

# OOREDOO GROUP

## Results presentation

For the nine-month period ended 30 September 2025

ooredoo<sup>®</sup>

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  - Our ability to manage domestic and international growth and maintain a high level of customer service
  - Future sales growth
  - Market acceptance of our product and service offerings
  - Our ability to secure adequate financing or equity capital to fund our operations
  - Network expansion
  - Performance of our network and equipment
  - Our ability to enter into strategic alliances or transactions
  - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
  - Regulatory approval processes
  - Changes in technology
  - Price competition
  - Other market conditions and associated risks
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# Presenters

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## Strategic and results review

**Aziz Aluthman Fakhroo**  
Group CEO



## Operations review

**Abdulla Ahmed Al-Zaman**  
Group CFO



1

## **Strong results reflect strength of balanced portfolio of cash-generative & high-growth markets**

High-growth markets now contribute 46.9% of Group revenue (from 44.0% in 9M24)



2

## **Consistent profitability expansion backed by topline growth and operational excellence**

High single-digit growth in EBITDA (+9%) and Net profit (+8%) for Q3 2025 YoY



3

## **Sustained healthy balance sheet position supporting continued growth**

Strong cash position of QAR 15.7 billion | QAR 5.6 billion available in undrawn facilities



4

## **Enhancing shareholder value while maintaining flexibility to invest for future growth**

Increased target ratio range: 50% - 70% of normalised net profit

# 01 Strategy update

Aziz Aluthman Fakhroo | Group CEO

Accelerating the development of AI-ready, hyperscale data centres across the MENA region

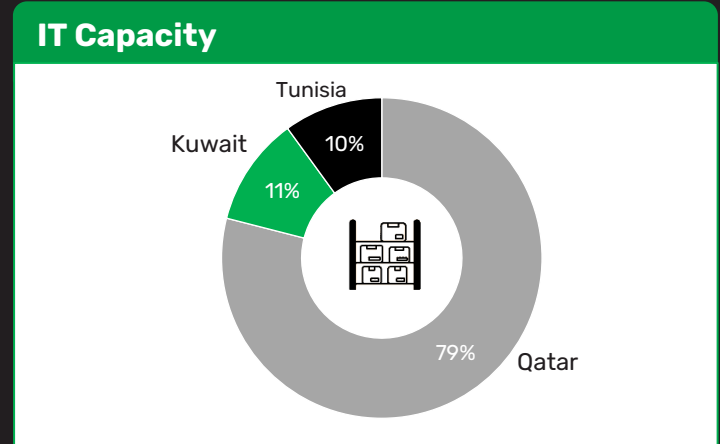
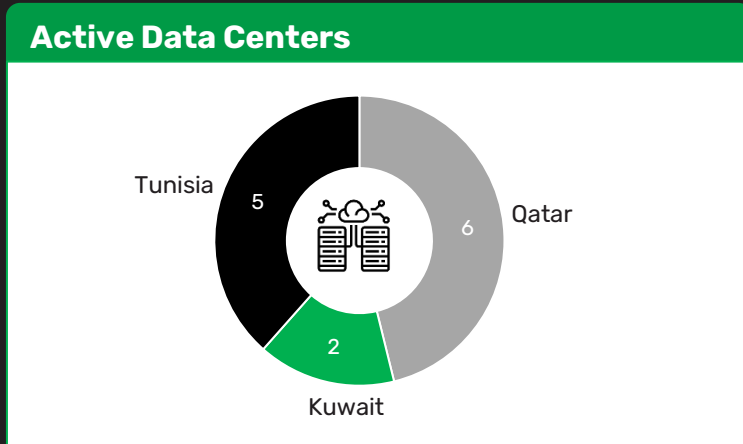
	<b>13</b> Active data centers		<b>3</b> # of countries with Syntys presence		<b>20</b> IT capacity (MW)		<b>4.5</b> MW under construction	<b>Medium/Long term targets:</b> <ul style="list-style-type: none"> <li>• <b>USD 1 Billion planned investment</b></li> <li>• <b>Initial funding of ~USD 550 million</b></li> <li>• <b>Scale to 120 MW IT capacity</b></li> </ul>
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### 9M 2025

**QAR 115.1 million** Revenue

**QAR 38.0 million** EBITDA

**68%** Revenue in Qatar from hyperscalers



### Strategic Partnerships

Iron Mountain – minority equity stake; leverage expertise to accelerate growth

NVIDIA Cloud Partner

- Enabled the launch of Ooredoo’s sovereign AI cloud services, powered by the latest NVIDIA GPUs and hosted in secure, high-performance Syntys data centres
- Contributing to the development of sovereign compute capacity aligned with Qatar’s Digital Agenda 2030 and National AI Strategy
- Reinforces Syntys’s position as a regional leader in digital infrastructure, supporting AI clusters, national platforms, and digital transformation across MENA

# Fintech

Continues to advance financial inclusion through mobile-led solutions



## 9M 2025



**QAR 65.4 million**

Revenue

**QAR 29.7 million**

Capex to enter markets

**82%**

of revenue generated from international remittances

**348k**

30-day active customer base

## Markets



Operating in **3** markets

Qatar Oman Maldives

- **Tunisia:** Following license approval early 2025, now gearing up for launch, app scheduled for release in Q1 2026
- **Iraq:** Regulatory approval secured, implementation underway
- **Algeria and Kuwait:** License applications currently in progress

**Long term ambition**

**~ 3 - 4 million Active users**

**~ USD 70 - 100 Valuation/Active users**

## Partnerships



Building a **global footprint** of strategic partners



## Operations



Qatar

**Market leader**

Processing over **USD 6.7 billion** transactions

Oman

**84k**

Registered users



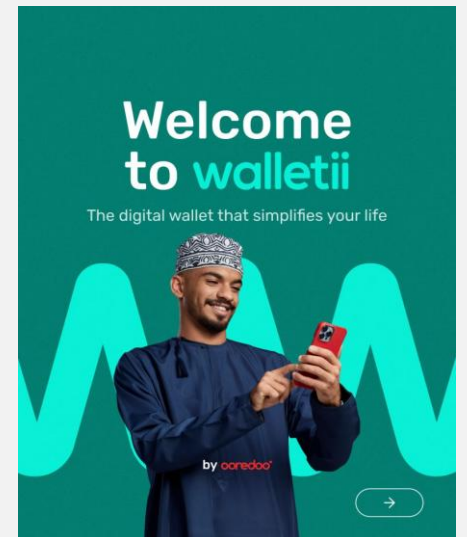
**QAR 26.4 million**

9M 2025 EBITDA

**21%**

market share in international remittances

'**walletii by Ooredoo**'; month-on-month growth of **30%** over the last 8 months



# 02 Results review

**Aziz Aluthman Fakhroo** | Group CEO

# Group 9M 2025 YoY highlights



Sustained growth momentum driving strong performance

Growth		Profitability		Balance sheet		Returns	
Revenue	<b>+3% (+5%*)</b> QAR 18.2 billion	EBITDA	<b>+4% (+5%*)</b> QAR 8.0 billion	Capex intensity	<b>+5pp to 16%</b>	Free cash flow	<b>-11%</b> QAR 5.1 billion
Customers	<b>+4% (-1%**)</b> 52.9 million 147.5** million	EBITDA margin	<b>Flat</b> 44%	Capex	QAR 2.8 billion		
		Net Profit	<b>+6% (+6%^)</b> QAR 3.1 billion	Net Debt/EBITDA	<b>0.6x</b>		

The disposal of the Ooredoo Myanmar operation was completed on 31 May 2024, and Ooredoo Group's financial results for 9M 2024 include results for Ooredoo Myanmar unless otherwise stated

\*Excluding the impact of Myanmar exit

\*\*Consolidated customer numbers plus IOH

^Normalised NP – Normalised for foreign exchange impact, impairment and exceptional items

EBITDA = Revenue - Operating expenses\*\*\* + Share of results from associates and joint ventures

\*\*\*Operating expenses = Network, interconnect and other operating expenses + Employee salaries and associated costs + Impairment loss provision on financial assets

# Group Q3 2025 YoY highlights

Another quarter of solid performance

Growth		Profitability		Balance sheet		Returns	
Revenue	<b>+7%</b> QAR 6.3 billion	EBITDA	<b>+9%</b> QAR 2.8 billion	Capex intensity	<b>+5pp to 21%</b>	Free cash flow	<b>-9%</b> QAR 1.5 billion
Customers	<b>+4% (-1%**)</b> 52.9 million 147.5** million	EBITDA margin	<b>+1pp</b> 45%	Capex	QAR 1.3 billion		
		Net Profit	<b>+8% (+11%<sup>^</sup>)</b> QAR 1.1 billion	Net Debt/EBITDA	<b>0.6x</b>		

\*\*Consolidated customer numbers plus IOH

<sup>^</sup>Normalised NP – Normalised for foreign exchange impact and impairment

EBITDA = Revenue - Operating expenses\*\*\* + Share of results from associates and joint ventures

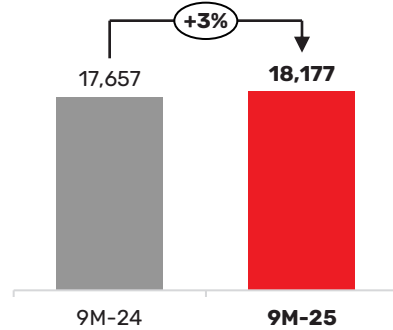
\*\*\*Operating expenses = Network, interconnect and other operating expenses + Employee salaries and associated costs + Impairment loss provision on financial assets

# Revenue

Consistent topline growth driven by operational excellence

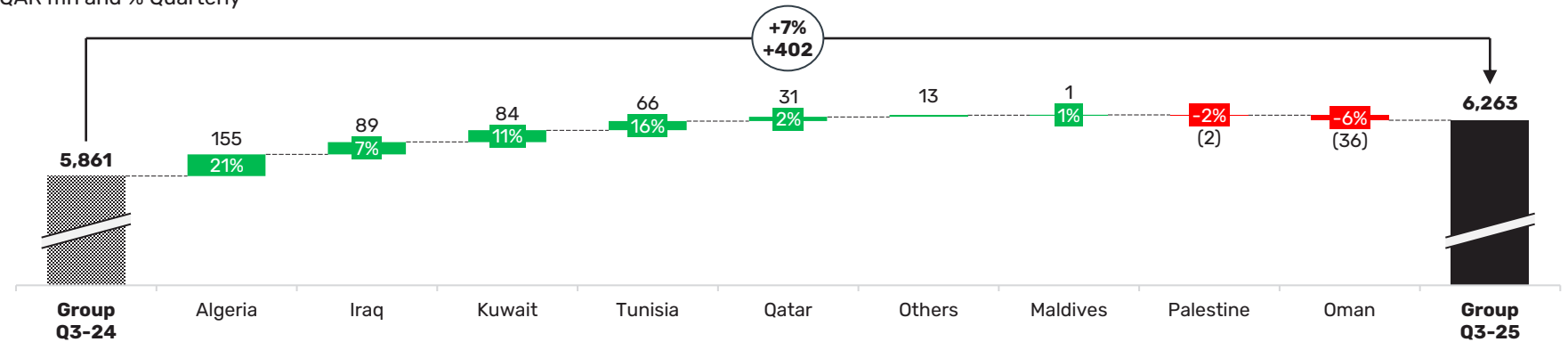
## Group revenue

QAR mn



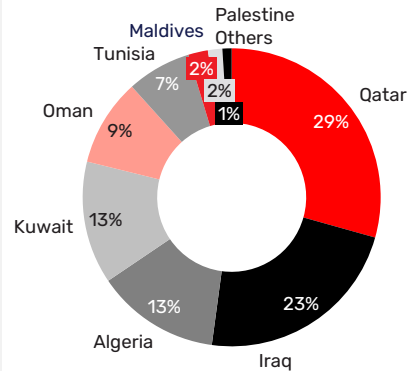
## Quarterly YoY change

QAR mn and % Quarterly



## Revenue breakdown

9M 2025



## Summary

- **Strong operational performance** underpinned topline growth:
  - 9M 25: **5% increase** YoY (excluding the impact of Myanmar exit) to **QAR 18.2 billion**
  - Q3 25: **Solid 7% increase** YoY supported by growth in Algeria, Iraq, Kuwait, Tunisia Qatar and Maldives
- Q3 Revenue performance was impacted by:
  - Oman: Ongoing competition in the market
  - Palestine: Macroeconomic pressures

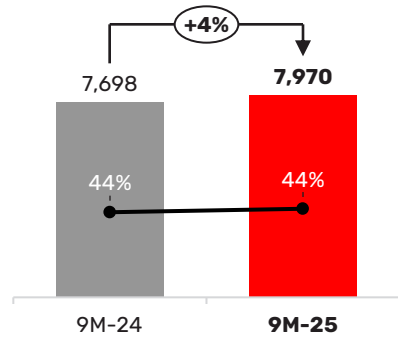
Myanmar's revenue included in 9M 2024 numbers

# EBITDA

Sustained EBITDA momentum backed by topline growth combined with cost discipline and efficiency gains

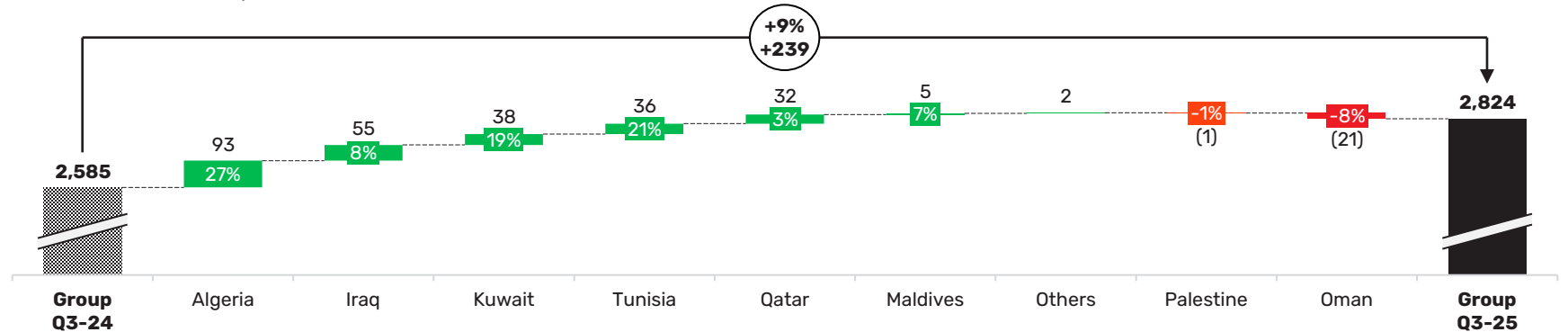
## Group EBITDA and margin

QAR mn



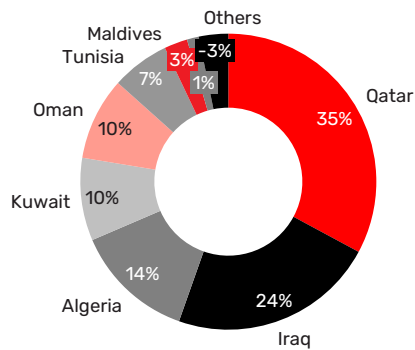
## Quarterly YoY change

QAR mn and % - Quarterly



## EBITDA breakdown

9M 2025



## Summary

- Solid topline growth and cost discipline underpins EBITDA growth:
  - 9M 25: **Increased by 5% YoY** (Excluding the impact of Myanmar exit) to **QAR 8.0 billion**
  - Q3 25: **Healthy 9% growth YoY**
- Maintained a strong EBITDA margin of **44%**
- Q3 EBITDA performance was affected by:
  - Oman: Topline performance
  - Palestine: Macroeconomic pressures

Myanmar's EBITDA included in 9M 2024 numbers

# Net Profit | 9M 2025 Reported and Normalised

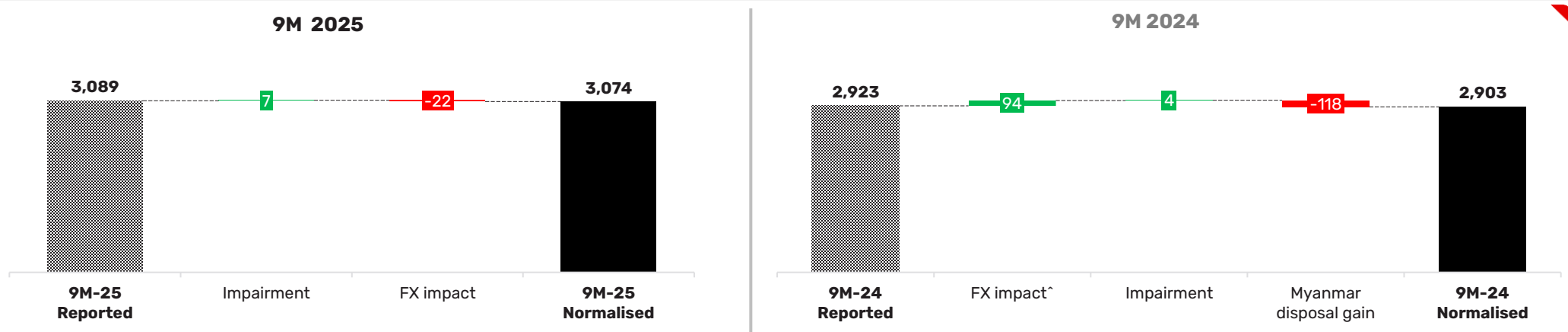
Delivering continuous net profit growth

## Net profit attributable to Ooredoo shareholders (QAR mn)



Net profit now accounts for the impact of Pillar 2 (QAR 163 million), in line with new global minimum tax requirements

## Net Profit reconciliation Reported to Normalised (QAR'mn)



\* FX impact relates mainly to Myanmar

# Net Profit | Q3 2025 Reported and Normalised

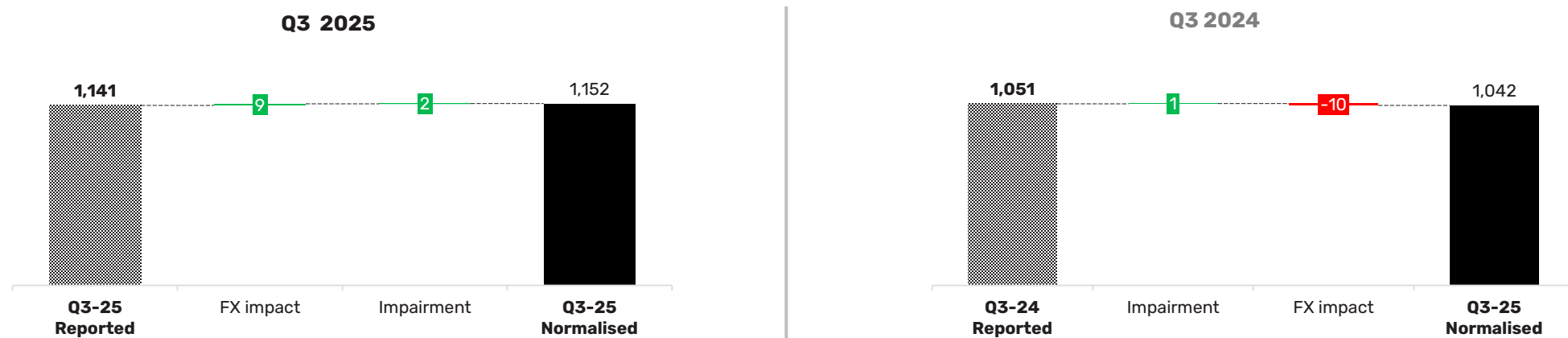
Another quarter of net profit growth

## Net profit attributable to Ooredoo shareholders (QAR mn)



Net profit now accounts for the initial impact of Pillar 2 (QAR 52 million), in line with new global minimum tax requirements

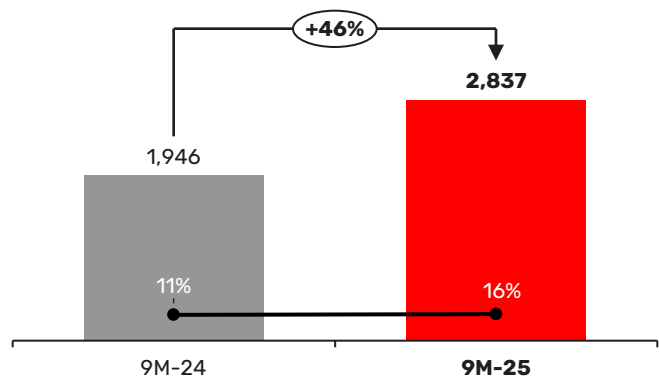
## Net Profit reconciliation Reported to Normalised (QAR'mn)



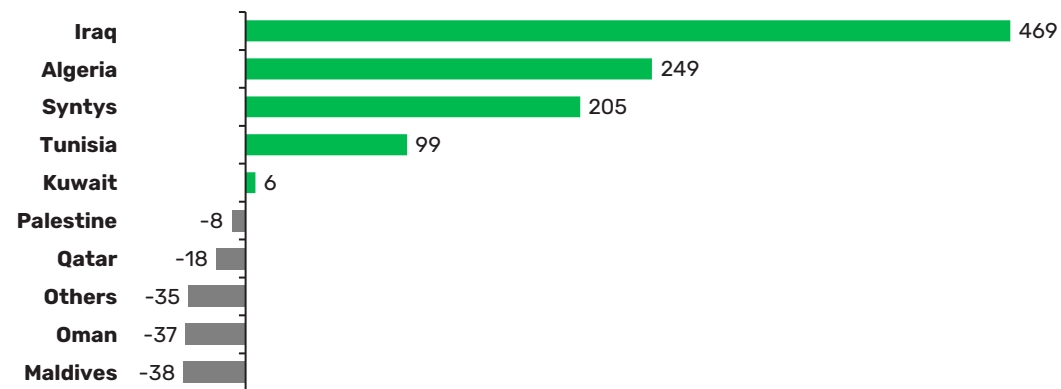
# Capex

Ongoing strategic investments drive growth, further strengthening our market position

## Group Capex (QAR mn) | Capex/Revenue %

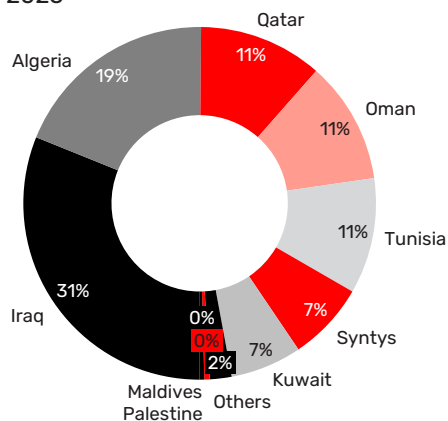


## 9M 2025 (YoY change QAR mn)



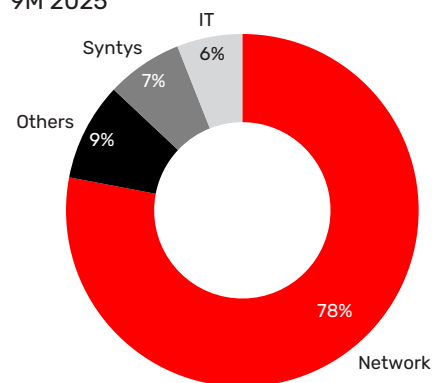
## Capex breakdown per opco

9M 2025



## Capex breakdown per segment

9M 2025



## Summary

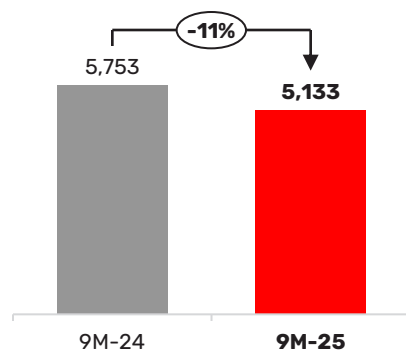
- **Iraq:** Additional sites roll out for expansion and capacity upgrade projects
- **Algeria:** New sites roll out for network expansion
- **Syntys:** Data centre expansion
- **Tunisia:** 5G spend and FTTX roll outs
- **Oman:** Due to timing of 5G expansion in 2024
- **Maldives:** Land investment (government) in 2024

# Free cash flow (FCF: EBITDA - Capex )

Strategic CAPEX acceleration to capture growth opportunities, with a transitional impact on free cash flow

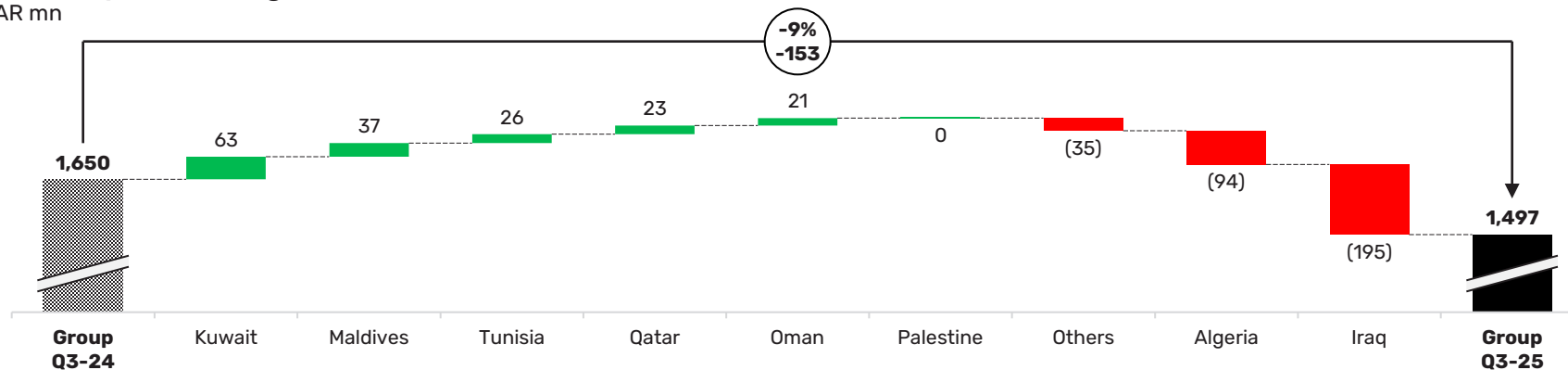
## Group FCF

QAR mn



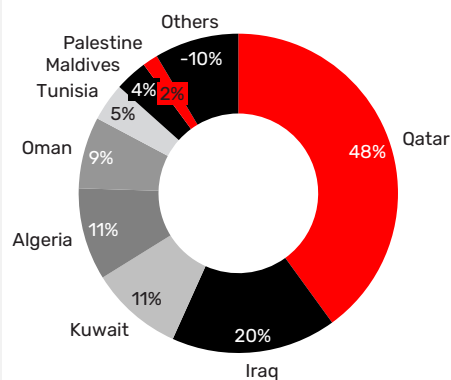
## Quarterly YoY change

QAR mn



## FCF breakdown

9M 2025



## Summary

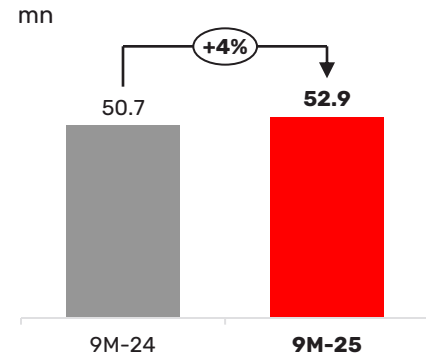
- **FCF growth across most operations for Q3 25 YoY**
- 9M 25 Group free cash flow **decreased by 11%** to **QAR 5.1 billion**
- Accelerated investments in targeted network rollouts moderated free cash flow
- Q3 25 FCF is lower in:
  - Algeria and Iraq: Due to higher capex investments
  - Others: Mainly from Syntys (Data centre expansion)

Myanmar's FCF included in 9M 2024 numbers

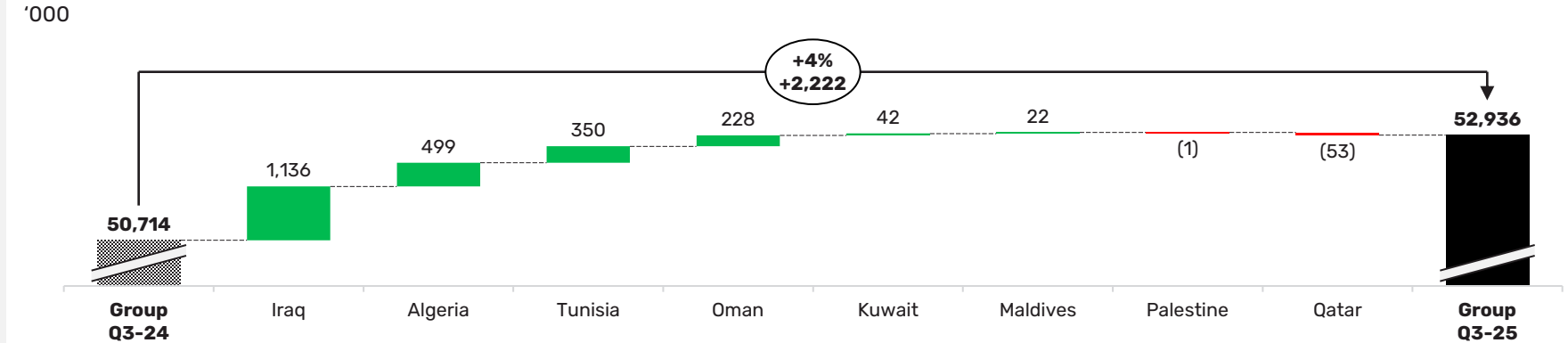
# Customers

Targeted initiatives and best-in-class network drives customer growth

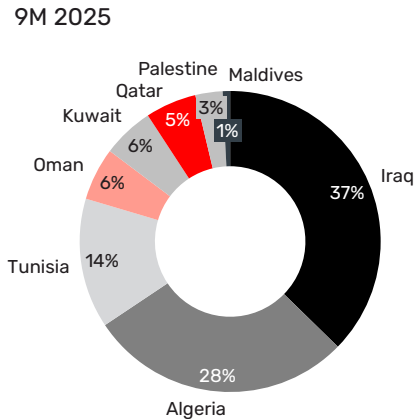
## Consolidated customers



## YoY change



## Customer breakdown



## Summary

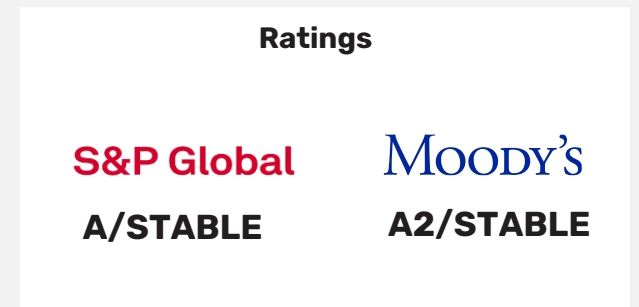
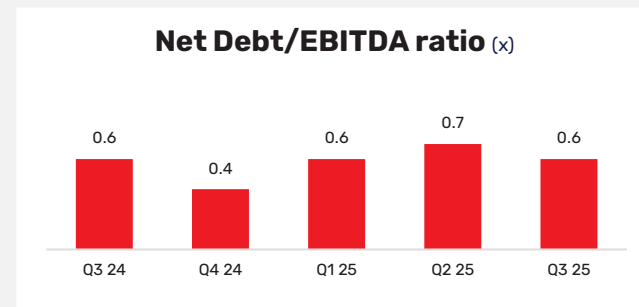
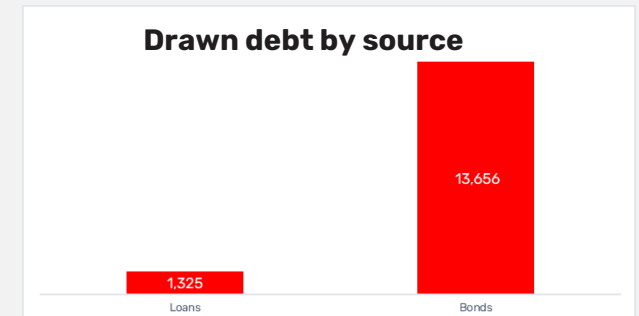
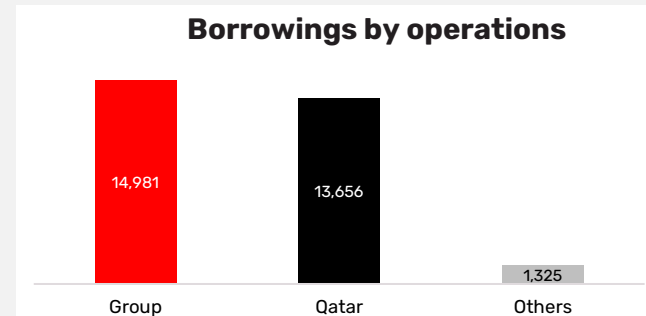
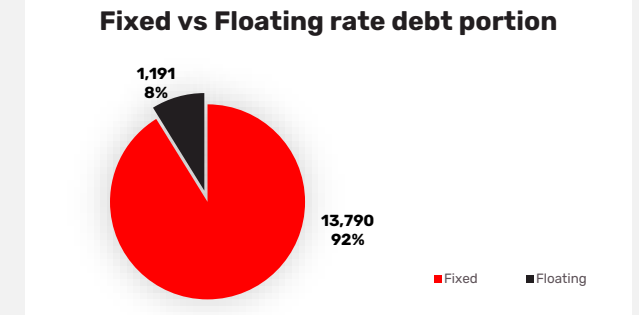
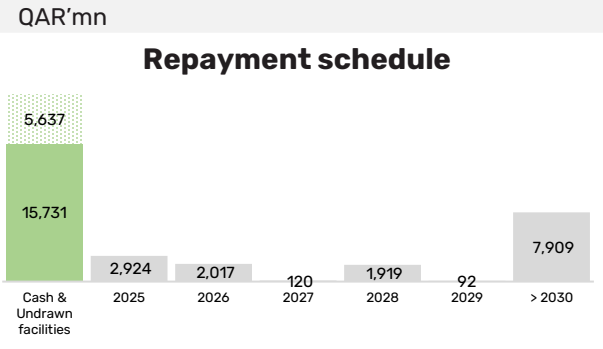
- **52.9 million** customers across our network, increasing by **4%** YoY
- Including IOH customers, customer base stood at **147.5 million**
- Decrease in customer base in:
  - Qatar: Due to market conditions in prepaid
- **IOH** customers declined by **4% to 94.6 million**. IOH numbers are not consolidated

# Debt & Liquidity Profile

Strong liquidity position, low leverage and investment-grade rating sustained

## Summary

- **Net Debt/EBITDA ratio of 0.6x**, below current Board guidance of 1.5x to 2.5x
- **Strong liquidity position** (combination of cash & undrawn RCFs)
- **QAR 5.6bn undrawn committed facilities available** predominantly at Group level and in USD (~USD 1.5bn equivalent, of which USD 950mn for Ooredoo Qatar and USD 598mn for OPCOs)
- **Balanced and long maturity profile**
- **Minimal interest rate risk** with 92% fixed-rate debt share
- S&P and Moody's **maintains investment grade rating**



\*Approx. 92% of borrowings are in US dollars

# Dividend policy update

Increased target payout ratio range to drive greater shareholder returns

## Rationale for revision

### Commitment to shareholder returns

- Payouts at upper range of policy (~60% in the last 3 years)
- 160% dividend per share growth (2020–2024)

### Financial strength

- Healthy liquidity and low leverage
- Consistent earnings and cash flow generation

### Strategic balance between returns and growth

- Updated to align with best practices & deliver sustainable returns
- Maintains flexibility to fund future growth initiatives



## Dividend policy

Effective from 2019

Sustainable & progressive dividend policy, aiming for a dividend payout in the range of **40% to 60%** of normalised net profit<sup>^</sup>

**Enhanced 29 October 2025**

**Sustainable & progressive dividend policy,**  
aiming for a dividend payout in the range of  
**50% to 70%**  
**of normalised net profit<sup>^</sup>**

<sup>^</sup>Normalised defined as earnings from continuing operations excluding once off or extraordinary items (including FX)

# 9M 2025 Actual vs FY 2025 Guidance

On track to meet guidance

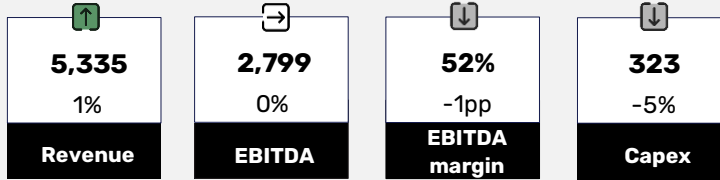
	Actual 9M 2025	Change YoY (%)	FY 2025 Guidance
Revenue	QAR 18.2 billion	+3% +5% excluding impact of Myanmar	2% – 3%
EBITDA margin	44%	Flat	Low 40%'s
Capex	QAR 2.8 billion	+46%	QAR 4.5 – 5.0 billion

# 03 Operations review

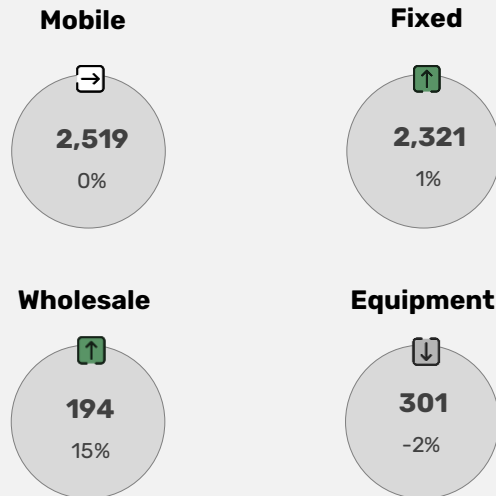
Abdulla Ahmed Al-Zaman | Group CFO

Sustained positive momentum by leveraging its market-leading position

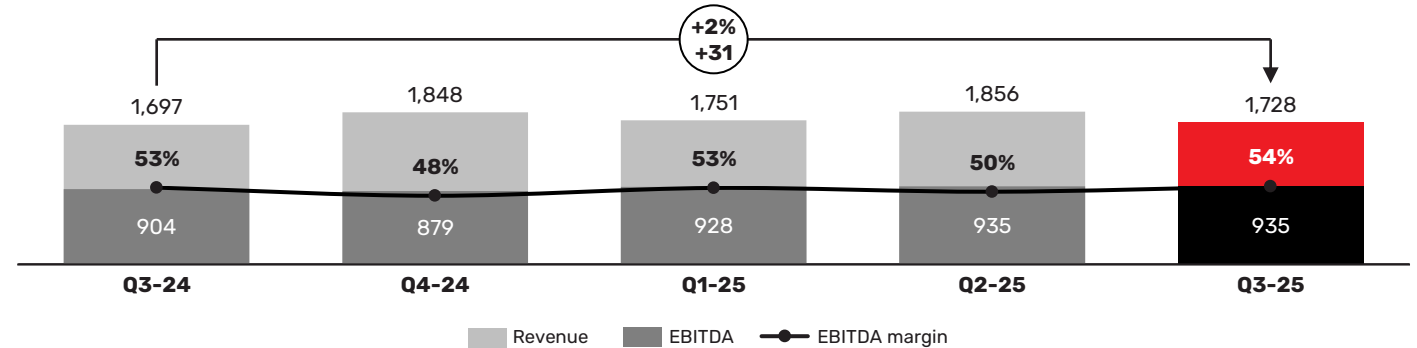
## 9M 2025 (QAR mn, % YoY)



## Revenue segments (QAR mn, % YoY)



## Quarterly Trend (QAR mn)

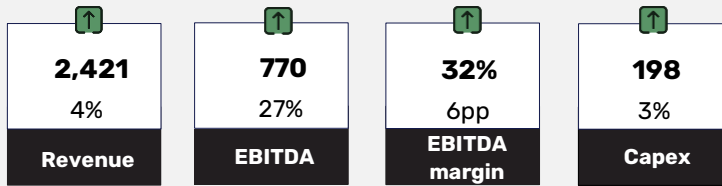


## 9M 2025

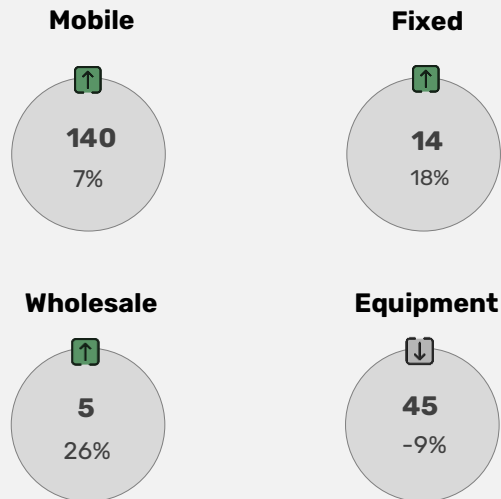
- **Healthy performance** with topline growth resulting in a strong EBITDA margin
- **Reported revenue up** by 1% YoY supported by an uplift in ICT revenue
- **Normalised revenue growth of 2%** YoY (Normalising for impact of AFC tournament in 2024 and data centre carve out).
- **Reported EBITDA remained flat** YoY. Normalising for AFC & DC carve out impact, **EBITDA grew** by 2% YoY
- **A continued healthy EBITDA margin at 52%**
- Total customer base **stood at 2.9 million, with postpaid customers increasing by 3.6% YoY**

Strong service revenue growth sustains positive momentum in a highly saturated market

## 9M 2025 (QAR mn, % YoY)

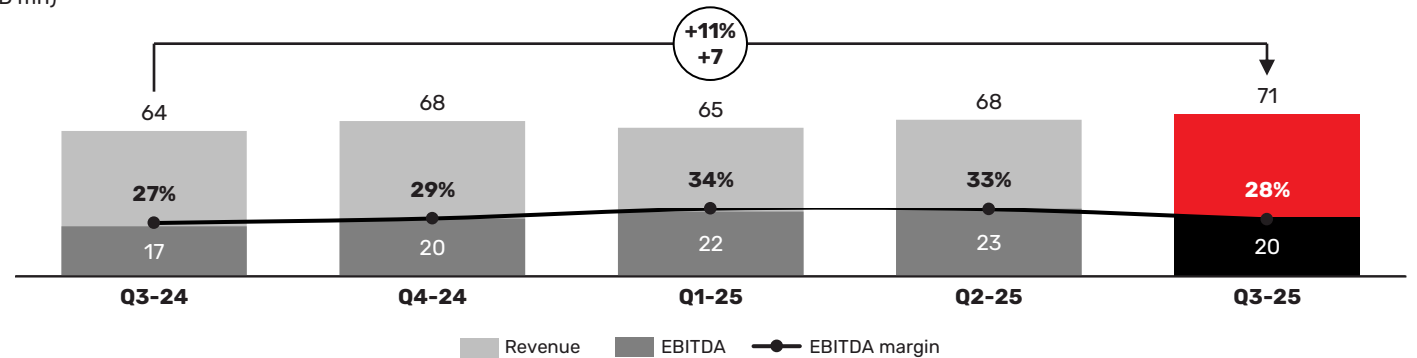


## Revenue segments (KWD mn, % YoY)



## Quarterly Trend

(KWD mn)

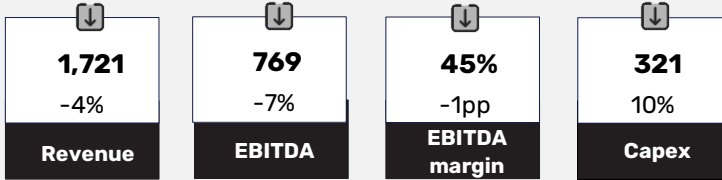


## 9M 2025

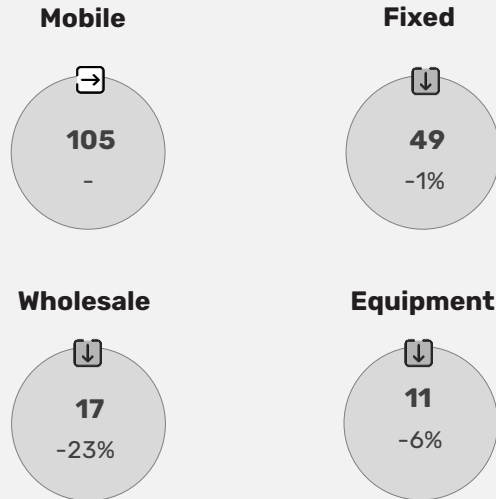
- **Strong performance** driven by **solid service revenue growth of 8% YoY**
- Service revenue momentum was driven by **higher ARPU and continued strength in quality customer acquisition**
- **Revenue growth** of **4%** YoY in LC driven by higher service revenue; partly offset by moderation of device sales
- **EBITDA rose** by **27%** YoY in LC
- Normalising for the one-off bad debt provision in 9M 2024 and 2025, **EBITDA grew by 17%** YoY, demonstrating core business strength
- **EBITDA margin** reached **32%**, reflecting a **6pp uplift** YoY
- **Customer base increased** by **1%** YoY to **2.9 million**

Delivering a resilient EBITDA margin in a highly competitive market

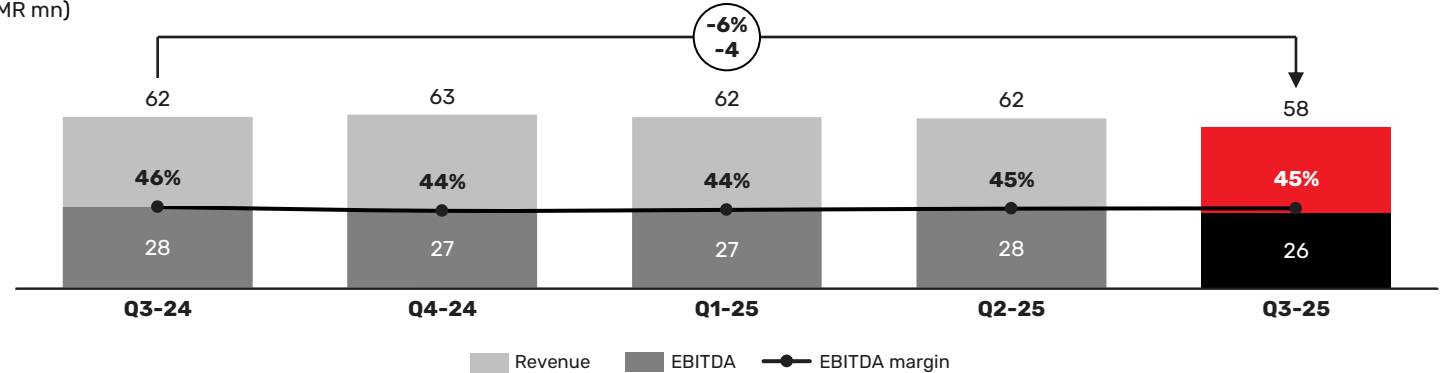
## 9M 2025 (QAR mn, % YoY)



## Revenue segments (OMR mn, % YoY)



## Quarterly Trend (OMR mn)

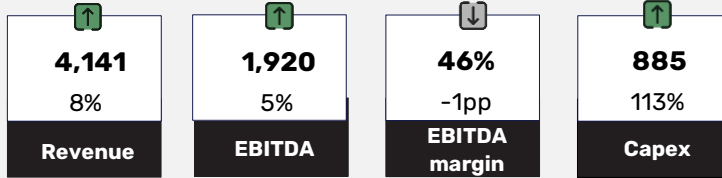


## 9M 2025

- Market remains **highly competitive**; Revenue declined 4% YoY due to lower service revenue and device sales
- **EBITDA decreased** by 7% YoY reflecting topline headwinds
- **Resilient EBITDA margin** of 45%, highlighting **disciplined cost management**
- **Customer base grew** by 8% YoY to **3.0 million**
- Telecommunications Regulatory Authority (TRA) announced a reduction in mobile royalty rates from 12% to 10%, effective 1<sup>st</sup> January 2025. **This change is expected to improve profitability**
- Aligned with the Group's overall strategy, **Ooredoo Oman launched the Salalah Data Centre and Submarine Cable Landing Station**, strengthening its digital infrastructure and reinforcing its position as a pivotal enabler of Oman's digital transformation goals

Maintained a solid growth trajectory

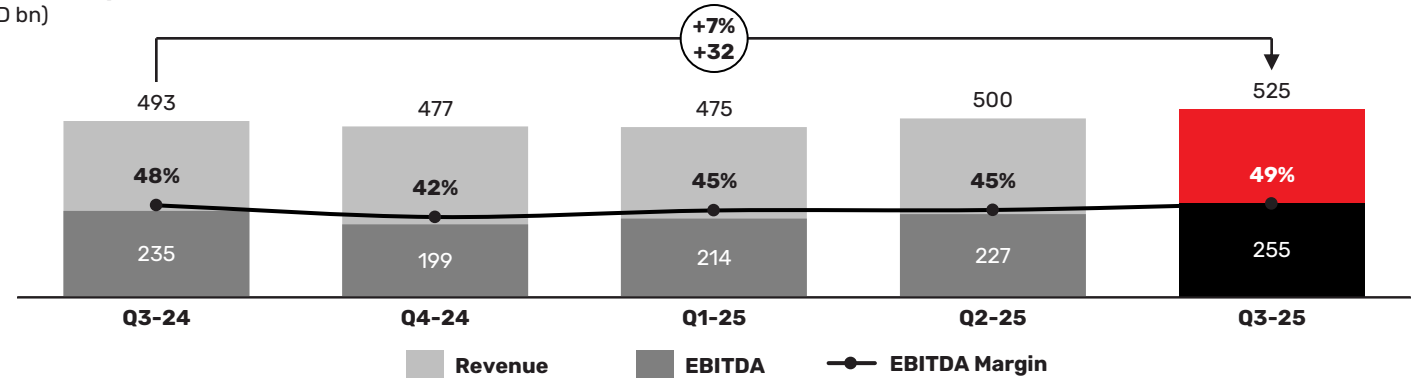
## 9M 2025 (QAR mn, % YoY)



## Revenue segments (IQD bn, % YoY)



## Quarterly Trend (IQD bn)



## 9M 2025

- Growth accelerated by strategic customer acquisition and high demand for data services
- **Revenue grew by 8% YoY** in LC, supported by customer growth and strong data performance
- **EBITDA increased by 5% YoY** in LC, supported by strong revenue growth with strategic network investments, increasing opex but enabling long-term scalability and margin strength
- **EBITDA margin** remained **strong at 46%**
- **Customer base grew by 6%**, reaching **19.8 million**

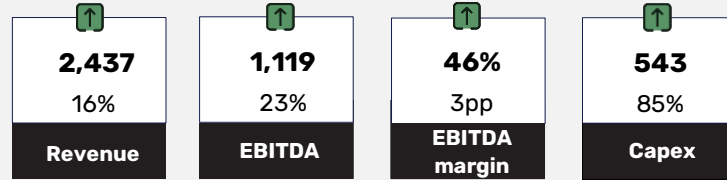
# Algeria



Exceptional performance driven by double-digit revenue and EBITDA growth, supported by strategic network investments

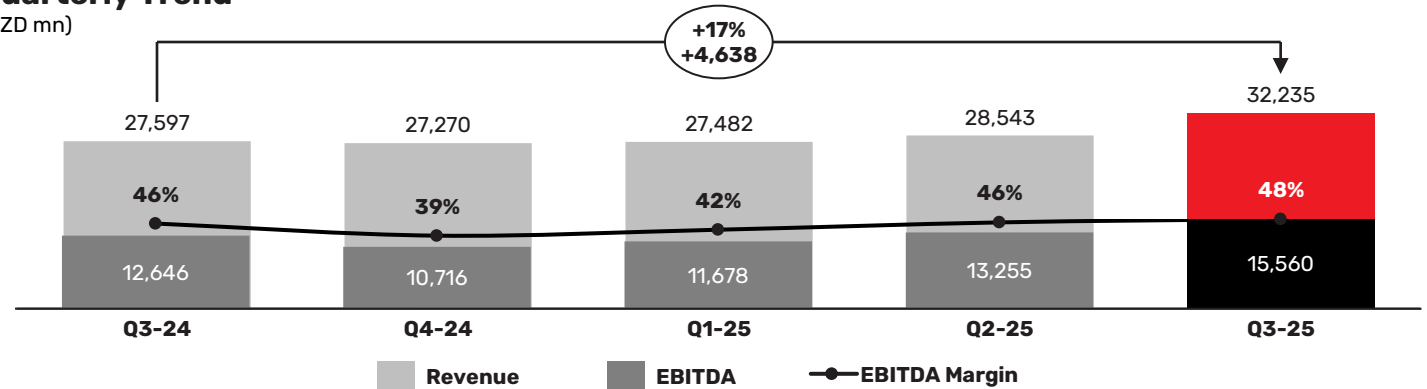
## 9M 2025

(QAR mn, % YoY)



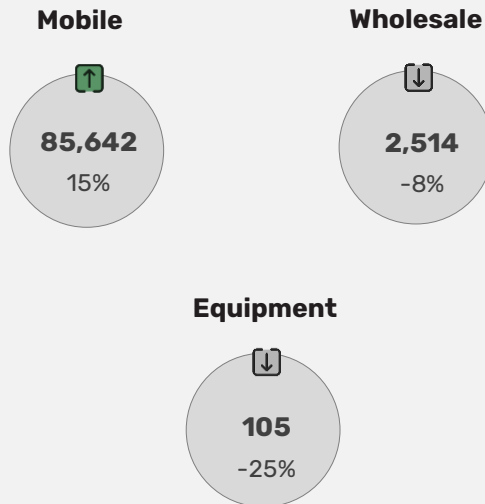
## Quarterly Trend

(DZD mn)



## Revenue segments

(DZD mn, % YoY)

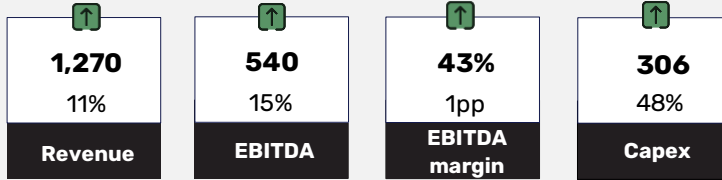


## 9M 2025

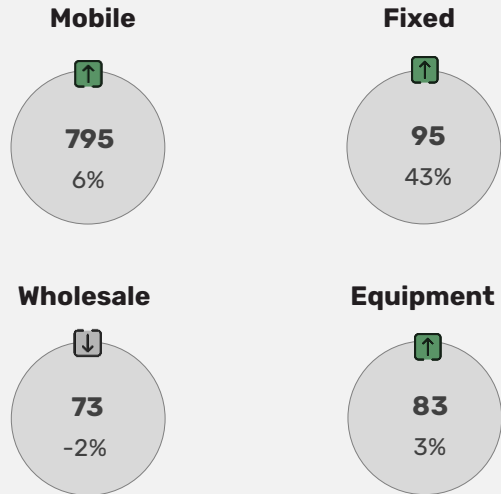
- **Impressive performance** driven by growth in voice and data services reflecting ongoing investment in network expansion and quality
- **Revenue increased** by **14%** YoY in LC
- **EBITDA rose** by a **strong 21%** YoY in LC, driven by topline growth
- **EBITDA margin continued to expand**, up by **3pp** to **46%**
- **Customer base up** by **3% YoY to 15.0 million**, driven by targeted acquisition initiatives, strengthened retention strategies and continued focus on sustaining a market leading user experience

Growth in mobile and fixed segments drives strong performance

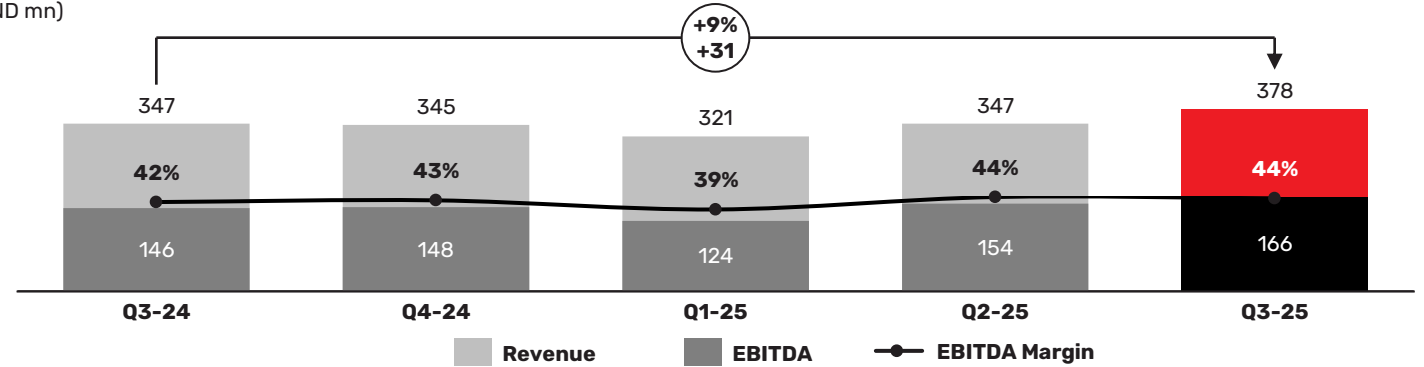
## 9M 2025 (QAR mn, % YoY)



## Revenue segments (TND mn, % YoY)



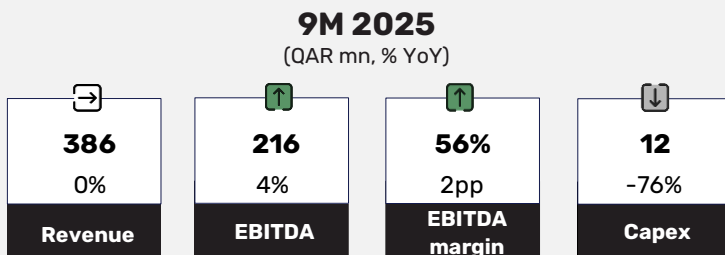
## Quarterly Trend (TND mn)



## 9M 2025

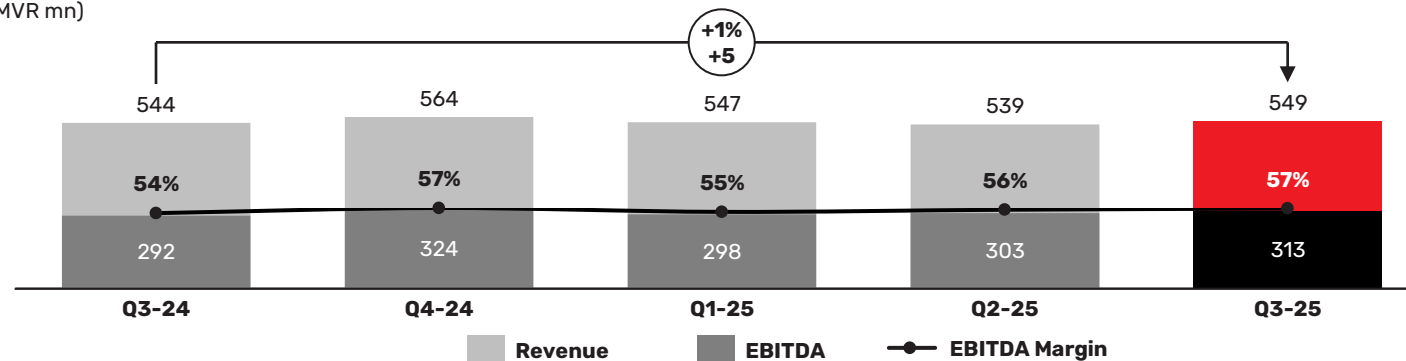
- **Sustained strong performance in mobile and fixed segments**
- **Revenue increased by 7% YoY in LC**, driven by strong execution in mobile; high-quality subscriber acquisition and enhanced customer value management
- **Strong growth in fixed segment** contributed significantly to overall revenue, supported by demand for high-speed broadband through fibre and 4G/5G Fixed Wireless Access
- **EBITDA rose by 11% YoY in LC**, driven by higher data revenue in mobile and fixed
- **EBITDA margin strong at 43%, up 1pp** due to higher revenue partly offset by operating expenses
- **Customer base stood at 7.4 million, growing by 5% YoY**

Solid EBITDA margin underpinned by disciplined cost control



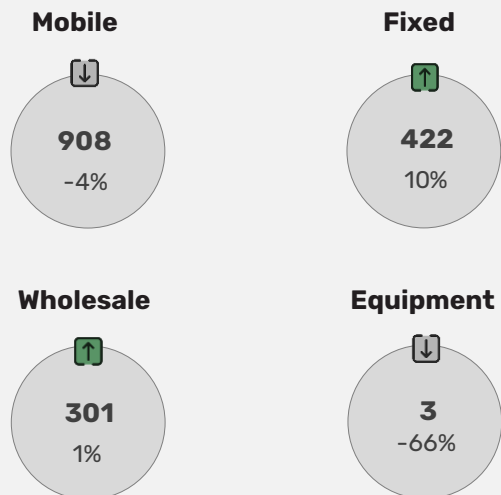
## Quarterly Trend

(MVR mn)



## Revenue segments

(MVR mn, % YoY)



## 9M 2025

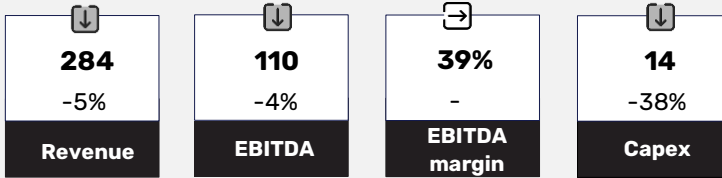
- **Revenue** remained **resilient**, impacted by competition in the mobile segment. QoQ revenue increased
- **Operational efficiencies** helped **EBITDA increase** by **4% YoY**
- **Strong EBITDA margin of 56%**, up 2pp
- **Customer base grew by 6% YoY**, reaching **421k**
- Maintains a **leading position in delivering exceptional customer experience**, supported by a strong network in a highly competitive market

# Palestine

Lead in customer experience while maintaining cost efficiency amid a challenging environment

## 9M 2025

(QAR mn, % YoY)



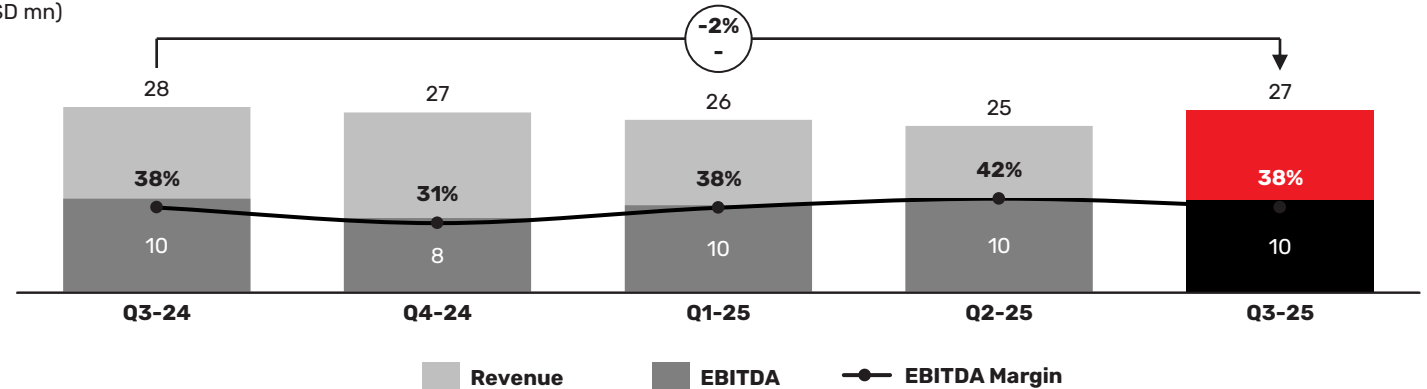
## Revenue segments

(USD mn, % YoY)



## Quarterly Trend

(USD mn)



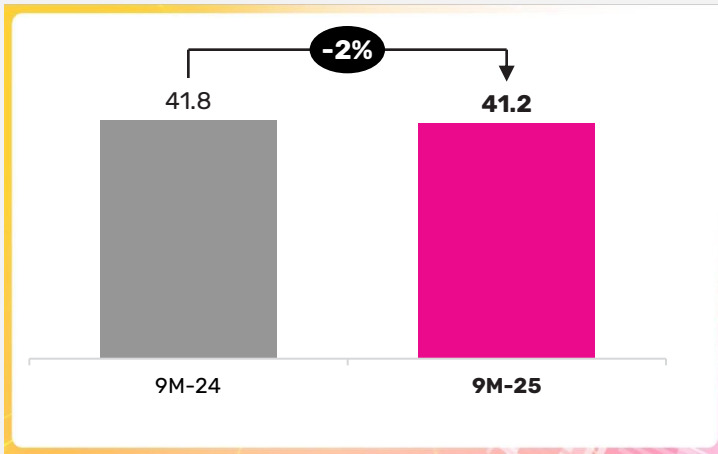
## 9M 2025

- In a challenging operating environment; remained **focused on delivering exceptional customer experience while keeping costs well-managed**
- **Revenue down by 5% YoY** and **EBITDA down by 4% YoY** on a reported basis
- **EBITDA margin was steady at 39%**, reflecting cost control and operational resilience amid challenging conditions
- Continued to lead on customer experience, maintaining a solid market presence **with 1.5 million customers** and a commitment to supporting its community through challenging times
- While external factors influenced financial results, **operational discipline and strong market position** was maintained

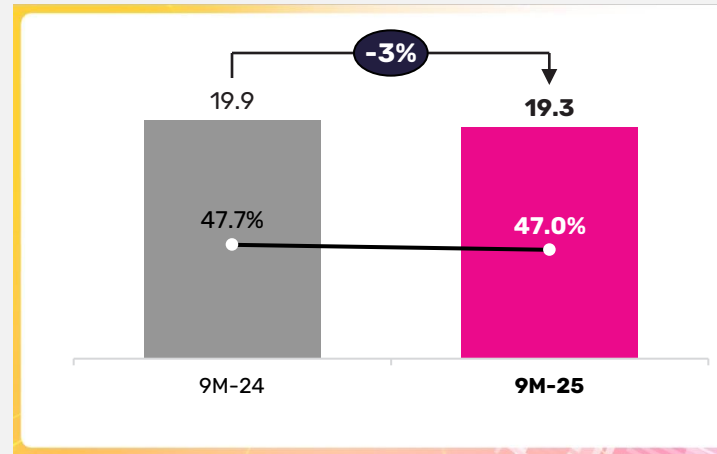
<sup>^</sup>Includes wholesale revenue

Improved performance quarter-on-quarter

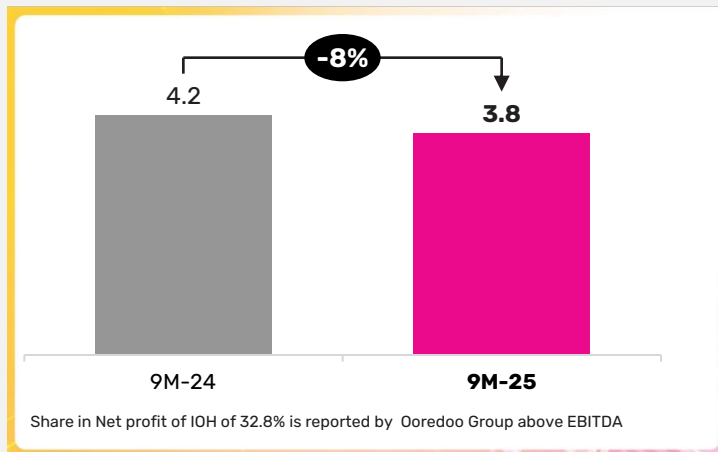
## Revenue (IDR tn)



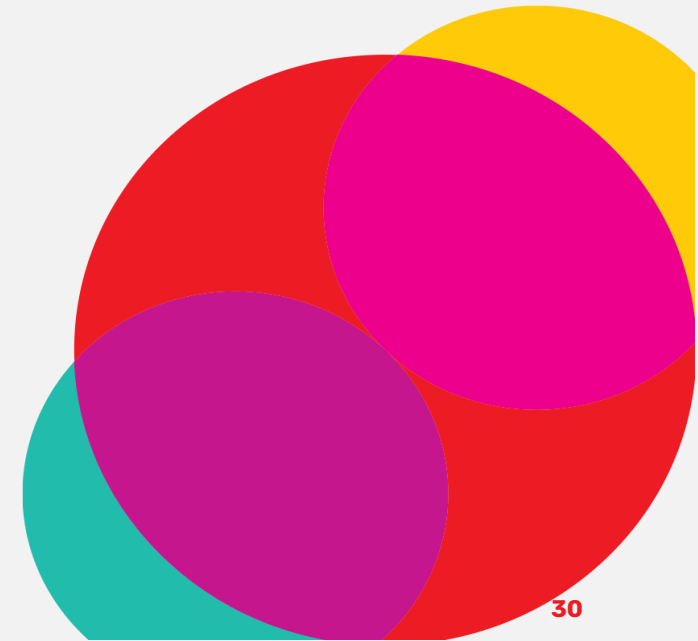
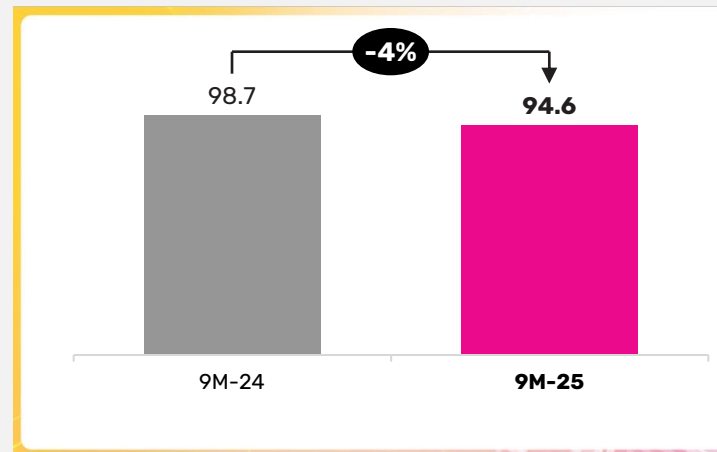
## EBITDA (IDR tn) & margin



## Net Profit (IDR tn)



## Customers (mn)

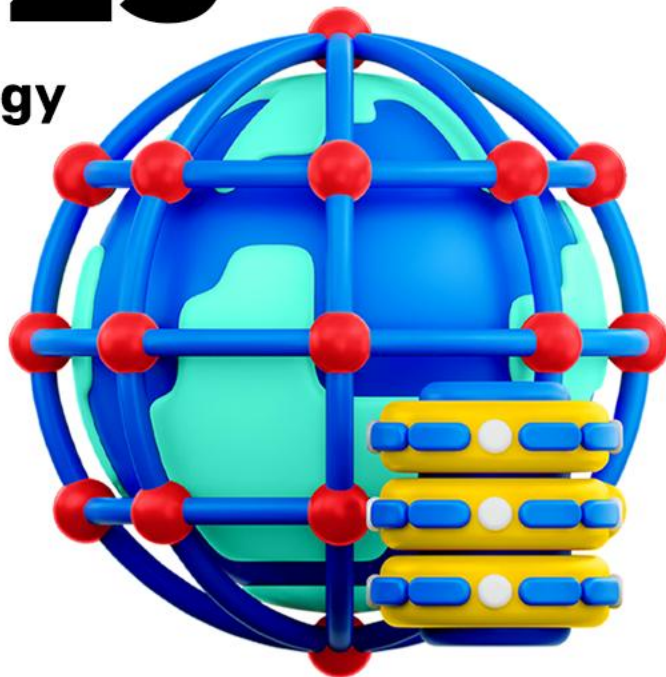


# CAPITAL MARKETS DAY 2025

Welcome

A deep-dive into strategy  
& long-term growth

Register: <https://ore.do/2025->



## This year's agenda:



Session 1:

### Group overview

**Aziz Aluthman Fakhroo**  
Group Chief Executive Officer  
15 mins



Session 2:

### Strategy overview

**René Werner**  
Group Chief Strategy Officer  
& Acting Group Chief  
Consumer Officer  
20 mins

## Country deep-dives:



Session 3:

### Qatar

**Sheikh Ali Bin Jabor Al-Thani**  
CEO Ooredoo Qatar  
15 mins



Session 4:

### Iraq

**Amer Sunna**  
CEO Asiacell Iraq  
15 mins



Session 5:

### Kuwait

**Abdulaziz Al-Babtain**  
CEO Ooredoo Kuwait  
15 mins



Session 6:

### Algeria

**Roni Tohme**  
CEO Ooredoo Algeria  
15 mins



Session 7:

### Digital infrastructure platforms

**René Werner**  
Group Chief Strategy Officer  
& Acting Group Chief  
Consumer Officer  
10 mins



Session 8:

### Data centres

**Sunita Bottse**  
CEO Syntys  
10 mins



Session 9:

### Financial performance & guidance

**Abdulla Ahmad Al-Zaman**  
Group Chief Financial Officer  
15 mins



Session 10:

### Concluding remarks

**Aziz Aluthman Fakhroo**  
Group Chief Executive Officer  
10 mins

# 04 Appendices

# KPIs Technology: 9M 2025

Country	Total Sites	4G Sites as % of total towers	4G Population Coverage %	5G Population coverage %	Total Data Volume GB	4G Contribution in total traffic %	5G Contribution in total traffic %	Data Volume Grow YoY %
Algeria	9,699	99.96%	94.50%		1,517,827,768	96.43%		24.91%
Iraq	8,891	99.54%	98.68%		1,416,820,582	93.80%		42.17%
Kuwait	3,099	99.77%	98.60%	90.40%	1,563,518,044	38.37%	61.62%	13.67%
Maldives	824	99.88%	100%	80.00%	81,551,343	79.97%	18.10%	20.47%
Oman	3,053	97.45%	99.43%	96.68%	623,643,131	34.21%	65.67%	3.76%
Qatar	4,270	98.55%	99.90%	98.95%	364,041,646	54.38%	44.91%	14.18%
Tunisia	2,955	99.22%	98.64%	50.63%	876,731,674	81.20%	14.51%	34.26%
Palestine	824	92.84%	94.45%		30,260,383	98.59%		-15.13%
<b>Total</b>	<b>33,615</b>	<b>96.91%</b>			<b>6,204,394,571</b>	<b>69.75%</b>	<b>27.05%</b>	<b>22.29%</b>

- Values as reported by OpCos September 2025 report
- Palestine has only 3G coverage, all figures from Palestine columns are referring to 3G, not 4G

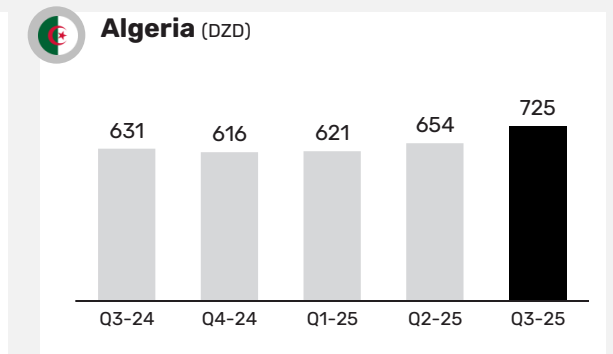
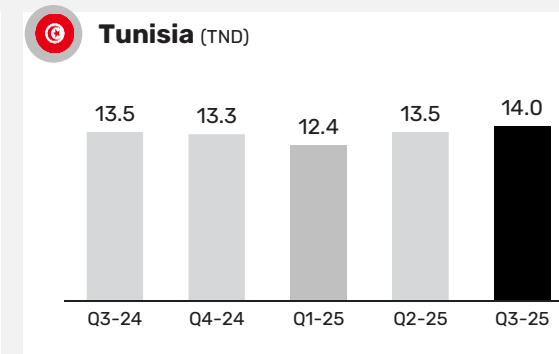
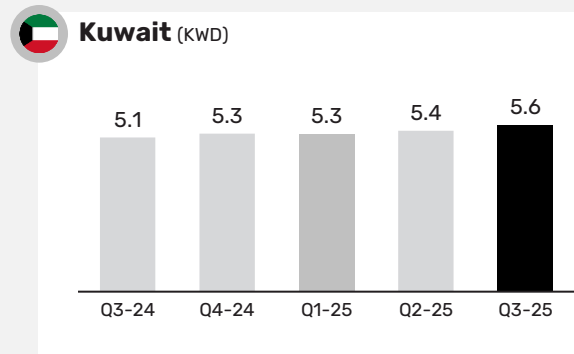
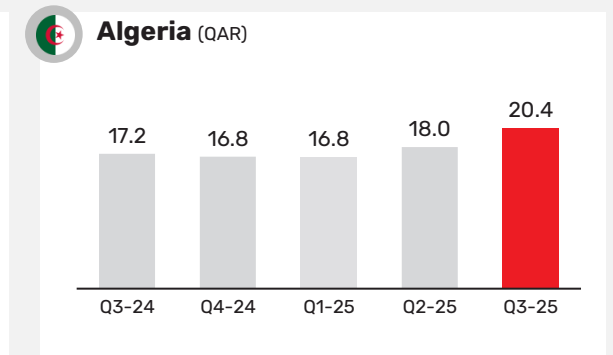
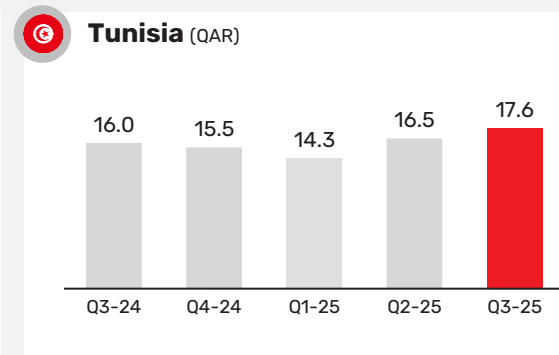
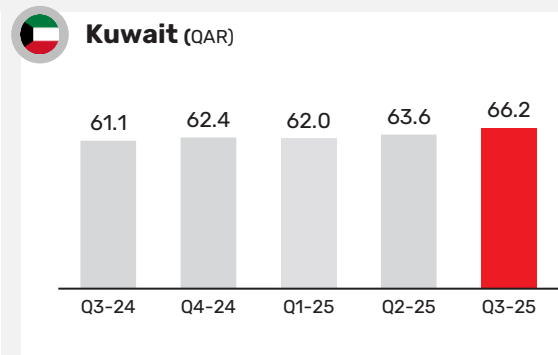
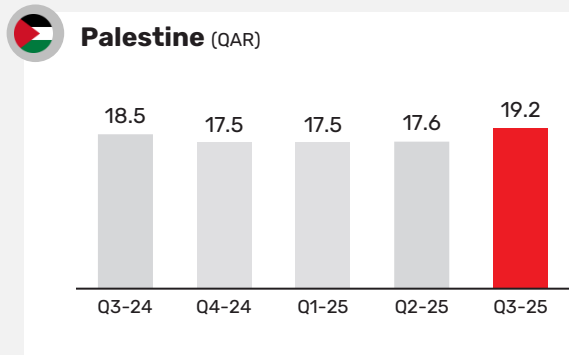
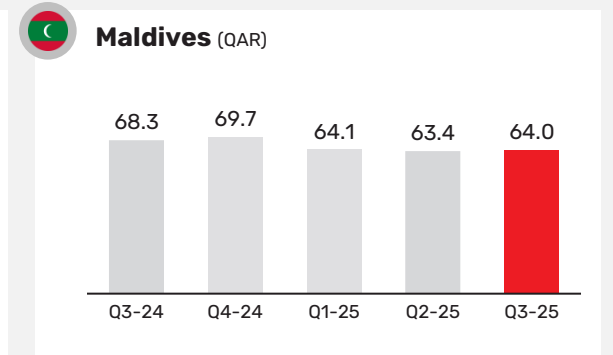
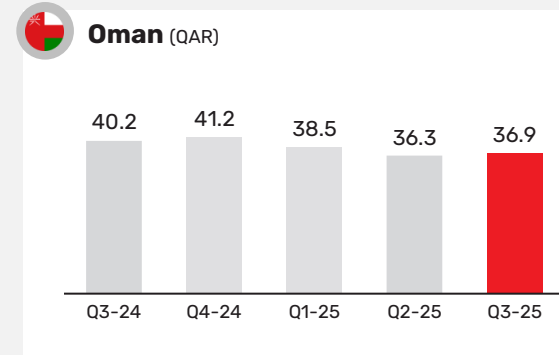
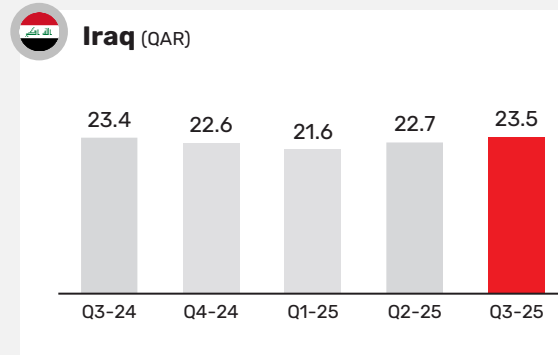
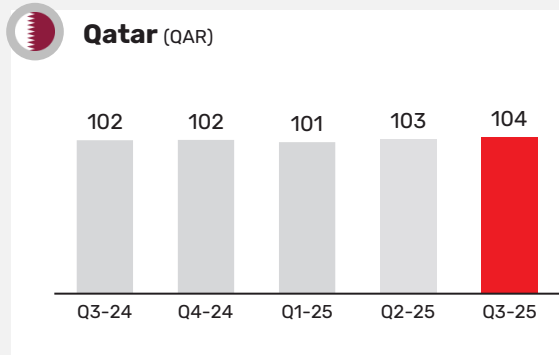
# KPIs Commercial: 9M 2025

Country	Churn Mobile	Churn Fixed	NPS	Data users ('000)	MyOoredoo App users ('000)	Digital recharge	RMS (*)	Number of complaints per 1000 subs	Post paid as % of total subs
Algeria	3%	NA	42	10,629	1,340	11%	50%	1	10%
Iraq	8%	NA	47	11,933	5,797	15%	55%	2	2%
Kuwait	2%	2%	49	2,199	1,590	51%	28%	4	30%
Maldives	4%	2%	41	234	244	39%	44%	4	24%
Oman	3%	3%	11	1,203	947	51%	28%	3	29%
Qatar	6%	2%	42	1,628	1,297	49%	67%	8	40%
Tunisia	4%	2%	24	3,089	1832	8%	35%	5	17%

\*RMS figure : YTD as per latest available quarter for each Opco. Algeria, Iraq and Oman RMS are bilateral vs Djezzy, Zain and Omantel, respectively

\*\* In Q3, Digital recharge definition was updated to reflect pure digital recharge uptake

# Blended ARPU



# Opcos general licence information



## Fixed Licence

Country	Issuance date	Expiry date
<b>Qatar*</b>	7 October 2007	6 October 2032
<b>Kuwait**</b>	29 January 2011	Indefinite
<b>Iraq</b>	--	--
<b>Oman</b>	8 June 2009	7 June 2034
<b>Algeria</b>	--	--
<b>Tunisia</b>	May 2012	May 2027
<b>Indonesia</b>	17 March 2003	Indefinite
<b>Maldives</b>	18 August 2015 (VOIP)	31 January 2035
<b>Palestine</b>	--	--

## Mobile Licence

Issuance date	Expiry date
7 October 2007	6 October 2027
13 October 1997	Indefinite
5G: 9 June 2017	Indefinite
30 August 2007	29 August 2030
23 February 2020	22 February 2035
2G: 14 January 2004	2G: 13 March 2029
3G: 02 December 2013	3G: 01 December 2028
4G: 04 September 2016	4G: 03 September 2031
5G: November 2025***	5G: November 2040 (+5 years extension)
2G: 14 May 2017	2G: 13 May 2027
3G: 24 May 2012	3G: 23 May 2027
4G: 15 March 2016	4G: 14 March 2031
5G: 21 January 2025	5G: 20 January 2040
March 1993	Indefinite
1 February 2020 (15 yr extension to existing license)	31 January 2035
14 March 2007	9 September 2041

\* For Qatar, 5G spectrum allocation (as any other spectrum allocation) expires with the OQ mobile license – October 2027

\*\* For Kuwait: Till the unified licensing regime is finalized

\*\*\* Awaiting Decree from Presidential Office – estimate of issuance date

# Statutory corporate income tax (CIT) rates

Country	Statutory CIT rate	Losses Carry Forward Allowed	Comments
<b>Qatar</b>	10%	5 years	<ul style="list-style-type: none"> <li>No CIT is levied on a corporate entity that is wholly owned by Qatari nationals and GCC nationals that are resident in Qatar and companies listed on Qatar Stock Exchange. Listed companies are subject to 2.5% Sport and Social Contribution levy</li> <li>For QFC entities, no CIT on foreign revenues and 10% CIT on local source revenues</li> <li>As of January 1<sup>st</sup> 2025, Qatar has implemented Pillar 2 minimum 15% tax for Group companies exceeding 750m EUR revenues. As a result, the Effective Tax Rate of all Ooredoo Qatari entities is 15%</li> </ul>
<b>Iraq</b>	15%	5 years	
<b>Algeria</b>	26%	4 years	
<b>Tunisia</b>	20%		<ul style="list-style-type: none"> <li>20% standard CIT rate + 1% Social Solidarity Contribution Fee</li> <li>35% CIT rate applies to oil companies, banks, financial institutions and telecommunication companies + 1% Social Solidarity Contribution Fee (total of 36%)</li> </ul>
<b>Oman</b>	35%	5 years	<ul style="list-style-type: none"> <li>As of January 1<sup>st</sup> 2025, Oman has implemented Pillar 2 minimum 15% ETR for Group companies exceeding 750m EUR revenues</li> </ul>
<b>Kuwait</b>	15%	3 years	<ul style="list-style-type: none"> <li>As of January 1<sup>st</sup> 2025, Kuwait has implemented Pillar 2 minimum 15% ETR for Group companies exceeding 750m EUR revenues. 3.5% Zakat, &amp; NLST have been abolished but 1% KFAS remains in force</li> </ul>
<b>Maldives</b>	15%	5 years	
<b>Palestine</b>	20%	5 years	<ul style="list-style-type: none"> <li>Ooredoo Palestine benefits from a 50% corporate Income tax reduction and is taxed at 10%</li> </ul>
<b>Singapore</b>	17%	Indefinitely	

# THANK YOU



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