

# OOREDOO GROUP

## Results presentation

For the year ended 31 December 2025

ooredoo<sup>®</sup>

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- Ooredoo Group management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
  - Our ability to manage domestic and international growth and maintain a high level of customer service
  - Future sales growth
  - Market acceptance of our product and service offerings
  - Our ability to secure adequate financing or equity capital to fund our operations
  - Network expansion
  - Performance of our network and equipment
  - Our ability to enter into strategic alliances or transactions
  - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
  - Regulatory approval processes
  - Changes in technology
  - Price competition
  - Other market conditions and associated risks
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- All figures in this presentation are rounded for ease of reference. As a result, totals may not sum precisely due to rounding

# Presenters



## Strategic and results review

**Aziz Aluthman Fakhroo**  
Group CEO



## Operations review

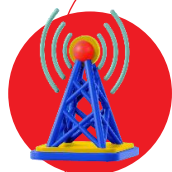
**Abdulla Ahmed Al-Zaman**  
Group CFO

# Highlights



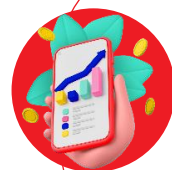
## Achieved strong FY 2025 results, marked by continued profitability expansion and solid financial position

- High-growth markets account for **46.8%** of Group revenue, up from **44.3%** in FY24
- Achieved double-digit reported net profit growth **(+12%)** for the fourth consecutive year
- Maintained strong cash position of **QAR 15 billion**, with **QAR 6.1 billion** available in undrawn facilities to support ongoing expansion
- **Surpassed** revenue guidance targets | **Met** EBITDA margin & Capex guidance



## Advancing toward leadership in digital infrastructure with a refreshed RISE strategy to guide future growth

- Towards the end of 2025, obtained necessary regulatory approval in Qatar, with the first tower closing anticipated in early 2026
- Following acquisition of Q Data, Syntys now operates with **30MW** of active IT capacity
- OFTI is currently in the process of **scaling and expanding**
- **RISE** was launched at CMD, standing for **Refresh, Intensify, Scale, and Expand**



## Enhanced shareholder value

- Raised target dividend payout ratio range to **50% - 70%** of normalized net profit
- Declared **QAR 0.75 dividend per share at 59.1% payout ratio, increase of 15%**
- Supported fully marketed global secondary offering, with ADIA reducing its stake by 5.01%, **increasing free float from ~22% to ~27% (+23%)**, improving liquidity and index weighting

# Strategy update

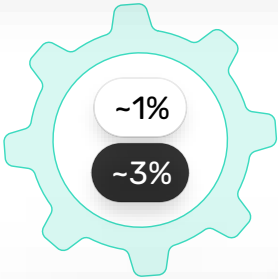
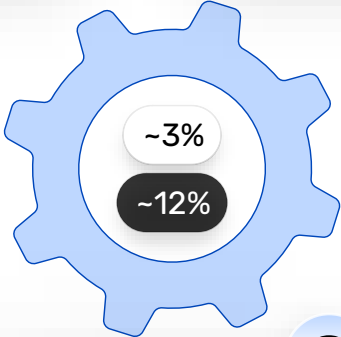
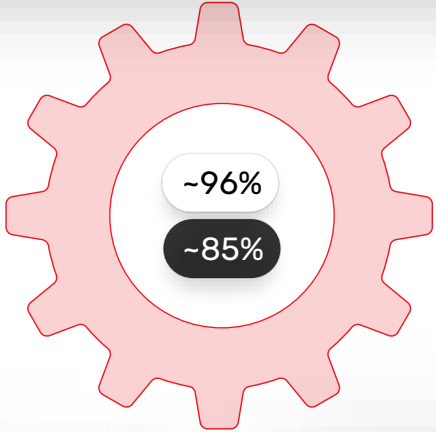
Aziz Aluthman Fakhroo | Group CEO

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# Ooredoo's Refreshed Strategy - RISE: Three Interconnected Flywheels



**Revenue Contribution**



Enabling the Digital Needs of Our Customers as the Digital Infrastructure Leader

**R Refresh**

- Strengthen market positions
- Manage cost structures
- Ensure clean & accessible data for AI & Monetization
- Standardized customer frontends & pervasive APIs

**I Intensify**

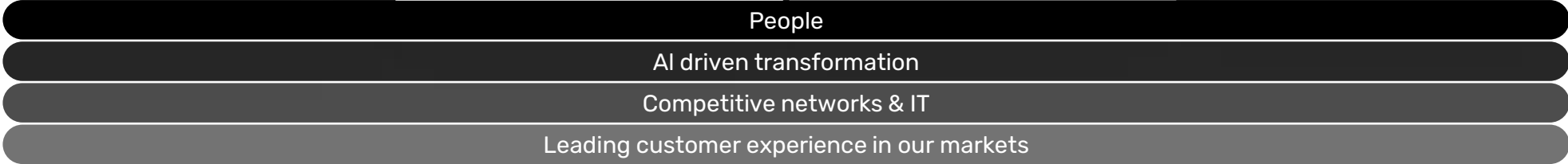
- Strengthen CVM, pricing and advanced analytics to fortify B2C
- Focus & grow SMB
- Develop Multi-play product offerings with B2C & B2B partners
- Standardized IT with digital standards

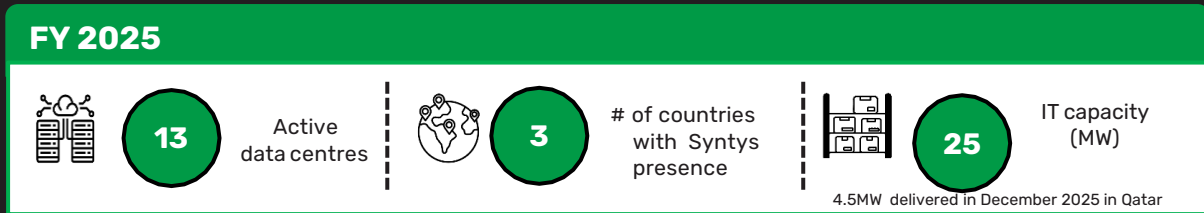
**S Scale**

- Double-down in scaling digital infrastructure:
  - Data Centers
  - Subsea Cable
- Scaling of GPUaaS after initial launch

**E Expand**

- Expand sales presence in digital and social channels
- Opportunistic expansion into non-footprint markets as an option:
  - Data Centers
  - Core Telco
- Assess expansion into as-a-service platform business models underpinned by connectivity
- Launch new Fintech markets outside established core in Qatar/ Maldives





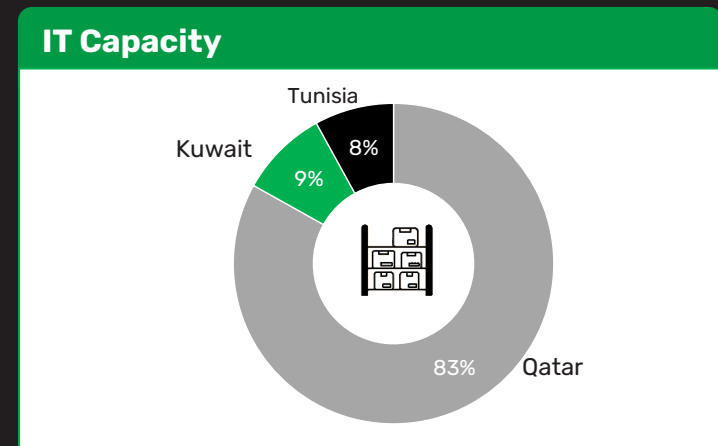
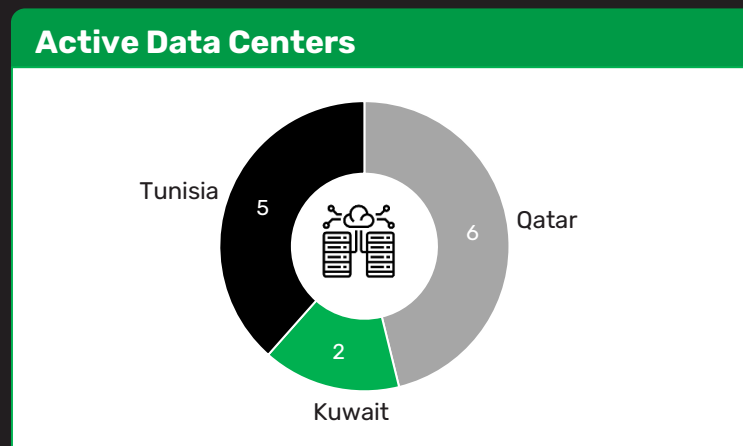
### Medium-long term targets

- USD 1 Billion** planned investment
- Initial funding of ~USD 550 million**
- Scale to 120 MW** IT capacity

Post year-end acquisition of Q Data: Syntys has 15 active data centres (an additional 2 in Qatar), 30MW IT capacity and 7.5MW under construction

### Syntys FY 2025

- QAR 162.5 million** Revenue
- QAR 51.0 million** EBITDA
- 69%** Revenue in Qatar from hyperscalers



### Post-year end acquisition of Q Data facilities in Qatar

- Asset Acquisition:** Two Tier III, carrier-neutral hyperscale DCs in Qatar Free Zones
- Capacity Added: Total of 12.5MW; 5MW live and 7.5MW under construction**, increasing total IT capacity in Qatar to **26MW** and total capacity of Syntys to **30MW\***
- Financial Impact:** Immediate revenue & EBITDA contribution from live capacity with clear growth runway as new capacity is delivered and utilisation scales

### Strategic Partnerships

- NVIDIA:** Sole NVIDIA Cloud Partner in Middle East, providing superior operational services
- Iron Mountain:** Strategic minority stake to boost scale and global expertise
- Best-in-Class Suppliers:** Engineering, design, and technology partners ensuring global resiliency and future-readiness

\*Syntys live capacity is made up of 25MW in FY 2025 and an additional 5MW acquired through Q Data

# Fintech

Continues to advance financial inclusion through mobile-led solutions



## OFTI FY 2025



**QAR 87.0 million**  
Revenue

**QAR 47.5 million**  
Capex to enter markets

**USD 7.2 billion**  
total value of processed transactions

**366k**  
30-day active customer base

## Markets



Operating in **3** markets

Qatar Oman Maldives

- **Tunisia:** Following license approval early 2025, now gearing up for go-live with friends and family in Q1 2026
- **Iraq:** License approval secured, implementation underway, go-live expected in 2027
- **Algeria and Kuwait:** License applications currently in progress, active engagement with regulators

**Long term ambition**

**~ 3 - 4 million**  
**Active users**

**~ USD 70 - 100**  
**Valuation/Active users**

## Partnerships



Building a **global footprint** of strategic partners



## Operations



Qatar

**ooredoo**  
money

**Market leader**

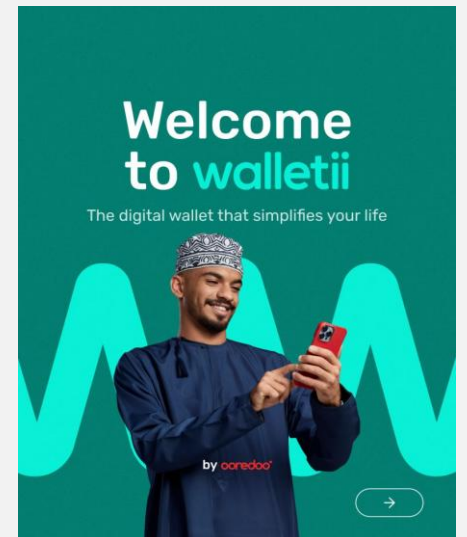
**QAR 33.1 million**  
EBITDA

**22.5% (+3% YOY)**  
market share in international remittances

Oman

**112k**  
Registered users

**'walletii by Ooredoo'**; month-on-month GTV growth of **26%** over the last 12 months



# Results review

Aziz Aluthman Fakhroo | Group CEO

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# Group FY 2025 YoY highlights

Another year of strong growth driven by operational excellence and strategic execution

Growth		Profitability		Balance sheet		Returns	
Revenue	<b>+4% (+6%*)</b> QAR 24.6 billion	EBITDA	<b>+5% (+7%*)</b> QAR 10.5 billion	Capex intensity	<b>+5pp to 19%</b>	Free cash flow	<b>-13%</b> QAR 5.9 billion
Customers	<b>+3% (+1%**)</b> 53.3 million 147.1** million	EBITDA margin	<b>Flat (+1pp*)</b> 42.6% (+43.2%*)	Capex	QAR 4.6 billion	Dividend per share	<b>+15%</b> QAR 0.75
		Net Profit	<b>+12% (+10%^)</b> QAR 3.9 billion	Net Debt/EBITDA	<b>0.4x</b>		

The disposal of the Ooredoo Myanmar operation was completed on 31 May 2024, and Ooredoo Group's financial results for FY 2024 include results for Ooredoo Myanmar unless otherwise stated

\*Excluding the impact of Myanmar exit in 2024 and one-off restructuring cost in Oman in 2025

\*\*Consolidated customer numbers plus IOH

^Normalised NP - Normalised for foreign exchange impact, impairment and exceptional items

EBITDA = Revenue - Operating expenses\*\*\* + Share of results from associates and joint ventures

\*\*\*Operating expenses = Network, interconnect and other operating expenses + Employee salaries and associated costs + Impairment loss provision on financial assets

# Group Q4 2025 YoY highlights

A solid quarter supporting strong full-year 2025 results

Growth		Profitability		Balance sheet		Returns	
Revenue	<b>+8%</b> QAR 6.4 billion	EBITDA	<b>+8% (+15%*)</b> QAR 2.5 billion	Capex intensity	<b>+6pp to 27%</b>	Free cash flow	<b>-28%</b> QAR 0.8 billion
Customers	<b>+3% (+1%*)</b> 53.3 million 147.1* million	EBITDA margin	<b>Flat (+2pp*)</b> 39.2% (41.6%**)	Capex	QAR 1.7 billion	Dividend per share	<b>+15%</b> QAR 0.75
		Net Profit	<b>+51% (+24%^)</b> QAR 0.8 billion	Net Debt/EBITDA	<b>0.4x</b>		

\*Consolidated customer numbers plus IOH

\*\*Normalised for impact of one-off restructuring cost

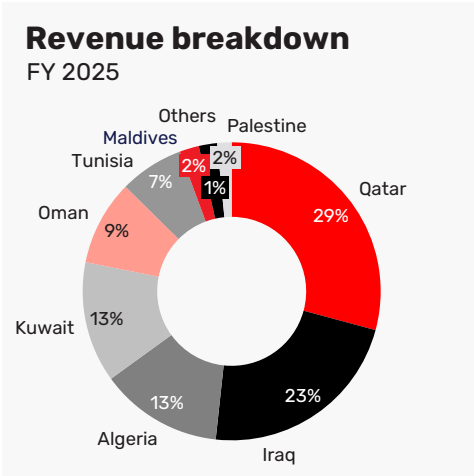
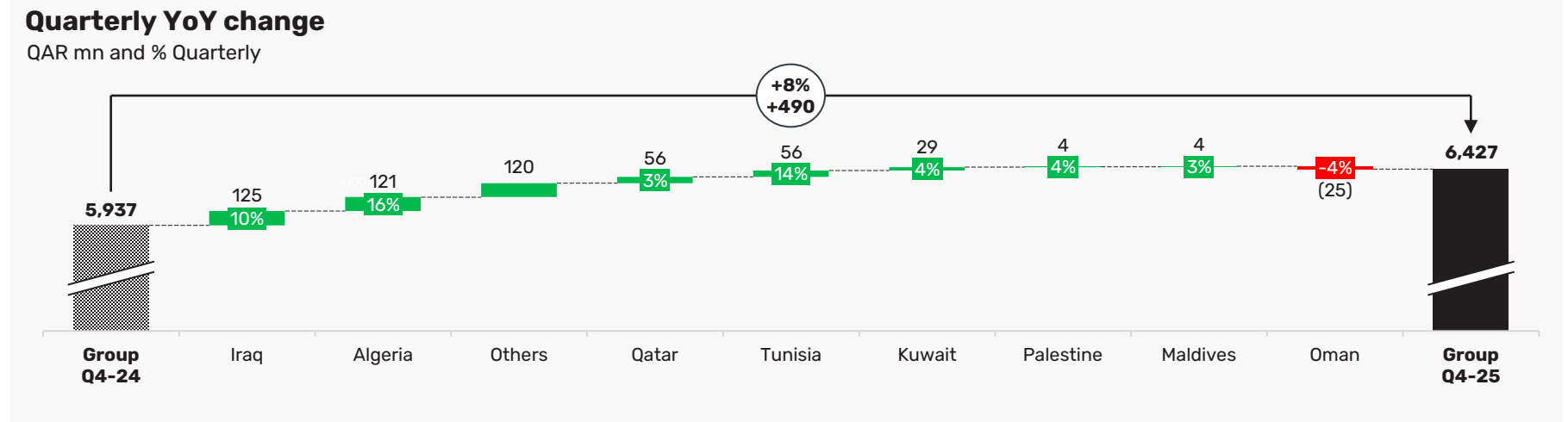
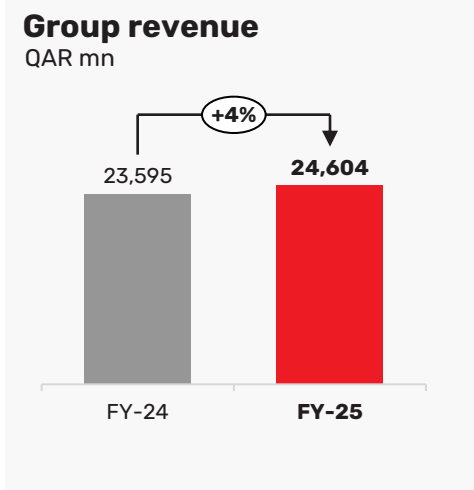
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EBITDA = Revenue - Operating expenses\*\*\* + Share of results from associates and joint ventures

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# Revenue

Strong growth backed by sustained operational excellence



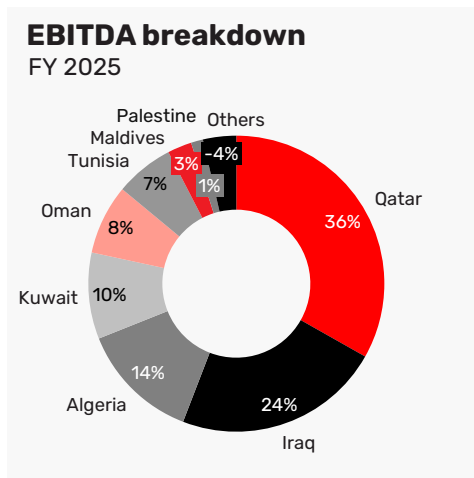
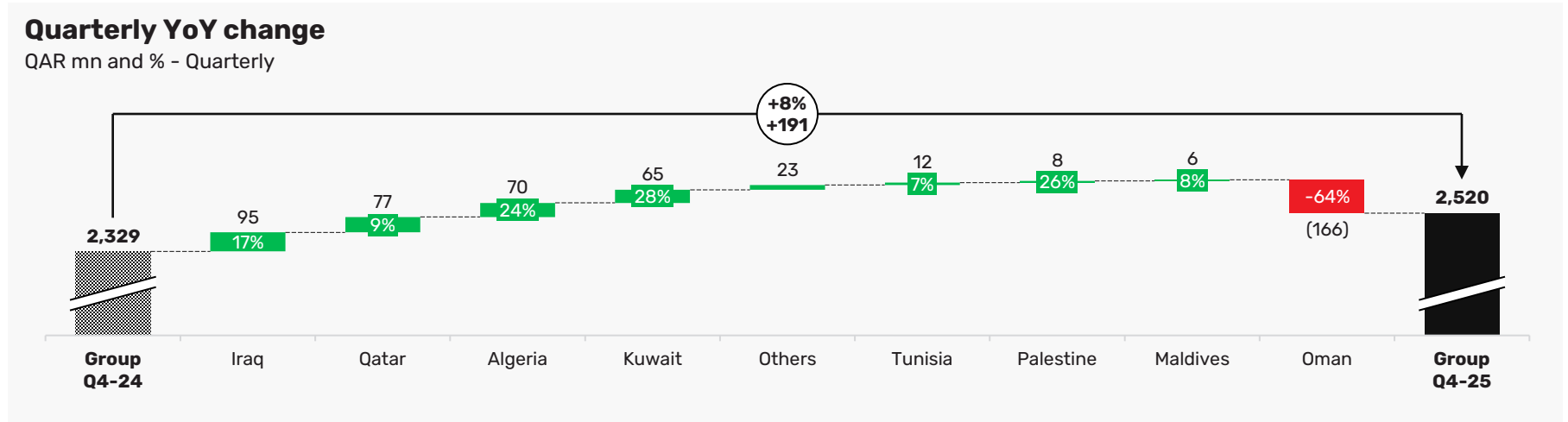
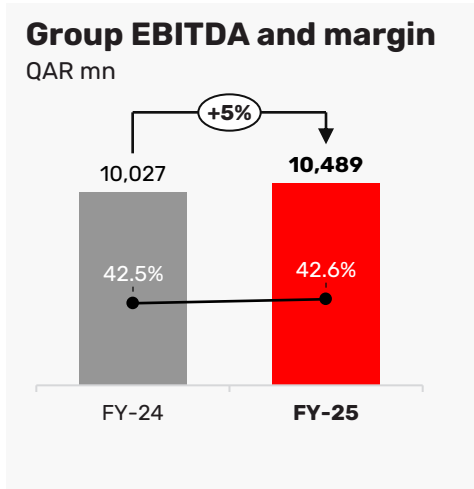
### Summary

- Revenue growth driven by strong operational performance:
  - FY 25: **6% increase** YoY (excluding the impact of Myanmar exit) to **QAR 24.6 billion**
  - Q4 25: **Strong 8% increase** YoY supported by growth across majority of the operations
- Q4 Revenue performance was impacted by:
  - Oman: Competitive environment

Myanmar's revenue included in FY 2024 numbers

# EBITDA

Sustained EBITDA growth driven by revenue momentum and operational efficiencies

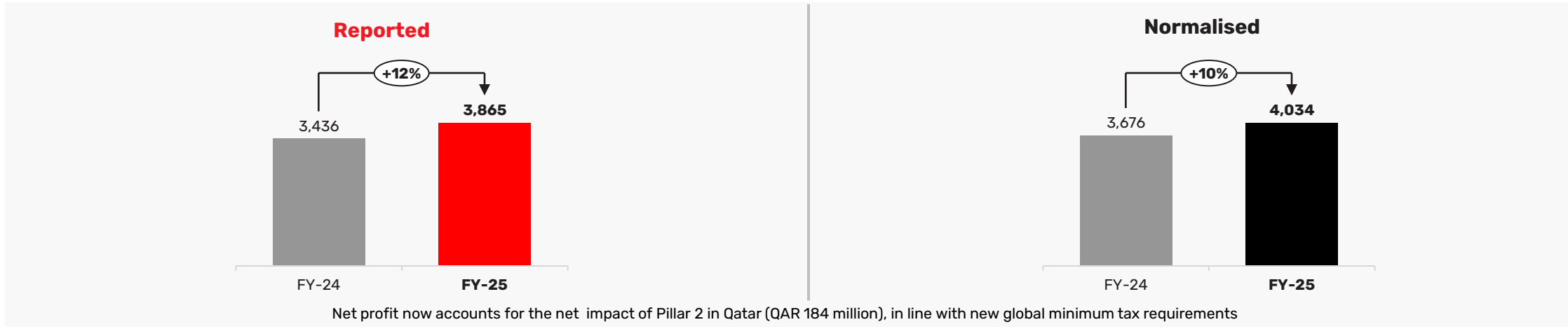


- ### Summary
- Healthy topline growth and operational efficiencies drives EBITDA growth:
    - FY 25: **Increased by 5% YoY to QAR 10.5 billion. Normalised EBITDA increased by 7% YoY**
    - Q4 25: **Strong 8% growth YoY, Normalised EBITDA up by 15% YoY**
  - Maintained a strong EBITDA margin of **42.6%**
  - Q4 EBITDA performance was affected by:
    - Oman: Topline performance and one-off restructuring costs
- Myanmar's EBITDA included in FY 2024 numbers

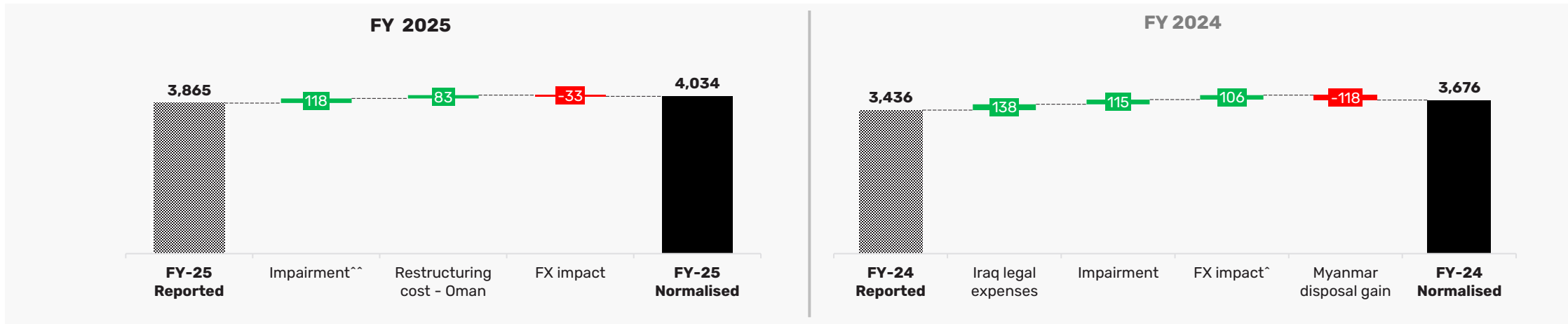
# Net Profit | FY 2025 Reported and Normalised

All-time high net profit with four consecutive years of double-digit growth

## Net profit attributable to Ooredoo shareholders (QAR mn)



## Net Profit reconciliation Reported to Normalised (QAR'mn)

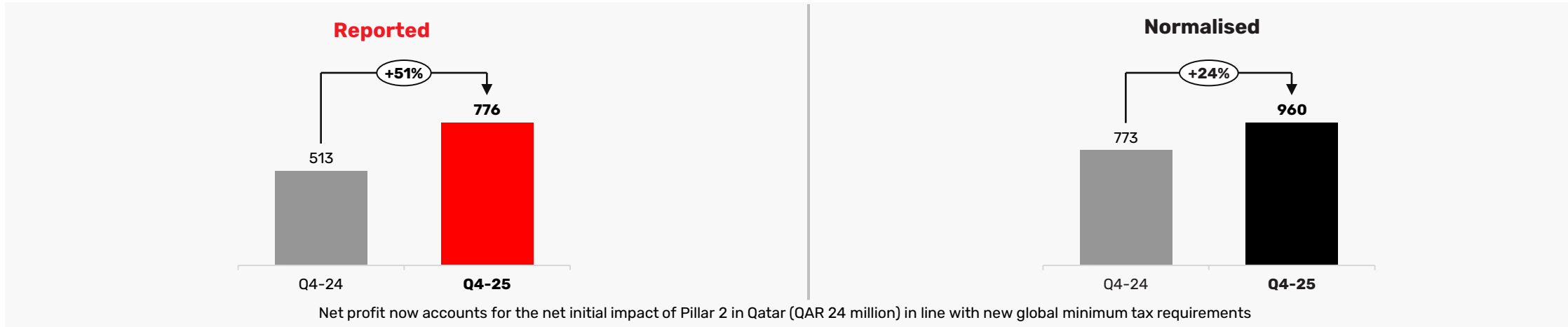


\* FX impact relates mainly to Myanmar | \*\*Impairment consists mainly of Tunisia impairment of goodwill (QAR 111m)

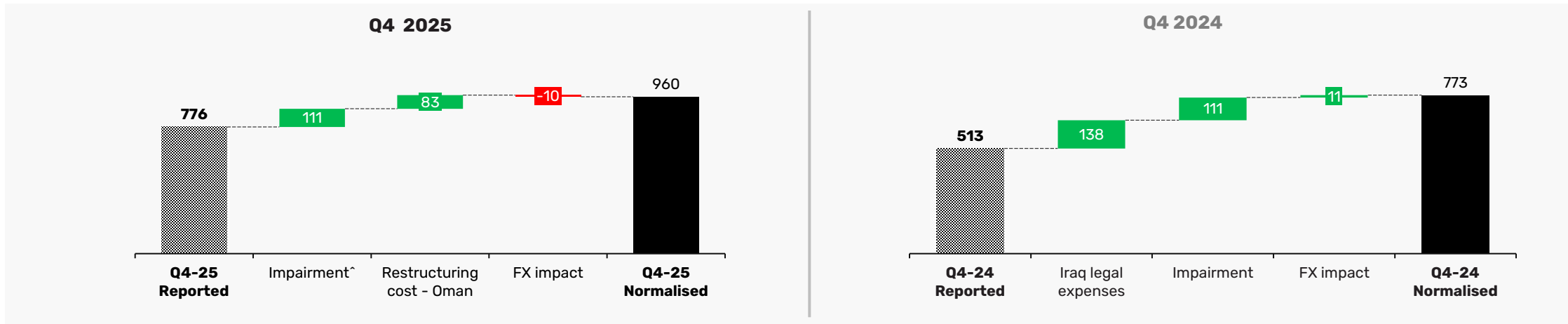
# Net Profit | Q4 2025 Reported and Normalised

Impressive Q4 performance

Net profit attributable to Ooredoo shareholders (QAR mn)



Net Profit reconciliation Reported to Normalised (QAR'mn)

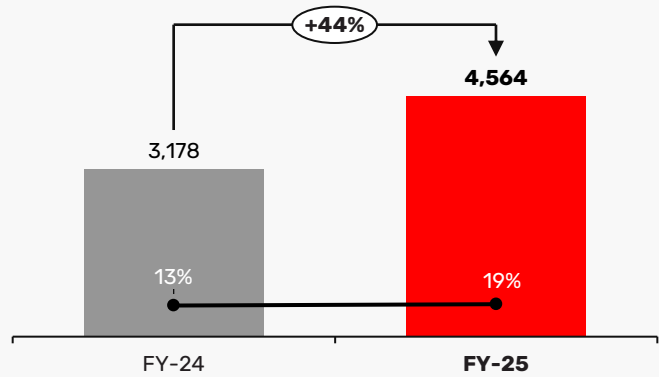


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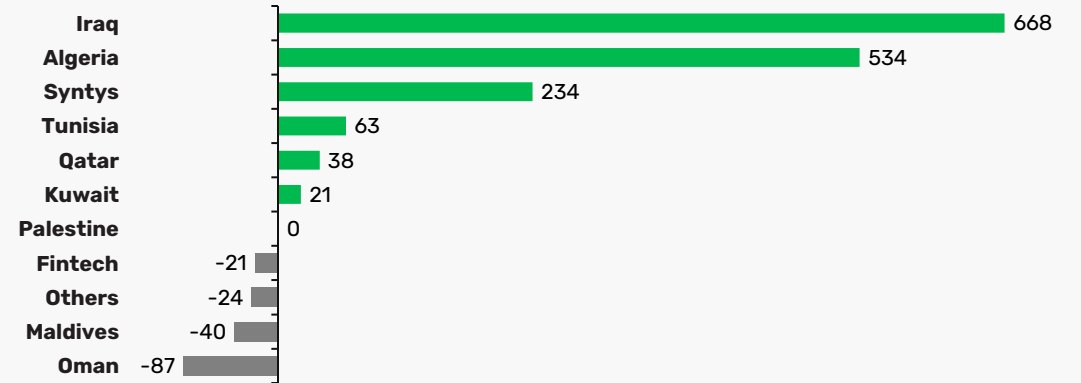
# Capex

QAR 4.6bn strategically invested to drive growth, strengthen market leadership and enhance network performance

**Group Capex (QAR mn) | Capex/Revenue %**

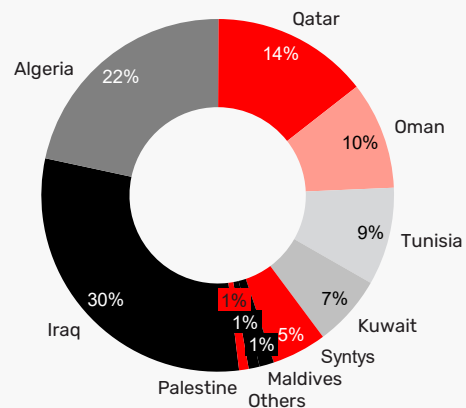


**FY 2025 (YoY change QAR mn)**



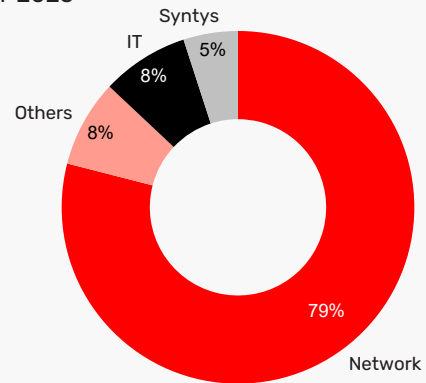
**Capex breakdown per opco**

FY 2025



**Capex breakdown per segment**

FY 2025

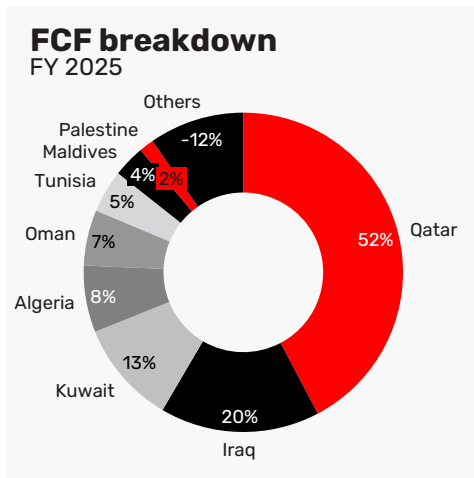
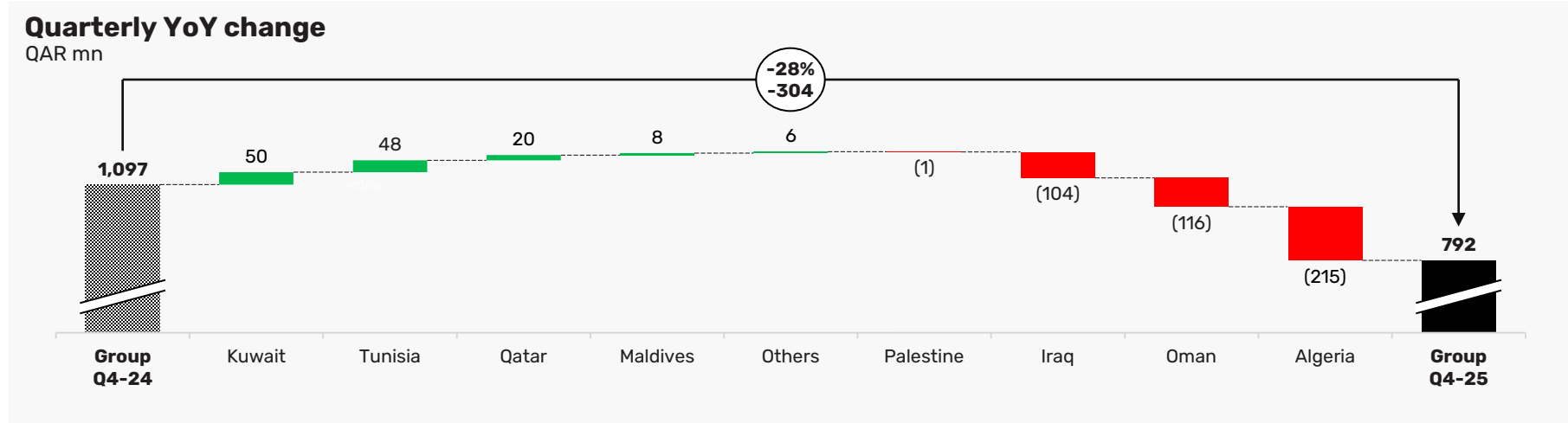
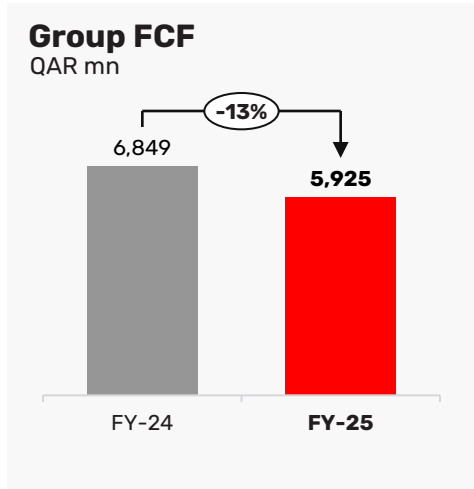


## Summary

- **Iraq:** Additional sites roll out for expansion and capacity upgrade projects
- **Algeria:** New sites and 5G roll out for network expansion
- **Syntys:** Data Center Expansion and GPUs
- **Tunisia:** 5G spend and FTTX roll outs
- **Qatar:** Due to higher network related investments
- **Oman:** Due to timing of 5G expansion in 2024
- **Maldives:** Land investment (government) in 2024

# Free cashflow (FCF: EBITDA - Capex)

Accelerated strategic CAPEX investment to drive growth, having a transitional impact on free cash flow



## Summary

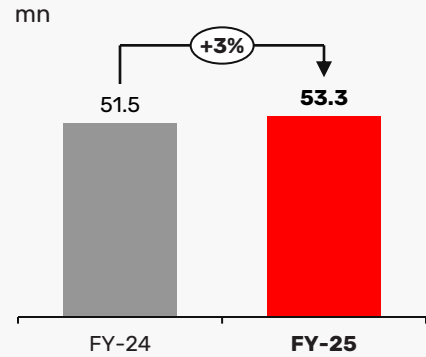
- FY 25 Group free cash flow **decreased by 13%** to **QAR 5.9 billion**
- Accelerated investments in targeted network rollouts moderated free cash flow
- Q4 25 FCF is lower in:
  - Algeria: Due to higher capex (including 5G)
  - Iraq: Due to higher capex investments
  - Oman: Mainly due to lower EBITDA

Myanmar's FCF included in FY 2024 numbers

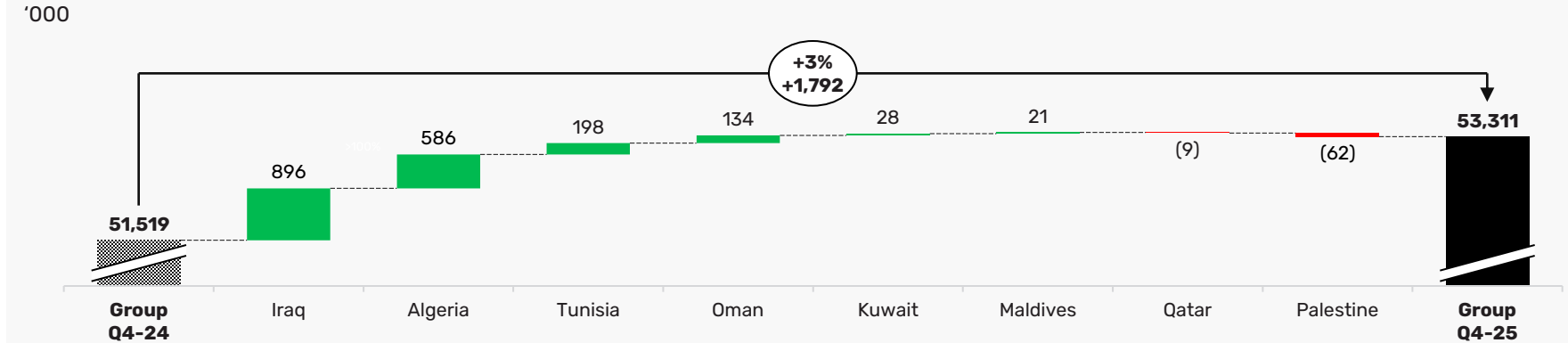
# Customers

Growing customer base and expanding market presence

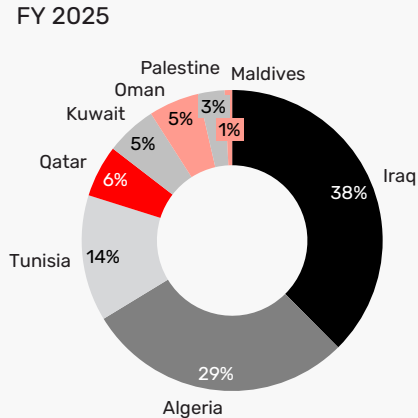
## Consolidated customers



## YoY change



## Customer breakdown



## Summary

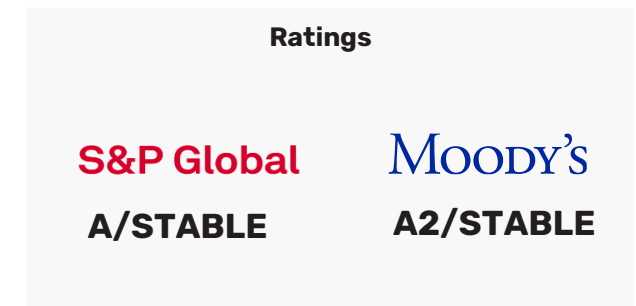
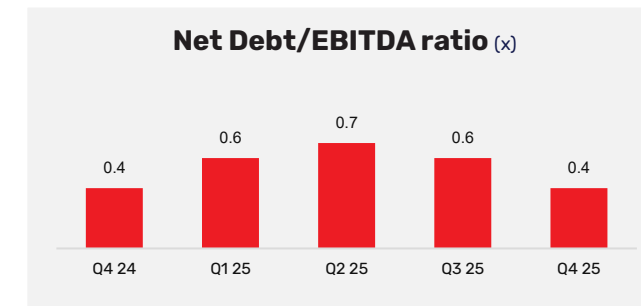
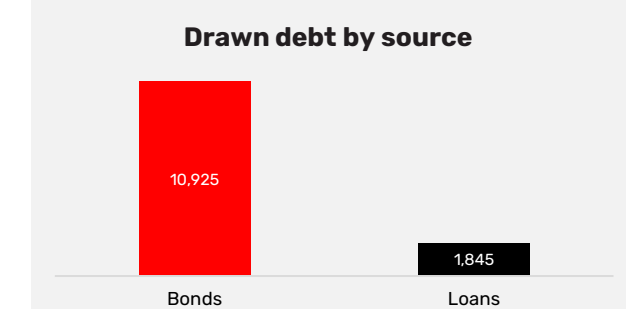
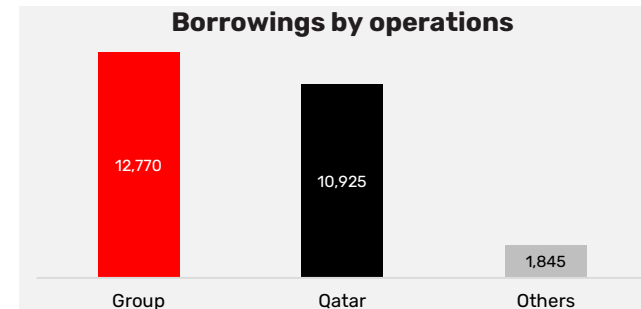
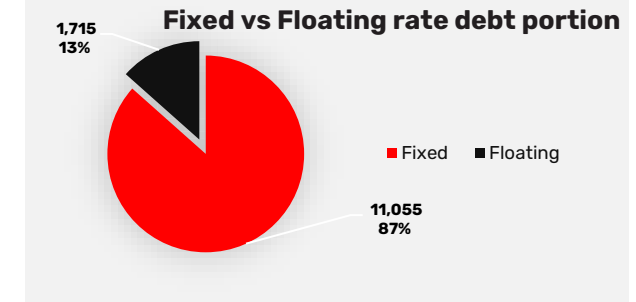
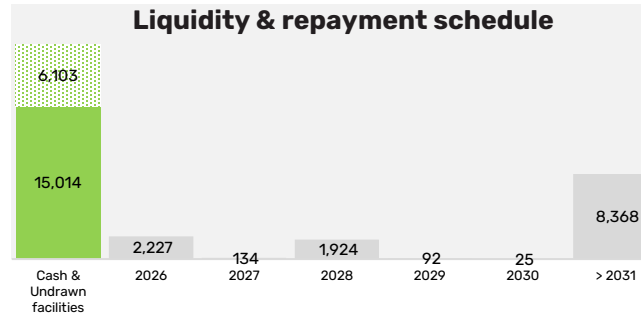
- **53.3 million** customers across our network, increasing by **3%** YoY
- Including IOH customers, customer base stood at **147.1 million**
- Decrease in customer base in:
  - Qatar: Due to market conditions in prepaid
  - Palestine: Macroeconomic conditions
- **IOH** customers declined by **1% to 93.7 million**. IOH numbers are not consolidated

# Debt and Liquidity

Strong liquidity position, low leverage and investment-grade ratings sustained

## Summary

- **Net Debt/EBITDA of 0.4x**, below Board guidance of 1.5x to 2.5x
- **Strong cash position of QAR 15bn**, with ~60% held at Qatar level
- **Committed & undrawn RCFs of QAR 6.1bn** adds to liquidity (USD 950mn at Ooredoo Qatar and USD 726mn equivalent at OPCOs)
- **Balanced and long maturity profile**
- **Minimal interest rate risk** with 87% of debt at fixed-rates
- **Investment-grade ratings maintained** by S&P and Moody's



\*Approx. 87% of borrowings are in US dollars

# Shareholder returns | Dividend

Valuation creation for shareholders with 15% increase in dividend YoY at 59.1% payout ratio

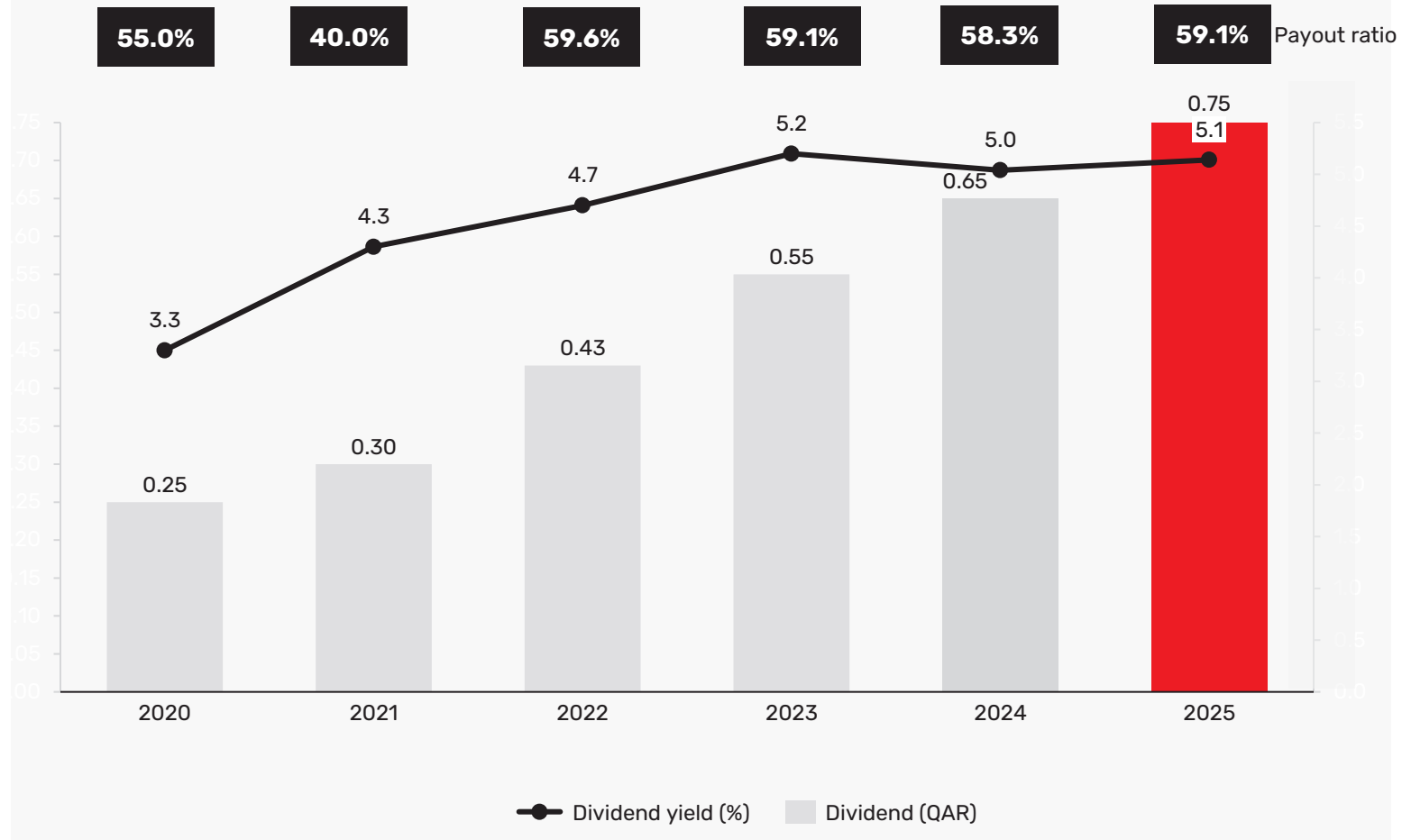
## Dividend policy – effective 2025

**Sustainable & progressive dividend policy,** aiming for a dividend payout in the range of **50% to 70% of normalised net profit<sup>^</sup>**

## 2025

Board proposed a **cash dividend of QAR 0.75** per share for 2025, dividend yield of 5.1% as of 09 February 2026

## Dividend history



<sup>^</sup>Normalised earnings defined as earnings from continuing operations excluding once off or extraordinary items (including FX)

# FY 2025 Actual vs Guidance | FY 2026 Guidance

	Actual FY 2025	Change YoY (%)	2025 Guidance	Achieved	FY 2026 Guidance
<b>Revenue</b>	<b>QAR 24.6 billion</b>	<b>+4%</b> <b>+6%</b> (Excluding impact of Myanmar exit)	2%-3%	<b>Exceeded</b>	<b>3%-5%</b>
<b>EBITDA margin</b>	<b>42.6%*</b>	<b>Flat</b>	Low 40%'s	<b>Met</b>	<b>low 40%'s</b>
<b>Capex</b>	<b>QAR 4.6 billion</b>	<b>+44%</b>	QAR 4.5 – 5.0 billion	<b>Met</b>	<b>QAR 5.0 – 6.5 billion</b>

\*Excluding the one-off restructuring cost in Oman in 2025, EBITDA margin is at 43.2%

# Operations review

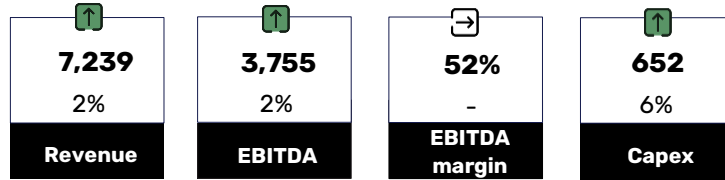
Abdulla Ahmed Al-Zaman | Group CFO

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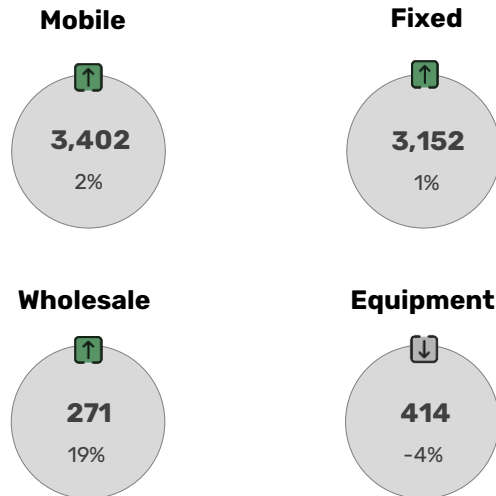
# Qatar

Maintained market leadership as the premier telco provider, delivering positive momentum throughout the year with an industry-leading EBITDA margin

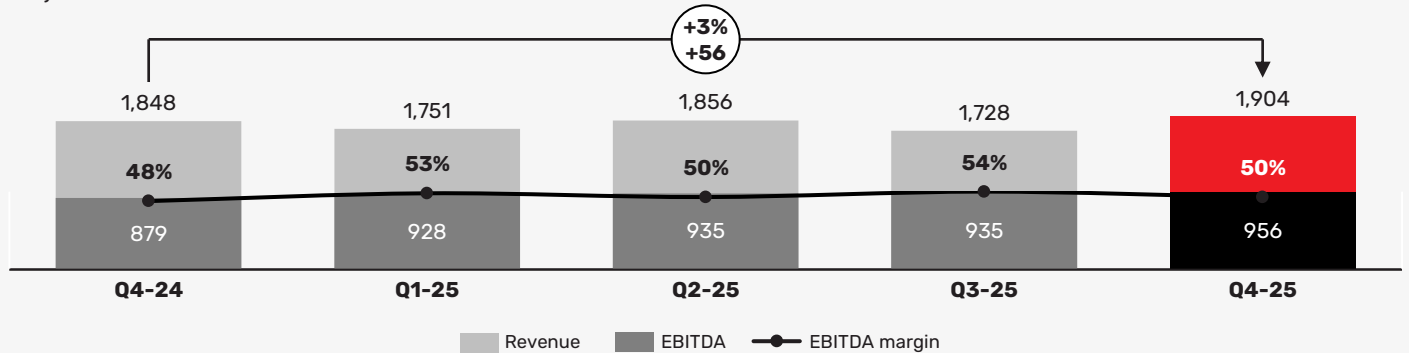
## FY 2025 (QAR mn, % YoY)



## Revenue segments (QAR mn, % YoY)



## Quarterly Trend (QAR mn)



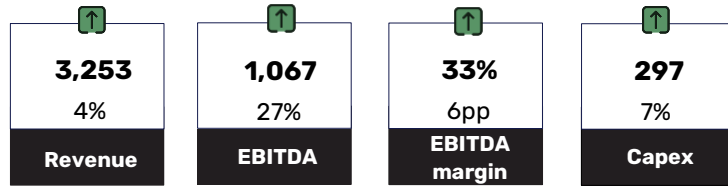
## FY 2025

- Demonstrated solid performance with **topline growth**, while maintaining an exceptional **EBITDA margin**
- Revenue in core services as well as in ICT contributed to **2% YoY increase in reported revenue**
- **Normalized revenue growth of 3% YoY** (Normalizing for impact of AFC tournament in 2024 and data center carve-out)
- Revenue growth combined with stringent cost management led to **reported EBITDA growing by 2% YoY**; after normalizing for the AFC tournament and data center carve-out impacts, **EBITDA increased by 4% YoY**
- Maintained an **industry-leading EBITDA margin of 52%**
- Ended the year with **3.0 million customers**, with **postpaid customers growing by 4% YoY**

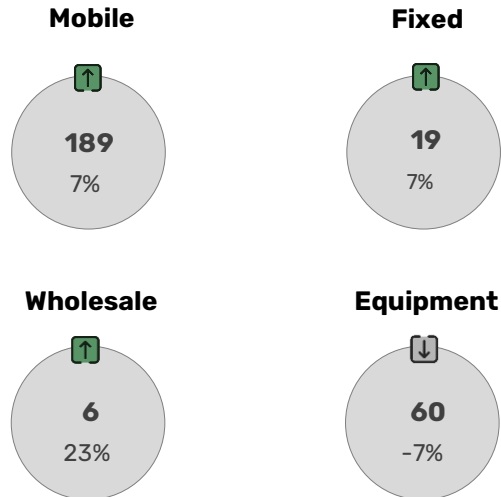
# Kuwait

Service revenue growth underpinned the strong FY 2025 performance in a highly saturated market

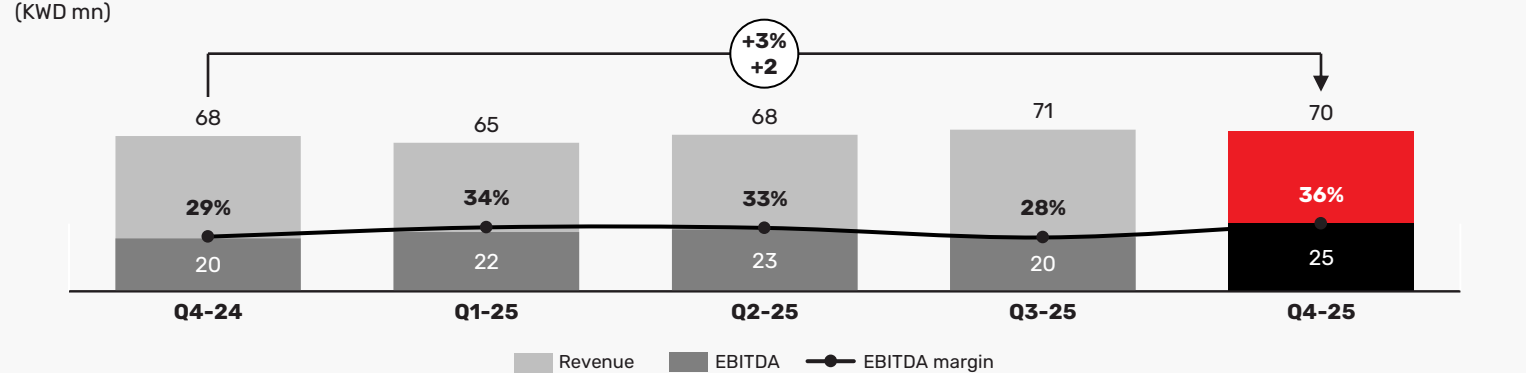
## FY 2025 (QAR mn, % YoY)



## Revenue segments (KWD mn, % YoY)



## Quarterly Trend (KWD mn)



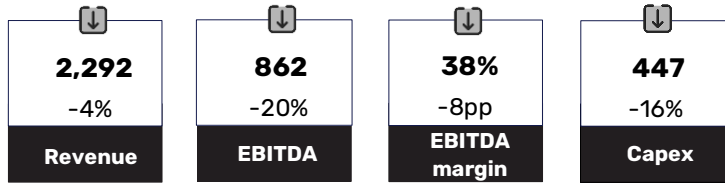
## FY 2025

- Solid topline growth supported by **7% YoY increase in service revenue**
- Service revenue growth was driven by **higher ARPU** and sustained **success in acquiring quality customers**
- **Revenue rose by 4%** YoY in LC, driven by increased service revenue, partially offset by moderation of device sales
- **EBITDA increased by 27%** YoY in LC while **normalised EBITDA expanded by 14%** YoY (Normalised for one-off bad debt provision in 2024 and 2025)
- **EBITDA margin reached 33%**, marking a **6pp improvement** YoY
- **Customer base grew by 1%** YoY to 2.9 million

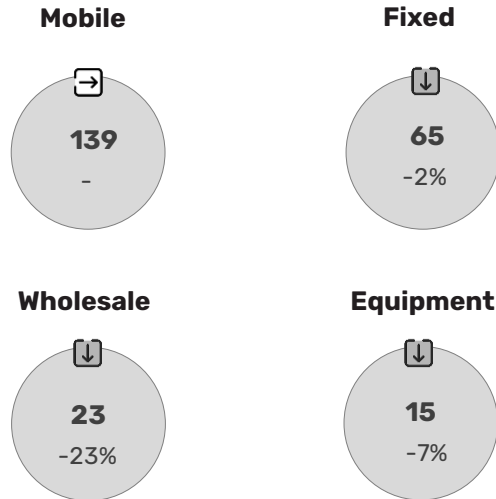
# Oman

Performance continued to be affected by a highly competitive market

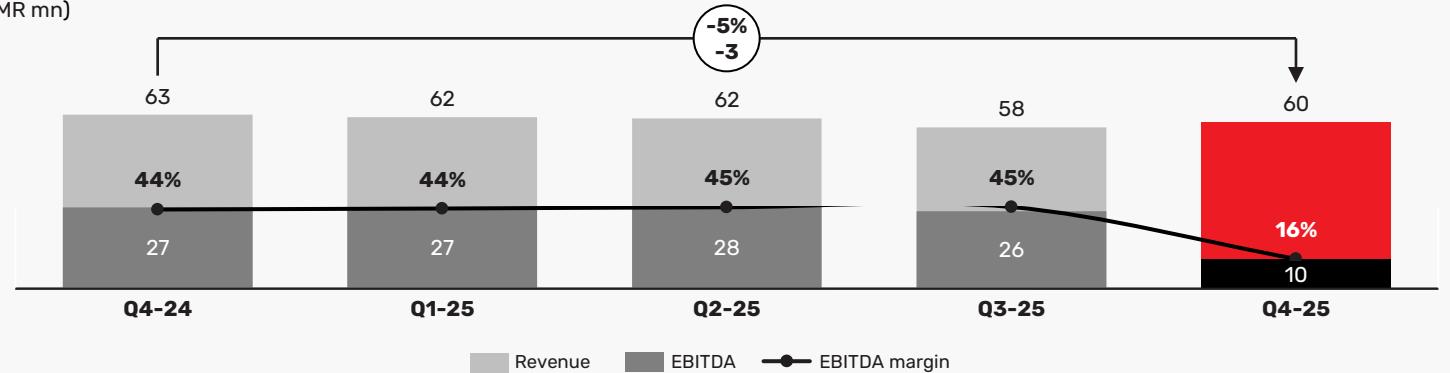
## FY 2025 (QAR mn, % YoY)



## Revenue segments (OMR mn, % YoY)



## Quarterly Trend (OMR mn)



## FY 2025

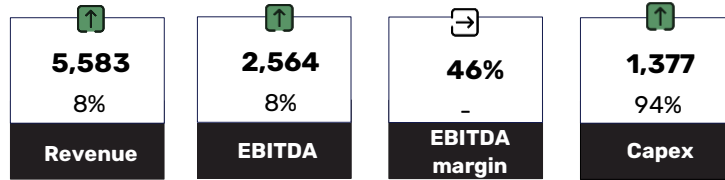
- Market remains **highly competitive**, revenue decreased **4% YoY**, driven by lower service revenue and device sales
- **EBITDA declined by 20% YoY**, impacted by topline headwinds and one-off cost from restructuring initiative of QAR 151 million. The restructuring is expected to deliver meaningful mid-to-long-term benefits, enhancing cost efficiency and operating leverage
- Adjusting for one-off restructuring cost, **EBITDA decreased by 6% YoY** and **EBITDA margin was resilient at 44%**, reflecting **disciplined cost control**
- The **customer base expanded by 5% YoY**, reaching **2.9 million**

# Iraq

Achieved another year of strong growth | Customer base reached an all-time high

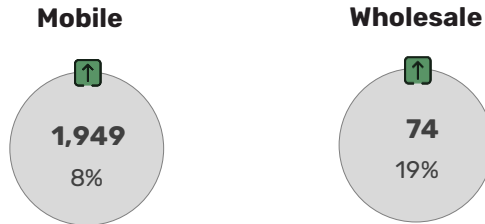
## FY 2025

(QAR mn, % YoY)



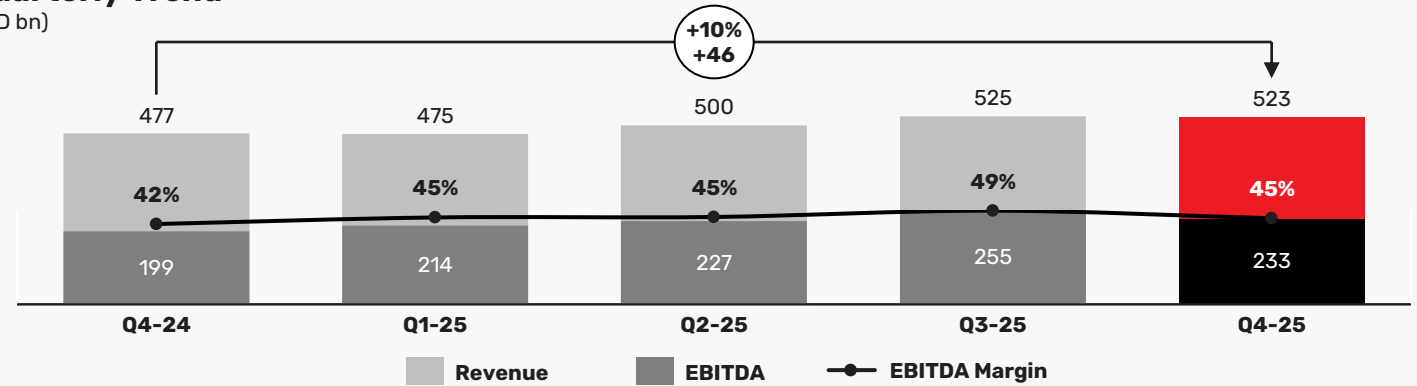
## Revenue segments

(IQD bn, % YoY)



## Quarterly Trend

(IQD bn)



## FY 2025

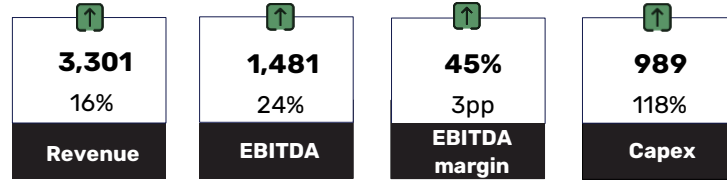
- Expansion driven by targeted customer acquisition enabled by strategic network investments and higher demand for data services
- **Revenue rose by 8% YoY** in LC, driven by customer growth and strong data service performance
- **EBITDA up by 8% YoY** in LC, supported by solid revenue growth alongside strategic network investments that raised operating expenses but promote long-term scalability and margin resilience
- **EBITDA margin** remained healthy at **46%**
- Customer base hit a **record high of 20.0 million customers**, up by **5% YoY**

# Algeria

Continued strong momentum with double-digit growth in revenue and EBITDA for the second consecutive year

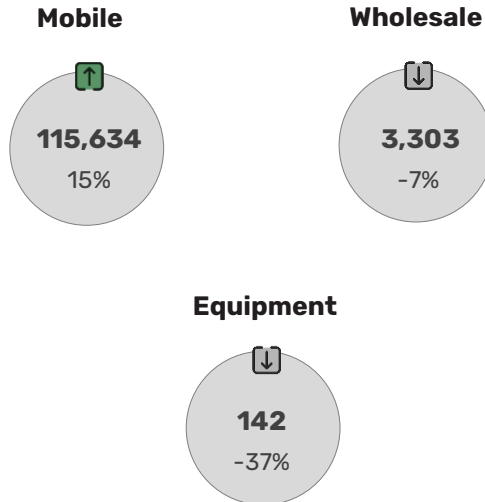
## FY 2025

(QAR mn, % YoY)



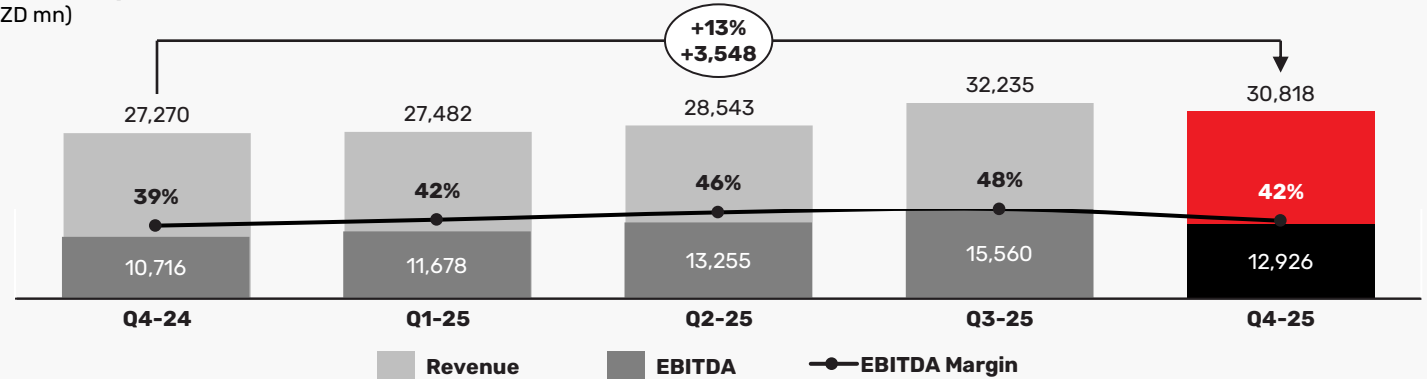
## Revenue segments

(DZD mn, % YoY)



## Quarterly Trend

(DZD mn)



## FY 2025

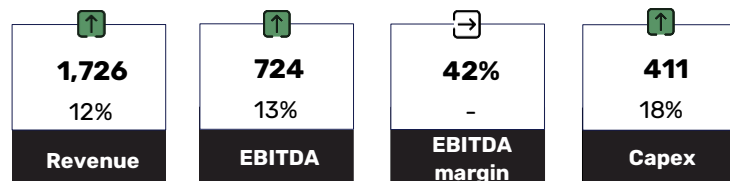
- **Strong performance** fueled by growth in voice and data services, supported by sustained investment in network expansion and quality enhancement
- **Revenue grew** by 14% YoY in LC
- **EBITDA increased** significantly, rising 21% YoY in LC, driven mainly by top-line growth
- **EBITDA margin**, increasing by 3pp to reach 45%
- **Customer base expanded** by 4% YoY to 15.3 million, supported by targeted acquisitions, improved retention, and superior user experience

# Tunisia

Sustained its strong growth trajectory driven by mobile and fixed segments

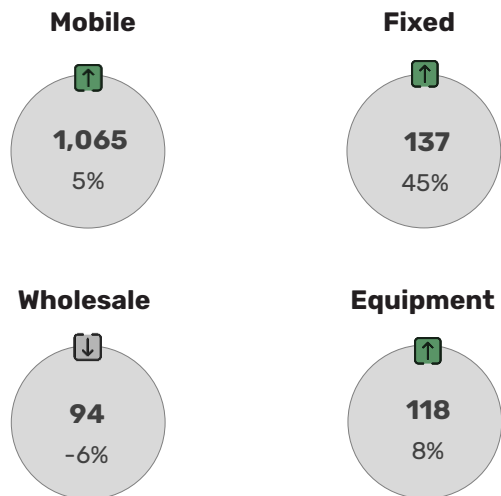
## FY 2025

(QAR mn, % YoY)



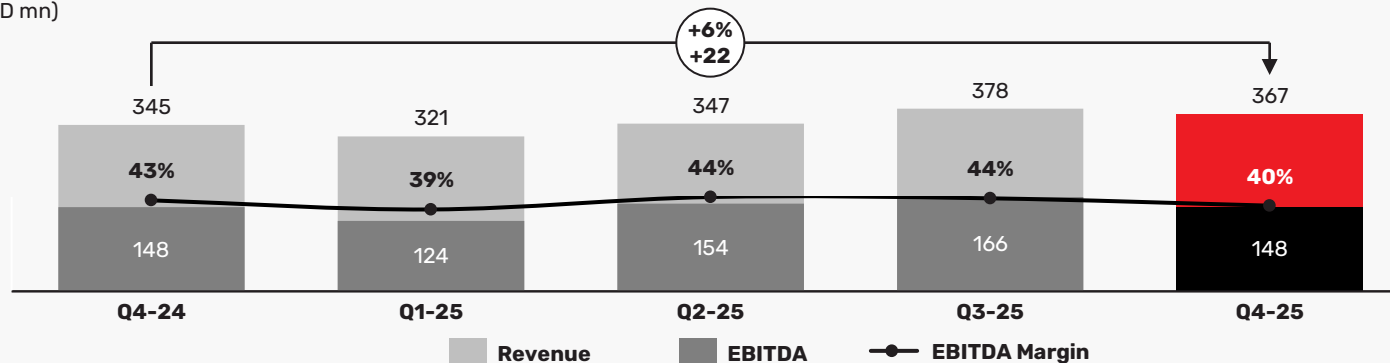
## Revenue segments

(TND mn, % YoY)



## Quarterly Trend

(TND mn)



## FY 2025

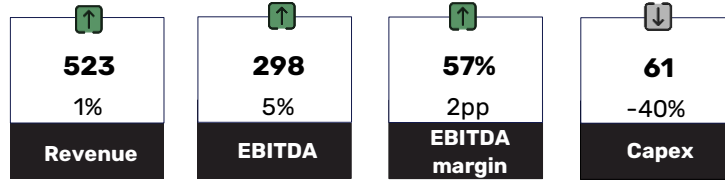
- **Strong revenue growth of 7% YoY** in LC driven by effective mobile execution; strong subscriber acquisition and improved customer value management
- **Significant contribution from fixed segment growth** to overall revenue, driven by demand for high-speed broadband via fibre and 4G/5G Fixed Wireless Access
- **EBITDA increased by 8% YoY** in LC, supported by rising data revenue in both mobile and fixed services
- **EBITDA margin remained strong** at **42%**, reflecting higher revenue partially offset by operating costs
- **Customer base reached 7.2 million, expanding** by **3% YoY**
- Effective 10 January 2026, **Eyas Naif Assaf**, formerly Deputy CFO of Ooredoo Group, was appointed **CEO of Ooredoo Tunisia**

# Maldives

Strong EBITDA margin supported by disciplined cost management

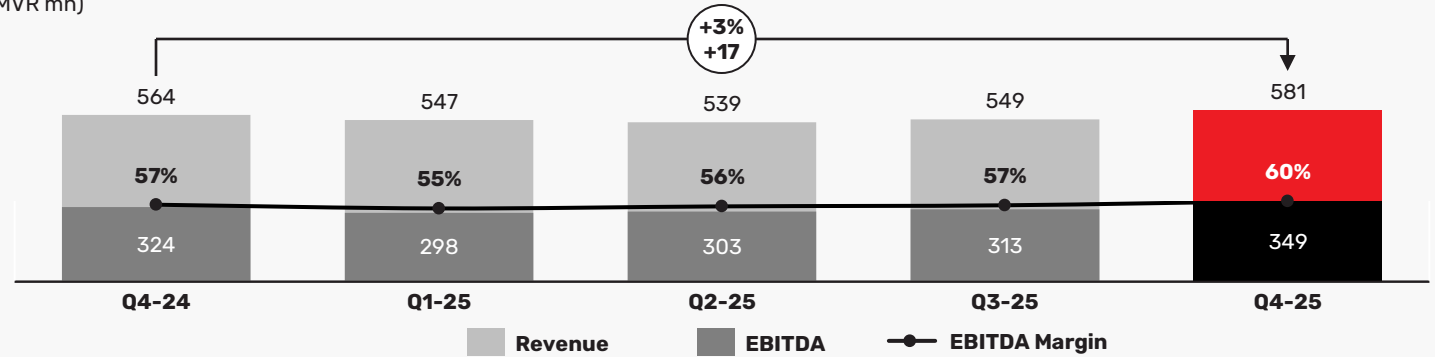
## FY 2025

(QAR mn, % YoY)



## Quarterly Trend

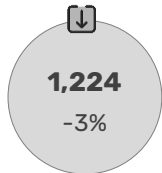
(MVR mn)



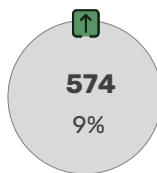
## Revenue segments

(MVR mn, % YoY)

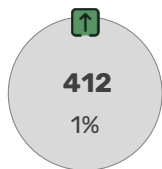
### Mobile



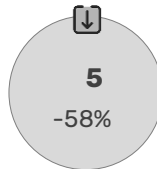
### Fixed



### Wholesale



### Equipment



## FY 2025

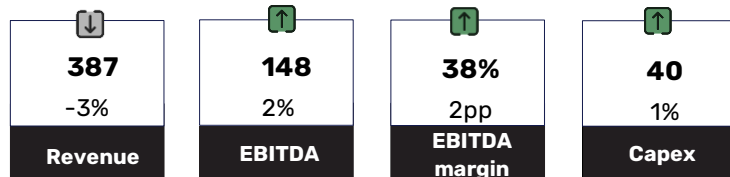
- **Revenue rose by 1% YoY**, demonstrating the operation's resilience in a highly competitive mobile market
- **Improvements in operational efficiency** contributed to a **5% YoY increase in EBITDA**
- **EBITDA margin strengthened to 57%**, marking a **2pp uplift**
- Customer base **expanded by 5% YoY, totaling 426k**
- Effective 01 February 2026, **Shadi Qawasmi**, formerly CCO at Ooredoo Palestine, was appointed **CEO of Ooredoo Maldives**

# Palestine

Ensured continuous connectivity with operational discipline while navigating external pressures

## FY 2025

(QAR mn, % YoY)



## Revenue segments

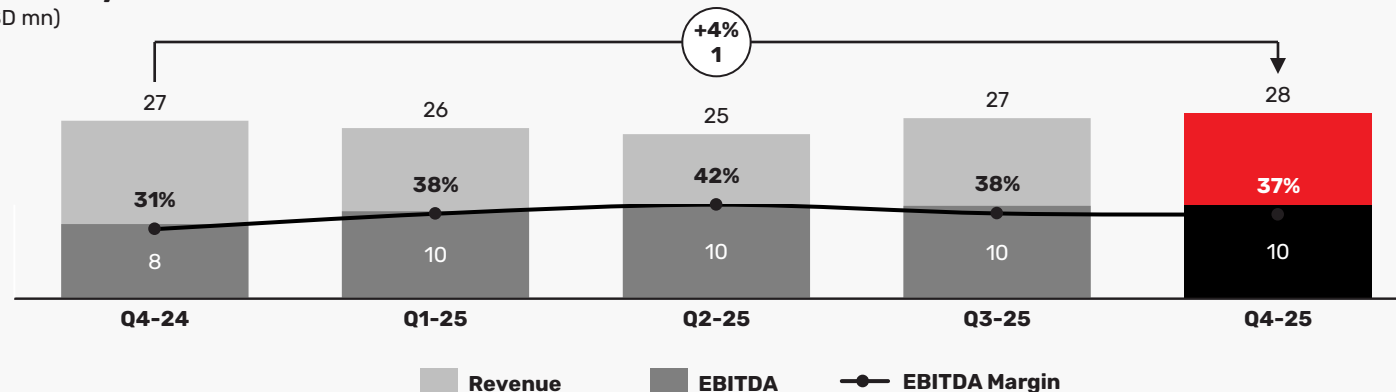
(USD mn, % YoY)



<sup>^</sup>Includes wholesale revenue

## Quarterly Trend

(USD mn)



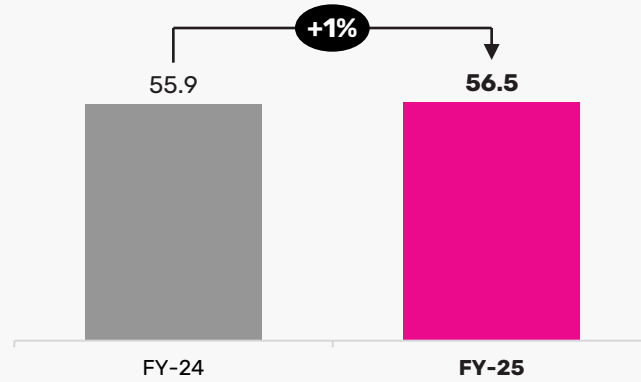
## FY 2025

- Delivered exceptional customer experience while maintaining effective cost control amid ongoing external pressures
- **Reported revenue decreased by 3% YoY**
- Despite topline pressure, **EBITDA grew by 2% YoY** and **EBITDA margin was up by 2pp to 38%**, reflecting effective cost management and operational strength
- Ended the year with **1.5 million customers** (down by 4% YoY)

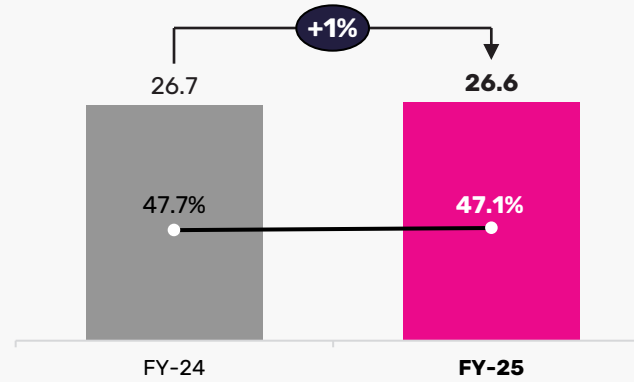
# IOH

Strong second half results underpinned solid FY 2025 performance

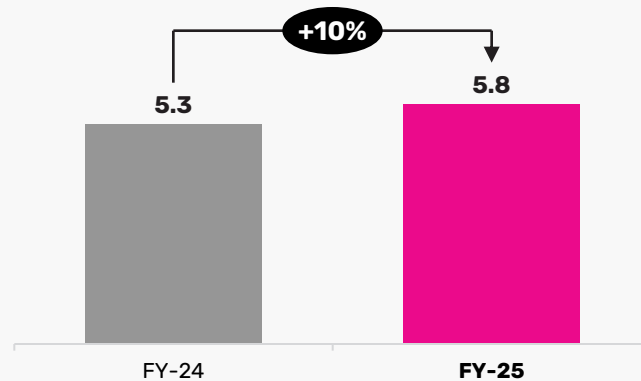
## Revenue (IDR tn)



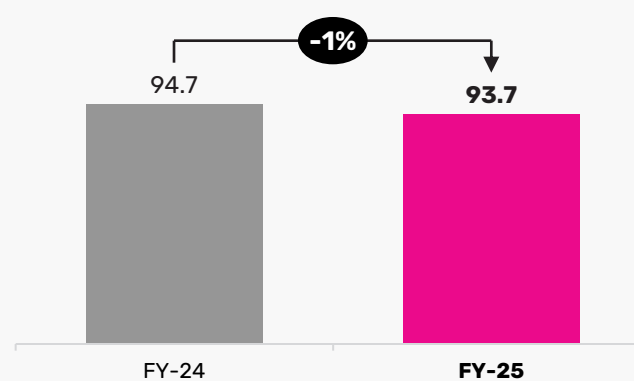
## EBITDA (IDR tn) & margin



## Net Profit (IDR tn)



## Customers (mn)



Share in Net profit of IOH of 32.8% is reported by Ooredoo Group above EBITDA  
Net profit pertains to 100% and numbers are based on IFAS



# Appendices

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# KPIs Technology: FY 2025

Country	Total Sites	4G Sites as % of total towers	4G Population Coverage %	5G Population coverage %	Total Data Volume GB	4G Contribution in total traffic %	5G Contribution in total traffic %	Data Volume Grow YoY %
Algeria	10,238	99.96%	94.50%		2,099,262,564	96.55%		26.83%
Iraq	9,180	99.54%	98.68%		1,594,651,628	94.04%		43.88%
Kuwait	3,116	99.97%	98.60%	90.40%	2,136,999,615	38.37%	62.61%	15.38%
Maldives	830	99.76%	100%	80.00%	117,895,303	76.43%	21.81%	27.94%
Oman	3,099	97.55%	99.44%	96.91%	849,626,375	33.13%	66.77%	6.76%
Qatar	4,230	97.54%	99.90%	98.95%	504,504,611	53.08%	46.28%	15.69%
Tunisia	2,957	99.49%	98.70%	50.63%	1,346,949,189	77.99%	18.06%	53.92%
Palestine	857	89.50%	94.51%		43,925,040	98.62%		-5.80%
<b>Total</b>	<b>34,507</b>	<b>96.81%</b>			<b>8,693,814,324</b>	<b>69.19%</b>	<b>27.70%</b>	<b>26.71%</b>

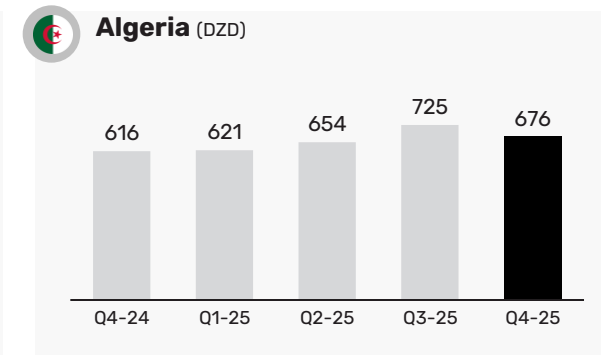
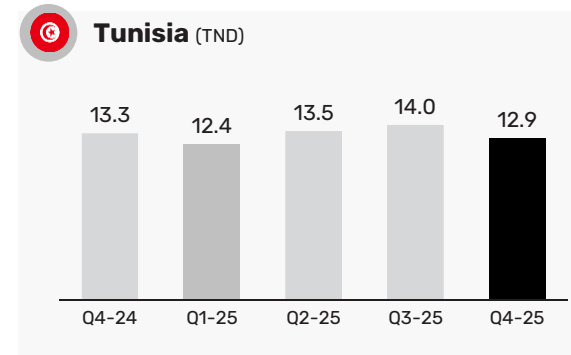
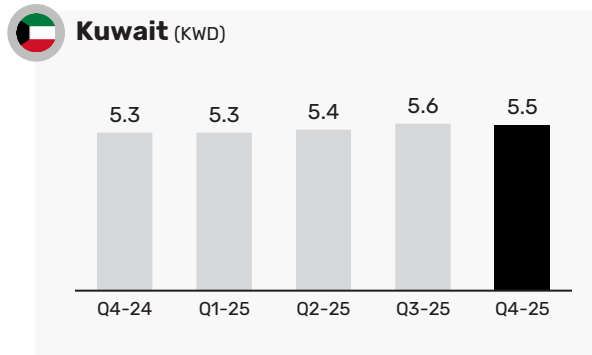
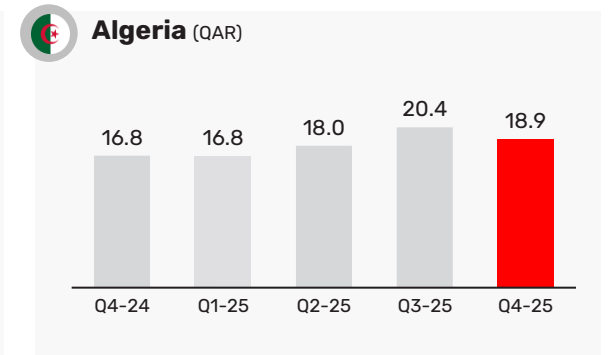
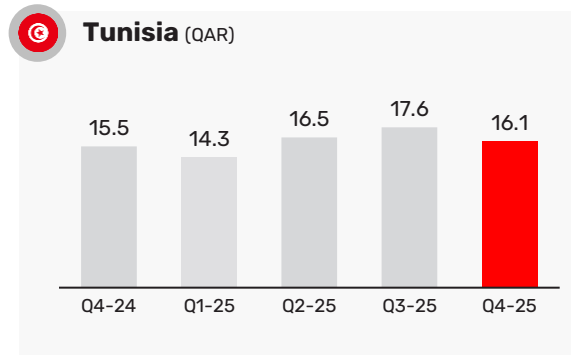
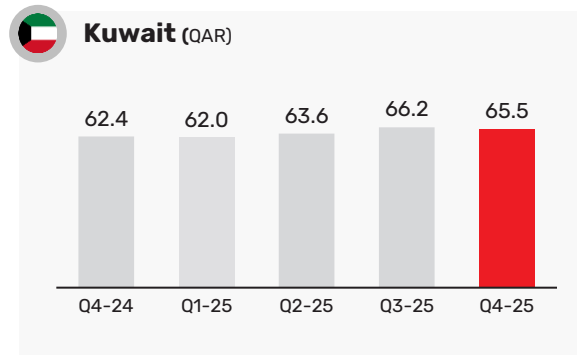
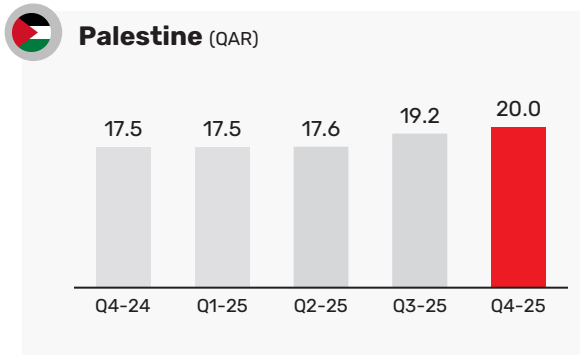
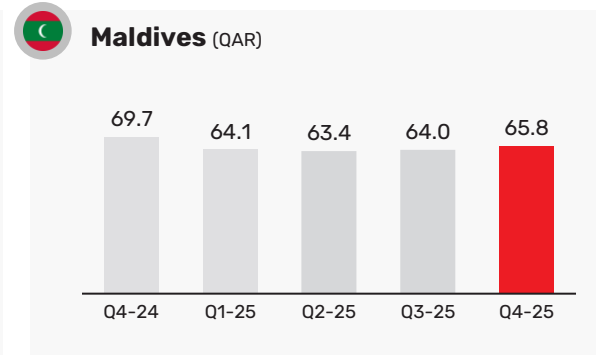
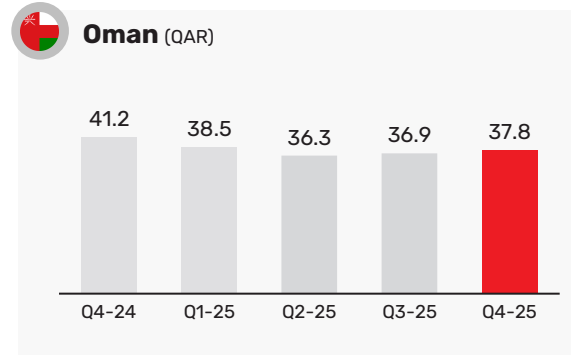
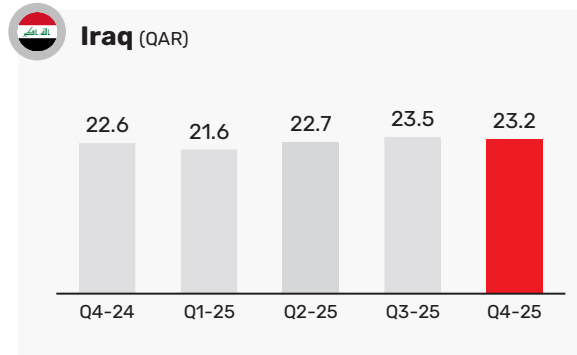
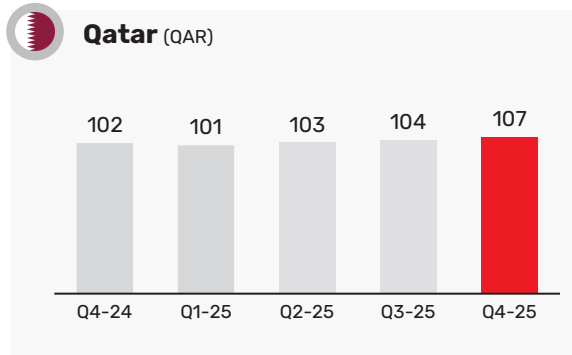
- Values as reported by OpCos December 2025 report
- Palestine has only 3G coverage, all figures from Palestine columns are referring to 3G, not 4G

# KPIs Commercial: FY 2025

Country	Churn Mobile	Churn Fixed	NPS	Data users ('000)	MyOoredoo App users ('000)	Digital recharge	RMS (*)	Number of complaints per 1000 subs	Post paid as % of total subs
Algeria	4%	NA	44	11,034	2,177	11%	50%	1	10%
Iraq	8%	NA	48	11,900	6,292	16%	55%	2	2%
Kuwait	2%	1%	50	2,105	1,620	52%	27%	4	30%
Maldives	4%	2%	44	244	245	49%	44%	4	24%
Oman	3%	3%	12	1,192	927	52%	27%	4	20%
Qatar	6%	2%	41	1,942	1,423	49%		8	39%
Tunisia	5%	2%	26	2,993	2051	8%	35%	4	19%

\* RMS figure : YTD as per latest available quarter for each Opco. . Algeria, Iraq and Oman RMS are bilateral vs Djezzy, Zain and Omantel, respectively

# Blended ARPU



# Opcos general licence information

## Fixed Licence

## Mobile Licence

Country	Issuance date	Expiry date	Issuance date	Expiry date
<b>Qatar*</b>	7 October 2007	6 October 2032	7 October 2007	6 October 2027
<b>Kuwait**</b>	29 January 2011	Indefinite	13 October 1997	Indefinite
<b>Iraq</b>	--	--	5G: 9 June 2017	Indefinite
<b>Oman</b>	8 June 2009	7 June 2034	30 August 2007	29 August 2030
<b>Algeria</b>	--	--	23 February 2020	22 February 2035
<b>Tunisia</b>	May 2012	May 2027	2G: 14 January 2004	2G: 13 March 2029
<b>Indonesia</b>	17 March 2003	Indefinite	3G: 02 December 2013	3G: 01 December 2028
<b>Maldives</b>	18 August 2015 (VOIP)	31 January 2035	4G: 04 September 2016	4G: 03 September 2031
<b>Palestine</b>	--	--	5G: November 2025***	5G: November 2040 (+5 years extension)
			2G: 14 May 2017	2G: 13 May 2027
			3G: 24 May 2012	3G: 23 May 2027
			4G: 15 March 2016	4G: 14 March 2031
			5G: 21 January 2025	5G: 20 January 2040
			March 1993	Indefinite
			1 February 2020 (15 yr extension to existing license)	31 January 2035
			14 March 2007	9 September 2041

# Statutory corporate income tax (CIT) rates

Country	Statutory CIT rate	Losses Carry Forward Allowed	Comments
<b>Qatar</b>	10%	5 years	<ul style="list-style-type: none"> <li>No CIT is levied on a corporate entity that is wholly owned by Qatari nationals and GCC nationals that are resident in Qatar and companies listed on Qatar Stock Exchange.</li> <li>Listed companies are subject to 2.5% Sport and Social Contribution</li> <li>For QFC entities, no CIT on foreign revenues and 10% CIT on local source revenues</li> <li>As of January 1<sup>st</sup> 2025, Qatar has implemented Pillar 2 minimum 15% tax for Group companies exceeding 750m EUR revenues. As a result, the Effective Tax Rate of all Ooredoo Qatari entities is 15%</li> </ul>
<b>Iraq</b>	15%	5 years	
<b>Algeria</b>	26%	4 years	
<b>Tunisia</b>	20% 35%	5 years	<ul style="list-style-type: none"> <li>20% standard CIT rate + 1% Social Solidarity Contribution Fee</li> <li>35% CIT rate applies to oil companies, banks, financial institutions and telecommunication companies + 8% Social Solidarity Contribution Fee in 2025 (total of 43%)</li> </ul>
<b>Oman</b>	15%	5 years	<ul style="list-style-type: none"> <li>As of January 1<sup>st</sup> 2025, Oman has implemented Pillar 2 minimum 15% ETR for Group companies exceeding 750m EUR revenues</li> </ul>
<b>Kuwait</b>	15%	3 years	<ul style="list-style-type: none"> <li>As of January 1<sup>st</sup> 2025, Kuwait has implemented Pillar 2 minimum 15% ETR for Group companies exceeding 750m EUR revenues. 3.5% Zakat, &amp; NLST have been abolished but 1% KFAS remains in force</li> </ul>
<b>Maldives</b>	15%	5 years	
<b>Palestine</b>	20%	5 years	<ul style="list-style-type: none"> <li>Ooredoo Palestine benefits from a 50% corporate Income tax reduction and is taxed at 10%</li> </ul>
<b>Singapore</b>	17%	Indefinitely	

# THANK YOU



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