13 February 2025

ooredoo

OOREDOO GROUP

RESULTS PRESENTATION

For the year ended 31 December 2024

Disclaimer

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    - Our ability to manage domestic and international growth and maintain a high level of customer service
    - Future sales growth
    - Market acceptance of our product and service offerings
    - Our ability to secure adequate financing or equity capital to fund our operations
    - Network expansion
    - Performance of our network and equipment
    - Our ability to enter into strategic alliances or transactions
    - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
    - Regulatory approval processes
    - Changes in technology
    - Price competition
    - Other market conditions and associated risks
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Presenters

FY 2024 overview & Results review

Looking ahead

Aziz Aluthman Fakhroo
Group CEO

Operations review

Abdulla Ahmed Al-Zaman
Group CFO

01

FY 2024 Overview

Aziz Aluthman Fakhroo
Group CEO

Overview of FY 2024

Delivered a strong financial performance with record high Net Profit, accelerated strategic progress and drove sustainable value creation

Strong financial performance

- Record high net profit:
  - -Normalised at QAR 3.7 billion
  - -Reported at QAR 3.4 billion
- Leverage below Board guidance
- Healthy liquidity position
- 2024 guidance targets:
  - -Revenue exceeded
  - -EBITDA margin & Capex in line

Reaping the benefits of a balanced portfolio

- Sustained topline growth, revenue up by 2%
- Drove profitability, EBITDA up by 3% and reported Net Profit up by 14%
- Iraq and Algeria delivering double digit revenue and EBITDA growth

Execution of strategic priorities

- NVIDIA cloud partner in the region
- Completed sale of Myanmar opco
- Carved out DC's in Qatar, Tunisia and Kuwait and appointed DC CEO
- Obtained PSP licences in Oman, Maldives and Tunisia. Launched mobile money app - Walletii
- Successful financing initiatives, including a QAR2bn data center facility and a USD500m bond, demonstrating capital markets' confidence in Ooredoo's financial health

Creating stakeholder value

- Board recommended a dividend of QAR 0.65 per share, up by 18%
- Among major peers in the Gulf, Ooredoo stands out as the only telco that has seen an increase in share price in 2024

02
Results Review

Aziz Aluthman Fakhroo
Group CEO

Group 2024 YoY highlights

Another year of strong growth driven by sustained operational momentum and a strengthened financial position

Growth		Profitability		Balance sheet		Returns	
Revenue	+2% QAR 23.6 billion	EBITDA	+3% (+4%*) QAR 10.0 billion	Capex intensity Capex	+1pp to 13% QAR 3.2 billion	Free cash flow	-1% (+1%*) QAR 6.8 billion
Customers	+5%*** (-7%**) 51.5 million 146.2** million	EBITDA margin	+1pp (+1pp*) 42.5%	Net Debt/EBITDA	-0.3x 0.4x	Dividend	+18% QAR 0.65 per share
		Net Profit	+14% (+12%*) QAR 3.4 billion				

*Normalised
**Consolidated customer numbers plus IOH
***Customer % growth excludes Myanmar and IOH

- The disposal of Ooredoo Myanmar operation was completed on 31 May 2024 and Ooredoo Group financial results for FY 2024 include results for Ooredoo Myanmar until 31 May 2024
- EBITDA normalised for the IOH one-off tower sales gain of QAR 56mn and IOH data centre gain of QAR 37mn in 2023
- NP 2024: Normalised for foreign exchange impact (QAR 106mn), Myanmar gain on disposal (QAR 118mn), impairment (QAR 115mn) and Iraq legal expenses (QAR 138mn)
- NP 2023: Normalised for foreign exchange impact (QAR 300mn), impairment (QAR 642mn), NMTC legal case gain (QAR 446mn), gain from IOH tower sales (QAR 56mn), IOH data center gain (QAR 37mn) and Meeza IPO gain (QAR 139mn)
- EBITDA = Revenue - Operating expenses* + Share of results from associates and joint ventures
- * Operating expenses = Network, interconnect and other operating expenses + Employee salaries and associated costs +Impairment loss provision on financial assets

Group Q4 2024 YoY highlights

Robust Q4 performance

Growth		Profitability		Balance sheet		Returns	
Revenue	**Flat** QAR **5.9** billion	EBITDA	**Flat** (+2%*) QAR **2.3** billion	Capex intensity	**Flat** at **21%**	Free cash flow	**Flat** (+3%*) QAR **1.1** billion
				Capex	QAR **1.2** billion		
Customers	**+5%***** (-7%**) **51.5** million **146.2**** million	EBITDA margin	**Flat** (+1pp*) **39.2%**	Net debt/EBITDA	**-0.3x** **0.4x**	Dividend	**+18%** QAR **0.65** per share
		Net Profit	**+46%** (+4%*) QAR **0.5** billion				

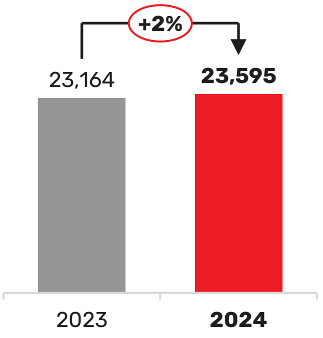
*Normalised
**Consolidated customer numbers plus IOH
***Customer % growth excludes Myanmar and IOH

Revenue

Strong, resilient growth, powered by robust operational performances

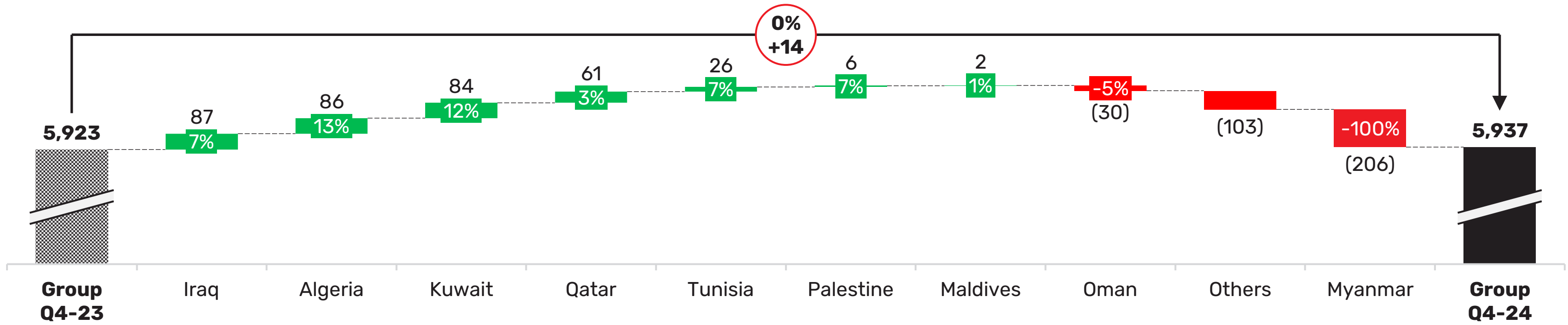
Group revenue

QAR mn



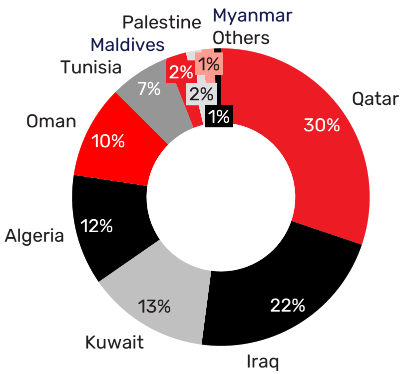
Quarterly YoY change

QAR mn and % Quarterly



Revenue breakdown

2024



Summary

- Group revenue for 2024 **increased by 2%** YoY supported by strong revenue growth in Iraq, Algeria, Kuwait, Tunisia and Maldives
- Q4 2024 Group revenue **remained flat** YoY
- Revenue for Q4 was impacted by lower revenue in Oman impacted by challenging market conditions

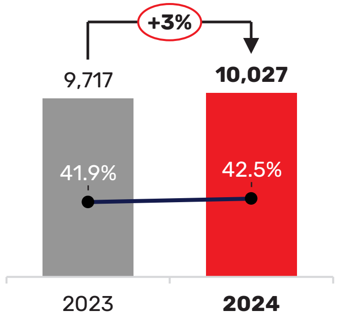
Myanmar's 2024 revenue included up to May 2024 while 2023 revenue included up to December 2023

EBITDA

Healthy topline growth with continued focus on efficiencies drove a strong performance in EBITDA with an industry-leading margin

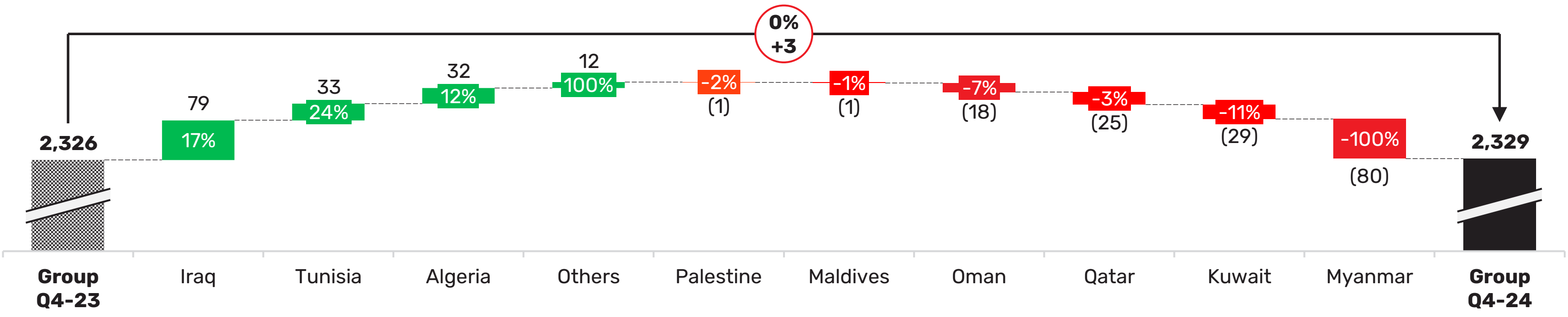
Group EBITDA and margin

QAR mn



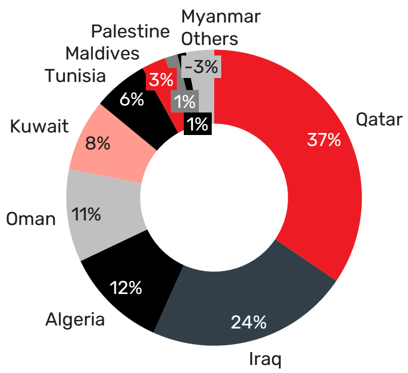
Quarterly YoY change

QAR mn and % - Quarterly



EBITDA breakdown

2024



Summary

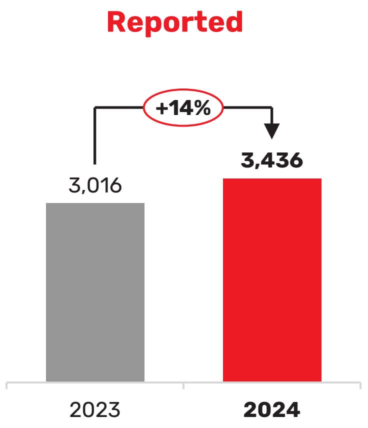
- Group **EBITDA of QAR 10.0 billion, up by 3% (normalised up by 4%)** YoY for 2024
- Q4 2024, EBITDA **remained flat YoY**
- Solid EBITDA margin of **42.5%,** up by 1pp
- EBITDA for Q4 was impacted by performance in:
  - Oman due to lower topline performance and higher operating costs
  - Qatar due to pressure on gross margin
  - Kuwait due to one-off bad debt provisions

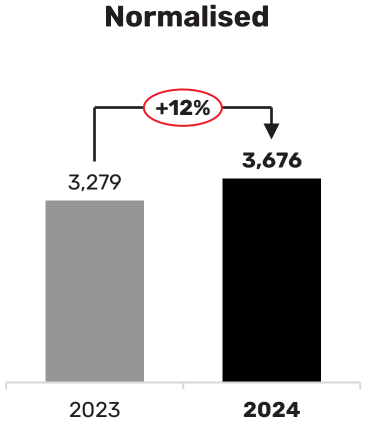
Myanmar's 2024 EBITDA included up to May 2024 while 2023 EBITDA included up to December 2023

Net Profit | 2024 Reported and Normalised

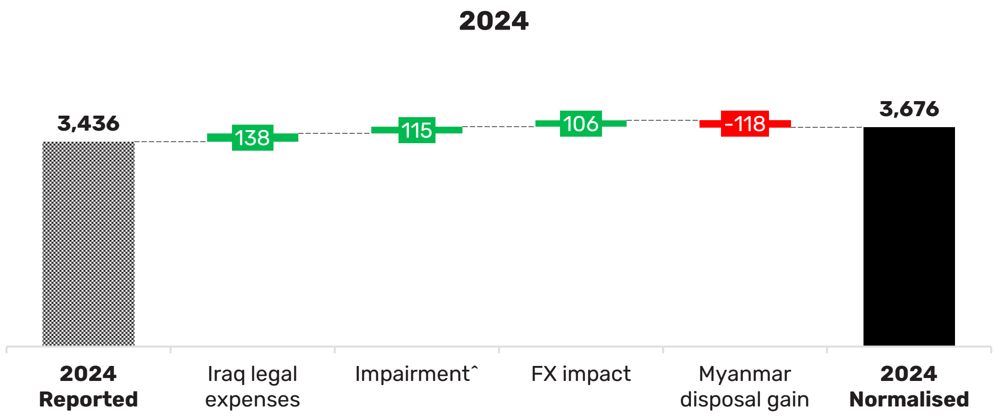
Record high net profit, three consecutive years of growth

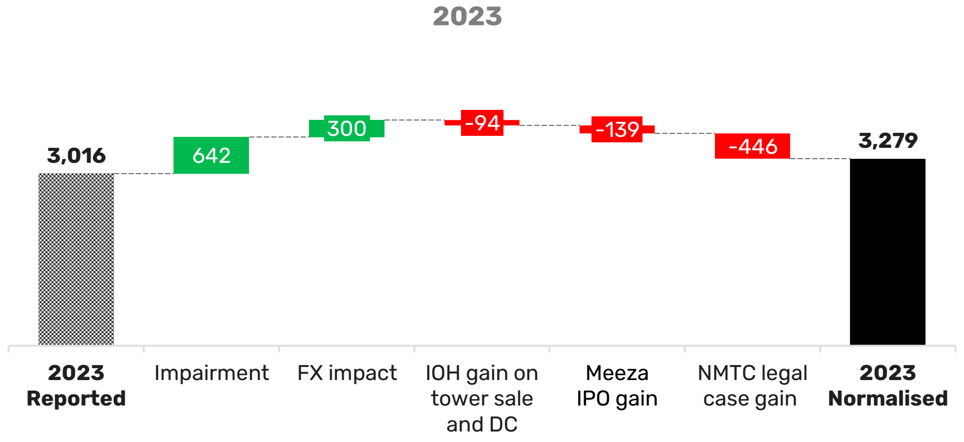
Net profit attributable to Ooredoo shareholders (QAR mn)





Net Profit reconciliation Reported to Normalised (QAR'mn)



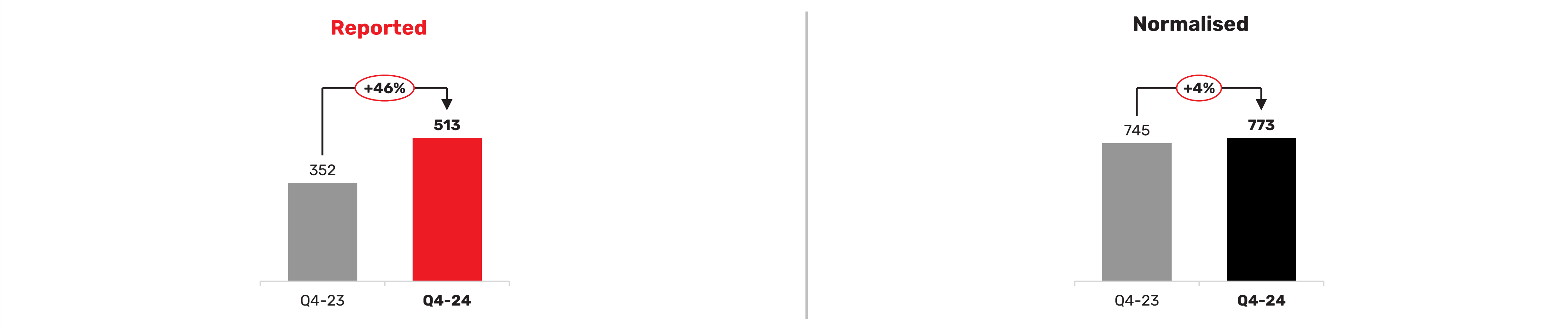


^Impairment consists: Tunisia goodwill (QAR 103mn), Asiacell fixed assets (QAR 6mn) and Palestine fixed assets (QAR 5mn)

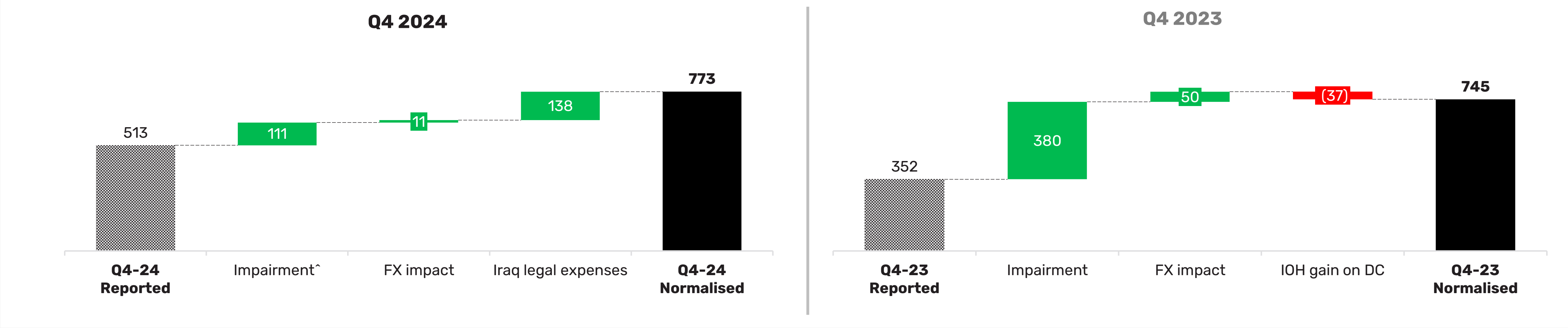
Net Profit | Q4 2024 Reported and Normalised

Another quarter of strong growth

Net profit attributable to Ooredoo shareholders (QAR mn)



Net Profit reconciliation Reported to Normalised (QAR'mn)

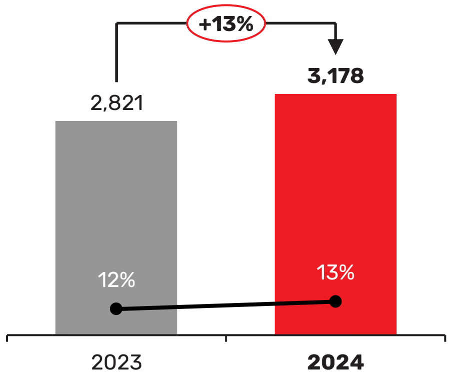


ˆImpairment consists: Tunisia goodwill (QAR 103mn), Asiacell fixed assets (QAR 6mn) and Palestine fixed assets (QAR 1mn)

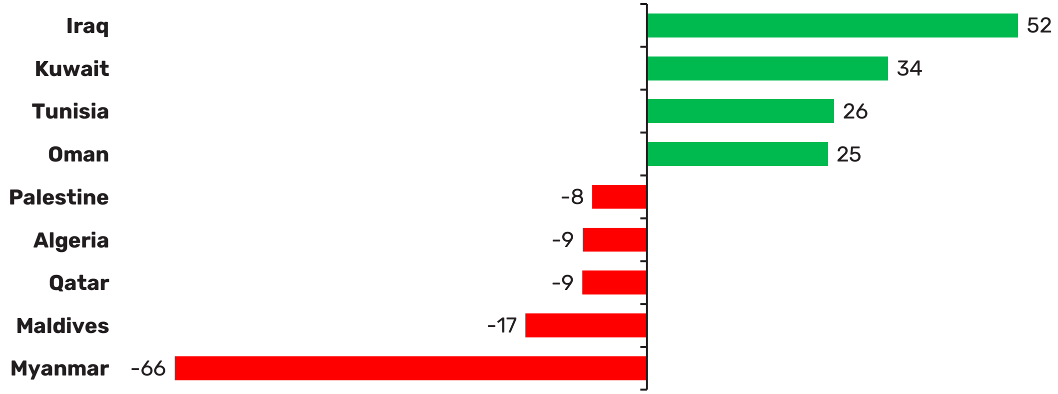
Capex

Strategic investment for return

Group Capex 2024 (QAR mn) | Capex / Revenue %

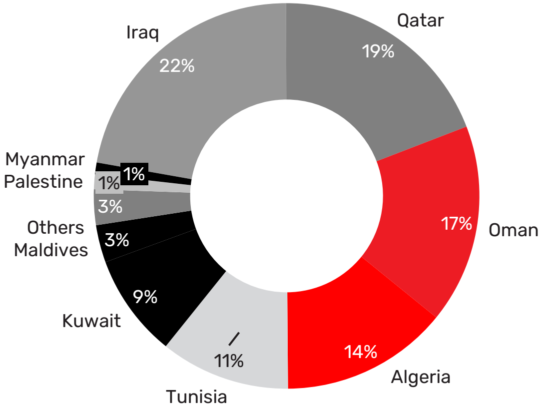


2024 (Change %)



Capex breakdown

2024



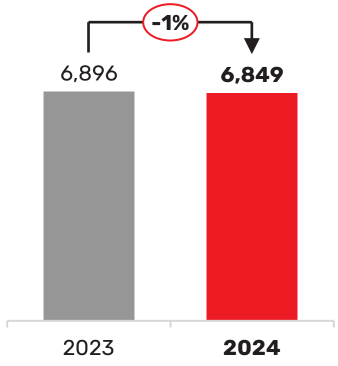
Summary

- **Iraq:** Driven by network roll-out expansion and capacity upgrades
- **Kuwait**: Higher mainly due to digital spend
- **Tunisia**: Driven by investments in core network swap and 5G readiness
- **Oman :** Mainly due to 5G expansion and Fiber infrastructure
- **Algeria**: Driven by higher network rollout investments in 2023
- **Qatar :** Mainly due to higher Network spend in 2023
- **Maldives:** Driven by higher cable investments in 2023

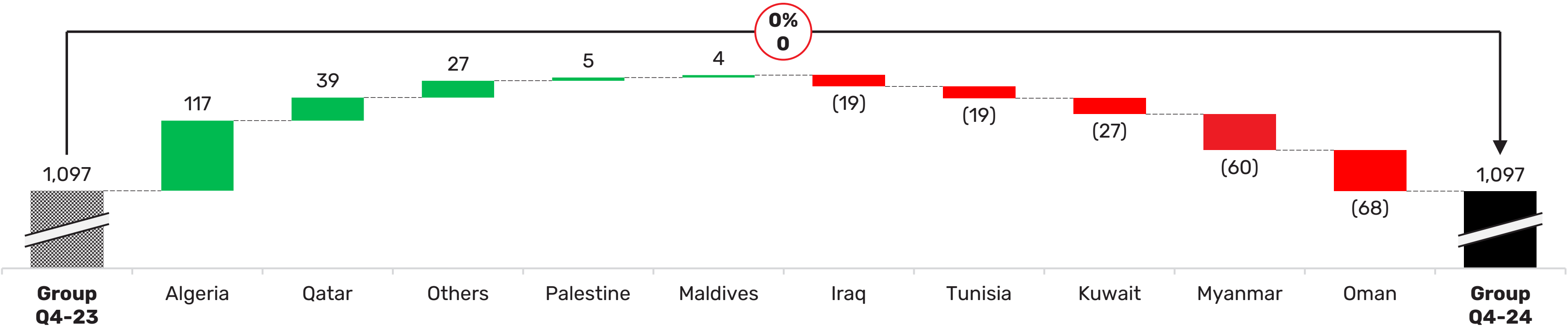
Free cash flow (FCF: EBITDA – Capex)

FCF generation driven by strong financial health and operational discipline

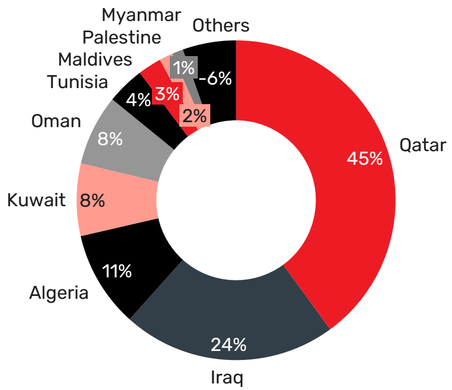
Group FCF
QAR mn



Quarterly YoY change
QAR mn



FCF breakdown
2024



Summary

- Group free cash flow **declined by 1% (normalised FCF increased by 1%) to QAR 6.8 billion** for 2024
- Strong EBITDA performance supported by accelerated spend on Capex projects
- Q4 FCF is lower in:
  - Oman mainly due to lower EBITDA and higher Capex spend
  - Kuwait mainly due to lower EBITDA (one-off bad debt)
  - Iraq and Tunisia FCF is lower due to higher capex

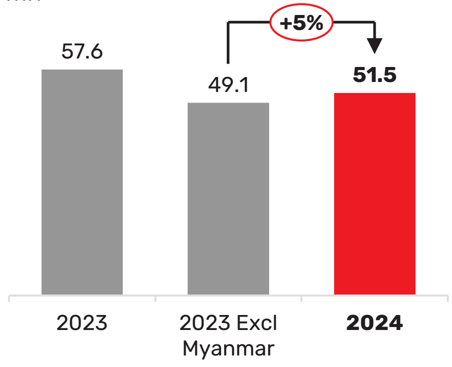
Myanmar's 2024 FCF included up to May 2024 while 2023 FCF included up to December 2023

Customers

Best-in-class network and unmatched customer experience is attracting more customers to the network

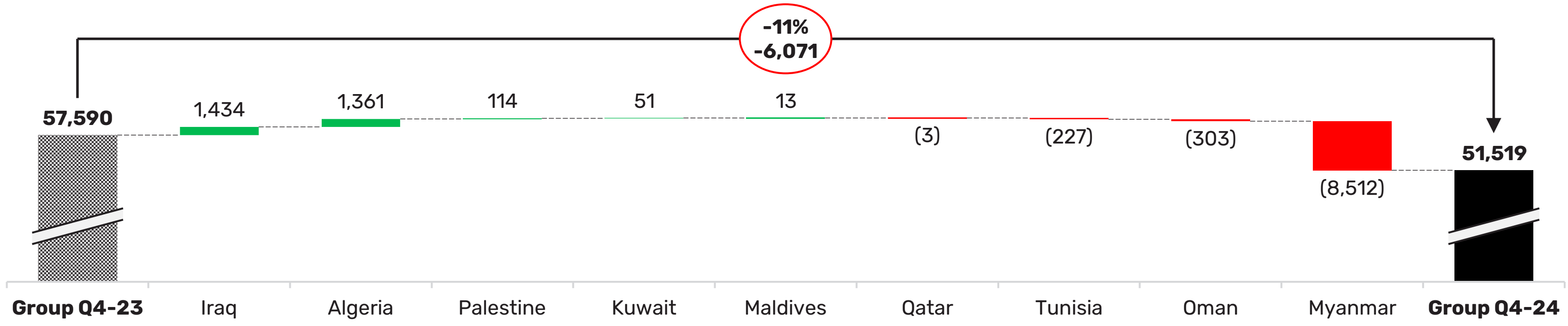
Consolidated customers

mn



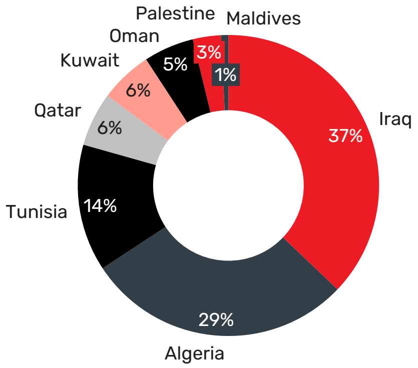
YoY change

'000



Customer breakdown

2024



Summary

- Customer base (excl Myanmar and IOH) increased by 2.4 million (+5%) to **51.5 million**
  - Including IOH (excl Myanmar), customers contracted by 1% YoY to **146.2 million**
- Oman customer base impacted mainly by a clean up
- Tunisia customers lower mainly due to a drop in gross adds owing to the implementation of a new Regulatory framework regarding SIM sales in May 2024 and improved quality of acquisitions
- **IOH** customers fell by **4% to 94.7 million**. IOH numbers are not consolidated

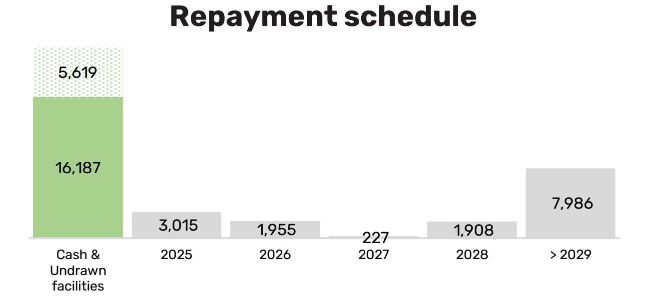
Debt Profile

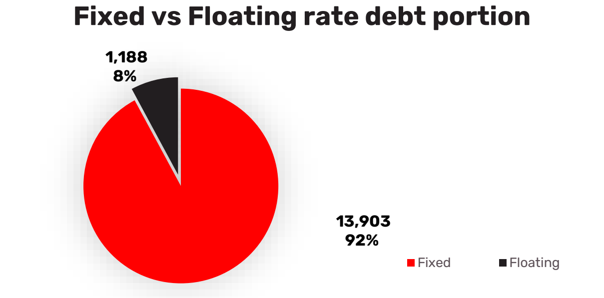
Strong liquidity position, low leverage and investment-grade rating sustained

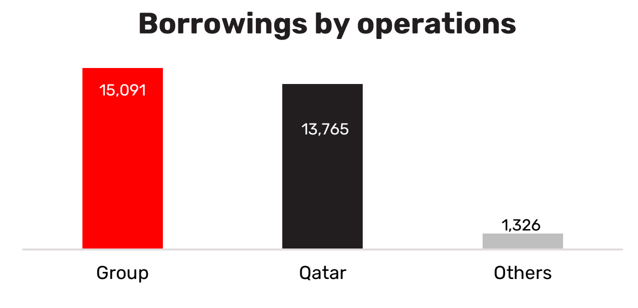
Summary

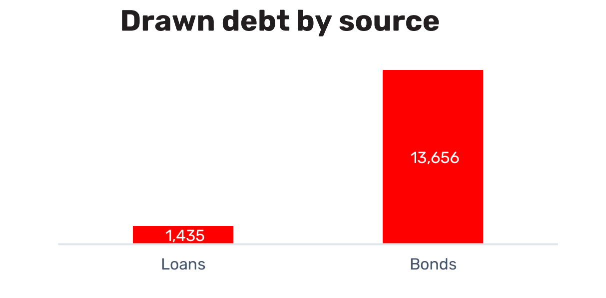
- **Net Debt/EBITDA ratio of 0.4x**, below current Board guidance of 1.5x to 2.5x
- **Strong liquidity position** (combination of cash & undrawn RCFs)
- **QAR 5,619 million** undrawn committed facilities available predominantly at Group level and in USD (~USD 1,543 million equivalent, of which USD 950 million for Qatar and USD 593 million for OPCOs)
- **Balanced** and **long maturity profile**
- **Minimal interest rate risk** with 92% fixed-rate debt share
- S&P and Moody's **maintains investment grade rating**

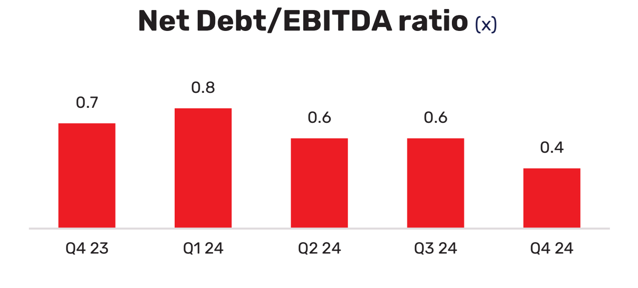
QAR'mn











Ratings

S&P Global
A/STABLE

Moody's
A2/STABLE

*Approx. 92% of borrowings are in US dollars

Shareholder returns | Dividends

Valuation creation for shareholders with 18% increase in dividend YoY at the top end of the payout ratio

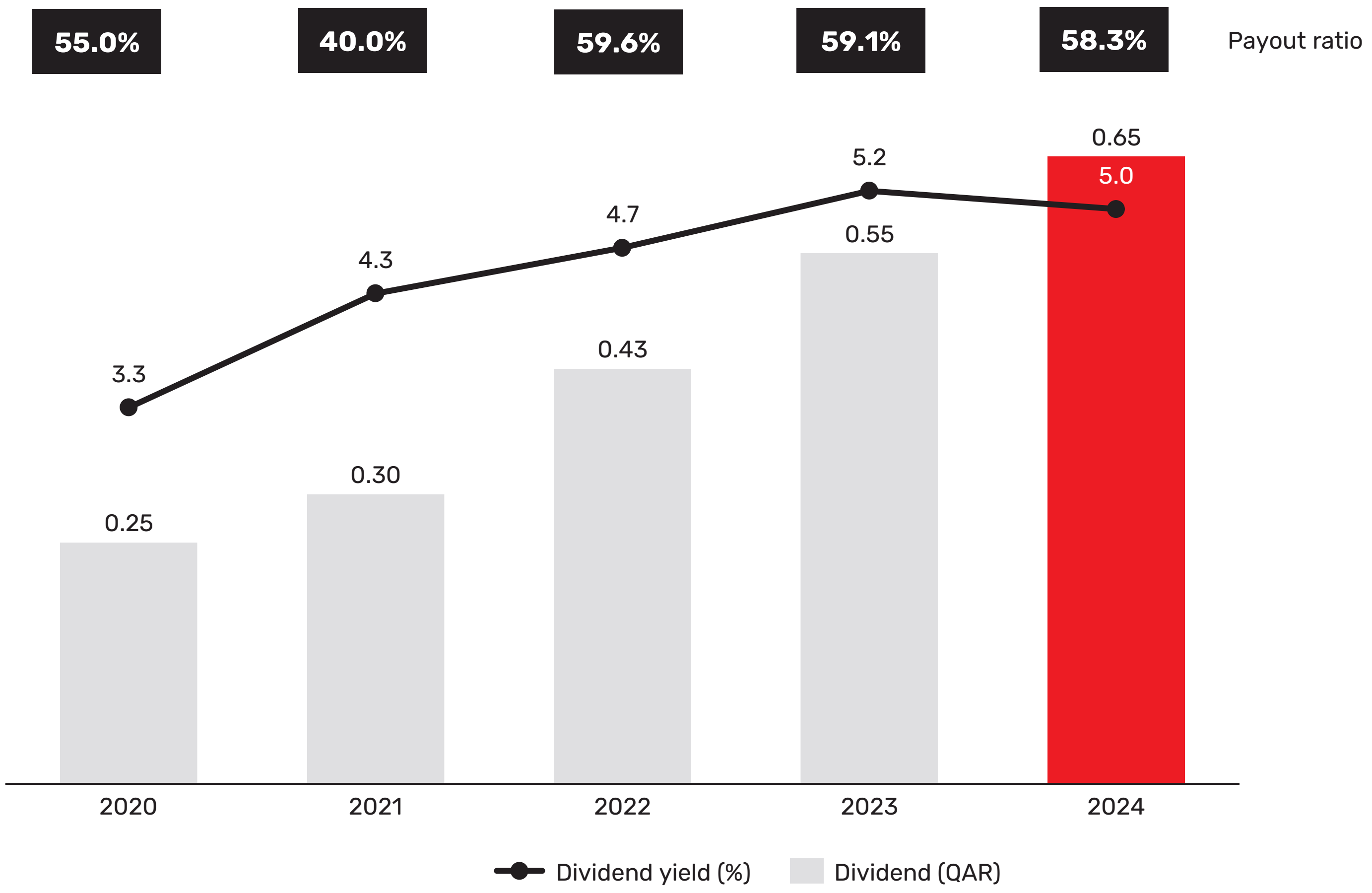
Dividend policy – effective 2019

Sustainable & progressive dividend policy, aiming for a dividend payout in the range of **40% to 60% of normalised earnings^**

2024

Board proposed **a cash dividend of QAR 0.65** per share for 2024, dividend yield of 5.04% as of 10 February 2025

Dividend history



^Normalised earnings defined as earnings from continuing operations excluding once off or extraordinary items (including FX)

03
Operations Review

Abdulla Al Zaman
Group CFO

Qatar

Maintaining financial discipline in a highly competitive environment | Industry-leading EBITDA margin

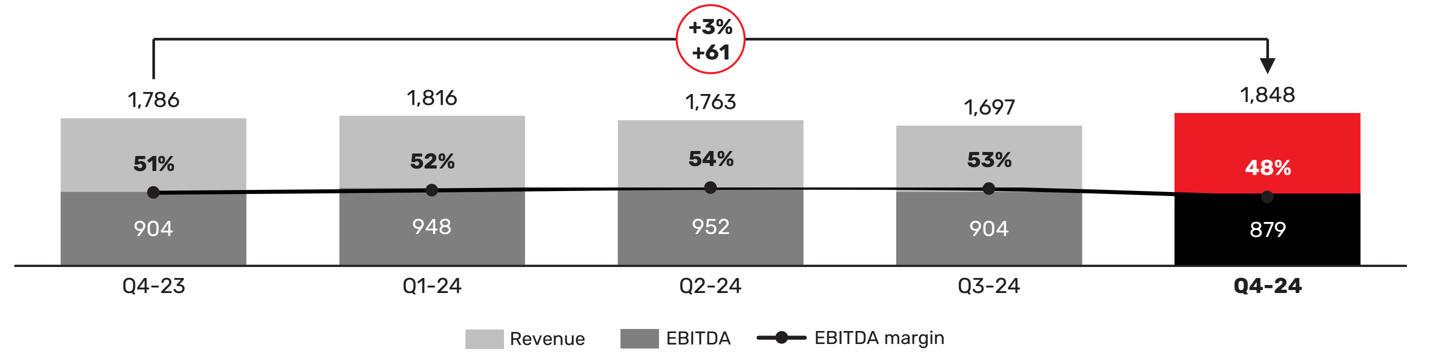
2024

(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
7,123	3,683	52%
-2%	2%	2pp

Quarterly Trend

(QAR mn)



Revenue segments

(QAR mn, % YoY)

Mobile	Fixed	Wholesale	Equipment
3,351	3,115	227	431
-2%	-3%	26%	-5%

2024

- **Revenue** decreased by 2% YoY as 2023 base was higher due to:
  - Revenue from Data centre carve out and one-off Project Revenue
- Normalising for the above, **revenue decreased by 1%** YoY due to lower mobile services (highly competitive environment) and device sales
- **EBITDA grew** by **2%** YoY (2023 and 2024 included a one-off bad debt provision). On a normalised basis, EBITDA was 1% lower YoY
- **Industry leading EBITDA margin** of **52%, up** by **2pp**
- Customer base remained flat at **3.0 million**

Kuwait

Strong revenue growth driven by strategic focus on innovation and customer experience

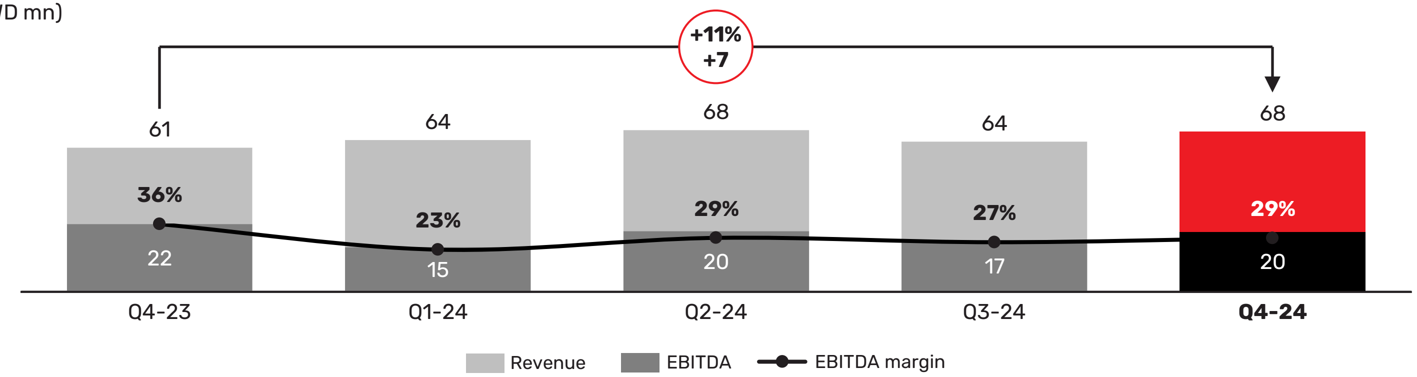
2024
(QAR mn, % YoY)

3,132	839	27%
7%	-14%	-7pp
Revenue	**EBITDA**	**EBITDA margin**

Revenue segments
(KWD mn, % YoY)

Mobile	177	2%
Fixed	18	34%
Wholesale	5	15%
Equipment	65	17%

Quarterly Trend
(KWD mn)



2024

- **Revenue grew** by **7%** YoY in LC supported by higher service revenue mainly from data & digital and equipment revenue
- **EBITDA decreased** by **14%** YoY in LC, impacted by one-off bad debt provisions recorded in 2024. Normalising for the one-off provisions, EBITDA is **flat** YoY
- **EBITDA margin** at **27%,** down by 7pp, diluted primarily by the one-off provisions
- **Customer base increased by 2%** YoY to **2.9 million**

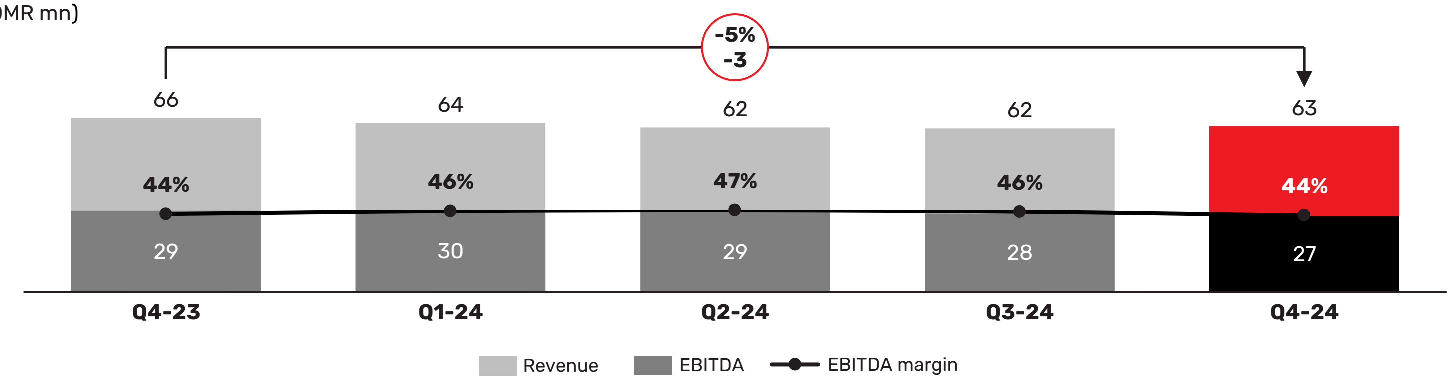
Oman

Delivered a solid EBITDA margin in a highly competitive market

2024
(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
2,381	1,084	46%
-3%	-6%	-2pp

Quarterly Trend
(OMR mn)



Revenue segments
(OMR mn, % YoY)

Mobile	Fixed	Wholesale	Equipment
140	66	30	16
-3%	-2%	-5%	-5%

2024

- Telecommunications landscape remained **highly competitive**, with intensifying market activity
- **Revenue decreased** by **3%** YoY mainly due to lower mobile and fixed revenue
- **EBITDA decreased** by **6%** YoY impacted by pressure on the topline and higher operating costs
- Resilient **EBITDA margin** of **46%**
- Customer base decreased by **10%** YoY to **2.8 million**
- Launch of new 5G initiatives is expected to stabilise performance in FY 2025

Iraq

Rapid growth in a resurgent market

2024

(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
5,164	2,374	46%
16%	22%	2pp

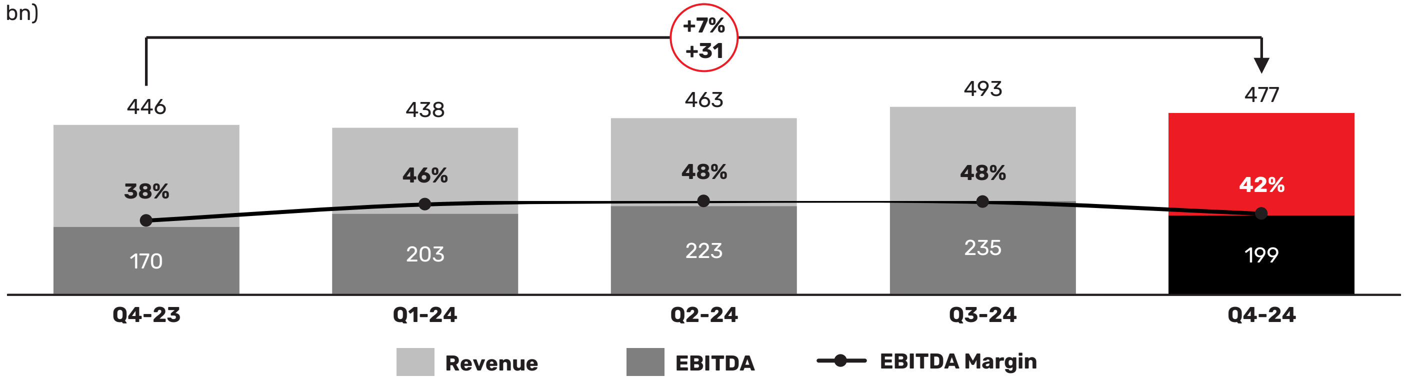
Revenue segments

(IQD bn, % YoY)

Mobile	Wholesale
1,809	63
14%	-11%

Quarterly Trend

(IQD bn)



2024

- **Impressive performance** with double digit growth in revenue and EBITDA
- Capitalising on the favourable market dynamics, additional customers & increased uptake of data services
- **Revenue expanded by 13%** YoY in LC, supported by voice and data
- EBITDA **growth of 18%** YoY in LC
- EBITDA margin increased by **2pp** YoY to **a solid 46%**
- Customer base **grew by 8% to 19.1 million**

Algeria

Accelerated revenue and customer growth due to strategic network investment with an improving financial position

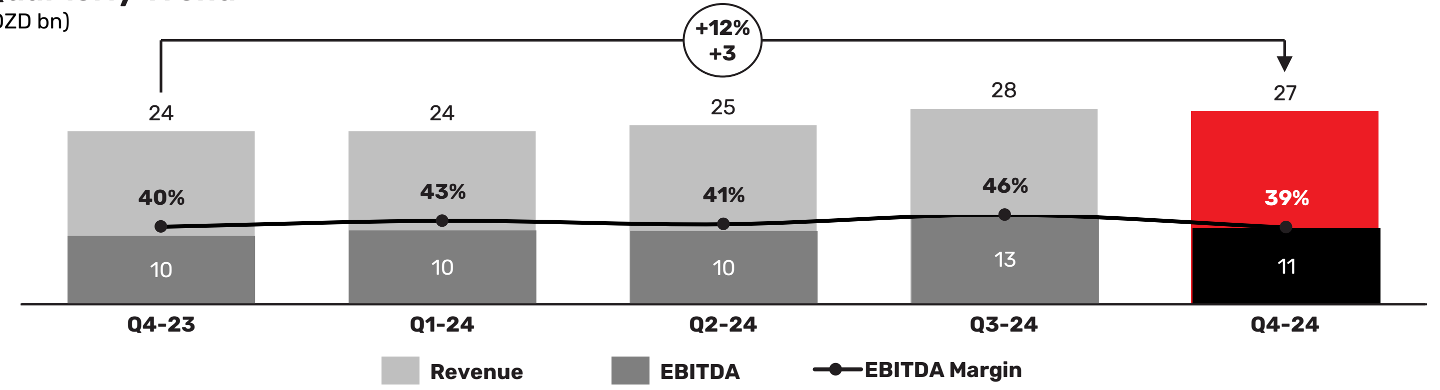
2024

(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
2,839	1,199	42%
15%	21%	2pp

Quarterly Trend

(DZD bn)



Revenue segments

(DZD mn, % YoY)

Mobile	Wholesale	Equipment
100,795	3,566	225
14%	2%	96%

2024

- Benefitted from strong performance in data and digital revenue streams, strategic investment in network expansion and digitalisation
- **Revenue increase** of **14%** YoY in LC
- **EBITDA up** by **19%** YoY in LC
- **EBITDA margin** expansion of **2pp** to **42%**
- Algerian Dinar appreciated by 1% against the US dollar, on a reported basis:
  - Revenue was up by **15%** YoY and EBITDA was up by **21**% YoY
- Expanded customer base by **10%** YoY to **14.7 million**

Tunisia

Solid growth in revenue and EBITDA backed by targeted investments and operational efficiencies

2024

(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
1,542	642	42%
5%	16%	4pp

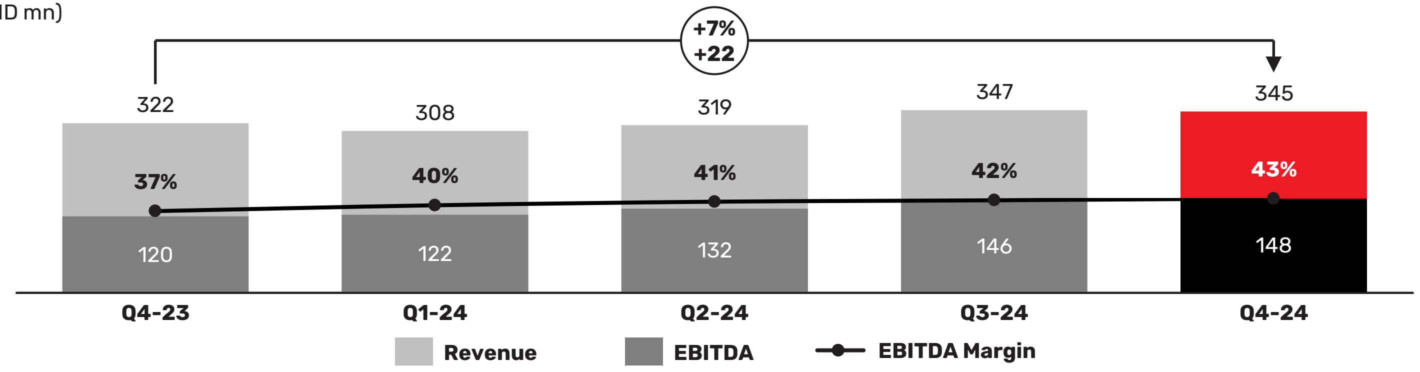
Revenue segments

(TND mn, % YoY)

Segment	TND mn	% YoY
Mobile	1,014	5%
Fixed	94	34%
Wholesale	100	5%
Equipment	109	-12%

Quarterly Trend

(TND mn)



2024

- **Good growth** across most service segments
- **Benefitting from targeted investments** in the fixed business to meet strong demand in broadband and deliver quality connectivity
- **Revenue up by 5%** YoY in LC
- Good topline growth and managed costs led to improvement in reported EBITDA of **16%** YoY in LC
- After normalising for one-off bad debt provisions in 2023, EBITDA **grew by 6%** YoY
- Solid **EBITDA margin of 42%, up 4pp** YoY
- Customer base contracted by **3%** to **7.0 million**

Maldives

Strong revenue performance for 2024 maintaining market leadership position

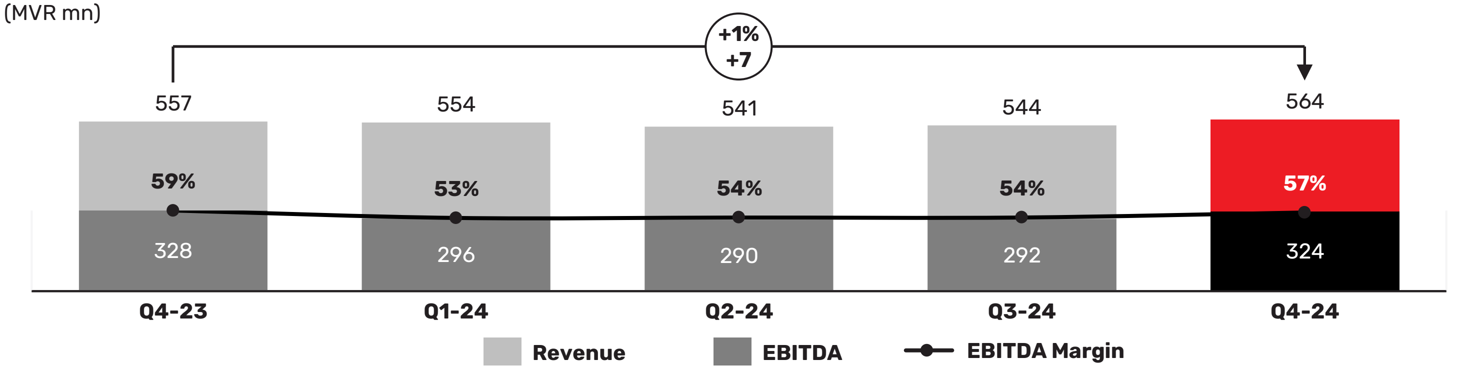
2024
(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
520	284	55%
5%	2%	-2pp

Revenue segments
(MVR mn, % YoY)

Mobile	Fixed	Wholesale	Equipment
1,256	524	410	13
4%	8%	6%	-15%

Quarterly Trend
(MVR mn)



2024

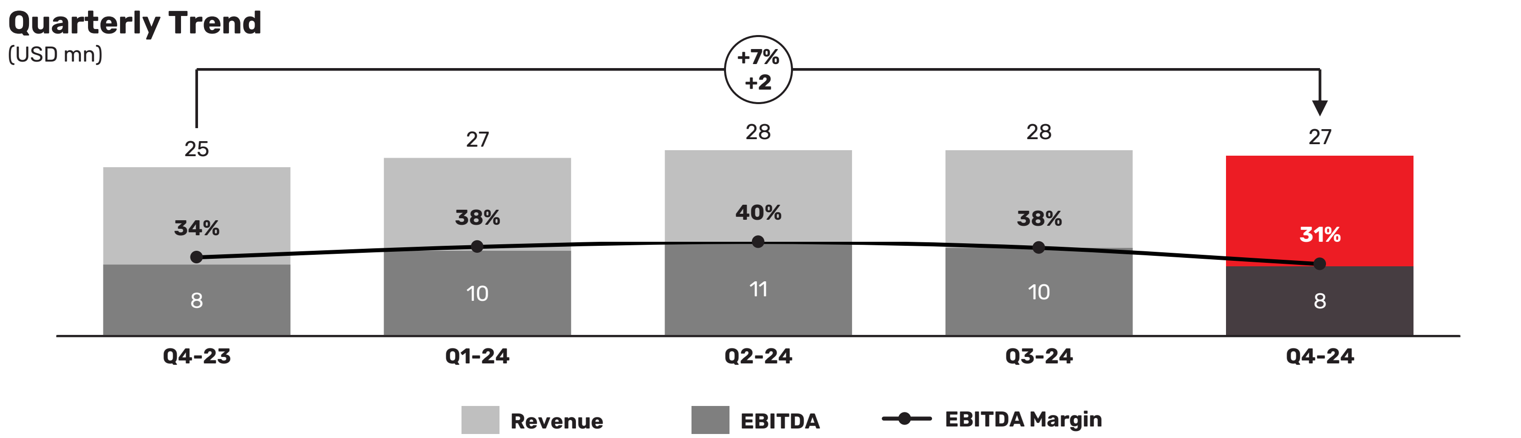
- Revenue **increased by 5%** YoY
- **EBITDA increased by 2%** YoY backed by healthy topline growth, offset partially by higher operational costs
- Solid **EBITDA margin of 55%**
- **Customers up by 3%** YoY to **405k**
- A key milestone for 2024 was the **expansion of its 5G network** to cover 60% of the population

Palestine

Navigated a challenging operating environment to deliver a resilient 2024 performance

2024
(QAR mn, % YoY)

Revenue	EBITDA	EBITDA margin
397	146	37%
0%	-6%	-2pp



Revenue segments
(USD mn, % YoY)

Mobile^	Equipment
105	4
2%	-42%

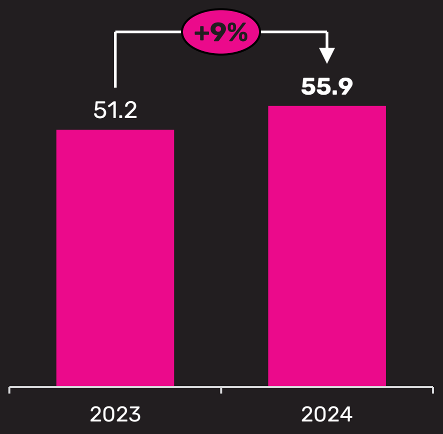
2024

- In a year marked by unprecedented challenges, the company **demonstrated unwavering commitment** to its customers, employees, and the broader community
- Local currency depreciation of 0.4% against US dollar (reporting currency)
- **Revenue remained flat** and **EBITDA decreased by 6% YoY** respectively on a reported basis affected by prevailing circumstances and foreign exchange impact
- **EBITDA margin** of **37%**
- **Customer base grew by 8%** YoY to **1.6 million**

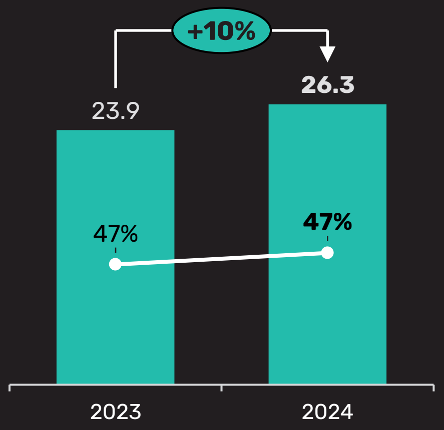
^Includes wholesale revenue

IOH | Solid indicators overall

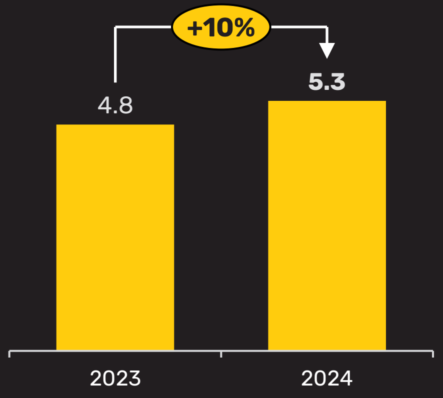
Revenue (IDR tn)



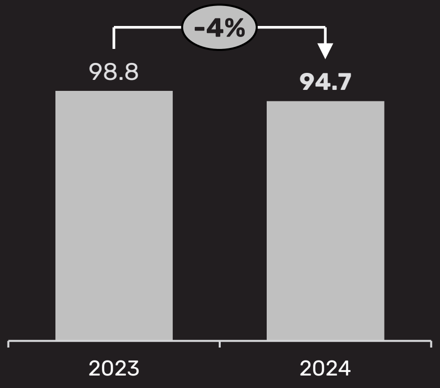
EBITDA (IDR tn) & margin



Net Profit (IDR tn)



Customers (mn)



Share in Net profit of IOH of 32.8% is reported by Ooredoo Group above EBITDA

04

Looking Ahead

Aziz Aluthman Fakhroo
Group CEO

Strategic Partnerships in 2025

Accelerate expansion

Sea cable and fibre

Ooredoo spearheads largest regional submarine cable in partnership with Alcatel

- On 30 January announced a historic agreement with Alcatel Submarine Networks to build a new submarine cable connecting countries in the region – Qatar, Oman, the UAE, Bahrain, Saudi Arabia, Kuwait and Iraq
- The Fibre in Gulf project will provide all GCC countries a low latency, shorter and secure route to a new corridor connecting Europe with up to 24 fibre pairs and a capacity of up to 720Tbps
- Advanced infrastructure to deliver connectivity benefits to hyperscalers, business customers, governments, AI providers, data centres and telecom operators

Positioning Ooredoo as a key player in addressing the rapidly growing data demand between Asia and Europe

Supports the expansion of cloud services, drive big data initiatives, and accelerate digital transformation across the region

Data centres

Ooredoo has partnered with Iron Mountain to Accelerate Data Centre Growth Across MENA

- Iron Mountain's minority equity stake will bring global expertise to optimise operations, accelerate infrastructure development, and enhance scalability
- Iron Mountain will provide Ooredoo with specialised advise in the design, construction and daily operations of data centres to meet evolving global demands
- Initial engagement will focus on operational support, infrastructure enhancement and supporting Ooredoo's existing plans to further expand its data centre capacity across the MENA region

IRON MOUNTAIN®

Accelerate expansion of MENA Digital Hub, Ooredoo's data centre platform, and support the growth of cloud and AI-powered data centres

Looking ahead

We remain focused on executing our strategy; Building on our successes to become MENA region's leading telecom & digital infrastructure provider

Sustain operational and financial momentum by retaining high-value customers, making targeted investments and utilising AI to drive operational and capital efficiencies

Continue to strengthen the core by maintaining leading positions in our current markets while seeking opportunities that are value accretive

Finalising closing of towers in each market (expected by 2026), anticipate closing Qatar by H1 2025

Expand our efforts in subsea cable systems to become a global connectivity player. As a start, in January 2025, we announced our plans with Alcatel Submarine Networks, securing a submarine cable that links all GCC countries and beyond with high-capacity connectivity

Secured **minority investor for our DC platform** to leapfrog the learning curve, leveraging global expertise to optimise operations, accelerate infrastructure development and scalability. Complete **carve out** the rest of DC assets. Accelerate DC expansion to address additional demand form hyperscalers and AI infrastructure

Scaling the fintech business, establishing a reputable presence & addressing the financial needs of underserved markets. Finalise licence acquisition in Iraq

2024 actual vs 2025 guidance

Group Finance KPIs	2024 Actual	% change (YoY)	2024 Guidance	Achieved	2025 Guidance
Revenue	QAR 23.6 billion	+2%	Flat	Exceeded	2%-3%
EBITDA margin	42.5%	+1pp	~low 40%'s	Met	low 40%'s
Capex	QAR 3.2 billion	+13%	~QAR 3.5 billion	Met	QAR 4.5 – 5.0 billion

05
Appendices

KPIs Technology: Q4 2024

Country	Total Sites	4G FDD Sites as % of total towers	4G Population Coverage %	5G Population coverage %	Total Data Volume GB	4G Contribution in total traffic %	Data Volume Grow %
Algeria	8,178	99.58%	94.50%		1,655,119,936	92.45%	
Iraq	8,128	99.46%	98.68%		1,108,294,376	91.74%	
Kuwait	2,921	99.66%	98.60%	90.40%	1,852,083,313	48.51%	51.48%
Maldives	786	99.62%	100.00%	60.00%	83,820,274	83.98%	13.06%
Oman	2,979	96.48%	98.31%	89.00%	795,825,701	40.02%	59.06%
Qatar	4,121	97.26%	99.90%	98.95%	436,071,730	60.69%	38.20%
Tunisia	2,858	99.09%	98.52%		875,083,735	93.38%	
Palestine	1,054	71.73%	93.40%		46,627,398	99.11%	
Total	31,025	95.76%			6,852,926,463	71.74%	23.36%

- Values as reported by OpCos December 2024 report
- Palestine has only 3G coverage, all figures from Palestine columns are referring to 3G, not 4G

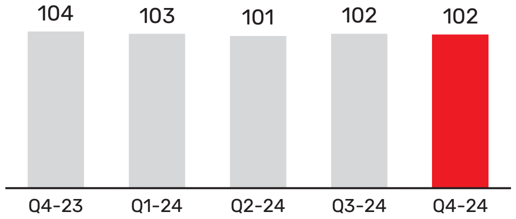
KPIs Commercial: FY 2024

Country	Churn Mobile	Churn Fixed	NPS	Data users ('000)	MyOoredoo App users ('000)	Digital recharge	RMS (*)	Number of complaints per 1000 subs	Post paid as % of total subs
Algeria	5%	-	40	8,631	1,350	97%	48%	1	13%
Iraq	7%	-	44.3	10,906	4,637	51%	57%	2	2%
Kuwait	3%	2%	48	2,139	1,591	52%	27%	4	29%
Maldives	4%	2%	37	233	219	37%	44%	5	25%
Oman	4%	3%	16	1,262	1,008	48%	29%	4	26%
Qatar	6%	2%	43	1,740	1,193	76%	69%	8	39%
Tunisia	6%	2%	24	3,790	1,841	38%	33%	4	17%

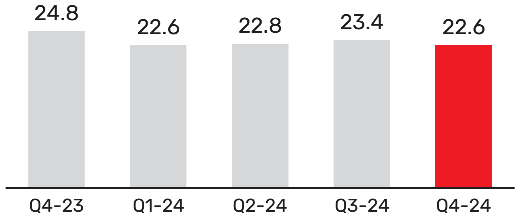
* NPS is the average of Q1 to Q4 2024
**RMS figure : YTD as per latest available quarter for each Opco. Algeria, Iraq and Oman RMS are bilateral vs Djezzy, Zain and Omantel respectively

Blended ARPU

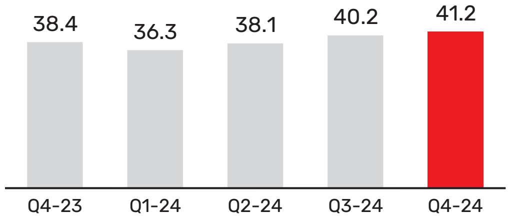
Qatar (QAR)



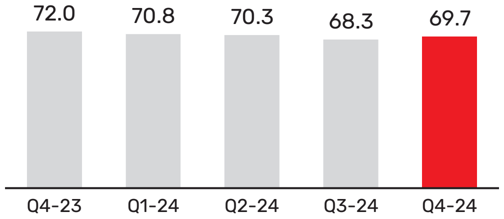
Iraq (QAR)



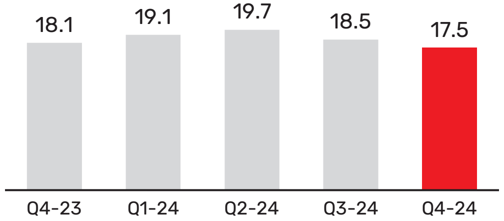
Oman (QAR)



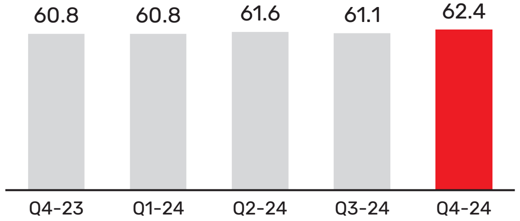
Maldives (QAR)



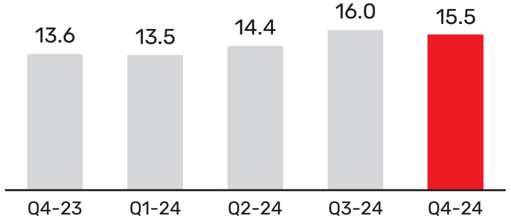
Palestine (QAR)



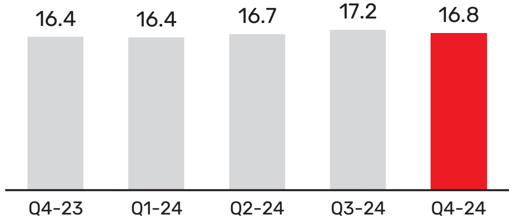
Kuwait (QAR)



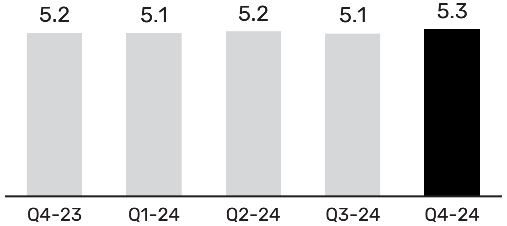
Tunisia (QAR)



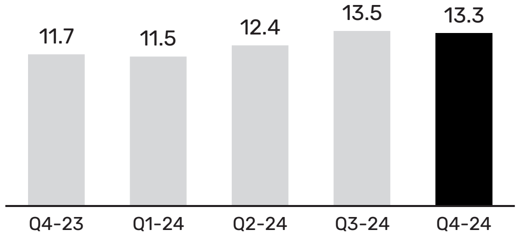
Algeria (QAR)



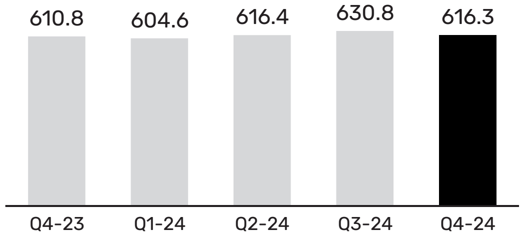
Kuwait (KWD)



Tunisia (TND)



Algeria (DZD)



Opcos licence general information

	Fixed Licence		Mobile Licence	
Country	**Issuance date**	**Expiry date**	**Issuance date**	**Expiry date**
Qatar	7 October 2007	6 October 2032	7 October 2007	6 October 2027
Kuwait	--	--	13 October 1997 Emiri Decree	Indefinite
Iraq	--	--	30 August 2007	29 August 2030
Oman	8 June 2009	7 June 2034	23 February 2020	22 February 2035
Algeria	--	--	2G: 14 Jan. 2004 3G: 02 Dec. 2013 4G: 04 Sep. 2016	2G: 13 March 2029 3G: 01 Dec. 2028 4G: 03 Sep. 2031
Tunisia	May 2012	May 2027	2G: 14 May 2017 3G: 24 May 2012 4G: 15 March 2016	2G: 13 May 2027 3G: 23 May 2027 4G: 14 March 2031
Indonesia	17 March 2003	Indefinite	March 1993	Indefinite
Maldives	18 August 2015 (VOIP)	31 January 2035	1 February 2020 (20 yr extension to existing license)	31 January 2035
Palestine	--	--	14 March 2007	10 September 2029

Statutory corporate income tax (CIT) rates

Country	Statutory CIT rate	Losses Carry Forward Allowed	Comments
Qatar	10%	5 years	No CIT is levied on a corporate entity that is wholly owned by Qatari nationals and GCC nationals that are resident in Qatar and companies listed on Qatar Stock Exchange. Listed companies are subject to 2.5% Sport and Social Contribution levy For QFC entities, no CIT on foreign revenues and 10% CIT on local source revenues
Iraq	15%	5 years	
Algeria	26%	4 years	
Tunisia	15% 35%		. 15% standard CIT rate + 3% Social Solidarity Contribution Fee . 35% CIT rate applies to oil companies, banks, financial institutions and **telecommunication companies** + 4% Social Solidarity Contribution Fee (total of 39%)
Oman	15%	5 years	
Kuwait	15%	3 years	GCC companies (including NMTC) are exempted from CIT, but are subject to 4.5% Zakat, KFAS & National Labour Support Tax on consolidated profits
Maldives	15%	5 years	
Palestine	20%	5 years	Ooredoo Palestine benefits from a 50% corporate Income tax reduction and is taxed at 10%
Singapore	17%	Indefinitely	

THANK YOU

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