

Operating Results by Operations in QR Millions



	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	6M 2025	6M 2024
OOREDOO GROUP								
Revenue	5,862.6	5,933.9	5,861.0	5,937.4	5,849.9	6,063.8	11,913.7	11,796.5
EBITDA	2,545.8	2,567.7	2,584.9	2,329.0	2,538.6	2,606.8	5,145.3	5,113.5
% EBITDA	43%	43%	44%	39%	43%	43%	43%	43%
NET PROFIT	1,067.2	1,086.9	1,249.1	623.9	1,127.6	1,176.1	2,303.6	2,154.1
Net Profit to Ooredoo shareholders	912.9	958.5	1,051.5	513.0	960.0	988.0	1,948.1	1,871.5
Capex	381.8	628.9	935.0	1,232.4	538.0	971.3	1,509.4	1,010.7
Capex/ Revenue (%)	7%	11%	16%	21%	9%	16%	13%	9%
Qatar operation								
Revenue	1,815.6	1,763.2	1,696.8	1,847.8	1,751.2	1,856.5	3,607.6	3,578.8
EBITDA	947.9	952.3	903.7	879.3	928.2	935.4	1,863.6	1,900.2
% EBITDA	52%	54%	53%	48%	53%	50%	52%	53%
Capex	81.7	106.8	152.4	273.2	53.7	108.8	162.5	188.5
Capex/ Revenue (%)	4%	6%	9%	15%	3%	6%	5%	5%
Iraq								
Revenue	1,209.1	1,277.3	1,360.4	1,316.8	1,311.5	1,379.9	2,691.4	2,486.4
EBITDA	561.3	614.9	649.1	548.5	590.8	625.2	1,216.0	1,176.2
% EBITDA	46%	48%	48%	42%	45%	45%	45%	47%
Capex	53.7	140.3	222.2	293.3	162.8	249.5	412.3	194.0
Capex/ Revenue (%)	4%	11%	16%	22%	12%	18%	15%	8%
Oman								
Revenue	606.8	591.3	587.5	595.4	586.7	582.8	1,169.5	1,198.1
EBITDA	279.9	275.3	269.0	259.8	259.2	261.5	520.6	555.2
% EBITDA	46%	47%	46%	44%	44%	45%	45%	46%
Capex	36.1	143.3	178.0	176.5	59.1	125.0	184.1	179.4
Capex/ Revenue (%)	6%	24%	30%	30%	10%	21%	16%	15%
Myanmar								
Revenue	184.6	133.0	-	-	-	-	-	317.5
EBITDA	55.1	47.4	-	-	-	-	-	102.4
% EBITDA	30%	36%	0%	0%	0%	0%	0%	32%
Capex	8.0	8.1	-	-	-	-	-	16.1
Capex/ Revenue (%)	4%	6%	0%	0%	0%	0%	0%	5%
WATANIYA GROUP								
Revenue	2,009.2	2,093.7	2,149.1	2,178.6	2,102.6	2,241.1	4,343.7	4,102.9
EBITDA	704.2	777.0	825.2	802.0	822.8	935.4	1,758.1	1,481.2
% EBITDA	35%	37%	38%	37%	39%	42%	40%	36%
Capex	197.8	218.7	349.4	453.5	244.8	338.7	583.5	416.5
Capex/ Revenue (%)	10%	10%	16%	21%	12%	15%	13%	10%
Kuwait								
Revenue	760.2	810.4	757.4	803.8	766.5	812.4	1,578.8	1,570.6
EBITDA	171.7	234.3	201.2	231.8	258.6	271.8	530.5	406.0
% EBITDA	23%	29%	27%	29%	34%	33%	34%	26%
Capex	39.8	49.4	103.5	84.0	62.1	57.6	119.7	89.3
Capex/ Revenue (%)	5%	6%	14%	10%	8%	7%	8%	6%
Tunisia								
Revenue	359.9	370.9	410.9	400.8	369.8	423.2	793.0	730.8
EBITDA	143.2	153.7	172.8	172.1	142.7	188.4	331.0	296.9
% EBITDA	40%	41%	42%	43%	39%	45%	42%	41%
Capex	77.7	47.1	82.2	141.3	91.3	122.0	213.3	124.8
Capex/ Revenue (%)	22%	13%	20%	35%	25%	29%	27%	17%
Algeria								
Revenue	661.5	683.7	751.3	742.8	743.2	787.4	1,530.6	1,345.2
EBITDA	282.6	280.0	344.2	292.0	315.8	365.6	681.4	562.5
% EBITDA	43%	41%	46%	39%	42%	46%	45%	42%
Capex	72.4	102.9	118.3	160.6	87.1	150.1	237.2	175.3
Capex/ Revenue (%)	11%	15%	16%	22%	12%	19%	15%	13%
Maldives								
Revenue	130.8	127.7	128.5	133.2	129.1	127.4	256.5	258.5
EBITDA	69.9	68.6	69.0	76.4	70.5	71.5	142.0	138.5
% EBITDA	53%	54%	54%	57%	55%	56%	55%	54%
Capex	2.8	7.5	39.8	50.5	1.9	2.9	4.8	10.3
Capex/ Revenue (%)	2%	6%	31%	38%	1%	2%	2%	4%
Palestine								
Revenue	96.7	101.0	101.0	98.0	94.0	90.7	184.8	197.7
EBITDA	36.8	40.6	38.0	30.1	35.3	37.7	73.0	77.4
% EBITDA	38%	40%	38%	31%	38%	42%	40%	39%
Capex	5.1	11.8	5.6	17.1	2.4	6.1	8.5	16.9
Capex/ Revenue (%)	5%	12%	6%	17%	3%	7%	5%	9%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

Operating Results by Operations in Local Currency Millions



	Q1-2024	Q2-2024	Q3-2024	Q4-2024	Q1-2025	Q2-2025
Iraq						
Revenue	438,275	463,012	493,122	477,331	475,409	500,181
EBITDA	203,469	222,893	235,297	198,819	214,164	226,619
% EBITDA	46%	48%	48%	42%	45%	45%
Capex	19,462	50,871	80,540	106,336	59,030	90,423
Capex/ Revenue (%)	4%	11%	16%	22%	12%	18%
Kuwait						
Revenue	64.2	68.4	63.6	67.8	64.9	68.4
EBITDA	14.5	19.8	16.9	19.6	21.9	22.9
% EBITDA	23%	29%	27%	29%	34%	33%
Capex	3.4	4.2	8.7	7.1	5.3	4.8
Capex/ Revenue (%)	5%	6%	14%	10%	8%	7%
Tunisia						
Revenue	308	319	347	345	321	347
EBITDA	122	132	146	148	124	154
% EBITDA	40%	41%	42%	43%	39%	44%
Capex	66	40	69	123	78	98
Capex/ Revenue (%)	22%	13%	20%	36%	24%	28%
Algeria						
Revenue	24,446	25,271	27,597	27,270	27,482	28,543
EBITDA	10,441	10,348	12,646	10,716	11,678	13,255
% EBITDA	43%	41%	46%	39%	42%	46%
Capex	2,677	3,804	4,303	5,921	3,197	5,386
Capex/ Revenue (%)	11%	15%	16%	22%	12%	19%

Total Customers by Operation (number)



	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
QATAR						
Postpaid	836,390	835,595	840,900	846,242	848,524	853,355
Prepaid	1,897,027	1,822,010	1,807,488	1,835,249	1,818,027	1,795,187
Fixed Line	319,122	313,131	309,162	306,549	303,290	299,588
Total Customers	3,052,539	2,970,736	2,957,550	2,988,040	2,969,841	2,948,130
IRAQ						
Prepaid	18,007,825	18,328,543	18,615,433	19,127,156	19,679,337	19,404,970
OMAN						
Postpaid	725,643	718,269	722,397	724,672	881,086	881,519
Prepaid	2,213,935	2,025,609	1,892,755	1,899,360	1,974,959	2,027,294
Fixed Line	158,675	157,600	158,016	157,672	156,774	155,238
Total Customers	3,098,253	2,901,478	2,773,168	2,781,704	3,012,819	3,064,051
MYANMAR						
Postpaid	29,203					
Prepaid	8,917,950					
Total Customers	8,947,153					
WATANIYA GROUP						
<i>Postpaid</i>	<i>3,247,191</i>	<i>3,400,925</i>	<i>3,355,349</i>	<i>3,276,896</i>	<i>2,988,259</i>	<i>2,924,412</i>
<i>Prepaid</i>	<i>20,839,190</i>	<i>20,714,977</i>	<i>21,625,939</i>	<i>21,935,113</i>	<i>21,918,929</i>	<i>22,074,533</i>
<i>Wireless Broadband</i>	<i>1,183,922</i>	<i>1,187,684</i>	<i>1,204,799</i>	<i>1,214,196</i>	<i>1,224,562</i>	<i>1,211,501</i>
<i>Fixed Line</i>	<i>169,150</i>	<i>175,690</i>	<i>181,627</i>	<i>195,492</i>	<i>217,541</i>	<i>236,552</i>
Total Customers	25,439,453	25,479,276	26,367,714	26,621,697	26,349,291	26,446,998
KUWAIT						
Postpaid	499,996	506,208	516,644	525,600	531,481	538,447
Prepaid	1,706,533	1,738,485	1,758,788	1,767,532	1,773,763	1,766,443
Wireless Broadband	648,457	626,613	611,838	604,790	607,112	604,799
Total Customers	2,854,986	2,871,306	2,887,270	2,897,922	2,912,356	2,909,689
TUNISIA						
Postpaid	649,575	666,410	681,940	701,449	712,559	714,982
Prepaid	6,021,569	5,733,882	5,804,892	5,763,149	5,633,730	5,720,949
Wireless Broadband	384,607	401,931	419,739	420,857	419,328	417,747
Fixed Line	122,923	129,108	134,296	147,778	170,113	189,929
Total Customers	7,178,674	6,931,331	7,040,867	7,033,233	6,935,730	7,043,607
ALGERIA						
Postpaid	1,854,354	1,981,655	1,907,540	1,795,721	1,485,552	1,406,244
Prepaid	11,544,552	11,591,273	12,413,413	12,751,005	12,844,307	12,933,330
Wireless Broadband	147,448	156,073	170,612	186,023	195,681	186,490
Total Customers	13,546,354	13,729,001	14,491,565	14,732,749	14,525,540	14,526,064
MALDIVES						
Postpaid	83,701	85,109	86,722	89,096	89,895	87,978
Prepaid	271,360	267,651	261,995	265,555	286,695	280,921
Wireless Broadband	3,410	3,067	2,610	2,526	2,441	2,465
Fixed Line	46,227	46,582	47,331	47,714	47,428	46,623
Total Customers	404,698	402,409	398,658	404,891	426,459	417,987
PALESTINE						
Total Customers	1,454,741	1,545,229	1,549,354	1,552,902	1,549,206	1,549,651
Total Consolidated Customers	58,545,223	49,680,033	50,713,865	51,518,597	52,011,288	51,864,149

Consolidated Customer Status as at 30 June 2025



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	853,355	1,795,187	-	299,588	-	2,948,130	100%	2,948,130
Iraq	-	19,404,970	-	-	-	19,404,970	64.1%	12,430,824
Oman	881,519	2,027,294	-	155,238	-	3,064,051	55%	1,685,228
Kuwait	538,447	1,766,443	604,799	-	-	2,909,689	92.1%	2,679,824
Tunisia	714,982	5,720,949	417,747	189,929	-	7,043,607	84.1%	5,923,673
Algeria	1,406,244	12,933,330	186,490	-	-	14,526,064	74.4%	10,807,392
Maldives	87,978	280,921	2,465	46,623	-	417,987	83.3%	348,350
Palestine	-	-	-	-	-	1,549,651	45.4%	703,206
Total Active Customers						51,864,149		37,526,627

Quarterly ARPU by Operation in Qatari Riyal

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
QATAR						
Postpaid	253.8	252.4	253.5	250.3	246.0	247.4
Prepaid	35.1	33.0	32.2	34.0	33.7	34.8
BLENDED ARPU	102.5	101.1	102.1	102.5	101.0	102.9
Fixed Line	43.6	40.3	42.3	42.3	40.5	40.5
IRAQ						
Prepaid	22.6	22.8	23.4	22.6	21.6	22.7
OMAN						
Postpaid	89.8	92.0	90.2	91.8	80.7	73.3
Prepaid	18.7	19.7	21.8	21.7	20.8	20.2
BLENDED ARPU	36.3	38.1	40.2	41.2	38.5	36.3
Fixed Line	312.9	312.3	307.6	303.1	303.7	306.1
KUWAIT						
Postpaid	173.1	182.9	183.4	178.3	175.3	179.6
Prepaid	34.5	34.0	32.3	35.0	35.0	35.8
Wireless Broadband	41.8	40.6	41.9	42.4	42.0	42.5
BLENDED ARPU	60.8	61.6	61.1	62.4	62.0	63.6
TUNISIA						
Postpaid	20.7	20.9	21.5	25.3	19.6	22.7
Prepaid	11.7	12.6	14.1	13.0	12.4	14.3
Wireless Broadband	28.6	30.5	33.3	33.4	30.9	35.3
BLENDED ARPU	13.5	14.4	16.0	15.5	14.3	16.5
ALGERIA						
Postpaid	32.2	30.1	26.8	26.5	27.4	32.9
Prepaid	14.2	14.6	15.7	15.3	15.4	16.4
Wireless Broadband	14.0	14.4	15.8	18.2	16.1	17.5
BLENDED ARPU	16.4	16.7	17.2	16.8	16.8	18.0
MALDIVES						
Postpaid	118.0	116.7	117.8	117.5	112.4	116.5
Prepaid	56.3	56.3	52.5	53.8	48.5	46.7
Wireless Broadband	51.3	47.0	49.8	55.9	49.6	48.0
Fixed Line	119.3	122.5	123.4	125.2	125.6	129.1
BLENDED ARPU	70.8	70.3	68.3	69.7	64.1	63.4
PALESTINE						
BLENDED ARPU	19.1	19.7	18.5	17.5	17.5	17.6