

Operating Results by Operations in QR Millions



	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	3M 2022	3M 2021
<b>OOREDOO GROUP</b>								
Revenue	7,452.6	7,197.4	7,311.7	7,608.5	7,782.1	5,545.0	5,545.0	7,197.4
EBITDA	2,840.6	3,213.4	3,227.1	3,463.0	3,146.9	2,321.3	2,321.3	3,213.4
% EBITDA	38%	45%	44%	46%	40%	42%	42%	45%
NET PROFIT	(271.7)	287.7	(574.8)	332.5	1,007.4	755.2	755.2	287.7
Net Profit to Ooredoo shareholders	(341.7)	193.2	(1,149.4)	196.6	806.5	659.1	659.1	193.2
Capex	2,374.9	849.7	1,121.6	1,050.5	1,823.4	371.6	371.6	849.7
Capex/ Revenue (%)	32%	12%	15%	14%	23%	7%	7%	12%
<b>Qatar operation</b>								
Revenue	1,792.3	1,778.4	1,896.6	1,751.6	2,037.7	1,887.2	1,887.2	1,778.4
EBITDA	801.2	962.1	993.3	949.9	943.2	977.0	977.0	962.1
% EBITDA	45%	54%	52%	54%	46%	52%	52%	54%
Capex	401.3	77.8	211.0	193.3	320.8	93.4	93.4	77.8
Capex/ Revenue (%)	22%	4%	11%	11%	16%	5%	5%	4%
<b>Indonesia</b>								
Revenue	1,859.0	1,886.9	1,932.8	2,045.4	2,128.7	-	-	1,886.9
EBITDA	838.6	955.6	936.8	1,013.2	994.8	-	-	955.6
% EBITDA	45%	51%	48%	50%	47%	0%	0%	51%
Capex	811.6	360.3	392.1	454.6	553.8	-	-	360.3
Capex/ Revenue (%)	44%	19%	20%	22%	26%	0%	0%	19%
<b>Iraq</b>								
Revenue	1,037.2	851.8	849.3	1,054.1	901.6	882.8	882.8	851.8
EBITDA	395.7	379.6	395.2	504.1	393.5	383.1	383.1	379.6
% EBITDA	38%	45%	47%	48%	44%	43%	43%	45%
Capex	281.7	44.6	182.0	147.0	320.9	67.3	67.3	44.6
Capex/ Revenue (%)	27%	5%	21%	14%	36%	8%	8%	5%
<b>Oman</b>								
Revenue	619.3	609.8	587.8	537.2	590.0	612.8	612.8	609.8
EBITDA	317.8	313.8	304.3	284.7	309.5	321.2	321.2	313.8
% EBITDA	51%	51%	52%	53%	52%	52%	52%	51%
Capex	215.6	144.8	128.5	60.1	168.3	52.6	52.6	144.8
Capex/ Revenue (%)	35%	24%	22%	11%	29%	9%	9%	24%
<b>Myanmar</b>								
Revenue	299.9	252.2	232.3	314.8	268.7	271.7	271.7	252.2
EBITDA	116.6	55.6	57.6	131.1	131.9	120.6	120.6	55.6
% EBITDA	39%	22%	25%	42%	49%	44%	44%	22%
Capex	81.3	19.1	24.2	36.3	61.9	12.7	12.7	19.1
Capex/ Revenue (%)	27%	8%	10%	12%	23%	5%	5%	8%
<b>WATANIYA GROUP</b>								
Revenue	1,802.0	1,756.8	1,797.2	1,861.5	1,846.9	1,837.6	1,837.6	1,756.8
EBITDA	539.7	611.2	653.8	682.6	558.3	671.3	671.3	611.2
% EBITDA	30%	35%	36%	37%	30%	37%	37%	35%
Capex	581.1	202.1	181.7	157.8	397.2	144.3	144.3	202.1
Capex/ Revenue (%)	32%	12%	10%	8%	22%	8%	8%	12%
<b>Kuwait</b>								
Revenue	648.2	607.0	632.0	641.5	659.6	692.6	692.6	607.0
EBITDA	135.1	169.4	189.3	200.1	179.1	197.8	197.8	169.4
% EBITDA	21%	28%	30%	31%	27%	29%	29%	28%
Capex	149.3	93.6	47.4	64.5	126.3	21.4	21.4	93.6
Capex/ Revenue (%)	23%	15%	8%	10%	19%	3%	3%	15%
<b>Tunisia</b>								
Revenue	392.3	393.9	398.8	421.9	402.6	379.6	379.6	393.9
EBITDA	156.4	162.3	166.6	182.0	114.6	163.0	163.0	162.3
% EBITDA	40%	41%	42%	43%	28%	43%	43%	41%
Capex	101.0	51.0	58.6	38.7	80.7	24.0	24.0	51.0
Capex/ Revenue (%)	26%	13%	15%	9%	20%	6%	6%	13%
<b>Algeria</b>								
Revenue	570.2	550.9	566.0	584.8	573.0	545.6	545.6	550.9
EBITDA	168.4	188.1	211.7	207.8	178.4	207.8	207.8	188.1
% EBITDA	30%	34%	37%	36%	31%	38%	38%	34%
Capex	276.5	40.0	56.2	40.6	160.4	90.9	90.9	40.0
Capex/ Revenue (%)	48%	7%	10%	7%	28%	17%	17%	7%
<b>Maldives</b>								
Revenue	95.1	105.6	100.0	104.3	112.1	115.1	115.1	105.6
EBITDA	46.6	57.3	50.1	51.2	49.4	62.9	62.9	57.3
% EBITDA	49%	54%	50%	49%	44%	55%	55%	54%
Capex	40.7	15.2	16.6	12.2	9.5	4.7	4.7	15.2
Capex/ Revenue (%)	43%	14%	17%	12%	8%	4%	4%	14%
<b>Palestine</b>								
Revenue	96.1	99.4	100.5	109.0	99.7	104.7	104.7	99.4
EBITDA	33.2	34.2	36.1	41.6	36.7	39.8	39.8	34.2
% EBITDA	35%	34%	36%	38%	37%	38%	38%	34%
Capex	13.5	2.2	3.0	1.7	20.3	3.4	3.4	2.2
Capex/ Revenue (%)	14%	2%	3%	2%	20%	3%	3%	2%

Note: 1. Ooredoo Group reflects the consolidated results including share in associates, joint venture and intra-group adjustments.

## Operating Results by Operations in Local Currency Millions



	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
<b>Iraq</b>						
Revenue	364,117	341,657	345,908	426,710	366,341	357,852
EBITDA	138,050	152,246	160,962	204,112	159,918	155,282
% EBITDA	38%	45%	47%	48%	44%	43%
Capex	131,639	19,263	72,189	59,556	130,388	27,230
Capex/ Revenue (%)	36%	6%	21%	14%	36%	8%
<b>Myanmar</b>						
Revenue	109,443	96,350	100,192	147,099	133,685	132,639
EBITDA	42,480	21,045	25,470	61,271	65,896	58,882
% EBITDA	39%	22%	25%	42%	49%	44%
Capex	29,736	7,793	11,452	23,534	26,330	6,188
Capex/ Revenue (%)	27%	8%	11%	16%	20%	5%
<b>Kuwait</b>						
Revenue	54.4	50.5	52.3	53.0	54.7	57.6
EBITDA	11.3	14.1	15.7	16.5	14.9	16.5
% EBITDA	21%	28%	30%	31%	27%	28.6%
Capex	12.37	7.80	3.90	5.40	10.50	1.8
Capex/ Revenue (%)	23%	15%	7%	10%	19%	3%
<b>Tunisia</b>						
Revenue	295	294	301	324	315	303
EBITDA	117	121	126	140	90	130
% EBITDA	40%	41%	42%	43%	28%	43%
Capex	71.59	39.17	44.56	31.64	65.23	19
Capex/ Revenue (%)	24%	13%	15%	10%	21%	6%
<b>Algeria</b>						
Revenue	20,306	20,126	20,736	21,755	21,748	21,117
EBITDA	5,986	6,867	7,759	7,727	6,763	8,041
% EBITDA	29%	34%	37%	36%	31%	38%
Capex	10,237	1,471	2,080	1,616	6,160	3,556
Capex/ Revenue (%)	50%	7%	10%	7%	28%	17%

## Total Customers by Operation (number)



	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
<b>QATAR</b>						
Postpaid	781,573	785,008	769,635	773,334	785,997	795,119
Prepaid	1,904,058	1,897,392	1,907,927	2,003,993	2,072,157	2,069,111
Fixed Line	361,874	345,230	344,064	342,180	340,888	344,444
<b>Total Customers</b>	<b>3,047,505</b>	<b>3,027,630</b>	<b>3,021,626</b>	<b>3,119,507</b>	<b>3,199,042</b>	<b>3,208,674</b>
<b>IRAQ</b>						
<b>Prepaid</b>	<b>14,718,887</b>	<b>14,618,667</b>	<b>14,493,710</b>	<b>15,205,911</b>	<b>15,984,857</b>	<b>16,106,252</b>
<b>OMAN</b>						
Postpaid	427,206	469,059	509,283	551,690	606,581	633,288
Prepaid	2,199,348	2,254,856	2,153,670	2,062,300	2,089,071	2,026,143
Fixed Line	168,870	171,985	171,368	170,740	167,553	165,676
<b>Total Customers</b>	<b>2,795,424</b>	<b>2,895,900</b>	<b>2,834,321</b>	<b>2,784,730</b>	<b>2,863,205</b>	<b>2,825,107</b>
<b>MYANMAR</b>						
Postpaid	27,184	24,554	25,885	25,740	23,240	25,755
Prepaid	14,689,127	13,355,572	13,767,260	13,305,403	11,467,517	9,001,534
<b>Total Customers</b>	<b>14,716,311</b>	<b>13,380,126</b>	<b>13,793,145</b>	<b>13,331,143</b>	<b>11,490,757</b>	<b>9,027,289</b>
<b>WATANIYA GROUP</b>						
Postpaid	1,853,715	2,036,142	2,133,257	2,230,212	2,348,848	2,398,873
Prepaid	21,531,046	20,176,656	20,318,693	20,276,207	20,239,513	20,410,050
Wireless Broadband	1,131,557	1,122,014	1,120,915	1,112,634	1,146,382	1,292,822
Fixed Line	276,904	288,004	278,534	279,441	281,489	121,702
<b>Total Customers</b>	<b>24,793,222</b>	<b>23,622,816</b>	<b>23,851,399</b>	<b>23,898,494</b>	<b>24,016,232</b>	<b>24,223,447</b>
<b>KUWAIT</b>						
Postpaid	450,795	445,974	443,816	446,657	480,455	492,201
Prepaid	1,319,449	1,221,397	1,110,270	1,070,692	1,240,665	1,303,638
Wireless Broadband	760,794	763,178	756,492	774,681	796,588	767,347
<b>Total Customers</b>	<b>2,531,038</b>	<b>2,430,549</b>	<b>2,310,578</b>	<b>2,292,030</b>	<b>2,517,708</b>	<b>2,563,186</b>
<b>TUNISIA</b>						
Postpaid	513,850	531,787	550,531	564,984	584,057	595,504
Prepaid	7,166,122	5,930,621	6,281,303	6,248,273	5,944,337	5,991,084
Wireless Broadband	153,652.00	136,229.00	137,120.00	141,538.00	145,714.00	320,561
Fixed Line	244,240	252,583	241,400	239,956	240,364	78,711
<b>Total Customers</b>	<b>8,077,864</b>	<b>6,851,220</b>	<b>7,210,354</b>	<b>7,194,751</b>	<b>6,914,472</b>	<b>6,985,860</b>
<b>ALGERIA</b>						
Postpaid	719,758	883,074	957,234	1,029,171	1,088,712	1,108,797
Prepaid	11,619,362	11,590,511	11,497,246	11,500,737	11,575,058	11,647,670
Wireless Broadband	183,863	189,110	193,573	162,540	170,011	170,248
<b>Total Customers</b>	<b>12,522,983</b>	<b>12,662,695</b>	<b>12,648,053</b>	<b>12,692,448</b>	<b>12,833,781</b>	<b>12,926,715</b>
<b>MALDIVES</b>						
Postpaid	62,526	65,096	67,778	71,731	74,757	77,607
Prepaid	220,991	225,872	223,744	217,900	218,542	214,864
Wireless Broadband	33,248	33,497	33,730	33,875	34,069	34,666
Fixed Line	32,664	35,421	37,134	39,485	41,125	42,991
<b>Total Customers</b>	<b>349,429</b>	<b>359,886</b>	<b>362,386</b>	<b>362,991</b>	<b>368,493</b>	<b>370,128</b>
<b>PALESTINE</b>						
Postpaid	106,786	110,211	113,898	117,669	120,867	124,764
Prepaid	1,205,122	1,208,255	1,206,130	1,238,605	1,260,911	1,252,794
<b>Total Customers</b>	<b>1,311,908</b>	<b>1,318,466</b>	<b>1,320,028</b>	<b>1,356,274</b>	<b>1,381,778</b>	<b>1,377,558</b>
<b>Total Consolidated Customers</b>	<b>60,071,349</b>	<b>57,545,139</b>	<b>57,994,201</b>	<b>58,339,785</b>	<b>57,554,093</b>	<b>55,390,769</b>

Consolidated Customer Status as at 31st March 2022



	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	795,119	2,069,111	-	344,444	-	3,208,674	100%	3,208,674
Iraq	-	16,106,252	-	-	-	16,106,252	64.1%	10,317,665
Oman	633,288	2,026,143	-	165,676	-	2,825,107	55%	1,553,809
Myanmar	25,755	9,001,534	-	-	-	9,027,289	100.0%	9,027,289
Kuwait	492,201	1,303,638	767,347	-	-	2,563,186	92.1%	2,360,694
Tunisia	595,504	5,991,084	320,561	78,711	-	6,985,860	84.1%	5,875,108
Algeria	1,108,797	11,647,670	170,248	-	-	12,926,715	74.4%	9,617,476
Maldives	77,607	214,864	34,666	42,991	-	370,128	83.3%	308,465
Palestine	124,764	1,252,794	-	-	-	1,377,558	45.4%	625,113
<b>Total Active Customers</b>	<b>3,853,035</b>	<b>49,613,090</b>	<b>1,292,822</b>	<b>631,822</b>	<b>-</b>	<b>55,390,769</b>		<b>42,894,293</b>

Quarterly ARPU by Operation in Qatari Riyal



	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
<b>QATAR</b>						
Postpaid	226.2	272.1	282.5	286.5	284.4	288.7
Prepaid	45.6	46.6	43.9	40.9	42.6	39.3
BLENDED ARPU	96.8	112.6	113.1	110.3	109.5	108.1
Fixed Line	54.1	57.0	53.8	53.5	50.9	51.3
<b>IRAQ</b>						
Prepaid	22.3	17.8	18.2	19.6	19.2	17.2
<b>OMAN</b>						
Postpaid	122.4	118.1	116.4	112.8	104.3	101.6
Prepaid	37.8	30.4	28.1	27.1	26.8	24.5
BLENDED ARPU	50.4	45.1	44.2	44.3	43.9	42.2
Fixed Line	303.9	302.9	302.0	296.8	296.7	305.3
<b>KUWAIT</b>						
Postpaid	162.5	160.0	168.4	178.0	174.7	172.8
Prepaid	29.8	30.7	36.1	39.4	41.0	34.8
Wireless Broadband	45.9	41.4	42.0	41.2	38.7	36.2
BLENDED ARPU	59.3	56.8	62.8	67.1	66.0	61.8
<b>TUNISIA</b>						
Postpaid	14.7	19.5	20.5	21.4	21.3	21.3
Prepaid	11.9	15.0	14.4	14.9	14.5	13.5
Wireless Broadband	31.0	37.7	37.6	41.7	39.9	34.5
BLENDED ARPU	12.5	15.8	15.3	16.0	15.6	15.1
<b>ALGERIA</b>						
Postpaid	38.3	35.3	35.3	35.4	36.9	33.9
Prepaid	13.9	13.1	13.2	13.6	12.8	12.1
Wireless Broadband	14.7	13.6	12.5	13.4	14.5	14.4
BLENDED ARPU	15.2	14.5	14.8	15.3	14.9	14.0
<b>MALDIVES</b>						
Postpaid	130.0	126.6	123.4	120.8	115.8	114.5
Prepaid	45.3	49.2	51.3	54.4	58.0	60.7
Wireless Broadband	35.1	29.3	19.9	13.2	12.7	11.9
Fixed Line	130.2	134.1	138.2	124.6	111.3	110.5
BLENDED ARPU	60.5	62.6	62.6	63.8	66.3	68.0
<b>PALESTINE</b>						
Postpaid	96.5	98.6	98.1	102.5	91.2	98.6
Prepaid	16.4	16.5	16.7	18.3	14.9	15.3
BLENDED ARPU	22.9	23.3	23.7	25.5	21.6	22.7
<b>MYANMAR</b>						
Postpaid	15.1	14.4	12.1	10.8	10.6	10.1
Prepaid	6.8	5.5	5.7	7.2	7.1	8.4
BLENDED ARPU	6.8	5.5	5.8	7.2	7.1	8.4