OOREDOO EXPANDS ITS DIGITAL INFRASTRUCTURE STRATEGY INTO AI COMPUTE

Strategic investment in ZanKore

Connectivity to AI compute | Extending an established digital infrastructure strategy

Building on our connectivity leadership to add a new layer of scalable digital infrastructure

Ooredoo Adds a Dedicated AI Compute Layer to its Established Connectivity, Transport and Host Capabilities

CONNECT

Mobile and fibre networks

Core connectivity at scale across our markets

- Advanced mobile network
- Expanding fibre footprint

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TRANSPORT

Subsea cable and international fibre

High-capacity routes linking our markets to the world

- Subsea cable investments
- International fibre platform

Ooredoo Fiber Networks

HOST

AI-ready data centres

Secure, scalable and efficient capacity close to our clients

- Carrier-neutral data centres
- Hyperscale/enterprise solutions

syntys

NEW EXECUTION LAYER

COMPUTE

AI infrastructure & Neocloud

Scalable compute capacity for advanced AI workloads

- GPU compute infrastructure (GPUaaS)
- High Performance Computing
- Sovereign AI Cloud

ZanKore

OUR STRATEGIC FOUNDATION

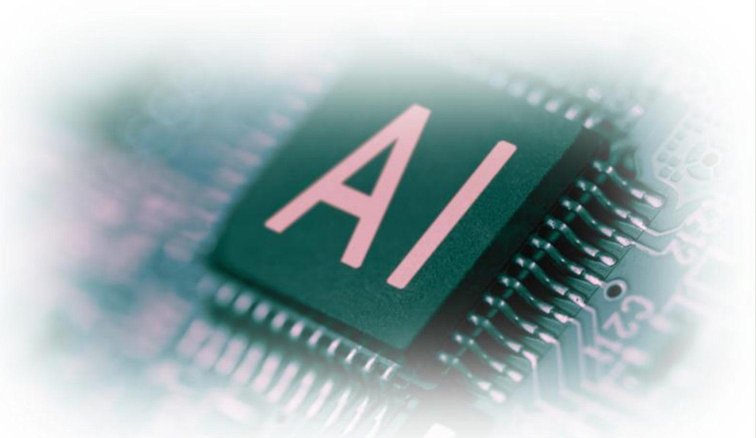
- **Diversified footprint and large customer base**
- **Multi-asset infrastructure base and vast operating expertise**
- **Proven track record of building and scaling platform businesses**
- **Strong balance sheet and disciplined capital deployment**

Strategic Investment | ZanKore

Founding shareholder exposure to Southeast Asia AI compute infrastructure and neocloud platform growth

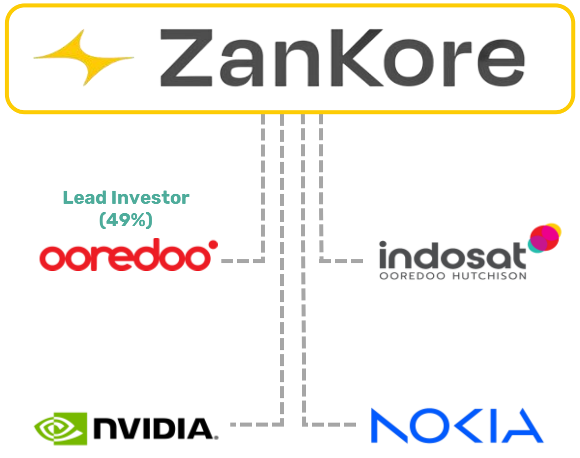
1 The Opportunity

A brand-new, standalone AI compute infrastructure and neocloud platform designed to deliver sovereign AI, GPU compute and HPC workloads across Southeast Asia (SEA)



Early mover in next-generation AI compute infrastructure

2 Ownership Structure



Unique combination of telecom scale, AI leadership and network expertise

3 Strategic Rationale

Structural AI demand
SEA data center demand expected to grow 3.5x driven by AI workloads

Indonesia advantage
Availability of power at competitive pricing, affordable land and cooling (water)

Dedicated platform
Purpose-built vehicle anchored on strong customer demand and delivery capabilities

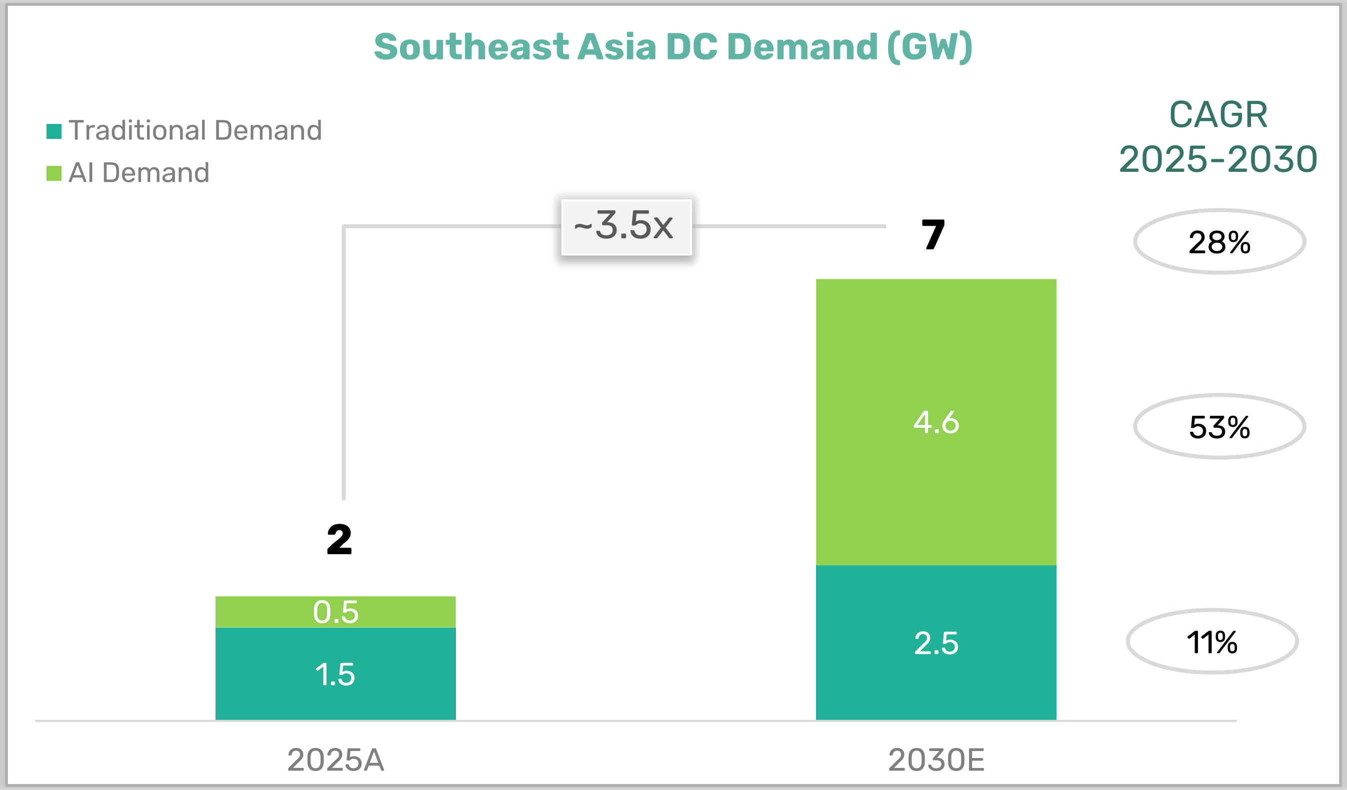
Partner ecosystem
Right mix of connectivity, AI hardware and technology capabilities

Exposure to one of the fastest-growing digital infrastructure markets

Ooredoo Investment Case | Founding shareholder in the first and only AI compute infrastructure and neocloud platform with full-stack capabilities in Indonesia, providing access to long-term AI and cloud growth across the SEA region

AI is reshaping and driving Southeast Asia's digital infrastructure demand

Data centre capacity demand is expected to grow approximately 3.5x by 2030, predominantly driven by AI workloads



AI workloads are expected to account for most of the incremental capacity demand through 2030

AI is becoming the primary growth engine

AI workloads are projected to account for **~65% of incremental DC capacity by 2030**, shifting demand toward **high-density, AI-ready infrastructure**

Demand is shifting from training to broader adoption

Near-term growth is led by **AI training**, with future demand supported by **inferencing, sovereign AI, enterprise adoption and AI-RAN use cases**

Southeast Asian markets are localizing AI compute

Demand is increasingly translating into **local capacity** requirements, with **Indonesia, Malaysia and Thailand** emerging as key AI infrastructure markets in SEA

Source: BCG

Zankore | What the platform will do

A dedicated AI compute platform providing secure infrastructure and orchestration for advanced AI workloads across Southeast Asia

Customer Need

Large scale AI workloads need secure, scalable and sovereign compute capacity

- Training and inference
- Data sovereignty
- Performance & reliability

ZanKore

GPU compute infrastructure

GPUaaS capacity for AI training, inference and high-performance computing

Sovereign & secure AI cloud

Local, secure infrastructure for customers requiring data sovereignty and resilience

AI engine and orchestration

Multi-tenant GPU orchestration, hybrid management and platform analytics

Go-to-market / footprint

Indonesia first, with a platform model designed to scale across Southeast Asia

Indonesia first

Southeast Asia scale

ZanKore is designed to deliver both hyperscale compute and sovereign AI

A differentiated model encompassing capabilities rarely offered together by existing market participants

AI Infrastructure Landscape

Compute Scale

Hyperscalers

aws

Microsoft Azure

Google

ORACLE

CoreWeave

Challenger

Lambda

Crusoe

NEBIUS

NSCALE

ZanKore

Fast-growing

VULTR

NORTHERN DATA

together.ai

Sovereign AI

Global Ai

Data and Compute Sovereignty

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Key project metrics of ZanKore and financial impact on Ooredoo

Delivering healthy operational and financial performance, underpinned by strong demand from blue-chip global customers

Key project metrics for initial contracts

(Tenor 5-6 years)

~$13bn
Cumulative forecast revenue over 5 -6 years

~$9bn
Cumulative forecast EBITDA over 5 -6 years

~20%+
Average EBIT margin

~4 years
Project payback period

Long-term USD-denominated customer contracts and a strong growth pipeline

Partnership with multiple data centre operators

Financial impact on Ooredoo

~$800m capital commitment as the Lead Investor

Ooredoo has 49% stake in ZanKore

(not consolidated; equity-accounted)

~$600m
Cumulative forecast impact on Ooredoo EBITDA over 5-6 years (initial contracts)