

Operating Results by Operations in QR Millions



	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	6M 2024	6M 2023
OOREDOO GROUP								
Revenue	5,635.4	5,773.5	5,831.6	5,923.3	5,862.6	5,933.9	11,796.5	11,408.9
EBITDA	2,407.7	2,403.9	2,579.0	2,326.5	2,545.8	2,567.7	5,113.5	4,811.6
% EBITDA	43%	42%	44%	39%	43%	43%	43%	42%
NET PROFIT	1,128.9	967.2	1,017.8	397.6	1,067.2	1,086.9	2,154.1	2,096.1
Net Profit to Ooredoo shareholders	960.6	834.3	869.4	351.6	912.9	958.5	1,871.5	1,794.9
Capex	395.6	476.9	719.3	1,229.2	381.8	628.9	1,010.7	872.5
Capex/ Revenue (%)	7%	8%	12%	21%	7%	11%	9%	8%
Qatar operation								
Revenue	1,947.9	1,817.9	1,734.2	1,786.4	1,815.6	1,763.2	3,578.8	3,765.8
EBITDA	988.2	822.1	888.3	904.1	947.9	952.3	1,900.2	1,810.3
% EBITDA	51%	45%	51%	51%	52%	54%	53%	48%
Capex	56.1	110.8	170.5	337.2	81.7	106.8	188.5	166.9
Capex/ Revenue (%)	3%	6%	10%	19%	4%	6%	5%	4%
Iraq								
Revenue	938.5	1,085.0	1,197.9	1,230.2	1,209.1	1,277.3	2,486.4	2,023.5
EBITDA	422.4	502.9	558.1	469.2	561.3	614.9	1,176.2	925.3
% EBITDA	45%	46%	47%	38%	46%	48%	47%	46%
Capex	74.7	88.8	108.6	195.1	53.7	140.3	194.0	163.5
Capex/ Revenue (%)	8%	8%	9%	16%	4%	11%	8%	8%
Oman								
Revenue	623.6	606.0	598.4	625.1	606.8	591.3	1,198.1	1,229.6
EBITDA	294.2	293.7	290.4	278.1	279.9	275.3	555.2	587.9
% EBITDA	47%	48%	49%	44%	46%	47%	46%	48%
Capex	97.1	79.7	122.8	127.2	36.1	143.3	179.4	176.7
Capex/ Revenue (%)	16%	13%	21%	20%	6%	24%	15%	14%
Myanmar								
Revenue	223.7	214.3	206.0	206.2	184.6	133.0	317.5	438.0
EBITDA	83.8	88.2	75.6	79.5	55.1	47.4	102.4	172.0
% EBITDA	37%	41%	37%	39%	30%	36%	32%	39%
Capex	5.2	11.6	11.6	19.4	8.0	8.1	16.1	16.9
Capex/ Revenue (%)	2%	5%	6%	9%	4%	6%	5%	4%
WATANIYA GROUP								
Revenue	1,846.7	1,932.9	1,985.2	1,973.9	2,009.2	2,093.7	4,102.9	3,779.6
EBITDA	658.9	717.8	806.9	768.1	704.2	777.0	1,481.2	1,376.7
% EBITDA	36%	37%	41%	39%	35%	37%	36%	36%
Capex	159.3	186.9	303.6	498.7	197.8	218.7	416.5	346.2
Capex/ Revenue (%)	9%	10%	15%	25%	10%	10%	10%	9%
Kuwait								
Revenue	708.7	751.3	734.6	719.4	760.2	810.4	1,570.6	1,459.9
EBITDA	228.5	222.4	259.4	260.8	171.7	234.3	406.0	450.9
% EBITDA	32%	30%	35%	36%	23%	29%	26%	31%
Capex	28.3	43.9	48.8	86.0	39.8	49.4	89.3	72.2
Capex/ Revenue (%)	4%	6%	7%	12%	5%	6%	6%	5%
Tunisia								
Revenue	343.7	363.0	389.1	374.5	359.9	370.9	730.8	706.7
EBITDA	99.7	147.4	169.6	139.0	143.2	153.7	296.9	247.1
% EBITDA	29%	41%	44%	37%	40%	41%	41%	35%
Capex	50.2	55.1	82.0	88.8	77.7	47.1	124.8	105.3
Capex/ Revenue (%)	15%	15%	21%	24%	22%	13%	17%	15%
Algeria								
Revenue	572.1	598.2	635.4	656.6	661.5	683.7	1,345.2	1,170.3
EBITDA	223.2	240.3	268.1	260.2	282.6	280.0	562.5	463.5
% EBITDA	39%	40%	42%	40%	43%	41%	42%	40%
Capex	67.9	57.0	131.2	245.3	72.4	102.9	175.3	124.8
Capex/ Revenue (%)	12%	10%	21%	37%	11%	15%	13%	11%
Maldives								
Revenue	121.3	118.5	123.7	131.6	130.8	127.7	258.5	239.8
EBITDA	66.9	66.1	67.8	77.4	69.9	68.6	138.5	133.0
% EBITDA	55%	56%	55%	59%	53%	54%	54%	55%
Capex	7.8	21.9	35.7	55.8	2.8	7.5	10.3	29.7
Capex/ Revenue (%)	6%	18%	29%	42%	2%	6%	4%	12%
Palestine								
Revenue	100.8	101.9	102.4	91.8	96.7	101.0	197.7	202.7
EBITDA	40.7	41.7	42.1	30.8	36.8	40.6	77.4	82.4
% EBITDA	40%	41%	41%	34%	38%	40%	39%	41%
Capex	5.1	9.0	5.8	22.9	5.1	11.8	16.9	14.1
Capex/ Revenue (%)	5%	9%	6%	25%	5%	12%	9%	7%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

Operating Results by Operations in Local Currency Millions



	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024
Iraq						
Revenue	385,876	393,316	434,231	445,943	438,275	463,012
EBITDA	173,308	182,299	202,304	170,089	203,469	222,893
% EBITDA	45%	46%	47%	38%	46%	48%
Capex	27,085	32,191	39,376	70,734	19,462	50,871
Capex/ Revenue (%)	7%	8%	9%	16%	4%	11%
Kuwait						
Revenue	59.6	63.3	62.1	61.0	64.2	68.4
EBITDA	19.2	18.7	21.9	22.1	14.5	19.8
% EBITDA	32%	30%	35%	36%	23%	29%
Capex	2.4	3.7	4.1	7.3	3.4	4.2
Capex/ Revenue (%)	4%	6%	7%	12%	5%	6%
Tunisia						
Revenue	293	307	331	322	308	319
EBITDA	85	125	144	120	122	132
% EBITDA	29%	41%	44%	37%	40%	41%
Capex	43	47	71	76	66	40
Capex/ Revenue (%)	15%	15%	21%	23%	22%	13%
Algeria						
Revenue	21,420	22,322	23,755	24,421	24,446	25,271
EBITDA	8,357	8,966	10,023	9,681	10,441	10,348
% EBITDA	39%	40%	42%	40%	43%	41%
Capex	2,537	2,127	4,942	9,060	2,677	3,804
Capex/ Revenue (%)	12%	10%	21%	37%	11%	15%

Total Customers by Operation (number)



	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
QATAR						
Postpaid	813,270	799,195	807,253	829,725	836,390	835,595
Prepaid*	2,231,460	1,809,769	1,801,675	1,840,444	1,897,027	1,822,010
Fixed Line	346,530	344,832	322,338	320,570	319,122	313,131
Total Customers*	3,391,260	2,953,796	2,931,266	2,990,739	3,052,539	2,970,736
IRAQ						
Prepaid	17,046,372	17,093,080	17,133,360	17,693,516	18,007,825	18,328,543
OMAN						
Postpaid	750,975	745,700	729,798	724,508	725,643	718,269
Prepaid	2,121,628	2,188,448	2,180,890	2,200,813	2,213,935	2,025,609
Fixed Line	157,952	158,663	159,702	159,538	158,675	157,600
Total Customers	3,030,555	3,092,811	3,070,390	3,084,859	3,098,253	2,901,478
MYANMAR						
Postpaid	29,816	28,975	30,521	29,161	29,203	
Prepaid	8,299,401	8,427,712	8,338,847	8,482,956	8,917,950	
Total Customers	8,329,217	8,456,687	8,369,368	8,512,117	8,947,153	
WATANIYA GROUP						
Postpaid	2,499,902	2,549,232	2,585,597	2,767,397	3,247,191	3,400,925
Prepaid	20,748,269	20,609,891	21,207,326	21,189,382	20,839,190	20,714,977
Wireless Broadband	1,301,813	1,292,729	1,256,981	1,187,166	1,183,922	1,187,684
Fixed Line	148,020	156,744	160,237	164,356	169,150	175,690
Total Customers	24,698,004	24,608,596	25,210,141	25,308,301	25,439,453	25,479,276
KUWAIT						
Postpaid	515,596	516,187	520,623	517,505	499,996	506,208
Prepaid	1,525,416	1,581,292	1,667,656	1,675,987	1,706,533	1,738,485
Wireless Broadband	737,736	729,110	696,042	653,098	648,457	626,613
Total Customers	2,778,748	2,826,589	2,884,321	2,846,590	2,854,986	2,871,306
TUNISIA						
Postpaid	619,793	633,563	640,713	647,924	649,575	666,410
Prepaid	6,028,963	5,847,395	6,169,460	6,114,369	6,021,569	5,733,882
Wireless Broadband	361,846	365,756	384,483	379,458	384,607	401,931
Fixed Line	93,728	101,677	108,577	118,410	122,923	129,108
Total Customers	7,104,330	6,948,391	7,303,233	7,260,161	7,178,674	6,931,331
ALGERIA						
Postpaid	1,129,565	1,157,093	1,175,652	1,363,069	1,854,354	1,981,655
Prepaid	11,705,142	11,697,810	11,865,365	11,857,550	11,544,552	11,591,273
Wireless Broadband	167,752	165,528	156,542	150,829	147,448	156,073
Total Customers	13,002,459	13,020,431	13,197,559	13,371,448	13,546,354	13,729,001
MALDIVES						
Postpaid	87,746	89,222	88,418	81,658	83,701	85,109
Prepaid	225,889	221,481	230,602	260,178	271,360	267,651
Wireless Broadband	34,479	32,335	19,914	3,781	3,410	3,067
Fixed Line	54,292	55,067	51,660	45,946	46,227	46,582
Total Customers	402,406	398,105	390,594	391,563	404,698	402,409
PALESTINE						
Total Customers	1,410,061	1,415,080	1,434,434	1,438,539	1,454,741	1,545,229
Total Consolidated Customers	56,495,408	56,204,970	56,714,525	57,589,532	58,545,223	49,680,033

*Qatar Prepaid customer definition has been changed from Q2 2023 to include 90-day active customers from 365-day previously. On a like-for-like basis (and excluding World Cup impact), total customers in Qatar for Q1-24 vs. Q1-23 increased by 1%.

Consolidated Customer Status as at 30 June 2024



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	835,595	1,822,010	-	313,131	-	2,970,736	100%	2,970,736
Iraq	-	18,328,543	-	-	-	18,328,543	64.1%	11,741,265
Oman	718,269	2,025,609	-	157,600	-	2,901,478	55%	1,595,813
Kuwait	506,208	1,738,485	626,613	-	-	2,871,306	92.1%	2,644,473
Tunisia	666,410	5,733,882	401,931	129,108	-	6,931,331	84.1%	5,829,249
Algeria	1,981,655	11,591,273	156,073	-	-	13,729,001	74.4%	10,214,377
Maldives	85,109	267,651	3,067	46,582	-	402,409	83.3%	335,368
Palestine	-	-	-	-	-	1,545,229	45.4%	701,199
Total Active Customers						49,680,033		36,032,479

Quarterly ARPU by Operation in Qatari Riyal

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
QATAR						
Postpaid*	260.4	264.6	265.3	256.4	253.8	252.4
Prepaid*	33.3	33.5	32.6	35.5	35.1	33.0
BLENDDED ARPU*	100.4	104.2	104.2	104.0	102.5	101.1
Fixed Line	44.7	42.6	42.9	45.9	43.6	40.3
IRAQ						
Prepaid	19.6	21.8	23.8	24.8	22.6	22.8
OMAN						
Postpaid	95.0	91.5	93.6	92.5	89.8	92.0
Prepaid	21.2	21.4	21.1	20.5	18.7	19.7
BLENDDED ARPU	40.5	39.5	39.4	38.4	36.3	38.1
Fixed Line	309.8	310.4	300.2	311.3	312.9	312.3
KUWAIT						
Postpaid	169.7	171.0	175.4	173.1	173.1	182.9
Prepaid	32.8	35.1	34.2	33.9	34.5	34.0
Wireless Broadband	43.1	41.6	41.3	42.0	41.8	40.6
BLENDDED ARPU	61.3	61.7	61.6	60.8	60.8	61.6
TUNISIA						
Postpaid	16.5	17.0	17.4	17.7	20.7	20.9
Prepaid	11.9	12.8	13.4	12.2	11.7	12.6
Wireless Broadband	28.7	29.6	33.0	29.0	28.6	30.5
BLENDDED ARPU	13.1	14.1	14.8	13.6	13.5	14.4
ALGERIA						
Postpaid	34.2	35.5	34.8	37.6	32.2	30.1
Prepaid	12.8	13.3	14.3	14.3	14.2	14.6
Wireless Broadband	13.3	13.0	12.7	12.9	14.0	14.4
BLENDDED ARPU	14.6	15.3	16.1	16.4	16.4	16.7
MALDIVES						
Postpaid	107.6	106.6	108.6	111.0	118.0	116.7
Prepaid	60.2	61.3	64.0	61.0	56.3	56.3
Wireless Broadband	7.5	6.2	7.4	14.5	51.3	47.0
Fixed Line	95.3	92.9	96.2	107.7	119.3	122.5
BLENDDED ARPU	66.8	67.4	71.3	72.0	70.8	70.3
PALESTINE						
BLENDDED ARPU	21.0	21.2	20.9	18.1	19.1	19.7

*Qatar Mobile ARPU was restated from Q1 2022 due to changes in definition (from Q2 2023) for Prepaid customers to include 90-day active customers from 365-day previously and changes in Postpaid ARPU calculations