

Ooredoo Q.P.S.C.
Doha - Qatar

Condensed consolidated interim financial
information for the nine-month period ended
30 September 2022

Ooredoo Q.P.S.C.

Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

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Ooredoo Q.P.S.C.

Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS

| | Note | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|---|------|--|---------------------|---|---------------------|
| | | 2022 (Reviewed) | 2021* (Reviewed) | 2022 (Reviewed) | 2021* (Reviewed) |
| | | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Revenue | 4 | 5,767,116 | 7,608,539 | 16,853,504 | 22,117,593 |
| Other income | | 101,045 | 47,510 | 160,665 | 141,489 |
| Network, interconnect and other operating expenses | 5 | (2,661,805) | (3,325,818) | (7,781,597) | (9,856,639) |
| Employee salaries and associated costs | | (765,265) | (758,286) | (2,105,745) | (2,221,665) |
| Depreciation and amortisation | | (1,135,833) | (1,937,334) | (3,422,440) | (5,994,327) |
| Finance costs | | (266,559) | (501,706) | (776,962) | (1,508,584) |
| Finance income | | 70,558 | 52,240 | 178,494 | 134,914 |
| Share of net profit of associates and joint ventures | 11 | 29,965 | 27,281 | 300,090 | 45,786 |
| Impairment losses on financial assets | | (68,456) | (88,755) | (164,372) | (181,572) |
| Impairment losses on goodwill and other non-financial assets | 23 | - | - | - | (2,389,657) |
| Gain on sale of towers | 6.1 | - | - | - | 1,566,903 |
| Other losses – net | 6 | (158,924) | (508,431) | (239,335) | (1,164,746) |
| Royalties and fees | | (105,492) | (166,195) | (357,895) | (369,457) |
| Profit before income tax | | 806,350 | 449,045 | 2,644,407 | 320,038 |
| Income tax | 22 | (117,514) | (116,592) | (280,600) | (274,776) |
| Profit for the period | | 688,836 | 332,453 | 2,363,807 | 45,262 |
| Profit / (Loss) attributable to: | | | | | |
| Shareholders of the parent | | 574,021 | 196,646 | 2,048,696 | (759,551) |
| Non-controlling interests | | 114,815 | 135,807 | 315,111 | 804,813 |
| | | 688,836 | 332,453 | 2,363,807 | 45,262 |
| Basic and diluted Profit / (Loss) per share (Attributable to shareholders of the parent) | | | | | |
| (Expressed in QR. per share) | 7 | 0.18 | 0.06 | 0.64 | (0.24) |

* Refer to note 30 for details regarding certain reclassifications.



Report on review of condensed consolidated interim financial information is set out on page 1.
The accompanying notes from 1 to 30 form an integral part of this condensed consolidated interim
financial information.

Ooredoo Q.P.S.C.

Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

| | Note | For the three-month ended 30 September | | For the nine-month period ended 30 September | |
|--|------|---|-------------------------------|---|-------------------------------|
| | | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
| Profit for the period | | 688,836 | 332,453 | 2,363,807 | 45,262 |
| Other comprehensive income/(loss) | | | | | |
| Items that may be reclassified subsequently to profit or loss | | | | | |
| Effective portion of changes in fair value of cash flow hedges | 21 | 796 | 1,121 | 5,447 | 4,495 |
| Share of other comprehensive gain/(loss) of associates and joint ventures | 21 | 15,222 | 6,706 | 19,925 | (4,809) |
| Foreign currency translation differences | 21 | (650,009) | (28,096) | 1,358,345 | (808,621) |
| Items that will not be reclassified subsequently to profit or loss | | | | | |
| Net changes in fair value on investments in equity instruments designated as at FVTOCI | 21 | 33,133 | 32,720 | 41,508 | 51,326 |
| Net changes in fair value of employees' benefits reserve | 21 | 1,083 | 9,212 | 1,083 | 18,800 |
| Other comprehensive income/(loss) net of tax | | (599,775) | 21,663 | 1,426,308 | (738,809) |
| Total comprehensive income/(loss) for the period | | 89,061 | 354,116 | 3,790,115 | (693,547) |
| Total comprehensive income/(loss) attributable to: | | | | | |
| Shareholders of the parent | | (19,162) | 210,180 | 3,545,721 | (1,423,089) |
| Non-controlling interests | | 108,223 | 143,936 | 244,394 | 729,542 |
| | | 89,061 | 354,116 | 3,790,115 | (693,547) |



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Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

| | Note | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021* (Audited) QR.'000 |
|--|------|---|--|
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 8 | 13,803,168 | 14,868,664 |
| Intangible assets, goodwill and long-term prepayments | 9 | 16,708,243 | 18,088,422 |
| Right-of-use assets | 10 | 2,468,265 | 2,860,655 |
| Investment properties | | 124,351 | 133,960 |
| Investment in associates and joint ventures | 11 | 7,245,557 | 1,646,154 |
| Financial assets – equity instruments | 12 | 684,313 | 686,078 |
| Other non-current assets | | 212,616 | 234,199 |
| Deferred tax assets | | 298,683 | 365,551 |
| Contract costs | | 129,385 | 111,897 |
| Total non-current assets | | 41,674,581 | 38,995,580 |
| Current assets | | | |
| Inventories | | 407,630 | 364,994 |
| Contract costs | | 199,955 | 181,287 |
| Trade and other receivables | 13 | 5,815,751 | 5,251,310 |
| Bank balances and cash | 14 | 12,212,975 | 11,670,454 |
| | | 18,636,311 | 17,468,045 |
| Assets held for sale | | - | 20,893,903 |
| Total current assets | | 18,636,311 | 38,361,948 |
| Total assets | | 60,310,892 | 77,357,528 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| Share capital | | 3,203,200 | 3,203,200 |
| Legal reserve | | 12,434,282 | 12,434,282 |
| Fair value reserve | | 401,166 | 393,453 |
| Employees' benefits reserve | | 182 | (5,583) |
| Translation reserve | 15 | (7,205,485) | (8,634,620) |
| Other statutory reserves | | 1,326,968 | 1,326,968 |
| Retained earnings | | 13,644,738 | 12,504,113 |
| Equity attributable to shareholders of the parent | | 23,805,051 | 21,221,813 |
| Non-controlling interests | | 3,824,454 | 5,186,715 |
| Total equity | | 27,629,505 | 26,408,528 |

* Refer to note 30 for details regarding certain reclassifications.



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(All amounts are expressed in Qatari Riyals unless otherwise stated)


CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

| | Note | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021* (Audited) QR.'000 |
|---|------|---|--|
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Loans and borrowings | 17 | 13,735,028 | 18,943,487 |
| Employees' benefits | | 594,647 | 572,093 |
| Lease liabilities | 20 | 3,038,234 | 3,557,607 |
| Other non-current liabilities | 18 | 666,627 | 746,303 |
| Contract liabilities | | 9,774 | 9,972 |
| Provisions | 26 | 217,116 | 211,530 |
| Total non-current liabilities | | 18,261,426 | 24,040,992 |
| Current liabilities | | | |
| Loans and borrowings | 17 | 4,389,716 | 824,968 |
| Lease liabilities | 20 | 664,866 | 629,569 |
| Trade and other payables | 19 | 7,468,634 | 8,323,455 |
| Deferred income | | 1,139,299 | 1,264,377 |
| Contract liabilities | | 57,293 | 46,748 |
| Income tax payable | | 273,903 | 320,220 |
| Provisions | 26 | 426,250 | 575,359 |
| | | 14,419,961 | 11,984,696 |
| Liabilities directly associated with assets held for sale | | - | 14,923,312 |
| Total current liabilities | | 14,419,961 | 26,908,008 |
| Total liabilities | | 32,681,387 | 50,949,000 |
| Total equity and liabilities | | 60,310,892 | 77,357,528 |

* Refer to note 30 for details regarding certain reclassifications.

The condensed consolidated interim financial information on pages 2 to 32 were approved and authorised for issue by the Board of Directors on 26 October 2022 and were signed on its behalf by:


Faisal Bin Thani Al Thani
Chairman


Nasser Rashid Al Humaidi
Board member



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Condensed consolidated interim financial information for the nine-month period ended 30 September 2022

(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

| | Attributable to shareholders of the parent | | | | | | | | | |
|--|--|-------------------|--------------------|-----------------------------|---------------------|--------------------------|-------------------|-------------------|-----------------------------|-------------------|
| | Share capital | Legal reserve | Fair value reserve | Employees' benefits reserve | Translation reserve | Other statutory reserves | Retained earnings | Total | Non – controlling interests | Total equity |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| At 1 January 2021 | 3,203,200 | 12,434,282 | 410,925 | (11,273) | (7,869,693) | 1,304,333 | 13,277,770 | 22,749,544 | 5,451,279 | 28,200,823 |
| (Loss)/profit for the period | - | - | - | - | - | - | (759,551) | (759,551) | 804,813 | 45,262 |
| Other comprehensive income/(loss) | - | - | 51,035 | 12,191 | (726,764) | - | - | (663,538) | (75,271) | (738,809) |
| Total comprehensive income/(loss) for the period | - | - | 51,035 | 12,191 | (726,764) | - | (759,551) | (1,423,089) | 729,542 | (693,547) |
| Employee benefit reserve transferred to retained earnings (Note 6) | - | - | - | (4,168) | - | - | 4,168 | - | - | - |
| Transactions with shareholders of the parent, recognised directly in equity | | | | | | | | | | |
| Dividend for 2020 (Note 16) | - | - | - | - | - | - | (800,800) | (800,800) | - | (800,800) |
| Transactions with non-controlling interests, recognised directly in equity | | | | | | | | | | |
| Change in associate's non-controlling interest of its subsidiaries | - | - | - | - | - | - | 1,348 | 1,348 | - | 1,348 |
| Dividends paid to non-controlling interests | - | - | - | - | - | - | - | - | (145,913) | (145,913) |
| Transactions with non-owners of the Group, recognised directly in equity | | | | | | | | | | |
| Transfer to employee association fund | - | - | - | - | - | - | (1,666) | (1,666) | (315) | (1,981) |
| At 30 September 2021 | 3,203,200 | 12,434,282 | 461,960 | (3,250) | (8,596,457) | 1,304,333 | 11,721,269 | 20,525,337 | 6,034,593 | 26,559,930 |



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(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (CONTINUED)

| | Attributable to shareholders of the parent | | | | | | | Total | Non – controlling interests | Total equity |
|--|--|-------------------|-----------------------|------------------------------------|------------------------|--------------------------------|----------------------|-------------------|-----------------------------------|-------------------|
| | Share capital | Legal reserve | Fair value reserve | Employees ' benefits reserve | Translation reserve | Other statutory reserves | Retained earnings | | | |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| At 1 January 2022 | 3,203,200 | 12,434,282 | 393,453 | (5,583) | (8,634,620) | 1,326,968 | 12,504,113 | 21,221,813 | 5,186,715 | 26,408,528 |
| Profit for the period | - | - | - | - | - | - | 2,048,696 | 2,048,696 | 315,111 | 2,363,807 |
| Other comprehensive income/ (loss) | - | - | 66,807 | 1,083 | 1,429,135 | - | - | 1,497,025 | (70,717) | 1,426,308 |
| Total comprehensive income for the period | - | - | 66,807 | 1,083 | 1,429,135 | - | 2,048,696 | 3,545,721 | 244,394 | 3,790,115 |
| Realised gain on FVTOCI investment recycled to retained earnings | - | - | (59,094) | - | - | - | 59,094 | - | - | - |
| Employee benefit reserve transferred to retained earnings (Note 6) | - | - | - | 4,682 | - | - | (4,682) | - | - | - |
| Transactions with shareholders of the parent, recognised directly in equity | | | | | | | | | | |
| Dividend for 2021 (Note 16) | - | - | - | - | - | - | (960,960) | (960,960) | - | (960,960) |
| Transactions with non- controlling interests, recognised directly in equity | | | | | | | | | | |
| Deconsolidation of a subsidiary (Note 6) | - | - | - | - | - | - | - | - | (1,206,108) | (1,206,108) |
| Dividends paid to non-controlling interests | - | - | - | - | - | - | - | - | (400,259) | (400,259) |
| Transactions with non- owners of the Group, recognised directly in equity | | | | | | | | | | |
| Transfer to employee association fund | - | - | - | - | - | - | (1,523) | (1,523) | (288) | (1,811) |
| At 30 September 2022 | 3,203,200 | 12,434,282 | 401,166 | 182 | (7,205,485) | 1,326,968 | 13,644,738 | 23,805,051 | 3,824,454 | 27,629,505 |

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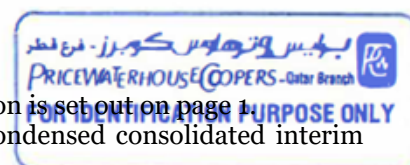
Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

| | Note | For the nine-month period ended 30 September | |
|--|------|---|--------------------------------|
| | | 2022 (Reviewed) QR.'000 | 2021* (Reviewed) QR.'000 |
| Cash flows from operating activities | | | |
| Profit before income tax | | 2,644,407 | 320,038 |
| Adjustments for: | | | |
| Depreciation and amortisation | | 3,422,440 | 5,994,327 |
| Dividend income | | - | (23,316) |
| Impairment losses on goodwill and other non-financial assets | | - | 2,389,657 |
| Changes in fair value of investments at FVTPL | 6 | (580) | (531) |
| Gain on disposal of non-financial assets | 6 | (36,775) | (30,594) |
| Gain on sale of towers | 6.1 | - | (1,566,903) |
| Gain on disposal of investments at FVTPL | | (14,242) | - |
| Gain on deconsolidation of a subsidiary | 6 | (2,571,881) | - |
| Translation reserve recycled to profit or loss | 6 | 2,555,069 | - |
| Finance costs | | 776,962 | 1,508,584 |
| Finance income | | (178,494) | (134,914) |
| Provision for employees' benefits | | 152,076 | 67,703 |
| Impairment losses on financial assets | | 164,372 | 181,572 |
| Share of net profits of associates and joint ventures | 11 | (300,090) | (45,786) |
| Operating profit before working capital changes | | 6,613,264 | 8,659,837 |
| Working capital changes: | | | |
| Changes in inventories | | (42,636) | 68,559 |
| Changes in trade and other receivables | | (709,507) | 880,832 |
| Changes in contract costs | | (36,156) | 26,487 |
| Changes in trade and other payables | | (468,512) | (2,114,544) |
| Changes in contract liabilities | | 10,347 | (26,355) |
| Cash generated from operations | | 5,366,800 | 7,494,816 |
| Interest paid | | (632,855) | (1,465,400) |
| Employees' benefits paid | | (137,411) | (155,815) |
| Income tax paid | | (269,164) | (998,462) |
| Net cash generated from operating activities | | 4,327,370 | 4,875,139 |
| Cash flows from investing activities | | | |
| Acquisition of property, plant and equipment | | (2,081,966) | (2,878,045) |
| Acquisition of intangible assets | | (204,138) | (1,064,584) |
| Additional investments in associates | | - | (806) |
| Proceeds from disposal of stake in a subsidiary | | 1,409,261 | - |
| Proceeds from disposal of non-financial assets | | 51,948 | 1,985,385 |
| Proceeds from disposal of investments at FVTPL | | 56,695 | 451 |
| Released restricted deposits | | 21,687 | 317,024 |
| Additions to restricted deposits | | (71,556) | (94,068) |
| Net movement in short-term deposits | | (5,427) | 7,537 |
| Movement in other non-current assets | | - | (3,840) |
| Dividend received from an associate and a joint venture | | 157,534 | 9,380 |
| Other dividend received | | - | 23,316 |
| Interest received | | 178,059 | 134,401 |
| Net cash used in investing activities | | (487,903) | (1,563,849) |

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(All amounts are expressed in Qatari Riyals unless otherwise stated)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (CONTINUED)

| | Note | For the nine-month period ended 30 September | |
|---|------|---|--------------------------------|
| | | 2022 (Reviewed) QR.'000 | 2021* (Reviewed) QR.'000 |
| Cash flows from financing activities | | | |
| Proceeds from loans and borrowings | | 3,577,863 | 5,594,413 |
| Repayments of loans and borrowings | | (5,258,452) | (9,846,383) |
| Principal element of lease payments | 20 | (566,800) | (790,276) |
| Additions to deferred financing costs | | - | (134,283) |
| Dividends paid to shareholders of the parent | 16 | (960,960) | (800,800) |
| Dividends paid to non-controlling interests in subsidiaries | | (400,259) | (145,913) |
| Movement in other non-current liabilities | | - | (800,644) |
| Net cash used in financing activities | | (3,608,608) | (6,923,886) |
| Net increase (decrease) in cash and cash equivalents | | 230,859 | (3,612,596) |
| Effect of exchange rate fluctuations | | 258,457 | 1,911,845 |
| Cash and cash equivalents at the beginning of the period | | 10,676,223 | 14,609,483 |
| Cash and cash equivalents at the end of the period | 14 | 11,165,539 | 12,908,732 |

* Refer to note 30 for details regarding certain reclassifications.

Refer to note 14 for details regarding non-cash financing and investing activities.



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Notes to the condensed consolidated interim financial information
(All amounts are expressed in Qatari Riyals unless otherwise stated)

1. REPORTING ENTITY

Qatar Public Telecommunications Corporation (the “Corporation”) was formed on 29 June 1987 domiciled in the State of Qatar by Law No. 13 of 1987 to provide domestic and international telecommunication services within the State of Qatar. The Company’s registered office is located at 100 Westbay Tower, Doha, State of Qatar.

The Corporation was transformed into a Qatari Shareholding Company under the name of Qatar Telecom (Qtel) Q.S.C. (the “Company”) on 25 November 1998, pursuant to Law No. 21 of 1998.

In June 2013, the legal name of the Company was changed to Ooredoo Q.S.C. This change had been duly approved by the shareholders at the Company’s extraordinary general assembly meeting held on 31 March 2013.

The Company changed its legal name from Ooredoo Q.S.C. to Ooredoo Q.P.S.C. to comply with the provisions of the new Qatar Commercial Companies Law issued on 7 July 2015.

The Company is a telecommunications service provider licensed by the Communications Regulatory Authority (CRA) (formerly known as Supreme Council of Information and Communication Technology (ictQATAR)) to provide both fixed and mobile telecommunications services in the state of Qatar. As a licensed service provider, the conduct and activities of the Company are regulated by CRA pursuant to Law No. 34 of 2006 (Telecommunications Law) and the Applicable Regulatory Framework.

During 2021, the Qatar Commercial law number 11 of 2015 has been amended by Law number 8 of 2021. The management assessed the compliance of the Company and the required changes to the Article of the Association was amended in the Extraordinary General Assembly Meeting held on 8 March 2022.

The Company and its subsidiaries (together referred to as the “Group”) provides domestic and international telecommunication services in Qatar and elsewhere in the Asia and Middle East and North African (MENA) region. Qatar Holding L.L.C. is the Parent Company of the Group. Qatar Holding L.L.C. is controlled by Qatar Investment Authority - the sovereign wealth fund of the State of Qatar - (the “Ultimate parent”).

In line with an amendment issued by Qatar Financial Markets Authority (“QFMA”), effective from May 2018, listed entities are required to comply with the Qatar Financial Markets Authority’s law and relevant legislations including Governance Code for Companies & Legal Entities Listed on the Main Market (the “Governance Code”). The Group has taken appropriate steps to comply with the requirements of the Governance Code.

The condensed consolidated interim financial information of the Group for the nine-month period ended 30 September 2022 were authorised for issuance in accordance with a resolution of the Board of Directors of the Group on 26 October 2022.

2. BASIS OF PREPARATION

The condensed consolidated interim financial information for the nine-month period ended 30 September 2022 has been prepared in accordance with International Accounting Standard 34 ‘Interim Financial Reporting’ (“IAS 34”).

The condensed consolidated interim financial information is prepared in Qatari Riyals, which is the Company’s functional and Group’s presentation currency, and all values are rounded to the nearest thousands (QR.’000) except when otherwise indicated.

The condensed consolidated interim financial information does not include all information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2021. In addition, results for the nine-month period ended 30 September 2022 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2022.

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Condensed consolidated interim financial information
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(All amounts are expressed in Qatari Riyals unless otherwise stated)

2. BASIS OF PREPARATION (CONTINUED)

Judgments, estimates and risk management

The preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group's accounting policies, the key sources of estimation uncertainty and financial risk management objectives and policies were the same as those that applied to the Group's annual consolidated financial statements for the year ended 31 December 2021, except those discussed in Notes 6 and 29.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of this condensed consolidated interim financial information are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2021, and the notes attached thereto, except for the adoption of certain new and revised standards, that became effective in the current period as set out below and as disclosed in Note 3.1.

Changes to significant accounting policies

1. *New and amended standards adopted by the Group*

A number of new or amended standards became applicable for the current reporting period, and the Group has applied the following standards and amendments for the first time for their annual reporting period commencing 1 January 2022:

- Property, Plant & Equipment: proceeds before intended use – Amendments to IAS 16
- Reference to the conceptual framework – Amendments to IFRS 3
- Onerous contracts – cost of fulfilling a contract, amendments to IAS 37
- Annual Improvements to IFRS Standards 2018–2020
- Amendments to IFRS 16 – Covid-19-Related Rent Concessions beyond 30 September 2021

The amendments listed above did not have a material impact on the amounts recognised in prior periods and are not expected to significantly affect the current period.

2. *Impact of new standards (issued but not yet adopted by the Group)*

Certain new accounting standards and interpretations have been published that are not mandatory for the current reporting period and have not been adopted by the Group. The management of the Group is in the process of assessing the impact of these new standards, interpretation and amendments which will be adopted in the Group's financial statement as and when they are applicable.

4. REVENUE

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|-------------------------------------|--|-------------------------------|---|-------------------------------|
| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
| Revenue from rendering of services | 5,381,948 | 7,304,148 | 15,644,684 | 21,048,086 |
| Sale of telecommunication equipment | 366,118 | 290,333 | 1,161,982 | 975,065 |
| Equipment rental revenue | 19,050 | 14,058 | 46,838 | 94,442 |
| | 5,767,116 | 7,608,539 | 16,853,504 | 22,117,593 |

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4. REVENUE (CONTINUED)

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|--------------------|--|--------------------|---|--------------------|
| | 2022 (Reviewed) | 2021 (Reviewed) | 2022 (Reviewed) | 2021 (Reviewed) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Overtime | 5,400,998 | 7,318,206 | 15,691,522 | 21,142,528 |
| At a point in time | 366,118 | 290,333 | 1,161,982 | 975,065 |
| | 5,767,116 | 7,608,539 | 16,853,504 | 22,117,593 |

5. NETWORK, INTERCONNECT AND OTHER OPERATING EXPENSES

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|--|--|--------------------|---|--------------------|
| | 2022 (Reviewed) | 2021 (Reviewed) | 2022 (Reviewed) | 2021 (Reviewed) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Cost of equipment sold and other services | 740,720 | 592,434 | 2,162,767 | 1,890,609 |
| Outpayments and interconnect charges | 476,681 | 619,915 | 1,353,802 | 1,815,873 |
| Regulatory and related fees | 375,173 | 657,650 | 1,107,521 | 1,866,818 |
| Network operation and maintenance | 385,461 | 564,727 | 1,134,738 | 1,711,513 |
| Rentals and utilities | 183,843 | 350,076 | 521,369 | 991,248 |
| Marketing costs and sponsorship | 134,061 | 145,319 | 446,363 | 472,852 |
| Commission on cards | 155,391 | 177,814 | 463,994 | 481,164 |
| Legal and professional fees | 58,167 | 51,351 | 172,675 | 144,047 |
| Provision / (Reversal of provision) for obsolete and slow-moving inventories | 4,466 | 2,197 | 3,664 | (9,143) |
| Other expenses | 147,842 | 164,335 | 414,704 | 491,658 |
| | 2,661,805 | 3,325,818 | 7,781,597 | 9,856,639 |

6. OTHER LOSSES – NET

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|--|--|---------------------|---|---------------------|
| | 2022 (Reviewed) | 2021* (Reviewed) | 2022 (Reviewed) | 2021* (Reviewed) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Gain on sale of non-financial assets | 18,234 | 2,999 | 36,775 | 30,594 |
| Change in fair value of derivatives – net | 203 | (1,178) | 340 | 4,158 |
| Unrealised gain/(loss) on equity investment at FVTPL | 1,937 | (948) | 580 | 531 |
| Foreign currency loss – net | (201,272) | (453,142) | (2,857,352) | (1,003,890) |
| Gain on deconsolidation of a subsidiary (i) | - | - | 2,571,881 | - |
| Miscellaneous gain/(loss) – net | 21,974 | (56,162) | 8,441 | (196,139) |
| | (158,924) | (508,431) | (239,335) | (1,164,746) |

* Refer to note 30 for details regarding certain reclassifications.

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6. OTHER LOSSES – NET (CONTINUED)

(i) Merger between Indosat Ooredoo (“IO”) and PT Hutchison 3 Indonesia

On 4 January 2022, one of the subsidiaries of the Group namely IO completed a statutory merger with PT Hutchison 3 Indonesia (“H3I”), the Indonesian subsidiary of CK Hutchison Holdings Limited (“CKH”).

The merger was approved by the shareholders on 28 December 2021. However, the remaining ministry approvals to finalise the merger deal (Minister of Law and Human Rights and Ministry of Communication and Informatics) were only received on 4 January 2022. Accordingly, the merger was completed as of that date, and the Group lost control over IO in which the Group had 65% shareholding via Ooredoo Asia - its fully owned subsidiary, when the new board of directors came into effect.

On the same day of merger closing, CK Hutchison Group acquired a 50% shareholding in Ooredoo Hutchison Asia (“OHA”) (previously known as Ooredoo Asia). Following this restructuring, the Group and CK Hutchison Group each owns 50% of OHA, based on which Ooredoo Group and CK Hutchison Group now have joint control over 65.6% ownership stake in the merged Company via OHA.

The merger has resulted in the deconsolidation of IO and the recognition of the retained interest as investment in a joint venture with effective ownership of 32.8%.

Below is the carrying amounts of IO’s assets and liabilities as at the date of the merger:

| | |
|---|----------------------|
| Property, plant and equipment | QR.'000 8,560,998 |
| Intangible assets, goodwill and long-term prepayments | 5,477,053 |
| Right-of-use assets | 3,051,059 |
| Investment properties | 56,816 |
| Investment in associates and joint ventures | 71,309 |
| Financial assets – equity instruments | 96,716 |
| Other non-current assets | 634,429 |
| Deferred tax assets | 171,518 |
| Inventories | 4,628 |
| Contract costs | 21,393 |
| Trade and other receivables | 1,403,152 |
| Bank balances and cash | 1,044,340 |
| Assets held for sale | 300,492 |
| Total Assets | 20,893,903 |
| Loans and borrowings | 4,343,615 |
| Employees’ benefits | 118,695 |
| Lease liabilities | 4,336,974 |
| Deferred tax liabilities | 267,962 |
| Other non-current liabilities | 974,244 |
| Contract liabilities | 49,679 |
| Trade and other payables | 4,127,166 |
| Deferred income | 694,829 |
| Income tax payable | 4,999 |
| Liabilities directly associated with assets held for sale | 5,149 |
| Intercompany payables | 10,756 |
| Total Liabilities | 14,934,068 |
| Net assets | 5,959,835 |
| Non-controlling interest | (1,206,108) |
| Carrying amount of net assets derecognised | 4,753,727 |

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6. OTHER LOSSES – NET (CONTINUED)

Below is the calculation of the gain on the deconsolidation:

| | QR.'000 |
|--|------------------|
| Consideration received or receivable: | |
| Fair value of retained interest in Ooredoo Hutchison Asia* | 5,916,347 |
| Cash received | 1,409,261 |
| Total consideration | 7,325,608 |
| Carrying amount of net assets derecognised | (4,753,727) |
| Gain on sale before recycling of foreign currency translation reserve | 2,571,881 |
| Recycling of foreign currency translation reserve | (2,555,069) |
| Gain on deconsolidation | 16,812 |

* The fair value of the retained interest in Ooredoo Hutchison Asia is derived from the quoted price of IOH's shares on the effective merger date with appropriate consideration and adjustment for a control premium. Management exercised judgement and the control premium applied was determined to be 40%, which is a level 2 valuation technique.

6.1 GAIN ON SALE OF TOWERS

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|----------------------------|--|---------------------|---|---------------------|
| | 2022 (Reviewed) | 2021* (Reviewed) | 2022 (Reviewed) | 2021* (Reviewed) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Gain on sale of towers (i) | - | - | - | 1,566,903 |

* Refer to note 30 for details regarding certain reclassifications.

(i) On 30 March 2021, Indosat Ooredoo (seller-lessee) entered into a Sales and Purchase agreement for the sale of 4,247 telecommunication towers to PT EPID Menara AssetCo, (buyer-lessor) ultimately owned by Digital Colony. Furthermore, each party also entered into a lease agreement for one space each of 4,085 telecommunication towers for a 10 year period starting from the closing date of the transactions. On 18 May 2021, the Indosat Ooredoo and EPID closed the deal on the sale and leaseback transactions. As a result of these sale and leaseback transactions, a gain on sale recognised was QR 1.57 billion.

Significant judgment has been applied by management in assuming a 10-year lease term for the leased back assets. The management will continue to re-assess extension options and termination options only when a significant event or change in circumstances occurs that is within the control of Indosat Ooredoo.

7. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the earnings for the period attributable to the shareholders of the parent by the weighted average number of shares outstanding during the period.

There were no potentially dilutive shares outstanding at any time during the period and, therefore, the dilutive earnings per share is equal to the basic earnings per share.

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|---|--|--------------------|---|--------------------|
| | 2022 (Reviewed) | 2021 (Reviewed) | 2022 (Reviewed) | 2021 (Reviewed) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Profit/(loss) for the period attributable to shareholders of the parent (QR.'000) | 574,021 | 196,646 | 2,048,696 | (759,551) |
| Weighted average number of shares (In '000) | 3,203,200 | 3,203,200 | 3,203,200 | 3,203,200 |
| Basic and diluted earnings / (loss) per share (QR) | 0.18 | 0.06 | 0.64 | (0.24) |

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8. PROPERTY, PLANT AND EQUIPMENT

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|---|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Net book value at beginning of the period/year | 14,868,664 | 26,120,103 |
| Derecognition of previously held interest in a subsidiary | - | (115,711) |
| Additions | 1,489,957 | 4,736,420 |
| Disposals | (12,081) | (214,538) |
| Reclassification | (62,514) | (226,727) |
| Depreciation for the period/year | (2,225,643) | (5,309,905) |
| Impairment made during the period/year | - | (733,539) |
| Related to assets held for sale | - | (8,560,998) |
| Exchange adjustments | (255,215) | (826,441) |
| Carrying value at the end of the period/year | 13,803,168 | 14,868,664 |

9. INTANGIBLE ASSETS, GOODWILL AND LONG-TERM PREPAYMENTS

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|---|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Net book value at beginning of the period/year | 18,088,422 | 26,454,938 |
| Additions | 85,795 | 407,723 |
| Disposals | (3,092) | (777) |
| Reclassification from property, plant and equipment | 62,514 | 121,082 |
| Amortisation for the period/year | (774,357) | (1,455,566) |
| Impairment during the period/year | - | (1,085,698) |
| Related to assets held for sale | - | (5,477,053) |
| Exchange adjustment | (751,039) | (876,227) |
| Carrying value at the end of the period/year | 16,708,243 | 18,088,422 |

10. RIGHT-OF-USE ASSETS

The Group leases numerous assets including land and buildings, exchange and network assets, subscriber apparatus and other equipment, and Indefeasible rights-of-use (IRU) assets. The lease term ranges from 2 to 20 years (2021: 2 to 20 years).

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|---|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Net book value at beginning of the period/year | 2,860,655 | 6,710,353 |
| Derecognition of previously held interest in a subsidiary | - | (7,436) |
| Additions | 189,083 | 1,899,342 |
| Disposals | - | (217,102) |
| Amortisation during the period/year | (412,879) | (1,195,776) |
| Reclassification to property, plant and equipment | - | (37,897) |
| Reduction on early termination | (29,540) | (123,413) |
| Impairment during the period/year | - | (581,227) |
| Related to assets held for sale | - | (3,051,059) |
| Exchange adjustments | (139,054) | (535,130) |
| Carrying value at the end of the period/year | 2,468,265 | 2,860,655 |

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11. INVESTMENT IN ASSOCIATES AND JOINT VENTURES

The following table presents the summarised financial information of the Group's investment in associates and joint ventures.

| | 30 September 2022 (Reviewed) | | | 31 December 2021 (Audited) |
|---|---|-------------------|------------------|----------------------------------|
| | QR.'000 Ooredoo Hutchison Asia | QR.'000 Others | QR.'000 Total | QR.'000 |
| Group's share in associates and joint ventures statement of financial position: | | | | |
| Current assets | 1,265,607 | 1,283,141 | 2,548,748 | 1,312,353 |
| Non-current assets | 11,985,765 | 2,356,828 | 14,342,593 | 2,440,787 |
| Current liabilities | (4,453,309) | (767,063) | (5,220,372) | (776,661) |
| Non-current liabilities | (6,624,838) | (2,149,736) | (8,774,574) | (2,238,396) |
| Net assets | 2,173,225 | 723,170 | 2,896,395 | 738,083 |
| Goodwill | 3,495,534 | 853,628 | 4,349,162 | 908,071 |
| Carrying amount of the investment | 5,668,759 | 1,576,798 | 7,245,557 | 1,646,154 |

| | For the nine-month period ended 30 September 2022 | | | 2021 |
|--|---|---------------------------------|--------------------------------|-----------------------|
| | Ooredoo Hutchison Asia (Reviewed) QR.'000 | Others (Reviewed) QR.'000 | Total (Reviewed) QR.'000 | (Reviewed) QR.'000 |
| Share in revenues of associates and joint ventures | 2,824,065 | 1,174,870 | 3,998,935 | 1,065,795 |
| Share in results of associates and joint ventures | 282,526 | 17,564 | 300,090 | 45,786 |

The carrying amount of equity-accounted investments has changed as follows in the nine months to September 2022:

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|--------------------------------------|---|---|
| At 1 January | 1,646,154 | 1,695,507 |
| Additions | 5,916,347 | 809 |
| Share of results for the period/year | 300,090 | 80,462 |
| Other comprehensive loss | (459,499) | (40,425) |
| Change in non-controlling interest | - | 1,348 |
| Dividend received | (157,534) | (18,854) |
| Related to liability assets for sale | - | (71,309) |
| Exchange adjustment | (1) | (1,384) |
| | 7,245,557 | 1,646,154 |

As a result of the merger that took place on 4 January 2022 between IO and PT Hutchison 3 Indonesia (note 6), the Group deconsolidated IO and recognised the retained interest as an investment in a joint venture. A 'Notional Purchase Price Allocation' (NPPA) has been undertaken at the Group level. As the deal was only finalised on 4 January 2022, provisional figures were used at 30 September 2022.

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12. FINANCIAL ASSETS – EQUITY INSTRUMENTS

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|---|---|---|
| Investment in equity instruments designated at FVTOCI (i) | 659,922 | 682,195 |
| Financial assets measured at FVTPL | 24,391 | 3,883 |
| | 684,313 | 686,078 |

(i) The Group's financial assets comprise of investment in a telecommunication related company with fair value of QR. 451,690 thousand (2021: QR. 422,242 thousand), investment in venture capital funds and other private equity funds. The investment in hedge funds is accounted for at fair value through the statement of profit or loss (FVTPL).

Other investments are accounted for at fair value through other comprehensive income (FVTOCI). The Group has elected to designate these investments in equity instruments as at FVTOCI as these investments are held for medium to long-term strategic purposes and not held for trading.

Further, management believes that recognising short-term fluctuations in the fair value of these investments in the condensed consolidated interim statement of profit or loss would not be consistent with the Group's strategy.

Further information about the fair value of these investments is disclosed in Note 28.

13. TRADE AND OTHER RECEIVABLES

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|---|---|---|
| Trade receivables – net of impairment allowances | 2,750,182 | 2,469,067 |
| Other receivables – net of impairment allowances and prepayments | 1,666,806 | 1,534,498 |
| Contract assets – net of impairment allowances | 145,107 | 122,660 |
| Unbilled subscriber revenue – net of impairment allowances | 774,688 | 675,186 |
| Amounts due from international carriers – net of impairment allowance | 475,896 | 449,899 |
| Positive fair value of derivative contracts (Note 28) | 3,072 | - |
| | 5,815,751 | 5,251,310 |

14. BANK BALANCES AND CASH

For the purpose of the condensed consolidated interim statement of cash flows, cash and cash equivalents comprise the following items:

| | 30 September 2022 (Reviewed) QR.'000 | 30 September 2021 (Reviewed) QR.'000 |
|---|---|---|
| Bank balances and cash – net of impairment allowance | 12,212,975 | 13,744,672 |
| Less: deposits with maturity more than three months | (318,427) | (125,416) |
| Less: restricted deposits | (729,009) | (710,524) |
| Cash and cash equivalents as per condensed consolidated interim statement of cash flows | 11,165,539 | 12,908,732 |

Balances with banks are assessed to have low credit risk of default since these banks are highly regulated by the central banks of the respective countries. Accordingly, the Group estimates the loss allowance on balances with banks at the end of the reporting period at an amount equal to 12-month ECL. None of the balances with banks at the end of the reporting period are past due and taking into account the historical default experience and the current credit ratings of the banks, the Group has recorded an impairment loss of QR. 867 thousand during the period ended 30 September 2022 (2021: QR. 31,893 thousand).

The principal non-cash transactions during the period ended 30 September 2022 comprise mainly of (i) acquisition of property, plant, and equipment of QR. 667,285 thousand and (ii) proceeds from the disposal of financial assets satisfied by the receipt of shares of QR. 62,381 thousand.

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15. TRANSLATION RESERVE

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations. During the current period, the movement was mainly coming from the Kuwaiti Dinar, Tunisian Dinar, and Algerian Dinar. In addition, the translation reserve decreased significantly as a result of the deconsolidation of the Indosat Ooredoo (Note 6).

16. DIVIDEND

| | For the nine-month period ended 30 September | |
|--|---|-------------------------------|
| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
| Dividend declared and approved at the Annual General Meeting: Final Dividend for 2021, QR 0.30 per share (2020: QR 0.25 per share) | 960,960 | 800,800 |

17. LOANS AND BORROWINGS

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|--------------------------------|---|---|
| Loans and borrowings | 18,069,548 | 19,763,845 |
| Interest payable | 201,389 | 182,360 |
| Less: deferred financing costs | (146,193) | (177,750) |
| | 18,124,744 | 19,768,455 |

Presented in the condensed consolidated interim statement of financial position as follows:

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|---------------------|---|---|
| Non-current portion | 13,735,028 | 18,943,487 |
| Current portion | 4,389,716 | 824,968 |
| | 18,124,744 | 19,768,455 |

The fair value of the Group's loans and borrowings, which include loans and borrowings carried at fixed rates and floating rates, amounted to QR. 17,095,968 thousand as at 30 September 2022 (2021: QR. 20,900,496 thousand).

At 30 September 2022, a USD 1 billion bond maturing in February 2023 is now classified under the current portion (31 December 2021: non-current portion).

18. OTHER NON-CURRENT LIABILITIES

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021* (Audited) QR.'000 |
|-------------------------|---|--|
| License cost payables** | 555,573 | 693,301 |
| Others*** | 111,054 | 53,002 |
| | 666,627 | 746,303 |

* Refer to note 30 for details regarding certain reclassifications.

** License cost payables movement is due to amounts paid to Telecom regulators in Oman for license charges.

*** Others mainly include long-term procurement payables.

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19. TRADE AND OTHER PAYABLES

| | 30 September 2022 (Reviewed) | 31 December 2021* (Audited) |
|--|---|-----------------------------------|
| | QR.'000 | QR.'000 |
| Trade payables | 1,140,531 | 1,328,942 |
| Accrued expenses | 4,277,860 | 4,590,981 |
| Payables to Communication regulatory authority | 683,117 | 947,194 |
| Amounts due to international carriers - net | 504,831 | 482,285 |
| License cost payable | 157,491 | 153,696 |
| Negative fair value of derivatives | 60,983 | 110,531 |
| Long term incentive points-based payments | 79,818 | 90,812 |
| Other payables | 564,003 | 619,014 |
| | 7,468,634 | 8,323,455 |

* Refer to note 30 for details regarding certain reclassifications.

20. LEASE LIABILITIES

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|---|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Carrying value at beginning of the period/ year | 4,187,176 | 7,360,403 |
| Deconsolidation of a subsidiary | - | (118,487) |
| Additions during the period/ year | 189,083 | 2,598,496 |
| Interest expense on lease liability | 193,599 | 638,639 |
| Principal element of lease payments | (566,800) | (1,084,254) |
| Payment of interest portion of lease liability | (101,026) | (555,687) |
| Reduction on early termination | (32,968) | (134,222) |
| Relating to liability held for sale | - | (4,336,974) |
| Exchange adjustments | (165,964) | (180,738) |
| Carrying value at the end of the period/ year | 3,703,100 | 4,187,176 |

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|---------------------|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Non-current portion | 3,038,234 | 3,557,607 |
| Current portion | 664,866 | 629,569 |
| | 3,703,100 | 4,187,176 |

The Group does not face a significant liquidity risk with regard to its lease liabilities. The maturity profile of lease liabilities is monitored by the Group's treasury function.

| | 30 September 2022 (Reviewed) | 31 December 2021 (Audited) |
|--|---|----------------------------------|
| | QR.'000 | QR.'000 |
| Contractual maturity analysis | | |
| Not later than 1 year | 893,824 | 889,725 |
| Later than 1 year and not later than 5 years | 2,658,842 | 3,058,689 |
| Later than 5 years | 1,230,507 | 1,604,390 |
| Less: unearned finance income | (1,080,073) | (1,365,628) |
| | 3,703,100 | 4,187,176 |

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21. COMPONENTS OF OTHER COMPREHENSIVE INCOME

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|--|--|-------------------------------|---|-------------------------------|
| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
| Items that may be reclassified subsequently to profit or loss | | | | |
| Cash flow hedges | | | | |
| Gain arising during the period | 796 | 1,121 | 5,447 | 4,495 |
| Share of changes in fair value of cash flow hedges | 15,222 | 6,706 | 19,925 | (4,809) |
| Foreign currency translation reserve | | | | |
| Recycling of foreign currency translation reserve on deconsolidation of a subsidiary | - | - | 2,555,069 | - |
| Foreign exchange translation differences – foreign operations | (650,009) | (28,096) | (1,196,724) | (808,621) |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| Fair value reserve | | | | |
| Net changes in fair value of equity investments at fair value through other comprehensive income | 33,133 | 32,720 | 41,508 | 51,326 |
| Employees benefit reserve | | | | |
| Net movement in employees benefit reserve | 1,083 | 14,915 | 1,083 | 26,326 |
| Deferred tax effect | - | (5,703) | - | (7,526) |
| | 1,083 | 9,212 | 1,083 | 18,800 |
| Other comprehensive income/(loss) for the period – net of tax | (599,775) | 21,663 | 1,426,308 | (738,809) |

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22. INCOME TAX

The income tax represents amounts recognised by the subsidiaries. The major components of the income tax expense for the period included in the condensed consolidated interim statement of profit or loss are as follows:

| | For the three-month period ended 30 September | | For the nine-month period ended 30 September | |
|---|--|-------------------------------|---|-------------------------------|
| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
| Current income tax | | | | |
| Current income tax charge | 127,606 | 146,534 | 222,847 | 342,566 |
| Deferred income tax | | | | |
| Relating to origination and reversal of temporary differences | (10,092) | (29,942) | 57,753 | (67,790) |
| | 117,514 | 116,592 | 280,600 | 274,776 |

23. IMPAIRMENT LOSSES ON GOODWILL AND OTHER NON-FINANCIAL ASSETS

As at 30 June 2021, and as a result of the political situation, the Group assessed its investment in Myanmar by comparing the recoverable amount (based on value in use calculations computed using cash flow projections) to the carrying value of the cash generating unit. The computations indicated that the recoverable amount of the investment is less than its carrying value and as a result an impairment charge of QR 2,252.1 million has been reflected in the consolidated statement of profit or loss.

As at 30 September 2022, the Group has performed an assessment to identify any impairment indicators during the period. The Group compared the achieved results to the approved budgets and cashflow projections. The assessment did not give rise to any additional impairment as at 30 September 2022. Management will monitor the performance of its investments and the market during the future reporting periods. Management is also considering exiting the Myanmar market in due course (Note 29).

24. COMMITMENTS, CONTINGENT LIABILITIES AND LITIGATIONS

| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
|--|---|---|
| Capital expenditure commitments | | |
| Estimated capital expenditure contracted for at the end of the financial reporting period / year but not provided for | 1,730,477 | 2,223,090 |
| Letters of credit | 219,297 | 221,927 |
| | | |
| | 30 September 2022 (Reviewed) QR.'000 | 31 December 2021 (Audited) QR.'000 |
| Contingent liabilities | | |
| Letters of guarantees | 690,162 | 937,401 |
| Claims against the Group not acknowledged as debts | 15,822 | 15,822 |

Litigations

All other litigation positions reported in the Group's annual consolidated financial statements as at 31 December 2021 have not materially changed as at 30 September 2022.

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25. RELATED PARTY DISCLOSURES

Related parties represent associated companies including Government and semi-Government agencies, associates, major shareholders, directors and key management personnel of the Group, and companies of which they are principal owners. In the ordinary course of business, the Group enters into transactions with related parties. Pricing policies and terms of transactions are approved by the Group's management. The Group enters into commercial transactions with Government related entities in the ordinary course of business in terms of providing telecommunication services, placement of deposits and obtaining credit facilities etc.

(a) Transactions with Government and related entities

As stated in Note 1, Qatar Holding L.L.C. is the Parent Company of the Group, which is controlled by Qatar Investment Authority. The Group enters into commercial transactions with the Government and other Government related entities in the ordinary course of business, which includes providing telecommunication services, placement of deposits and obtaining credit facilities. All these transactions are in the ordinary course of business at normal commercial terms and conditions. Following are the significant balances and transactions between the Company and the Government and other Government related entities.

- (i) Trade receivables-net of impairment include an amount of QR 792,713 thousand (2021: QR 563,081 thousand) receivable from Government and Government related entities.
- (ii) The most significant amount of revenue from a Government related entity amounted to QR 99,183 thousand (2021: QR 105,546 thousand).
- (iii) Industry fee pertains to the industry fee payable to CRA, a Government related entity.

In accordance with IAS 24 Related Party Disclosures, the Group has elected not to disclose transactions with the Qatar Government and other entities over which the Qatar Government exerts control, joint control or significant influence. The nature of transactions that the Group has with such related parties relates to provision of telecommunication services on normal commercial terms and conditions.

(b) Transactions with Directors and other key management personnel

Key management personnel comprise the Board of Directors and key members of management having authority and responsibility of planning, directing and controlling the activities of the Group.

The compensation and benefits related to Board of Directors and key management personnel amounted to QR 84,778 thousand for the three-month period ended 30 September 2022 (2021: QR 85,741 thousand) and QR 209,137 thousand for the nine-month period ended 30 September 2022 (2021: QR 259,872 thousand), and end of service benefits amounted to QR 2,778 thousand for the three-month period ended 30 September 2022 (2021: QR 4,394 thousand) and QR 8,623 thousand for the nine-month period ended 30 September 2022 (2021: QR 11,581 thousand). The remuneration to the Board of Directors and key management personnel has been included under the caption "Employee salaries and associated cost".

26. PROVISIONS

| | 30 September 2022 (Reviewed) | | | 31 December 2021* (Audited) | | |
|----------------------------|---------------------------------|------------------------|------------------|--------------------------------|------------------------|------------------|
| | Current QR.'000 | Non-current QR.'000 | Total QR.'000 | Current QR.'000 | Non-current QR.'000 | Total QR.'000 |
| Site restoration provision | 146 | 217,116 | 217,262 | - | 211,530 | 211,530 |
| Other provisions (i) | 426,104 | - | 426,104 | 575,359 | - | 575,359 |
| | 426,250 | 217,116 | 643,366 | 575,359 | 211,530 | 786,889 |

* Refer to note 30 for details regarding certain reclassifications.

- (i) Other provisions includes provisions relating to certain legal, commercial, and other regulatory related matters, including provisions relating to certain Group subsidiaries.

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27. SEGMENT INFORMATION

Information regarding the Group's reportable segments is set out below in accordance with "IFRS 8 Operating Segments". IFRS 8 requires reportable segments to be identified on the basis of internal reports that are regularly reviewed by the Group's chief operating decision maker ("CODM"), which is the "Board of Directors", and used to allocate resources to the segments and to assess their performance.

The Group is mainly engaged in a single line of business, being the supply of telecommunications services and related products. The majority of the Group's revenues, profits and assets relate to its operations in the MENA. Outside of Qatar, the Group operates through its subsidiaries and associates and major operations that are reported to the Group's CODM are considered by the Group to be reportable segments. Revenue is attributed to reportable segments based on the location of the Group companies. Inter-segment sales are charged at arms' length prices.

For management reporting purposes, the Group is organised into business units based on their geographical area covered, and has seven reportable segments as follows:

1. Ooredoo Qatar is a provider of domestic and international telecommunication services within the State of Qatar;
2. Asiacell is a provider of mobile telecommunication services in Iraq;
3. Ooredoo Hutchison Asia ("OHA") (considered a major joint venture) is a provider of telecommunication services such as cellular services, fixed telecommunications, multimedia, data communication and internet services in Indonesia;
4. Ooredoo Oman is a provider of mobile and fixed telecommunication services in Oman;
5. Ooredoo Algeria is a provider of mobile and fixed telecommunication services in Algeria;
6. Ooredoo Myanmar is a provider of mobile and fixed telecommunication services in Myanmar; and
7. Others include some of the Group's subsidiaries which are providers of wireless and telecommunication services.

NMTC group is a provider of mobile telecommunication services in Kuwait and elsewhere in the Middle East and North African (MENA) region. NMTC group includes balances and results of Ooredoo Kuwait, Ooredoo Tunisia, Ooredoo Algeria, Wataniya Palestine, Ooredoo Maldives PLC and others. In 2020, based on the recent information and circumstances, management reassessed and concluded that each of the mentioned entities represents a separate operating segment and should be assessed individually whether it meets the criteria of IFRS 8 Operating Segments, as a reportable segment. If not, such entity is reported as part of "Others".

Management monitors the operating results of its operating subsidiaries separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss of these reportable segments. Transfer pricing between reportable segments is on an arm's length basis in a manner similar to transactions with third parties.

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27. SEGMENT INFORMATION (CONTINUED)

Operating segments

The following table presents revenue and profit information regarding the Group's operating segments for the three-month period ended 30 September 2022 and 2021:

For the three-month period ended 30 September 2021 (Reviewed)

| | Ooredoo Qatar | Asiacell | Ooredoo Algeria | Indosat Ooredoo | Ooredoo Oman | Ooredoo Myanmar | Others | Adjustments and eliminations | Total |
|--|------------------|------------------|--------------------|--------------------|-----------------|--------------------|------------------|---------------------------------|----------------------|
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Revenue | | | | | | | | | |
| Revenue from rendering of telecom services | 1,701,426 | 1,052,627 | 577,366 | 2,042,616 | 520,785 | 313,844 | 1,095,484 | - | 7,304,148 |
| Sale of telecommunications equipment | 4,966 | 1,362 | 1,546 | 1,780 | 9,602 | 55 | 271,022 | - | 290,333 |
| Revenue from use of assets by others | 4,476 | - | - | 538 | 6,114 | 424 | 2,506 | - | 14,058 |
| Inter-segment | 40,767 | 136 | 5,892 | 417 | 668 | 435 | 65,889 | (114,204) | - |
| Total revenue | 1,751,635 | 1,054,125 | 584,804 | 2,045,351 | 537,169 | 314,758 | 1,434,901 | (114,204) | (i) 7,608,539 |
| Timing of revenue recognition | | | | | | | | | |
| At a point in time | 41,850 | 1,362 | 1,546 | 1,780 | 9,602 | 55 | 271,022 | (36,884) | 290,333 |
| Over time | 1,709,785 | 1,052,763 | 583,258 | 2,043,571 | 527,567 | 314,703 | 1,163,879 | (77,320) | 7,318,206 |
| | 1,751,635 | 1,054,125 | 584,804 | 2,045,351 | 537,169 | 314,758 | 1,434,901 | (114,204) | 7,608,539 |
| Results | | | | | | | | | |
| Segment profit/(loss) before tax* | 439,381 | 298,945 | 37,289 | 64,630 | 50,792 | (429,859) | 90,890 | (103,023) | (ii) 449,045 |
| Depreciation and amortisation | 222,893 | 200,532 | 161,735 | 706,836 | 172,953 | 103,830 | 265,532 | 103,023 | (iii) 1,937,334 |
| Net finance costs | 149,392 | 4,365 | 9,004 | 214,501 | 10,318 | 48,557 | 13,329 | - | 449,466 |

* Segment profit/(loss) before tax is determined after deducting all expenses attributable to the segment including depreciation and amortisation and finance cost.

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27. SEGMENT INFORMATION (CONTINUED)

For the three-month period ended 30 September 2022 (Reviewed)

| | Ooredoo Qatar | Asiacell | Ooredoo Algeria | Ooredoo Oman | Ooredoo Myanmar | Others | Adjustments and Eliminations | Total as reported | OHA* |
|--|------------------|----------------|--------------------|-----------------|--------------------|------------------|------------------------------------|----------------------|----------------|
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Revenue | | | | | | | | | |
| Revenue from rendering of telecom services | 1,877,120 | 968,226 | 568,466 | 611,180 | 249,934 | 1,107,022 | - | 5,381,948 | 959,364 |
| Sale of telecommunications equipment | 18,868 | (1,181) | 1,686 | 21,093 | 4 | 325,648 | - | 366,118 | 1,297 |
| Revenue from use of assets by others | 4,356 | - | - | 10,755 | 1,810 | 2,129 | - | 19,050 | 311 |
| Inter-segment | 51,800 | 49 | 3,390 | 562 | 825 | 92,637 | (149,263) | - | - |
| Total revenue | 1,952,144 | 967,094 | 573,542 | 643,590 | 252,573 | 1,527,436 | (149,263) (i) | 5,767,116 | 960,972 |
| Timing of revenue recognition | | | | | | | | | |
| At a point in time | 69,248 | (1,181) | 1,686 | 21,093 | 4 | 325,648 | (50,380) | 366,118 | 1,297 |
| Overtime | 1,882,896 | 968,275 | 571,856 | 622,497 | 252,569 | 1,201,788 | (98,883) | 5,400,998 | 959,675 |
| | 1,952,144 | 967,094 | 573,542 | 643,590 | 252,573 | 1,527,436 | (149,263) | 5,767,116 | 960,972 |
| Results | | | | | | | | | |
| Segment profit/(loss) before tax ** | 617,522 | 233,565 | 77,199 | 81,542 | (218,703) | 90,827 | (75,602) (ii) | 806,350 | 65,170 |
| Depreciation and amortisation | 240,037 | 191,066 | 144,095 | 175,667 | 77,165 | 232,201 | 75,602 (iii) | 1,135,833 | 307,304 |
| Net finance costs | 127,239 | 3,077 | 5,231 | 9,614 | 40,729 | 10,111 | - | 196,001 | 98,758 |

* Ooredoo Hutchison Asia (OHA) proportionate results are included in the segment analysis. As a result of the merger between IO and PT Hutchison 3 Indonesia (note 6), the Group deconsolidated IO and recognised its retained interest as an investment in a joint venture. The Group's share of IOH operations is equal to 32.8% (note 11).

** Segment profit/(loss) before tax is determined after deducting all expenses attributable to the segment including depreciation and amortisation and finance cost.

(i) Inter-segment revenues are eliminated on consolidation.

(ii) Segment profit before tax does not include the following:

For the three-month period ended 30 September

| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
|-----------------------------|-------------------------------|-------------------------------|
| Amortisation of intangibles | (75,602) | (103,023) |
| | (75,602) | (103,023) |

(iii) Amortisation relating to additional intangibles identified from business combination was not considered as part of segment expense.

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27. SEGMENT INFORMATION (CONTINUED)

Operating segments

The following table presents revenue and profit information regarding the Group's operating segments for the nine-month period ended 30 September 2022 and 2021:

For the nine-month period ended 30 September 2021 (Reviewed)

| | Ooredoo Qatar | Asiacell | Ooredoo Algeria | Indosat Ooredoo | Ooredoo Oman | Ooredoo Myanmar | Others | Adjustments and eliminations | Total |
|--|------------------|------------------|--------------------|--------------------|------------------|--------------------|------------------|---------------------------------|-----------------------|
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Revenue | | | | | | | | | |
| Revenue from rendering of telecom services | 5,190,547 | 2,749,779 | 1,683,472 | 5,809,660 | 1,658,228 | 787,367 | 3,169,033 | - | 21,048,086 |
| Sale of telecommunications equipment | 46,117 | 5,151 | 2,925 | 5,211 | 56,053 | 2,463 | 857,145 | - | 975,065 |
| Revenue from use of assets by others | 13,297 | - | - | 49,512 | 18,387 | 5,840 | 7,406 | - | 94,442 |
| Inter-segment | 176,675 | 280 | 15,307 | 697 | 2,070 | 3,632 | 222,429 | (421,090) | - |
| Total revenue | 5,426,636 | 2,755,210 | 1,701,704 | 5,865,080 | 1,734,738 | 799,302 | 4,256,013 | (421,090) | (i) 22,117,593 |
| Timing of revenue recognition | | | | | | | | | |
| At a point in time | 210,546 | 5,151 | 2,925 | 5,211 | 56,053 | 2,463 | 889,203 | (196,487) | 975,065 |
| Overtime | 5,216,090 | 2,750,059 | 1,698,779 | 5,859,869 | 1,678,685 | 796,839 | 3,366,810 | (224,603) | 21,142,528 |
| | 5,426,636 | 2,755,210 | 1,701,704 | 5,865,080 | 1,734,738 | 799,302 | 4,256,013 | (421,090) | 22,117,593 |
| Results | | | | | | | | | |
| Segment profit/(loss) before tax* | 1,500,012 | 673,014 | 76,630 | 1,504,670 | 196,381 | (3,669,529) | 353,483 | (314,623) | (ii) 320,038 |
| Depreciation and amortisation | 669,154 | 596,943 | 499,696 | 2,101,078 | 516,689 | 512,468 | 783,676 | 314,623 | (iii) 5,994,327 |
| Net finance costs | 471,753 | 10,707 | 33,295 | 632,846 | 30,658 | 152,303 | 42,108 | - | 1,373,670 |

* Segment profit/(loss) before tax is determined after deducting all expenses attributable to the segment including depreciation and amortisation and finance cost.

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27. SEGMENT INFORMATION (CONTINUED)

For the nine-month period ended 30 September 2022 (Reviewed)

| | Ooredoo Qatar | Asiacell | Ooredoo Algeria | Ooredoo Oman | Ooredoo Myanmar | Others | Adjustments and eliminations | Total as reported | OHA* |
|--|------------------|------------------|--------------------|------------------|--------------------|------------------|------------------------------------|----------------------|------------------|
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Revenue | | | | | | | | | |
| Revenue from rendering of telecom services | 5,515,539 | 2,712,630 | 1,639,360 | 1,752,890 | 789,887 | 3,234,378 | - | 15,644,684 | 2,817,454 |
| Sale of telecommunications equipment | 34,512 | 2 | 5,261 | 89,274 | 297 | 1,032,636 | - | 1,161,982 | 2,705 |
| Revenue from use of assets by others | 13,418 | - | - | 21,511 | 5,367 | 6,542 | - | 46,838 | 3,906 |
| Inter-segment | 174,915 | 130 | 14,160 | 2,023 | 2,095 | 287,950 | (481,273) | - | - |
| Total revenue | 5,738,384 | 2,712,762 | 1,658,781 | 1,865,698 | 797,646 | 4,561,506 | (481,273) | 16,853,504 | 2,824,065 |
| Timing of revenue recognition | | | | | | | | | |
| At a point in time | 201,910 | 2 | 5,261 | 89,274 | 297 | 1,038,127 | (172,889) | 1,161,982 | 2,705 |
| Overtime | 5,536,474 | 2,712,760 | 1,653,520 | 1,776,424 | 797,349 | 3,523,379 | (308,384) | 15,691,522 | 2,821,360 |
| | 5,738,384 | 2,712,762 | 1,658,781 | 1,865,698 | 797,646 | 4,561,506 | (481,273) | 16,853,504 | 2,824,065 |
| Results | | | | | | | | | |
| Segment profit/(loss) before tax** | 1,634,005 | 586,833 | 167,215 | 246,094 | (307,331) | 545,286 | (227,695) (ii) | 2,644,407 | 385,715 |
| Depreciation and amortisation | 689,335 | 590,580 | 443,651 | 517,690 | 250,542 | 702,947 | 227,695 (iii) | 3,422,440 | 950,360 |
| Net finance costs | 395,095 | 5,757 | 15,441 | 30,080 | 119,886 | 32,209 | - | 598,468 | 306,626 |

* Ooredoo Hutchison Asia (OHA) proportionate results are included in the segment analysis. As a result of the merger between IO and PT Hutchison 3 Indonesia (note 6), the Group deconsolidated IO and recognised its retained interest as an investment in a joint venture. The Group's share of IOH operations is equal to 32.8% (note 11).

** Segment profit/(loss) before tax is determined after deducting all expenses attributable to the segment including depreciation and amortisation and finance cost.

- (i) Inter-segment revenues are eliminated on consolidation.
(ii) Segment profit before tax does not include the following:

For the nine-month period ended 30 September

| | 2022 (Reviewed) QR.'000 | 2021 (Reviewed) QR.'000 |
|-----------------------------|-------------------------------|-------------------------------|
| Amortisation of intangibles | (227,695) | (314,623) |
| | (227,695) | (314,623) |

- (iii) Amortisation relating to additional intangibles identified from business combination was not considered as part of segment expense.

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27. SEGMENT INFORMATION (CONTINUED)

The following table presents segment assets of the Group's operating segments as at 30 September 2022 and 31 December 2021.

| | Ooredoo Qatar | Asiacell | Ooredoo Algeria | Indosat Ooredoo | Ooredoo Oman | Ooredoo Myanmar | Others | Adjustments and eliminations | Total as reported | OHA* |
|--|-------------------|------------------|--------------------|--------------------|--------------------|--------------------|-------------------|------------------------------------|----------------------|------------------|
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Segment assets (i) | | | | | | | | | | |
| At 30 September 2022 (Reviewed) | 18,138,363 | 5,233,932 | 3,342,924 | | - 4,131,467 | 2,044,086 | 15,576,640 | 11,843,480 | 60,310,892 | 9,945,289 |
| At 31 December 2021 (Audited) | 16,854,963 | 6,034,345 | 3,591,916 | 16,871,064 | 4,355,850 | 2,754,591 | 10,255,353 | 16,639,446 | 77,357,528 | - |
| Capital expenditure (ii) | | | | | | | | | | |
| At 30 September 2022 (Reviewed) | 454,994 | 238,110 | 245,590 | | - 254,570 | 51,063 | 331,425 | - | 1,575,752 | 562,718 |
| At 31 December 2021 (Audited) | 802,886 | 993,485 | 297,173 | 1,760,779 | 501,693 | 141,541 | 646,586 | - | 5,144,143 | - |

* Ooredoo Hutchison Asia (OHA) proportionate results are included in the segment analysis. As a result of the merger between IO and PT Hutchison 3 Indonesia (note 6), the Group deconsolidated IO and recognised its retained interest as an investment in a joint venture. The Group's share of IOH operations is equal to 32.8% (note 11).

- (i) Goodwill and other intangibles arising from business combinations amounting to QR 11,843,480 thousand (31 December 2021: QR 16,639,446 thousand) were not considered as part of segment assets.
- (ii) Capital expenditure consists of additions to property, plant and equipment and intangibles excluding goodwill and assets from business combinations.

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28. FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

| | |
|----------|---|
| Level 1: | Quoted (unadjusted) prices in active markets for identical assets or liabilities that the Group can access at the measurement date; |
| Level 2: | Inputs other than quoted prices included within level 1 that are observable for the assets or liability, either directly or indirectly; |
| Level 3: | and Unobservable inputs for the asset or liability. |

The following table provides the fair value measurement hierarchy of the Group's financial asset and liabilities at 30 September 2022 and 31 December 2021:

| | 30 September 2022 (Reviewed) QR.'000 | Level 1 (Reviewed) QR.'000 | Level 2 (Reviewed) QR.'000 | Level 3 (Reviewed) QR.'000 |
|--|---|----------------------------------|----------------------------------|----------------------------------|
| Assets | | | | |
| Financial assets measured at fair value | | | | |
| FVTOCI | 659,922 | 937 | 17,844 | 641,141 |
| FVTPL | 24,391 | 23,236 | 1,155 | - |
| Derivative financial instruments | 3,072 | - | 3,072 | - |
| | 687,385 | 24,173 | 22,071 | 641,141 |
| Liabilities | | | | |
| Other financial liabilities measured at fair value | | | | |
| Derivative financial instruments | 60,983 | - | 60,983 | - |
| Other financial liability for which fair value is disclosed | | | | |
| Loans and borrowings | 17,095,968 | - | 17,095,968 | - |
| | 17,156,951 | - | 17,156,951 | - |

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28. FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

| | 31 December | | | |
|--|--------------------|------------------|-------------------|------------------|
| | 2021 | Level 1 | Level 2 | Level 3 |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 |
| Assets | | | | |
| Financial assets measured at fair value | | | | |
| FVTOCI | 682,195 | - | - | 682,195 |
| FVTPL | 3,883 | - | 3,883 | - |
| Derivative financial instruments | - | - | - | - |
| | 686,078 | - | 3,883 | 682,195 |
| Liabilities | | | | |
| Other financial liabilities measured at fair value | | | | |
| Derivative financial instruments | 110,531 | - | 110,531 | - |
| Other financial liability for which fair value is disclosed | | | | |
| Loans and borrowings | 20,900,496 | - | 20,900,496 | - |
| | 21,011,027 | - | 21,011,027 | - |

There were no transfers among Levels 1, 2, and 3 for the nine-month period ended 30 September 2022 and for the year ended 31 December 2021.

At 30 September 2022, the Group has notes with a fair value of QR. 14,501,796 thousand (2021: 16,611,437 thousand). The notes are listed on the Irish bond market and the fair value of these instruments is determined by reference to quoted prices in this market. The market for these bonds is not considered to be liquid and consequently the fair value measurement is categorised within level 2 of the fair value hierarchy.

For fair value measurements categorised within Level 2 and 3 of the fair value hierarchy, the fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. Valuation techniques incorporate assumptions regarding discount rates, estimates of future cash flows and other factors.

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements for the individually significant investment:

| Description | Fair value at 30 September 2022 | Unobservable inputs | Value of inputs | Relationship of unobservable inputs to fair value |
|--------------------|--|----------------------------|------------------------|--|
| | QR.'000 | | | |
| FVTOCI | 451,690 | EV/EBITDA | 8.203 times | A change in the EV/EBITDA by 10% would increase/decrease the fair value by QAR 41,347 thousand |

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29. SIGNIFICANT ARRANGEMENT

On 8 September 2022, the Group announced that it has entered into an agreement to sell 100 percent of its equity in Ooredoo Asian Investments Pte Ltd. (Singapore) (“OAI”), the parent company that owns 100 percent of Ooredoo Myanmar Ltd. (“OML”), and 100 percent of Ooredoo Myanmar Fintech Ltd. (“OMFL”) to Nine Communications Pte. Ltd. (“Buyer”) for an enterprise value of approximately USD 576 million (QAR 2,097 million) and total equity consideration of USD 162 million (QAR 590 million). The transaction has been approved by the board of directors of the Group and of Nine Communications Pte. Ltd, and remains subject to customary closing conditions, including regulatory approvals in Myanmar. As completion of the proposed transaction is conditional on the satisfaction or waiver of certain legal and regulatory conditions, there remains a possibility that the proposed transaction may not proceed. Management has exercised significant judgement and has determined that not all held for sale criteria in accordance with IFRS 5 'Non-current Assets Held for Sale and Discontinued Operations' are met as at the end of the reporting period. Consequently, the Group continues to consolidate its subsidiary in Myanmar and OML has not been classified as held for sale in this condensed consolidated interim financial information as at 30 September 2022.

30. COMPARATIVE INFORMATION

The Group performed an exercise to determine if the presentation of the condensed consolidated interim financial information is in accordance with IAS 1 “Presentation of financial statements”. This exercise resulted in reclassification of certain line items in the condensed consolidated interim financial information. The comparative figures have been reclassified in order to conform with the presentation for the current period. Such reclassifications have been made by the Group to improve the quality of information presented and did not have any impact on the previously reported equity and profits.

Below is a summary of significant reclassifications made during the period:

| Nine-month period ended 30 September 2021 | | | | |
|---|-----------------|-------------------------|----------------|--|
| | Previous | Reclassification | Current | Notes |
| | QR.'000 | QR.'000 | QR.'000 | |
| Condensed consolidated interim statement of profit or loss for the nine-month period ended 30 September 2021 | | | | |
| Other losses - net | 402,157 | (1,566,903) | (1,164,746) | Reclassification of the gain on sale of towers to a separate line item |
| Gain on sale of towers | - | 1,566,903 | 1,566,903 | |
| Total | 402,157 | - | 402,157 | |

Ooredoo Q.P.S.C.

Condensed consolidated interim financial information
for the nine-month period ended 30 September 2022

Notes to the condensed consolidated interim financial information
(All amounts are expressed in Qatari Riyals unless otherwise stated)

30. COMPARATIVE INFORMATION (CONTINUED)

| As at 31 December | | | | | |
|--|-------------------|--|--|-------------------|---|
| | Previous | Reclassification of current/non- current | Reclassification of financial statement line item | Current | Notes |
| | QR.'000 | QR.'000 | QR.'000 | QR.'000 | |
| Consolidated statement of financial position as at 31 December 2021 | | | | | |
| Trade and other payables | 8,943,056 | (44,242) | (575,359) | 8,323,455 | Reclassification of the provision for site restoration from trade and other payables to other non-current liabilities. |
| Other non-current liabilities | 913,591 | 44,242 | (211,530) | 746,303 | |
| Provisions – Current | - | - | 575,359 | 575,359 | Reclassification of the provisions amount recorded in the trade and other payables and other non-current liabilities to be a separate line item in the statement of financial position. |
| Provisions – Non-current | - | - | 211,530 | 211,530 | |
| Other non-current assets | 184,744 | - | 49,455 | 234,199 | Reclassification of the advances on purchases of PPE from trades and other receivables to other non-current assets. |
| Trades and other receivables | 5,300,765 | - | (49,455) | 5,251,310 | |
| Total | 15,342,156 | - | - | 15,342,156 | |

The effects of the reclassifications in the tables above have accordingly been mirrored in the comparative period's condensed consolidated interim statement of cash flows with no impact on net cash generated from operating activities, net cash used in investing activities or net cash used in financing activities.