

Operating Results by Operations in QR Millions



	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	12M 2024	12M 2023
OOREDOO GROUP								
Revenue	5,831.6	5,923.3	5,862.6	5,933.9	5,861.0	5,937.4	23,594.8	23,163.7
EBITDA	2,579.0	2,326.5	2,545.8	2,567.7	2,584.9	2,329.0	10,027.5	9,717.1
% EBITDA	44%	39%	43%	43%	44%	39%	42%	42%
NET PROFIT	1,017.8	397.6	1,067.2	1,086.9	1,249.1	623.9	4,027.1	3,511.5
Net Profit to Ooredoo shareholders	869.4	351.6	912.9	958.5	1,051.5	513.0	3,435.9	3,015.9
Capex	719.3	1,229.2	381.8	628.9	935.0	1,232.4	3,178.1	2,821.1
Capex/ Revenue (%)	12%	21%	7%	11%	16%	21%	13%	12%
Qatar operation								
Revenue	1,734.2	1,786.4	1,815.6	1,763.2	1,696.8	1,847.8	7,123.5	7,286.4
EBITDA	888.3	904.1	947.9	952.3	903.7	879.3	3,683.3	3,602.6
% EBITDA	51%	51%	52%	54%	53%	48%	52%	49%
Capex	170.5	337.2	81.7	106.8	152.4	273.2	614.1	674.7
Capex/ Revenue (%)	10%	19%	4%	6%	9%	15%	9%	9%
Iraq								
Revenue	1,197.9	1,230.2	1,209.1	1,277.3	1,360.4	1,316.8	5,163.6	4,451.7
EBITDA	558.1	469.2	561.3	614.9	649.1	548.5	2,373.8	1,952.7
% EBITDA	47%	38%	46%	48%	48%	42%	46%	44%
Capex	108.6	195.1	53.7	140.3	222.2	293.3	709.5	467.3
Capex/ Revenue (%)	9%	16%	4%	11%	16%	22%	14%	10%
Oman								
Revenue	598.4	625.1	606.8	591.3	587.5	595.4	2,381.0	2,453.2
EBITDA	290.4	278.1	279.9	275.3	269.0	259.8	1,084.0	1,156.4
% EBITDA	49%	44%	46%	47%	46%	44%	46%	47%
Capex	122.8	127.2	36.1	143.3	178.0	176.5	533.8	426.7
Capex/ Revenue (%)	21%	20%	6%	24%	30%	30%	22%	17%
Myanmar								
Revenue	206.0	206.2	184.6	133.0	-	-	317.5	850.2
EBITDA	75.6	79.5	55.1	47.4	-	-	102.4	327.2
% EBITDA	37%	39%	30%	36%	0%	0%	32%	38%
Capex	11.6	19.4	8.0	8.1	-	-	16.1	47.8
Capex/ Revenue (%)	6%	9%	4%	6%	0%	0%	5%	6%
WATANIYA GROUP								
Revenue	1,985.2	1,973.9	2,009.2	2,093.7	2,149.1	2,178.6	8,430.5	7,738.6
EBITDA	806.9	768.1	704.2	777.0	825.2	802.0	3,108.3	2,951.7
% EBITDA	41%	39%	35%	37%	38%	37%	37%	38%
Capex	303.6	498.7	197.8	218.7	349.4	453.5	1,219.4	1,148.4
Capex/ Revenue (%)	15%	25%	10%	10%	16%	21%	14%	15%
Kuwait								
Revenue	734.6	719.4	760.2	810.4	757.4	803.8	3,131.8	2,913.9
EBITDA	259.4	260.8	171.7	234.3	201.2	231.8	839.1	971.1
% EBITDA	35%	36%	23%	29%	27%	29%	27%	33%
Capex	48.8	86.0	39.8	49.4	103.5	84.0	276.7	207.0
Capex/ Revenue (%)	7%	12%	5%	6%	14%	10%	9%	7%
Tunisia								
Revenue	389.1	374.5	359.9	370.9	410.9	400.8	1,542.4	1,470.3
EBITDA	169.6	139.0	143.2	153.7	172.8	172.1	641.8	555.6
% EBITDA	44%	37%	40%	41%	42%	43%	42%	38%
Capex	82.0	88.8	77.7	47.1	82.2	141.3	348.3	276.1
Capex/ Revenue (%)	21%	24%	22%	13%	20%	35%	23%	19%
Algeria								
Revenue	635.4	656.6	661.5	683.7	751.3	742.8	2,839.3	2,462.2
EBITDA	268.1	260.2	282.6	280.0	344.2	292.0	1,198.8	991.7
% EBITDA	42%	40%	43%	41%	46%	39%	42%	40%
Capex	131.2	245.3	72.4	102.9	118.3	160.6	454.2	501.3
Capex/ Revenue (%)	21%	37%	11%	15%	16%	22%	16%	20%
Maldives								
Revenue	123.7	131.6	130.8	127.7	128.5	133.2	520.2	495.2
EBITDA	67.8	77.4	69.9	68.6	69.0	76.4	283.9	278.3
% EBITDA	55%	59%	53%	54%	54%	57%	55%	56%
Capex	35.7	55.8	2.8	7.5	39.8	50.5	100.6	121.2
Capex/ Revenue (%)	29%	42%	2%	6%	31%	38%	19%	24%
Palestine								
Revenue	102.4	91.8	96.7	101.0	101.0	98.0	396.7	396.9
EBITDA	42.1	30.8	36.8	40.6	38.0	30.1	145.6	155.2
% EBITDA	41%	34%	38%	40%	38%	31%	37%	39%
Capex	5.8	22.9	5.1	11.8	5.6	17.1	39.6	42.8
Capex/ Revenue (%)	6%	25%	5%	12%	6%	17%	10%	11%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

Operating Results by Operations in Local Currency Millions

	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
Iraq						
Revenue	434,231	445,943	438,275	463,012	493,122	477,331
EBITDA	202,304	170,089	203,469	222,893	235,297	198,819
% EBITDA	47%	38%	46%	48%	48%	42%
Capex	39,376	70,734	19,462	50,871	80,540	106,336
Capex/ Revenue (%)	9%	16%	4%	11%	16%	22%
Kuwait						
Revenue	62.1	61.0	64.2	68.4	63.6	67.8
EBITDA	21.9	22.1	14.5	19.8	16.9	19.6
% EBITDA	35%	36%	23%	29%	27%	29%
Capex	4.1	7.3	3.4	4.2	8.7	7.1
Capex/ Revenue (%)	7%	12%	5%	6%	14%	10%
Tunisia						
Revenue	331	322	308	319	347	345
EBITDA	144	120	122	132	146	148
% EBITDA	44%	37%	40%	41%	42%	43%
Capex	71	76	66	40	69	123
Capex/ Revenue (%)	21%	23%	22%	13%	20%	36%
Algeria						
Revenue	23,755	24,421	24,446	25,271	27,597	27,270
EBITDA	10,023	9,681	10,441	10,348	12,646	10,716
% EBITDA	42%	40%	43%	41%	46%	39%
Capex	4,942	9,060	2,677	3,804	4,303	5,921
Capex/ Revenue (%)	21%	37%	11%	15%	16%	22%

Total Customers by Operation (number)



	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
QATAR						
Postpaid	807,253	829,725	836,390	835,595	840,900	846,242
Prepaid	1,801,675	1,840,444	1,897,027	1,822,010	1,807,488	1,835,249
Fixed Line	322,338	320,570	319,122	313,131	309,162	306,549
Total Customers	2,931,266	2,990,739	3,052,539	2,970,736	2,957,550	2,988,040
IRAQ						
Prepaid	17,133,360	17,693,516	18,007,825	18,328,543	18,615,433	19,127,156
OMAN						
Postpaid	729,798	724,508	725,643	718,269	722,397	724,672
Prepaid	2,180,890	2,200,813	2,213,935	2,025,609	1,892,755	1,899,360
Fixed Line	159,702	159,538	158,675	157,600	158,016	157,672
Total Customers	3,070,390	3,084,859	3,098,253	2,901,478	2,773,168	2,781,704
MYANMAR						
Postpaid	30,521	29,161	29,203			
Prepaid	8,338,847	8,482,956	8,917,950			
Total Customers	8,369,368	8,512,117	8,947,153			
WATANIYA GROUP						
Postpaid	2,585,597	2,767,397	3,247,191	3,400,925	3,355,349	3,276,896
Prepaid	21,207,326	21,189,382	20,839,190	20,714,977	21,625,939	21,935,113
Wireless Broadband	1,256,981	1,187,166	1,183,922	1,187,684	1,204,799	1,214,196
Fixed Line	160,237	164,356	169,150	175,690	181,627	195,492
Total Customers	25,210,141	25,308,301	25,439,453	25,479,276	26,367,714	26,621,697
KUWAIT						
Postpaid	520,623	517,505	499,996	506,208	516,644	525,600
Prepaid	1,667,656	1,675,987	1,706,533	1,738,485	1,758,788	1,767,532
Wireless Broadband	696,042	653,098	648,457	626,613	611,838	604,790
Total Customers	2,884,321	2,846,590	2,854,986	2,871,306	2,887,270	2,897,922
TUNISIA						
Postpaid	640,713	647,924	649,575	666,410	681,940	701,449
Prepaid	6,169,460	6,114,369	6,021,569	5,733,882	5,804,892	5,763,149
Wireless Broadband	384,483	379,458	384,607	401,931	419,739	420,857
Fixed Line	108,577	118,410	122,923	129,108	134,296	147,778
Total Customers	7,303,233	7,260,161	7,178,674	6,931,331	7,040,867	7,033,233
ALGERIA						
Postpaid	1,175,652	1,363,069	1,854,354	1,981,655	1,907,540	1,795,721
Prepaid	11,865,365	11,857,550	11,544,552	11,591,273	12,413,413	12,751,005
Wireless Broadband	156,542	150,829	147,448	156,073	170,612	186,023
Total Customers	13,197,559	13,371,448	13,546,354	13,729,001	14,491,565	14,732,749
MALDIVES						
Postpaid	88,418	81,658	83,701	85,109	86,722	89,096
Prepaid	230,602	260,178	271,360	267,651	261,995	265,555
Wireless Broadband	19,914	3,781	3,410	3,067	2,610	2,526
Fixed Line	51,660	45,946	46,227	46,582	47,331	47,714
Total Customers	390,594	391,563	404,698	402,409	398,658	404,891
PALESTINE						
Total Customers	1,434,434	1,438,539	1,454,741	1,545,229	1,549,354	1,552,902
Total Consolidated Customers	56,714,525	57,589,532	58,545,223	49,680,033	50,713,865	51,518,597

Consolidated Customer Status as at 31 December 2024



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	846,242	1,835,249	-	306,549	-	2,988,040	100%	2,988,040
Iraq	-	19,127,156	-	-	-	19,127,156	64.1%	12,252,856
Oman	724,672	1,899,360	-	157,672	-	2,781,704	55%	1,529,937
Kuwait	525,600	1,767,532	604,790	-	-	2,897,922	92.1%	2,668,986
Tunisia	701,449	5,763,149	420,857	147,778	-	7,033,233	84.1%	5,914,949
Algeria	1,795,721	12,751,005	186,023	-	-	14,732,749	74.4%	10,961,165
Maldives	89,096	265,555	2,526	47,714	-	404,891	83.3%	337,436
Palestine	-	-	-	-	-	1,552,902	45.4%	704,681
Total Active Customers						51,518,597		37,358,051

Quarterly ARPU by Operation in Qatari Riyal

	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
QATAR						
Postpaid	265.3	256.4	253.8	252.4	253.5	250.3
Prepaid	32.6	35.5	35.1	33.0	32.2	34.0
BLENDEN ARPU	104.2	104.0	102.5	101.1	102.1	102.5
Fixed Line	42.9	45.9	43.6	40.3	42.3	42.3
IRAQ						
Prepaid	23.8	24.8	22.6	22.8	23.4	22.6
OMAN						
Postpaid	93.6	92.5	89.8	92.0	90.2	91.8
Prepaid	21.1	20.5	18.7	19.7	21.8	21.7
BLENDEN ARPU	39.4	38.4	36.3	38.1	40.2	41.2
Fixed Line	300.2	311.3	312.9	312.3	307.6	303.1
KUWAIT						
Postpaid	175.4	173.1	173.1	182.9	183.4	178.3
Prepaid	34.2	33.9	34.5	34.0	32.3	35.0
Wireless Broadband	41.3	42.0	41.8	40.6	41.9	42.4
BLENDEN ARPU	61.6	60.8	60.8	61.6	61.1	62.4
TUNISIA						
Postpaid	17.4	17.7	20.7	20.9	21.5	25.3
Prepaid	13.4	12.2	11.7	12.6	14.1	13.0
Wireless Broadband	33.0	29.0	28.6	30.5	33.3	33.4
BLENDEN ARPU	14.8	13.6	13.5	14.4	16.0	15.5
ALGERIA						
Postpaid	34.8	37.6	32.2	30.1	26.8	26.5
Prepaid	14.3	14.3	14.2	14.6	15.7	15.3
Wireless Broadband	12.7	12.9	14.0	14.4	15.8	18.2
BLENDEN ARPU	16.1	16.4	16.4	16.7	17.2	16.8
MALDIVES						
Postpaid	108.6	111.0	118.0	116.7	117.8	117.5
Prepaid	64.0	61.0	56.3	56.3	52.5	53.8
Wireless Broadband	7.4	14.5	51.3	47.0	49.8	55.9
Fixed Line	96.2	107.7	119.3	122.5	123.4	125.2
BLENDEN ARPU	71.3	72.0	70.8	70.3	68.3	69.7
PALESTINE						
BLENDEN ARPU	20.9	18.1	19.1	19.7	18.5	17.5