

Operating Results by Operations in QR Millions



	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	12M 2025	12M 2024
OOREDOO GROUP								
Revenue	5,861.0	5,937.4	5,849.9	6,063.8	6,262.9	6,427.3	24,603.9	23,594.8
EBITDA	2,584.9	2,329.0	2,538.6	2,606.8	2,824.3	2,519.7	10,489.4	10,027.5
% EBITDA	44%	39%	43%	43%	45%	39%	43%	42%
NET PROFIT	1,249.1	623.9	1,127.6	1,176.1	1,383.7	924.7	4,612.1	4,027.1
Net Profit to Ooredoo shareholders	1,051.5	513.0	960.0	988.0	1,140.6	775.9	3,864.6	3,435.9
Capex	935.0	1,232.4	538.0	971.3	1,327.6	1,727.4	4,564.3	3,178.1
Capex/ Revenue (%)	16%	21%	9%	16%	21%	27%	19%	13%
Qatar operation								
Revenue	1,696.8	1,847.8	1,751.2	1,856.5	1,727.7	1,903.7	7,239.0	7,123.5
EBITDA	903.7	879.3	928.2	935.4	935.2	955.9	3,754.7	3,683.3
% EBITDA	53%	48%	53%	50%	54%	50%	52%	52%
Capex	152.4	273.2	53.7	108.8	160.5	329.5	652.5	614.1
Capex/ Revenue (%)	9%	15%	3%	6%	9%	17%	9%	9%
Iraq								
Revenue	1,360.4	1,316.8	1,311.5	1,379.9	1,449.3	1,442.0	5,582.6	5,163.6
EBITDA	649.1	548.5	590.8	625.2	704.0	643.6	2,563.7	2,373.8
% EBITDA	48%	42%	45%	45%	49%	45%	46%	46%
Capex	222.2	293.3	162.8	249.5	472.5	492.5	1,377.3	709.5
Capex/ Revenue (%)	16%	22%	12%	18%	33%	34%	25%	14%
Oman								
Revenue	587.5	595.4	586.7	582.8	551.6	570.6	2,291.7	2,381.0
EBITDA	269.0	259.8	259.2	261.5	248.2	93.6	862.5	1,084.0
% EBITDA	46%	44%	44%	45%	45%	16%	38%	46%
Capex	178.0	176.5	59.1	125.0	136.5	126.5	447.1	533.8
Capex/ Revenue (%)	30%	30%	10%	21%	25%	22%	20%	22%
Myanmar								
Revenue	-	-	-	-	-	-	-	317.5
EBITDA	-	-	-	-	-	-	-	102.4
% EBITDA	0%	0%	0%	0%	0%	0%	0%	32%
Capex	-	-	-	-	-	-	-	16.1
Capex/ Revenue (%)	0%	0%	0%	0%	0%	0%	0%	5%
WATANIYA GROUP								
Revenue	2,149.1	2,178.6	2,102.6	2,241.1	2,454.3	2,392.2	9,190.3	8,430.5
EBITDA	825.2	802.0	822.8	935.4	997.2	964.1	3,719.4	3,108.3
% EBITDA	38%	37%	39%	42%	41%	40%	40%	37%
Capex	349.4	453.5	244.8	338.7	488.8	725.3	1,797.6	1,219.4
Capex/ Revenue (%)	16%	21%	12%	15%	20%	30%	20%	14%
Kuwait								
Revenue	757.4	803.8	766.5	812.4	841.8	832.5	3,253.2	3,131.8
EBITDA	201.2	231.8	258.6	271.8	239.2	297.2	1,066.9	839.1
% EBITDA	27%	29%	34%	33%	28%	36%	33%	27%
Capex	103.5	84.0	62.1	57.6	78.5	99.2	297.4	276.7
Capex/ Revenue (%)	14%	10%	8%	7%	9%	12%	9%	9%
Tunisia								
Revenue	410.9	400.8	369.8	423.2	476.7	456.5	1,726.2	1,542.4
EBITDA	172.8	172.1	142.7	188.4	209.0	184.4	724.5	641.8
% EBITDA	42%	43%	39%	45%	44%	40%	42%	42%
Capex	82.2	141.3	91.3	122.0	92.3	105.6	411.3	348.3
Capex/ Revenue (%)	20%	35%	25%	29%	19%	23%	24%	23%
Algeria								
Revenue	751.3	742.8	743.2	787.4	906.7	863.7	3,301.0	2,839.3
EBITDA	344.2	292.0	315.8	365.6	437.7	362.3	1,481.4	1,198.8
% EBITDA	46%	39%	42%	46%	48%	42%	45%	42%
Capex	118.3	160.6	87.1	150.1	305.3	446.0	988.5	454.2
Capex/ Revenue (%)	16%	22%	12%	19%	34%	52%	30%	16%
Maldives								
Revenue	128.5	133.2	129.1	127.4	129.7	137.1	523.3	520.2
EBITDA	69.0	76.4	70.5	71.5	73.9	82.5	298.4	283.9
% EBITDA	54%	57%	55%	56%	57%	60%	57%	55%
Capex	39.8	50.5	1.9	2.9	7.2	48.7	60.6	100.6
Capex/ Revenue (%)	31%	38%	1%	2%	6%	35%	12%	19%
Palestine								
Revenue	101.0	98.0	94.0	90.7	99.4	102.4	386.6	396.7
EBITDA	38.0	30.1	35.3	37.7	37.5	38.0	148.5	145.6
% EBITDA	38%	31%	38%	42%	38%	37%	38%	37%
Capex	5.6	17.1	2.4	6.1	5.5	25.8	39.8	39.6
Capex/ Revenue (%)	6%	17%	3%	7%	6%	25%	10%	10%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

Operating Results by Operations in Local Currency Millions



	Q3-2024	Q4-2024	Q1-2025	Q2-2025	Q3-2025	Q4-2025
Iraq						
Revenue	493,122	477,331	475,409	500,181	525,337	522,690
EBITDA	235,297	198,819	214,164	226,619	255,206	233,308
% EBITDA	48%	42%	45%	45%	49%	45%
Capex	80,540	106,336	59,030	90,423	171,280	178,516
Capex/ Revenue (%)	16%	22%	12%	18%	33%	34%
Kuwait						
Revenue	63.6	67.8	64.9	68.4	70.6	70.2
EBITDA	16.9	19.6	21.9	22.9	20.1	25.0
% EBITDA	27%	29%	34%	33%	28%	36%
Capex	8.7	7.1	5.3	4.8	6.6	8.4
Capex/ Revenue (%)	14%	10%	8%	7%	9%	12%
Tunisia						
Revenue	347	345	321	347	378	367
EBITDA	146	148	124	154	166	148
% EBITDA	42%	43%	39%	44%	44%	40%
Capex	69	123	78	98	73	84
Capex/ Revenue (%)	20%	36%	24%	28%	19%	23%
Algeria						
Revenue	27,597	27,270	27,482	28,543	32,235	30,818
EBITDA	12,646	10,716	11,678	13,255	15,560	12,926
% EBITDA	46%	39%	42%	46%	48%	42%
Capex	4,303	5,921	3,197	5,386	10,835	15,873
Capex/ Revenue (%)	16%	22%	12%	19%	34%	52%

Total Customers by Operation (number)



	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
QATAR						
Postpaid	840,900	846,242	848,524	853,355	865,986	877,557
Prepaid	1,807,488	1,835,249	1,818,027	1,795,187	1,740,986	1,806,413
Fixed Line	309,162	306,549	303,290	299,588	297,282	294,923
Total Customers	2,957,550	2,988,040	2,969,841	2,948,130	2,904,254	2,978,893
IRAQ						
Prepaid	18,615,433	19,127,156	19,679,337	19,404,970	19,751,328	20,023,632
OMAN						
Postpaid	722,397	724,672	881,086	881,519	884,314	921,257
Prepaid	1,892,755	1,899,360	1,974,959	2,027,294	1,961,667	1,839,213
Fixed Line	158,016	157,672	156,774	155,238	155,169	154,975
Total Customers	2,773,168	2,781,704	3,012,819	3,064,051	3,001,150	2,915,445
WATANIYA GROUP						
Postpaid	3,355,349	3,276,896	2,988,259	2,924,412	2,915,290	2,957,613
Prepaid	21,625,939	21,935,113	21,918,929	22,074,533	22,896,339	22,967,532
Wireless Broadband	1,204,799	1,214,196	1,224,562	1,211,501	1,201,055	1,172,708
Fixed Line	181,627	195,492	217,541	236,552	266,850	295,135
Total Customers	26,367,714	26,621,697	26,349,291	26,446,998	27,279,534	27,392,988
KUWAIT						
Postpaid	516,644	525,600	531,481	538,447	547,524	549,353
Prepaid	1,758,788	1,767,532	1,773,763	1,766,443	1,788,556	1,796,275
Wireless Broadband	611,838	604,790	607,112	604,799	593,264	580,593
Total Customers	2,887,270	2,897,922	2,912,356	2,909,689	2,929,344	2,926,221
TUNISIA						
Postpaid	681,940	701,449	712,559	714,982	729,744	743,395
Prepaid	5,804,892	5,763,149	5,633,730	5,720,949	6,016,811	5,833,322
Wireless Broadband	419,739	420,857	419,328	417,747	424,377	408,592
Fixed Line	134,296	147,778	170,113	189,929	219,528	245,686
Total Customers	7,040,867	7,033,233	6,935,730	7,043,607	7,390,460	7,230,995
ALGERIA						
Postpaid	1,907,540	1,795,721	1,485,552	1,406,244	1,363,168	1,378,450
Prepaid	12,413,413	12,751,005	12,844,307	12,933,330	13,446,041	13,758,976
Wireless Broadband	170,612	186,023	195,681	186,490	181,080	181,321
Total Customers	14,491,565	14,732,749	14,525,540	14,526,064	14,990,289	15,318,747
MALDIVES						
Postpaid	86,722	89,096	89,895	87,978	89,601	90,307
Prepaid	261,995	265,555	286,695	280,921	281,401	283,911
Wireless Broadband	2,610	2,526	2,441	2,465	2,334	2,202
Fixed Line	47,331	47,714	47,428	46,623	47,322	49,449
Total Customers	398,658	404,891	426,459	417,987	420,658	425,869
PALESTINE						
Total Customers	1,549,354	1,552,902	1,549,206	1,549,651	1,548,783	1,491,156
Total Consolidated Customers	50,713,865	51,518,597	52,011,288	51,864,149	52,936,266	53,310,958

Consolidated Customer Status as at 31 December 2025



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	877,557	1,806,413	-	294,923	-	2,978,893	100%	2,978,893
Iraq	-	20,023,632	-	-	-	20,023,632	64.1%	12,827,139
Oman	921,257	1,839,213	-	154,975	-	2,915,445	55%	1,603,495
Kuwait	549,353	1,796,275	580,593	-	-	2,926,221	92.1%	2,695,050
Tunisia	743,395	5,833,322	408,592	245,686	-	7,230,995	84.1%	6,081,267
Algeria	1,378,450	13,758,976	181,321	-	-	15,318,747	74.4%	11,397,148
Maldives	90,307	283,911	2,202	49,449	-	425,869	83.3%	354,919
Palestine	-	-	-	-	-	1,491,156	45.4%	676,662
Total Active Customers						53,310,958		38,614,571

Quarterly ARPU by Operation in Qatari Riyal

	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
QATAR						
Postpaid	253.5	250.3	246.0	247.4	250.9	249.0
Prepaid	32.2	34.0	33.7	34.8	33.2	36.8
BLENDDED ARPU	102.1	102.5	101.0	102.9	104.5	106.7
Fixed Line	42.3	42.3	40.5	40.5	40.6	41.6
IRAQ						
Prepaid	23.4	22.6	21.6	22.7	23.5	23.2
OMAN						
Postpaid	90.2	91.8	80.7	73.3	73.7	71.6
Prepaid	21.8	21.7	20.8	20.2	20.7	22.0
BLENDDED ARPU	40.2	41.2	38.5	36.3	36.9	37.8
Fixed Line	307.6	303.1	303.7	306.1	310.0	305.9
KUWAIT						
Postpaid	183.4	178.3	175.3	179.6	187.5	180.4
Prepaid	32.3	35.0	35.0	35.8	36.8	37.2
Wireless Broadband	41.9	42.4	42.0	42.5	43.7	44.3
BLENDDED ARPU	61.1	62.4	62.0	63.6	66.2	65.5
TUNISIA						
Postpaid	21.5	25.3	19.6	22.7	24.9	24.5
Prepaid	14.1	13.0	12.4	14.3	15.1	13.4
Wireless Broadband	33.3	33.4	30.9	35.3	40.7	39.0
BLENDDED ARPU	16.0	15.5	14.3	16.5	17.6	16.1
ALGERIA						
Postpaid	26.8	26.5	27.4	32.9	34.6	35.2
Prepaid	15.7	15.3	15.4	16.4	19.0	17.3
Wireless Broadband	15.8	18.2	16.1	17.5	17.0	18.3
BLENDDED ARPU	17.2	16.8	16.8	18.0	20.4	18.9
MALDIVES						
Postpaid	117.8	117.5	112.4	116.5	120.3	121.1
Prepaid	52.5	53.8	48.5	46.7	46.3	48.4
Wireless Broadband	49.8	55.9	49.6	48.0	45.4	42.2
Fixed Line	123.4	125.2	125.6	129.1	130.8	130.8
BLENDDED ARPU	68.3	69.7	64.1	63.4	64.0	65.8
PALESTINE						
BLENDDED ARPU	18.5	17.5	17.5	17.6	19.2	20.0