

Operating Results by Operations in QR Millions



	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	3M 2025	3M 2024
OOREDOO GROUP								
Revenue	5,923.3	5,862.6	5,933.9	5,861.0	5,937.4	5,849.9	5,849.9	5,862.6
EBITDA	2,326.5	2,545.8	2,567.7	2,584.9	2,329.0	2,538.6	2,538.6	2,545.8
% EBITDA	39%	43%	43%	44%	39%	43%	43%	43%
NET PROFIT	397.6	1,067.2	1,086.9	1,249.1	623.9	1,127.6	1,127.6	1,067.2
Net Profit to Ooredoo shareholders	351.6	912.9	958.5	1,051.5	513.0	960.0	960.0	912.9
Capex	1,229.2	381.8	628.9	935.0	1,232.4	538.0	538.0	381.8
Capex/ Revenue (%)	21%	7%	11%	16%	21%	9%	9%	7%
Qatar operation								
Revenue	1,786.4	1,815.6	1,763.2	1,696.8	1,847.8	1,751.2	1,751.2	1,815.6
EBITDA	904.1	947.9	952.3	903.7	879.3	928.2	928.2	947.9
% EBITDA	51%	52%	54%	53%	48%	53%	53%	52%
Capex	337.2	81.7	106.8	152.4	273.2	53.7	53.7	81.7
Capex/ Revenue (%)	19%	4%	6%	9%	15%	3%	3%	4%
Iraq								
Revenue	1,230.2	1,209.1	1,277.3	1,360.4	1,316.8	1,311.5	1,311.5	1,209.1
EBITDA	469.2	561.3	614.9	649.1	548.5	590.8	590.8	561.3
% EBITDA	38%	46%	48%	48%	42%	45%	45%	46%
Capex	195.1	53.7	140.3	222.2	293.3	162.8	162.8	53.7
Capex/ Revenue (%)	16%	4%	11%	16%	22%	12%	12%	4%
Oman								
Revenue	625.1	606.8	591.3	587.5	595.4	586.7	586.7	606.8
EBITDA	278.1	279.9	275.3	269.0	259.8	259.2	259.2	279.9
% EBITDA	44%	46%	47%	46%	44%	44%	44%	46%
Capex	127.2	36.1	143.3	178.0	176.5	59.1	59.1	36.1
Capex/ Revenue (%)	20%	6%	24%	30%	30%	10%	10%	6%
Myanmar								
Revenue	206.2	184.6	133.0	-	-	-	-	184.6
EBITDA	79.5	55.1	47.4	-	-	-	-	55.1
% EBITDA	39%	30%	36%	0%	0%	0%	0%	30%
Capex	19.4	8.0	8.1	-	-	-	-	8.0
Capex/ Revenue (%)	9%	4%	6%	0%	0%	0%	0%	4%
WATANIYA GROUP								
Revenue	1,973.9	2,009.2	2,093.7	2,149.1	2,178.6	2,102.6	2,102.6	2,009.2
EBITDA	768.1	704.2	777.0	825.2	802.0	822.8	822.8	704.2
% EBITDA	39%	35%	37%	38%	37%	39%	39%	35%
Capex	498.7	197.8	218.7	349.4	453.5	244.8	244.8	197.8
Capex/ Revenue (%)	25%	10%	10%	16%	21%	12%	12%	10%
Kuwait								
Revenue	719.4	760.2	810.4	757.4	803.8	766.5	766.5	760.2
EBITDA	260.8	171.7	234.3	201.2	231.8	258.6	258.6	171.7
% EBITDA	36%	23%	29%	27%	29%	34%	34%	23%
Capex	86.0	39.8	49.4	103.5	84.0	62.1	62.1	39.8
Capex/ Revenue (%)	12%	5%	6%	14%	10%	8%	8%	5%
Tunisia								
Revenue	374.5	359.9	370.9	410.9	400.8	369.8	369.8	359.9
EBITDA	139.0	143.2	153.7	172.8	172.1	142.7	142.7	143.2
% EBITDA	37%	40%	41%	42%	43%	39%	39%	40%
Capex	88.8	77.7	47.1	82.2	141.3	91.3	91.3	77.7
Capex/ Revenue (%)	24%	22%	13%	20%	35%	25%	25%	22%
Algeria								
Revenue	656.6	661.5	683.7	751.3	742.8	743.2	743.2	661.5
EBITDA	260.2	282.6	280.0	344.2	292.0	315.8	315.8	282.6
% EBITDA	40%	43%	41%	46%	39%	42%	42%	43%
Capex	245.3	72.4	102.9	118.3	160.6	87.1	87.1	72.4
Capex/ Revenue (%)	37%	11%	15%	16%	22%	12%	12%	11%
Maldives								
Revenue	131.6	130.8	127.7	128.5	133.2	129.1	129.1	130.8
EBITDA	77.4	69.9	68.6	69.0	76.4	70.5	70.5	69.9
% EBITDA	59%	53%	54%	54%	57%	55%	55%	53%
Capex	55.8	2.8	7.5	39.8	50.5	1.9	1.9	2.8
Capex/ Revenue (%)	42%	2%	6%	31%	38%	1%	1%	2%
Palestine								
Revenue	91.8	96.7	101.0	101.0	98.0	94.0	94.0	96.7
EBITDA	30.8	36.8	40.6	38.0	30.1	35.3	35.3	36.8
% EBITDA	34%	38%	40%	38%	31%	38%	38%	38%
Capex	22.9	5.1	11.8	5.6	17.1	2.4	2.4	5.1
Capex/ Revenue (%)	25%	5%	12%	6%	17%	3%	3%	5%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

Operating Results by Operations in Local Currency Millions



	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024	Q1-2025
Iraq						
Revenue	445,943	438,275	463,012	493,122	477,331	475,409
EBITDA	170,089	203,469	222,893	235,297	198,819	214,164
% EBITDA	38%	46%	48%	48%	42%	45%
Capex	70,734	19,462	50,871	80,540	106,336	59,030
Capex/ Revenue (%)	16%	4%	11%	16%	22%	12%
Kuwait						
Revenue	61.0	64.2	68.4	63.6	67.8	64.9
EBITDA	22.1	14.5	19.8	16.9	19.6	21.9
% EBITDA	36%	23%	29%	27%	29%	34%
Capex	7.3	3.4	4.2	8.7	7.1	5.3
Capex/ Revenue (%)	12%	5%	6%	14%	10%	8%
Tunisia						
Revenue	322	308	319	347	345	321
EBITDA	120	122	132	146	148	124
% EBITDA	37%	40%	41%	42%	43%	39%
Capex	76	66	40	69	123	78
Capex/ Revenue (%)	23%	22%	13%	20%	36%	24%
Algeria						
Revenue	24,421	24,446	25,271	27,597	27,270	27,482
EBITDA	9,681	10,441	10,348	12,646	10,716	11,678
% EBITDA	40%	43%	41%	46%	39%	42%
Capex	9,060	2,677	3,804	4,303	5,921	3,197
Capex/ Revenue (%)	37%	11%	15%	16%	22%	12%

Total Customers by Operation (number)



	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
QATAR						
Postpaid	829,725	836,390	835,595	840,900	846,242	848,524
Prepaid	1,840,444	1,897,027	1,822,010	1,807,488	1,835,249	1,818,027
Fixed Line	320,570	319,122	313,131	309,162	306,549	303,290
Total Customers	2,990,739	3,052,539	2,970,736	2,957,550	2,988,040	2,969,841
IRAQ						
Prepaid	17,693,516	18,007,825	18,328,543	18,615,433	19,127,156	19,679,337
OMAN						
Postpaid	724,508	725,643	718,269	722,397	724,672	881,086
Prepaid	2,200,813	2,213,935	2,025,609	1,892,755	1,899,360	1,974,959
Fixed Line	159,538	158,675	157,600	158,016	157,672	156,774
Total Customers	3,084,859	3,098,253	2,901,478	2,773,168	2,781,704	3,012,819
MYANMAR						
Postpaid	29,161	29,203				
Prepaid	8,482,956	8,917,950				
Total Customers	8,512,117	8,947,153				
WATANIYA GROUP						
Postpaid	2,767,397	3,247,191	3,400,925	3,355,349	3,276,896	2,988,259
Prepaid	21,189,382	20,839,190	20,714,977	21,625,939	21,935,113	21,918,929
Wireless Broadband	1,187,166	1,183,922	1,187,684	1,204,799	1,214,196	1,224,562
Fixed Line	164,356	169,150	175,690	181,627	195,492	217,541
Total Customers	25,308,301	25,439,453	25,479,276	26,367,714	26,621,697	26,349,291
KUWAIT						
Postpaid	517,505	499,996	506,208	516,644	525,600	531,481
Prepaid	1,675,987	1,706,533	1,738,485	1,758,788	1,767,532	1,773,763
Wireless Broadband	653,098	648,457	626,613	611,838	604,790	607,112
Total Customers	2,846,590	2,854,986	2,871,306	2,887,270	2,897,922	2,912,356
TUNISIA						
Postpaid	647,924	649,575	666,410	681,940	701,449	712,559
Prepaid	6,114,369	6,021,569	5,733,882	5,804,892	5,763,149	5,633,730
Wireless Broadband	379,458	384,607	401,931	419,739	420,857	419,328
Fixed Line	118,410	122,923	129,108	134,296	147,778	170,113
Total Customers	7,260,161	7,178,674	6,931,331	7,040,867	7,033,233	6,935,730
ALGERIA						
Postpaid	1,363,069	1,854,354	1,981,655	1,907,540	1,795,721	1,485,552
Prepaid	11,857,550	11,544,552	11,591,273	12,413,413	12,751,005	12,844,307
Wireless Broadband	150,829	147,448	156,073	170,612	186,023	195,681
Total Customers	13,371,448	13,546,354	13,729,001	14,491,565	14,732,749	14,525,540
MALDIVES						
Postpaid	81,658	83,701	85,109	86,722	89,096	89,895
Prepaid	260,178	271,360	267,651	261,995	265,555	286,695
Wireless Broadband	3,781	3,410	3,067	2,610	2,526	2,441
Fixed Line	45,946	46,227	46,582	47,331	47,714	47,428
Total Customers	391,563	404,698	402,409	398,658	404,891	426,459
PALESTINE						
Total Customers	1,438,539	1,454,741	1,545,229	1,549,354	1,552,902	1,549,206
Total Consolidated Customers	57,589,532	58,545,223	49,680,033	50,713,865	51,518,597	52,011,288

Consolidated Customer Status as at 31 March 2025



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	848,524	1,818,027	-	303,290	-	2,969,841	100%	2,969,841
Iraq	-	19,679,337	-	-	-	19,679,337	64.1%	12,606,583
Oman	881,086	1,974,959	-	156,774	-	3,012,819	55%	1,657,050
Kuwait	531,481	1,773,763	607,112	-	-	2,912,356	92.1%	2,682,280
Tunisia	712,559	5,633,730	419,328	170,113	-	6,935,730	84.1%	5,832,949
Algeria	1,485,552	12,844,307	195,681	-	-	14,525,540	74.4%	10,807,002
Maldives	89,895	286,695	2,441	47,428	-	426,459	83.3%	355,411
Palestine	-	-	-	-	-	1,549,206	45.4%	703,004
Total Active Customers						52,011,288		37,614,120

Quarterly ARPU by Operation in Qatari Riyal

	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
QATAR						
Postpaid	256.4	253.8	252.4	253.5	250.3	246.0
Prepaid	35.5	35.1	33.0	32.2	34.0	33.7
BLENDED ARPU	104.0	102.5	101.1	102.1	102.5	101.0
Fixed Line	45.9	43.6	40.3	42.3	42.3	40.5
IRAQ						
Prepaid	24.8	22.6	22.8	23.4	22.6	21.6
OMAN						
Postpaid	92.5	89.8	92.0	90.2	91.8	80.7
Prepaid	20.5	18.7	19.7	21.8	21.7	20.8
BLENDED ARPU	38.4	36.3	38.1	40.2	41.2	38.5
Fixed Line	311.3	312.9	312.3	307.6	303.1	303.7
KUWAIT						
Postpaid	173.1	173.1	182.9	183.4	178.3	175.3
Prepaid	33.9	34.5	34.0	32.3	35.0	35.0
Wireless Broadband	42.0	41.8	40.6	41.9	42.4	42.0
BLENDED ARPU	60.8	60.8	61.6	61.1	62.4	62.0
TUNISIA						
Postpaid	17.7	20.7	20.9	21.5	25.3	19.6
Prepaid	12.2	11.7	12.6	14.1	13.0	12.4
Wireless Broadband	29.0	28.6	30.5	33.3	33.4	30.9
BLENDED ARPU	13.6	13.5	14.4	16.0	15.5	14.3
ALGERIA						
Postpaid	37.6	32.2	30.1	26.8	26.5	27.4
Prepaid	14.3	14.2	14.6	15.7	15.3	15.4
Wireless Broadband	12.9	14.0	14.4	15.8	18.2	16.1
BLENDED ARPU	16.4	16.4	16.7	17.2	16.8	16.8
MALDIVES						
Postpaid	111.0	118.0	116.7	117.8	117.5	112.4
Prepaid	61.0	56.3	56.3	52.5	53.8	48.5
Wireless Broadband	14.5	51.3	47.0	49.8	55.9	49.6
Fixed Line	107.7	119.3	122.5	123.4	125.2	125.6
BLENDED ARPU	72.0	70.8	70.3	68.3	69.7	64.1
PALESTINE						
BLENDED ARPU	18.1	19.1	19.7	18.5	17.5	17.5