

Operating Results by Operations in QR Millions



| | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 | 12M 2013 | 12M 2012 |
|------------------------------------|---------|---------|---------|---------|---------|---------|----------|----------|
| OOREDOO GROUP | | | | | | | | |
| Revenue | 8,571.0 | 8,641.0 | 8,383.7 | 8,642.2 | 8,451.6 | 8,373.9 | 33,851.3 | 33,475.6 |
| Wireless | 7,606.9 | 7,612.5 | 7,356.9 | 7,618.8 | 7,399.4 | 7,264.7 | 29,639.8 | 29,613.7 |
| Wireline | 964.2 | 1,028.4 | 1,026.8 | 1,023.4 | 1,052.2 | 1,109.2 | 4,211.5 | 3,861.9 |
| EBITDA | 3,871.5 | 3,882.8 | 3,690.2 | 3,922.0 | 3,613.0 | 3,414.5 | 14,639.7 | 15,567.5 |
| % EBITDA | 45% | 45% | 44% | 45% | 43% | 41% | 43% | 47% |
| NET PROFIT | 1,215.3 | 1,065.1 | 1,072.4 | 1,193.5 | 400.0 | 627.3 | 3,293.3 | 4,654.5 |
| Net Profit to Ooredoo shareholders | 803.6 | 790.9 | 808.4 | 923.0 | 337.3 | 510.0 | 2,578.7 | 2,946.6 |
| Capex | 1,210.2 | 3,086.5 | 1,341.6 | 2,397.5 | 2,425.6 | 3,133.2 | 9,297.9 | 7,315.7 |
| Qatar | | | | | | | | |
| Revenue | 1,575.8 | 1,575.5 | 1,575.2 | 1,639.3 | 1,645.8 | 1,729.7 | 6,590.0 | 6,220.1 |
| Wireless | 1,028.6 | 1,005.8 | 992.7 | 1,058.4 | 1,043.4 | 1,068.0 | 4,162.4 | 4,019.5 |
| Wireline | 547.3 | 569.7 | 582.6 | 580.9 | 602.4 | 661.7 | 2,427.6 | 2,200.6 |
| EBITDA | 809.9 | 793.8 | 771.0 | 828.8 | 768.6 | 904.4 | 3,272.9 | 3,249.4 |
| % EBITDA | 51% | 50% | 49% | 51% | 47% | 52% | 50% | 52% |
| NET PROFIT | 382.5 | 381.4 | 374.8 | 362.8 | 277.3 | 358.9 | 1,373.8 | 1,529.5 |
| Capex | 145.8 | 106.4 | 58.3 | 157.6 | 204.3 | 310.9 | 731.1 | 484.8 |
| Indonesia | | | | | | | | |
| Revenue | 2,348.7 | 2,359.3 | 2,174.8 | 2,200.1 | 2,083.6 | 1,912.5 | 8,371.0 | 8,804.0 |
| Wireless | 1,962.4 | 1,938.8 | 1,774.3 | 1,805.3 | 1,680.9 | 1,517.5 | 6,778.1 | 7,264.2 |
| Wireline | 386.3 | 420.5 | 400.5 | 394.8 | 402.7 | 395.0 | 1,592.9 | 1,539.8 |
| EBITDA | 1,112.5 | 1,202.3 | 1,043.6 | 1,054.2 | 961.9 | 801.9 | 3,861.5 | 4,420.1 |
| % EBITDA | 47% | 51% | 48% | 48% | 46% | 42% | 46% | 50% |
| NET PROFIT | 278.1 | (87.7) | 17.0 | (46.2) | (507.2) | (313.3) | (849.8) | 223.2 |
| Capex | 423.9 | 1,839.4 | 647.2 | 1,129.9 | 565.2 | 443.6 | 2,785.9 | 3,559.4 |
| Iraq | | | | | | | | |
| Revenue-Wireless | 1,713.1 | 1,837.6 | 1,729.7 | 1,772.4 | 1,807.3 | 1,761.2 | 7,070.7 | 6,878.1 |
| EBITDA | 873.5 | 978.1 | 899.7 | 959.8 | 940.9 | 828.3 | 3,628.6 | 3,689.4 |
| % EBITDA | 51% | 53% | 52% | 54% | 52% | 47% | 51% | 54% |
| NET PROFIT | 472.4 | 534.4 | 446.7 | 516.4 | 429.3 | 341.3 | 1,733.7 | 1,968.4 |
| Capex | 220.0 | 194.4 | 91.4 | 330.0 | 401.4 | 517.1 | 1,339.8 | 815.9 |
| Oman | | | | | | | | |
| Revenue | 462.2 | 506.1 | 474.7 | 494.5 | 500.8 | 520.1 | 1,990.1 | 1,907.1 |
| Wireless | 431.7 | 467.8 | 431.0 | 446.8 | 453.7 | 467.6 | 1,799.1 | 1,785.6 |
| Wireline | 30.6 | 38.2 | 43.7 | 47.7 | 47.1 | 52.5 | 191.0 | 121.5 |
| EBITDA | 197.1 | 248.8 | 219.1 | 223.6 | 232.2 | 258.6 | 933.4 | 902.4 |
| % EBITDA | 43% | 49% | 46% | 45% | 46% | 50% | 47% | 47% |
| NET PROFIT | 68.5 | 97.1 | 72.4 | 71.1 | 75.5 | 94.7 | 313.7 | 350.1 |
| Capex | 100.0 | 385.8 | 105.0 | 199.2 | 162.8 | 269.8 | 736.8 | 581.8 |
| WATANIYA GROUP | | | | | | | | |
| Revenue | 2,419.9 | 2,306.9 | 2,334.0 | 2,412.2 | 2,301.0 | 2,331.3 | 9,378.4 | 9,444.9 |
| EBITDA | 1,006.8 | 818.0 | 910.8 | 976.6 | 872.6 | 848.2 | 3,608.1 | 3,860.6 |
| % EBITDA | 42% | 35% | 39% | 40% | 38% | 36% | 38% | 41% |
| NET PROFIT | 264.1 | 144.1 | 350.3 | 378.1 | 266.8 | 319.3 | 1,314.5 | 1,114.2 |
| Capex | 304.1 | 539.6 | 423.1 | 567.5 | 1,081.5 | 1,578.0 | 3,650.2 | 1,802.0 |
| Kuwait | | | | | | | | |
| Revenue-Wireless | 752.1 | 630.8 | 678.2 | 662.8 | 575.5 | 583.3 | 2,499.7 | 2,880.3 |
| EBITDA | 257.6 | 253.5 | 217.3 | 194.4 | 114.6 | 140.8 | 667.1 | 1,101.0 |
| % EBITDA | 34% | 40% | 32% | 29% | 20% | 24% | 27% | 38% |
| NET PROFIT | 159.1 | 184.3 | 122.3 | 50.8 | (2.5) | 19.3 | 190.0 | 725.6 |
| Capex | 55.9 | 49.1 | 142.3 | 177.6 | 754.0 | 247.6 | 1,321.4 | 290.5 |
| Tunisia | | | | | | | | |
| Revenue-Wireless | 682.9 | 630.2 | 613.0 | 642.4 | 634.9 | 613.9 | 2,504.2 | 2,633.2 |
| EBITDA | 395.4 | 189.3 | 309.1 | 344.6 | 345.2 | 311.3 | 1,310.3 | 1,350.4 |
| % EBITDA | 58% | 30% | 50% | 54% | 54% | 51% | 52% | 51% |
| NET PROFIT | 188.5 | (5.2) | 124.7 | 155.4 | 148.1 | 110.2 | 538.3 | 551.1 |
| Capex | 96.5 | 273.8 | 65.0 | 156.5 | 92.9 | 156.7 | 471.0 | 585.5 |
| Algeria | | | | | | | | |
| Revenue-Wireless | 872.4 | 929.5 | 925.8 | 980.9 | 972.4 | 1,004.7 | 3,883.8 | 3,478.9 |
| EBITDA | 348.9 | 360.8 | 371.1 | 426.8 | 402.6 | 382.7 | 1,583.2 | 1,373.5 |
| % EBITDA | 40% | 39% | 40% | 44% | 41% | 38% | 41% | 39% |
| NET PROFIT | 100.5 | 152.1 | 134.7 | 207.1 | 166.0 | 225.6 | 733.4 | 359.0 |
| Capex | 140.0 | 200.8 | 208.1 | 203.0 | 226.2 | 1,130.6 | 1,767.9 | 823.1 |
| Saudi Arabia | | | | | | | | |
| Revenue-Wireless | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | (0.0) |
| EBITDA | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| % EBITDA | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| NET PROFIT | (31.1) | (18.4) | 7.2 | 6.3 | (2.6) | (1.2) | 9.6 | (112.9) |
| Capex | 0.0 | 0.2 | 0.2 | 0.1 | 0.0 | 0.0 | 0.3 | 0.3 |
| Maldives | | | | | | | | |
| Revenue-Wireless | 33.0 | 40.0 | 42.8 | 39.1 | 37.8 | 46.2 | 165.9 | 146.1 |
| EBITDA | 3.9 | 13.0 | 14.3 | 8.4 | 7.2 | 8.1 | 38.0 | 33.7 |
| % EBITDA | 12% | 32% | 33% | 22% | 19% | 17% | 23% | 23% |
| NET PROFIT | (10.6) | (2.9) | (1.5) | (8.5) | (8.4) | (6.5) | (24.9) | (29.1) |
| Capex | 3.6 | 2.4 | 2.0 | 21.7 | 3.2 | 17.0 | 44.0 | 17.0 |
| Palestine | | | | | | | | |
| Revenue-Wireless | 78.9 | 77.4 | 74.2 | 87.0 | 80.4 | 83.2 | 324.9 | 306.3 |
| EBITDA | 6.1 | 7.0 | 4.5 | 8.1 | 8.6 | 11.3 | 32.5 | 22.7 |
| % EBITDA | 8% | 9% | 6% | 9% | 11% | 14% | 10% | 7% |
| NET PROFIT | (19.5) | (25.2) | (22.9) | (19.2) | (21.5) | (14.0) | (77.7) | (86.8) |
| Capex | 7.7 | 12.9 | 5.6 | 8.5 | 5.2 | 26.1 | 45.5 | 81.6 |
| WI-TRIBE GROUP | | | | | | | | |
| Revenue-Wireless | 34.2 | 35.8 | 48.1 | 38.9 | 36.7 | 35.7 | 159.4 | 130.7 |
| EBITDA | 4.8 | 4.5 | 20.1 | 10.8 | 13.7 | 12.3 | 56.8 | (6.4) |
| % EBITDA | 14% | 13% | 42% | 28% | 37% | 34% | 36% | -5% |
| NET PROFIT | (171.5) | (184.0) | (15.1) | (11.8) | (45.5) | (12.9) | (85.2) | (471.2) |
| Capex | 7.5 | 20.6 | 1.5 | 5.8 | (0.6) | 3.5 | 10.3 | 48.6 |

Note: 1. Ooredoo Group reflects the consolidated results including share in associates and intra-group adjustments.
 2. wi-Tribe Group includes results of Pakistan, and the holding company wi-tribe Limited.

Revenue Breakdown



| Amounts in QR '000 | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| WIRELESS REVENUE | | | | | | |
| Qatar | | | | | | |
| Post paid | 470,590 | 446,529 | 440,423 | 471,876 | 479,604 | 471,081 |
| Prepaid | 509,309 | 528,072 | 517,130 | 548,696 | 513,640 | 534,260 |
| Other Revenue | 48,659 | 31,236 | 35,126 | 37,790 | 50,131 | 62,626 |
| Total | 1,028,558 | 1,005,837 | 992,679 | 1,058,362 | 1,043,375 | 1,067,966 |
| Oman | | | | | | |
| Post paid | 122,391 | 121,902 | 116,764 | 120,367 | 116,828 | 118,949 |
| Prepaid | 297,780 | 330,888 | 300,454 | 315,281 | 326,949 | 334,826 |
| Other Revenue | 11,472 | 15,006 | 13,741 | 11,175 | 10,036 | 13,728 |
| Total | 431,643 | 467,796 | 430,959 | 446,823 | 453,813 | 467,503 |
| Others | | | | | | |
| Wataniya (Consolidated) | 2,419,906 | 2,306,893 | 2,333,984 | 2,412,185 | 2,300,964 | 2,331,267 |
| Indosat | 1,962,399 | 1,938,781 | 1,774,340 | 1,805,340 | 1,680,930 | 1,517,477 |
| Asiacell | 1,713,123 | 1,837,577 | 1,729,732 | 1,772,390 | 1,807,349 | 1,761,211 |
| Wi-tribe | 34,175 | 35,755 | 48,096 | 38,878 | 36,651 | 35,742 |
| Starlink | 93,144 | 110,660 | 109,923 | 126,305 | 113,495 | 104,154 |
| Fanoos | 35,635 | 40,055 | 42,009 | 41,197 | 44,522 | 44,805 |
| Total | 6,258,382 | 6,269,721 | 6,038,084 | 6,196,295 | 5,983,911 | 5,794,656 |
| Elimination on consolidation | (111,782) | (130,819) | (104,866) | (82,635) | (81,603) | (65,532) |
| | | | 0 | 0 | | |
| Total Wireless | 7,606,801 | 7,612,535 | 7,356,856 | 7,618,845 | 7,399,496 | 7,264,593 |
| WIRELINE REVENUE | | | | | | |
| Qatar | | | | | | |
| Fixed Line | 249,971 | 250,762 | 249,337 | 230,220 | 251,248 | 252,167 |
| Internet | 174,813 | 179,342 | 195,308 | 197,162 | 202,195 | 200,957 |
| Triple Play | 53,584 | 58,466 | 61,729 | 68,359 | 73,724 | 79,276 |
| Other Revenue | 68,914 | 81,089 | 76,178 | 85,174 | 75,273 | 129,299 |
| Total | 547,281 | 569,659 | 582,553 | 580,915 | 602,439 | 661,699 |
| Oman | | | | | | |
| Fixed Line | 19,437 | 24,226 | 27,603 | 31,493 | 32,767 | 37,533 |
| Other Revenue | 11,107 | 14,081 | 16,145 | 16,171 | 14,258 | 15,057 |
| Total | 30,544 | 38,307 | 43,748 | 47,664 | 47,025 | 52,590 |
| Indonesia | | | | | | |
| Total Wireline | 386,300 | 420,498 | 400,500 | 394,750 | 402,670 | 394,996 |
| Total Wireline | 964,125 | 1,028,464 | 1,026,801 | 1,023,329 | 1,052,134 | 1,109,285 |
| TOTAL GROUP REVENUE | 8,570,926 | 8,640,999 | 8,383,657 | 8,642,174 | 8,451,630 | 8,373,878 |

| Customers - Qtel | 30-Sep-12 | 31-Dec-12 | 31-Mar-13 | 30-Jun-13 | 30-Sep-13 | 31-Dec-13 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| GSM-Postpaid | 291,245 | 291,149 | 300,555 | 316,591 | 317,533 | 325,704 |
| GSM Prepaid | 1,752,057 | 1,822,273 | 1,930,732 | 2,011,038 | 2,087,373 | 2,123,419 |
| Wireless Broadband | 92,319 | 92,833 | 91,074 | 84,471 | 82,836 | 83,092 |
| Fixed Line | 318,411 | 323,691 | 328,810 | 332,924 | 333,441 | 333,300 |
| Internet Dial up | 4,758 | 4,831 | 4,484 | 4,352 | 4,257 | 4,161 |
| Internet DSL | 175,242 | 181,210 | 186,683 | 192,245 | 194,856 | 198,104 |
| Internet VPN/MPLS & Dedicated Access | 1,383 | 1,411 | 1,706 | 1,722 | 1,734 | 1,733 |
| Triple play | 70,433 | 75,567 | 79,302 | 84,155 | 88,390 | 92,900 |

Operating Results by Operations in USD Millions



| | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 | 12M 2013 | 12M 2012 |
|------------------------------------|---------|---------|---------|---------|---------|---------|----------|----------|
| OOREDOO GROUP | | | | | | | | |
| Revenue | 2,353.7 | 2,372.9 | 2,302.3 | 2,373.2 | 2,320.9 | 2,299.6 | 9,296.0 | 9,192.8 |
| Wireless | 2,088.9 | 2,090.5 | 2,020.3 | 2,092.2 | 2,032.0 | 1,995.0 | 8,139.4 | 8,132.3 |
| Wireline | 264.8 | 282.4 | 282.0 | 281.0 | 288.9 | 304.6 | 1,156.5 | 1,060.5 |
| EBITDA | 1,063.2 | 1,066.3 | 1,013.4 | 1,077.0 | 992.2 | 937.7 | 4,020.2 | 4,275.0 |
| % EBITDA | 45% | 45% | 44% | 45% | 43% | 41% | 43% | 47% |
| NET PROFIT | 333.7 | 292.5 | 294.5 | 327.8 | 109.9 | 172.3 | 904.4 | 1,278.2 |
| Net Profit to Ooredoo shareholders | 220.7 | 217.2 | 222.0 | 253.5 | 92.6 | 140.1 | 708.1 | 809.2 |
| Capex | 332.3 | 847.6 | 368.4 | 658.4 | 666.1 | 860.4 | 2,553.3 | 2,009.0 |
| Qatar | | | | | | | | |
| Revenue | 432.7 | 432.7 | 432.6 | 450.2 | 452.0 | 475.0 | 1,809.7 | 1,708.1 |
| Wireless | 282.5 | 276.2 | 272.6 | 290.6 | 286.5 | 293.3 | 1,143.0 | 1,103.8 |
| Wireline | 150.3 | 156.4 | 160.0 | 159.5 | 165.4 | 181.7 | 666.6 | 604.3 |
| EBITDA | 222.4 | 218.0 | 211.7 | 227.6 | 211.1 | 248.4 | 898.8 | 892.3 |
| % EBITDA | 51% | 50% | 49% | 51% | 47% | 52% | 50% | 52% |
| NET PROFIT | 105.0 | 104.7 | 102.9 | 99.6 | 76.2 | 98.6 | 377.3 | 420.0 |
| Capex | 40.0 | 29.2 | 16.0 | 43.3 | 56.1 | 85.4 | 200.8 | 133.1 |
| Indonesia | | | | | | | | |
| Revenue | 645.0 | 647.9 | 597.2 | 604.2 | 572.2 | 525.2 | 2,298.8 | 2,417.7 |
| Wireless | 538.9 | 532.4 | 487.3 | 495.8 | 461.6 | 416.7 | 1,861.3 | 1,994.8 |
| Wireline | 106.1 | 115.5 | 110.0 | 108.4 | 110.6 | 108.5 | 437.4 | 422.8 |
| EBITDA | 305.5 | 330.2 | 286.6 | 289.5 | 264.1 | 220.2 | 1,060.4 | 1,213.8 |
| % EBITDA | 47% | 51% | 48% | 48% | 46% | 42% | 46% | 50% |
| NET PROFIT | 76.4 | (24.1) | 4.7 | (12.7) | (139.3) | (86.0) | (233.4) | 61.3 |
| Capex | 116.4 | 505.1 | 177.7 | 310.3 | 155.2 | 121.8 | 765.0 | 977.4 |
| Iraq | | | | | | | | |
| Revenue-Wireless | 470.4 | 504.6 | 475.0 | 486.7 | 496.3 | 483.6 | 1,941.7 | 1,888.8 |
| EBITDA | 239.9 | 268.6 | 247.1 | 263.6 | 258.4 | 227.5 | 996.5 | 1,013.1 |
| % EBITDA | 51% | 53% | 52% | 54% | 52% | 47% | 51% | 54% |
| NET PROFIT | 129.7 | 146.7 | 122.7 | 141.8 | 117.9 | 93.7 | 476.1 | 540.5 |
| Capex | 60.4 | 53.4 | 25.1 | 90.6 | 110.2 | 142.0 | 367.9 | 224.0 |
| Oman | | | | | | | | |
| Revenue | 126.9 | 139.0 | 130.4 | 135.8 | 137.5 | 142.8 | 546.5 | 523.7 |
| Wireless | 118.6 | 128.5 | 118.4 | 122.7 | 124.6 | 128.4 | 494.1 | 490.3 |
| Wireline | 8.4 | 10.5 | 12.0 | 13.1 | 12.9 | 14.4 | 52.5 | 33.4 |
| EBITDA | 54.1 | 68.3 | 60.2 | 61.4 | 63.8 | 71.0 | 256.3 | 247.8 |
| % EBITDA | 43% | 49% | 46% | 45% | 46% | 50% | 47% | 47% |
| NET PROFIT | 18.8 | 26.7 | 19.9 | 19.5 | 20.7 | 26.0 | 86.2 | 96.1 |
| Capex | 27.5 | 105.9 | 28.8 | 54.7 | 44.7 | 74.1 | 202.3 | 159.8 |
| WATANIYA GROUP | | | | | | | | |
| Revenue | 664.5 | 633.5 | 640.9 | 662.4 | 631.9 | 640.2 | 2,575.4 | 2,593.7 |
| EBITDA | 276.5 | 224.6 | 250.1 | 268.2 | 239.6 | 232.9 | 990.8 | 1,060.2 |
| % EBITDA | 42% | 35% | 39% | 40% | 38% | 36% | 38% | 41% |
| NET PROFIT | 72.5 | 39.6 | 96.2 | 103.8 | 73.3 | 87.7 | 361.0 | 306.0 |
| Capex | 83.5 | 148.2 | 116.2 | 155.9 | 297.0 | 433.3 | 1,002.4 | 494.8 |
| Kuwait | | | | | | | | |
| Revenue-Wireless | 206.5 | 173.2 | 186.2 | 182.0 | 158.0 | 160.2 | 686.5 | 791.0 |
| EBITDA | 70.7 | 69.6 | 59.7 | 53.4 | 31.5 | 38.7 | 183.2 | 302.4 |
| % EBITDA | 34% | 40% | 32% | 29% | 20% | 24% | 27% | 38% |
| NET PROFIT | 43.7 | 50.6 | 33.6 | 14.0 | (0.7) | 5.3 | 52.2 | 199.3 |
| Capex | 15.3 | 13.5 | 39.1 | 48.8 | 207.1 | 68.0 | 362.9 | 79.8 |
| Tunisia | | | | | | | | |
| Revenue-Wireless | 187.5 | 173.0 | 168.3 | 176.4 | 174.4 | 168.6 | 687.7 | 723.1 |
| EBITDA | 108.6 | 52.0 | 84.9 | 94.6 | 94.8 | 85.5 | 359.8 | 370.8 |
| % EBITDA | 58% | 30% | 50% | 54% | 54% | 51% | 52% | 51% |
| NET PROFIT | 51.8 | (1.4) | 34.2 | 42.7 | 40.7 | 30.3 | 147.8 | 151.3 |
| Capex | 26.5 | 75.2 | 17.8 | 43.0 | 25.5 | 43.0 | 129.4 | 160.8 |
| Algeria | | | | | | | | |
| Revenue-Wireless | 239.6 | 255.3 | 254.2 | 269.4 | 267.0 | 275.9 | 1,066.5 | 955.4 |
| EBITDA | 95.8 | 99.1 | 101.9 | 117.2 | 110.6 | 105.1 | 434.8 | 377.2 |
| % EBITDA | 40% | 39% | 40% | 44% | 41% | 38% | 41% | 39% |
| NET PROFIT | 27.6 | 41.8 | 37.0 | 56.9 | 45.6 | 62.0 | 201.4 | 98.6 |
| Capex | 38.4 | 55.1 | 57.1 | 55.8 | 62.1 | 310.5 | 485.5 | 226.0 |
| Saudi Arabia | | | | | | | | |
| Revenue-Wireless | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| EBITDA | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| % EBITDA | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| NET PROFIT | (8.5) | (5.0) | 2.0 | 1.7 | (0.7) | (0.3) | 2.6 | (31.0) |
| Capex | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 |
| Maldives | | | | | | | | |
| Revenue-Wireless | 9.1 | 11.0 | 11.7 | 10.7 | 10.4 | 12.7 | 45.5 | 40.1 |
| EBITDA | 1.1 | 3.6 | 3.9 | 2.3 | 2.0 | 2.2 | 10.4 | 9.2 |
| % EBITDA | 12% | 32% | 33% | 22% | 19% | 17% | 23% | 23% |
| NET PROFIT | (2.9) | (0.8) | (0.4) | (2.3) | (2.3) | (1.8) | (6.8) | (8.0) |
| Capex | 1.0 | 0.7 | 0.5 | 6.0 | 0.9 | 4.7 | 12.1 | 4.7 |
| Palestine | | | | | | | | |
| Revenue-Wireless | 21.7 | 21.2 | 20.4 | 23.9 | 22.1 | 22.9 | 89.2 | 84.1 |
| EBITDA | 1.7 | 1.9 | 1.2 | 2.2 | 2.4 | 3.1 | 8.9 | 6.2 |
| % EBITDA | 8% | 9% | 6% | 9% | 11% | 14% | 10% | 7% |
| NET PROFIT | (5.4) | (6.9) | (6.3) | (5.3) | (5.9) | (3.8) | (21.3) | (23.8) |
| Capex | 2.1 | 3.5 | 1.5 | 2.3 | 1.4 | 7.2 | 12.5 | 22.4 |
| WI-TRIBE GROUP | | | | | | | | |
| Revenue-Wireless | 9.4 | 9.8 | 13.2 | 10.7 | 10.1 | 9.8 | 43.8 | 35.9 |
| EBITDA | 1.3 | 1.2 | 5.5 | 3.0 | 3.8 | 3.4 | 15.6 | (1.7) |
| % EBITDA | 14% | 13% | 42% | 28% | 37% | 34% | 36% | -5% |
| NET PROFIT | (47.1) | (50.5) | (4.1) | (3.3) | (12.5) | (3.5) | (23.4) | (129.4) |
| Capex | 2.1 | 5.7 | 0.4 | 1.6 | (0.2) | 1.0 | 2.8 | 13.4 |

Note: 1. Ooredoo Group reflects the consolidated results including share in associates and intra-group adjustments.
 2. wi-Tribe Group includes results of Pakistan, and the holding company wi-tribe Limited.

Revenue Breakdown in USD Millions



| | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| WIRELESS REVENUE | | | | | | |
| Qatar | | | | | | |
| Postpaid | 129.2 | 122.6 | 120.9 | 129.6 | 131.7 | 129.4 |
| Prepaid | 139.9 | 145.0 | 142.0 | 150.7 | 141.1 | 146.7 |
| Other Revenue | 13.4 | 8.6 | 9.6 | 10.4 | 13.8 | 17.2 |
| Total | 282.5 | 276.2 | 272.6 | 290.6 | 286.5 | 293.3 |
| Oman | | | | | | |
| Postpaid | 33.6 | 33.5 | 32.1 | 33.1 | 32.1 | 32.7 |
| Prepaid | 81.8 | 90.9 | 82.5 | 86.6 | 89.8 | 91.9 |
| Other Revenue | 3.2 | 4.1 | 3.8 | 3.1 | 2.8 | 3.8 |
| Total | 118.5 | 128.5 | 118.3 | 122.7 | 124.6 | 128.4 |
| Others | | | | | | |
| Wataniya (Consolidated) | 664.5 | 633.5 | 640.9 | 662.4 | 631.9 | 640.2 |
| Asiacell | 470.4 | 504.6 | 475.0 | 486.7 | 496.3 | 483.6 |
| Indosat | 538.9 | 532.4 | 487.3 | 495.8 | 461.6 | 416.7 |
| Others / Group elimination | 14.1 | 15.3 | 26.1 | 34.0 | 31.0 | 32.7 |
| Total Wireless | 2,088.9 | 2,090.5 | 2,020.3 | 2,092.2 | 2,032.0 | 1,994.9 |
| WIRELINE REVENUE | | | | | | |
| Qatar | | | | | | |
| Fixed Line | 68.6 | 68.9 | 68.5 | 63.2 | 69.0 | 69.2 |
| Internet | 48.0 | 49.2 | 53.6 | 54.1 | 55.5 | 55.2 |
| Triple Play | 14.7 | 16.1 | 17.0 | 18.8 | 20.2 | 21.7 |
| Other Revenue | 18.9 | 22.3 | 20.9 | 23.4 | 20.7 | 35.5 |
| | 150.3 | 156.4 | 160.0 | 159.5 | 165.4 | 181.7 |
| Oman | | | | | | |
| Fixed Line | 5.3 | 6.7 | 7.6 | 8.6 | 9.0 | 10.3 |
| Other Revenue | 3.1 | 3.9 | 4.4 | 4.4 | 3.9 | 4.1 |
| | 8.4 | 10.5 | 12.0 | 13.1 | 12.9 | 14.4 |
| Indonesia | 106.1 | 115.5 | 110.0 | 108.4 | 110.6 | 108.5 |
| Total Wireline | 264.8 | 282.4 | 282.0 | 281.0 | 288.9 | 304.6 |
| TOTAL GROUP REVENUE | 2,353.7 | 2,372.9 | 2,302.3 | 2,373.2 | 2,320.9 | 2,299.6 |

| Customers - Ooredoo | 30-Sep-12 | 31-Dec-12 | 31-Mar-13 | 30-Jun-13 | 30-Sep-13 | 31-Dec-13 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| GSM-Postpaid | 291,245 | 291,149 | 300,555 | 316,591 | 317,533 | 325,704 |
| GSM Prepaid | 1,752,057 | 1,822,273 | 1,930,732 | 2,011,038 | 2,087,373 | 2,123,419 |
| Wireless Broadband | 92,319 | 92,833 | 91,074 | 84,471 | 82,836 | 83,092 |
| Fixed Line | 318,411 | 323,691 | 328,810 | 332,924 | 333,441 | 333,300 |
| Internet Dial up | 4,758 | 4,831 | 4,484 | 4,352 | 4,257 | 4,161 |
| Internet DSL | 175,242 | 181,210 | 186,683 | 192,245 | 194,856 | 198,104 |
| Internet VPN/MPLS & Dedicated Access | 1,383 | 1,411 | 1,706 | 1,722 | 1,734 | 1,733 |
| Triple play | 70,433 | 75,567 | 79,302 | 84,155 | 88,390 | 92,900 |

Total Customers by Operation (number)



| | Q1 2012 | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| QATAR | | | | | | | |
| Postpaid | 277,821 | 291,245 | 291,149 | 300,555 | 316,591 | 317,533 | 326,000 |
| Prepaid | 1,742,084 | 1,752,057 | 1,822,273 | 1,930,732 | 2,011,038 | 2,087,373 | 2,123,000 |
| Wireless Broadband | 80,086 | 92,319 | 92,833 | 91,074 | 84,471 | 82,836 | 83,092 |
| Fixed Line | 309,629 | 318,411 | 323,691 | 328,810 | 332,924 | 333,441 | 333,300 |
| Total Customers | 2,409,620 | 2,454,032 | 2,529,946 | 2,651,171 | 2,745,024 | 2,821,183 | 2,865,392 |
| INDONESIA | | | | | | | |
| Postpaid | 610,887 | 597,878 | 592,703 | 634,678 | 672,802 | 742,205 | 794,627 |
| Prepaid | 51,455,689 | 54,854,092 | 57,871,850 | 55,307,047 | 55,781,684 | 53,036,738 | 58,785,907 |
| Fixed Line | 197,174 | 202,259 | 174,339 | 142,892 | 129,260 | 119,167 | 111,799 |
| Total Customers | 52,263,750 | 55,654,229 | 58,638,892 | 56,084,617 | 56,583,746 | 53,898,110 | 59,692,333 |
| IRAQ | | | | | | | |
| Prepaid | 9,389,277 | 9,793,106 | 10,029,661 | 10,324,404 | 10,558,807 | 10,602,842 | 10,734,096 |
| OMAN | | | | | | | |
| Postpaid | 171,980 | 177,747 | 179,182 | 182,090 | 185,705 | 187,000 | 187,000 |
| Prepaid | 1,783,639 | 1,913,200 | 1,969,586 | 2,000,831 | 2,052,260 | 2,112,000 | 2,146,000 |
| Fixed Line | 32,857 | 38,018 | 44,261 | 51,532 | 56,598 | 61,100 | 64,300 |
| Total Customers | 1,988,476 | 2,128,965 | 2,193,029 | 2,234,453 | 2,294,563 | 2,360,100 | 2,397,300 |
| WATANIYA GROUP | | | | | | | |
| Postpaid | 1,179,192 | 1,434,289 | 1,733,315 | 1,844,272 | 1,982,074 | 2,083,445 | 2,350,322 |
| Prepaid | 16,792,796 | 17,303,087 | 17,398,759 | 17,531,637 | 17,546,597 | 17,499,340 | 17,521,108 |
| Wireless Broadband | 120,451 | 109,386 | 98,928 | 69,164 | 70,143 | 67,802 | 67,668 |
| Total Customers | 18,092,439 | 18,846,762 | 19,231,002 | 19,445,073 | 19,598,814 | 19,650,587 | 19,939,098 |
| KUWAIT | | | | | | | |
| Postpaid | 244,967 | 294,288 | 295,341 | 304,781 | 304,389 | 308,477 | 308,000 |
| Prepaid | 1,585,623 | 1,631,371 | 1,663,763 | 1,634,487 | 1,600,270 | 1,571,392 | 1,627,000 |
| Wireless Broadband | 98,701 | 84,800 | 72,639 | 40,721 | 36,644 | 33,217 | 35,000 |
| Total Customers | 1,929,291 | 2,010,459 | 2,031,743 | 1,979,989 | 1,941,303 | 1,913,086 | 1,970,000 |
| TUNISIA | | | | | | | |
| Postpaid | 186,257 | 209,403 | 220,075 | 229,142 | 240,238 | 247,283 | 259,000 |
| Prepaid | 6,632,986 | 6,848,281 | 6,969,481 | 7,016,548 | 7,067,241 | 7,134,346 | 7,156,000 |
| Fixed Line | 14,417 | 16,777 | 20,857 | 21,653 | 24,211 | 24,727 | 24,861 |
| Total Customers | 6,833,660 | 7,074,461 | 7,210,413 | 7,267,343 | 7,331,690 | 7,406,356 | 7,439,861 |
| ALGERIA | | | | | | | |
| Postpaid | 527,091 | 712,369 | 992,206 | 1,085,039 | 1,212,334 | 1,298,491 | 1,552,000 |
| Prepaid | 7,989,575 | 8,151,585 | 8,066,944 | 8,161,599 | 8,117,693 | 7,999,901 | 7,940,000 |
| Total Customers | 8,516,666 | 8,863,954 | 9,059,150 | 9,246,638 | 9,330,027 | 9,298,392 | 9,492,000 |
| SAUDI ARABIA | | | | | | | |
| Postpaid | 165,580 | 157,110 | 164,324 | 166,000 | 171,000 | 175,000 | 175,000 |
| MALDIVES | | | | | | | |
| Postpaid | 8,278 | 9,570 | 10,525 | 11,153 | 11,448 | 13,471 | 14,143 |
| Prepaid | 119,666 | 131,856 | 139,182 | 147,512 | 177,003 | 196,482 | 202,468 |
| Wireless Broadband | 21,750 | 24,586 | 26,289 | 28,443 | 33,499 | 34,585 | 32,668 |
| Total Customers | 149,694 | 166,012 | 175,996 | 187,108 | 221,950 | 244,538 | 249,279 |
| PALESTINE | | | | | | | |
| Postpaid | 47,019 | 51,549 | 50,844 | 48,157 | 42,665 | 40,723 | 42,179 |
| Prepaid | 464,946 | 539,994 | 559,389 | 571,491 | 584,390 | 597,219 | 595,640 |
| Total Customers | 511,965 | 591,543 | 610,233 | 619,648 | 627,055 | 637,942 | 637,819 |
| PAKISTAN | | | | | | | |
| Fixed Wireless | 178,783 | 193,636 | 205,884 | 207,846 | 199,786 | 201,000 | 200,186 |
| JORDAN | | | | | | | |
| Fixed Wireless | 20,429 | 19,853 | 0 | 0 | 0 | 0 | 0 |
| PHILIPPINES | | | | | | | |
| Fixed Wireless | 78,425 | 82,302 | 78,737 | 73,426 | 63,350 | 55,000 | 48,179 |
| Total Consolidated Customers | 84,435,616 | 89,189,662 | 92,928,008 | 91,042,643 | 92,068,301 | 89,588,822 | 95,901,445 |

Consolidated Customers Status at 31 December 2013

| Customers | Qatar | Indonesia | Iraq | Oman | Kuwait | Tunisia | Algeria | Saudi | Maldives | Palestine | Pakistan | Philippines | Total Active Customers |
|------------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|---------------|------------------------|
| POST-PAID | 326,000 | 794,627 | - | 2,146,000 | 1,627,000 | 7,156,000 | 7,940,000 | 175,000 | 202,468 | 595,640 | - | - | 20,962,735 |
| PREPAID | 2,123,000 | 58,785,907 | 10,734,096 | 187,000 | 308,000 | 259,000 | 1,552,000 | - | 14,143 | 42,179 | - | - | 74,005,325 |
| WIRELESS BROADBAND | 83,092 | - | - | - | 35,000 | - | - | - | 32,668 | - | - | - | 150,760 |
| FIXED LINE | 333,300 | 111,799 | - | 64,300 | - | - | - | - | 24,861 | - | - | - | 534,260 |
| FIXED WIRELESS | - | - | - | - | - | - | - | - | - | - | 200,186 | 48,179 | 248,365 |
| Total Customers | 2,865,392 | 59,692,333 | 10,734,096 | 2,397,300 | 1,970,000 | 7,415,000 | 9,492,000 | 175,000 | 274,140 | 637,819 | 200,186 | 48,179 | 95,901,445 |
| OWNERSHIP | 100.0% | 65.0% | 64.1% | 55.0% | 92.1% | 84.1% | 74.4% | 92.1% | 92.1% | 45.8% | 86.1% | 40.0% | |
| PROPORTIONAL CUSTOMERS | 2,865,392 | 38,800,016 | 6,876,262 | 1,318,515 | 1,814,516 | 6,234,572 | 7,061,692 | 161,188 | 252,503 | 292,287 | 172,360 | 19,272 | 65,868,574 |

Quarterly ARPU by Operation in Qatari Riyal



| | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 |
|---------------------|---------|---------|---------|---------|---------|---------|
| QATAR | | | | | | |
| Postpaid | 482.9 | 443.1 | 423.9 | 434.8 | 430.9 | 424.5 |
| Prepaid | 97.6 | 98.6 | 92.6 | 92.9 | 83.2 | 85.0 |
| Wireless Broadband | 181.8 | 187.6 | 201.9 | 219.8 | 226.6 | 224.5 |
| BLENDDED ARPU | 153.2 | 148.7 | 140.2 | 142.3 | 133.0 | 133.0 |
| Fixed Line | 130.2 | 128.9 | 130.2 | 120.7 | 118.2 | 118.2 |
| INDONESIA | | | | | | |
| Postpaid | 73.4 | 69.4 | 66.2 | 67.3 | 56.4 | 44.8 |
| Prepaid | 10.0 | 9.2 | 9.3 | 9.5 | 9.1 | 8.3 |
| BLENDDED ARPU | 10.8 | 9.9 | 10.0 | 10.1 | 9.7 | 8.8 |
| Fixed Line | 7.8 | 7.3 | 7.3 | 8.3 | 9.0 | 8.6 |
| IRAQ | | | | | | |
| Prepaid | 58.8 | 61.6 | 56.4 | 56.2 | 56.7 | 54.8 |
| OMAN | | | | | | |
| Postpaid | 225.7 | 225.3 | 213.8 | 216.3 | 207.3 | 211.6 |
| Prepaid | 53.2 | 56.7 | 50.5 | 52.0 | 52.4 | 51.8 |
| BLENDDED ARPU | 68.2 | 70.8 | 64.1 | 65.7 | 65.1 | 63.8 |
| Fixed Line | 161.6 | 184.5 | 189.4 | 194.8 | 186.1 | 199.2 |
| KUWAIT | | | | | | |
| Postpaid | 303.2 | 268.3 | 282.4 | 272.1 | 253.1 | 239.7 |
| Prepaid | 68.5 | 66.5 | 63.2 | 62.2 | 55.3 | 56.8 |
| Wireless Broadband | 91.1 | 72.9 | 90.0 | 95.0 | 87.8 | 98.5 |
| BLENDDED ARPU | 102.9 | 96.2 | 96.3 | 95.4 | 87.1 | 87.3 |
| TUNISIA | | | | | | |
| Postpaid | 80.1 | 76.8 | 74.2 | 75.0 | 69.4 | 70.5 |
| Prepaid | 28.7 | 26.2 | 25.3 | 26.1 | 25.4 | 24.7 |
| BLENDDED ARPU | 30.2 | 27.7 | 26.9 | 27.7 | 26.9 | 26.3 |
| ALGERIA | | | | | | |
| Postpaid | 79.3 | 58.7 | 53.1 | 48.6 | 44.2 | 47.7 |
| Prepaid | 29.0 | 30.8 | 28.9 | 31.6 | 32.7 | 31.5 |
| BLENDDED ARPU | 32.6 | 33.6 | 31.7 | 33.7 | 34.2 | 33.9 |
| SAUDI ARABIA | | | | | | |
| Postpaid | 111.4 | 123.9 | 102.9 | 101.8 | 100.3 | 105.2 |
| MALDIVES | | | | | | |
| Postpaid | 163.5 | 149.6 | 150.6 | 155.8 | 125.5 | 126.2 |
| Prepaid | 33.7 | 37.8 | 36.5 | 37.4 | 35.5 | 36.7 |
| Wireless Broadband | 43.0 | 45.9 | 51.1 | 37.3 | 36.0 | 35.2 |
| BLENDDED ARPU | 42.4 | 45.5 | 45.7 | 44.0 | 40.3 | 41.5 |
| PALESTINE | | | | | | |
| Postpaid | 104.3 | 94.4 | 95.7 | 126.0 | 118.3 | 110.7 |
| Prepaid | 30.2 | 29.9 | 28.1 | 30.6 | 28.9 | 29.4 |
| BLENDDED ARPU | 36.6 | 35.4 | 33.5 | 37.4 | 34.7 | 34.7 |
| PAKISTAN | | | | | | |
| Wimax | 36.2 | 37.2 | 36.8 | 40.2 | 39.1 | 39.5 |
| PHILIPPINES | | | | | | |
| Wimax | 49.0 | 49.9 | 48.5 | 49.7 | 46.1 | 45.5 |

Quarterly ARPU by Operation in US Dollar



| | Q3 2012 | Q4 2012 | Q1 2013 | Q2 2013 | Q3 2013 | Q4 2013 |
|---------------------|---------|---------|---------|---------|---------|---------|
| QATAR | | | | | | |
| Postpaid | 132.6 | 121.7 | 116.4 | 119.4 | 118.3 | 116.6 |
| Prepaid | 26.8 | 27.1 | 25.4 | 25.5 | 22.9 | 23.3 |
| Wireless Broadband | 49.9 | 51.5 | 55.5 | 60.4 | 62.2 | 61.7 |
| BLENDDED ARPU | 42.1 | 40.8 | 38.5 | 39.1 | 36.5 | 36.5 |
| Fixed Line | 35.8 | 35.4 | 35.8 | 33.1 | 32.5 | 32.5 |
| INDONESIA | | | | | | |
| Postpaid | 20.2 | 19.0 | 18.2 | 18.5 | 15.5 | 12.3 |
| Prepaid | 2.8 | 2.5 | 2.6 | 2.6 | 2.5 | 2.3 |
| BLENDDED ARPU | 3.0 | 2.7 | 2.7 | 2.8 | 2.7 | 2.4 |
| Fixed Line | 2.1 | 2.0 | 2.0 | 2.3 | 2.5 | 2.4 |
| IRAQ | | | | | | |
| Prepaid | 16.2 | 16.9 | 15.5 | 15.4 | 15.6 | 15.0 |
| OMAN | | | | | | |
| Postpaid | 62.0 | 61.9 | 58.7 | 59.4 | 56.9 | 58.1 |
| Prepaid | 14.6 | 15.6 | 13.9 | 14.3 | 14.4 | 14.2 |
| BLENDDED ARPU | 18.7 | 19.4 | 17.6 | 18.0 | 17.9 | 17.5 |
| Fixed Line | 44.4 | 50.7 | 52.0 | 53.5 | 51.1 | 54.7 |
| KUWAIT | | | | | | |
| Postpaid | 83.3 | 73.7 | 77.6 | 74.7 | 69.5 | 65.8 |
| Prepaid | 18.8 | 18.3 | 17.4 | 17.1 | 15.2 | 15.6 |
| Wireless Broadband | 25.0 | 20.0 | 24.7 | 26.1 | 24.1 | 27.0 |
| BLENDDED ARPU | 28.3 | 26.4 | 26.4 | 26.2 | 23.9 | 24.0 |
| TUNISIA | | | | | | |
| Postpaid | 22.0 | 21.1 | 20.4 | 20.6 | 19.1 | 19.4 |
| Prepaid | 7.9 | 7.2 | 7.0 | 7.2 | 7.0 | 6.8 |
| BLENDDED ARPU | 8.3 | 7.6 | 7.4 | 7.6 | 7.4 | 7.2 |
| ALGERIA | | | | | | |
| Postpaid | 21.8 | 16.1 | 14.6 | 13.4 | 12.1 | 13.1 |
| Prepaid | 8.0 | 8.5 | 7.9 | 8.7 | 9.0 | 8.7 |
| BLENDDED ARPU | 9.0 | 9.2 | 8.7 | 9.3 | 9.4 | 9.3 |
| SAUDI ARABIA | | | | | | |
| Postpaid | 30.6 | 34.0 | 28.3 | 28.0 | 27.5 | 28.9 |
| MALDIVES | | | | | | |
| Postpaid | 44.9 | 41.1 | 41.4 | 42.8 | 34.5 | 34.7 |
| Prepaid | 9.3 | 10.4 | 10.0 | 10.3 | 9.7 | 10.1 |
| Wireless Broadband | 11.8 | 12.6 | 14.0 | 10.3 | 9.9 | 9.7 |
| BLENDDED ARPU | 11.7 | 12.5 | 12.5 | 12.1 | 11.1 | 11.4 |
| PALESTINE | | | | | | |
| Postpaid | 28.6 | 25.9 | 26.3 | 34.6 | 32.5 | 30.4 |
| Prepaid | 8.3 | 8.2 | 7.7 | 8.4 | 7.9 | 8.1 |
| BLENDDED ARPU | 10.0 | 9.7 | 9.2 | 10.3 | 9.5 | 9.5 |
| PAKISTAN | | | | | | |
| Wimax | 9.9 | 10.2 | 10.1 | 11.0 | 10.7 | 10.9 |
| PHILIPPINES | | | | | | |
| Wimax | 13.4 | 13.7 | 13.3 | 13.6 | 12.6 | 12.5 |

Ooredoo Q.S.C.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Year ended 31 December 2013

| | <i>For the three months ended</i> | | <i>Year ended</i> | |
|--|-----------------------------------|-------------------|---------------------|-------------------|
| | <i>31 December</i> | | <i>31 December</i> | |
| | <i>2013</i> | <i>2012</i> | <i>2013</i> | <i>2012</i> |
| | <i>QR '000</i> | <i>QR '000</i> | <i>QR '000</i> | <i>QR '000</i> |
| | | <i>(Restated)</i> | | <i>(Restated)</i> |
| Continuing operations | | | | |
| Revenue | 8,373,875 | 8,641,977 | 33,851,340 | 33,475,609 |
| Operating expenses | (2,742,498) | (2,703,728) | (11,084,389) | (10,363,051) |
| Selling, general and administrative expenses | (2,249,985) | (2,058,953) | (8,225,083) | (7,579,728) |
| Depreciation and amortisation | (1,909,230) | (2,089,345) | (7,662,849) | (7,612,457) |
| Net finance cost | (523,122) | (481,875) | (2,020,882) | (1,921,006) |
| Impairment of financial assets | (1,725) | (176,867) | (41,638) | (427,465) |
| Other income (expense) / income - net | (109,403) | 322,252 | (684,748) | 522,152 |
| Share of results of associates - net of tax | 33,132 | 3,544 | 97,869 | 34,621 |
| Royalties and fees | (78,460) | (58,163) | (334,474) | (315,995) |
| Profit before income taxes | 792,584 | 1,398,842 | 3,895,146 | 5,812,680 |
| Income tax | (164,069) | (257,196) | (611,889) | (977,154) |
| Profit from continuing operations | 628,515 | 1,141,646 | 3,283,257 | 4,835,526 |
| Discontinued operation | | | | |
| Profit/(loss) from discontinued operation - net of tax | (1,177) | (76,552) | 10,073 | (181,038) |
| Profit for the period / year | 627,338 | 1,065,094 | 3,293,330 | 4,654,488 |
| Profit attributable to: | | | | |
| Shareholders of the parent | 510,002 | 790,860 | 2,578,657 | 2,946,567 |
| Non-controlling interests | 117,336 | 274,234 | 714,673 | 1,707,921 |
| | 627,338 | 1,065,094 | 3,293,330 | 4,654,488 |
| Basic and diluted earnings per share | 1.59 | 2.47 | 8.05 | 9.89 |
| (Attributable to shareholders of the Parent) | | | | |
| (Expressed in QR per share) | | | | |

The attached notes 1 to 43 form part of these consolidated financial statements

Ooredoo Q.S.C.**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 31 December 2013

| | <i>31 December 2013 QR'000</i> | <i>31 December 2012 QR'000 (Restated)</i> |
|----------------------------------|--|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 32,315,832 | 32,436,114 |
| Intangible assets and goodwill | 31,473,769 | 34,746,171 |
| Investment property | 60,363 | 66,459 |
| Investment in associates | 1,752,172 | 1,873,384 |
| Available-for-sale investments | 2,704,493 | 2,633,650 |
| Other non-current assets | 697,244 | 908,160 |
| Deferred tax assets | 50,703 | 74,581 |
| Total non-current assets | 69,054,576 | 72,738,519 |
| Current assets | | |
| Inventories | 537,311 | 358,767 |
| Trade and other receivables | 7,144,061 | 6,095,508 |
| Bank balances and cash | 20,304,571 | 15,006,026 |
| Assets held for distribution | 375,136 | 6,504 |
| Total current assets | 28,361,079 | 21,466,805 |
| TOTAL ASSETS | 97,415,655 | 94,205,324 |
| EQUITY | | |
| Share capital | 3,203,200 | 3,203,200 |
| Legal reserve | 12,434,282 | 12,434,282 |
| Fair value reserve | 1,326,369 | 1,084,494 |
| Employment benefit reserve | 43,165 | (110,958) |
| Translation reserve | (1,665,232) | 757,096 |
| Other statutory reserve | 980,788 | 825,245 |
| Retained earnings | 8,645,312 | 9,442,505 |
| | 24,967,884 | 27,635,864 |
| Non-controlling interests | 7,459,448 | 9,095,772 |
| Total equity | 32,427,332 | 36,731,636 |

Continued

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2013

| | <i>31 December 2013 QR'000</i> | <i>31 December 2012 QR'000</i> |
|-------------------------------------|--|--|
| Non-current liabilities | | |
| Loans and borrowings | 37,254,452 | 32,018,641 |
| Employees benefits | 696,964 | 928,385 |
| Deferred tax liabilities | 879,216 | 1,370,136 |
| Other non-current liabilities | 2,625,857 | 2,676,470 |
| | 41,456,489 | 36,993,632 |
| Current liabilities | | |
| Loans and borrowings | 8,057,873 | 7,307,914 |
| Trade and other payables | 12,673,203 | 10,971,994 |
| Current account with State of Qatar | - | - |
| Deferred income | 1,739,333 | 1,658,471 |
| Income tax payable | 561,122 | 505,019 |
| Liabilities held for distribution | 500,303 | 36,658 |
| | 23,531,834 | 20,480,056 |
| Total current liabilities | 23,531,834 | 20,480,056 |
| Total liabilities | 64,988,323 | 57,473,688 |
| TOTAL EQUITY AND LIABILITIES | 97,415,655 | 94,205,324 |

The attached notes 1 to 43 form part of these consolidated financial statements