

Ooredoo Group

1H 2013 Results



Disclaimer

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- Ooredoo Group management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
 - Our ability to manage domestic and international growth and maintain a high level of customer service
 - Future sales growth
 - Market acceptance of our product and service offerings
 - Our ability to secure adequate financing or equity capital to fund our operations
 - Network expansion
 - Performance of our network and equipment
 - Our ability to enter into strategic alliances or transactions
 - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
 - Regulatory approval processes
 - Changes in technology
 - Price competition
 - Other market conditions and associated risks
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- **Results review**
- Strategy review
- Operations review

Group Results

Key 2013 1H Highlights

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Group revenue growth of 4.7%

- Fuelled by strong performances both in Qatar and across the international footprint, particularly in Algeria, Indonesia and Iraq.

Granted one of two landmark mobile operator licenses in Myanmar

- Following an intensive government bid process, paving the way for a new, next generation mobile network in the country and the delivery of customer friendly and easy-to-use mobile services.

Ooredoo withdrew its offer to acquire Vivendi's 53% shareholding in Maroc Telecom Group

- Lengthy process no longer aligned with the best interests of the Group.

New US\$1 billion Revolving Credit Facility (RCF) signed in April 2013

- Used partly to refinance US\$ 1.25 billion RCF due in May 2013.

Legal change of name from Qatar Telecom to Ooredoo

- Follows the successful roll-out of the Ooredoo name at the Group and in Qatar: legal name change came into effect in July with share ticker now **"ORDS"**.

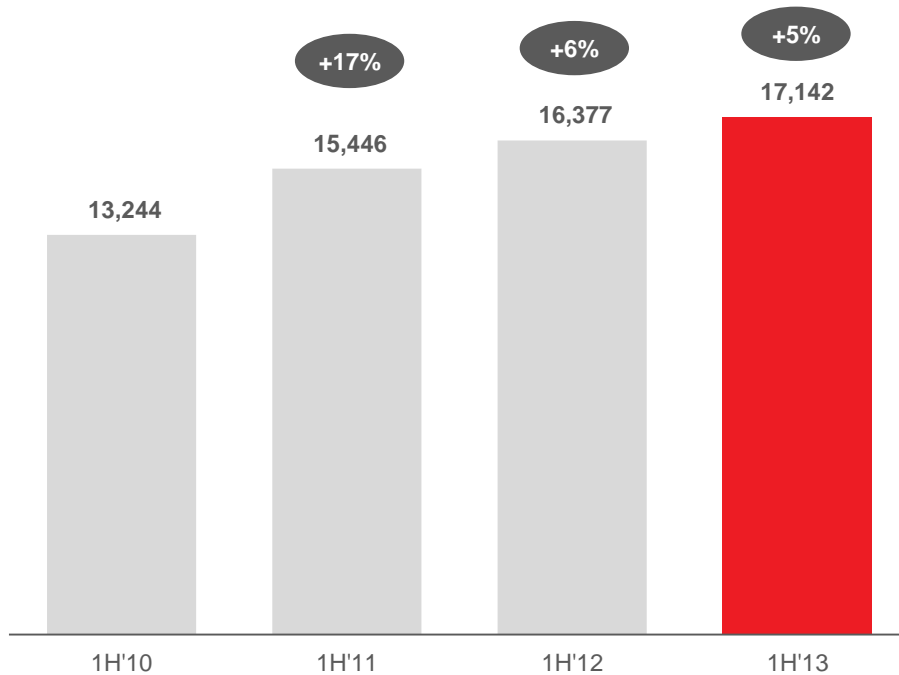


Group Results¹

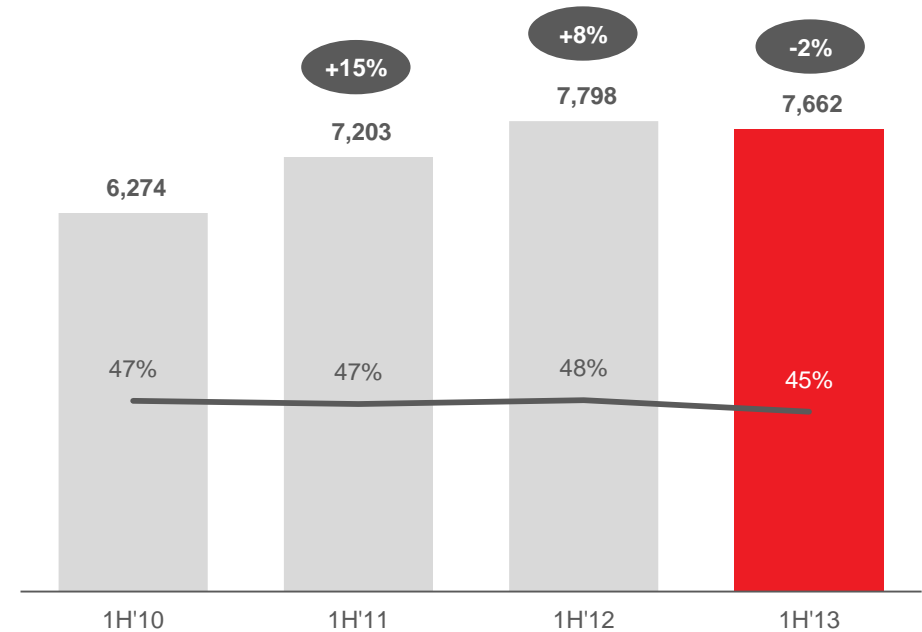
Revenue and EBITDA

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Revenue (QARm)



EBITDA (QARm) and EBITDA Margin



Solid revenue performance while EBITDA margin remains steady

Note: (1) All Indosat results as reported adhere to IFRS which may in some instances differ from INDOGAAP; Tunisiana is 50% consolidated up to December 2010 and fully consolidated from 2011



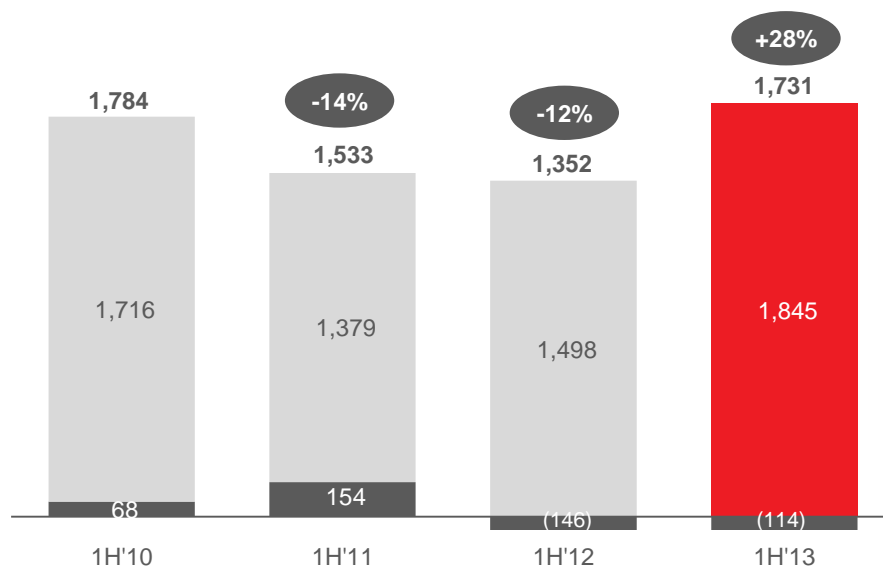
Group Results

Net Profit and Net Debt¹

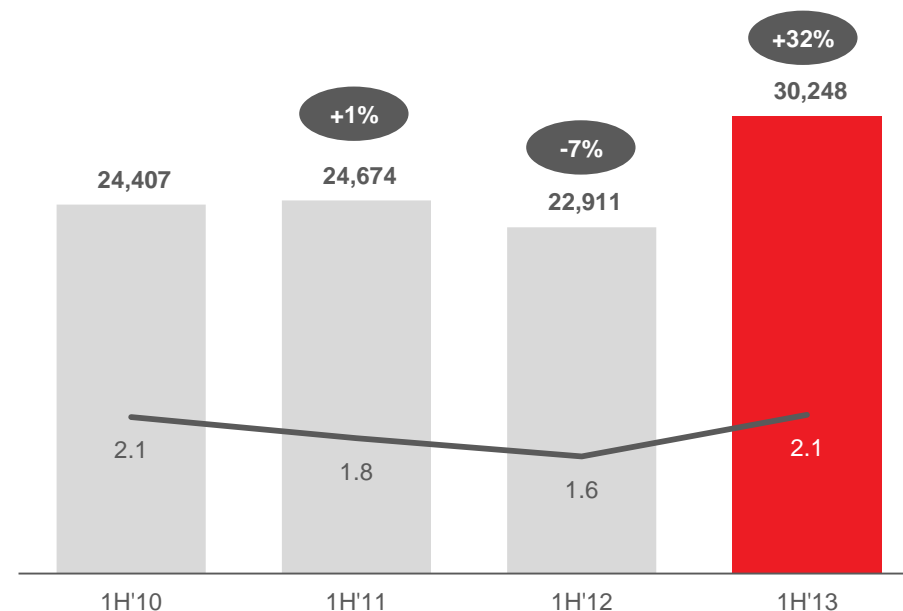
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Net Profit Attributable to Ooredoo Shareholders (QARm)

■ Net Foreign Exchange



Net Debt¹ (QARm) and Net Debt/EBITDA



Net Profit positively impacted by increased OpCo stakes while Group leverage remains in target range

Note: (1) Net Debt = Total interest bearing loans and borrowings + contingent liabilities (letters of guarantee + letters of credit + finance lease + vendor financing) – cash (net of restricted cash and below BBB+ rating)

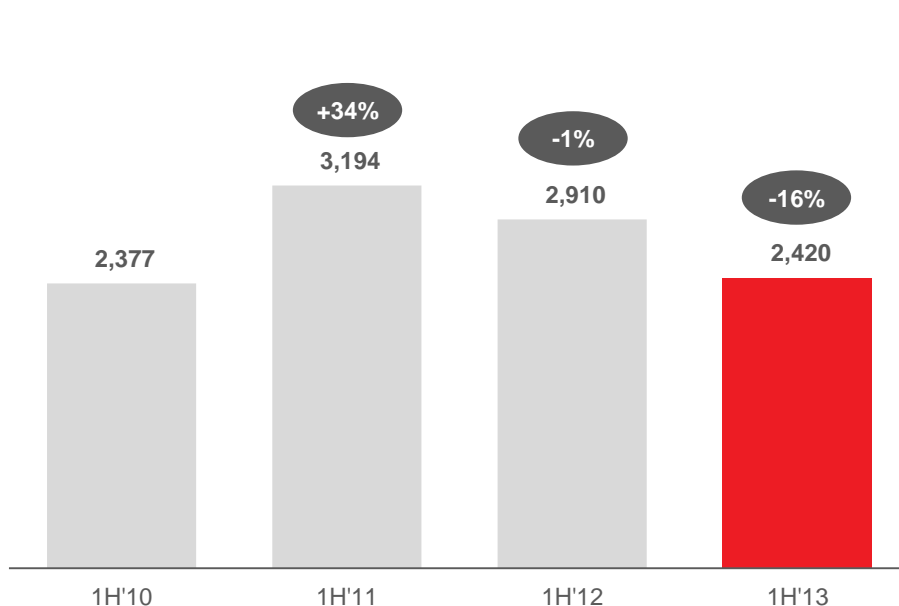


Group Results

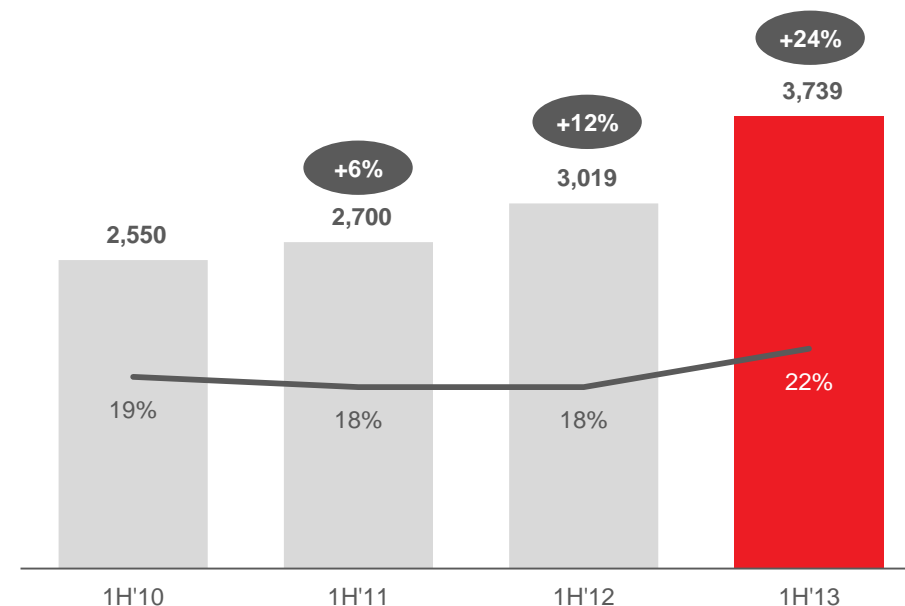
Free Cash Flow and Capital Expenditure

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Free Cash Flow¹ (QARm)



Capex (QARm) and Capex/Revenue (%)



Increased Capex requirements in 2013 being addressed by cash flow generation

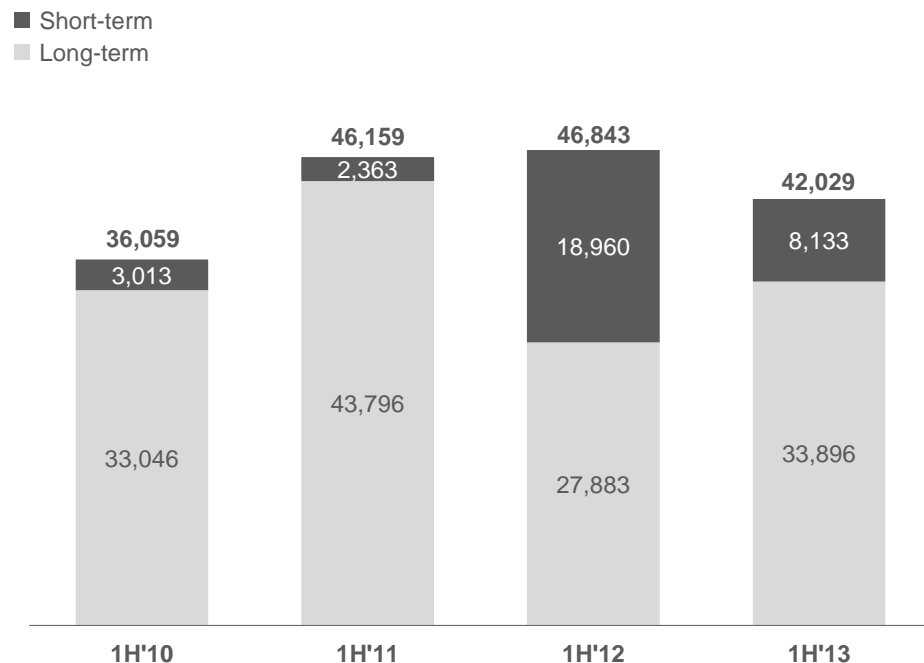
Note: (1) Free cash flow = Net profit plus depreciation and amortization less Capex; Capex excludes license fee obligations; Net profit adjusted for extraordinary items



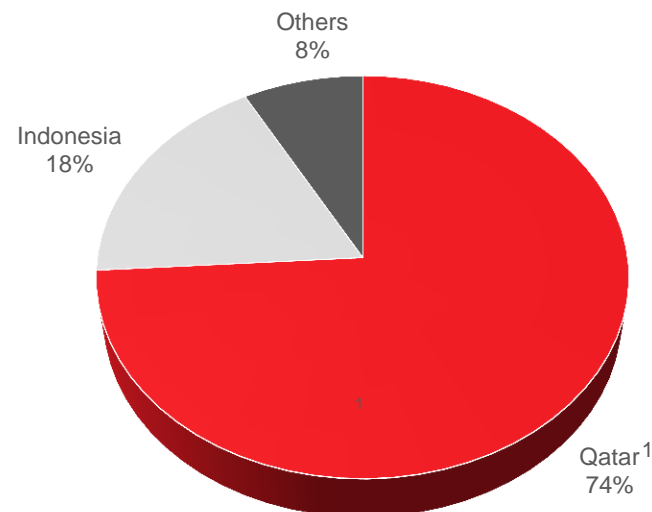
Group Results

Total Group Debt Breakdown

Total Group Debt (QARm)



Total Group Debt Breakdown (as of June 30, 2013)

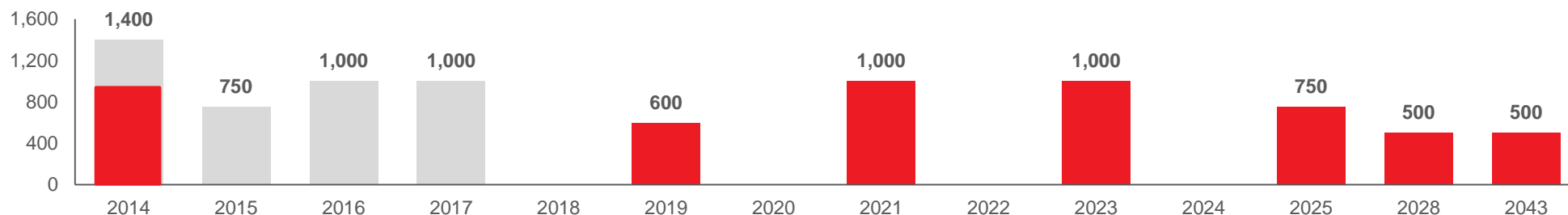


Total Group debt reduced
No imminent refinancing requirements

Note: (1) Includes Qtel International Finance Limited

Group Results

Debt Profile – Ooredoo Q.S.C. Only (US\$ millions)

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Loan Type (in US\$ millions)	Amount	Usage	Rate ⁽¹⁾	Maturity
RCF(1)	750	750	Libor +155 bps	26 May 2015
QNB QAR3bn RCF	823	0	QAR rates	Available till 31 Jan 2014
QIB Commodity Murabaha Facility	500	500	Libor + 95bps	May 2014
RCF(2)	1,000	0	Libor + 85 bps	2 April 2017
Total	3,037	2,250		

Bonds Issued (in US\$ millions)	Issue Amount	Interest Rate	Maturity
Fixed Rate Bonds due 2014	900	6.50%	10 Jun 2014
Fixed Rate Bonds due 2016	1,000	3.375%	14 Oct 2016
Fixed Rate Bonds due 2019	600	7.875%	10 Jun 2019
Fixed Rate Bonds due 2021	1,000	4.75%	16 Feb 2021
Fixed Rate Bonds due 2023	1,000	3.25%	21 Feb 2023
Fixed Rate Bonds due 2025	750	5.00%	19 Oct 2025
Fixed Rate Bonds due 2028	500	3.875%	31 Jan 2028
Fixed Rate Bonds due 2043	500	4.50%	31 Jan 2043
Total	6,250		

Total outstanding debt as at 30 June 2013 at Ooredoo Q.S.C. level

US\$ 8,500 million

Debt profile remains well balanced

Note: (1) There is an additional 10bps utilization margin across the facilities
 (2) There is an additional 30bps utilization margin across the facilities

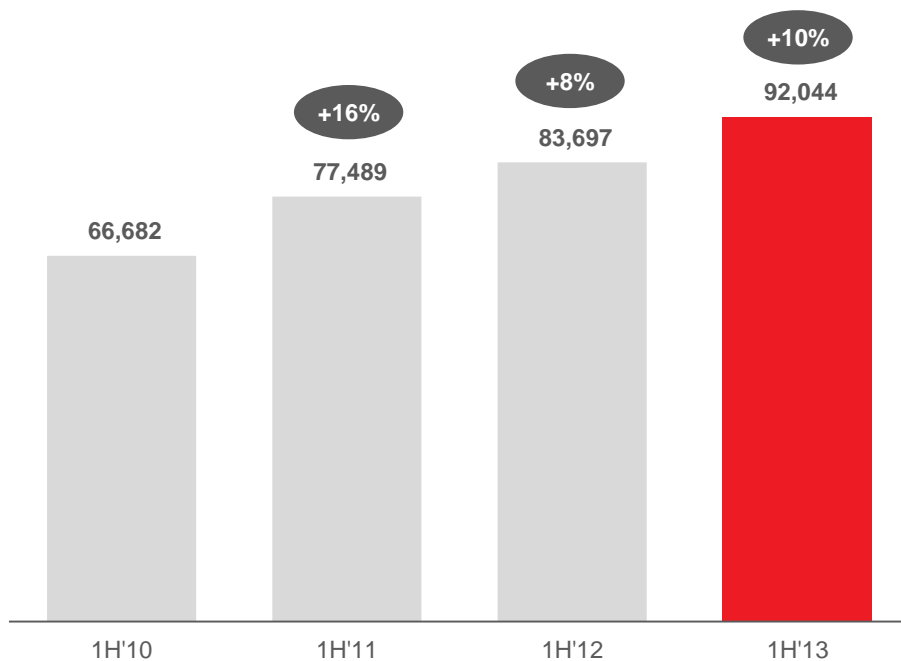


Group Results

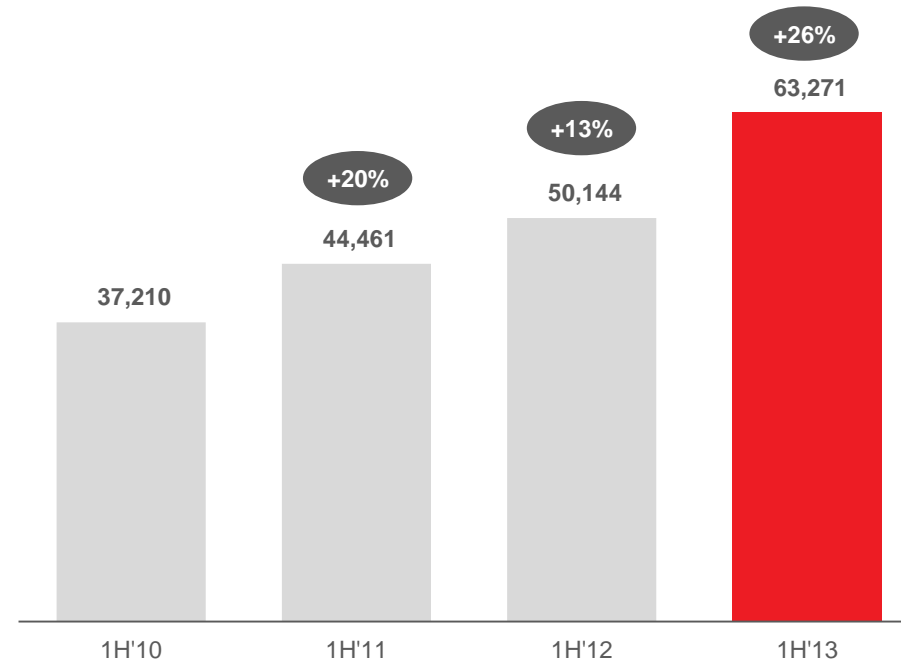
Total and Proportional Customers

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Total Customers



Proportional Customers



Proportional customer growth a result of increased stakes in Asiacell, Wataniya Group and Tunisiana

Group Results

2013 1H Performance Summary

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QAR Millions	6 months ended June 2013	1H 2013 / 1H 2012	2013 Annual Guidance
Consolidated revenue	17,142	+5%	+2 - 6%
EBITDA	7,662	-2%	+1 - 5%
Net profit attributable to Ooredoo shareholders	1,731	+28%	-
Earnings per share (in Qatari Riyals)	5.41	+10%	-
Market capitalization (as of 30 June 2013)	43,820	+32%	-
Capital expenditure (QAR Billions)	3.7	+24%	8.0 - 9.0

Note: (1) Earnings per share for 2011 have been restated as a result of the issuance of 30 percent bonus shares and 40 percent rights issue in March 2012 and May 2012 respectively



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- Operations review

Group Strategy

Successful Myanmar Bid

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License and Operations

- One of two successful license applicants (from 90 plus applicants initially)
- Financial license terms have not yet been disclosed: license issuance expected in late September
- Finalizing our Senior Management Team for Myanmar, announcement forthcoming
- Negotiations on potential network synergies ongoing

Five Year Commitments

- Nationwide geographic coverage
- Large distribution network
- Focus on local talent

Corporate Social Responsibility (CSR) initiatives

- Significant commitment to the People of Myanmar through innovative: Connectivity, Mobile commerce, Health, Education, Sport

We Will Continue to Evaluate Internal and External Opportunities



Maroc Telecom

- Ooredoo withdrew its offer to acquire Vivendi's 53% shareholding in Maroc Telecom Group (June 14)
- Lack of transparency, lengthy process
- No longer in the best interests of shareholders to continue to commit time and capital



wi-tribe Jordan

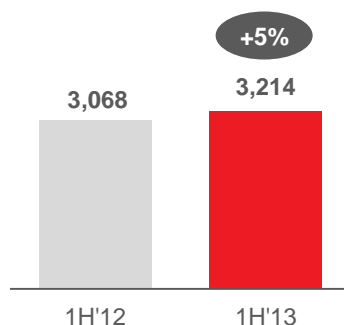
- Sub-scale operation
- Business now officially closed and license returned

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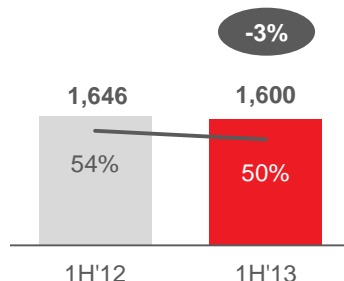
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QARm

Revenue



EBITDA & Margin

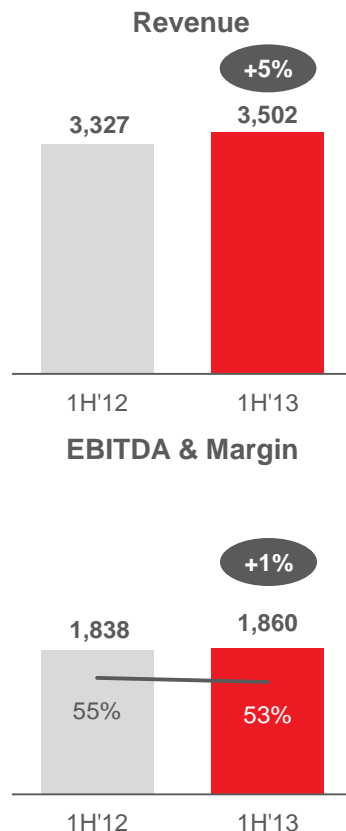


- 1 US\$ = 3.6415 Qatari Riyal (QAR)¹

- Value market share maintained in growing market
- First 4G product launched / mobile broadband
- Further expansion of Ooredoo fiber to the Home program
 - 191,000 homes passed
 - 93,000 connected
- Ooredoo brand recognition already exceeding competition
- Mosaic Internet TV service now most popular television service in Qatar
- Mobile Number Portability (MNP) results proving positive for Ooredoo
- QNBN (Qatar National Broadband Network) discussions ongoing

Note: (1) Constant pegged currency

QARm



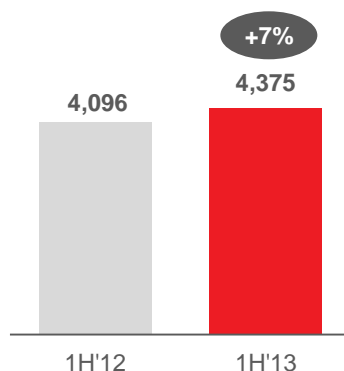
- Increase in revenue driven by 13% more customers offsetting a decrease in ARPU
- Competition increasing, notably in the Northern region
- Lack of visibility on 3G license timing/procedure, however network preparation continues
- Retention level improved through highly successful loyalty program

- 1 US\$ = 1,165 Iraqi Dinar (IQD)¹

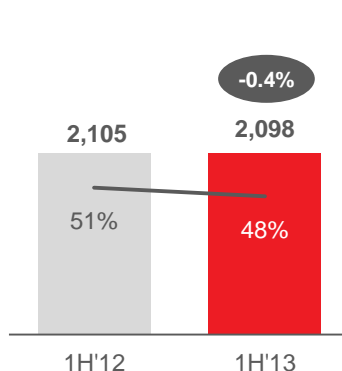
Note: (1) Six month average rate January – June 2013

QARm

Revenue

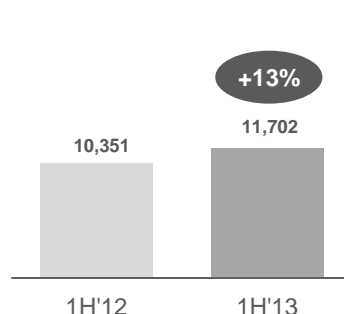


EBITDA & Margin

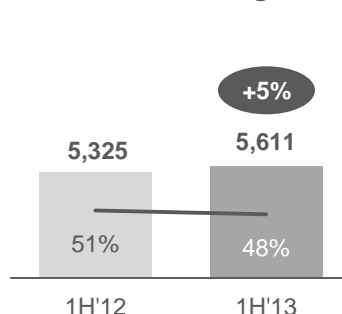


IDRbn¹

Revenue



EBITDA & Margin

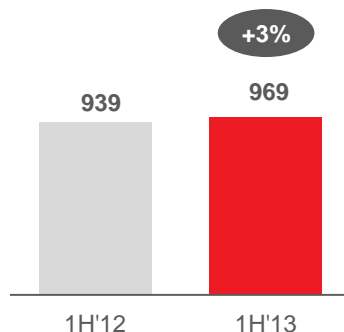


- 1 US\$ = 9,797 Indonesia Rupiah (IDR)²

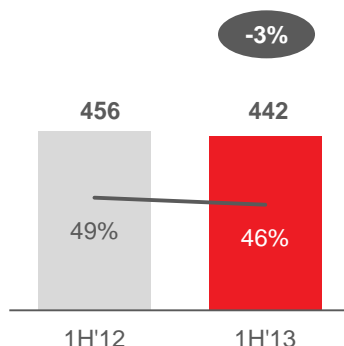
- Revenue increase driven by all services
- Data revenue, SMS (higher interconnection rate) and IM3 strong
- EBITDA improvements driven by strong revenue supported by cost controls
- Net profit impacted by shortened asset life, financial lease treatment of towers and F/X
- Network modernization program continues
- IM2 court case to be appealed
- Post period: ADR program delisted on July 24th

QARm

Revenue



EBITDA & Margin



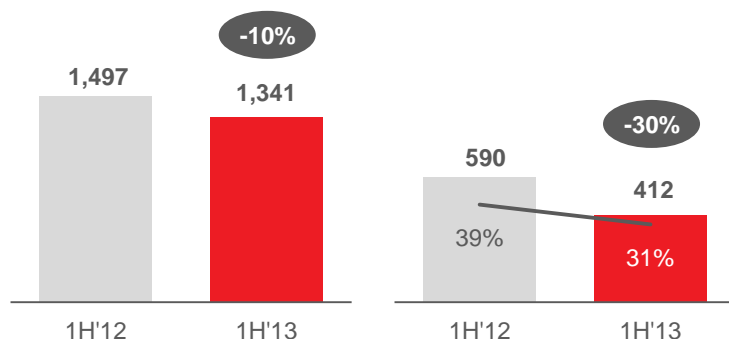
- 1 US\$ = 0.38463 Omani Rial (OMR)¹

- Revenue and customer growth
- Increases in both fixed and mobile data revenues, offset by decreases in SMS and national voice revenue
- Net profit affected by higher depreciation
- Fixed line business continues to grow
- Over 95% of the population in Muscat Governorate is now covered with superfast 3G+
- Continue implementing Customer Experience at Nawras with specific focus on Revenue Generation and Cost Reduction
- Modernization phase two started (outside Muscat)

QARm

Revenue

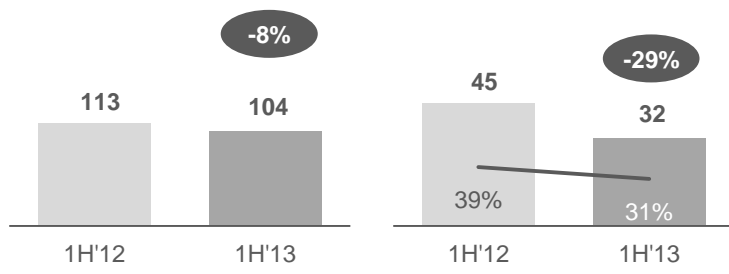
EBITDA & Margin



KWDm

Revenue

EBITDA & Margin



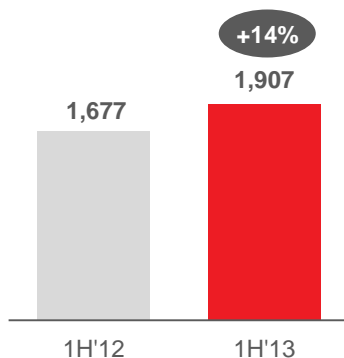
▪ 1 US\$ = 0.2850 Kuwait Dinar¹

- Market remains highly competitive, pricing pressure and change in customer behavior (higher data penetration, less SMS)
- Number portability successfully launched in record time in June 2013
- Re-positioned price points for PAYG data to improve customer experience
- Prepaid double minutes promotion and re-branded Loyalty program Nojoom
- Maturing market driving rapid growth in handset sales however negatively impacting margins
- Network modernization plan is on track with LTE services launched in second week of July (post-period)

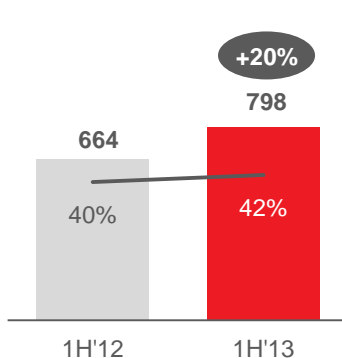
Note: (1) Six month average rate January – June 2013

QARm

Revenue

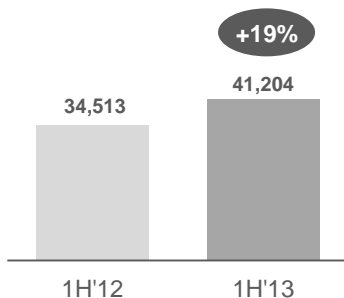


EBITDA & Margin

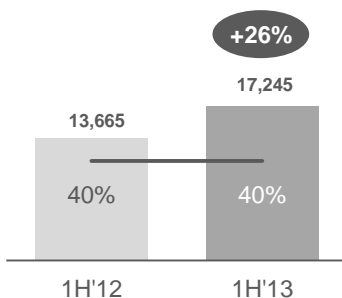


DZDm

Revenue



EBITDA & Margin

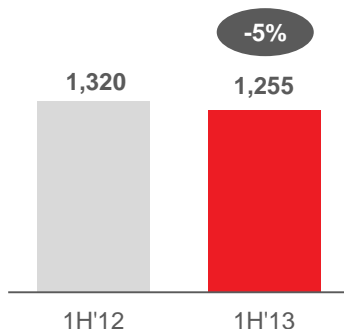


- 1 US\$ = 78.900 Algerian Dinar (DZD)¹

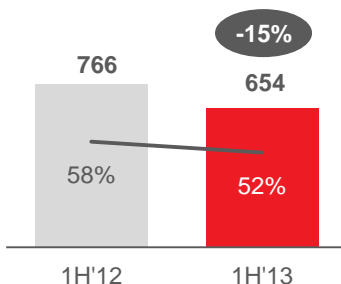
- Revenue increase, market share maintained
- Focus on High ARPU subscribers, particularly strong position in the central region (Algiers)
- Preparing for 3G network roll out and government tender process
- Framework agreement with “Algerie Poste” will improve distribution channel and service level

QARm

Revenue

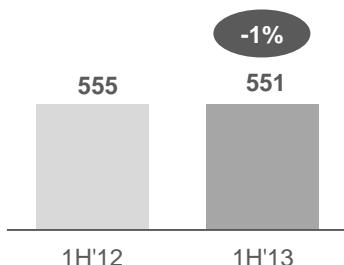


EBITDA & Margin

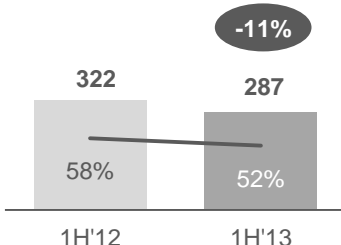


TNDm

Revenue



EBITDA & Margin



- 1 US\$ = 1.627 Tunisian Dinar (TND)

- Slight decline in revenues due to challenging macroeconomic conditions, increased competition and lower terminating rates
- ARPU decline a result of competitive activity has intensified
- Market leadership with approximately 55% share
- Higher government taxes/ license fees impacted profitability, partially offset by cost reduction efforts
- Accelerating 3G roll-out
- Started fixed line deployment with FTTN (fiber to the node) trials in Tunis
- Fixed & Mobile Number Portability delayed

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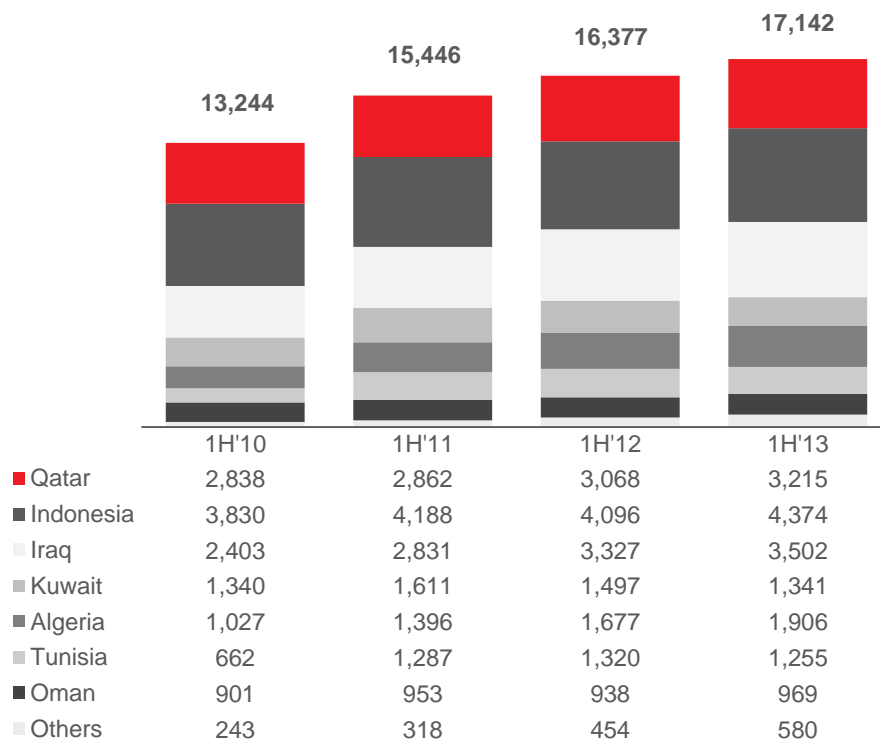
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Additional Information

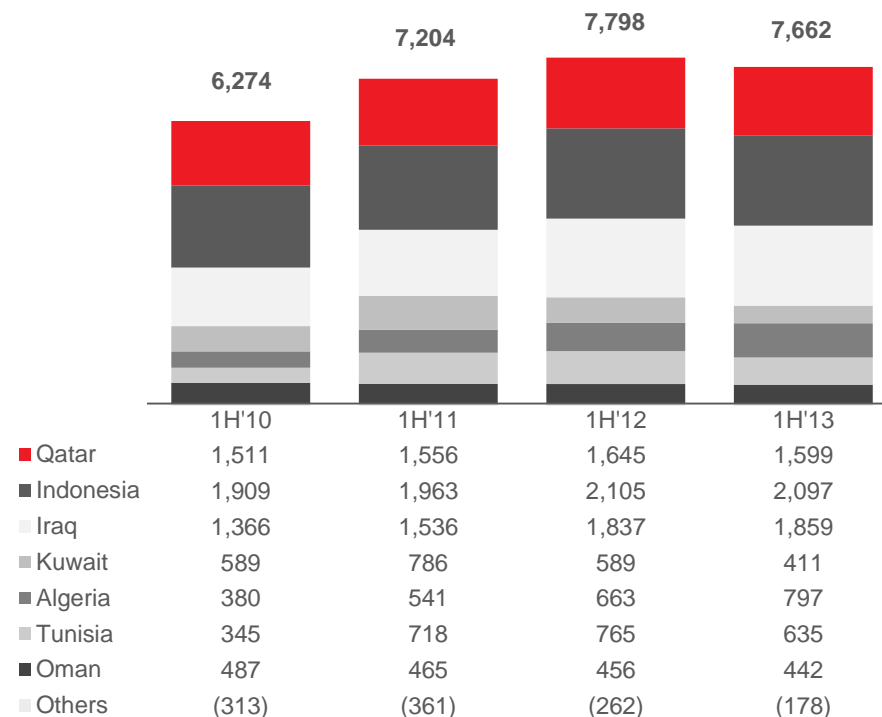
Key Operations Importance to Group

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Revenue (QARm)



EBITDA (QARm)



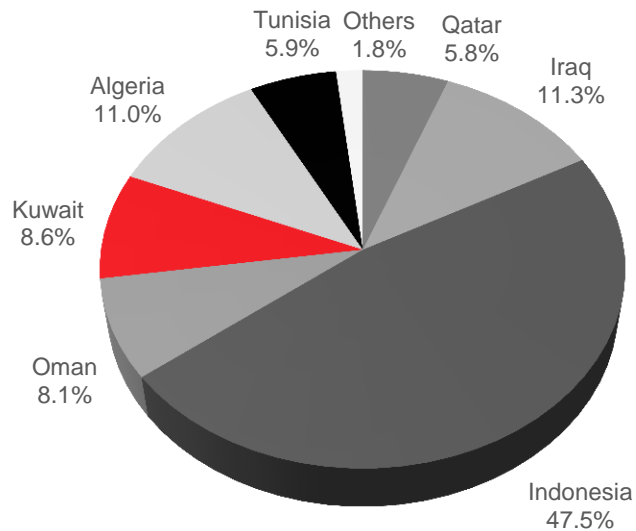
Note: Tunisiana is 50% consolidated up to December 2010 and fully consolidated from 2011

Additional Information

Key Operations Importance to Group

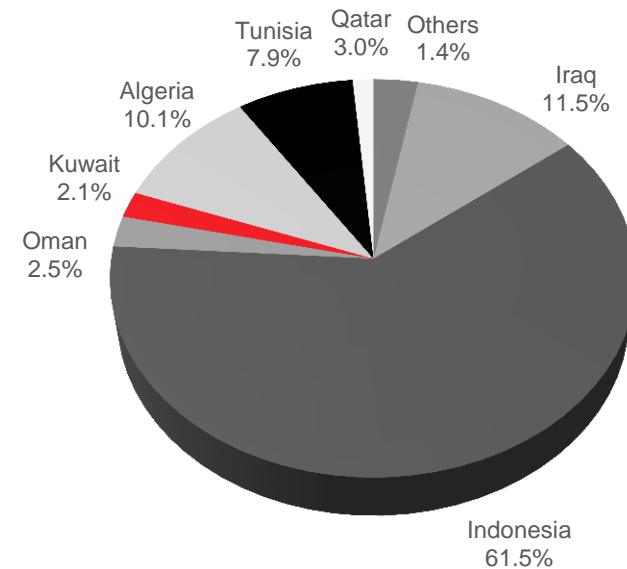
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Capex



1H 2013 Capex = QAR 3,739 m

Total Customers



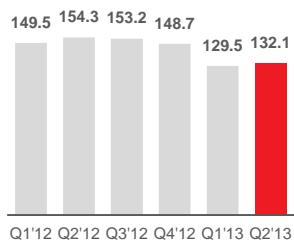
1H 2013 Total Customers = 92.0 m

Additional Information

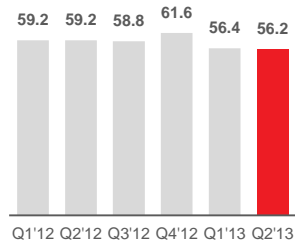
Blended ARPU Development (QAR)

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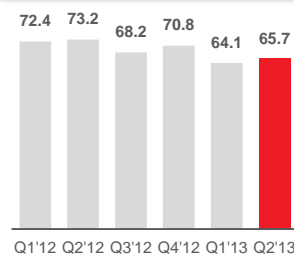
Qatar



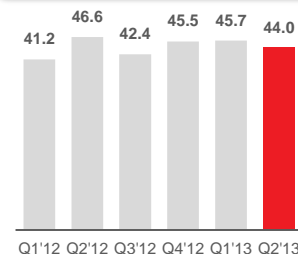
Iraq



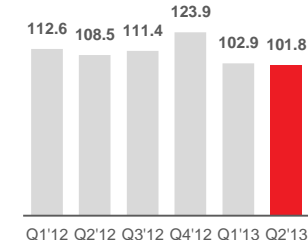
Oman



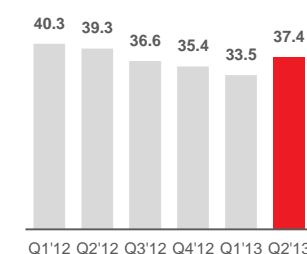
Maldives



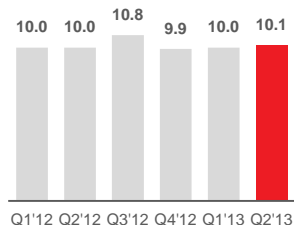
KSA



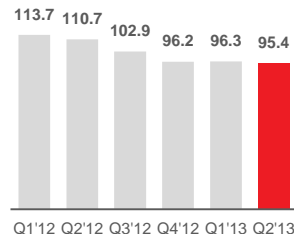
Palestine



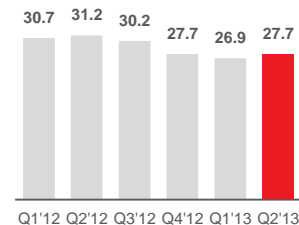
Indonesia



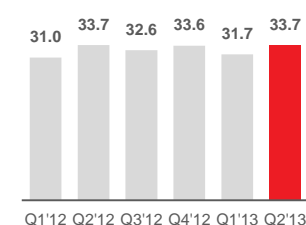
Kuwait



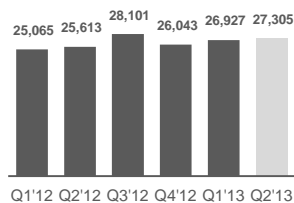
Tunisia



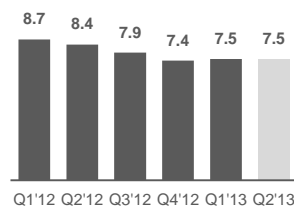
Algeria



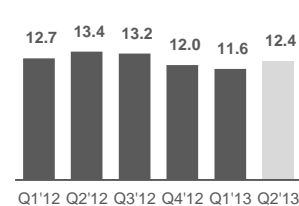
IDR



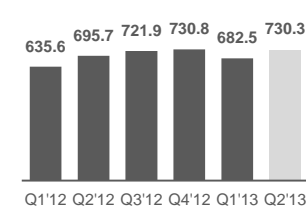
KWD



TND



DZD



Additional Information Qatar

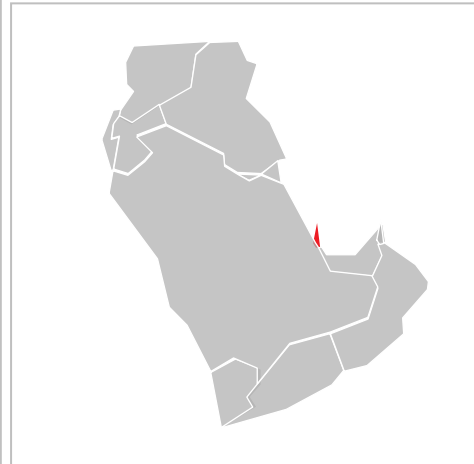
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Key Developments

- Value market share maintained in still growing market
- Ooredoo brand recognition already exceeding competition
- Mosaic Internet TV service now most popular television service in Qatar
- Mobile Number Portability (MNP) results proving positive for Ooredoo
- QNBN (Qatar National Broadband Network) discussions ongoing

Operator Importance to Group

Customers: 3.0%; Revenue: 18.8%; EBITDA: 20.9%; Capex: 5.8%



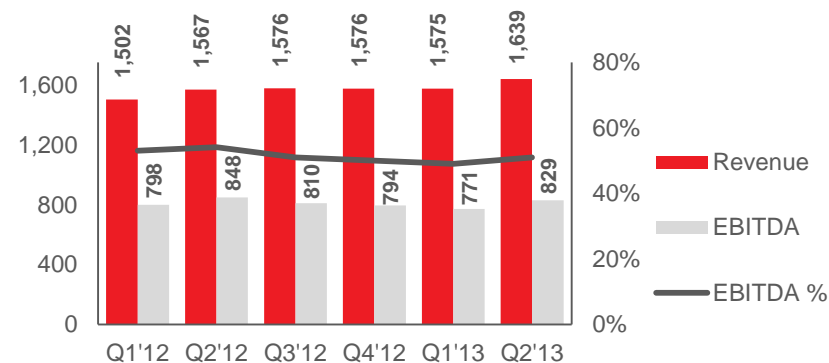
Qatar

Pop : 1.9M (2013 est.)
Pop growth: 4.0%
Mob. penetration: 168%
GDP per capita: US\$ 99,839

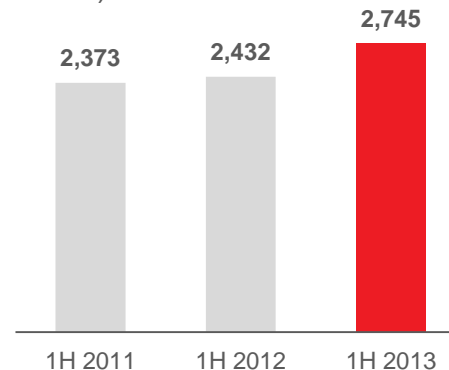
Ooredoo

Operation: Integrated¹
Effective Stake: 100%
Position: 1/2
Q2 Blended (wireless) ARPU: QAR 132.1

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution²



	1H'12	1H'13
Ooredoo	71%	68%
Others	29%	32%

Note: (1) GSM, GPRS, EDGE; holds license for CDMA yet to be launched; (2) Subscriber market share;
Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Iraq

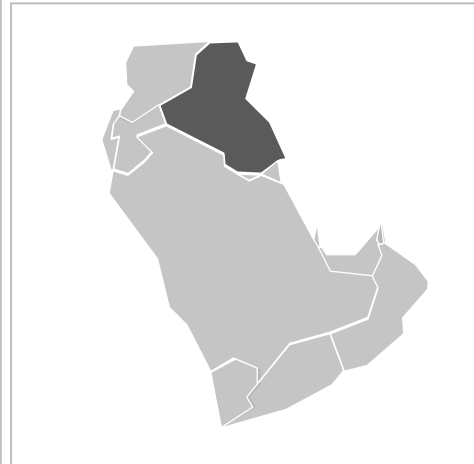
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Key Developments

- Market continues to grow
- More aggressive voice pricing especially in the Northern region
- Increased data revenue partially offsetting higher competition in the voice segment
- Preparation for 3G continues: no timeline for launch /auction given yet
- Launch of new weekly data bundles

Operator Importance to Group

Customers: 11.5%; Revenue: 20.4%; EBITDA: 24.3%; Capex: 11.3%



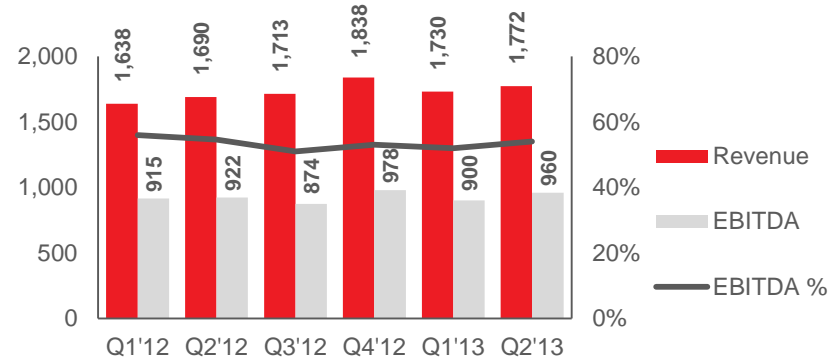
Iraq

Pop : 34.4M (2013 est.)
Pop growth: 2.3%
Mob. penetration: 85%
GDP per capita: US\$ 4,484

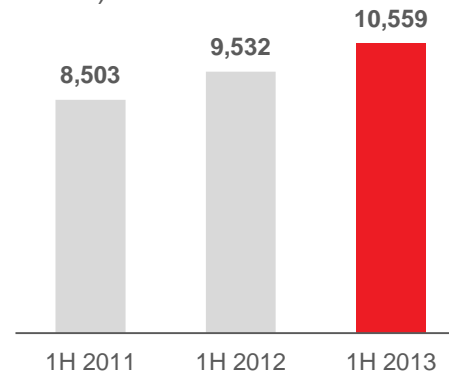
Asiacell

Operation: Mobile¹
Effective Stake: 64.1%
Position: 2/3
Q2 Blended ARPU: QAR 56.2

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution²



	1H'12	1H'13
Asiacell	37%	36%
Others	63%	64%

Note: (1) GSM, GPRS, EDGE; holds license for CDMA yet to be launched; (2) Subscriber market share;
Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Indonesia

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Key Developments

- Revenue increase driven by all services
- Data revenue, SMS (higher interconnection rate) and IM3 strong
- EBITDA improvements driven by strong revenue supported by cost control
- Net profit impacted by shortened asset life, financial lease treatment of towers and F/X
- Network modernization program continues
- IM2 court case to be appealed

Operator Importance to Group

Customers: 61.5%; Revenue: 25.5%; EBITDA: 27.4%; Capex: 47.5%



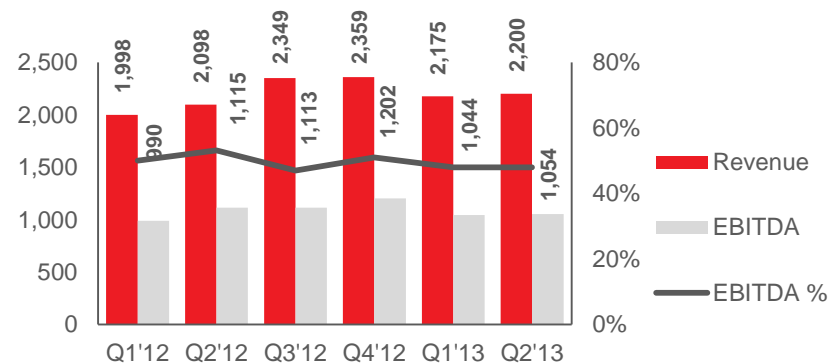
Indonesia

Pop : 248.0M (2013 est.)
Pop growth: 1.4%
Mob. penetration: 130%
GDP per capita: US\$ 4,060
F/X 3M '13 vs. 3M '12: -5.3%

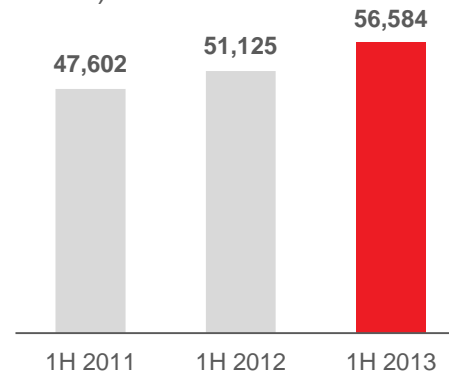
Indosat

Operation: Integrated¹
Effective Stake: 65%
Position: 2/10
Q2 Blended ARPU: QAR 10.148

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution³



	1H'12	1H'13
Indosat	25%	25%
Others	75%	75%

Note: (1) GSM, GPRS, EDGE, WCDMA, HSDPA, CDMA, fixed telephony & internet, international gateway, satellite; (2) Six month average compared to USD; (3) Subscriber market share;
Source: IMF, Wireless intelligence; Ooredoo



Additional Information Oman

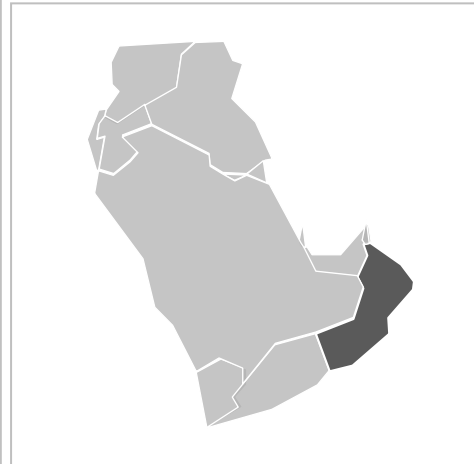
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Key Developments

- Revenue and customer growth
- Increases in both fixed and mobile data revenues, offset by decreases in SMS and national voice revenue
- Net profit affected by higher depreciation
- Fixed line business continues to grow
- Over 95% of the population in Muscat Governorate is now covered with superfast 3G+
- Continue implementing Customer Experience at Nawras with specific focus on Revenue Generation and Cost Reduction
- Modernization phase two started (outside Muscat)

Operator Importance to Group

Customers: 2.5%; Revenue: 5.7%; EBITDA: 5.8%; Capex: 8.1%



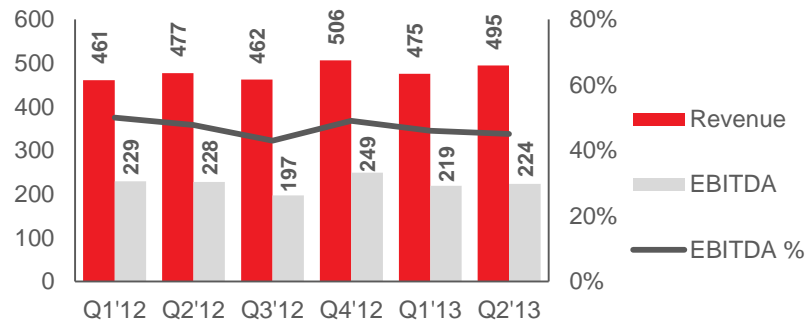
Oman

Pop: 3.3M (2012 est.)
Pop growth: 3.1%
Mob. penetration: 140.40%
GDP per capita: US\$ 25,269

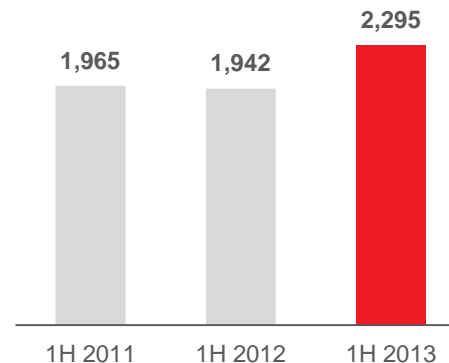
Nawras

Operation: Integrated¹
Effective Stake: 55%
Position: 2/2
Q2 Blended ARPU: QAR 65.7

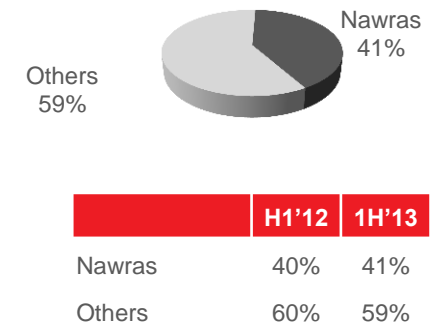
Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution²



Note: (1) Current network: GSM, GPRS, EDGE, WCDMA, & HSDPA, WiMAX, fixed telephony & internet, international gateway; (2) Subscriber market share;
Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Kuwait

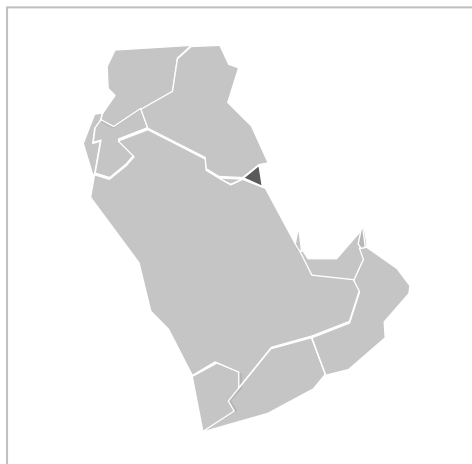
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Key Developments

- Market remains highly competitive, pricing pressure and change in customer behavior (higher data penetration, less SMS)
- Number portability successfully launched in record time in June 2013
- Re-positioned price points for PAYG data to improve customer experience
- 500/500 promotion and re-branded Loyalty program Nojoom
- Maturing market driving rapid growth in handset sales however negatively impacting margins
- Network modernization plan is on track with LTE services launched in second week of July (post-period)

Operator Importance to Group

Customers: 2.1%; Revenue: 7.8%; EBITDA: 5.4%; Capex: 8.6%



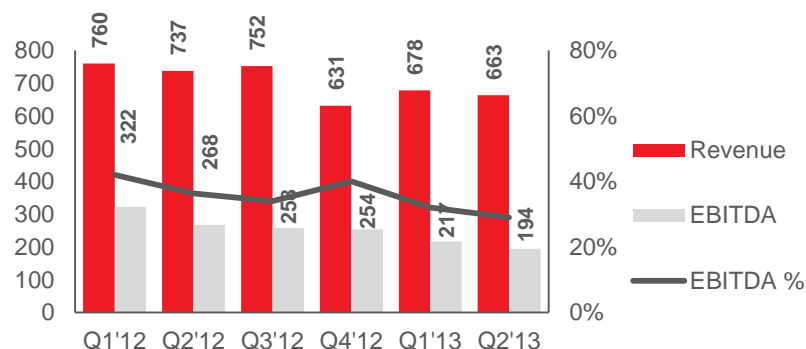
Kuwait

Pop : 3.9M (2013 est.)
Pop growth: 2.8%
Mob. penetration: 157%
GDP per capita: US\$ 45,050
F/X 3M '13 vs. 3M '12: -2.6%

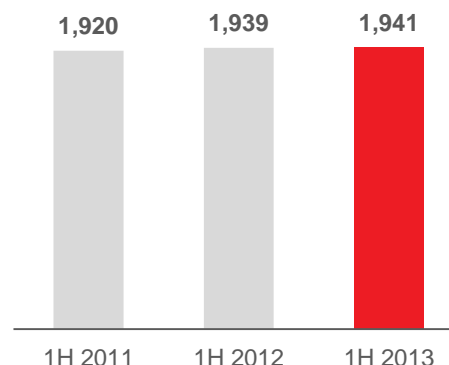
Wataniya

Operation: Mobile¹
Effective Stake: 92.1%
Position: 2/3
Q2 Blended ARPU: QAR 95.4

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution³



	1H'12	1H'13
Wataniya	35%	33%
Others	65%	67%

Note: (1) GSM, GPRS, EDGE, WCDMA, HSDPA; (2) Three month average compared to USD; (3) Subscriber market share;
Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Algeria

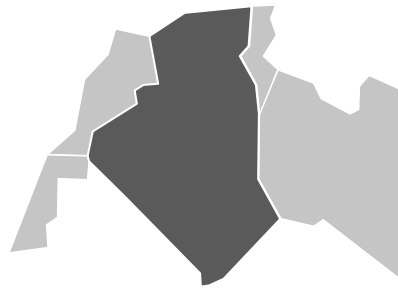
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Key Developments

- Revenue increase, market share maintained
- Focus on High ARPU subscribers, particularly strong position in the central region (Algiers)
- Prepared for 3G network roll out, no official time frame given though on 3G process and MNP
- Framework agreement with “Algerie Poste” will improve distribution channel and service level
- ISP authorization renewed for another two years

Operator Importance to Group

Customers: 10.1%; Revenue: 11.1%; EBITDA: 10.4%; Capex: 11.0%



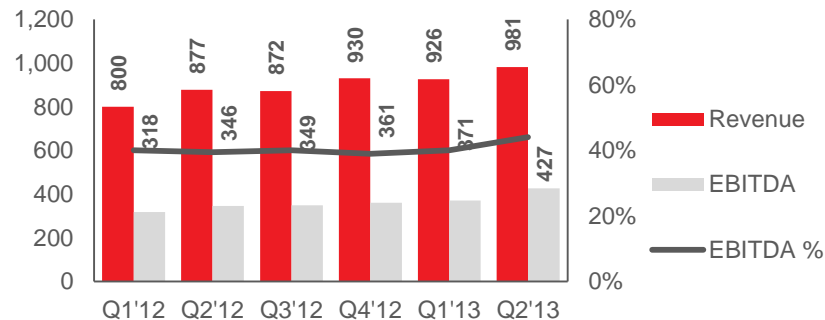
Algeria

Pop : 37.0M (2013 est.)
Pop growth: 1.5%
Mob. penetration: 70.6%
GDP per capita: US\$ 5,789
F/X 6M '13 vs. 6M '12: -4.76%

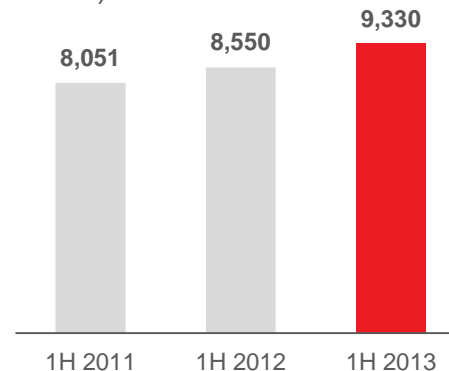
Nedjma

Operation: Mobile¹
Effective Stake: 74.4%⁴
Position: 2/3
Q2 Blended ARPU: QAR 33.7

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution³



	1H'12	1H'13
Nedjma	30%	31%
Others	70%	69%

Note: (1) GSM, GPRS, EDGE; (2) Six month average compared to USD; (3) Subscriber market share; (4) 71% is held via NMTC and a 9% stake is held via Ooredoo QSC;

Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Tunisia

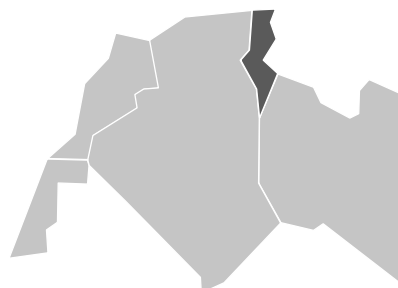
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Key Developments

- Slight decline in revenues due to challenging macroeconomic conditions, increased competition and lower terminating rates
- ARPU decline a result of competitive activity has intensified
- Market leadership with approximately 55% share
- Higher government taxes/ license fees impacted profitability, partially offset by cost reduction efforts
- Accelerating 3G roll-out
- Started fixed line deployment with FTTN (fiber to the node) trials in Tunis
- Fixed & Mobile Number Portability delayed

Operator Importance to Group

Customers: 7.9%; Revenue: 7.3%; EBITDA: 8.5%; Capex: 5.9%



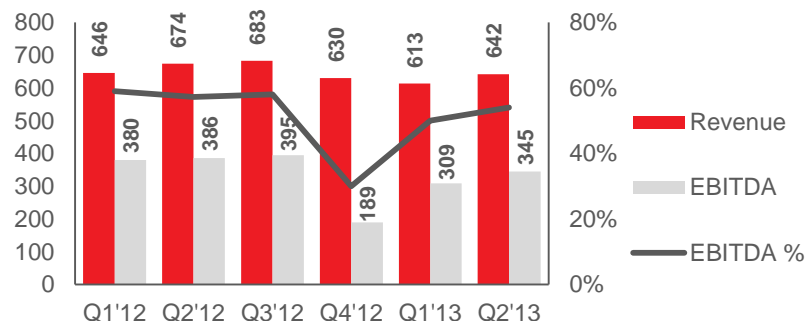
Tunisia

Pop : 10.9M (2013 est.)
Pop growth: 1.0%
Mob. penetration: 123%
GDP per capita: US\$ 4,152
F/X 6M '13 vs. 6M '12: 4.3%

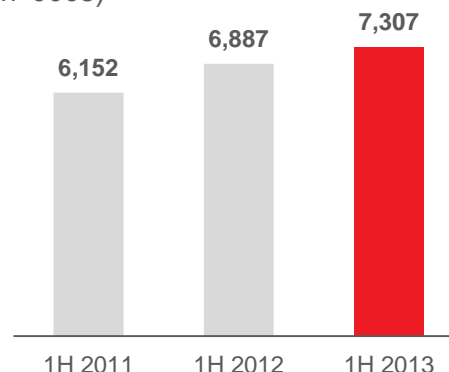
Tunisia

Operation: Integrated¹
Effective Stake: 84%⁴
Position: 1/3
Q2 Blended ARPU: QAR 27.7

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution³



	1H'12	1H'13
Tunisia	56%	55%
Others	44%	45%

Note: (1) GSM, GPRS, EDGE, HSDPA; holds WiMAX and fixed telephony licenses; (2) Six month average compared to USD; (3) Subscriber market share; (4) 75% is held via NMTC and a 15% stake is held via Ooredoo QSC;
Source: IMF, Wireless Intelligence, Ooredoo



Additional Information Palestine

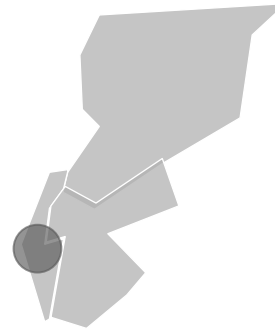
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Key Developments

- Overall economy slowing
- Stable performance
- ARPU and revenue decline market-related
- No update on Gaza launch

Operator Importance to Group

Customers: 0.7%; Revenue: 0.9%; EBITDA: 0.2%; Capex: 0.4%



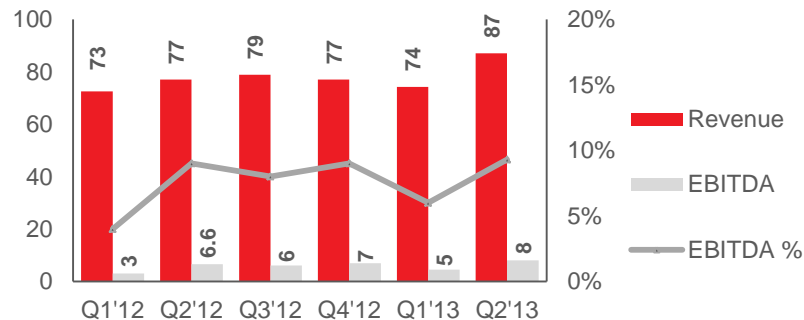
Palestine

Pop¹ : 4.04M
Pop growth: 3%
Mob. penetration²: 82.5%
GDP per capita³: US\$ N/A

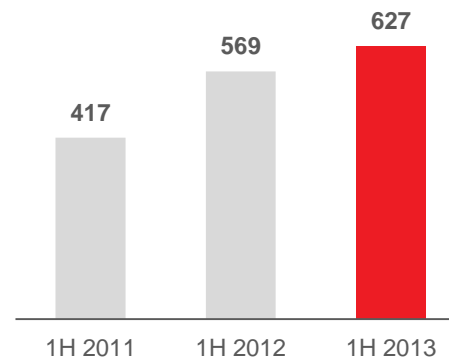
Wataniya Mobile

Operation: Mobile
Effective Stake: 44.7%
Position: 2/2
Q2 Blended ARPU: QAR 37.4

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution⁴



	1H'12	1H'13
Wataniya Mobile	26%	28%
Others	74%	72%

Note: (1) 2009 estimate; (2) West Bank only; (3) 2008 figure; (4) Revenue market share
Source: Economist Intelligence Unit, Wireless Intelligence, Ooredoo

Additional Information Maldives

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Key Developments

- Q2 weaker quarter due to off season for roaming business.
- Sub & revenue growth maintained.

Operator Importance to Group

Customers: 0.2%; Revenue: 0.5%; EBITDA: 0.3%; Capex: 0.6%



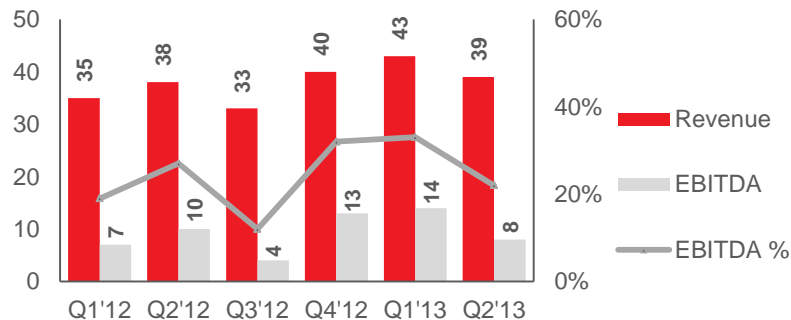
Maldives

Pop : 0.336M (2013 est.)
Pop growth: 1.5%
Mob. penetration: 133%
GDP per capita: US\$ 6,206

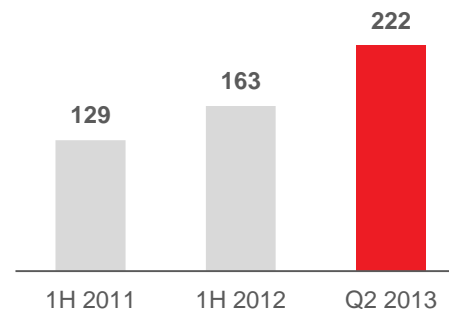
Wataniya

Operation: Mobile¹ & submarine cable²
Effective Stake: 92.1%
Position: 2/2
Q2 Blended ARPU: QAR 44.0

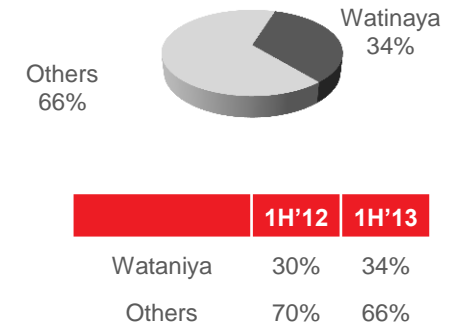
Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Market Share Evolution³



Note: (1) GSM, GPRS, EDGE, WCDMA; (2) JV with FLAG telecom for submarine cable and landing station; (3) Revenue market share
Source: IMF, Wireless Intelligence, Ooredoo

Additional Information

KSA

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Key Developments

- Waiver of charges related to Build Operate Transfer (BOT) positively impacting

Operator Importance to Group

Customers: 0.2%; Revenue: 0.7%; EBITDA: 0.7%; Capex: N/A



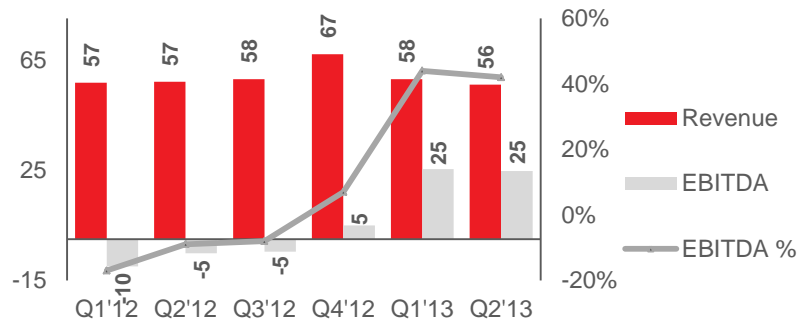
KSA

Pop : 29.4M (2013 est.)
Pop growth: 2.2%
Mob. penetration: 191%
GDP per capita: US\$ 22,823

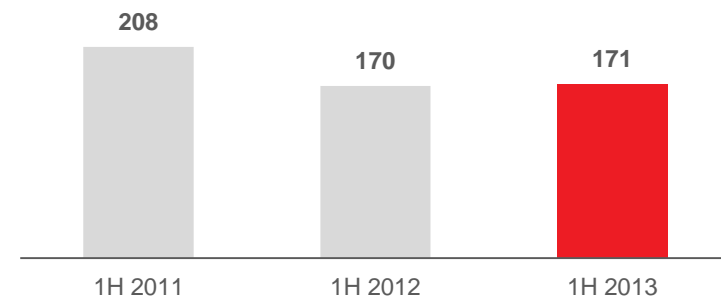
Bravo

Operation: PTT (iDen)
Effective Stake: 92.1%
Q2 Blended ARPU: QAR 101.8

Revenue & EBITDA (in millions QAR)



Customer Growth (in '000s)



Source: IMF, Wireless Intelligence, Ooredoo



Additional Information wi-tribe

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Pakistan

Key Developments

- Fixed wireless customer base at the end of 1H 2013 at 200K compared to 197K same period 2012

Operator Importance to Group

Customers: 0.2%; Revenue: N/A; EBITDA: N/A; Capex: N/A



Pakistan

Pop : 182.6M (2013 est.)
Pop growth: 2.1%
GDP per capita: US\$ 1,296

wi-tribe

Operation: WiMAX
Effective Stake: 86%
Q2 Blended ARPU: QAR 41

Philippines

Key Developments

- WiMAX-based service with commercial launch June 2010
- Fixed wireless customer base at the end of 1H 2013 at 63K compared to 86K same period 2012

Operator Importance to Group

Customers: 0.1%; Revenue: N/A; EBITDA: N/A; Capex: N/A



Philippines

Pop : 99.7M (2013 est.)
Pop growth: 2.0%
GDP per capita: US\$ 2,594

wi-tribe

Operation: WiMAX
Effective Stake: 40%
Q2 Blended ARPU: QAR 50

Source: IMF, Ooredoo



Additional Information

Statutory Corporate Tax Rates

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	Statutory Tax Rate	Losses C/Fwd Allowed	Notes
Algeria	25%	4 years	
Indonesia	25%	5 years	
Iraq	15%	5 years	
Kuwait	15%	3 years	GCC companies (including NMTC) are exempted and are subjected to 4.5% Zakat, KFAS & Labour Support Tax on consolidated profits
Maldives	15%	3 years	
Myanmar	25%	5 years	
Oman	12%	5 years	
Pakistan	35%	6 years	
Palestine	15%	5 years	
Philippines	30%	3 years	
Qatar	10%	3 years	Qatar/GCC owned companies and companies listed on Qatar Exchange are exempt
KSA	20%	Indefinitely	
Singapore	17%	Indefinitely	2.5% on Zakat base apply to KSA/GCC investors
Tunisia	35%	5 years	1) 30% is the standard tax rate; 2) 35% tax rate applies to oil companies, banks, financial institutions including insurance companies and telecommunication companies
UAE	-	-	

Additional Information

Key Operating Country Statistics

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2013 (est.)		Algeria	Indonesia	Iraq	Kuwait	Maldives	Oman	Qatar	KSA	Tunisia
GDP real growth % (2012)		3.4 (2.6)	6.3 (6.0)	14.7 (10.2)	1.9 (6.3)	2.5 (1.5)	3.9 (5.0)	4.9 (6.3)	4.2 (6.0)	3.3 (2.7)
Consumer prices % (2012)		5.0 (8.4)	5.0 (4.4)	5.5 (6.0)	4.1 (4.3)	8.3 (12.3)	3.0 (3.2)	3.0 (2.0)	4.6 (4.9)	4.0 (5.0)
Population (millions)	2012	36.4	244.5	33.6	3.8	0.33	3.2	1.8	28.8	10.8
	2014	37.6	251.5	35.2	4.0	0.34	3.4	2.0	30.0	11.0
GDP/Capita US\$ (2012)		\$5,789 (\$5,660)	\$4,061 (\$3,660)	\$4,484 (\$3,882)	\$45,050 (\$46,142)	\$6,206 (\$5,977)	\$25,269 (\$25,152)	\$99,839 (\$100,378)	\$23,199 (\$22,823)	\$4,187 (\$4,152)

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