

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
QTEL GROUP						
Revenue	7,158.9	7,460.9	7,985.1	8,127.0	8,192.4	8,030.2
Wireless	6,299.7	6,590.7	7,085.7	7,232.8	7,205.1	7,115.0
Wireline	859.2	870.3	899.4	894.1	987.3	915.2
EBITDA	2,921.0	3,549.5	3,654.1	3,729.6	3,857.7	3,831.7
% EBITDA	41%	48%	46%	46%	48%	48%
NET PROFIT	684.0	2,760.6	1,215.3	1,067.1	900.2	1,256.9
Net Profit to Qtel shareholders	451.9	810.8	722.3	616.2	456.2	711.4
Capex	2,756.3	1,077.3	1,622.8	1,968.8	1,906.1	1,307.3
QTEL (Qatar)						
Revenue	1,400.3	1,411.1	1,451.2	1,381.8	1,460.3	1,501.9
Wireless	905.5	934.7	962.7	911.9	918.2	971.3
Wireline	494.8	476.4	488.5	469.9	542.1	530.6
EBITDA	672.2	776.2	780.0	684.6	707.5	798.0
% EBITDA	48%	55%	54%	50%	48%	53%
NET PROFIT	332.4	383.3	393.9	267.6	291.3	377.7
Capex	814.0	97.5	187.9	397.6	329.2	88.4
INDOSAT (Indonesia)						
Revenue	2,013.7	1,996.8	2,190.9	2,250.0	2,112.4	1,998.4
Wireless	1,671.5	1,623.2	1,805.0	1,847.1	1,685.9	1,636.4
Wireline	342.2	373.6	386.0	402.8	426.5	362.0
EBITDA	1,064.9	954.3	1,009.4	1,167.4	1,028.0	989.9
% EBITDA	53%	48%	46%	52%	49%	50%
NET PROFIT	77.3	192.6	102.7	143.8	(51.4)	16.2
Capex	849.7	358.0	572.3	695.5	816.7	480.0
ASIA CELL (Iraq)						
Revenue-Wireless	1,362.4	1,373.6	1,457.3	1,500.1	1,602.9	1,637.9
EBITDA	552.4	778.0	758.2	719.9	977.0	915.4
% EBITDA	41%	57%	52%	48%	61%	56%
NET PROFIT	84.8	363.5	344.9	316.4	497.9	483.3
Capex	349.3	288.7	245.9	246.6	207.9	122.1
NAWRAS (Oman)						
Revenue	491.6	473.1	480.7	484.8	500.6	461.4
Wireless	469.4	452.8	455.8	463.4	481.9	438.8
Wireline	22.2	20.3	24.9	21.4	18.7	22.6
EBITDA	240.9	242.2	223.4	260.5	253.3	228.6
% EBITDA	49%	51%	46%	54%	51%	50%
NET PROFIT	113.0	114.5	94.9	127.6	112.8	92.8
Capex	178.8	49.1	92.1	101.4	144.3	36.7
WATANIYA GROUP						
Wataniya Telecom - Kuwait						
Revenue-Wireless	753.1	818.6	816.9	818.4	768.6	760.3
EBITDA	351.9	390.3	395.3	345.6	337.6	322.1
% EBITDA	47%	48%	48%	42%	44%	42%
NET PROFIT	264.1	3,752.7	280.4	196.2	93.6	203.9
Capex	153.0	84.3	103.4	136.8	120.6	83.7
Tunisiana - Tunisia						
Revenue-Wireless	272.4	584.6	702.7	759.4	732.8	645.9
EBITDA	179.9	315.4	403.0	437.7	416.6	379.7
% EBITDA	66%	54%	57%	58%	57%	59%
NET PROFIT	70.2	118.0	175.5	213.6	192.1	184.4
Capex	90.6	64.0	144.4	117.8	154.6	137.6
Nedjma-Algeria						
Revenue-Wireless	618.7	661.0	736.0	770.4	793.3	799.6
EBITDA	245.1	249.9	291.2	280.1	279.5	318.2
% EBITDA	40%	38%	40%	36%	35%	40%
NET PROFIT	35.1	68.2	73.1	5.7	43.7	120.8
Capex	256.2	100.0	218.3	215.8	99.4	274.9
Bravo-Saudi Arabia						
Revenue-Wireless	74.0	65.4	61.8	59.9	67.8	56.7
EBITDA	21.7	(2.0)	(8.3)	(6.9)	(3.7)	(9.9)
% EBITDA	29%	-3%	-13%	-12%	-5%	-17%
NET PROFIT	(13.6)	(27.9)	(40.2)	(38.9)	(35.3)	18.0
Capex	23.3	(3.3)	3.7	1.1	(0.3)	0.0
Wataniya Telecom Maldives-Maldives						
Revenue-Wireless	31.7	36.1	29.7	28.2	30.2	34.8
EBITDA	6.5	9.9	4.9	2.2	4.6	6.7
% EBITDA	20%	27%	17%	8%	15%	19%
NET PROFIT	(24.8)	(2.5)	(14.8)	(10.7)	(8.5)	(10.4)
Capex	7.1	16.5	17.6	22.3	11.6	8.5
Wataniya Mobile-Palestine						
Revenue-Wireless	49.6	56.9	71.8	72.2	72.3	72.5
EBITDA	(14.5)	(3.0)	8.2	5.4	3.2	3.0
% EBITDA	-29%	-5%	11%	8%	4%	4%
NET PROFIT	(46.3)	(32.9)	(24.5)	(33.5)	(4.4)	(23.0)
Capex	5.2	6.7	8.3	18.3	11.2	54.9
WI-TRIBE GROUP						
Revenue-Wireless	17.7	22.9	29.0	36.0	34.3	34.4
EBITDA	(28.4)	(24.1)	(18.1)	7.6	(7.5)	(9.3)
% EBITDA	-160%	-105%	-63%	21%	-22%	-27%
NET PROFIT	6.8	(44.9)	(42.2)	(24.7)	(72.9)	(53.3)
Capex	21.5	10.1	18.8	12.5	22.7	10.5

Note: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.

2. wi-Tribe Group includes results of Pakistan, Jordan and the holding company wi-tribe Limited.

3. Revenues for Nawras and Qtel Qatar were revised in Q4 2010 and in Q1 2011 respectively for certain revenue share in line with Group's definition.

Accordingly, the previous period revenues and EBITDA margins have been updated for better comparability.

4. Group's net profit for 2011 was re-stated to effect finalization of Wataniya's purchase price allocation exercise on Tunisiana acquisition.



Total Customers by Operation (number)

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
QATAR						
Postpaid	261,159	262,944	266,116	266,066	270,456	277,821
Prepaid	1,791,381	1,760,914	1,752,012	1,758,648	1,726,587	1,742,084
Wireless Broadband	47,743	52,690	59,191	66,809	72,525	80,086
Fixed Line	291,478	296,708	298,119	300,057	305,969	309,629
Total Customers	2,391,761	2,373,256	2,375,438	2,391,580	2,375,537	2,409,620
INDONESIA						
Postpaid	565,503	571,915	598,264	632,993	655,579	610,887
Prepaid	43,170,139	44,616,781	46,146,072	50,342,897	50,525,023	50,972,870
Wireless Broadband	536,675	543,214	506,765	538,382	532,013	482,819
Fixed Line	550,131	424,782	350,508	283,162	228,884	197,174
Total Customers	44,822,448	46,156,692	47,601,609	51,797,434	51,941,499	52,263,750
IRAQ						
Prepaid	8,130,498	8,306,206	8,503,063	8,700,412	8,978,656	9,389,277
OMAN						
Postpaid	168,959	168,659	171,262	173,506	173,274	171,980
Prepaid	1,856,610	1,764,896	1,757,717	1,756,357	1,759,787	1,783,639
Fixed Line	7,800	8,816	13,338	17,090	27,175	32,857
Total Customers	2,033,369	1,942,371	1,942,317	1,946,953	1,960,236	1,988,476
KUWAIT						
Postpaid	231,372	228,093	225,355	227,883	230,052	244,967
Prepaid	1,439,323	1,531,065	1,581,172	1,599,996	1,623,108	1,585,623
Wireless Broadband	108,267	112,136	113,094	110,171	104,553	98,701
Total Customers	1,778,962	1,871,294	1,919,621	1,938,050	1,957,713	1,929,291
TUNISIA						
Postpaid	146,300	149,347	158,294	165,375	177,801	186,257
Prepaid	5,783,351	5,832,305	5,993,487	6,239,436	6,441,869	6,632,986
Total Customers	5,929,651	5,981,652	6,151,781	6,404,811	6,619,670	6,819,243
ALGERIA						
Postpaid	408,615	428,713	447,131	476,881	515,120	527,091
Prepaid	7,837,384	7,647,791	7,603,905	7,765,945	7,989,659	7,989,575
Total Customers	8,245,999	8,076,504	8,051,036	8,242,826	8,504,779	8,516,666
SAUDI ARABIA						
Postpaid	200,959	205,800	208,320	211,731	156,212	165,580
MALDIVES						
Postpaid	5,606	6,302	6,529	7,261	7,720	8,278
Prepaid	98,284	105,469	109,898	109,846	116,557	119,666
Wireless Broadband	6,777	8,942	12,717	17,078	19,434	21,750
Total Customers	110,667	120,713	129,144	134,185	143,711	149,694
PALESTINE						
Postpaid	39,240	48,944	56,582	53,208	41,804	47,019
Prepaid	314,342	338,998	360,059	379,599	423,160	464,946
Total Customers	353,582	387,942	416,641	432,807	464,964	511,965
PAKISTAN						
Fixed Wireless	73,743	90,996	112,909	136,185	162,515	178,783
JORDAN						
Fixed Wireless	20,126	20,357	20,898	20,492	20,061	20,429
PHILIPPINES						
Fixed Wireless	48,002	45,030	56,159	64,486	66,454	78,425
Total Consolidated Customers	74,139,767	75,578,813	77,488,936	82,421,952	83,352,007	84,421,199

Consolidated Customers Status at 31 March 2012

Customers	Qatar	Indonesia	Iraq	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Palestine	Pakistan	Jordan	Philippines	Total Active Customers
POST-PAID	277,821	610,887	-	171,980	244,967	186,257	527,091	165,580	8,278	47,019	-	-	-	2,239,880
PREPAID	1,742,084	50,972,870	9,389,277	1,783,639	1,585,623	6,632,986	7,989,575	-	119,666	464,946	-	-	-	80,680,666
WIRELESS BROADBAND	80,086	482,819	-	-	98,701	-	-	-	21,750	-	-	-	-	683,356
FIXED LINE	309,629	197,174	-	32,857	-	-	-	-	-	-	-	-	-	539,660
FIXED WIRELESS	-	-	-	-	-	-	-	-	-	-	178,783	20,429	78,425	277,637
Total Customers	2,409,620	52,263,750	9,389,277	1,988,476	1,929,291	6,819,243	8,516,666	165,580	149,694	511,965	178,783	20,429	78,425	84,421,199
<i>OWNERSHIP</i>	<i>100.0%</i>	<i>65.0%</i>	<i>30.0%</i>	<i>55.0%</i>	<i>52.5%</i>	<i>39.4%</i>	<i>46.3%</i>	<i>52.5%</i>	<i>52.5%</i>	<i>25.4%</i>	<i>86.1%</i>	<i>86.1%</i>	<i>40.0%</i>	
PROPORTIONAL CUSTOMERS	2,409,620	33,971,438	2,816,783	1,093,662	1,012,971	2,685,324	3,941,379	86,937	78,597	130,237	153,932	17,589	31,370	48,429,838

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
QATAR						
Postpaid	390.2	443.1	476.3	453.5	443.9	464.9
Prepaid	69.8	91.6	93.4	88.7	98.3	98.9
Wireless Broadband	211.2	221.4	183.8	173.2	167.9	166.2
BLENDDED ARPU	134.7	138.7	144.6	137.8	145.2	149.5
Fixed Line	161.6	152.6	151.5	137.9	143.3	145.0
INDONESIA						
Postpaid	91.2	87.2	90.1	88.1	75.8	73.7
Prepaid	12.0	10.6	11.2	11.5	9.3	9.2
Wireless Broadband	28.7	28.2	26.2	21.5	18.8	15.2
BLENDDED ARPU	13.4	11.8	12.3	12.6	10.2	10.0
Fixed Wireless	7.1	9.1	14.9	16.3	17.3	19.2
IRAQ						
Prepaid	56.0	55.1	57.2	57.7	60.1	59.2
OMAN						
Postpaid	246.9	248.7	254.5	252.0	252.4	229.8
Prepaid	57.6	55.1	58.5	62.0	63.3	57.0
BLENDDED ARPU	73.8	71.4	75.9	79.0	80.4	72.4
Fixed Line	213.0	161.9	128.8	145.8	164.7	142.3
KUWAIT						
Postpaid	387.8	378.8	403.2	384.4	369.5	340.5
Prepaid	91.0	94.5	92.1	87.3	83.6	79.8
Wireless Broadband	130.0	132.8	128.1	123.8	115.2	114.1
BLENDDED ARPU	131.6	133.3	131.2	124.4	118.8	113.7
TUNISIA						
Postpaid	132.0	114.6	122.5	117.8	105.9	94
Prepaid	32.0	29.0	34.5	35.5	33.2	28.9
BLENDDED ARPU	34.4	31.1	36.8	37.6	35.1	30.7
ALGERIA						
Postpaid	100.8	99.1	102.6	99.8	100.9	95.3
Prepaid	20.8	22.4	25.6	26.3	26.2	26.8
BLENDDED ARPU	24.7	26.4	29.8	30.5	30.6	31.0
SAUDI ARABIA						
Postpaid	114.1	102.9	95.4	91.1	102.5	112.6
MALDIVES						
Postpaid	264.9	251.8	211.3	189.5	189.9	183.9
Prepaid	40.3	38.0	33.0	33.1	32.3	31.1
Wireless Broadband	102.2	95.3	69.3	55.0	47.4	44.1
BLENDDED ARPU	55.4	52.7	44.9	43.9	42.9	41.2
PALESTINE						
Postpaid	120.6	111.1	108.4	93.6	109.6	111.3
Prepaid	34.0	35.5	41.8	39.3	35.7	33.2
BLENDDED ARPU	43.0	44.6	50.6	46.5	43.9	40.3
PAKISTAN						
Wimax	44.8	39.1	37.0	36.9	36.4	33.3
JORDAN						
Wimax	115.1	73.0	74.5	78.3	78.9	69.3
PHILIPPINES						
Wimax	70.5	66.9	72.4	66.7	66.3	53.2



Revenue Breakdown in QR Millions

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
WIRELESS REVENUE						
QTEL (Qatar)						
Postpaid	411.6	387.1	415.0	402.6	393.3	427.5
Prepaid	434.0	486.8	490.9	468.4	505.1	511.2
Other Revenue	60.0	60.8	56.8	40.9	19.8	32.6
Total	905.5	934.7	962.7	911.9	918.2	971.3
NAWRAS (Oman)						
Postpaid	131.3	130.3	135.1	134.4	134.9	122.0
Prepaid	317.5	302.7	306.5	327.0	333.0	300.6
Other Revenue	20.6	19.8	14.2	2.0	14.0	16.2
Total	469.4	452.8	455.7	463.5	481.9	438.8
Others						
Wataniya (Consolidated)	1,928.3	2,227.0	2,419.6	2,517.4	2,478.4	2,369.7
Asiacell	1,362.4	1,373.6	1,457.3	1,500.1	1,602.9	1,637.9
Indosat	1,671.5	1,623.2	1,805.0	1,847.1	1,685.9	1,636.4
Others / Group elimination	(37.4)	(20.5)	(14.7)	(7.2)	37.9	60.8
Total Wireless	6,299.8	6,590.7	7,085.6	7,232.8	7,205.1	7,115.0
WIRES LINE REVENUE						
QTEL (Qatar)						
Fixed Line	248.4	240.2	240.8	229.1	249.5	255.1
Internet	148.5	150.3	154.9	158.8	169.3	160.3
Triple Play	19.6	25.5	31.4	35.9	39.5	41.9
Other Revenue	78.3	60.4	61.4	46.1	83.8	73.3
Total	494.8	476.3	488.6	469.9	542.1	530.6
NAWRAS (Oman)						
Fixed Line	4.0	4.7	5.4	7.5	11.6	14.0
Other Revenue	18.2	15.6	19.5	13.9	7.1	8.6
Total	22.2	20.3	25.0	21.4	18.7	22.6
Indosat (Indonesia)	342.2	373.6	386.0	402.8	426.5	362.0
Total Wireline	859.2	870.2	899.5	894.1	987.2	915.2
TOTAL GROUP REVENUE	7,159.0	7,460.9	7,985.1	8,126.9	8,192.4	8,030.2

Customers - Qtel		31-Dec-10	31-Mar-11	30-Jun-11	30-Sep-11	31-Dec-11	31-Mar-12
GSM-Postpaid	Number	261,159	262,944	266,116	266,066	270,456	277,821
GSM Prepaid	Number	1,791,381	1,760,914	1,752,012	1,758,648	1,726,587	1,742,084
Wireless Broadband	Number	47,743	52,690	59,191	66,809	72,525	80,086
Fixed Line	Number	291,478	296,708	298,119	300,057	305,969	309,629
Internet Dial up	Number	6,353	6,032	5,708	5,457	5,272	5,067
Internet DSL	Number	141,823	146,881	151,186	153,712	160,851	164,824
Internet VPN/MPLS & Dedicated Access	Number	1,118	1,143	1,195	1,206	1,257	1,288
Triple play	Number	31,873	38,588	44,629	48,484	55,186	59,879

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
QTEL GROUP						
Revenue	1,966.7	2,049.7	2,193.7	2,232.6	2,250.6	2,206.1
Wireless	1,730.7	1,810.6	1,946.6	1,987.0	1,979.4	1,954.7
Wireline	236.0	239.1	247.1	245.6	271.2	251.4
EBITDA	802.5	975.1	1,003.9	1,024.6	1,059.8	1,052.7
% EBITDA	41%	48%	46%	46%	47%	48%
NET PROFIT	187.9	758.4	333.9	293.2	247.3	345.3
Net Profit to Qtel shareholders	124.2	222.7	198.4	169.3	125.3	195.4
Capex	757.2	296.0	445.8	540.9	523.6	359.2
QTEL (Qatar)						
Revenue	384.7	387.7	398.7	379.6	401.2	412.6
Wireless	248.8	256.8	264.5	250.5	252.3	266.8
Wireline	135.9	130.9	134.2	129.1	148.9	145.8
EBITDA	184.7	213.2	214.3	188.1	194.4	219.2
% EBITDA	48%	55%	54%	50%	48%	53%
NET PROFIT	91.3	105.3	108.2	73.5	80.0	103.8
Capex	223.6	26.8	51.6	109.2	90.4	24.3
INDOSAT (Indonesia)						
Revenue	553.2	548.5	601.9	618.2	580.4	549.1
Wireless	459.2	445.9	495.9	507.5	463.2	449.6
Wireline	94.0	102.6	106.0	110.7	117.2	99.5
EBITDA	292.6	262.2	277.3	320.7	282.4	272.0
% EBITDA	53%	48%	46%	52%	49%	50%
NET PROFIT	21.2	52.9	28.2	39.5	(14.1)	4.5
Capex	233.4	98.4	157.2	191.1	224.4	131.9
ASIA CELL (Iraq)						
Revenue-Wireless	374.3	377.4	400.4	412.1	440.3	450.0
EBITDA	151.8	213.7	208.3	197.8	268.4	251.5
% EBITDA	41%	57%	52%	48%	61%	56%
NET PROFIT	23.3	99.9	94.8	86.9	136.8	132.8
Capex	96.0	79.3	67.6	67.7	57.1	33.5
NAWRAS (Oman)						
Revenue	135.1	130.0	132.0	133.2	137.5	126.7
Wireless	129.0	124.4	125.2	127.3	132.4	120.5
Wireline	6.1	5.6	6.8	5.9	5.1	6.2
EBITDA	66.2	66.5	61.4	71.6	69.6	62.8
% EBITDA	49%	51%	47%	54%	51%	50%
NET PROFIT	31.0	31.5	26.1	35.0	31.0	25.5
Capex	49.1	13.5	25.3	27.9	39.6	10.7
WATANIYA GROUP						
Wataniya Telecom - Kuwait						
Revenue-Wireless	206.9	224.9	224.4	224.8	211.1	208.9
EBITDA	96.7	107.2	108.6	94.9	92.7	88.5
% EBITDA	47%	48%	48%	42%	44%	42%
NET PROFIT	72.6	1,031.0	77.0	53.9	25.7	56.0
Capex	42.0	23.2	28.4	37.6	33.1	23.0
Tunisiana - Tunisia						
Revenue-Wireless	74.8	160.6	193.0	208.6	201.3	763.5
EBITDA	49.4	86.7	110.7	120.2	114.4	432.0
% EBITDA	66%	54%	57%	58%	57%	57%
NET PROFIT	19.3	32.4	48.2	58.7	52.8	192.1
Capex	24.9	17.6	39.7	32.4	42.5	132.2
Nedjma -Algeria						
Revenue-Wireless	170.0	181.6	202.2	211.6	217.9	219.7
EBITDA	67.3	68.7	80.0	77.0	76.8	87.4
% EBITDA	40%	38%	40%	36%	35%	40%
NET PROFIT	9.6	18.7	20.1	1.6	12.0	33.2
Capex	70.4	27.5	60.0	59.3	27.3	75.5
Bravo-Saudi Arabia						
Revenue-Wireless	20.3	18.0	17.0	16.5	18.6	15.6
EBITDA	6.0	(0.6)	(2.3)	(1.9)	(1.0)	(2.7)
% EBITDA	29%	-3%	-13%	-12%	-5%	-17%
NET PROFIT	(3.7)	(7.7)	(11.0)	(10.7)	(9.7)	5.0
Capex	6.4	(0.9)	1.0	0.3	(0.1)	0.0
Wataniya Telecom Maldives-Maldives						
Revenue-Wireless	9.0	10.0	8.2	8.0	8.3	9.6
EBITDA	1.8	2.7	1.4	0.6	1.3	1.9
% EBITDA	20%	27%	17%	8%	15%	19%
NET PROFIT	(6.8)	(0.7)	(4.1)	(2.9)	(2.3)	(2.8)
Capex	2.0	4.5	4.8	6.1	3.2	2.3
Wataniya Mobile-Palestine						
Revenue-Wireless	13.6	15.6	19.7	19.8	19.9	19.9
EBITDA	(4.0)	(0.8)	2.3	1.5	0.9	0.8
% EBITDA	-29%	-5%	11%	8%	4%	4%
NET PROFIT	(12.7)	(9.0)	(6.7)	(9.2)	(1.2)	(6.3)
Capex	1.4	1.8	2.3	5.0	3.1	15.1
WI-TRIBE GROUP						
Revenue-Wireless	4.9	6.3	8.0	9.9	9.4	9.5
EBITDA	(7.8)	(6.6)	(5.0)	2.1	(2.1)	(2.6)
% EBITDA	-160%	-105%	-63%	21%	-22%	-27%
NET PROFIT	1.9	(12.3)	(11.6)	(6.8)	(20.0)	(14.6)
Capex	5.9	2.8	5.2	3.4	6.2	2.9

Notes: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Conversion rate used: 1 USD = 3.64 QAR



Quarterly ARPU by Operation in US Dollar

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
QATAR						
Postpaid	107.2	121.7	130.8	124.6	122.0	127.7
Prepaid	19.2	25.2	25.7	24.4	27.0	27.2
Wireless Broadband	58.0	60.8	50.5	47.6	46.1	45.7
BLENDEN ARPU	37.0	38.1	39.7	37.9	39.9	41.1
Fixed Line	44.4	41.9	41.6	37.9	39.4	39.8
INDONESIA						
Postpaid	25.1	24.0	24.8	24.2	20.8	20.2
Prepaid	3.3	2.9	3.1	3.2	2.5	2.5
Wireless Broadband	7.9	7.7	7.2	5.9	5.2	4.2
BLENDEN ARPU	3.7	3.2	3.4	3.5	2.8	2.7
Fixed Wireless	2.0	2.5	4.1	4.5	4.8	5.3
IRAQ						
Prepaid	15.4	15.1	15.7	15.9	16.5	16.3
OMAN						
Postpaid	67.8	68.3	69.9	69.2	69.3	63.1
Prepaid	15.8	15.1	16.1	17.0	17.4	15.7
BLENDEN ARPU	20.3	19.6	20.8	21.7	22.1	19.9
Fixed Line	58.5	44.5	35.4	40.1	45.2	39.1
KUWAIT						
Postpaid	106.5	104.1	110.8	105.6	101.5	93.5
Prepaid	25.0	26.0	25.3	24.0	23.0	21.9
Wireless Broadband	35.7	36.5	35.2	34.0	31.6	31.3
BLENDEN ARPU	36.2	36.6	36.0	34.2	32.6	31.2
TUNISIA						
Postpaid	36.3	31.5	33.6	32.4	29.1	25.8
Prepaid	8.8	8.0	9.5	9.8	9.1	7.9
BLENDEN ARPU	9.5	8.5	10.1	10.3	9.6	8.4
ALGERIA						
Postpaid	27.7	27.2	28.2	27.4	27.7	26.2
Prepaid	5.7	6.2	7.0	7.2	7.2	7.4
BLENDEN ARPU	6.8	7.3	8.2	8.4	8.4	8.5
SAUDI ARABIA						
Postpaid	31.3	28.3	26.2	25.0	28.2	30.9
MALDIVES						
Postpaid	72.8	69.2	58.1	52.1	52.2	50.5
Prepaid	11.1	10.4	9.1	9.1	8.9	8.5
Wireless Broadband	28.1	26.2	19.0	15.1	13.0	12.1
BLENDEN ARPU	15.2	14.5	12.3	12.1	11.8	11.3
PALESTINE						
Postpaid	33.1	30.5	29.8	25.7	30.1	30.6
Prepaid	9.3	9.8	11.5	10.8	9.8	9.1
BLENDEN ARPU	11.8	12.3	13.9	12.8	12.1	11.1
PAKISTAN						
Wimax	12.3	10.7	10.2	10.1	10.0	9.1
JORDAN						
Wimax	31.6	20.1	20.5	21.5	21.7	19.0
PHILIPPINES						
Wimax	19.4	18.4	19.9	18.3	18.2	14.6



Revenue Breakdown in USD Millions

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
WIRELESS REVENUE						
QTEL (Qatar)						
Postpaid	113.1	106.4	114.0	110.6	108.0	117.5
Prepaid	119.2	133.7	134.9	128.7	138.8	140.4
Other Revenue	16.5	16.7	15.6	11.2	5.5	9.0
Total	248.8	256.8	264.5	250.5	252.3	266.8
NAWRAS (Oman)						
Postpaid	36.1	35.8	37.1	36.9	37.1	33.5
Prepaid	87.2	83.2	84.2	89.8	91.5	82.6
Other Revenue	5.7	5.5	3.9	0.6	3.8	4.4
Total	129.0	124.4	125.2	127.3	132.4	120.6
Others						
Wataniya (Consolidated)	529.8	611.8	664.7	691.6	680.9	651.0
Asiacell	374.3	377.4	400.4	412.1	440.3	450.0
Indosat	459.2	445.9	495.9	507.4	463.2	449.6
Others / Group elimination	(10.3)	(5.6)	(4.0)	(2.0)	10.4	16.7
Total Wireless	1,730.7	1,810.6	1,946.6	1,987.0	1,979.4	1,954.7
WIRES LINE REVENUE						
QTEL (Qatar)						
Fixed Line	68.2	66.0	66.2	62.9	68.5	70.1
Internet	40.8	41.3	42.6	43.6	46.5	44.0
Triple Play	5.4	7.0	8.6	9.9	10.8	11.5
Other Revenue	21.5	16.6	16.9	12.7	23.0	20.1
	135.9	130.9	134.2	129.1	148.9	145.8
NAWRAS (Oman)						
Fixed Line	1.1	1.3	1.5	2.1	3.2	3.8
Other Revenue	5.0	4.3	5.4	3.8	1.9	2.4
	6.1	5.6	6.9	5.9	5.1	6.2
Indosat (Indonesia)	94.0	102.6	106.0	110.7	117.2	99.5
Total Wireline	236.0	239.1	247.1	245.6	271.2	251.4
TOTAL GROUP REVENUE	1,966.7	2,049.7	2,193.7	2,232.7	2,250.7	2,206.1

Customers - Qtel		31-Dec-10	31-Mar-11	30-Jun-11	30-Sep-11	31-Dec-11	31-Mar-12
GSM-Postpaid	Number	261,159	262,944	266,116	266,066	270,456	277,821
GSM Prepaid	Number	1,791,381	1,760,914	1,752,012	1,758,648	1,726,587	1,742,084
Wireless Broadband	Number	47,743	52,690	59,191	66,809	72,525	80,086
Fixed Line	Number	291,478	296,708	298,119	300,057	305,969	309,629
Internet Dial up	Number	6,353	6,032	5,708	5,457	5,272	5,067
Internet DSL	Number	141,823	146,881	151,186	153,712	160,851	164,824
Internet VPN/MPLS & Dedicated Access	Number	1,118	1,143	1,195	1,206	1,257	1,288
Triple play	Number	31,873	38,588	44,629	48,484	55,186	59,879

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the three months ended 31 March 2012

	<i>For the three months ended</i>	
	<i>31 March</i>	
	<i>2012</i>	<i>2011</i>
	<i>(Reviewed)</i>	
	<i>QR '000</i>	<i>QR '000</i>
		<i>(Restated)</i>
Revenue	8,030,183	7,460,937
Operating expenses	(2,427,751)	(2,192,958)
Selling, general and administrative expenses	(1,778,333)	(1,716,912)
Depreciation and amortisation	(1,794,992)	(1,657,296)
Finance costs -net	(478,104)	(468,268)
Impairment of intangibles and available-for-sale investments	(179)	(13,905)
Gain on previously held interest in an acquired subsidiary	-	1,442,831
Other income - net	21,871	265,961
Share of results of associates	7,588	(1,558)
Royalties and fees	(91,259)	(95,930)
Net profit before income taxes	1,489,024	3,022,902
Income tax	(232,100)	(262,302)
Net profit for the period	1,256,924	2,760,600
Attributable to:		
Shareholders of the Parent	711,429	810,765
Non-controlling interests	545,495	1,949,835
	1,256,924	2,760,600
Basic and diluted earnings per share	3.11	3.54
(Attributable to shareholders of the Parent)		
(Expressed in QR per share)		

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2012

	<i>31 March 2012 (Reviewed) QR '000</i>	<i>31 December 2011 (Audited) QR '000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	32,818,168	33,065,098
Intangible assets	36,553,779	36,741,077
Investment in associates	1,648,273	1,591,341
Available-for-sale investments	2,220,382	2,189,939
Other non-current assets	810,587	910,238
Deferred tax asset	261,096	286,776
Total non-current assets	74,312,285	74,784,469
Current assets		
Inventories	323,858	342,550
Accounts receivable and prepayments	6,023,731	5,817,075
Bank balances and cash	21,281,848	21,249,832
Total current assets	27,629,437	27,409,457
TOTAL ASSETS	101,941,722	102,193,926
EQUITY		
Share capital	2,288,000	1,760,000
Legal reserve	6,494,137	6,494,137
Fair value reserve	792,905	672,843
Translation reserve	1,540,132	1,586,124
Other statutory reserves	706,036	706,036
Retained earnings	9,373,381	9,836,707
Attributable to shareholders of the Parent	21,194,591	21,055,847
Non-controlling interests	18,735,348	18,336,947
Total equity	39,929,939	39,392,794

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2012

	<i>31 March 2012 (Reviewed) QR '000</i>	<i>31 December 2011 (Audited) QR '000</i>
LIABILITIES		
Non-current liabilities		
Interest bearing loans and borrowings	32,353,989	31,932,297
Employees benefits	844,935	801,162
Deferred tax liability	1,610,602	1,637,849
Other non-current liabilities	1,181,864	1,325,285
Total non-current liabilities	35,991,390	35,696,593
Current liabilities		
Interest bearing loans and borrowings	12,982,763	13,850,738
Accounts payable and accruals	10,989,961	11,217,810
Deferred income	1,543,387	1,610,770
Income tax payable	504,282	425,221
Total current liabilities	26,020,393	27,104,539
Total liabilities	62,011,783	62,801,132
TOTAL EQUITY AND LIABILITIES	101,941,722	102,193,926