

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 | 9M 2012 | 9M 2011 |
|---|---------|---------|---------|---------|---------|---------|----------|----------|
| OTEL GROUP | | | | | | | | |
| Revenue | 7,985.1 | 8,127.0 | 8,192.4 | 8,030.2 | 8,356.4 | 8,633.5 | 25,020.1 | 23,573.0 |
| Wireless | 7,085.7 | 7,232.8 | 7,205.1 | 7,115.0 | 7,402.2 | 7,669.4 | 22,186.6 | 20,909.2 |
| Wireline | 899.4 | 894.1 | 987.3 | 915.2 | 954.1 | 964.1 | 2,833.4 | 2,663.8 |
| EBITDA | 3,654.1 | 3,729.6 | 3,857.7 | 3,831.7 | 3,964.4 | 3,865.3 | 11,661.3 | 10,933.2 |
| % EBITDA | 46% | 46% | 47% | 48% | 47% | 45% | 47% | 46% |
| NET PROFIT | 1,215.3 | 1,067.1 | 900.2 | 1,256.9 | 1,117.1 | 1,623.3 | 3,997.4 | 5,043.0 |
| Net Profit to Qtel shareholders | 722.3 | 616.2 | 456.2 | 711.4 | 640.7 | 1,068.8 | 2,420.9 | 2,149.3 |
| Capex | 1,622.8 | 1,968.8 | 1,906.1 | 1,307.3 | 1,711.7 | 1,210.2 | 4,229.2 | 4,668.9 |
| OTEL (Qatar) | | | | | | | | |
| Revenue | 1,451.2 | 1,381.8 | 1,460.3 | 1,501.9 | 1,566.9 | 1,575.8 | 4,644.6 | 4,244.1 |
| Wireless | 962.7 | 911.9 | 918.2 | 971.3 | 1,013.8 | 1,028.6 | 3,073.7 | 2,809.3 |
| Wireline | 488.5 | 469.9 | 542.1 | 530.6 | 553.0 | 547.3 | 1,630.9 | 1,434.8 |
| EBITDA | 780.0 | 684.6 | 707.5 | 798.0 | 847.7 | 809.9 | 2,455.6 | 2,240.8 |
| % EBITDA | 54% | 50% | 48% | 53% | 54% | 51% | 53% | 53% |
| NET PROFIT | 393.9 | 267.6 | 291.3 | 371.7 | 388.0 | 382.5 | 1,148.1 | 1,044.9 |
| Capex | 187.9 | 397.6 | 329.2 | 88.4 | 144.2 | 145.8 | 378.4 | 683.0 |
| INDOSAT (Indonesia) | | | | | | | | |
| Revenue | 2,190.9 | 2,250.0 | 2,112.4 | 1,998.4 | 2,097.6 | 2,348.7 | 6,444.7 | 6,437.6 |
| Wireless | 1,805.0 | 1,847.1 | 1,685.9 | 1,636.4 | 1,726.6 | 1,962.4 | 5,325.4 | 5,275.3 |
| Wireline | 386.0 | 402.8 | 426.5 | 362.0 | 371.0 | 386.3 | 1,119.3 | 1,162.3 |
| EBITDA | 1,009.4 | 1,167.4 | 1,028.0 | 989.9 | 1,115.4 | 1,112.5 | 3,217.8 | 3,131.0 |
| % EBITDA | 46% | 52% | 49% | 50% | 53% | 47% | 50% | 49% |
| NET PROFIT | 102.7 | 143.8 | (51.4) | 16.2 | 16.6 | 686.1 | 718.9 | 439.1 |
| Capex | 572.3 | 695.5 | 816.7 | 480.0 | 816.1 | 423.9 | 1,720.0 | 1,625.8 |
| ASIA CELL (Iraq) | | | | | | | | |
| Revenue-Wireless | 1,457.3 | 1,500.1 | 1,602.9 | 1,637.9 | 1,689.5 | 1,713.1 | 5,040.5 | 4,331.0 |
| EBITDA | 758.2 | 719.9 | 977.0 | 915.4 | 922.4 | 873.5 | 2,711.3 | 2,256.0 |
| % EBITDA | 52% | 48% | 61% | 56% | 55% | 51% | 54% | 52% |
| NET PROFIT | 344.9 | 316.4 | 497.9 | 483.3 | 478.3 | 472.4 | 1,434.0 | 1,024.9 |
| Capex | 245.9 | 246.6 | 207.9 | 122.1 | 279.28 | 220.0 | 621.4 | 781.2 |
| NAWRAS (Oman) | | | | | | | | |
| Revenue | 480.7 | 484.8 | 500.6 | 461.4 | 477.4 | 462.2 | 1,401.0 | 1,438.6 |
| Wireless | 455.8 | 463.4 | 481.9 | 438.8 | 447.3 | 431.7 | 1,317.8 | 1,372.0 |
| Wireline | 24.9 | 21.4 | 18.7 | 22.6 | 30.1 | 30.5 | 83.2 | 66.6 |
| EBITDA | 223.4 | 260.5 | 253.3 | 228.6 | 227.8 | 197.1 | 653.5 | 726.1 |
| % EBITDA | 46% | 54% | 51% | 50% | 48% | 43% | 47% | 50% |
| NET PROFIT | 94.9 | 127.6 | 112.8 | 92.8 | 91.6 | 68.6 | 253.0 | 337.0 |
| Capex | 92.1 | 101.4 | 144.3 | 36.7 | 59.3 | 100.0 | 196.0 | 242.6 |
| WATANIYA GROUP | | | | | | | | |
| Revenue | 2,419.6 | 2,517.4 | 2,478.4 | 2,369.7 | 2,461.8 | 2,477.9 | 7,309.5 | 7,164.0 |
| EBITDA | 1,089.3 | 1,059.2 | 1,047.9 | 1,015.1 | 1,005.8 | 1,002.1 | 3,023.1 | 3,108.9 |
| % EBITDA | 45% | 42% | 42% | 43% | 41% | 40% | 41% | 43% |
| NET PROFIT | 520.9 | 316.4 | 261.9 | 428.4 | 277.6 | 264.1 | 970.1 | 4,609.5 |
| Capex | 495.9 | 512.2 | 397.4 | 561.6 | 396.7 | 304.1 | 1,262.4 | 1,276.3 |
| Wataniya Telecom - Kuwait | | | | | | | | |
| Revenue-Wireless | 816.9 | 818.4 | 768.6 | 760.3 | 737.1 | 752.1 | 2,249.5 | 2,453.9 |
| EBITDA | 395.3 | 345.6 | 337.6 | 322.1 | 267.8 | 257.6 | 847.5 | 1,131.2 |
| % EBITDA | 48% | 42% | 44% | 42% | 36% | 34% | 38% | 46% |
| NET PROFIT | 280.4 | 196.2 | 261.3 | 203.9 | 178.4 | 159.1 | 541.4 | 758.0 |
| Capex | 103.4 | 136.8 | 120.6 | 83.7 | 101.8 | 55.9 | 241.4 | 324.5 |
| Tunisiana - Tunisia | | | | | | | | |
| Revenue-Wireless | 702.7 | 759.4 | 732.8 | 645.9 | 674.3 | 682.9 | 2,003.1 | 2,046.7 |
| EBITDA | 403.0 | 437.7 | 416.6 | 379.7 | 386.0 | 395.4 | 1,161.1 | 1,156.1 |
| % EBITDA | 57% | 58% | 57% | 59% | 57% | 58% | 58% | 56% |
| NET PROFIT | 175.5 | 213.6 | 192.1 | 184.4 | 183.5 | 188.5 | 556.3 | 507.1 |
| Capex | 144.4 | 117.8 | 154.6 | 137.6 | 77.7 | 96.5 | 311.8 | 326.2 |
| Nedjma-Algeria | | | | | | | | |
| Revenue-Wireless | 736.0 | 770.4 | 793.3 | 799.6 | 877.4 | 872.4 | 2,549.4 | 2,167.3 |
| EBITDA | 291.2 | 280.1 | 279.5 | 318.2 | 345.6 | 348.9 | 1,012.7 | 821.3 |
| % EBITDA | 40% | 36% | 35% | 40% | 39% | 40% | 40% | 38% |
| NET PROFIT | 73.1 | 5.7 | 43.7 | 120.8 | (14.4) | 100.5 | 206.9 | 147.1 |
| Capex | 218.3 | 215.8 | 99.4 | 274.9 | 207.4 | 140.0 | 622.3 | 534.1 |
| Bravo-Saudi Arabia | | | | | | | | |
| Revenue-Wireless | 61.8 | 59.9 | 67.8 | 56.7 | 56.8 | 58.0 | 171.5 | 187.1 |
| EBITDA | (8.3) | (6.9) | (3.7) | (9.9) | (5.1) | (4.6) | (19.5) | (17.2) |
| % EBITDA | -13% | -12% | -5% | -17% | -9% | -8% | -11% | -9% |
| NET PROFIT | (40.2) | (38.9) | (35.3) | 18.0 | (81.4) | (31.1) | (94.5) | (107.0) |
| Capex | 3.7 | 1.1 | (0.3) | - | - | - | - | 1.5 |
| Wataniya Telecom Maldives-Maldives | | | | | | | | |
| Revenue-Wireless | 29.7 | 28.2 | 30.2 | 34.8 | 38.3 | 33.0 | 106.0 | 94.1 |
| EBITDA | 4.9 | 2.2 | 4.6 | 6.7 | 10.1 | 3.9 | 20.7 | 17.0 |
| % EBITDA | 17% | 8% | 15% | 19% | 26% | 12% | 20% | 18% |
| NET PROFIT | (14.8) | (10.7) | (8.5) | (10.4) | (5.3) | (10.6) | (26.2) | (28.0) |
| Capex | 17.6 | 22.3 | 11.6 | 8.5 | 2.5 | 3.6 | 14.6 | 56.4 |
| Wataniya Mobile-Palestine | | | | | | | | |
| Revenue-Wireless | 71.8 | 72.2 | 72.3 | 72.5 | 77.6 | 78.9 | 228.9 | 200.8 |
| EBITDA | 8.2 | 5.4 | 3.2 | 3.0 | 6.6 | 6.1 | 15.8 | 10.6 |
| % EBITDA | 11% | 8% | 4% | 4% | 9% | 8% | 7% | 5% |
| NET PROFIT | (24.5) | (33.5) | (4.4) | (23.0) | (19.0) | (19.5) | (61.6) | (90.9) |
| Capex | 8.3 | 18.3 | 11.2 | 54.9 | 6.0 | 7.7 | 68.6 | 33.3 |
| WI-TRIBE GROUP | | | | | | | | |
| Revenue-Wireless | 29.0 | 36.0 | 34.3 | 34.4 | 35.8 | 38.7 | 108.9 | 87.9 |
| EBITDA | (18.1) | 7.6 | (7.5) | (9.3) | (8.5) | 3.2 | (14.6) | (34.7) |
| % EBITDA | -63% | 21% | -22% | -27% | -24% | 8% | -13% | -39% |
| NET PROFIT | (42.2) | (24.7) | (72.9) | (53.3) | (62.4) | (171.5) | (287.3) | (111.7) |
| Capex | 18.8 | 12.5 | 22.7 | 10.5 | 70.0 | 7.5 | 28.0 | 47.4 |

Note: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.

2. wi-Tribe Group includes results of Pakistan, Jordan and the holding company wi-tribe Limited.

3. Group's net profit for 2011 was re-stated to effect finalization of Wataniya's purchase price allocation exercise on Tunisiana acquisition.

Total Customers by Operation (number)

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| QATAR | | | | | | |
| Postpaid | 266,116 | 266,066 | 270,456 | 277,821 | 283,257 | 291,245 |
| Prepaid | 1,752,012 | 1,758,648 | 1,726,587 | 1,742,084 | 1,745,164 | 1,752,057 |
| Wireless Broadband | 59,191 | 66,809 | 72,525 | 80,086 | 87,475 | 92,319 |
| Fixed Line | 298,119 | 300,057 | 305,969 | 309,629 | 316,131 | 318,411 |
| Total Customers | 2,375,438 | 2,391,580 | 2,375,537 | 2,409,620 | 2,432,027 | 2,454,032 |
| INDONESIA | | | | | | |
| Postpaid | 598,264 | 632,993 | 655,579 | 610,887 | 619,742 | 597,878 |
| Prepaid | 46,146,072 | 50,342,897 | 50,525,023 | 50,940,988 | 49,735,787 | 54,319,886 |
| Wireless Broadband | 506,765 | 538,382 | 532,013 | 514,701 | 558,511 | 534,206 |
| Fixed Line | 350,508 | 283,162 | 228,884 | 197,174 | 211,345 | 202,259 |
| Total Customers | 47,601,609 | 51,797,434 | 51,941,499 | 52,263,750 | 51,125,385 | 55,654,229 |
| IRAQ | | | | | | |
| Prepaid | 8,503,063 | 8,700,412 | 8,978,656 | 9,389,277 | 9,532,106 | 9,793,106 |
| OMAN | | | | | | |
| Postpaid | 171,262 | 173,506 | 173,274 | 171,980 | 175,469 | 177,747 |
| Prepaid | 1,757,717 | 1,756,357 | 1,759,787 | 1,783,639 | 1,815,846 | 1,913,200 |
| Fixed Line | 13,338 | 17,090 | 27,175 | 32,857 | 36,787 | 38,018 |
| Total Customers | 1,942,317 | 1,946,953 | 1,960,236 | 1,988,476 | 2,028,102 | 2,128,965 |
| WATANIYA GROUP | | | | | | |
| Postpaid | 1,102,211 | 1,142,339 | 1,128,709 | 1,179,192 | 1,228,670 | 1,434,289 |
| Prepaid | 15,648,521 | 16,094,822 | 16,594,353 | 16,792,796 | 16,931,140 | 17,303,087 |
| Wireless Broadband | 125,811 | 127,249 | 123,987 | 120,451 | 116,303 | 109,386 |
| Total Customers | 16,876,543 | 17,364,410 | 17,847,049 | 18,092,439 | 18,276,113 | 18,846,762 |
| KUWAIT | | | | | | |
| Postpaid | 225,355 | 227,883 | 230,052 | 244,967 | 264,159 | 294,288 |
| Prepaid | 1,581,172 | 1,599,996 | 1,623,108 | 1,585,623 | 1,581,434 | 1,631,371 |
| Wireless Broadband | 113,094 | 110,171 | 104,553 | 98,701 | 93,066 | 84,800 |
| Total Customers | 1,919,621 | 1,938,050 | 1,957,713 | 1,929,291 | 1,938,659 | 2,010,459 |
| TUNISIA | | | | | | |
| Postpaid | 158,294 | 165,375 | 177,801 | 186,257 | 202,605 | 209,403 |
| Prepaid | 5,993,487 | 6,239,436 | 6,441,869 | 6,632,986 | 6,684,004 | 6,848,281 |
| Total Customers | 6,151,781 | 6,404,811 | 6,619,670 | 6,819,243 | 6,886,609 | 7,057,684 |
| ALGERIA | | | | | | |
| Postpaid | 447,131 | 476,881 | 515,120 | 527,091 | 532,300 | 712,369 |
| Prepaid | 7,603,905 | 7,765,945 | 7,989,659 | 7,989,575 | 8,017,371 | 8,151,585 |
| Total Customers | 8,051,036 | 8,242,826 | 8,504,779 | 8,516,666 | 8,549,671 | 8,863,954 |
| SAUDI ARABIA | | | | | | |
| Postpaid | 208,320 | 211,731 | 156,212 | 165,580 | 169,658 | 157,110 |
| MALDIVES | | | | | | |
| Postpaid | 6,529 | 7,261 | 7,720 | 8,278 | 9,002 | 9,570 |
| Prepaid | 109,898 | 109,846 | 116,557 | 119,666 | 130,487 | 131,856 |
| Wireless Broadband | 12,717 | 17,078 | 19,434 | 21,750 | 23,237 | 24,586 |
| Total Customers | 129,144 | 134,185 | 143,711 | 149,694 | 162,726 | 166,012 |
| PALESTINE | | | | | | |
| Postpaid | 56,582 | 53,208 | 41,804 | 47,019 | 50,946 | 51,549 |
| Prepaid | 360,059 | 379,599 | 423,160 | 464,946 | 517,844 | 539,994 |
| Total Customers | 416,641 | 432,807 | 464,964 | 511,965 | 568,790 | 591,543 |
| PAKISTAN | | | | | | |
| Fixed Wireless | 112,909 | 136,185 | 162,515 | 178,783 | 197,151 | 193,636 |
| JORDAN | | | | | | |
| Fixed Wireless | 20,898 | 20,492 | 20,061 | 20,429 | 20,541 | 19,853 |
| PHILIPPINES | | | | | | |
| Fixed Wireless | 56,159 | 64,486 | 66,454 | 78,425 | 85,644 | 82,302 |
| Total Consolidated Customers | 77,488,936 | 82,421,952 | 83,352,007 | 84,421,199 | 83,697,069 | 89,172,885 |

| Consolidated Customers Status at 30 September 2012 | | | | | | | | | | | | | | |
|--|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|---------------|---------------|------------------------|
| Customers | Qatar | Indonesia | Iraq | Oman | Kuwait | Tunisia | Algeria | Saudi | Maldives | Palestine | Pakistan | Jordan | Philippines | Total Active Customers |
| POST-PAID | 291,245 | 597,878 | - | 177,747 | 294,288 | 209,403 | 712,369 | 157,110 | 9,570 | 51,549 | - | - | - | 2,501,159 |
| PREPAID | 1,752,057 | 54,319,886 | 9,793,106 | 1,913,200 | 1,631,371 | 6,848,281 | 8,151,585 | - | 131,856 | 539,994 | - | - | - | 85,081,336 |
| WIRELESS BROADBAND | 92,319 | 534,206 | - | - | 84,800 | - | - | - | 24,586 | - | - | - | - | 735,911 |
| FIXED LINE | 318,411 | 202,259 | - | 38,018 | - | - | - | - | - | - | - | - | - | 558,688 |
| FIXED WIRELESS | - | - | - | - | - | - | - | - | - | - | 193,636 | 19,853 | 82,302 | 295,791 |
| Total Customers | 2,454,032 | 55,654,229 | 9,793,106 | 2,128,965 | 2,010,459 | 7,057,684 | 8,863,954 | 157,110 | 166,012 | 591,543 | 193,636 | 19,853 | 82,302 | 89,172,885 |
| OWNERSHIP | 100.0% | 65.0% | 53.9% | 55.0% | 52.5% | 39.4% | 46.3% | 52.5% | 52.5% | 25.4% | 86.1% | 86.1% | 40.0% | |
| PROPORTIONAL CUSTOMERS | 2,454,032 | 36,175,249 | 5,278,271 | 1,170,931 | 1,055,588 | 2,779,219 | 4,102,098 | 82,490 | 87,164 | 150,480 | 166,721 | 17,093 | 32,921 | 53,552,257 |



Quarterly ARPU by Operation in Qatari Riyal

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 |
|---------------------|---------|---------|---------|---------|---------|---------|
| QATAR | | | | | | |
| Postpaid | 476.3 | 453.5 | 443.9 | 464.9 | 470.2 | 482.9 |
| Prepaid | 93.4 | 88.7 | 98.3 | 98.9 | 102.2 | 97.6 |
| Wireless Broadband | 183.8 | 173.2 | 167.9 | 166.2 | 181.7 | 181.8 |
| BLENDDED ARPU | 144.6 | 137.8 | 145.2 | 149.5 | 154.3 | 153.2 |
| Fixed Line | 151.5 | 137.9 | 143.3 | 145.0 | 145.2 | 130.2 |
| INDONESIA | | | | | | |
| Postpaid | 90.1 | 88.1 | 75.8 | 73.7 | 74.7 | 73.4 |
| Prepaid | 11.2 | 11.5 | 9.3 | 9.2 | 9.2 | 10.0 |
| Wireless Broadband | 26.2 | 21.5 | 18.8 | 15.2 | 13.2 | 10.2 |
| BLENDDED ARPU | 12.3 | 12.6 | 10.2 | 10.0 | 10.0 | 10.8 |
| Fixed Wireless | 14.9 | 16.3 | 17.3 | 19.2 | 10.0 | 7.8 |
| IRAQ | | | | | | |
| Prepaid | 57.2 | 57.7 | 60.1 | 59.2 | 59.2 | 58.8 |
| OMAN | | | | | | |
| Postpaid | 254.5 | 252.0 | 252.4 | 229.8 | 235.7 | 225.7 |
| Prepaid | 58.5 | 62.0 | 63.3 | 57.0 | 57.6 | 53.2 |
| BLENDDED ARPU | 75.9 | 79.0 | 80.4 | 72.4 | 73.2 | 68.2 |
| Fixed Line | 128.8 | 145.8 | 164.7 | 142.3 | 159.1 | 161.6 |
| KUWAIT | | | | | | |
| Postpaid | 403.2 | 384.4 | 369.5 | 340.5 | 330.5 | 303.2 |
| Prepaid | 92.1 | 87.3 | 83.6 | 79.8 | 75.6 | 68.5 |
| Wireless Broadband | 128.1 | 123.8 | 115.2 | 114.1 | 108.1 | 91.1 |
| BLENDDED ARPU | 131.2 | 124.4 | 118.8 | 113.7 | 110.7 | 102.9 |
| TUNISIA | | | | | | |
| Postpaid | 122.5 | 117.8 | 105.9 | 94 | 91.1 | 80.1 |
| Prepaid | 34.5 | 35.5 | 33.2 | 28.9 | 29.5 | 28.7 |
| BLENDDED ARPU | 36.8 | 37.6 | 35.1 | 30.7 | 31.2 | 30.2 |
| ALGERIA | | | | | | |
| Postpaid | 102.6 | 99.8 | 100.9 | 95.3 | 95.1 | 79.3 |
| Prepaid | 25.6 | 26.3 | 26.2 | 26.8 | 29.6 | 29.0 |
| BLENDDED ARPU | 29.8 | 30.5 | 30.6 | 31.0 | 33.7 | 32.6 |
| SAUDI ARABIA | | | | | | |
| Postpaid | 95.4 | 91.1 | 102.5 | 112.6 | 108.5 | 111.4 |
| MALDIVES | | | | | | |
| Postpaid | 211.3 | 189.5 | 189.9 | 183.9 | 197.4 | 163.5 |
| Prepaid | 33.0 | 33.1 | 32.3 | 31.1 | 36.3 | 33.7 |
| Wireless Broadband | 69.3 | 55.0 | 47.4 | 44.1 | 46.9 | 43.0 |
| BLENDDED ARPU | 44.9 | 43.9 | 42.9 | 41.2 | 46.6 | 42.4 |
| PALESTINE | | | | | | |
| Postpaid | 108.4 | 93.6 | 109.6 | 111.3 | 105.2 | 104.3 |
| Prepaid | 41.8 | 39.3 | 35.7 | 33.2 | 32.8 | 30.2 |
| BLENDDED ARPU | 50.6 | 46.5 | 43.9 | 40.3 | 39.3 | 36.6 |
| PAKISTAN | | | | | | |
| Wimax | 37.0 | 36.9 | 36.4 | 33.3 | 34.0 | 36.2 |
| JORDAN | | | | | | |
| Wimax | 74.5 | 78.3 | 78.9 | 69.3 | 73.7 | 68.6 |
| PHILIPPINES | | | | | | |
| Wimax | 72.4 | 66.7 | 66.3 | 53.2 | 50.6 | 49.0 |



Revenue Breakdown in QR Millions

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 | 9M 2012 | 9M 2011 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|
| WIRELESS REVENUE | | | | | | | | |
| QTEL (Qatar) | | | | | | | | |
| Postpaid | 415.0 | 402.6 | 393.3 | 427.5 | 448.7 | 470.6 | 1,346.8 | 1,204.7 |
| Prepaid | 490.9 | 468.4 | 505.1 | 511.2 | 533.9 | 509.3 | 1,554.4 | 1,446.2 |
| Other Revenue | 56.8 | 40.9 | 19.8 | 32.6 | 31.3 | 48.7 | 112.5 | 158.4 |
| Total | 962.7 | 911.9 | 918.2 | 971.3 | 1,013.8 | 1,028.6 | 3,013.7 | 2,809.3 |
| NAWRAS (Oman) | | | | | | | | |
| Postpaid | 135.1 | 134.4 | 134.9 | 122.0 | 124.7 | 122.4 | 369.1 | 399.7 |
| Prepaid | 306.5 | 327.0 | 333.0 | 300.6 | 310.6 | 297.8 | 909.0 | 936.3 |
| Other Revenue | 14.2 | 2.0 | 14.0 | 16.2 | 12.0 | 11.5 | 39.7 | 36.0 |
| Total | 455.7 | 463.5 | 481.9 | 438.8 | 447.3 | 431.7 | 1,317.8 | 1,372.0 |
| Others | | | | | | | | |
| Wataniya (Consolidated) | 2,419.6 | 2,517.4 | 2,478.4 | 2,369.7 | 2,461.8 | 2,477.9 | 7,309.5 | 7,164.0 |
| Asiacell | 1,457.3 | 1,500.1 | 1,602.9 | 1,637.9 | 1,689.5 | 1,713.1 | 5,040.5 | 4,331.0 |
| Indosat | 1,805.0 | 1,847.1 | 1,685.9 | 1,636.4 | 1,726.6 | 1,962.4 | 5,325.4 | 5,275.3 |
| Others / Group elimination | (14.7) | (7.2) | 37.9 | 60.8 | 63.2 | 55.7 | 179.7 | (42.4) |
| Total Wireless | 7,085.6 | 7,232.8 | 7,205.1 | 7,115.0 | 7,402.2 | 7,669.3 | 22,186.6 | 20,909.1 |
| WIRELINE REVENUE | | | | | | | | |
| QTEL (Qatar) | | | | | | | | |
| Fixed Line | 240.8 | 229.1 | 249.5 | 255.1 | 251.7 | 250.0 | 756.7 | 710.1 |
| Internet | 154.9 | 158.8 | 169.3 | 160.3 | 169.1 | 174.8 | 504.2 | 464.0 |
| Triple Play | 31.4 | 35.9 | 39.5 | 41.9 | 48.2 | 53.6 | 143.7 | 92.8 |
| Other Revenue | 61.4 | 46.1 | 83.8 | 73.3 | 84.1 | 68.9 | 226.3 | 167.9 |
| | 488.6 | 469.9 | 542.1 | 530.6 | 553.0 | 547.3 | 1,630.9 | 1,434.8 |
| NAWRAS (Oman) | | | | | | | | |
| Fixed Line | 5.4 | 7.5 | 11.6 | 14.0 | 17.5 | 19.4 | 51.0 | 17.6 |
| Other Revenue | 19.5 | 13.9 | 7.1 | 8.6 | 12.6 | 11.1 | 32.3 | 49.0 |
| | 25.0 | 21.4 | 18.7 | 22.6 | 30.1 | 30.6 | 83.3 | 66.6 |
| Indosat (Indonesia) | | | | | | | | |
| | 386.0 | 402.8 | 426.5 | 362.0 | 371.0 | 386.3 | 1,119.3 | 1,162.3 |
| Total Wireline | 899.5 | 894.1 | 987.2 | 915.2 | 954.2 | 964.1 | 2,833.5 | 2,663.8 |
| TOTAL GROUP REVENUE | 7,985.1 | 8,126.9 | 8,192.4 | 8,030.2 | 8,356.4 | 8,633.5 | 25,020.1 | 23,572.9 |

| Customers - Qtel | 30-Jun-11 | 30-Sep-11 | 31-Dec-11 | 31-Mar-12 | 30-Jun-12 | 30-Sep-12 |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| GSM-Postpaid | 266,116 | 266,066 | 270,456 | 277,821 | 283,257 | 291,245 |
| GSM Prepaid | 1,752,012 | 1,758,648 | 1,726,587 | 1,742,084 | 1,745,164 | 1,752,057 |
| Wireless Broadband | 59,191 | 66,809 | 72,525 | 80,086 | 87,475 | 92,319 |
| Fixed Line | 298,119 | 300,057 | 305,969 | 309,629 | 316,131 | 318,411 |
| Internet Dial up | 5,708 | 5,457 | 5,272 | 5,067 | 4,874 | 4,758 |
| Internet DSL | 151,186 | 153,712 | 160,851 | 164,824 | 167,262 | 175,242 |
| Internet VPN/MPLS & Dedicated Access | 1,195 | 1,206 | 1,257 | 1,288 | 1,356 | 1,383 |
| Triple play | 44,629 | 48,484 | 55,186 | 59,879 | 66,141 | 70,433 |

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 | 9M 2012 | 9M 2011 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| QTEL GROUP | | | | | | | | |
| Revenue | 2,193.7 | 2,232.6 | 2,250.6 | 2,206.1 | 2,295.7 | 2,371.9 | 6,873.7 | 6,476.0 |
| Wireless | 1,946.6 | 1,987.0 | 1,979.4 | 1,954.7 | 2,033.6 | 2,107.0 | 6,095.3 | 5,744.2 |
| Wireline | 247.1 | 245.6 | 271.2 | 251.4 | 262.1 | 264.9 | 778.4 | 731.8 |
| EBITDA | 1,003.9 | 1,024.6 | 1,059.8 | 1,052.7 | 1,089.1 | 1,061.9 | 3,203.7 | 3,003.6 |
| % EBITDA | 46% | 46% | 47% | 48% | 47% | 45% | 47% | 46% |
| NET PROFIT | 333.9 | 293.2 | 247.3 | 345.3 | 306.9 | 446.0 | 1,098.2 | 1,385.5 |
| Net Profit to Qtel shareholders | 198.4 | 169.3 | 125.3 | 195.4 | 176.0 | 293.6 | 665.0 | 590.4 |
| Capex | 445.8 | 540.9 | 523.6 | 359.2 | 470.2 | 332.5 | 1,161.9 | 1,282.7 |
| QTEL (Qatar) | | | | | | | | |
| Revenue | 398.7 | 379.6 | 401.2 | 412.6 | 430.4 | 433.0 | 1,276.0 | 1,166.0 |
| Wireless | 264.5 | 250.5 | 252.3 | 266.8 | 278.5 | 282.6 | 827.9 | 771.8 |
| Wireline | 134.2 | 129.1 | 148.9 | 145.8 | 151.9 | 150.4 | 448.1 | 394.2 |
| EBITDA | 214.3 | 188.1 | 194.4 | 219.2 | 232.9 | 222.5 | 674.6 | 615.6 |
| % EBITDA | 54% | 50% | 48% | 53% | 54% | 51% | 53% | 53% |
| NET PROFIT | 108.2 | 73.5 | 80.0 | 103.8 | 106.6 | 105.1 | 315.5 | 287.0 |
| Capex | 51.6 | 109.2 | 90.4 | 24.3 | 39.6 | 40.1 | 104.0 | 187.6 |
| INDOSAT (Indonesia) | | | | | | | | |
| Revenue | 601.9 | 618.2 | 580.4 | 549.1 | 576.2 | 645.2 | 1,770.5 | 1,768.6 |
| Wireless | 495.9 | 507.5 | 463.2 | 449.6 | 474.3 | 539.1 | 1,463.0 | 1,449.3 |
| Wireline | 106.0 | 110.7 | 117.2 | 99.5 | 101.9 | 106.1 | 307.5 | 319.3 |
| EBITDA | 277.3 | 320.7 | 282.4 | 272.0 | 306.4 | 305.6 | 884.0 | 860.2 |
| % EBITDA | 46% | 52% | 49% | 50% | 53% | 47% | 50% | 49% |
| NET PROFIT | 28.2 | 39.5 | (14.1) | 4.5 | 4.6 | 188.5 | 197.6 | 120.6 |
| Capex | 157.2 | 191.1 | 224.4 | 131.9 | 224.2 | 176.4 | 472.5 | 446.7 |
| ASIA CELL (Iraq) | | | | | | | | |
| Revenue-Wireless | 400.4 | 412.1 | 440.3 | 450.0 | 464.1 | 470.6 | 1,384.7 | 1,189.9 |
| EBITDA | 208.3 | 197.8 | 268.4 | 251.5 | 253.4 | 240.0 | 744.9 | 619.8 |
| % EBITDA | 52% | 48% | 61% | 56% | 55% | 51% | 54% | 52% |
| NET PROFIT | 94.8 | 86.9 | 136.8 | 132.8 | 131.4 | 129.8 | 394.0 | 281.6 |
| Capex | 67.6 | 67.7 | 57.1 | 33.5 | 76.7 | 60.5 | 170.7 | 214.6 |
| NAWRAS (Oman) | | | | | | | | |
| Revenue | 132.1 | 133.2 | 137.5 | 126.7 | 131.2 | 127.0 | 384.9 | 395.3 |
| Wireless | 125.2 | 127.3 | 132.4 | 120.5 | 122.9 | 118.6 | 362.0 | 376.9 |
| Wireline | 6.8 | 5.9 | 5.1 | 6.2 | 8.3 | 8.4 | 22.9 | 18.3 |
| EBITDA | 61.4 | 71.6 | 69.6 | 62.8 | 62.6 | 54.1 | 179.5 | 199.5 |
| % EBITDA | 46% | 54% | 51% | 50% | 48% | 43% | 47% | 50% |
| NET PROFIT | 26.1 | 35.0 | 31.0 | 25.5 | 25.2 | 18.8 | 69.5 | 92.6 |
| Capex | 25.3 | 27.9 | 39.6 | 10.1 | 16.3 | 27.5 | 53.9 | 66.7 |
| WATANIYA GROUP | | | | | | | | |
| Revenue | 664.7 | 691.6 | 680.9 | 651.0 | 676.3 | 680.7 | 2,008.0 | 1,968.1 |
| EBITDA | 299.2 | 291.0 | 287.9 | 278.9 | 276.3 | 275.3 | 830.5 | 854.0 |
| % EBITDA | 45% | 42% | 42% | 43% | 41% | 40% | 41% | 43% |
| NET PROFIT | 143.1 | 86.9 | 71.9 | 117.7 | 76.3 | 72.6 | 266.6 | 1,266.3 |
| Capex | 136.2 | 140.7 | 109.2 | 154.3 | 109.0 | 83.5 | 346.8 | 350.6 |
| Wataniya Telecom - Kuwait | | | | | | | | |
| Revenue-Wireless | 224.4 | 224.8 | 211.1 | 208.9 | 202.5 | 206.6 | 618.0 | 674.1 |
| EBITDA | 108.6 | 94.9 | 92.7 | 88.5 | 73.6 | 70.8 | 232.9 | 310.7 |
| % EBITDA | 48% | 42% | 44% | 42% | 36% | 34% | 38% | 46% |
| NET PROFIT | 77.0 | 53.9 | 71.8 | 56.0 | 49.0 | 43.7 | 148.7 | 208.2 |
| Capex | 28.4 | 37.6 | 33.1 | 23.0 | 28.0 | 15.4 | 66.4 | 89.2 |
| Tunisiana - Tunisia | | | | | | | | |
| Revenue-Wireless | 193.0 | 208.6 | 201.3 | 177.4 | 185.2 | 187.6 | 550.2 | 562.2 |
| EBITDA | 110.7 | 120.2 | 114.4 | 104.3 | 106.0 | 108.6 | 318.9 | 317.6 |
| % EBITDA | 57% | 58% | 57% | 59% | 57% | 58% | 58% | 56% |
| NET PROFIT | 48.2 | 58.7 | 52.8 | 50.7 | 50.4 | 51.8 | 152.9 | 139.3 |
| Capex | 39.7 | 32.4 | 42.5 | 37.8 | 21.3 | 26.5 | 85.6 | 89.7 |
| Nedjma-Algeria | | | | | | | | |
| Revenue-Wireless | 202.2 | 211.6 | 217.9 | 219.7 | 241.1 | 239.7 | 700.5 | 595.4 |
| EBITDA | 80.0 | 77.0 | 76.8 | 87.4 | 95.0 | 95.8 | 278.2 | 225.7 |
| % EBITDA | 40% | 36% | 35% | 40% | 39% | 40% | 40% | 38% |
| NET PROFIT | 20.1 | 1.6 | 12.0 | 33.2 | (3.9) | 27.6 | 56.9 | 40.4 |
| Capex | 60.0 | 59.3 | 27.3 | 75.5 | 57.0 | 38.5 | 171.0 | 146.8 |
| Bravo-Saudi Arabia | | | | | | | | |
| Revenue-Wireless | 17.0 | 16.5 | 18.6 | 15.6 | 15.6 | 15.9 | 47.1 | 51.4 |
| EBITDA | (2.3) | (1.9) | (1.0) | (2.7) | (1.4) | (1.3) | (5.4) | (4.7) |
| % EBITDA | -13% | -12% | -5% | -17% | -9% | -8% | -11% | -9% |
| NET PROFIT | (11.0) | (10.7) | (9.7) | 5.0 | (22.4) | (8.5) | (25.9) | (29.4) |
| Capex | 1.0 | 0.3 | (0.1) | - | - | - | - | 0.4 |
| Wataniya Telecom Maldives-Maldives | | | | | | | | |
| Revenue-Wireless | 8.2 | 8.0 | 8.3 | 9.6 | 10.5 | 9.1 | 29.1 | 26.2 |
| EBITDA | 1.4 | 0.6 | 1.3 | 1.9 | 2.8 | 1.1 | 5.7 | 4.7 |
| % EBITDA | 17% | 8% | 15% | 19% | 26% | 12% | 20% | 18% |
| NET PROFIT | (4.1) | (2.9) | (2.3) | (2.8) | (1.5) | (2.9) | (7.2) | (7.7) |
| Capex | 4.8 | 6.1 | 3.2 | 2.3 | 0.7 | 1.0 | 4.0 | 15.4 |
| Wataniya Mobile-Palestine | | | | | | | | |
| Revenue-Wireless | 19.7 | 19.8 | 19.9 | 19.9 | 21.3 | 21.7 | 62.9 | 55.1 |
| EBITDA | 2.3 | 1.5 | 0.9 | 0.8 | 1.8 | 1.7 | 4.2 | 3.0 |
| % EBITDA | 11% | 8% | 4% | 4% | 9% | 8% | 7% | 5% |
| NET PROFIT | (6.7) | (9.2) | (1.2) | (6.3) | (5.2) | (5.4) | (16.9) | (24.9) |
| Capex | 2.3 | 5.0 | 3.1 | 15.1 | 1.6 | 2.1 | 18.8 | 9.1 |
| WI-TRIBE GROUP | | | | | | | | |
| Revenue-Wireless | 8.0 | 9.9 | 9.4 | 9.5 | 9.8 | 10.6 | 29.9 | 24.2 |
| EBITDA | (5.0) | 2.1 | (2.1) | (2.6) | (2.3) | 0.9 | (4.0) | (9.5) |
| % EBITDA | -63% | 21% | -22% | -27% | -24% | 8% | -13% | -39% |
| NET PROFIT | (11.6) | (6.8) | (20.0) | (14.6) | (17.1) | (47.1) | (78.8) | (30.7) |
| Capex | 5.2 | 3.4 | 6.2 | 2.9 | 2.7 | 2.1 | 7.7 | 11.4 |

Notes: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Conversion rate used: 1 USD = 3.64 QAR



Quarterly ARPU by Operation in US Dollar

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 |
|---------------------|---------|---------|---------|---------|---------|---------|
| QATAR | | | | | | |
| Postpaid | 130.8 | 124.6 | 122.0 | 127.7 | 129.2 | 132.7 |
| Prepaid | 25.7 | 24.4 | 27.0 | 27.2 | 28.1 | 26.8 |
| Wireless Broadband | 50.5 | 47.6 | 46.1 | 45.7 | 49.9 | 49.9 |
| BLENDED ARPU | 39.7 | 37.9 | 39.9 | 41.1 | 42.4 | 42.1 |
| Fixed Line | 41.6 | 37.9 | 39.4 | 39.8 | 39.9 | 35.8 |
| INDONESIA | | | | | | |
| Postpaid | 24.8 | 24.2 | 20.8 | 20.2 | 20.5 | 20.2 |
| Prepaid | 3.1 | 3.2 | 2.5 | 2.5 | 2.5 | 2.8 |
| Wireless Broadband | 7.2 | 5.9 | 5.2 | 4.2 | 3.6 | 2.8 |
| BLENDED ARPU | 3.4 | 3.5 | 2.8 | 2.7 | 2.8 | 3.0 |
| Fixed Wireless | 4.1 | 4.5 | 4.8 | 5.3 | 2.7 | 2.1 |
| IRAQ | | | | | | |
| Prepaid | 15.7 | 15.9 | 16.5 | 16.3 | 16.3 | 16.2 |
| OMAN | | | | | | |
| Postpaid | 69.9 | 69.2 | 69.3 | 63.1 | 64.8 | 62.0 |
| Prepaid | 16.1 | 17.0 | 17.4 | 15.7 | 15.8 | 14.6 |
| BLENDED ARPU | 20.8 | 21.7 | 22.1 | 19.9 | 20.1 | 18.7 |
| Fixed Line | 35.4 | 40.1 | 45.2 | 39.1 | 43.7 | 44.4 |
| KUWAIT | | | | | | |
| Postpaid | 110.8 | 105.6 | 101.5 | 93.5 | 90.8 | 83.3 |
| Prepaid | 25.3 | 24.0 | 23.0 | 21.9 | 20.8 | 18.8 |
| Wireless Broadband | 35.2 | 34.0 | 31.6 | 31.3 | 29.7 | 25.0 |
| BLENDED ARPU | 36.0 | 34.2 | 32.6 | 31.2 | 30.4 | 28.3 |
| TUNISIA | | | | | | |
| Postpaid | 33.6 | 32.4 | 29.1 | 25.8 | 25.0 | 22.0 |
| Prepaid | 9.5 | 9.8 | 9.1 | 7.9 | 8.1 | 7.9 |
| BLENDED ARPU | 10.1 | 10.3 | 9.6 | 8.4 | 8.6 | 8.3 |
| ALGERIA | | | | | | |
| Postpaid | 28.2 | 27.4 | 27.7 | 26.2 | 26.1 | 21.8 |
| Prepaid | 7.0 | 7.2 | 7.2 | 7.4 | 8.1 | 8.0 |
| BLENDED ARPU | 8.2 | 8.4 | 8.4 | 8.5 | 9.3 | 9.0 |
| SAUDI ARABIA | | | | | | |
| Postpaid | 26.2 | 25.0 | 28.2 | 30.9 | 29.8 | 30.6 |
| MALDIVES | | | | | | |
| Postpaid | 58.1 | 52.1 | 52.2 | 50.5 | 54.2 | 44.9 |
| Prepaid | 9.1 | 9.1 | 8.9 | 8.5 | 10.0 | 9.3 |
| Wireless Broadband | 19.0 | 15.1 | 13.0 | 12.1 | 12.9 | 11.8 |
| BLENDED ARPU | 12.3 | 12.1 | 11.8 | 11.3 | 12.8 | 11.7 |
| PALESTINE | | | | | | |
| Postpaid | 29.8 | 25.7 | 30.1 | 30.6 | 28.9 | 28.6 |
| Prepaid | 11.5 | 10.8 | 9.8 | 9.1 | 9.0 | 8.3 |
| BLENDED ARPU | 13.9 | 12.8 | 12.1 | 11.1 | 10.8 | 10.1 |
| PAKISTAN | | | | | | |
| Wimax | 10.2 | 10.1 | 10.0 | 9.1 | 9.3 | 9.9 |
| JORDAN | | | | | | |
| Wimax | 20.5 | 21.5 | 21.7 | 19.0 | 20.2 | 18.8 |
| PHILIPPINES | | | | | | |
| Wimax | 19.9 | 18.3 | 18.2 | 14.6 | 13.9 | 13.5 |



Revenue Breakdown in USD Millions

| | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 | 9M 2012 | 9M 2011 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| WIRELESS REVENUE | | | | | | | | |
| QTEL (Qatar) | | | | | | | | |
| Postpaid | 114.0 | 110.6 | 108.0 | 117.5 | 123.3 | 129.3 | 370.0 | 331.0 |
| Prepaid | 134.9 | 128.7 | 138.8 | 140.4 | 146.7 | 139.9 | 427.0 | 397.3 |
| Other Revenue | 15.6 | 11.2 | 5.5 | 9.0 | 8.6 | 13.4 | 30.9 | 43.5 |
| Total | 264.5 | 250.5 | 252.3 | 266.8 | 278.5 | 282.6 | 827.9 | 771.8 |
| NAWRAS (Oman) | | | | | | | | |
| Postpaid | 37.1 | 36.9 | 37.1 | 33.5 | 34.3 | 33.6 | 101.4 | 109.8 |
| Prepaid | 84.2 | 89.8 | 91.5 | 82.6 | 85.3 | 81.8 | 249.7 | 257.2 |
| Other Revenue | 3.9 | 0.6 | 3.8 | 4.4 | 3.3 | 3.2 | 10.9 | 9.9 |
| Total | 125.2 | 127.3 | 132.4 | 120.6 | 122.9 | 118.6 | 362.0 | 376.9 |
| Others | | | | | | | | |
| Wataniya (Consolidated) | 664.7 | 691.6 | 680.9 | 651.0 | 676.3 | 680.7 | 2,008.1 | 1,968.1 |
| Asiacell | 400.4 | 412.1 | 440.3 | 450.0 | 464.1 | 470.6 | 1,384.8 | 1,189.8 |
| Indosat | 495.9 | 507.4 | 463.2 | 449.6 | 474.3 | 539.1 | 1,463.0 | 1,449.3 |
| Others / Group elimination | (4.0) | (2.0) | 10.4 | 16.7 | 17.4 | 15.3 | 49.4 | (11.6) |
| Total Wireless | 1,946.6 | 1,987.0 | 1,979.4 | 1,954.7 | 2,033.6 | 2,107.0 | 6,095.2 | 5,744.3 |
| WIRESLINE REVENUE | | | | | | | | |
| QTEL (Qatar) | | | | | | | | |
| Fixed Line | 66.2 | 62.9 | 68.5 | 70.1 | 69.1 | 68.7 | 207.9 | 195.1 |
| Internet | 42.6 | 43.6 | 46.5 | 44.0 | 46.4 | 48.0 | 138.5 | 127.5 |
| Triple Play | 8.6 | 9.9 | 10.8 | 11.5 | 13.2 | 14.7 | 39.5 | 25.5 |
| Other Revenue | 16.9 | 12.7 | 23.0 | 20.1 | 23.1 | 18.9 | 62.2 | 46.1 |
| Total | 134.2 | 129.1 | 148.9 | 145.8 | 151.9 | 150.4 | 448.1 | 394.2 |
| NAWRAS (Oman) | | | | | | | | |
| Fixed Line | 1.5 | 2.1 | 3.2 | 3.8 | 4.8 | 5.3 | 14.0 | 4.8 |
| Other Revenue | 5.4 | 3.8 | 1.9 | 2.4 | 3.5 | 3.1 | 8.9 | 13.5 |
| Total | 6.9 | 5.9 | 5.1 | 6.2 | 8.3 | 8.4 | 22.9 | 18.3 |
| Indosat (Indonesia) | 106.0 | 110.7 | 117.2 | 99.5 | 101.9 | 106.1 | 307.5 | 319.3 |
| Total Wireline | 247.1 | 245.6 | 271.2 | 251.4 | 262.1 | 264.9 | 778.4 | 731.8 |
| TOTAL GROUP REVENUE | 2,193.7 | 2,232.7 | 2,250.7 | 2,206.1 | 2,295.7 | 2,371.8 | 6,873.6 | 6,476.1 |

| Customers - Qtel | 30-Jun-11 | 30-Sep-11 | 31-Dec-11 | 31-Mar-12 | 30-Jun-12 | 30-Sep-12 |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| GSM-Postpaid | 266,116 | 266,066 | 270,456 | 277,821 | 283,257 | 291,245 |
| GSM Prepaid | 1,752,012 | 1,758,648 | 1,726,587 | 1,742,084 | 1,745,164 | 1,752,057 |
| Wireless Broadband | 59,191 | 66,809 | 72,525 | 80,086 | 87,475 | 92,319 |
| Fixed Line | 298,119 | 300,057 | 305,969 | 309,629 | 316,131 | 318,411 |
| Internet Dial up | 5,708 | 5,457 | 5,272 | 5,067 | 4,874 | 4,758 |
| Internet DSL | 151,186 | 153,712 | 160,851 | 164,824 | 167,262 | 175,242 |
| Internet VPN/MPLS & Dedicated Access | 1,195 | 1,206 | 1,257 | 1,288 | 1,356 | 1,383 |
| Triple play | 44,629 | 48,484 | 55,186 | 59,879 | 66,141 | 70,433 |

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2012

| | <i>For the three months ended</i> | | <i>For the nine months ended</i> | |
|--|-----------------------------------|-------------------|----------------------------------|-------------------|
| | <i>30 September</i> | | <i>30 September</i> | |
| | <i>2012</i> | <i>2011</i> | <i>2012</i> | <i>2011</i> |
| | <i>(Reviewed)</i> | | <i>(Reviewed)</i> | |
| | <i>QR '000</i> | <i>QR '000</i> | <i>QR '000</i> | <i>QR '000</i> |
| | | <i>(Restated)</i> | | <i>(Restated)</i> |
| Revenue | 8,633,497 | 8,126,950 | 25,020,058 | 23,572,987 |
| Operating expenses | (2,853,431) | (2,506,124) | (7,772,555) | (7,024,663) |
| Selling, general and administrative expenses | (1,933,348) | (1,880,356) | (5,617,254) | (5,571,694) |
| Depreciation and amortisation | (2,029,912) | (1,761,393) | (5,606,414) | (5,145,369) |
| Finance costs -net | (435,301) | (447,992) | (1,440,704) | (1,383,924) |
| Impairment of assets and available-for-sale investments | (248,505) | (1,102) | (250,598) | (15,811) |
| Gain on previously held interest in an acquired subsidiary | - | - | - | 1,442,831 |
| Other income / (expense) - net | 758,951 | (123,728) | 611,574 | 236,998 |
| Share of results from associates | 18,570 | (10,825) | 31,077 | (43,389) |
| Royalties and fees | (82,997) | (71,855) | (257,832) | (260,385) |
| Net profit before income taxes | 1,827,524 | 1,323,575 | 4,717,352 | 5,807,581 |
| Income tax | (204,186) | (256,489) | (719,958) | (764,595) |
| Net profit for the period | 1,623,338 | 1,067,086 | 3,997,394 | 5,042,986 |
| Attributable to: | | | | |
| Shareholders of the Parent | 1,068,789 | 616,229 | 2,420,907 | 2,149,339 |
| Non-controlling interests | 554,549 | 450,857 | 1,576,487 | 2,893,647 |
| | 1,623,338 | 1,067,086 | 3,997,394 | 5,042,986 |
| Basic and diluted earnings per share | 3.34 | 2.34 | 8.34 | 8.17 |
| (Attributable to shareholders of the Parent) | | | | |
| (Expressed in QR per share) | | | | |

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 30 September 2012

| | <i>30 September</i> <i>2012</i> <i>(Reviewed)</i> <i>QR '000</i> | <i>31 December</i> <i>2011</i> <i>(Audited)</i> <i>QR '000</i> |
|--|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 31,202,116 | 33,065,098 |
| Intangible assets | 35,133,964 | 36,741,077 |
| Investment in associates | 1,716,997 | 1,591,341 |
| Available-for-sale investments | 2,573,372 | 2,189,939 |
| Other non-current assets | 1,075,789 | 910,238 |
| Deferred tax asset | 183,501 | 286,776 |
| Total non-current assets | 71,885,739 | 74,784,469 |
| Current assets | | |
| Inventories | 382,170 | 342,550 |
| Accounts receivable and prepayments | 5,148,229 | 5,817,075 |
| Bank balances and cash | 16,383,116 | 21,249,832 |
| Total current assets | 21,913,515 | 27,409,457 |
| TOTAL ASSETS | 93,799,254 | 102,193,926 |
| EQUITY | | |
| Share capital | 3,203,200 | 1,760,000 |
| Legal reserve | 12,434,282 | 6,494,137 |
| Fair value reserve | 1,053,693 | 672,843 |
| Translation reserve | 748,343 | 1,586,124 |
| Other statutory reserves | 706,036 | 706,036 |
| Retained earnings | 8,451,585 | 9,836,707 |
| Attributable to shareholders of the Parent | 26,597,139 | 21,055,847 |
| Non-controlling interests | 17,691,984 | 18,336,947 |
| Total equity | 44,289,123 | 39,392,794 |

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 30 September 2012

| | <i>30 September 2012 (Reviewed) QR '000</i> | <i>31 December 2,011 (Audited) QR '000</i> |
|---------------------------------------|---|--|
| LIABILITIES | | |
| Non-current liabilities | | |
| Interest bearing loans and borrowings | 26,563,487 | 31,932,297 |
| Employees benefits | 825,993 | 801,162 |
| Deferred tax liability | 1,555,084 | 1,637,849 |
| Other non-current liabilities | 1,554,088 | 1,325,285 |
| Total non-current liabilities | 30,498,652 | 35,696,593 |
| Current liabilities | | |
| Interest bearing loans and borrowings | 6,815,421 | 13,850,738 |
| Accounts payable and accruals | 10,270,784 | 11,217,810 |
| Deferred income | 1,533,686 | 1,610,770 |
| Income tax payable | 391,588 | 425,221 |
| Total current liabilities | 19,011,479 | 27,104,539 |
| Total liabilities | 49,510,131 | 62,801,132 |
| TOTAL EQUITY AND LIABILITIES | 93,799,254 | 102,193,926 |