

OOREDOO GROUP

Full year 2022 Results

21 February 2023



FIFA WORLD CUP
Qatar 2022



ooredoo

OFFICIAL MIDDLE EAST & AFRICA TELECOMMUNICATIONS OPERATOR

Disclaimer

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- Ooredoo Group management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
 - Our ability to manage domestic and international growth and maintain a high level of customer service
 - Future sales growth
 - Market acceptance of our product and service offerings
 - Our ability to secure adequate financing or equity capital to fund our operations
 - Network expansion
 - Performance of our network and equipment
 - Our ability to enter into strategic alliances or transactions
 - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
 - Regulatory approval processes
 - Changes in technology
 - Price competition
 - Other market conditions and associated risks
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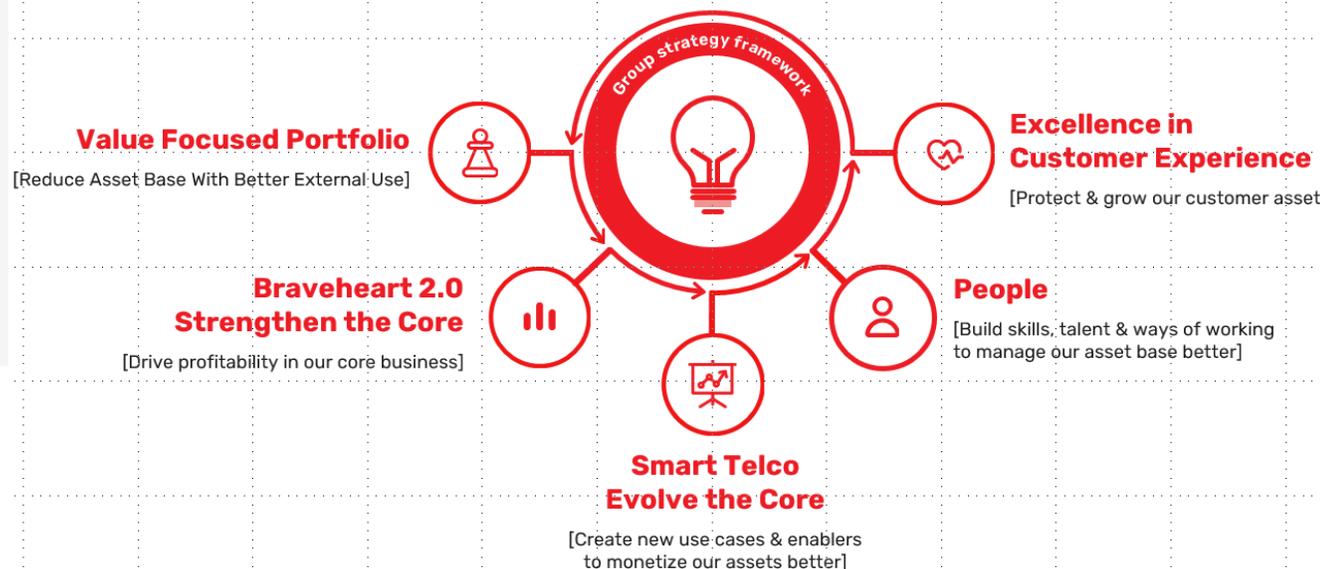
- 1** Strategy and vision
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Vision >

Ooredoo Vision: Enriching People's Digital Lives

Strategic Pillars >

Our strategy 2022-2024



IOH review >

Merger first anniversary >

- Merger progress even **better than initial expectations**
- **Financial metrics strong**; Revenue Rp 47tn (~USD 3.1bn) , EBITDA Rp 20tn (~USD 1.3bn) (EBITDA Margin 42%), and Normalized Net Profit Rp 1,460bn (~USD 96 mill). Operational metrics, increase in subscriber base to 102mn customers and network footprint at 180k BTS (4G: 137k).
- **Big ticket network integration items done** by 1H 23 and focus will be on expanding network and growing customer base & ARPUs.
- FTTH launched in 3Q, Data Center JV done in Q2, expanding partnerships with likes of Google to grow adjacency businesses.

FY22 Integration – Progress Ahead of Schedule



Network

With support from our partners, network integration has been delivered ahead of schedule.

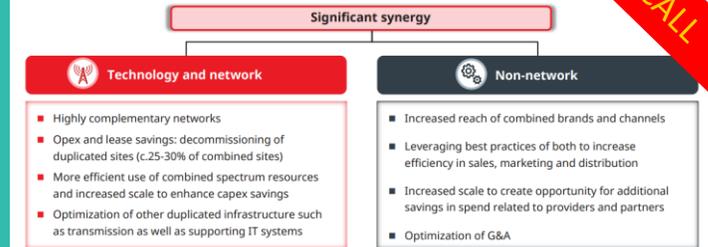
MOCN activation done on more than 31k sites; sites shutdown on progress.



Customers

Along with a careful network integration to ensure a maximum customer experience, our growth mindset approach to sales ensured continued customer traction and enabled us to grow our customer base.

Compelling value creation for shareholders



Run-rate pre-tax synergies¹: c.US\$300-400mn; expected to be realized in 3-5 years

Synergies

In Sep 2021, we promised USD300-400mn of annualized pre-tax synergies expected to be realized in 3-5 years.

Given our fantastic progress we expect to be on the higher end (closer to USD400m) in closer to 3 years.

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Group Results

Key Highlights normalized proforma Full year 2022

Good momentum into the year continued with revenue growth in 2022



Revenue FY 2022 **increased 4%** to **QAR 22.7 billion** driven by growth in all our markets in local currency terms



Group EBITDA for full year was **QAR 9.1 billion** with a corresponding solid **EBITDA margin of 40%**

EBITDA has been normalized following the sale of the Data Centre in IOH during 2022 (non-recurring item)

FCF up 3% to reach QAR 6.4 billion driven by lower capex which was partially offset by lower EBITDA



Net Profit for the period stood at **QAR 2.8 billion compared to QAR 2.2 billion in 2021**. NP has been normalized in the same manner as EBITDA plus impairments and FX impacts.

Board proposed a **cash dividend of QAR 0.43** per share for 2022

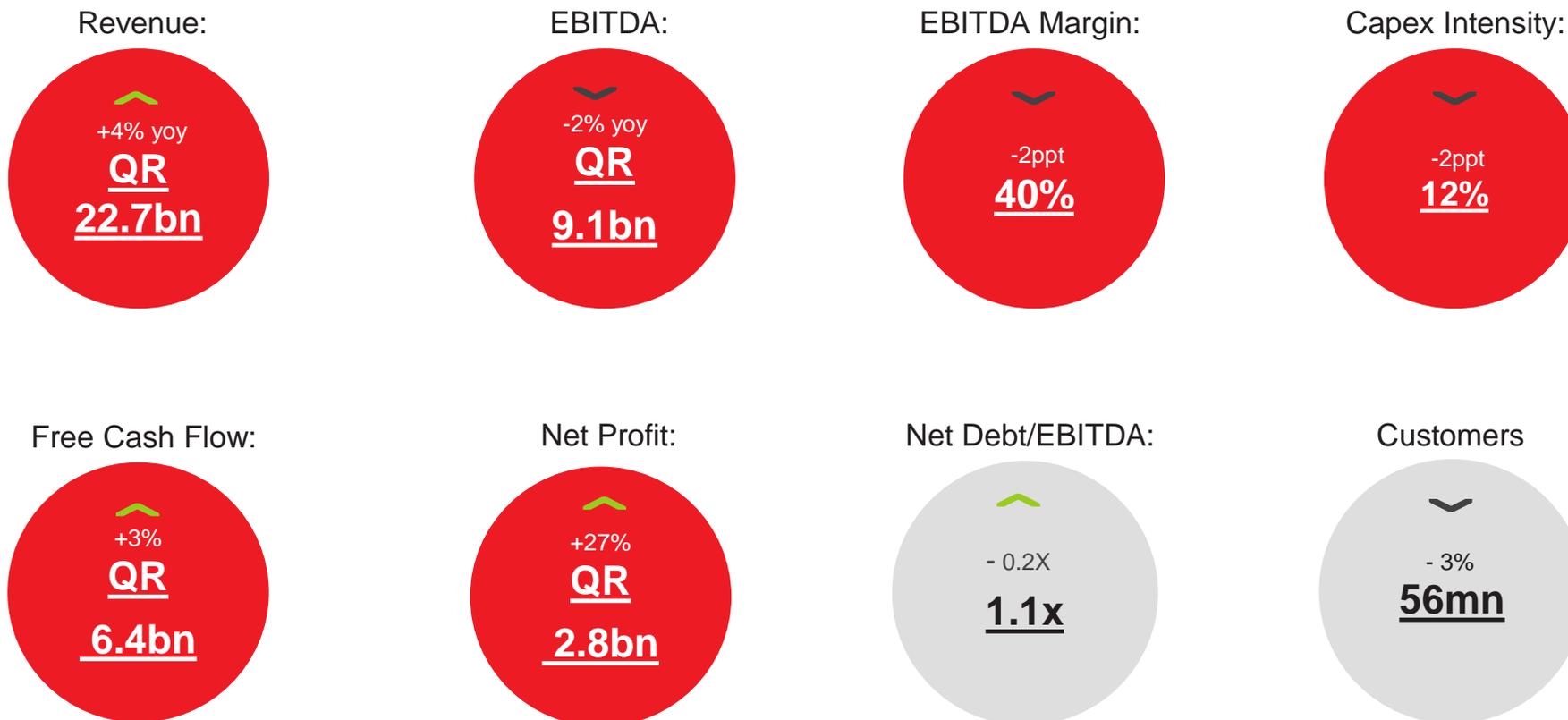


Ooredoo Qatar achieved record-breaking Revenue at FIFA World Cup, seamless Technology coverage

In Indonesia, **IOH integration ahead of schedule**, improved target. To reach synergies of approx. **USD 400 million in 3 years**

S&P upgraded Ooredoo to 'A/A-1' on improved Free Cash generation; Outlook Stable

ORDS – Financial Achievements- Normalized Proforma * - Full Year 2022 YoY



*Post the IOH merger in Indonesia the accounting treatment of Ooredoo’s previous largest international operation has changed. IOH Revenue, EBITDA, customers, and Capex are no longer consolidated, as the operation is now classified as a “joint venture company.” For “a like for like” comparison, we have added these proforma data (excluding Indonesian operations in consolidation in FY 2021) and normalising for major non-recurring items.

ORDS – Financial Achievements- Reported Full year 2022 YoY

Revenue:



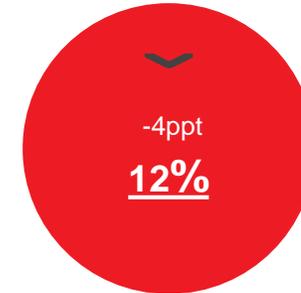
EBITDA:



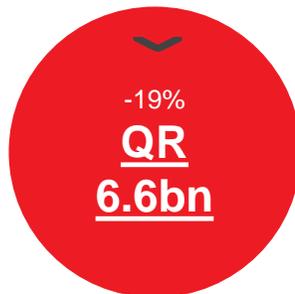
EBITDA Margin:



Capex Intensity:



Free Cash Flow:



Net Profit:



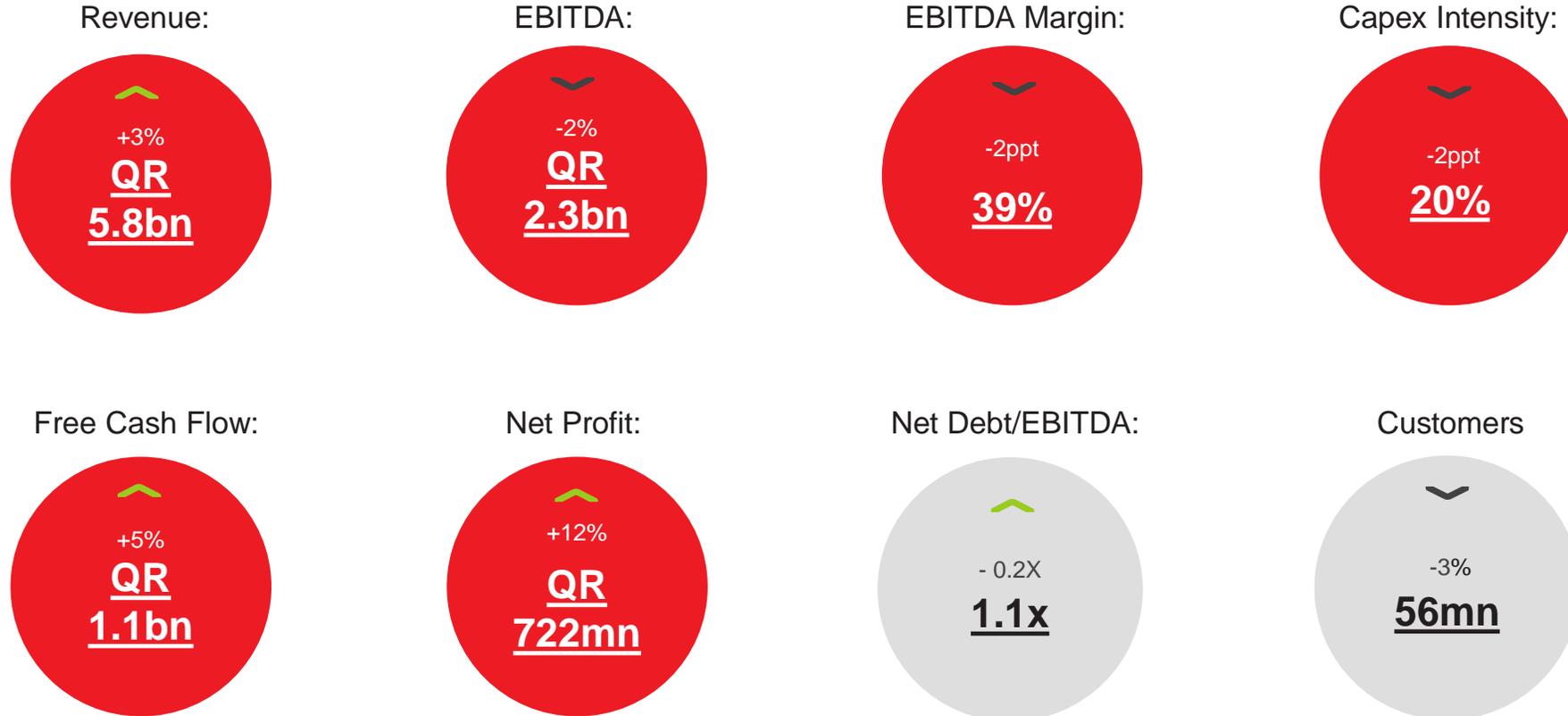
Net Debt/EBITDA:



Customers



ORDS – Financial Achievements Normalized Proforma* - Q4 2022 YoY



*Post the IOH merger in Indonesia the accounting treatment of Ooredoo’s previous largest international operation has changed. IOH Revenue, EBITDA, customers, and Capex are **no longer consolidated**, as the operation is now classified as a “**joint venture company**.” For “**a like for like**” comparison, we have added these **proforma data (excluding Indonesian operations in consolidation in FY 2021)** and normalising for major non-recurring items.

ORDS – Financial Achievements- Reported Q4 2022 YoY

Revenue:



EBITDA:



EBITDA Margin:



Capex Intensity:



Free Cash Flow:



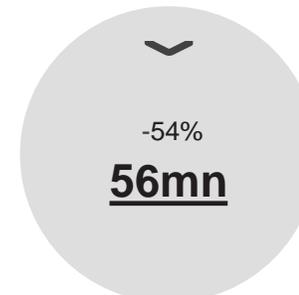
Net Profit:



Net Debt/EBITDA:

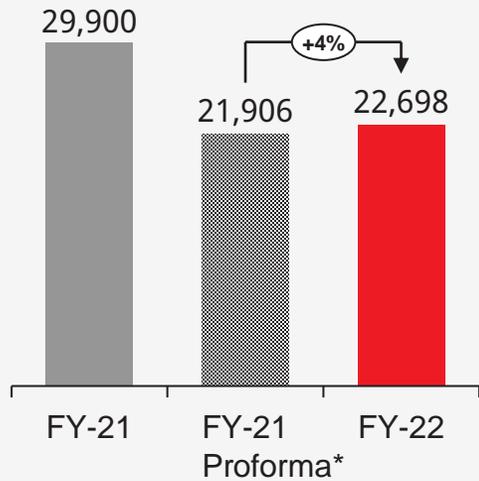


Customers

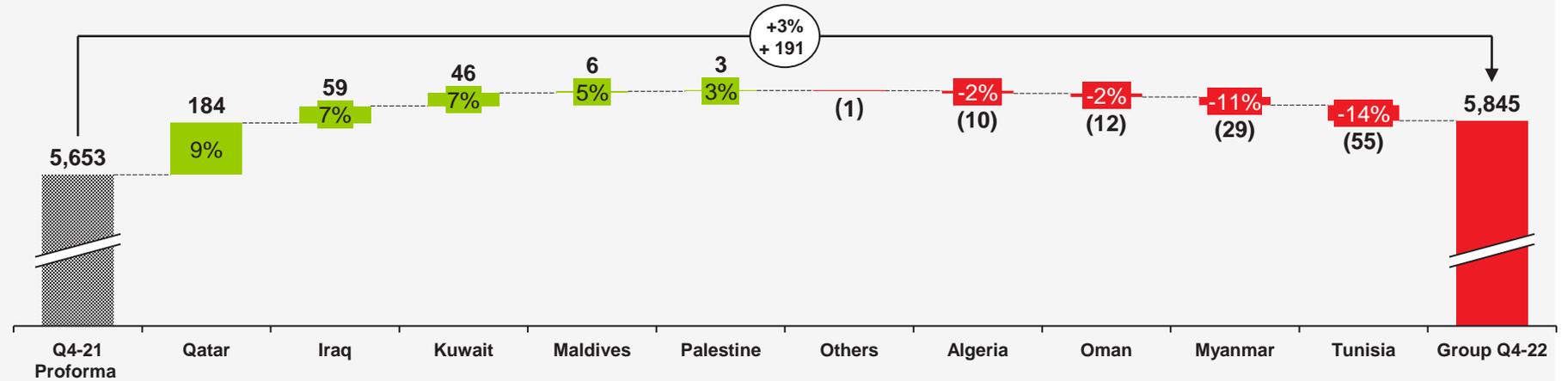


Proforma Revenue*

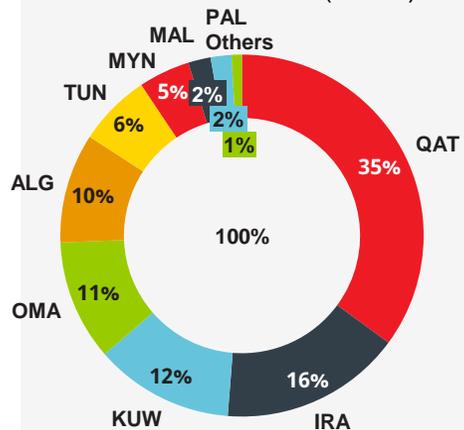
Group Revenue FY-22 (QAR mn)



Q4-22 YoY Change , Amount (QAR mn) and % - Quarterly



Revenue Breakdown (FY-22)



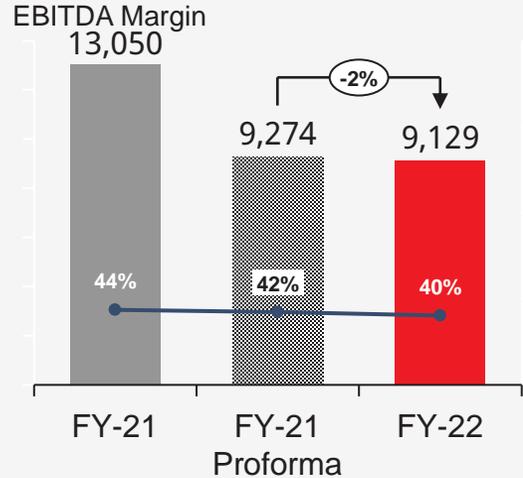
Summary Q4 - 2022

- Group revenue increased by 3% yoy mainly due to healthy revenue growth in Qatar, Kuwait and Iraq
- Revenue increased mainly in wholesale, fixed B2B and Mobile data
- The revenue in Algeria and Tunisia impacted by FX depreciation of 1% and 11% respectively
- In Myanmar, revenue increased in local currency terms however FX depreciation stood at 13%

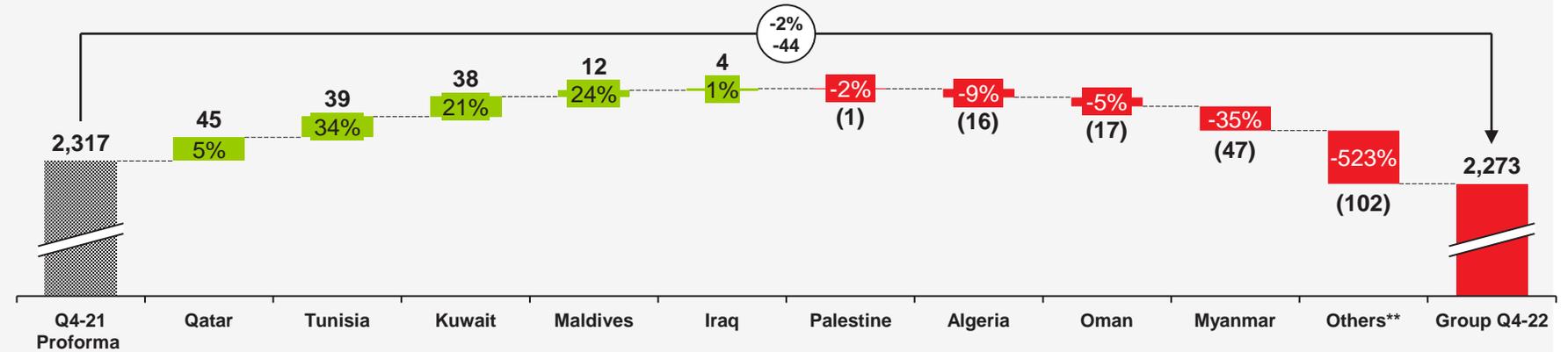
* Proforma excludes the consolidation of Indonesia

Proforma EBITDA*

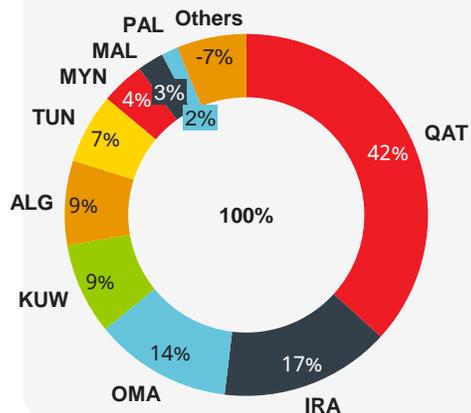
Group EBITDA FY -22 (QAR mn) %



Q4- 22 YoY Change Amount (QAR mn) and % - Quarterly



EBITDA Breakdown (FY-22)



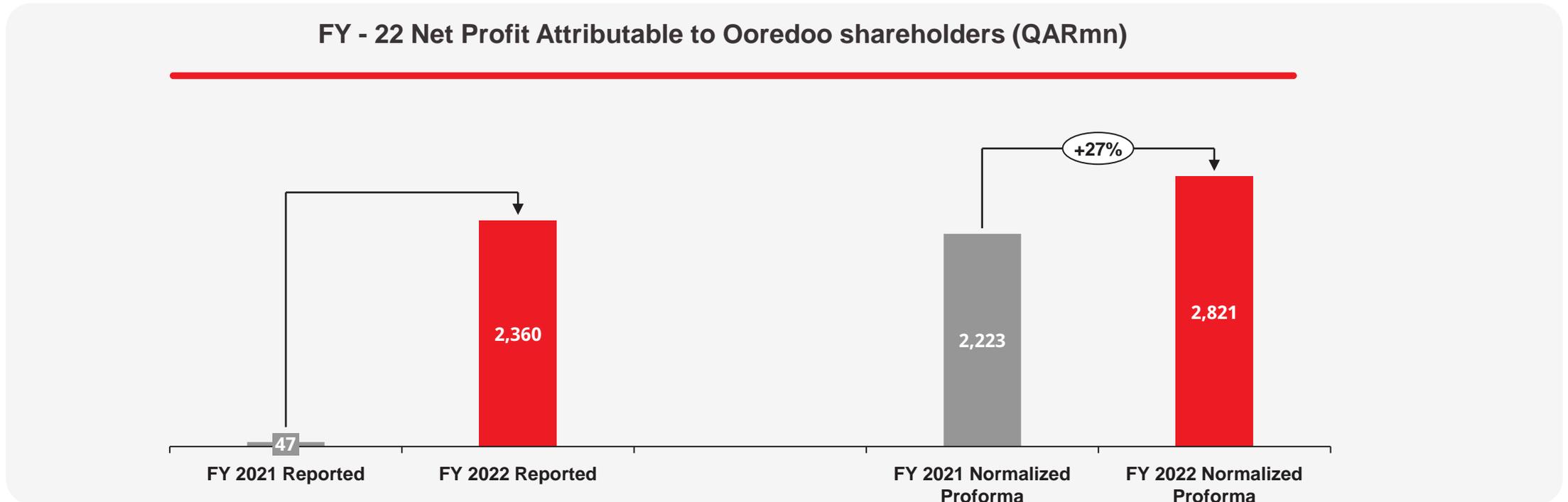
Summary Q4 - 2022

- Group normalized EBITDA for Q4 remained at QAR 2.3bn with an EBITDA margin of 39%
- The 2% EBITDA drop was driven by lower EBITDA in Oman, Algeria and Myanmar and partially offset by stronger EBITDA performance in other markets. EBITDA was also impacted by higher staff cost from a one off “Braveheart” transformation project which led to a FCF increase over the last 2 years. The short-term increase in Opex due to “OneOoredoo”, a new, future ready operating platform for Finance, Procurement and HR will benefit the company in future

* Proforma excludes the consolidation of Indonesia and normalizing for major non-recurring items

** Others includes Group cost and share of results from associates including Indosat Ooredoo Hutchison Net Profit/Loss

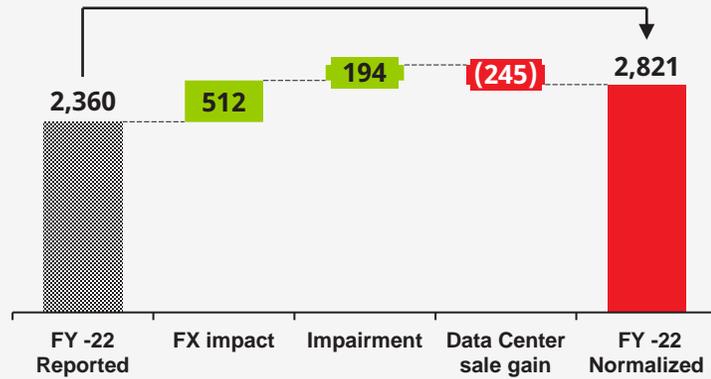
Reported & Normalized- Net Profit FY - 2022



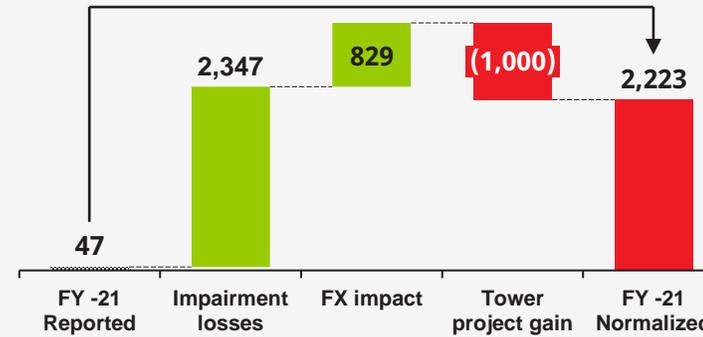
- Normalized Proforma Net Profit excluding FX impact and major one offs (Indonesia data center sale profit 2022, tower sale gain 2021 and impairments 2021 and 2022), increased **by 27% yoy** reaching QAR 2.8bn
- Our **best result since 2013**
- The reconciliation of reported and normalized profit is on next slide

Net Profit FY– 2022 Reported to Normalized

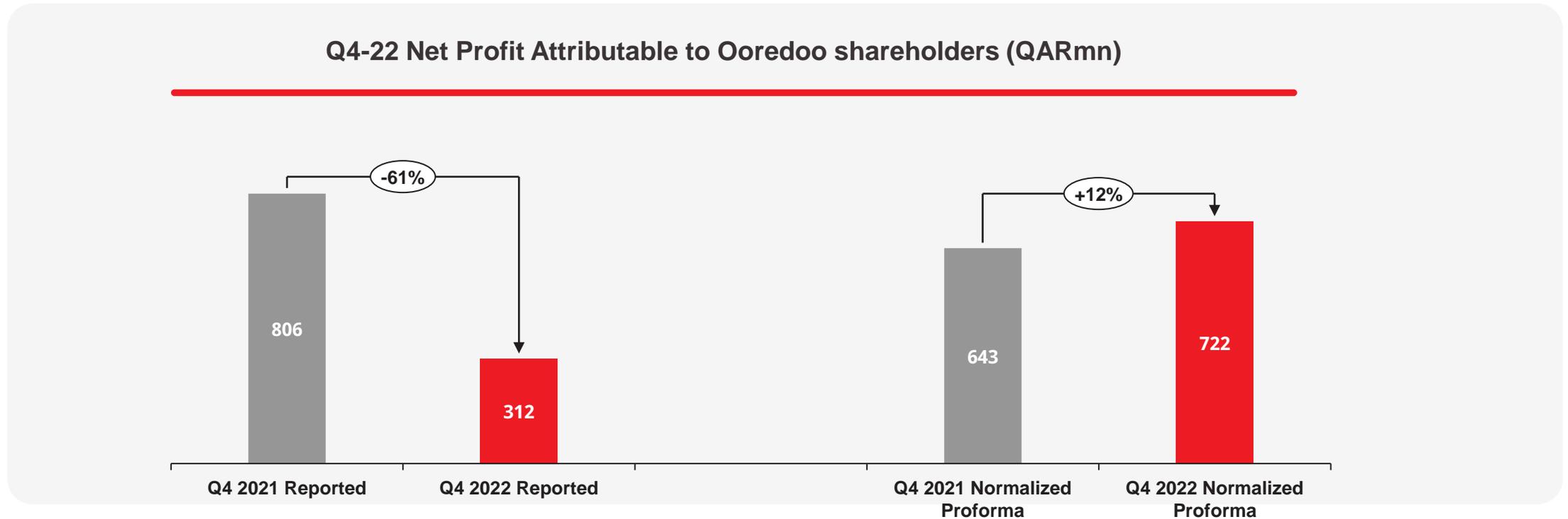
FY - 22 NP Reported to FY - 22 Normalized



FY - 21 NP Reported to FY 21 Normalized



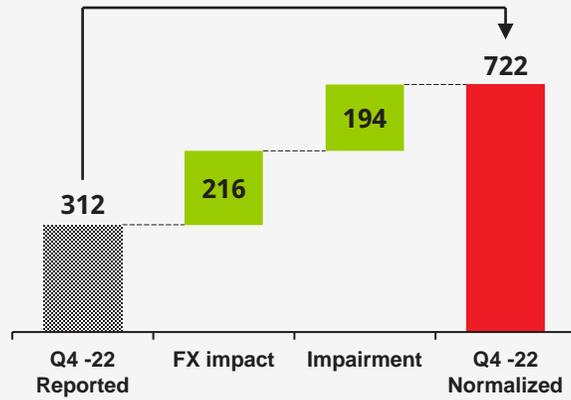
Reported & Normalized Net Profit Q4- 2022



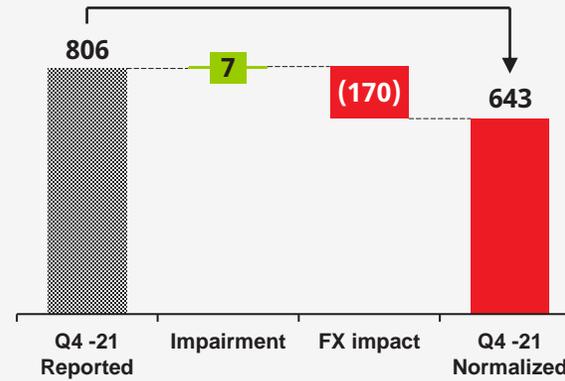
- Normalized Proforma Net Profit increased by 12% yoy reaching QAR 722mn in Q4 2022.
- The reconciliation of reported and normalized profit is on next slide

Net Profit Q4 – 2022 Reported to Normalized

Q4 -22 NP Reported to Q4-22 Normalized

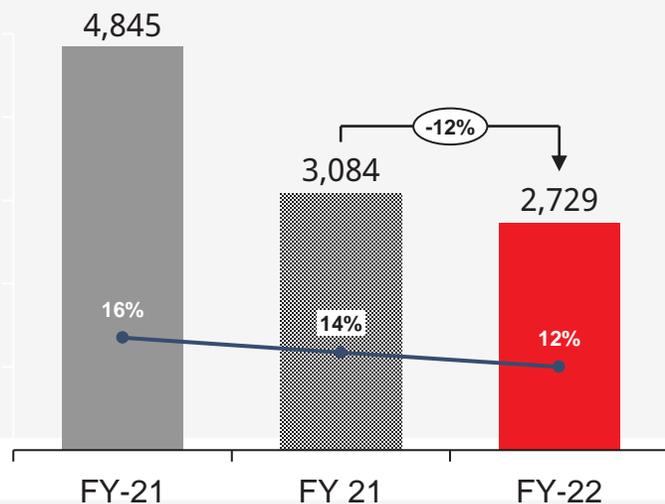


Q4 -21 NP Reported to Q4-21 Normalized

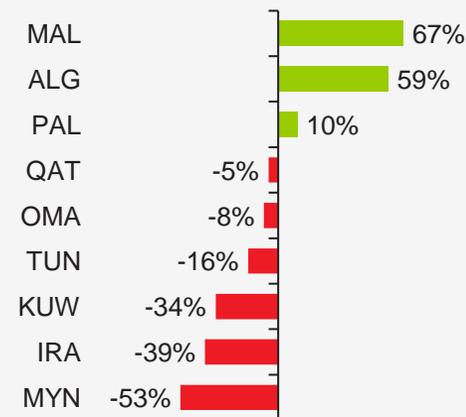


Proforma Capex*

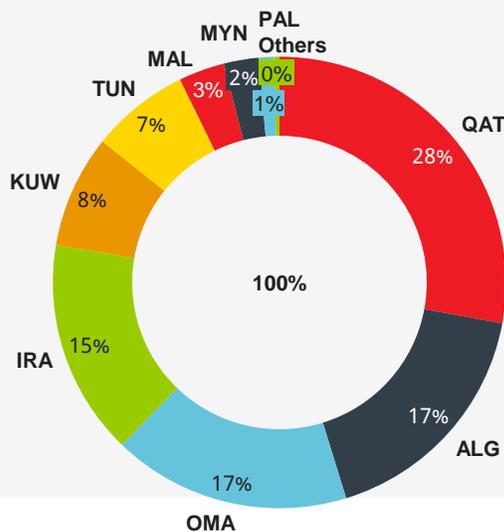
Group Capex FY - 2022 (QAR mn) & Capex / Revenue %



FY - 2022 yoy (Change %)



Capex Breakdown (FY-22) Proforma



FY 2022

Capex lower in 2022 compared to last year.

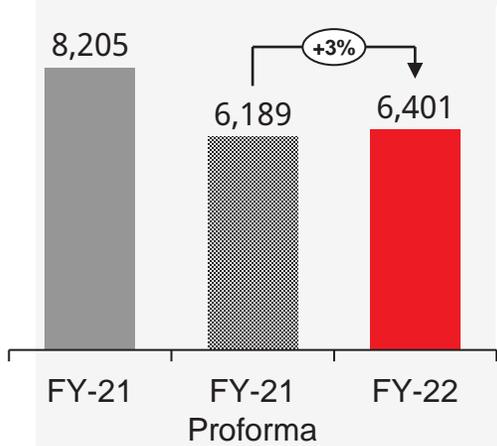
5G investment moderated with decrease in network cost

- **Myanmar:** Capex lower due to focused investment
- **Iraq:** Capex higher in 2021 due to preparation of the 4G launch, therefore lower capex in 2022.
- **Kuwait:** Capex 2022 spend is lower mainly due to lower 5G rollout compared to 2021. (2021 includes major 5G expansion/rollout)
- **Tunisia:** Last year higher network cost (modernization)
- **Maldives:** Driven by submarine fiber cable and construction of office building.
- **Algeria:** Mainly driven by increased Network investments (coverage and capacity) and import delays in 2021.
- **Palestine:** Higher capex in 2022 driven by new projects and spillover from 2021

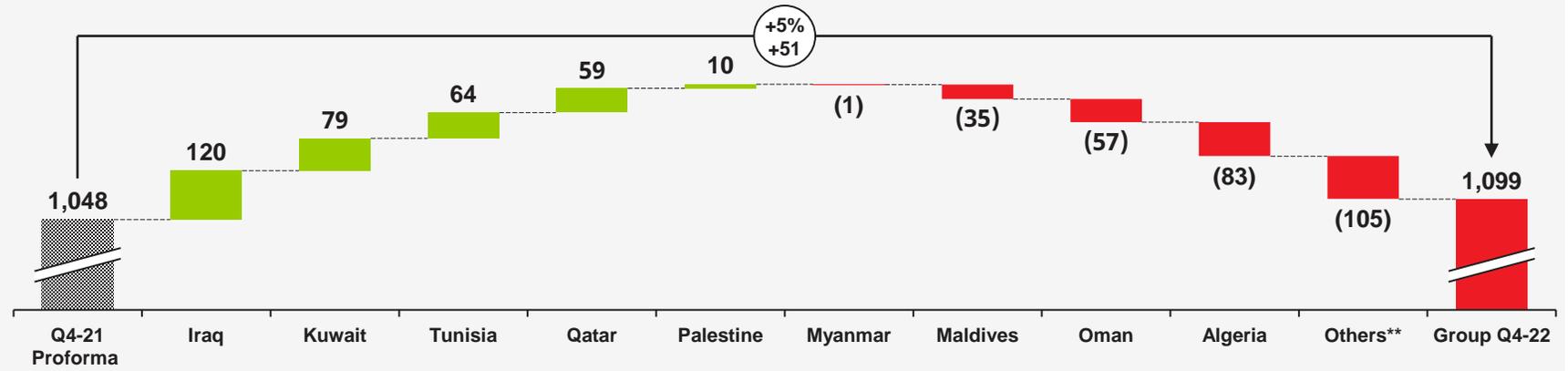
* Proforma excludes the consolidation of Indonesia

Strong Proforma Free Cash Flow* (FCF: EBITDA – Capex)

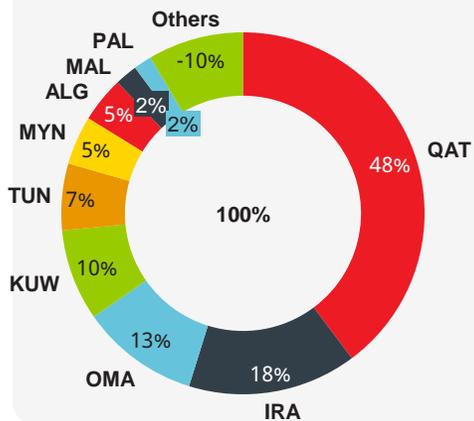
Group FCF FY 22 (QAR mn)



Q4- 2022 YoY Change AAmount (QAR mn) and % - quarterly



FCF Breakdown (FY-22)



Summary Q4 - 2022

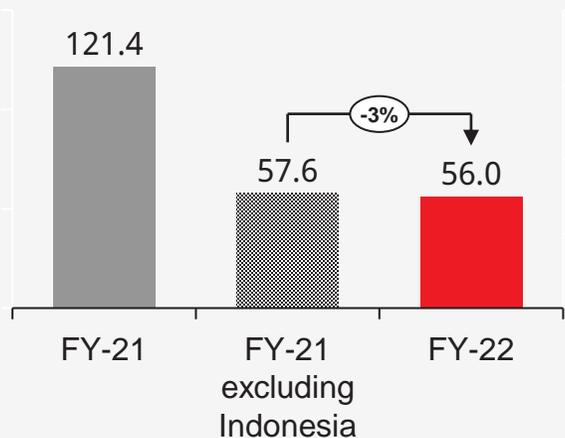
- Normalized free cash flow increased by 5% reaching QAR 1.1bn
- Main driver for the FCF improvement was **lower capex**, partially offset by lower EBITDA.
- “Others” mainly relate to cost at Group level due to the implementation of a new, future ready, unified operating platform “OneOoredoo” and the “braveheart” transformation project

*Proforma excludes the consolidation of Indonesia and normalizing for major non-recurring items

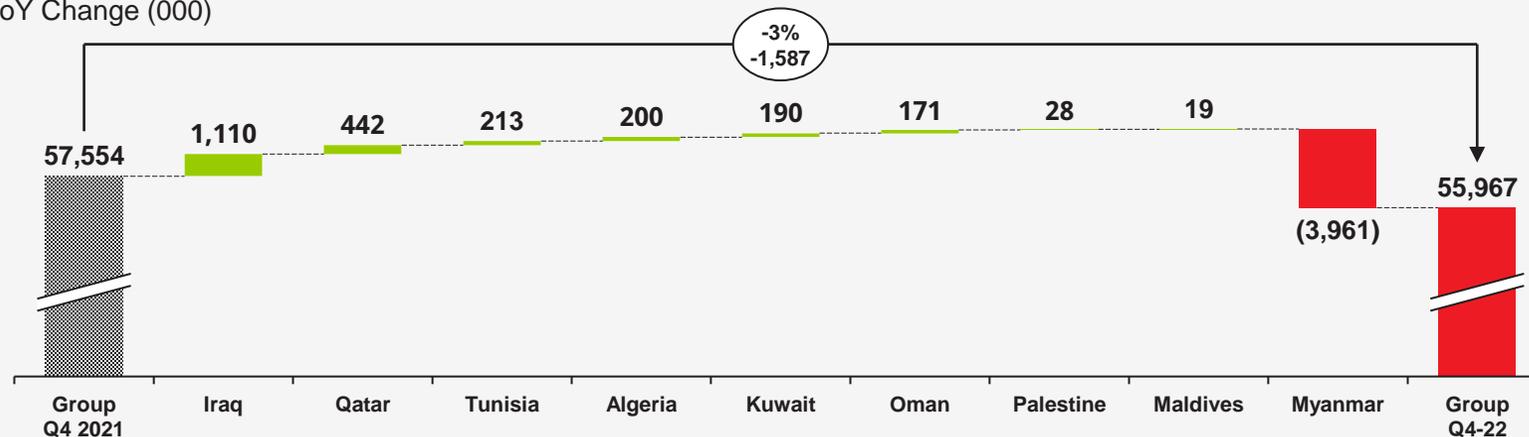
**Others includes Group cost and share of results from associates including Indosat Ooredoo Hutchison Net Profit.

Ooredoo Customer Base

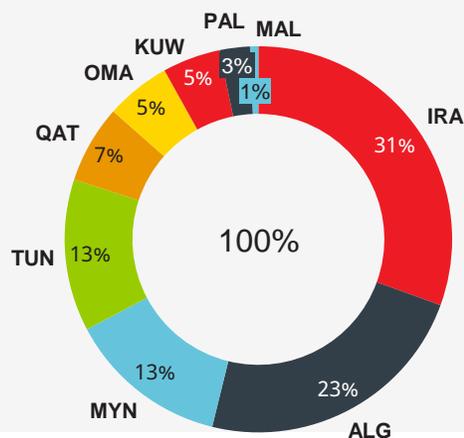
Total Customers as of year end (mn)



YoY Change (000)



Customers Breakdown



- Group customer numbers excluding Indonesia stood at 56 millions as of end of Dec 2022
- Group customer numbers increased across the board except Myanmar due to introduction of new SIM card taxes
- **IOH customers stood at 102 Million**, an increase of 3.6 million sequentially. IOH numbers not being consolidated anymore

Group Results

2022 Actual & 2023 Guidance

Group Financials (QAR bn)	2022	% Change 2022 / 2021*	2023 Guidance over 2022
Revenue	22.7	+4%	flat
EBITDA *	9.1	-2%	-
EBITDA %*	40%		EBITDA margin: ~ low 40%
CAPEX	2.7	-12%	approx. 3

- 2022 actual revenue exceeded the guidance (-2% to +2%)
- 2022 EBITDA remained within the guidance (-3% to 1%)
- 2022 Capex remained at lower end of the guidance
- 2022 reported revenue included the impact of FIFA and transit revenue.

* Note: Proforma figures excludes consolidation of Indonesia in 2021. EBITDA is normalized for major non-recurring items.

Debt Profile

Strong investment grade rating

- **Net debt/ EBITDA ratio of 1.1x**, below current board guidance of 1.5x to 2.5x
- **Strong liquidity position** (combination of Cash and RCFs)
- **Balanced and long maturity profile**
- **No interest rate risk** with high fixed rate debt component ~89% and Ooredoo cash balances covering the floating rate portion of debt
- Strong investment grade rating

S&P Global

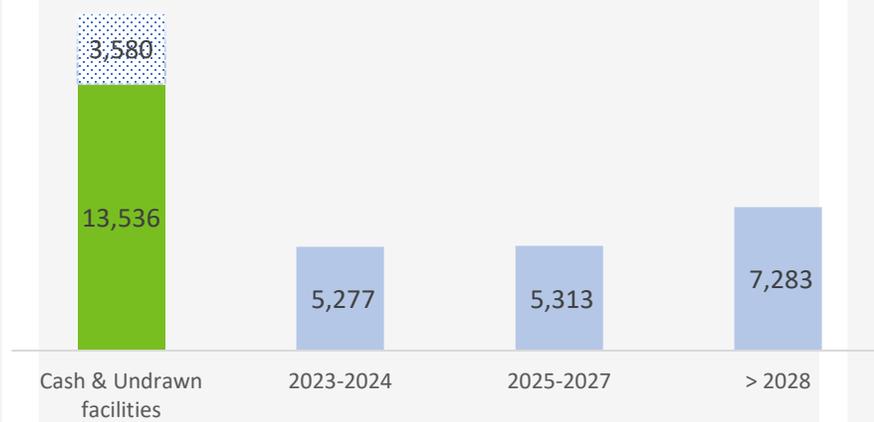
A / STABLE

MOODY'S

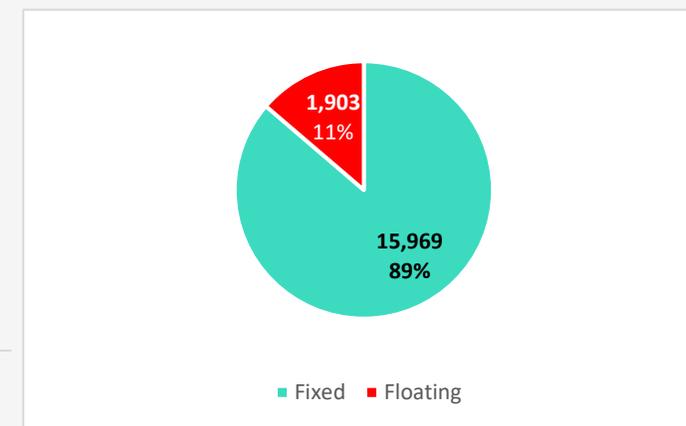
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* Approx. 99% of borrowings are in US dollars

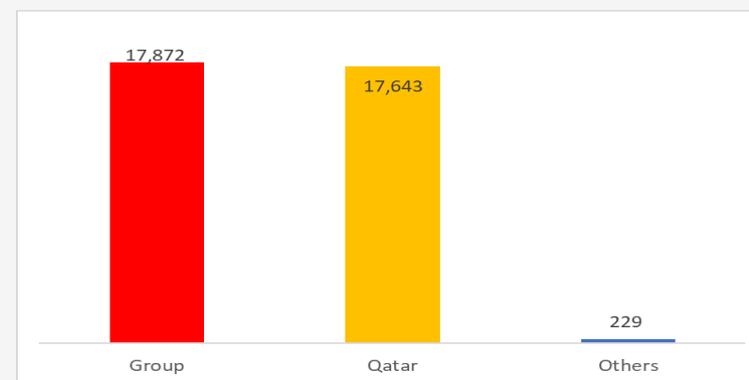
Repayment Schedule (QAR m*)



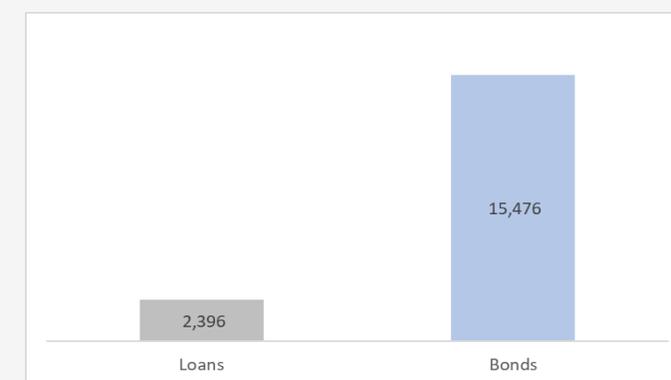
Fixed vs Floating rate debt portion (QAR m*)



Borrowings by Operations (QAR m*)



Drawn debt by Source (QAR m*)



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Qatar

Revenue



EBITDA



Mobile



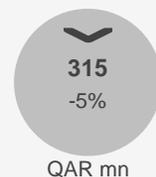
Fixed



Wholesale

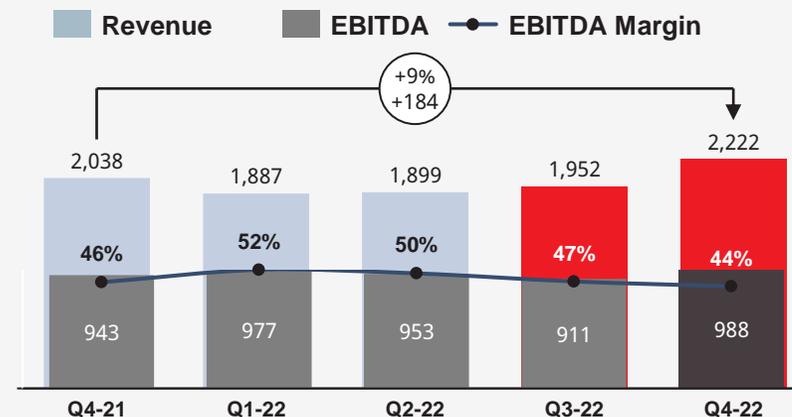


Equipment



*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (QAR mn)



FY 2022

- **Revenue grew by 7% yoy**, due to postpaid, ooredoo tv, mobile money and B2B services. A record revenue for Q4 and the FY driven by the world cup demand with a seamless technology coverage. Fifa World Cup related revenue in 2022 contributed approx. QAR 360 million
- **Service revenue up 7%**
- **Healthy 48% EBITDA margin**, decrease mainly due to increased Sponsorship activity and other FIFA 2022 expenses
- **Customer number stood at 3.6 millions (+14% yoy)**, around 460k more customers activated due to Fifa 2022 demand
- **Ooredoo Shatters Records**, Delivers Phenomenal Connectivity, Wows World with First-Ever 5G FIFA World Cup (11 million calls and more than 800 TB data throughout the tournament)
- Argentina v. France final 45 TB data and 650k calls in the stadium.
- Launch of Hayya card, use of AI for identity authentication, speed up and simplification of onboarding process
- Sheikh Ali Bin Jabor Al Thani post period on 8 January 2023 announced as new CEO.

Oman

Revenue



QAR mn

EBITDA



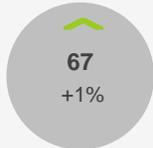
QAR mn

Mobile



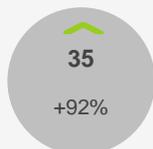
OMR mn

Fixed



OMR mn

Wholesale



OMR mn

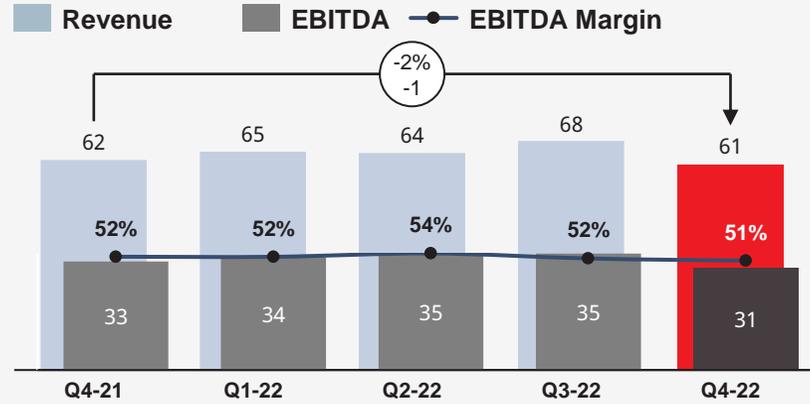
Equipment



OMR mn

*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (OMR mn)



FY 2022

- **Revenue grew by 5% yoy** driven by growth in wholesale, postpaid revenues, devices revenues
- **EBITDA increased by 5% yoy with a healthy EBITDA margin of 52%**
- Overall economic outlook improving with higher oil prices
- More aggressive price competition from resellers and new market entrant
- **Customer number** increased year on year by **+6% to reach 3 mill**
- **Leading 4G network** (according to independent third-party).
- Continuing 5G roll out and expansion of FTTH, new Fibre offer under 'Upgrade Your Fibre'
- Awarded 'Best Telecommunications Company Oman 2022' (by Global Business Magazine Awards)

Kuwait

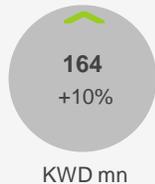
Revenue



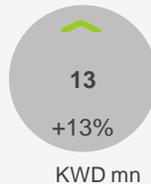
EBITDA



Mobile



Fixed



Wholesale

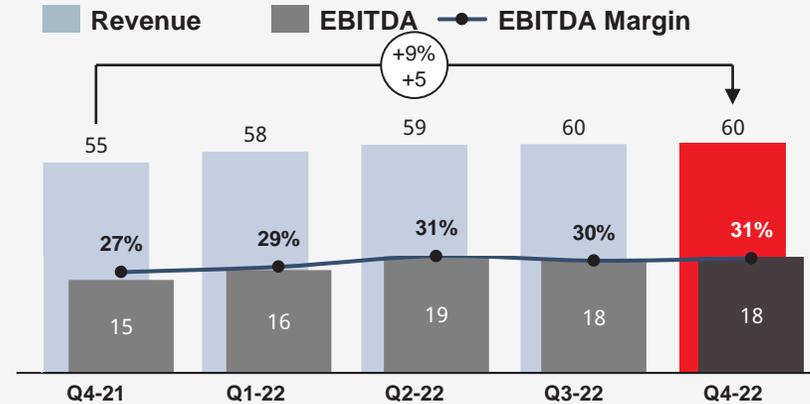


Equipment



*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (KD mn)



FY 2022

- **Strong growth in FY 2022, revenue up by 11% yoy**, mainly driven by mobile business and higher equipment sale in an overall improving economy
- **EBITDA increased by 15% yoy** driven by higher revenue with improved margins
- **Customer base reached 2.7 millions (+8% yoy)**. Lifting of COVID restrictions and resulting increase in travel has a positive impact on the business
- **First to launch Apple Pay solution** in the Kuwaiti telecom sector
- Ooredoo the first telecom company in Kuwait to obtain a license for **cloud computing services**
- Various World cup related promotions
- Ooredoo and Talabat joint cooperation
- Ooredoo Business wins Cisco Partner of the Year in Security Solutions

Iraq

Revenue



EBITDA



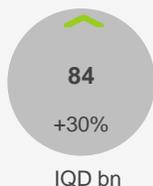
Mobile



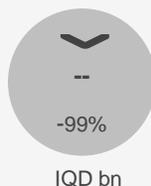
Fixed



Wholesale

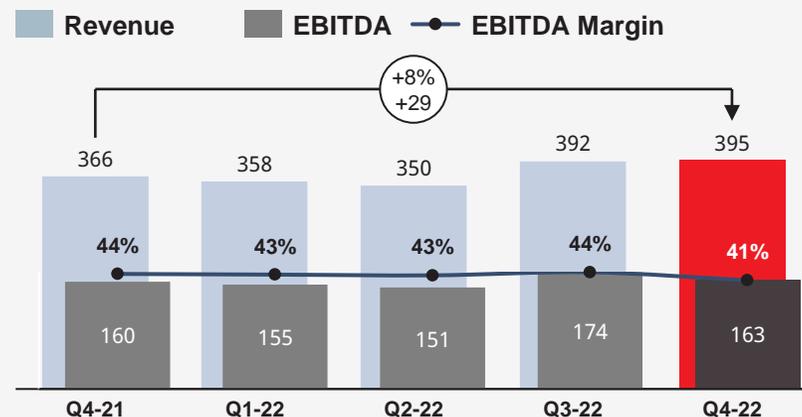


Equipment



*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (IQD bn)



FY 2022

- **Stable revenue** in 2022
- **EBITDA** yoy dropped by 6% mainly due to higher energy & leased lines costs
- **Intense competition** in the market with unlimited data packages
- **Customer number increased by 7% yoy** to reach 17.1 millions
- Various World Cup related promotions
- VoLTE enabled in all cities in Iraq
- Starting Dec'22 VAT on telco services was removed based on Iraq government decision
- Extended 4G coverage to 100% of sites, further network upgrades **enhanced data speed (4G+)**
- Launched **4G+** technology in all major cities across Iraq resulting in enhanced speed and better customer experience
- Continued the fiber rollout

Algeria

Revenue



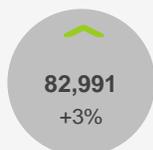
QAR mn

EBITDA



QAR mn

Mobile



DZD mn

Fixed



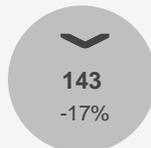
DZD mn

Wholesale



DZD mn

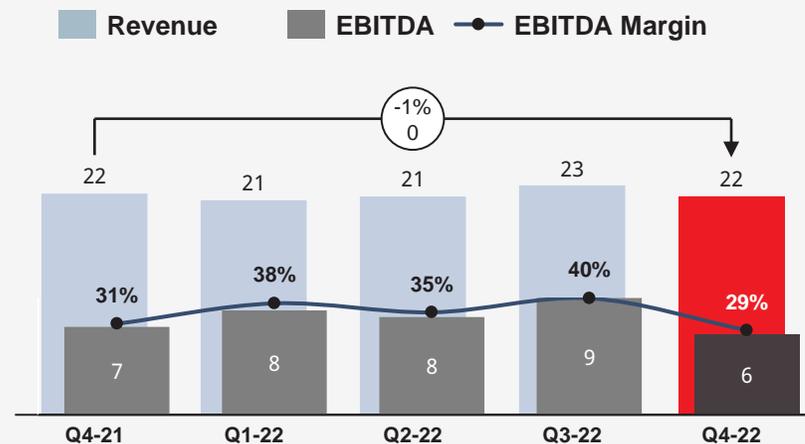
Equipment



DZD mn

*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (DZD bn)



FY 2022

- **In local currency, revenue increased by 3% yoy**, driven by higher mobile revenue (data). Algerian currency depreciation impact of 5%.
- **EBITDA margin** remained stable at 35%, Q4 EBITDA dropped due to restructuring cost
- **Mobile market revenue** increased due to economic recovery
- **Customer numbers** increased to 13 million (+2% yoy) driven by mobile (post-paid and pre-paid)
- Digital service collaboration with Algerian National Bank
- OA continues its ambitious **fibre roll out program, maintains leading position in Data Network Performance benchmarks.**
- Various World cup related promotions

Tunisia

Revenue



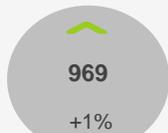
QAR mn

EBITDA



QAR mn

Mobile



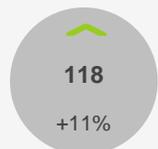
TND mn

Fixed



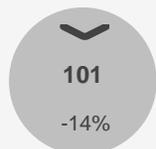
TND mn

Wholesale



TND mn

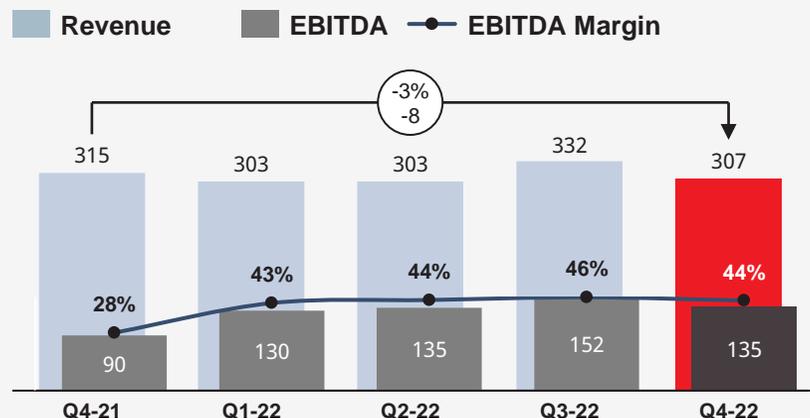
Equipment



TND mn

*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (TND mn)



FY 2022

- **In local currency, revenue increased by 1% for FY 2022 yoy.** Driven by higher mobile & fixed revenue both in Consumer and B2B segment and higher fixed line revenue. Reported Revenue decreased yoy in QAR due to currency depreciation impact of 10%.
- **EBITDA** increased by 15% in local currency terms driven by better cost control despite higher energy prices.
- **No.1 mobile market** share position maintained
- Customer numbers stood at 7.1 million, an increase of 3%
- Various World Cup related promotions
- Launch of “Ooredoo Express” new app for Ooredoo to-up points retailers
- Successful launch of “DO 2.0” (digital offer, new hero product in OT portfolio, more content, VOD and gaming)

Myanmar

Revenue



QAR mn

EBITDA



QAR mn

Mobile



MMK mn

Fixed



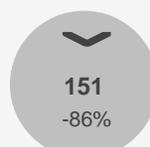
MMK mn

Wholesale



MMK mn

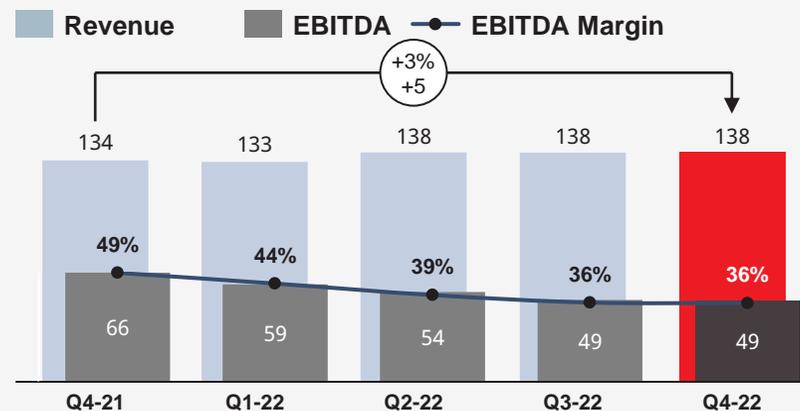
Equipment



MMK mn

*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (MMK bn)



FY 2022

Revenue increased by 15% in local currency terms (YoY) driven by mobile revenue (data and voice) in a challenging environment

- Currency depreciation impact of 18%
- **EBITDA** increased by 22% in local currency terms (YoY) due to higher revenues and strict cost controls
- **Customer numbers declined** to 7.5 million, drop of 34% mainly due to higher SIM card taxes
- Higher taxes lead to lower data use, voice usage up
- Oomanji game in My Ooredoo App (MOA) strong results, played over 148 million times as of Dec 2022

- **Network Of Champions campaign** which leveraged the world cup fever with Messi as the brand ambassador
- Mobile Money Wallet (**Mpitesan**) gains further traction
- In Sept. Ooredoo Group announced the **sale of the telecom business** to Nine Communications Pte. Ltd at an enterprise value of USD 576 million and total equity consideration of USD 162 million. The sale is subject to customary closing conditions, including regulatory approvals in Myanmar

Maldives

Revenue



EBITDA



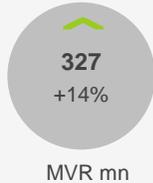
Mobile



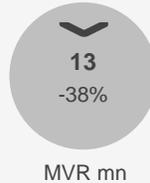
Fixed



Wholesale

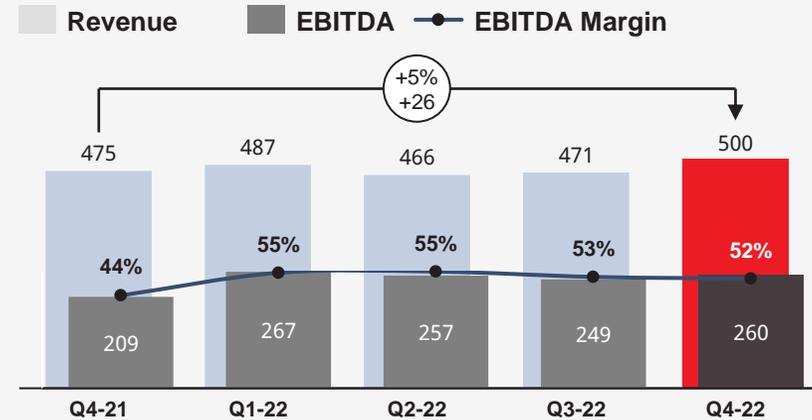


Equipment



*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (MVR mn)



FY 2022

- **Revenue** increased by 8% yoy in FY22 supported by improved macroeconomic situation in the country, tourism recovery
- **EBITDA increased by 17% yoy and EBITDA margin increased to 54%** supported by higher revenue and efficiency programs
- **Customer** base increased to 387k, **up 5% yoy**
- Upgraded “Evee” – the first ever **Artificial Intelligence powered Digital Care Assistant** in the Maldives enabling customers to interact in the local language, Dhivehi
- **5G expansion** project completed in Greater Male’ Area.

Palestine

Revenue



QAR mn

EBITDA



QAR mn

Mobile



USD mn

Fixed



USD mn

Wholesale



USD mn

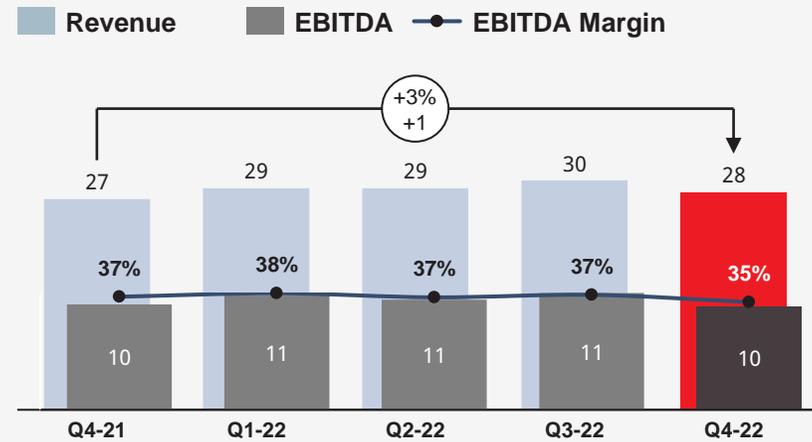
Equipment



USD mn

*FY 2022 Revenue breakdown and based on Ooredoo Group definitions

Quarterly Trend (USD mn)



FY 2022

- **Record Revenue in 2022, up by 3% year on year** driven by higher postpaid revenue and equipment sale despite the West Bank and Gaza's volatile political and economic situations.
- **EBITDA increased 4%** mainly due to higher revenue
- **Customer numbers increased to 1.4 million (+2%)**, driven by pre-paid and post-paid mobile
- Launched an advanced platform "Voice of Customer" to enhance customer experience

MEIRA Awards and Upcoming Conferences (tbc)



MEIRA
Investor Relations Awards 2022

Thank you for your votes!

“Best IR professional in Qatar 2022”



**Arqaam Capital
MENA Investors
Conference 2023**

28 Feb – 1 Mar 2023

Dubai

**17th Annual EFG
Hermes
1:1 Conference**

6 – 9 Mar 2023

Dubai

**BofA Securities
2023 EM Debt &
Equity Conference**

31 May – 2 Jun 2023

USA



Q&A



Contents

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Operations review

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Additional info

KPIs technology

Country	Total Sites	4G FDD Sites as % of total towers	4G Population Coverage %	5G Population coverage %	Total Data Volume GB	4G Contribution in total traffic %	Data Volume Grow %
ALGERIA	6,377	82.58%	75.60%	n/a	977,538,076	79.69%	29.44%
IRAQ	7,440	98.74%	96.57%	n/a	405,718,053.8	83.26%	94.70%
KUWAIT	2,731	99.85%	96.70%	85.00%	1,186,145,712.1	70.06%	21.62%
MALDIVES	726	99.59%	100.00%	37.00%	47,793,951.5	88.65%	48.06%
MYANMAR	5,864	99.06%	90.03%	n/a	246,445,634	96.22%	-55.58%
OMAN	2,733	92.86%	97.90%	60.3%	591,604,317.6	60.97%	18.24%
QATAR	3,442	99.48%	99.88%	98.31%	356,425,424.4	79.37%	12.07%
TUNISIA	2,705	94.23%	98.00%	n/a	595,960,939.8	88.22%	16.18%
PALESTINE*	976	69.57%	93.00%	n/a	46,801,035.5	99.39%	13.92%
Total	32,994	92.08%			4,454,433,145	76.25%	14.26%

• Values as reported by OpCos in December 2022

• Palestine has only 3G coverage, all figures from Palestine column are referring to 3G, not 4G

KPIs Commercial – 2022

Country5	Churn Mobile	Churn Fixed	NPS	Data users ('000)	MyOoredoo App users ('000)	Digital recharge	RMS (*)	Number of complaints per 1000 subs	Post paid as % of total subs
Algeria	3%	-	29	7,459	43	95%	-	1	9%
Iraq	7%	-	35	8,444	2,326	30%	56%	1	1%
Kuwait	4%	-	33	2,041	1,308	45%	26%	6	30%
Maldives	4%	1%	31	225	186	35%	43%	4	26%
Myanmar	3%	1%	38	5,776	2,091	36%	-	79	0%
Oman	3%	3%	50	1,446	991	34%	32%	4	26%
Qatar	3%	2%	30	2,425	1,249	61%	72%	7	40%
Tunisia	6%	1%	21	3,503	959	29%	37%	4	14%
Palestine	2%	-	32	302	133	97%	-	3	10%

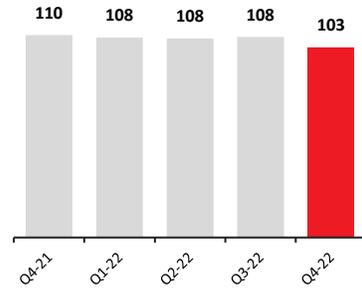
(*) RMS is for the prior quarter except Qatar (Qatar is with Q4). Algeria, Myanmar and Palestine are not able to calculate RMS as competitor stop publishing the report.

Dividend policy

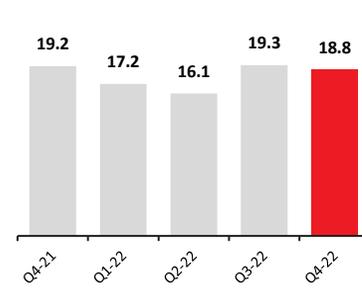
- The Ooredoo Board has approved a **sustainable and progressive dividend policy** for the company, aiming for a **dividend payout** in the range of **40% to 60% of normalized earnings**
- Board proposed a **cash dividend of QAR 0.43** per share for 2022, dividend yield of 4.77% as of 12 Feb 2023
- Dividend paid in 2022 was QR 0.30, ex-dividend date 9 March 2022, dividend **yield of 3.82%**

Blended ARPU

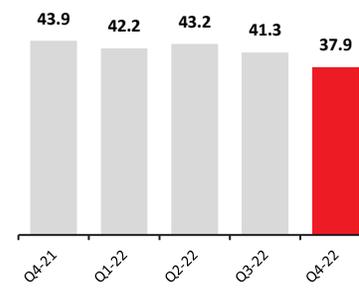
Qatar (QAR)



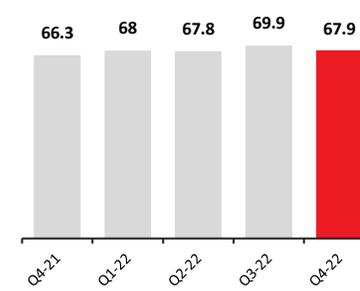
Iraq (QAR)



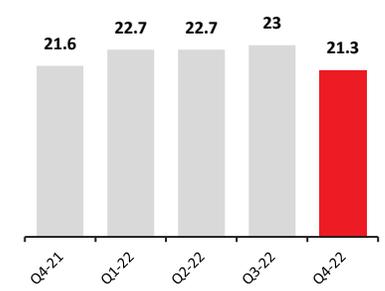
Oman (QAR)



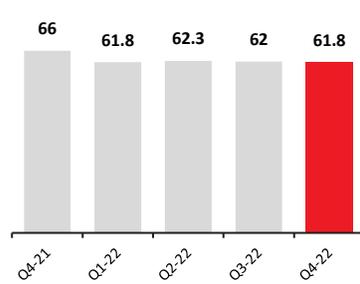
Maldives (QAR)



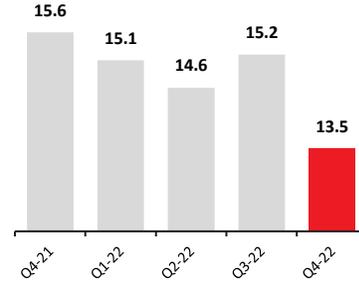
Palestine (QAR)



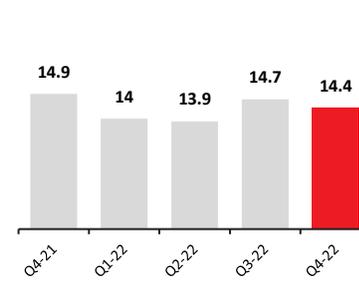
Kuwait (QAR)



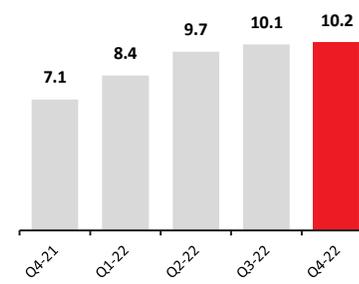
Tunisia (QAR)



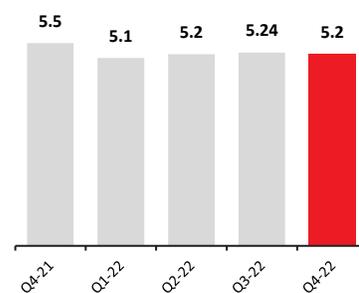
Algeria (QAR)



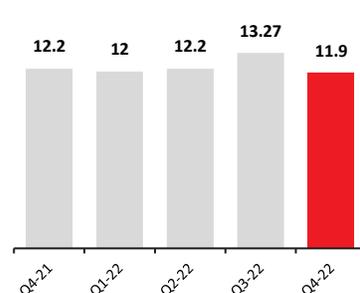
Myanmar (QAR)



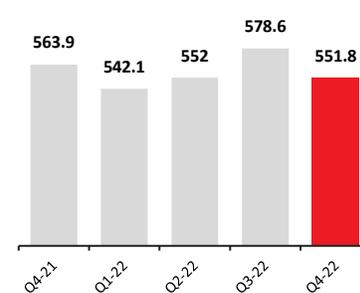
Kuwait (KWD)



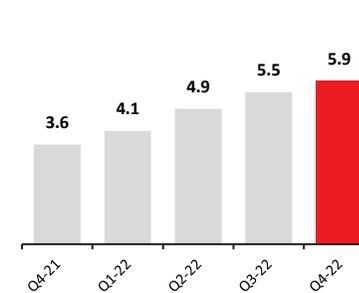
Tunisia (TND)



Algeria (DZD)



Myanmar (MMK'000)



OPCOs Licence General Information

Country	Fixed Licence		Mobile Licence	
	Issuance Date	Expiry Date	Issuance Date	Expiry Date
Qatar	7 October 2007	6 October 2032	7 October 2007	6 October 2027
Kuwait	--	--	13 October 1997 Emiri Decree	Indefinite
Iraq	--	--	30 August 2007	29 August 2030
Oman	6 June 2009	5 June 2034	23 February 2020	22 February 2035
Algeria	--	--	2G: 14 Jan. 2004 3G: 02 Dec. 2013 4G: 04 Sep. 2016	2G: 13 Jan. 2024 3G: 01 Dec. 2028 4G: 03 Sep. 2031
Tunisia	May 2012	May 2027	2G: 14 May 2017 3G: 24 May 2012 4G: 15 March 2016	2G: 13 May 2027 3G: 23 May 2027 4G: 14 March 2031
Indonesia	17 March 2003	Indefinite	March 1993	Indefinite
Maldives	18 August 2015 (VOIP)	17 August 2030	01 February 2020 (20 yr extension to existing license)	31 January 2035
Palestine	--	--	14 March 2007	10 September 2029
Myanmar	5 February 2014	04 February 2029	05 February 2014	04 February 2029

Statutory Corporate Tax Rates

Markets	Statutory Tax Rate	Losses C/Fwd Allowed	
Algeria	26%	4 years	
Indonesia	22%	5 years	The Tax Rate is 22% for tax year 2022 onwards
Iraq	15%	5 years	
Kuwait	15%	3 years	GCC companies (including NMTC) are exempted , but are subjected to 4.5% Zakat, KFAS & National Labour Support Tax on consolidated profits
Maldives	15%	5 years	
Myanmar	22%	3 years	
Oman	15%	5 years	
Palestine	20%	5 years	
Qatar	10%	5 years	No corporate income tax is levied on a corporate entity that is wholly owned by Qatari nationals and GCC nationals that are resident in Qatar and companies listed on Qatar Stock Exchange
Singapore	17%	Indefinitely	
Tunisia	35%	5 years	35% tax rate applies to oil companies, banks, financial institutions including insurance companies and telecommunication companies, 4% Social Solidarity Contribution Fee (increased from 1% as of 2022) to finance Social Security Fund is applicable to Company subject to CIT rate of 35%

THANK YOU



FIFA WORLD CUP
Qatar 2022



ooredoo®

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