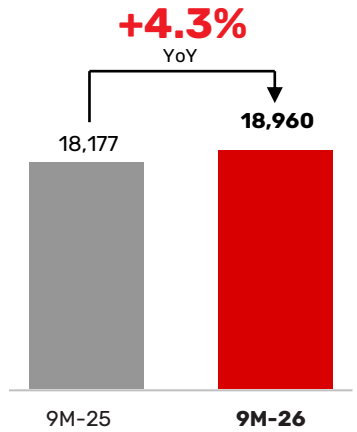
+3.8%
YoY
Group Revenue growth

7 of 8
Markets delivered positive revenue growth

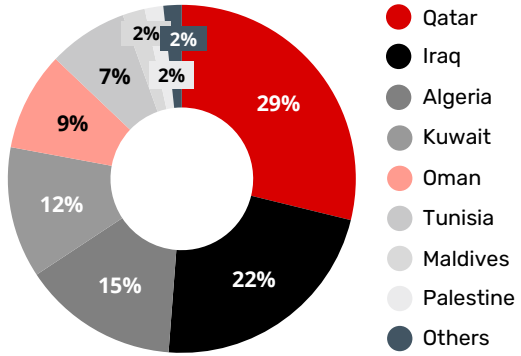
Quarterly YoY Change
QAR mn, %YoY (Q3 2026)



Group Revenue
QAR mn (9M 2026)



Revenue Breakdown by Market
9M 2026



Top 3 markets (Qatar, Iraq, Algeria) contributed **66%** of group revenue

Key Takeaways (9M 2026, YoY)

Revenue grew by 4.3%, driven by strong demand for data services, customer base growth in selected markets and continued commercial momentum across most of the portfolio.

Algeria, Tunisia, Qatar and Iraq delivered solid growth, with mainly strong customer acquisition in Algeria, fixed segment expansion in Tunisia, higher service revenue in Qatar, and increased data usage & customer base growth in Iraq.

Kuwait continued to experience device availability challenges due to ongoing supply chain constraints, which adversely affected handset and mobile revenues.

Palestine, Oman and the **Maldives** also recorded resilient growth during the period, reflecting sustained demand for our products and services across these markets.

EBITDA

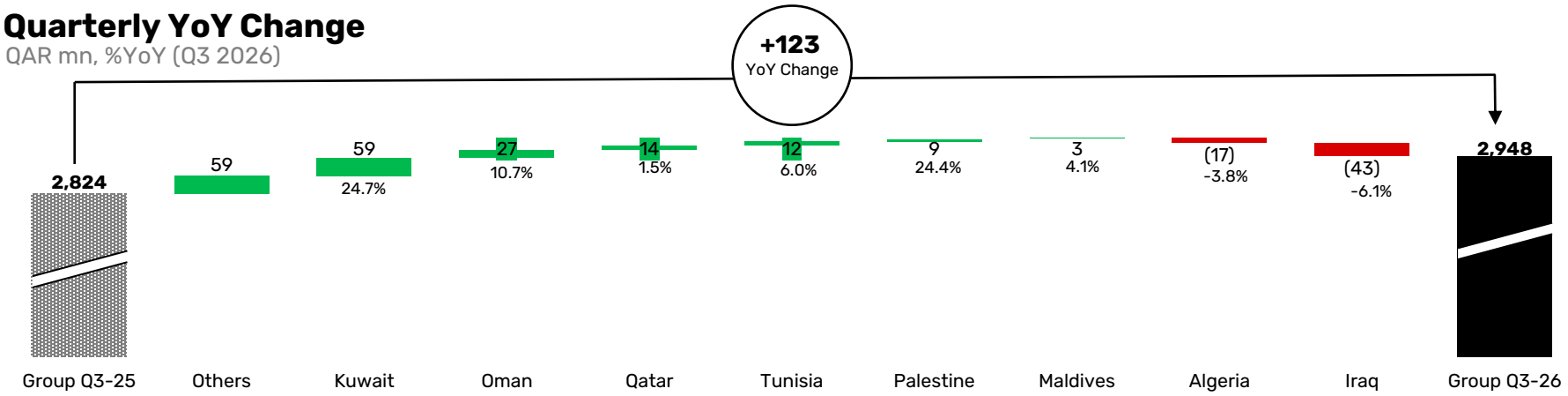
Improved margin driven by revenue growth, efficiency initiatives and a favourable revenue mix

Highlights
(Q3 2026)

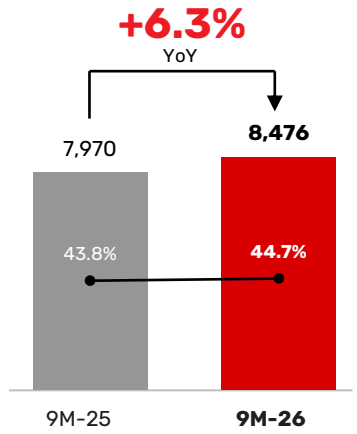
+4.4%
YoY
Group EBITDA Growth

6 of 8
Markets delivered positive EBITDA growth

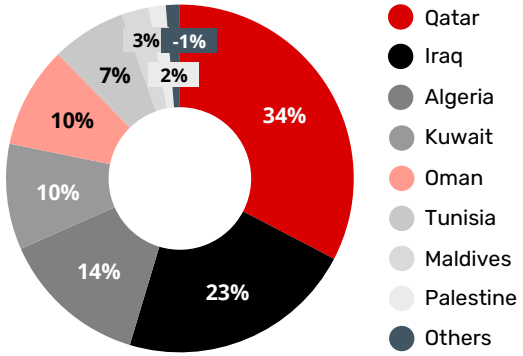
Quarterly YoY Change
QAR mn, %YoY (Q3 2026)



Group EBITDA
QAR mn (9M 2026)



EBITDA Breakdown by Market
9M 2026



Top 3 markets (Qatar, Iraq, Algeria) contributed **70%** of group EBITDA

Key Takeaways (9M 2026, YoY)

EBITDA increased by 6.3%, supported by higher revenue and continued cost discipline across the portfolio, with particularly strong contribution from Kuwait, Algeria, Tunisia and Oman.

EBITDA margin improved to 44.7%, up 0.9pp, supported by cost discipline and a lower contribution from lower-margin device sales in Kuwait and Qatar

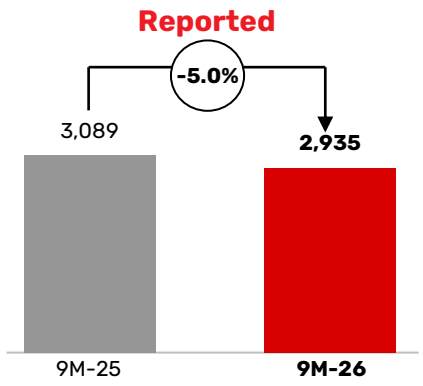
Asiacell (Iraq) EBITDA margin was impacted by increased operating and energy costs and **Algeria** by 5G spectrum licensing fees.

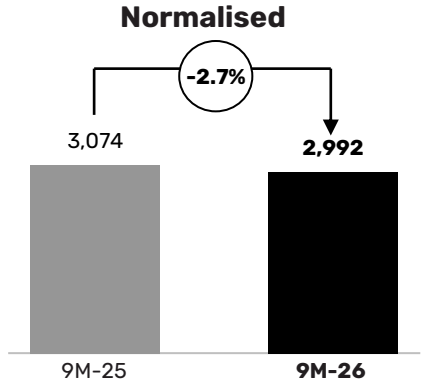
Net Profit | Reported and Normalised (9M 2026)

Overview of reported and normalised net profit performance of 9M 2026

Net profit attributable to Ooredoo shareholders

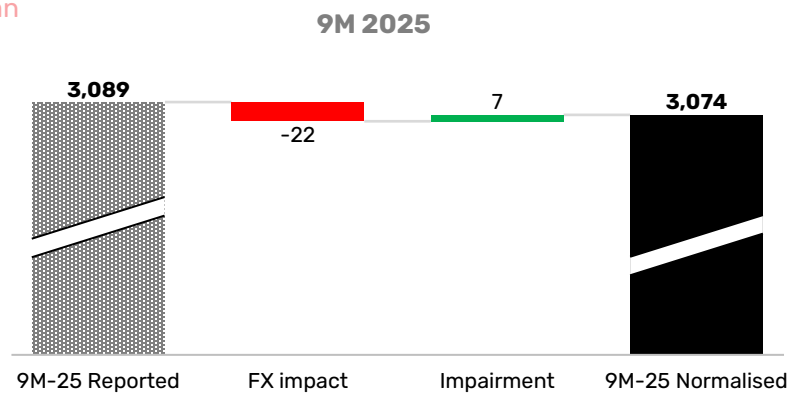
QAR mn





Net Profit reconciliation Reported to Normalised

QAR mn



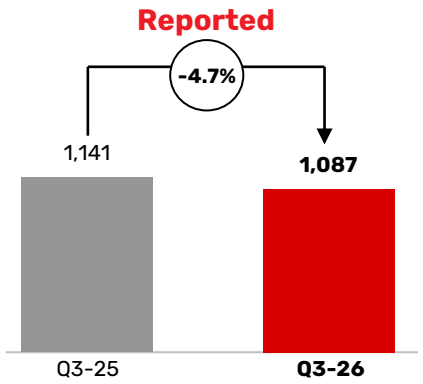


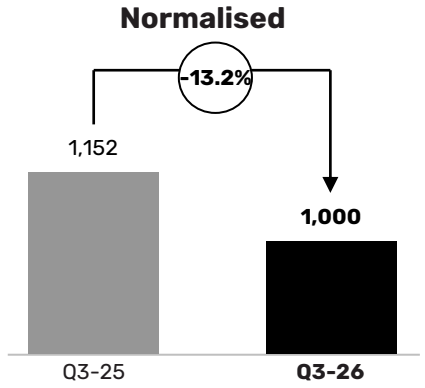
Net Profit | Reported and Normalised (Q3 2026)

Overview of reported and normalised net profit performance of Q3 2026

Net profit attributable to Ooredoo shareholders

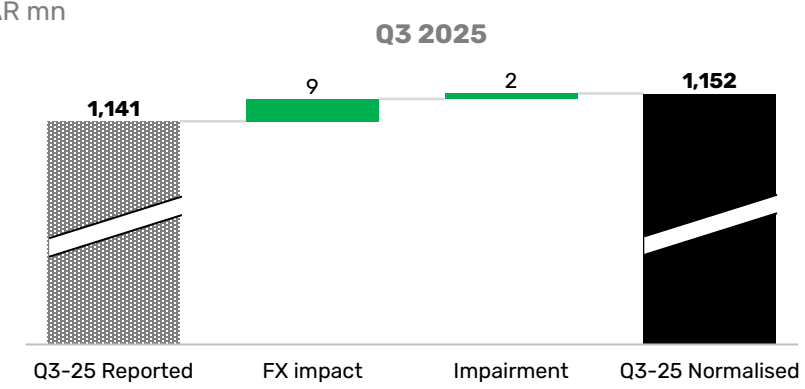
QAR mn

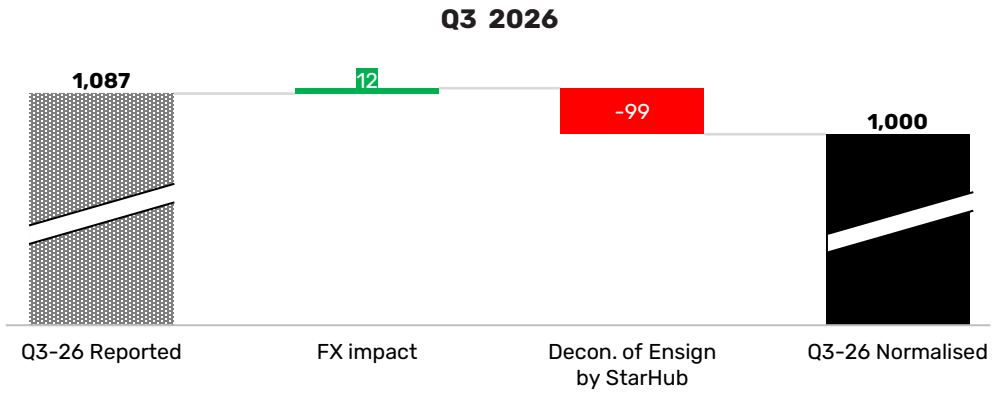




Net Profit reconciliation Reported to Normalised

QAR mn



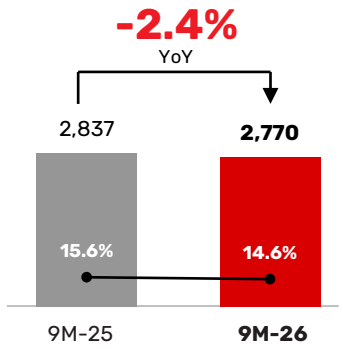


Capex

Strategic investments across networks, IT and digital capabilities to enhance performance and customer experience

Group Capex | Capex/Revenues

QAR mn, % (9M 2026)



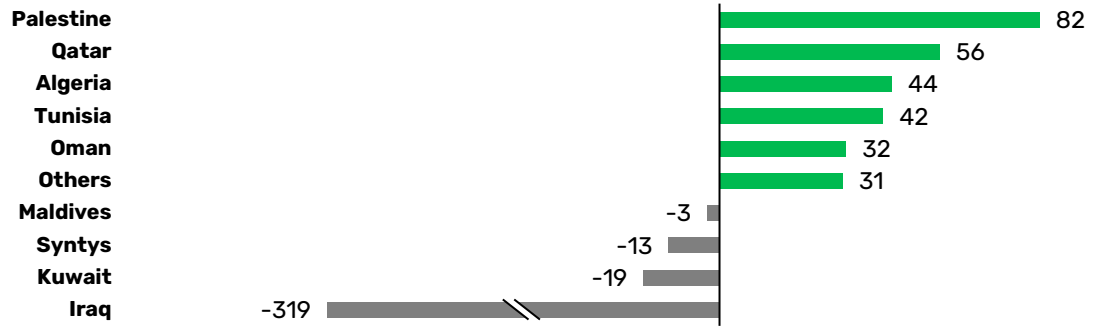
Highlights (Q3 2026)

QAR 1,158 million
Total Capex -12.7% YoY

5 of 8
OPCO's increased Capex, focusing on network growth strategy

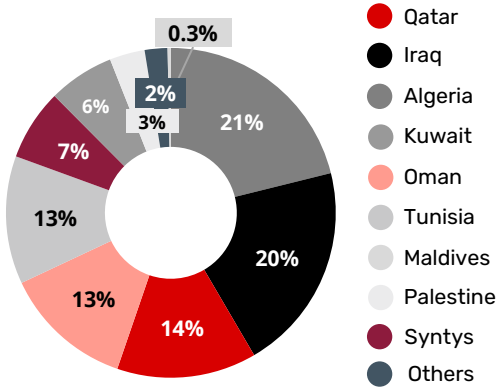
Capex YoY Change

QAR mn (9M 2026)



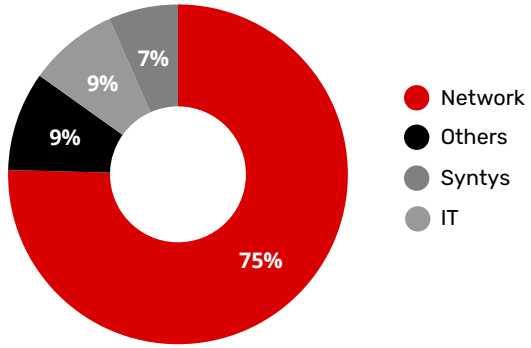
Capex Breakdown per OPCO

9M 2026



Capex Breakdown per Segment

9M 2026



Key Takeaways (9M 2026)

Palestine: Investments in 4G network deployment.

Qatar: Strategic investments in IT and digital capabilities.

Algeria: Ongoing network investments supporting new site deployments and continued 5G expansion.

Tunisia: Continued investment to strengthen fixed broadband and network infrastructure, including 5G.

Iraq: Network expansion impacted by logistics and equipment supply constraints.

Free Cash Flow (FCF: EBITDA-Capex)

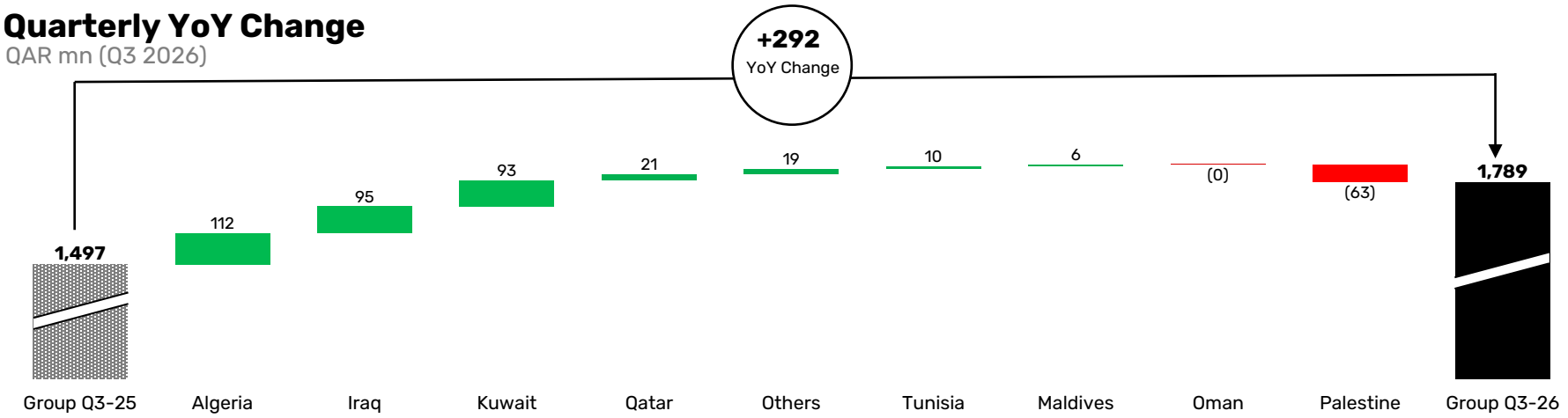
Stronger EBITDA and lower capital expenditure supported double-digit FCF growth

Highlights
(Q3 2026)

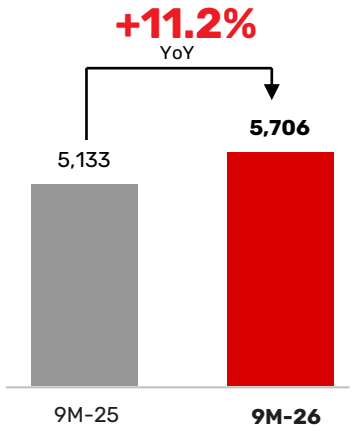
+19.5%
YoY
Group FCF Growth

6 of 8
Markets delivered positive FCF growth

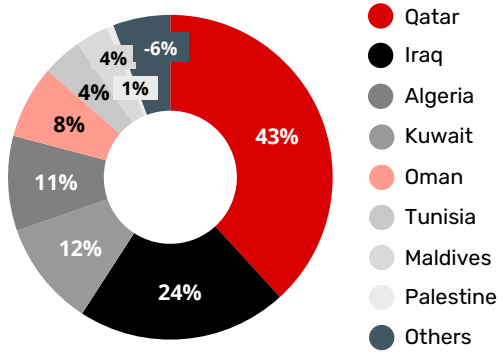
Quarterly YoY Change
QAR mn (Q3 2026)



Group FCF
QAR mn (9M 2026)



FCF Breakdown by Market
9M 2026



Top 3 markets (Qatar, Iraq, Kuwait) contributed **79%** of group FCF

Key Takeaways (9M 2026, YoY)

Cash generation remained strong, with **free cash flow rising 11.2% to QAR 5.7 billion.**

Nomalised Free Cash Flow grew by 7.9% to QAR 5.5 billion.

Higher free cash flow was supported by strong EBITDA growth and lower capex in Iraq and Kuwait reflecting supply chain constraints.

Lower free cash flow in Palestine was anticipated, primarily due to investments in 4G network deployment.

Customers

Strong customer growth driven by sustained demand and continued market expansion

Highlights

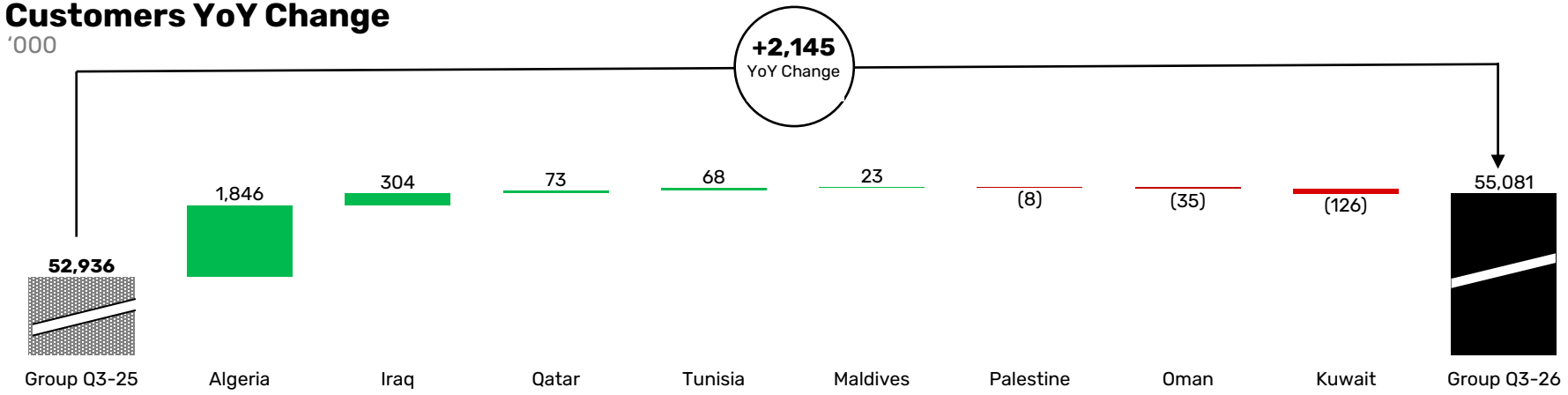
(Q3 2026)

+4.1%
YoY
Customer base growth

5 of 8
Markets delivered customer base growth

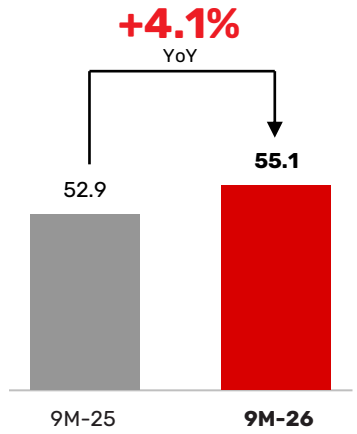
Customers YoY Change

'000



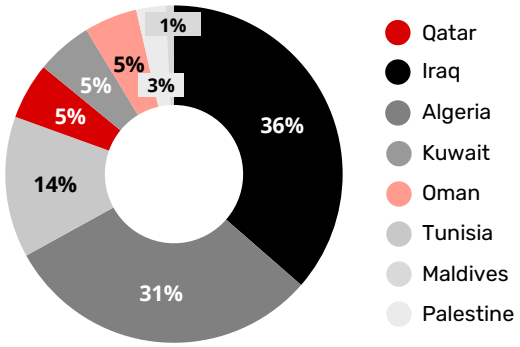
Group Customers

In mn (9M 2026)



Customers Breakdown by Market

9M 2026



Top 3 markets (Iraq, Algeria, Tunisia) represents **81%** of group customers*

Key Takeaways (9M 2026, YoY)

Strong customer growth of 4.1% increased the customer base to **55.1 million**

Strong customer growth in Algeria, driven by continuous network expansion and solid commercial execution, and in **Iraq**, sustained by improved commercial and customer retention initiatives

Lower customer number in **Kuwait** reflected constrained handset availability, while **Oman** was affected by subscriber base clean up and a competitive market environment.

IOH's customer base declined by 3.3% to 91.5 million, while the **total Group customer base** (Including IOH) stood at **146.5 million**.

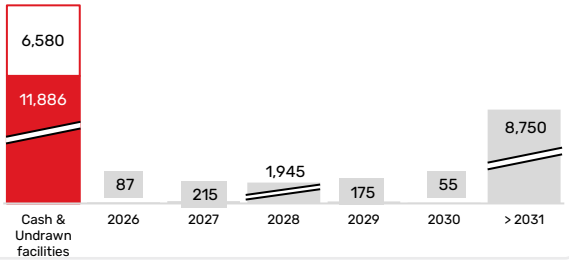
* Excluding IOH

Debt and Liquidity

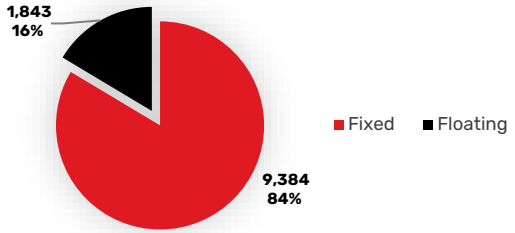
Robust liquidity and low leverage with investment-grade ratings

Liquidity & Repayment schedule

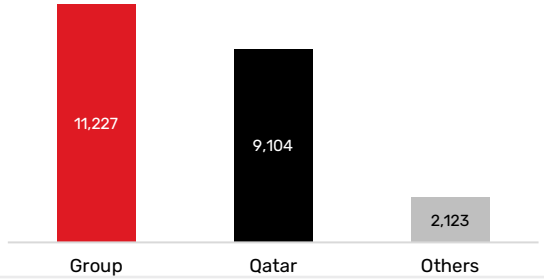
QAR mn



Fixed vs Floating rate portion



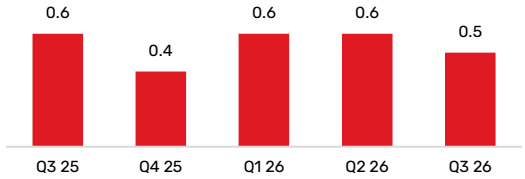
Borrowings by operations



Drawn debt by source



Net Debt/EBITDA ratio (x)



Ratings

S&P Global	Moody's
A/STABLE	A2/STABLE

Key Takeaways

- **Net Debt/EBITDA ratio of 0.5x**, below current Board guidance of 1.5x to 2.5x
- **QAR 11.9bn of cash available,** providing substantial financial flexibility
- **QAR 6.6bn (USD 1.8bn) undrawn committed facilities**, including USD 950m at Ooredoo Qatar and USD 857m equivalent across OPCOs
- **Balanced** and **long maturity profile**
- **Minimal interest rate risk** with 84% fixed-rate debt share
- S&P and Moody's **maintain investment grade ratings**

Guidance achievement progress

Strong year-to-date execution reinforces confidence in achieving full-year guidance

KPI	Actual 9M 2026	Change YoY	FY 2026 Guidance
Revenue	QAR 19.0 billion	+4.3%	3%-5%
EBITDA Margin[1]	44.7%	+0.9pp	Low 40%'s
Capex	QAR 2.8 billion	-2.4%	QAR 5.0-6.5 billion

[1] Normalised EBITDA margin is 43.8%, flat YoY

OPERATIONS REVIEW

Abdulla Ahmed Al-Zaman | Group CFO

Qatar

Solid operating performance with continued revenue and customer growth

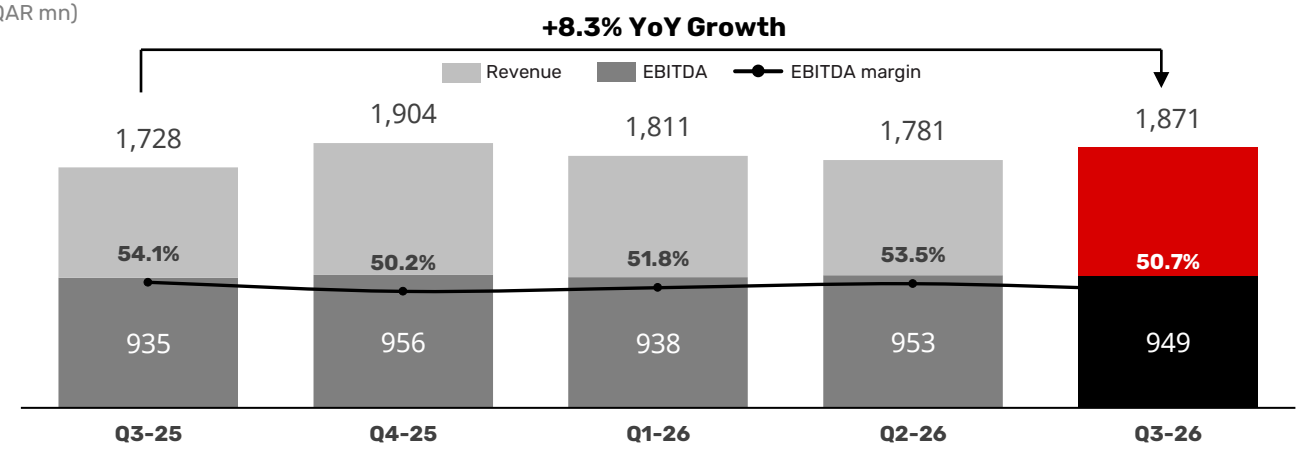
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
5,463	2,841	52.0%	379
+2.4%	+1.5%	-0.5PP	+17.4%

Quarterly Trend

(QAR mn)



Revenue Breakdown

(QAR mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	47%	2,593	+2.9%
Fixed	44%	2,381	+2.6%
Wholesale	4%	235	+21.3%
Equipment	5%	254	-15.9%

Key Highlights (9M 2026, YoY)

Revenue increased by 2.4% to QAR 5,463mn, driven by **3.5% growth in service revenue** and continued customer momentum, partly offset by lower equipment revenue due to handset availability constraints amid the regional situation.

EBITDA grew by 1.5% to QAR 2,841mn, while **EBITDA margin** remained strong at **52.0%**.

Customer base grew by 2.5% to nearly **3.0 million customers,** led by sustained momentum in both prepaid and postpaid services.

Kuwait

Resilient performance with margin improvement

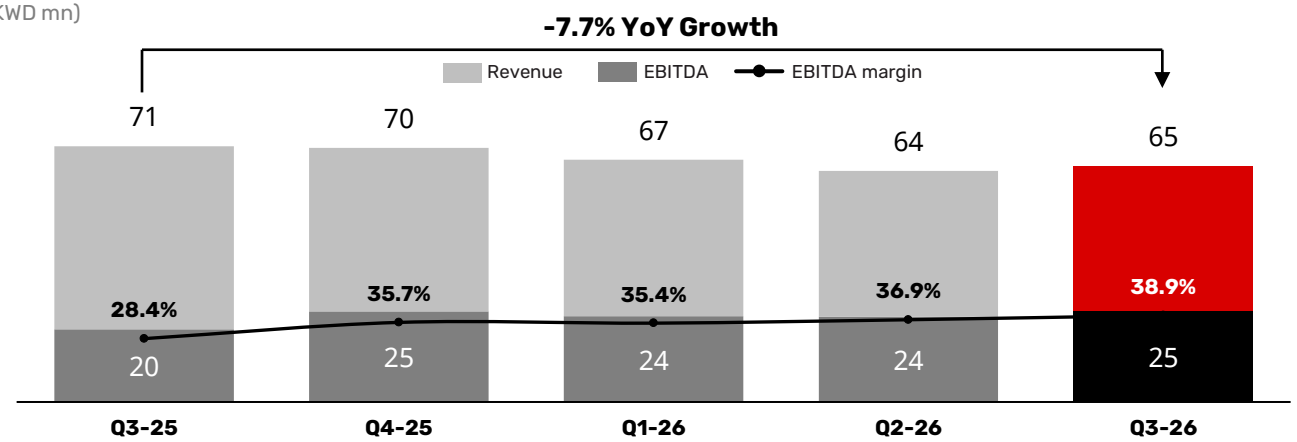
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
2,313	856	37.0%	179
-4.4%	+11.3%	+5.2PP	-9.8%

Quarterly Trend

(KWD mn)



Revenue Breakdown

(KWD mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	67%	132	-1.4%
Fixed	8%	16	+13.4%
Wholesale	6%	13	+14.1%
Equipment	18%	35	-21.6%

Key Highlights (9M 2026, YoY, in local currency terms)

Revenue declined by 4.0% to KWD 196mn, mainly driven by lower mobile and equipment revenues, amid limited device availability due to ongoing supply constraints. Strong growth in fixed and wholesale provided a partial offset.

EBITDA increased by 11.8% to KWD 73mn. Excluding a prior-year bad debt provision, EBITDA grew by 6%. **EBITDA margin improved by 5.2pp to 37.0%** (3.5pp excluding the provision), also benefiting from a reduced cost base due to lower device sales.

Customer base declined by 4.3% to 2.8 million, as device constraints continued to weigh on gross additions.

Oman

Steady operating performance, with revenue growth and ongoing margin expansion

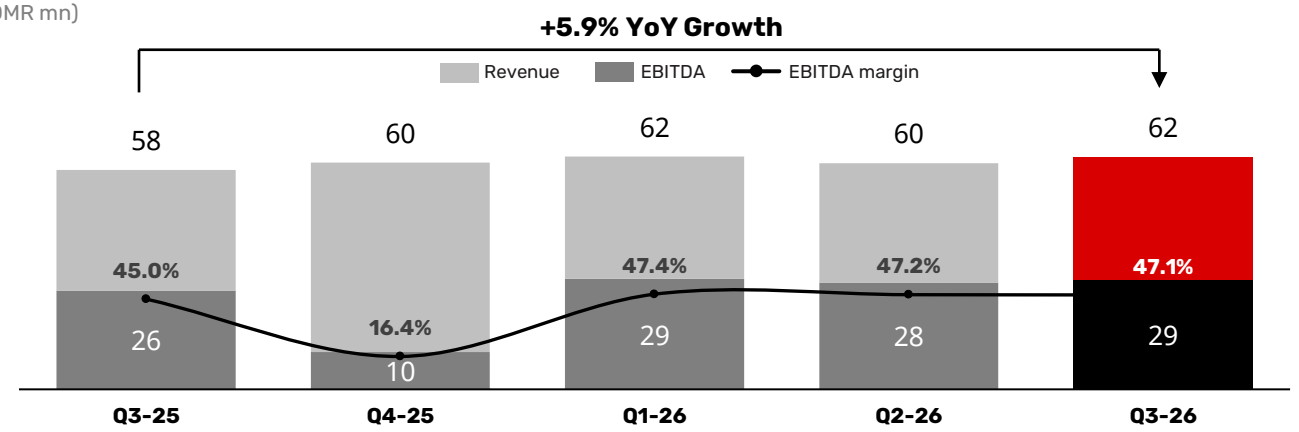
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
1,739	821	47.2%	353
+1.0%	+6.8%	+2.6PP	+10.1%

Quarterly Trend

(OMR mn)



Revenue Breakdown

(OMR mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	56%	103	-1.2%
Fixed	27%	50	+2.3%
Wholesale	9%	17	-1.1%
Equipment	7%	13	+19.8%

Key Highlights (9M 2026, YoY, in local currency terms)

Revenue increased by 1.0% to OMR 184mn, with solid growth in fixed and equipment revenues mitigating ongoing competitive pressure in mobile.

EBITDA rose by 6.8% to OMR 87mn, while EBITDA margin improved by 2.6pp to 47.2%, benefiting from disciplined cost management and restructuring initiatives in Q4 2025.

Customer base decreased by 1.2% to nearly 3.0 million YoY, primarily due to mobile customer base cleanup during the period and competitive pressures, partly offset by growth in fixed customers.

Iraq

Sustained revenue growth and customer momentum despite macro headwinds

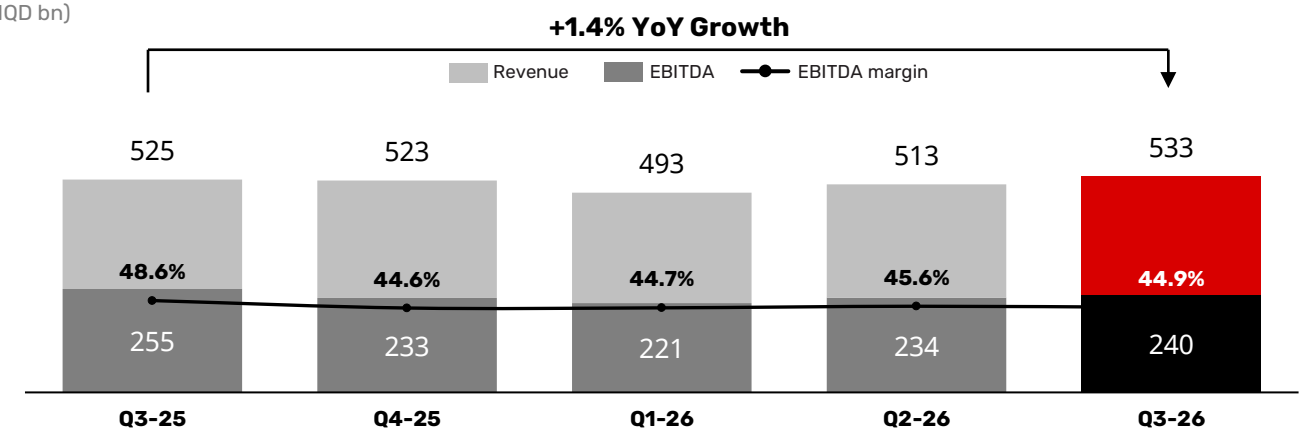
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
4,247	1,915	45.1%	566
+2.6%	-0.3%	-1.3PP	-36.0%

Quarterly Trend

(IQD bn)



Revenue Breakdown

(IQD bn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	95%	1,466	+1.7%
Fixed (ICT)	0%	4	+28.7%
Wholesale	4%	59	+5.3%
Equipment	1%	10	n/a

Key Highlights (9M 2026, YoY, in local currency terms)

Revenue grew by 2.6% to IQD 1,539bn, driven by continued customer growth, rising data consumption and the contribution from the handset business launched earlier in the year.

EBITDA remained broadly stable at IQD 694bn, while **EBITDA margin declined by 1.3pp to 45.1%,** reflecting higher operating and energy costs.

Customer base expanded by 1.5% to 20.1 million, indicating continued demand for Asiacell's services.

Algeria

Continued double-digit revenue growth with accelerating customer momentum

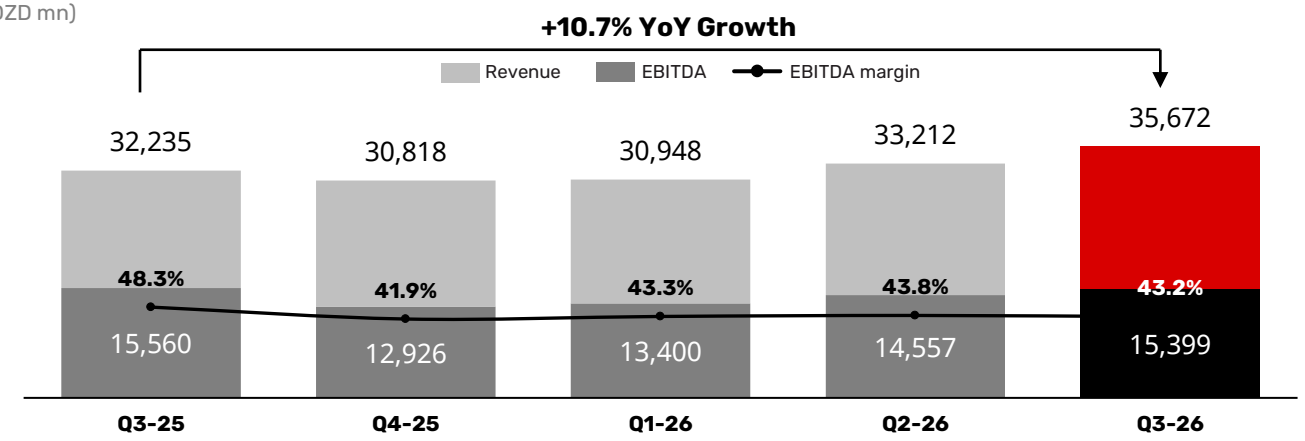
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
2,750	1,194	43.4%	586
+12.8%	+6.7%	-2.5PP	+8.1%

Quarterly Trend

(DZD mn)



Revenue Breakdown

(DZD mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	97%	97,289	+13.6%
Wholesale	2%	2,394	-4.8%
Equipment	0%	150	+42.8%

Key Highlights (9M 2026, YoY, in local currency terms)

- **Revenue grew by 13.1% to DZD 99,833mn**, driven by enhanced customer experience, disciplined investment and a continued focus on profitable, quality revenue.
- **EBITDA increased by 7.1% to DZD 43,357mn. EBITDA margin declined by 2.4pp to 43.4%**, primarily impacted by 5G spectrum licensing costs.
- **Customer base expanded by 12.3% to over 16.8 million**, supported by robust customer acquisition, effective commercial campaigns and broader network reach.

Tunisia

Growth momentum led by continued expansion in fixed broadband

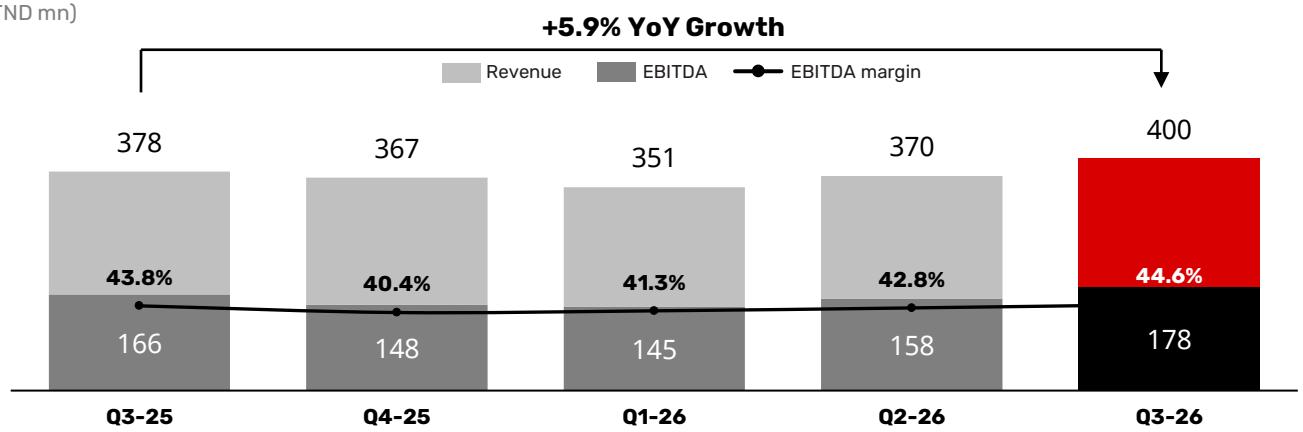
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
1,404	603	42.9%	347
+10.6%	+11.6%	+0.4PP	+13.7%

Quarterly Trend

(TND mn)



Revenue Breakdown

(TND mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	71%	799	+0.5%
Fixed	13%	150	+58.2%
Wholesale	7%	80	+10.9%
Equipment	8%	92	+10.9%

Key Highlights (9M 2026, YoY, in local currency terms)

- **Revenue grew by 7.2% to TND 1,121mn**, driven by strong growth in fixed business, supported by increasing demand for fibre and 5G FWA.
- **EBITDA increased by 8.5% to TND 482mn,** with **EBITDA margin increasing by 0.5pp to 42.9%,** as revenue growth outpaced costs.
- **Customer base expanded by 0.9% to nearly 7.5 million**, supported by sustained expansion of the fixed broadband customer base.

Maldives

Steady growth across revenue, EBITDA and customers despite tourism-related pressures

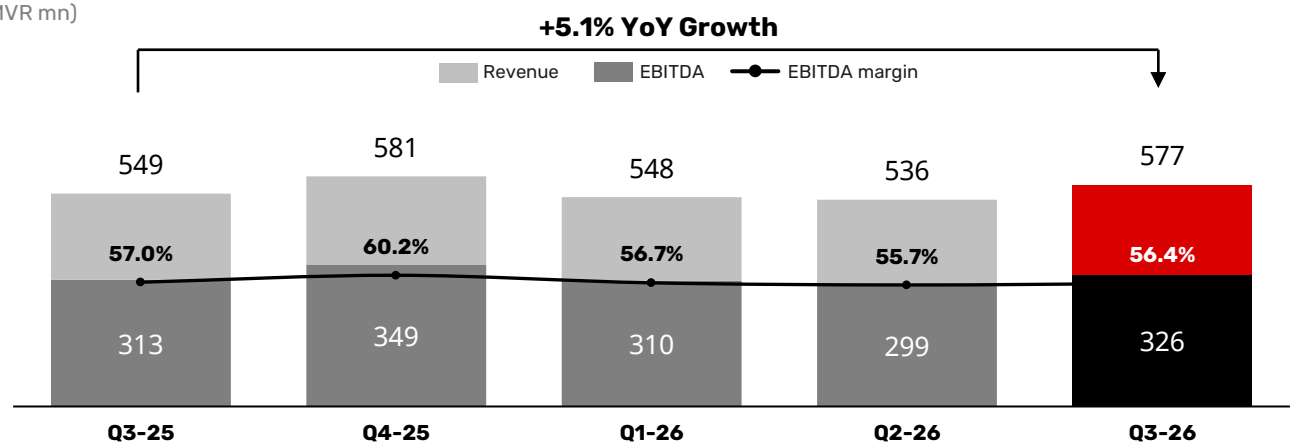
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
392	221	56.3%	9
+1.6%	+2.3%	+0.4PP	-26.0%

Quarterly Trend

(MVR mn)



Revenue Breakdown

(MVR mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile	57%	938	+3.3%
Fixed	29%	489	+15.8%
Wholesale	14%	232	-23.1%
Equipment	0%	2	-51.2%

Key Highlights (9M 2026, YoY, in local currency terms)

Revenue increased by 1.6% to MVR 1,661mn, driven by continued growth across mobile and fixed services, despite weaker wholesale revenue.

EBITDA increased by 2.3% to MVR 935mn, with **EBITDA margin improving by 0.4pp to 56.3%,** on the back of revenue growth and ongoing cost optimisation.

Customer base expanded by 5.4% to 443k, driven by growth across mobile and fixed broadband.

Palestine

Sustaining solid growth momentum despite challenging market conditions

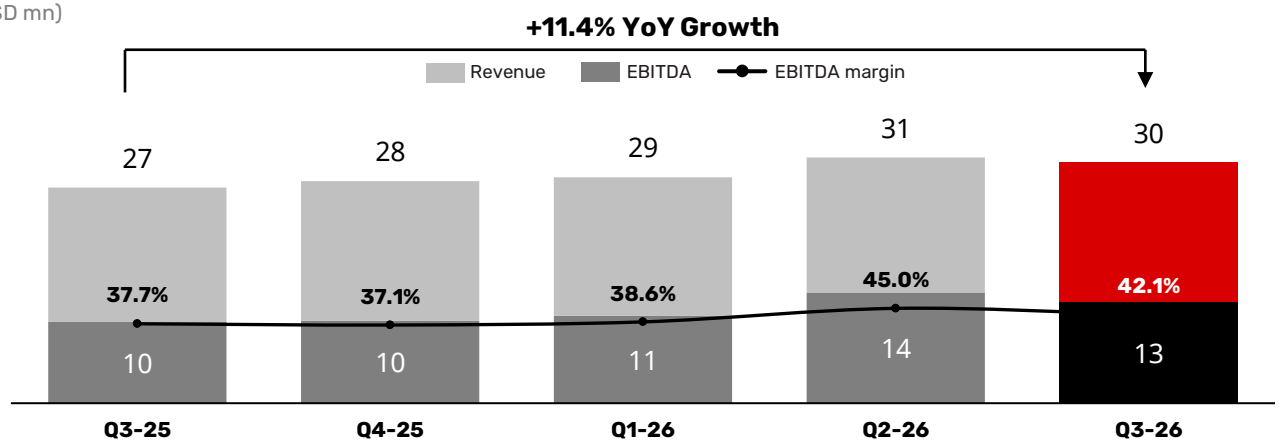
9M Results

(QAR mn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	CAPEX
328	138	42.0%	96
+15.5%	+24.7%	+3.1PP	+582.2%

Quarterly Trend

(USD mn)



Revenue Breakdown

(USD mn, %YoY)

	% of Revenues	9M 2026	YoY
Mobile[1]	97%	87	+15.7%
Equipment	3%	3	+8.7%

Key Highlights (9M 2026, YoY, in reporting currency - USD terms)

Revenue increased by 15.5% to USD 90mn, supported by stronger business performance, amid improved operating conditions, alongside a favourable currency impact.

EBITDA increased by 24.7% to USD 38mn, while **EBITDA margin improved by 3.1pp to 42.0%,** as revenue growth outpaced costs.

Customer base remained above 1.5 million, with a modest decline of 0.5%.

[1]*Including wholesale revenues*

IOH

Strong operating performance with double-digit revenue growth

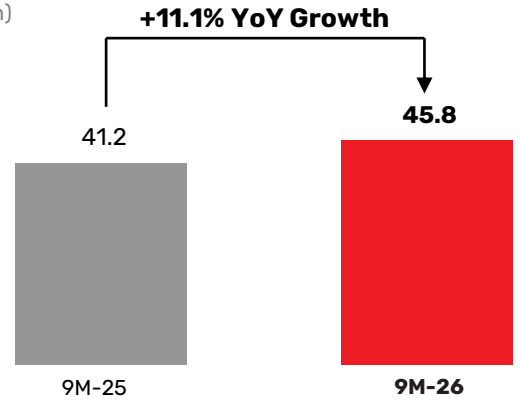
9M Results

(IDR tn, %YoY)

REVENUE	EBITDA	EBITDA MARGIN	NET PROFIT*
45.8	21.1	46.1%	5.1
+11.1%	+9.1%	-0.8PP	+33.1%

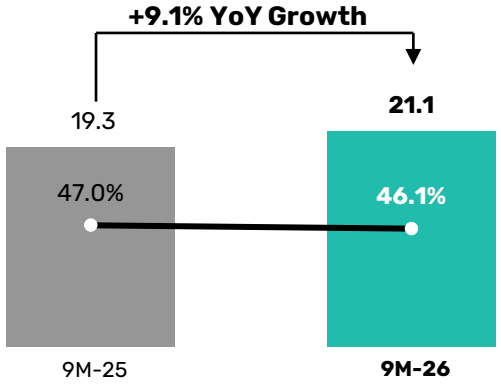
Revenue

(IDR tn)



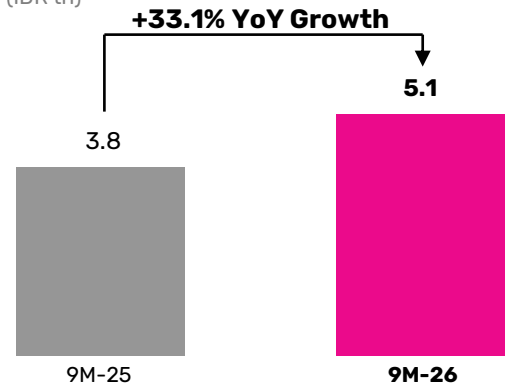
EBITDA & Margin

(IDR tn, %)



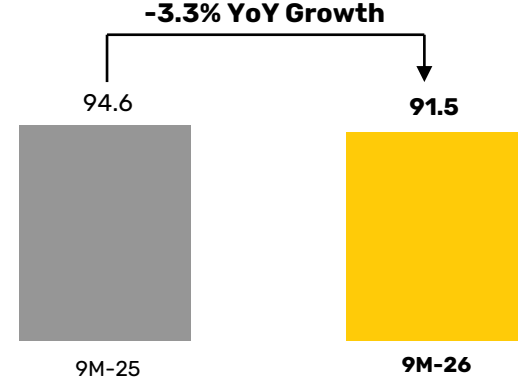
Net Profit*

(IDR tn)



Customers

(mn)

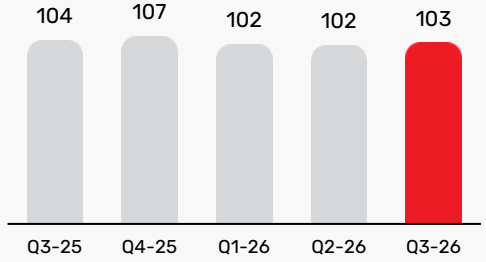


** Ooredoo Group's 32.8% share in IOH's Net Profit is reported above EBITDA. Net profit pertains to 100% and numbers are based on IFAS.*

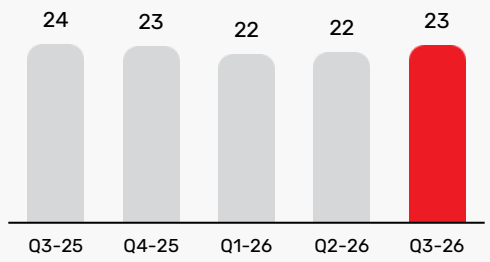
APPENDICES

Blended ARPU

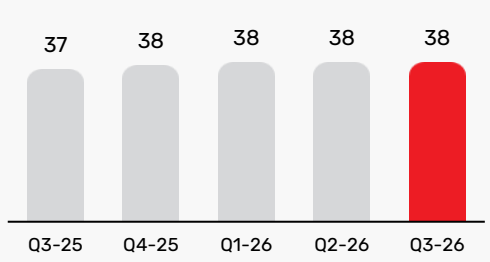
Qatar (QAR)



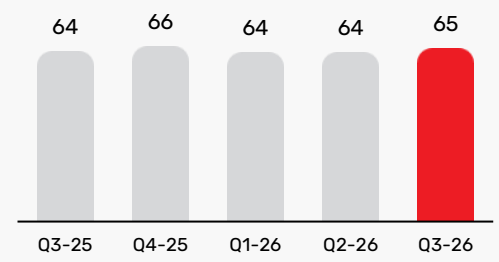
Iraq (QAR)



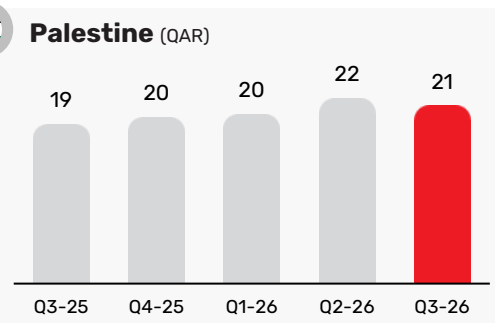
Oman (QAR)



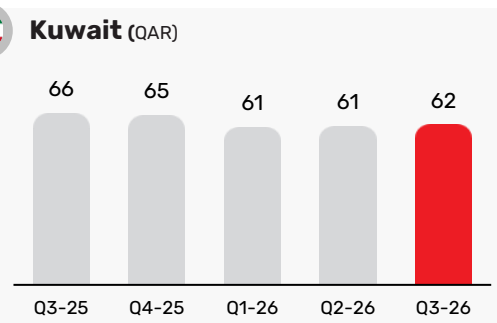
Maldives (QAR)



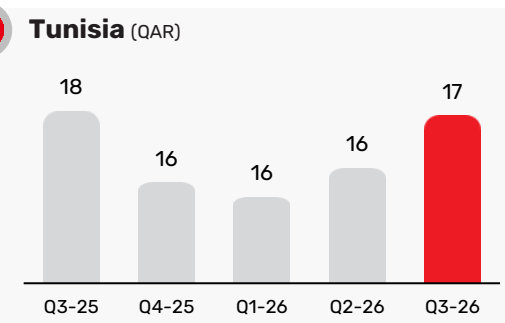
Palestine (QAR)



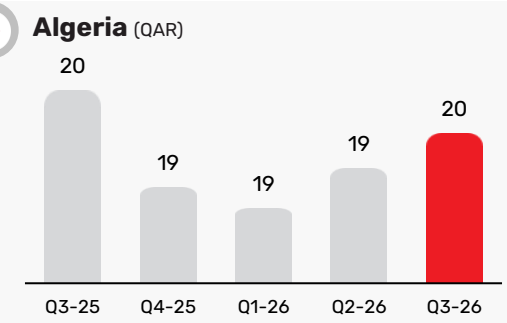
Kuwait (QAR)



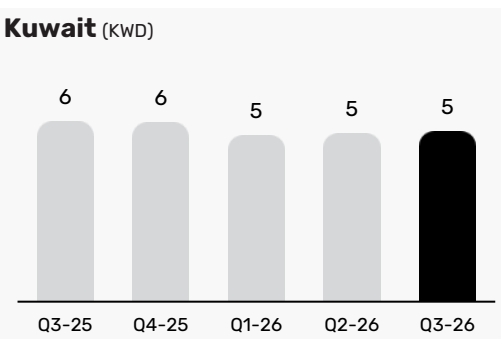
Tunisia (QAR)



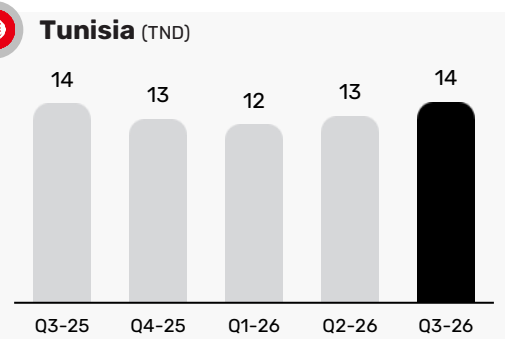
Algeria (QAR)



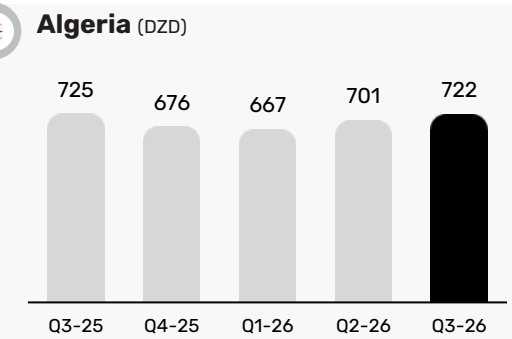
Kuwait (KWD)



Tunisia (TND)



Algeria (DZD)



Opcos general licence information

* Extended for 1 year and CRA is working to renew the licence for an extended term
** For Kuwait: Till the unified licensing regime is finalized

Fixed Licence

Country	Issuance date	Expiry date
Qatar	7 October 2007	6 October 2032
Kuwait**	29 January 2011	Indefinite
Iraq	--	--
Oman	8 June 2009	7 June 2034
Algeria	--	--
Tunisia	May 2012	May 2027
Indonesia	17 March 2003	Indefinite
Maldives	18 August 2015 (VOIP)	31 January 2035
Palestine	--	--

Mobile Licence

Issuance date	Expiry date
7 October 2007	6 October 2028*
13 October 1997 5G: 9 June 2017	Indefinite Indefinite
30 August 2007	29 August 2030
23 February 2020	22 February 2035
2G: 14 January 2004 3G: 02 December 2013 4G: 04 September 2016 5G: November 2025	2G: 13 March 2029 3G: 01 December 2028 4G: 03 September 2031 5G: November 2040 (+5 years extension)
2G: 14 May 2017 3G: 24 May 2012 4G: 15 March 2016 5G: 21 January 2025	2G: 13 May 2027 3G: 23 May 2027 4G: 14 March 2031 5G: 20 January 2040
March 1993	Indefinite
1 February 2020 (15 yr extension to existing license)	31 January 2035
14 March 2007	9 September 2041

Statutory corporate income tax (CIT) rates

Country	Statutory CIT rate	Comments
Qatar	10%	• Ooredoo Q.P.S.C.: Exempt from CIT; subject only to a 2.5% Sports and Social Contribution • Qatari-owned entities: Exempt from CIT where ownership is held by eligible Qatari and qualifying GCC shareholders • QFC entities: 0% CIT on foreign-source income; 10% CIT on Qatar-source income • QFZ entities: Tax exempt and generally not subject to CIT • Pillar Two (from 2025): 15% global minimum tax applicable to Ooredoo Group entities within scope
Algeria	26%	
Tunisia	20% / 35%	• Standard tax regime: 20% CIT + 1% Social Solidarity Contribution • Telecommunications sector: 35% CIT + 5% Social Solidarity Contribution (40% combined effective rate)
Iraq	15%	
Oman	15%	• Pillar Two (from 2025): 15% global minimum tax applicable to entities within scope
Kuwait	15%	• Pillar Two (from 2025): 15% global minimum tax applicable to entities within scope • 1% Kuwait Foundation for the Advancement of Sciences (KFAS) levy
Maldives	15%	
Palestine	20%	• Ooredoo Palestine benefits from a 50% CIT reduction, resulting in an effective CIT rate of 10%
Indonesia	22%	

THANK YOU

@OoredooIR • IR@ooredoo.com • www.ooredoo.com

Download our IR app