

Operating Results by Operations in QR Millions



	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	3M 2026	3M 2025
<b>OOREDOO GROUP</b>								
Revenue	5,937.4	5,849.9	6,063.8	6,262.9	6,427.3	6,198.6	6,198.6	5,849.9
EBITDA	2,329.0	2,538.6	2,606.8	2,824.3	2,519.7	2,713.1	2,713.1	2,538.6
% EBITDA	39%	43%	43%	45%	39%	44%	44%	43%
<b>NET PROFIT</b>	623.9	1,127.6	1,176.1	1,383.7	924.7	1,186.5	1,186.5	1,127.6
Net Profit to Ooredoo shareholders	513.0	960.0	988.0	1,140.6	775.9	1,005.4	1,005.4	960.0
Capex	1,232.4	538.0	971.3	1,327.6	1,727.4	607.9	607.9	538.0
Capex/ Revenue (%)	21%	9%	16%	21%	27%	10%	10%	9%
<b>Qatar operation</b>								
Revenue	1,847.8	1,751.2	1,856.5	1,727.7	1,903.7	1,811.0	1,811.0	1,751.2
EBITDA	879.3	928.2	935.4	935.2	955.9	938.1	938.1	928.2
% EBITDA	48%	53%	50%	54%	50%	52%	52%	53%
Capex	273.2	53.7	108.8	160.5	329.5	92.3	92.3	53.7
Capex/ Revenue (%)	15%	3%	6%	9%	17%	5%	5%	3%
<b>Iraq</b>								
Revenue	1,316.8	1,311.5	1,379.9	1,449.3	1,442.0	1,360.5	1,360.5	1,311.5
EBITDA	548.5	590.8	625.2	704.0	643.6	608.6	608.6	590.8
% EBITDA	42%	45%	45%	49%	45%	45%	45%	45%
Capex	293.3	162.8	249.5	472.5	492.5	102.4	102.4	162.8
Capex/ Revenue (%)	22%	12%	18%	33%	34%	8%	8%	12%
<b>Oman</b>								
Revenue	595.4	586.7	582.8	551.6	570.6	586.0	586.0	586.7
EBITDA	259.8	259.2	261.5	248.2	93.6	278.0	278.0	259.2
% EBITDA	44%	44%	45%	45%	16%	47%	47%	44%
Capex	176.5	59.1	125.0	136.5	126.5	58.1	58.1	59.1
Capex/ Revenue (%)	30%	10%	21%	25%	22%	10%	10%	10%
<b>WATANIYA GROUP</b>								
Revenue	2,178.6	2,102.6	2,241.1	2,454.3	2,392.2	2,333.4	2,333.4	2,102.6
EBITDA	802.0	822.8	935.4	997.2	964.1	950.6	950.6	822.8
% EBITDA	37%	39%	42%	41%	40%	41%	41%	39%
Capex	453.5	244.8	338.7	488.8	725.3	284.5	284.5	244.8
Capex/ Revenue (%)	21%	12%	15%	20%	30%	12%	12%	12%
<b>Kuwait</b>								
Revenue	803.8	766.5	812.4	841.8	832.5	793.1	793.1	766.5
EBITDA	231.8	258.6	271.8	239.2	297.2	280.5	280.5	258.6
% EBITDA	29%	34%	33%	28%	36%	35%	35%	34%
Capex	84.0	62.1	57.6	78.5	99.2	40.7	40.7	62.1
Capex/ Revenue (%)	10%	8%	7%	9%	12%	5%	5%	8%
<b>Tunisia</b>								
Revenue	400.8	369.8	423.2	476.7	456.5	443.1	443.1	369.8
EBITDA	172.1	142.7	188.4	209.0	184.4	182.9	182.9	142.7
% EBITDA	43%	39%	45%	44%	40%	41%	41%	39%
Capex	141.3	91.3	122.0	92.3	105.6	98.5	98.5	91.3
Capex/ Revenue (%)	35%	25%	29%	19%	23%	22%	22%	25%
<b>Algeria</b>								
Revenue	742.8	743.2	787.4	906.7	863.7	863.7	863.7	743.2
EBITDA	292.0	315.8	365.6	437.7	362.3	373.9	373.9	315.8
% EBITDA	39%	42%	46%	48%	42%	43%	43%	42%
Capex	160.6	87.1	150.1	305.3	446.0	136.6	136.6	87.1
Capex/ Revenue (%)	22%	12%	19%	34%	52%	16%	16%	12%
<b>Maldives</b>								
Revenue	133.2	129.1	127.4	129.7	137.1	129.3	129.3	129.1
EBITDA	76.4	70.5	71.5	73.9	82.5	73.3	73.3	70.5
% EBITDA	57%	55%	56%	57%	60%	57%	57%	55%
Capex	50.5	1.9	2.9	7.2	48.7	1.2	1.2	1.9
Capex/ Revenue (%)	38%	1%	2%	6%	35%	1%	1%	1%
<b>Palestine</b>								
Revenue	98.0	94.0	90.7	99.4	102.4	104.2	104.2	94.0
EBITDA	30.1	35.3	37.7	37.5	38.0	40.2	40.2	35.3
% EBITDA	31%	38%	42%	38%	37%	39%	39%	38%
Capex	17.1	2.4	6.1	5.5	25.8	7.6	7.6	2.4
Capex/ Revenue (%)	17%	3%	7%	6%	25%	7%	7%	3%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

## Operating Results by Operations in Local Currency Millions



	Q4-2024	Q1-2025	Q2-2025	Q3-2025	Q4-2025	Q1-2026
<b>Iraq</b>						
Revenue	477,331	475,409	500,181	525,337	522,690	493,181
EBITDA	198,819	214,164	226,619	255,206	233,308	220,614
% EBITDA	42%	45%	45%	49%	45%	45%
Capex	106,336	59,030	90,423	171,280	178,516	37,114
Capex/ Revenue (%)	22%	12%	18%	33%	34%	8%
<b>Kuwait</b>						
Revenue	67.8	64.9	68.4	70.6	70.2	66.9
EBITDA	19.6	21.9	22.9	20.1	25.0	23.7
% EBITDA	29%	34%	33%	28%	36%	35%
Capex	7.1	5.3	4.8	6.6	8.4	3.4
Capex/ Revenue (%)	10%	8%	7%	9%	12%	5%
<b>Tunisia</b>						
Revenue	345	321	347	378	367	351
EBITDA	148	124	154	166	148	145
% EBITDA	43%	39%	44%	44%	40%	41%
Capex	123	78	98	73	84	79
Capex/ Revenue (%)	36%	24%	28%	19%	23%	23%
<b>Algeria</b>						
Revenue	27,270	27,482	28,543	32,235	30,818	30,948
EBITDA	10,716	11,678	13,255	15,560	12,926	13,400
% EBITDA	39%	42%	46%	48%	42%	43%
Capex	5,921	3,197	5,386	10,835	15,873	4,957
Capex/ Revenue (%)	22%	12%	19%	34%	52%	16%

## Total Customers by Operation (number)



	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
<b>QATAR</b>						
Postpaid	846,242	848,524	853,355	865,986	877,557	888,533
Prepaid	1,835,249	1,818,027	1,795,187	1,740,986	1,806,413	1,792,733
Fixed Line	306,549	303,290	299,588	297,282	294,923	293,920
<b>Total Customers</b>	<b>2,988,040</b>	<b>2,969,841</b>	<b>2,948,130</b>	<b>2,904,254</b>	<b>2,978,893</b>	<b>2,975,186</b>
<b>IRAQ</b>						
<b>Prepaid</b>	<b>19,127,156</b>	<b>19,679,337</b>	<b>19,404,970</b>	<b>19,751,328</b>	<b>20,023,632</b>	<b>20,047,407</b>
<b>OMAN</b>						
Postpaid	724,672	881,086	881,519	884,314	921,257	951,570
Prepaid	1,899,360	1,974,959	2,027,294	1,961,667	1,839,213	1,780,768
Fixed Line	157,672	156,774	155,238	155,169	154,975	155,553
<b>Total Customers</b>	<b>2,781,704</b>	<b>3,012,819</b>	<b>3,064,051</b>	<b>3,001,150</b>	<b>2,915,445</b>	<b>2,887,891</b>
<b>WATANIYA GROUP</b>						
Postpaid	3,276,896	2,988,259	2,924,412	2,915,290	2,957,613	3,044,790
Prepaid	21,935,113	21,918,929	22,074,533	22,896,339	22,967,532	23,209,709
Wireless Broadband	1,214,196	1,224,562	1,211,501	1,201,055	1,172,708	1,163,398
Fixed Line	195,492	217,541	236,552	266,850	295,135	321,894
<b>Total Customers</b>	<b>26,621,697</b>	<b>26,349,291</b>	<b>26,446,998</b>	<b>27,279,534</b>	<b>27,392,988</b>	<b>27,739,791</b>
<b>KUWAIT</b>						
Postpaid	525,600	531,481	538,447	547,524	549,353	547,308
Prepaid	1,767,532	1,773,763	1,766,443	1,788,556	1,796,275	1,790,823
Wireless Broadband	604,790	607,112	604,799	593,264	580,593	561,518
<b>Total Customers</b>	<b>2,897,922</b>	<b>2,912,356</b>	<b>2,909,689</b>	<b>2,929,344</b>	<b>2,926,221</b>	<b>2,899,649</b>
<b>TUNISIA</b>						
Postpaid	701,449	712,559	714,982	729,744	743,395	794,249
Prepaid	5,763,149	5,633,730	5,720,949	6,016,811	5,833,322	5,797,706
Wireless Broadband	420,857	419,328	417,747	424,377	408,592	402,257
Fixed Line	147,778	170,113	189,929	219,528	245,686	271,534
<b>Total Customers</b>	<b>7,033,233</b>	<b>6,935,730</b>	<b>7,043,607</b>	<b>7,390,460</b>	<b>7,230,995</b>	<b>7,265,746</b>
<b>ALGERIA</b>						
Postpaid	1,795,721	1,485,552	1,406,244	1,363,168	1,378,450	1,413,997
Prepaid	12,751,005	12,844,307	12,933,330	13,446,041	13,758,976	14,001,690
Wireless Broadband	186,023	195,681	186,490	181,080	181,321	198,231
<b>Total Customers</b>	<b>14,732,749</b>	<b>14,525,540</b>	<b>14,526,064</b>	<b>14,990,289</b>	<b>15,318,747</b>	<b>15,613,918</b>
<b>MALDIVES</b>						
Postpaid	89,096	89,895	87,978	89,601	90,307	90,902
Prepaid	265,555	286,695	280,921	281,401	283,911	286,084
Wireless Broadband	2,526	2,441	2,465	2,334	2,202	1,392
Fixed Line	47,714	47,428	46,623	47,322	49,449	50,360
<b>Total Customers</b>	<b>404,891</b>	<b>426,459</b>	<b>417,987</b>	<b>420,658</b>	<b>425,869</b>	<b>428,738</b>
<b>PALESTINE</b>						
<b>Total Customers</b>	<b>1,552,902</b>	<b>1,549,206</b>	<b>1,549,651</b>	<b>1,548,783</b>	<b>1,491,156</b>	<b>1,531,740</b>
<b>Total Consolidated Customers</b>	<b>51,518,597</b>	<b>52,011,288</b>	<b>51,864,149</b>	<b>52,936,266</b>	<b>53,310,958</b>	<b>53,650,275</b>

## Consolidated Customer Status as at 31 March 2026



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	888,533	1,792,733	-	293,920	-	2,975,186	100%	2,975,186
Iraq	-	20,047,407	-	-	-	20,047,407	64.1%	12,842,369
Oman	951,570	1,780,768	-	155,553	-	2,887,891	55%	1,588,340
Kuwait	547,308	1,790,823	561,518	-	-	2,899,649	92.1%	2,670,577
Tunisia	794,249	5,797,706	402,257	271,534	-	7,265,746	84.1%	6,110,492
Algeria	1,413,997	14,001,690	198,231	-	-	15,613,918	74.4%	11,616,755
Maldives	90,902	286,084	1,392	50,360	-	428,738	83.3%	357,310
Palestine	-	-	-	-	-	1,531,740	45.4%	695,078
<b>Total Active Customers</b>						<b>53,650,275</b>		<b>38,856,107</b>

## Quarterly ARPU by Operation in Qatari Riyal

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
<b>QATAR</b>						
Postpaid	250.3	246.0	247.4	250.9	249.0	242.1
Prepaid	34.0	33.7	34.8	33.2	36.8	33.9
BLENDDED ARPU	102.5	101.0	102.9	104.5	106.7	102.5
Fixed Line*	389.2	385.8	385.4	384.3	390.8	386.9
<b>IRAQ</b>						
Prepaid	22.6	21.6	22.7	23.5	23.2	22.1
<b>OMAN</b>						
Postpaid	91.8	80.7	73.3	73.7	71.6	68.8
Prepaid	21.7	20.8	20.2	20.7	22.0	22.9
BLENDDED ARPU	41.2	38.5	36.3	36.9	37.8	38.5
Fixed Line	303.1	303.7	306.1	310.0	305.9	308.1
<b>KUWAIT</b>						
Postpaid	178.3	175.3	179.6	187.5	180.4	164.0
Prepaid	35.0	35.0	35.8	36.8	37.2	34.3
Wireless Broadband	42.4	42.0	42.5	43.7	44.3	44.7
BLENDDED ARPU	62.4	62.0	63.6	66.2	65.5	60.7
<b>TUNISIA</b>						
Postpaid	25.3	19.6	22.7	24.9	24.5	22.9
Prepaid	13.0	12.4	14.3	15.1	13.4	13.3
Wireless Broadband	33.4	30.9	35.3	40.7	39.0	38.7
BLENDDED ARPU	15.5	14.3	16.5	17.6	16.1	15.8
<b>ALGERIA</b>						
Postpaid	26.5	27.4	32.9	34.6	35.2	33.9
Prepaid	15.3	15.4	16.4	19.0	17.3	17.1
Wireless Broadband	18.2	16.1	17.5	17.0	18.3	19.5
BLENDDED ARPU	16.8	16.8	18.0	20.4	18.9	18.6
<b>MALDIVES</b>						
Postpaid	117.5	112.4	116.5	120.3	121.1	121.1
Prepaid	53.8	48.5	46.7	46.3	48.4	45.2
Wireless Broadband	55.9	49.6	48.0	45.4	42.2	67.8
Fixed Line	125.2	125.6	129.1	130.8	130.8	131.2
BLENDDED ARPU	69.7	64.1	63.4	64.0	65.8	63.5
<b>PALESTINE</b>						
BLENDDED ARPU	17.5	17.5	17.6	19.2	20.0	20.4

\* Qatar Fixed ARPU was revised to include Fixed Broadband and TV services