



Operating Results by Operations in QR Millions

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	9M 2011	9M 2010
QTEL GROUP								
Revenue	6,769.7	6,973.3	7,158.9	7,460.9	7,985.1	8,127.0	23,573.0	20,217.5
Wireless	5,930.1	6,142.6	6,299.7	6,590.7	7,085.7	7,232.8	20,909.2	17,678.4
Wireline	839.6	830.7	859.2	870.3	899.4	894.1	2,663.8	2,539.1
EBITDA	3,239.9	3,269.5	2,921.0	3,549.5	3,654.1	3,729.6	10,933.2	9,543.7
% EBITDA	48%	47%	41%	48%	46%	46%	46%	47%
NET PROFIT	893.6	984.9	684.0	2,672.1	1,056.1	942.2	4,670.3	3,403.9
Net Profit to Qtel shareholders	571.2	651.9	451.9	762.2	673.3	567.1	2,002.6	2,435.9
Capex	1,203.8	1,635.6	2,756.3	1,077.3	1,622.8	1,968.8	4,668.9	4,185.4
QTEL (Qatar)								
Revenue	1,435.1	1,358.5	1,400.3	1,411.1	1,451.2	1,381.8	4,244.1	4,196.8
Wireless	977.4	929.2	905.5	934.7	962.7	911.9	2,809.3	2,850.8
Wireline	457.7	429.3	494.8	476.4	488.5	469.9	1,434.8	1,346.0
EBITDA	798.5	694.7	672.2	776.2	780.0	684.6	2,248.0	2,206.0
% EBITDA	56%	51%	48%	55%	54%	50%	53%	53%
NET PROFIT	399.0	359.9	332.4	383.3	393.9	267.6	1,044.9	1,729.8
Capex	117.3	271.5	814.0	97.5	187.9	397.6	683.0	475.5
INDOSAT (Indonesia)								
Revenue	1,969.7	2,097.6	2,013.7	1,996.8	2,190.9	2,250.0	6,437.6	5,928.0
Wireless	1,591.1	1,714.3	1,671.5	1,623.2	1,805.0	1,847.1	5,275.3	4,756.4
Wireline	378.5	383.3	342.2	373.6	386.0	402.8	1,162.3	1,171.6
EBITDA	985.6	1,059.9	1,064.9	954.3	1,009.4	1,167.4	3,131.0	2,969.2
% EBITDA	50%	51%	53%	48%	46%	52%	49%	50%
NET PROFIT	26.6	119.0	77.3	192.6	102.7	143.8	439.1	271.5
Capex	346.2	570.7	849.7	358.0	572.3	695.5	1,625.8	1,351.0
ASIA CELL (Iraq)								
Revenue-Wireless	1,229.2	1,288.3	1,362.4	1,373.6	1,457.3	1,500.1	4,331.0	3,691.9
EBITDA	683.0	702.1	552.4	778.0	758.2	719.9	2,256.0	2,068.3
% EBITDA	56%	54%	41%	57%	52%	48%	52%	56%
NET PROFIT	374.6	325.0	84.8	363.5	344.9	316.4	1,024.9	1,033.0
Capex	218.6	361.9	349.3	288.7	245.9	246.6	781.2	1,002.3
NAWRAS (Oman)								
Revenue	449.5	471.4	491.6	473.1	480.7	484.8	1,438.6	1,372.7
Wireless	446.1	453.3	469.4	452.8	455.8	463.4	1,372.0	1,351.2
Wireline	3.4	18.1	22.2	20.3	24.9	21.4	66.6	21.5
EBITDA	235.8	240.5	240.9	242.2	223.4	260.5	726.1	727.5
% EBITDA	52%	51%	49%	51%	46%	54%	50%	53%
NET PROFIT	113.0	118.3	113.0	114.5	94.9	127.6	337.0	360.2
Capex	227.8	109.5	178.8	49.1	92.1	101.4	242.6	522.5
WATANIYA GROUP								
Wataniya Telecom - Kuwait								
Revenue-Wireless	689.9	712.4	753.1	818.6	816.9	818.4	2,453.9	2,073.6
EBITDA	316.9	317.4	351.9	390.3	395.3	345.6	1,131.2	909.5
% EBITDA	46%	45%	47%	48%	48%	42%	46%	44%
NET PROFIT	248.3	192.0	264.1	3,752.7	280.4	196.2	4,229.3	626.5
Capex	61.9	109.4	153.0	84.3	103.4	136.8	324.5	264.9
Tunisiana - Tunisia								
Revenue-Wireless	331.8	351.9	272.4	584.6	702.7	759.4	2,046.7	1,014.2
EBITDA	172.8	187.6	179.9	315.4	403.0	437.7	1,156.1	533.0
% EBITDA	52%	53%	66%	54%	57%	58%	56%	53%
NET PROFIT	76.6	76.2	70.2	118.0	175.5	213.6	507.1	230.7
Capex	28.6	44.0	90.6	64.0	144.4	177.8	326.2	104.1
Nedjma-Algeria								
Revenue-Wireless	546.9	582.5	618.7	661.0	736.0	770.4	2,167.3	1,609.5
EBITDA	214.8	215.9	245.1	249.9	291.2	280.1	821.3	596.1
% EBITDA	39%	37%	40%	38%	40%	36%	38%	37%
NET PROFIT	(5.2)	19.1	35.1	68.2	73.1	5.7	147.1	2.1
Capex	95.0	116.7	256.2	100.0	218.3	215.8	534.1	269.1
Bravo-Saudi Arabia								
Revenue-Wireless	70.7	67.3	74.0	65.4	61.8	59.9	187.1	207.6
EBITDA	(4.0)	(5.3)	21.7	(2.0)	(13.2)	(11.8)	(27.0)	(9.0)
% EBITDA	-6%	-8%	29%	-3%	-21%	-20%	-14%	-4%
NET PROFIT	(26.2)	(27.9)	(13.6)	(27.9)	(40.2)	(38.9)	(107.0)	(75.8)
Capex	0.0	1.1	23.3	(3.3)	3.7	1.1	1.5	1.7
Wataniya Telecom Maldives-Maldives								
Revenue-Wireless	28.6	26.3	31.7	36.1	29.7	28.2	94.1	85.1
EBITDA	3.4	0.5	6.5	9.9	4.9	2.2	17.0	8.8
% EBITDA	12%	2%	20%	27%	17%	8%	18%	10%
NET PROFIT	(28.0)	(12.9)	(24.8)	(2.5)	(14.8)	(10.7)	(28.0)	(48.6)
Capex	11.6	9.0	7.1	16.5	17.6	22.3	56.4	35.4
Wataniya Mobile-Palestine								
Revenue-Wireless	33.3	42.0	49.6	56.9	71.8	72.2	200.8	90.0
EBITDA	(23.6)	(15.3)	(14.5)	(3.0)	8.2	5.4	10.6	(64.6)
% EBITDA	-71%	-36%	-29%	-5%	11%	8%	5%	-72%
NET PROFIT	(55.8)	(48.1)	(46.3)	(32.9)	(24.5)	(33.5)	(90.9)	(158.6)
Capex	7.6	1.7	5.2	6.7	8.3	18.3	33.3	16.6
WI-TRIBE GROUP								
Revenue-Wireless	16.4	16.6	17.7	22.9	29.0	36.0	87.9	47.3
EBITDA	(33.8)	(23.2)	(28.4)	(24.1)	(18.1)	7.6	(34.7)	(79.1)
% EBITDA	-207%	-140%	-160%	-105%	-63%	21%	-39%	-167%
NET PROFIT	(56.6)	(48.6)	6.8	(44.9)	(42.2)	(24.7)	(111.7)	(147.5)
Capex	84.1	39.2	21.5	10.1	18.8	12.5	41.4	136.0

Note: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.

2. wi-Tribe Group includes results of Pakistan, Jordan and the holding company wi-tribe Limited

3. Prior to 2011, Tunisiana was consolidated at 50% using proportionate method

4. Revenues for Nawras and Qtel Qatar were revised in Q4 2010 and in Q1 2011 respectively for certain revenue share in line with Group's definition. Accordingly, the previous period revenues and EBITDA margins have been updated for better comparability.



Operating Results by Operations in USD Millions

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	9M 2011	9M 2010
QTEL GROUP								
Revenue	1,859.8	1,915.7	1,966.7	2,049.7	2,193.7	2,232.6	6,476.0	5,554.3
Wireless	1,629.1	1,687.5	1,730.7	1,810.6	1,946.6	1,987.0	5,744.2	4,856.7
Wireline	230.7	228.2	236.0	239.1	247.1	245.6	731.8	697.6
EBITDA	890.1	898.2	802.5	975.1	1,003.9	1,024.6	3,003.6	2,621.9
% EBITDA	48%	47%	41%	48%	46%	46%	46%	47%
NET PROFIT	245.5	270.6	187.9	734.1	290.1	258.8	1,283.0	935.2
Net Profit to Qtel shareholders	156.9	179.1	124.2	209.4	185.0	155.8	550.2	669.2
Capex	330.7	449.3	757.2	296.0	445.8	540.9	1,282.7	1,149.8
QTEL (Qatar)								
Revenue	394.2	373.2	384.7	387.7	398.7	379.6	1,166.0	1,152.9
Wireless	268.5	255.3	248.8	256.8	264.5	250.5	771.8	783.2
Wireline	125.7	117.9	135.9	130.9	134.2	129.1	394.2	369.7
EBITDA	219.4	190.8	184.7	213.2	214.3	188.1	615.6	606.0
% EBITDA	56%	51%	48%	55%	54%	50%	53%	53%
NET PROFIT	109.6	98.9	91.3	105.3	108.2	73.5	287.0	475.2
Capex	32.2	74.6	223.6	26.8	51.6	109.2	187.6	130.6
INDOSAT (Indonesia)								
Revenue	541.1	576.3	553.2	548.5	601.9	618.2	1,768.6	1,628.6
Wireless	437.1	471.0	459.2	445.9	495.9	507.5	1,449.3	1,306.7
Wireline	104.0	105.3	94.0	102.6	106.0	110.7	319.3	321.9
EBITDA	270.8	291.2	292.6	262.2	277.3	320.7	860.2	815.8
% EBITDA	50%	51%	53%	48%	46%	52%	49%	50%
NET PROFIT	7.3	32.7	21.2	52.9	28.2	39.5	120.6	74.6
Capex	95.1	156.8	233.4	98.4	157.2	191.1	446.7	371.2
ASIA CELL (Iraq)								
Revenue-Wireless	337.7	353.9	374.3	377.4	400.4	412.1	1,189.9	1,014.2
EBITDA	187.6	192.9	151.8	213.7	208.3	197.8	619.8	568.2
% EBITDA	56%	54%	41%	57%	52%	48%	52%	56%
NET PROFIT	102.9	89.3	23.3	99.9	94.8	86.9	281.6	283.8
Capex	60.1	99.4	96.0	79.3	67.6	67.7	214.6	275.4
NAWRAS (Oman)								
Revenue	123.5	129.5	135.1	130.0	132.0	133.2	395.2	377.1
Wireless	122.6	124.5	129.0	124.4	125.2	127.3	376.9	371.2
Wireline	0.9	5.0	6.1	5.6	6.8	5.9	18.3	5.9
EBITDA	64.8	66.1	66.2	66.5	61.0	71.6	199.1	199.9
% EBITDA	52%	51%	49%	51%	46%	54%	50%	53%
NET PROFIT	31.0	32.5	31.0	31.5	26.1	35.0	92.6	98.9
Capex	62.6	30.1	49.1	13.5	25.3	27.9	66.7	143.6
WATANIYA GROUP								
Wataniya Telecom - Kuwait								
Revenue-Wireless	189.5	195.7	206.9	224.9	224.4	224.8	674.1	569.6
EBITDA	87.1	87.2	96.7	107.2	108.6	94.9	310.7	249.9
% EBITDA	46%	45%	47%	48%	48%	42%	46%	44%
NET PROFIT	68.2	52.7	72.6	1,031.0	77.0	53.9	1,161.9	172.1
Capex	17.0	30.1	42.0	23.2	28.4	37.6	89.2	72.8
Tunisiana - Tunisia								
Revenue-Wireless	91.2	96.7	74.8	160.6	193.0	208.6	562.2	278.7
EBITDA	47.5	51.5	49.4	86.7	110.7	120.2	317.6	146.4
% EBITDA	52%	53%	66%	54%	57%	58%	56%	53%
NET PROFIT	21.0	20.9	19.3	32.4	48.2	58.7	139.3	63.3
Capex	7.9	12.1	24.9	17.6	39.7	32.4	89.7	28.7
Nedjma-Algeria								
Revenue-Wireless	150.2	160.0	170.0	181.6	202.2	211.6	595.4	442.1
EBITDA	59.0	59.3	67.3	68.7	80.0	77.0	225.7	163.7
% EBITDA	39%	37%	40%	38%	40%	36%	38%	37%
NET PROFIT	(1.4)	5.3	9.6	18.7	20.1	1.6	40.4	0.6
Capex	26.1	32.1	70.4	27.5	60.0	59.3	146.8	74.0
Bravo-Saudi Arabia								
Revenue-Wireless	19.4	18.5	20.3	18.0	17.0	16.5	51.4	57.1
EBITDA	(1.1)	(1.5)	6.0	(0.6)	(3.6)	(3.2)	(7.4)	(2.5)
% EBITDA	-6%	-8%	29%	-3%	-21%	-20%	-14%	-4%
NET PROFIT	(7.2)	(7.7)	(3.7)	(7.7)	(11.0)	(10.7)	(29.4)	(20.9)
Capex	0.0	0.3	6.4	(0.9)	1.0	0.3	0.4	0.5
Wataniya Telecom Maldives-Maldives								
Revenue-Wireless	7.9	7.2	9.0	10.0	8.2	8.0	26.2	23.4
EBITDA	0.9	0.1	1.8	2.7	1.4	0.6	4.7	2.4
% EBITDA	12%	2%	20%	27%	17%	8%	18%	10%
NET PROFIT	(7.7)	(3.5)	(6.8)	(0.7)	(4.1)	(2.9)	(7.7)	(13.3)
Capex	3.2	2.5	2.0	4.5	4.8	6.1	15.4	9.8
Wataniya Mobile-Palestine								
Revenue-Wireless	9.2	11.6	13.6	15.6	19.7	19.8	55.1	24.8
EBITDA	(6.5)	(4.2)	(4.0)	(0.8)	2.3	1.5	3.0	(17.8)
% EBITDA	-71%	-36%	-29%	-5%	11%	8%	5%	-72%
NET PROFIT	(15.3)	(13.2)	(12.7)	(9.0)	(6.7)	(9.2)	(24.9)	(43.5)
Capex	2.1	0.5	1.4	1.8	2.3	5.0	9.1	4.6
WI-TRIBE GROUP								
Revenue-Wireless	4.5	4.5	4.9	6.3	8.0	9.9	24.2	12.9
EBITDA	(9.3)	(6.4)	(7.8)	(6.6)	(5.0)	2.1	(9.5)	(21.7)
% EBITDA	-207%	-140%	-160%	-105%	-63%	21%	-39%	-167%
NET PROFIT	(15.6)	(13.3)	1.9	(12.3)	(11.6)	(6.8)	(30.7)	(40.5)
Capex	23.1	10.8	5.9	2.8	5.2	3.4	11.4	37.4

Notes: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Conversion rate used: 1 USD = 3.64 QAR



Quarterly ARPU by Operation in Qatari Riyal

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011
QATAR						
Postpaid	391.7	361.5	390.2	443.1	476.3	453.5
Prepaid	80.1	73.5	69.8	91.6	93.4	88.7
Wireless Broadband	-	-	211.2	221.4	183.8	173.2
BLENDDED ARPU	145.3	137.8	134.7	138.7	144.6	137.8
Fixed Line	179.9	179.9	161.6	152.6	151.5	137.9
INDONESIA						
Postpaid	56.8	56.4	91.2	87.2	90.1	88.1
Prepaid	12.9	13.5	12.0	10.6	11.2	11.5
Wireless Broadband	-	-	28.7	28.2	26.2	21.5
BLENDDED ARPU	14.2	14.8	13.4	11.8	12.3	12.6
Fixed Wireless	7.1	6.8	7.1	9.1	14.9	16.3
IRAQ						
Prepaid	52.3	53.4	56.0	55.1	57.2	57.7
OMAN						
Postpaid	244.4	234.1	246.9	251.9	259.7	266.3
Prepaid	56.9	56.3	57.6	55.1	58.5	62.0
Wireless Broadband	-	-	217.5	207.9	192.3	126.6
BLENDDED ARPU	72.7	72.0	73.8	71.4	75.9	79.0
Fixed Line	-	-	213.0	161.9	128.8	145.8
KUWAIT						
Postpaid	346.0	336.7	387.8	378.8	403.2	384.4
Prepaid	90.5	87.8	91.0	94.5	92.1	87.3
Wireless Broadband	-	-	130.0	132.8	128.1	123.8
BLENDDED ARPU	131.6	129.4	131.6	133.3	131.2	124.4
TUNISIA						
Postpaid	131.5	113.4	132.0	114.6	122.5	117.8
Prepaid	35.0	35.0	32.0	29.0	34.5	35.5
BLENDDED ARPU	37.2	36.9	34.4	31.1	36.8	37.6
ALGERIA						
Postpaid	102.4	98.2	100.8	99.1	102.6	99.8
Prepaid	17.2	19.5	20.8	22.4	25.6	26.3
BLENDDED ARPU	21.4	23.4	24.7	26.4	29.8	30.5
SAUDI ARABIA						
Postpaid	106.1	104.4	114.1	102.9	95.4	91.1
MALDIVES						
Postpaid	191.7	159.7	264.9	251.8	211.3	189.5
Prepaid	43.8	40.1	40.3	38.0	33.0	33.1
Wireless Broadband	-	-	102.2	95.3	69.3	55.0
BLENDDED ARPU	55.9	52.6	55.4	52.7	44.9	43.9
PALESTINE						
Postpaid	102.4	101.1	120.6	111.1	108.4	93.6
Prepaid	39.2	34.8	34.0	35.5	41.8	39.3
BLENDDED ARPU	43.4	40.9	43.0	44.6	50.6	46.5
PAKISTAN						
Wimax	34.6	45.1	44.8	39.1	37.0	36.9
JORDAN						
Wimax	116.6	115.7	115.1	73.0	74.5	78.3
PHILIPPINES						
Wimax	67.5	69.7	70.5	66.9	72.4	66.7



Quarterly ARPU by Operation in US Dollar

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011
QATAR						
Postpaid	107.6	99.3	107.2	121.7	130.8	124.6
Prepaid	22.0	20.2	19.2	25.2	25.7	24.4
Wireless Broadband	-	-	58.0	60.8	50.5	47.6
BLENDEN ARPU	39.9	37.9	37.0	38.1	39.7	37.9
Fixed Line	49.4	49.4	44.4	41.9	41.6	37.9
INDONESIA						
Postpaid	15.6	15.5	25.1	24.0	24.8	24.2
Prepaid	3.5	3.7	3.3	2.9	3.1	3.2
Wireless Broadband	-	-	7.9	7.7	7.2	5.9
BLENDEN ARPU	3.9	4.1	3.7	3.2	3.4	3.5
Fixed Wireless	2.0	1.9	2.0	2.5	4.1	4.5
IRAQ						
Prepaid	14.4	14.7	15.4	15.1	15.7	15.9
OMAN						
Postpaid	67.1	64.3	67.8	69.2	71.3	73.2
Prepaid	15.6	15.5	15.8	15.1	16.1	17.0
Wireless Broadband	-	-	59.8	57.1	52.8	34.8
BLENDEN ARPU	20.0	19.8	20.3	19.6	20.8	21.7
Fixed Line	-	-	58.5	44.5	35.4	40.1
KUWAIT						
Postpaid	95.1	92.5	106.5	104.1	110.8	105.6
Prepaid	24.9	24.1	25.0	26.0	25.3	24.0
Wireless Broadband	-	-	35.7	36.5	35.2	34.0
BLENDEN ARPU	36.2	35.5	36.2	36.6	36.0	34.2
TUNISIA						
Postpaid	36.1	31.2	36.3	31.5	33.6	32.4
Prepaid	9.6	9.6	8.8	8.0	9.5	9.8
BLENDEN ARPU	10.2	10.1	9.5	8.5	10.1	10.3
ALGERIA						
Postpaid	28.1	27.0	27.7	27.2	28.2	27.4
Prepaid	4.7	5.4	5.7	6.2	7.0	7.2
BLENDEN ARPU	5.9	6.4	6.8	7.3	8.2	8.4
SAUDI ARABIA						
Postpaid	29.1	28.7	31.3	28.3	26.2	25.0
MALDIVES						
Postpaid	52.7	43.9	72.8	69.2	58.1	52.1
Prepaid	12.0	11.0	11.1	10.4	9.1	9.1
Wireless Broadband	-	-	28.1	26.2	19.0	15.1
BLENDEN ARPU	15.4	14.5	15.2	14.5	12.3	12.1
PALESTINE						
Postpaid	28.1	27.8	33.1	30.5	29.8	25.7
Prepaid	10.8	9.6	9.3	9.8	11.5	10.8
BLENDEN ARPU	11.9	11.2	11.8	12.3	13.9	12.8
PAKISTAN						
Wimax	9.5	12.4	12.3	10.7	10.2	10.1
JORDAN						
Wimax	32.0	31.8	31.6	20.1	20.5	21.5
PHILIPPINES						
Wimax	18.5	19.1	19.4	18.4	19.9	18.3



Total Customers by Operation (number)

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011
QATAR						
Postpaid	303,880	305,918	261,159	262,944	266,116	266,066
Prepaid	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012	1,758,648
Wireless Broadband			47,743	52,690	59,191	66,809
Fixed Line	288,042	289,270	291,478	296,708	298,119	300,057
Total Customers	2,442,382	2,423,294	2,391,761	2,373,256	2,375,438	2,391,580
INDONESIA						
Postpaid	1,824,950	1,232,464	565,503	571,915	598,264	632,993
Prepaid	35,955,108	38,437,629	43,170,139	44,616,781	46,146,072	50,342,897
Wireless Broadband			536,675	543,214	506,765	538,382
Fixed Line	697,405	722,606	550,131	424,782	350,508	283,162
Total Customers	38,477,463	40,392,699	44,822,448	46,156,692	47,601,609	51,797,434
IRAQ						
Prepaid	7,916,252	7,917,666	8,130,498	8,306,206	8,503,063	8,700,412
OMAN						
Postpaid	169,597	174,094	156,593	156,356	156,995	152,914
Prepaid	1,795,462	1,840,367	1,856,610	1,764,896	1,757,717	1,756,357
Wireless Broadband			12,366	12,303	14,267	20,592
Fixed Line			7,800	8,816	13,338	17,090
Total Customers	1,965,059	2,014,461	2,033,369	1,942,371	1,942,317	1,946,953
KUWAIT						
Postpaid	272,090	291,620	231,372	228,093	225,355	227,883
Prepaid	1,397,987	1,427,483	1,439,323	1,531,065	1,581,172	1,599,996
Wireless Broadband			108,267	112,136	113,094	110,171
Total Customers	1,670,077	1,719,103	1,778,962	1,871,294	1,919,621	1,938,050
TUNISIA						
Postpaid	130,224	136,057	146,300	149,347	158,294	165,375
Prepaid	5,432,045	5,661,234	5,783,351	5,832,305	5,993,487	6,239,436
Total Customers	5,562,269	5,797,291	5,929,651	5,981,652	6,151,781	6,404,811
ALGERIA						
Postpaid	404,376	398,889	408,615	428,713	447,131	476,881
Prepaid	7,611,716	7,676,961	7,837,384	7,647,791	7,603,905	7,765,945
Total Customers	8,016,092	8,075,850	8,245,999	8,076,504	8,051,036	8,242,826
SAUDI ARABIA						
Postpaid	199,599	200,305	200,959	205,800	208,320	211,731
MALDIVES						
Postpaid	10,353	11,152	5,606	6,302	6,529	7,261
Prepaid	94,434	94,374	98,284	105,469	109,898	109,846
Wireless Broadband			6,777	8,942	12,717	17,078
Total Customers	104,787	105,526	110,667	120,713	129,144	134,185
PALESTINE						
Postpaid	21,256	29,784	39,240	48,944	56,582	53,208
Prepaid	222,253	272,620	314,342	338,998	360,059	379,599
Total Customers	243,509	302,404	353,582	387,942	416,641	432,807
PAKISTAN						
Fixed Wireless	46,725	51,707	73,743	90,996	112,909	136,185
JORDAN						
Fixed Wireless	16,991	18,420	20,126	20,357	20,898	20,492
PHILIPPINES						
Fixed Wireless	20,533	37,562	48,002	45,030	56,159	64,486
Total Consolidated Customers	66,681,738	69,056,288	74,139,767	75,578,813	77,488,936	82,421,952

Consolidated Customers Status at 30 September 2011														
Customers	Qatar	Indonesia	Iraq	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Palestine	Pakistan	Jordan	Philippines	Total Active Customers
POST-PAID	266,066	632,993	-	152,914	227,883	165,375	476,881	211,731	7,261	53,208	-	-	-	2,194,312
PREPAID	1,758,648	50,342,897	8,700,412	1,756,357	1,599,996	6,239,436	7,765,945	-	109,846	379,599	-	-	-	78,653,136
WIRELESS BROADBAND	66,809	538,382	-	20,592	110,171	-	-	-	17,078	-	-	-	-	753,032
FIXED LINE	300,057	283,162	-	17,090	-	-	-	-	-	-	-	-	-	600,309
FIXED WIRELESS	-	-	-	-	-	-	-	-	-	-	136,185	20,492	64,486	221,163
Total Customers	2,391,580	51,797,434	8,700,412	1,946,953	1,938,050	6,404,811	8,242,826	211,731	134,185	432,807	136,185	20,492	64,486	82,421,952
OWNERSHIP	100%	65.0%	30%	55.0%	52.5%	39.4%	46.3%	29.2%	52.5%	25.4%	84.1%	84.1%	40.0%	
PROPORTIONAL CUSTOMERS	2,391,580	33,668,332	2,610,124	1,070,824	1,017,476	2,521,894	3,814,368	61,815	70,447	109,933	114,532	17,234	25,794	47,494,353



Revenue Breakdown in QR Millions

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	9M 2011	9M 2010
WIRELESS REVENUE								
QTEL (Qatar)								
Postpaid	425.7	428.9	411.6	387.1	415.0	402.6	1,204.7	1,244.8
Prepaid	493.9	452.1	434.0	486.8	490.9	468.4	1,446.2	1,432.8
Other Revenue	57.8	48.2	60.0	60.8	56.8	40.9	158.4	173.2
Total	977.4	929.2	905.5	934.7	962.7	911.9	2,809.3	2,850.8
NAWRAS (Oman)								
Postpaid	126.3	127.7	131.3	130.3	135.1	134.4	399.7	375.3
Prepaid	310.0	309.0	317.5	302.7	306.5	327.0	936.3	930.6
Other Revenue	9.7	16.7	20.6	19.8	14.2	2.0	36.0	45.4
Total	446.0	453.4	469.4	452.8	455.7	463.5	1,372.0	1,351.2
Others								
Wataniya (Consolidated)	1,703.9	1,786.8	1,928.3	2,227.0	2,419.6	2,517.4	7,164.0	5,090.0
Asiacell	1,229.2	1,288.3	1,362.4	1,373.6	1,457.3	1,500.1	4,331.0	3,691.9
Indosat	1,591.1	1,714.3	1,671.5	1,623.2	1,805.0	1,847.1	5,275.3	4,756.4
Others / Group elimination	(17.6)	(29.2)	(37.4)	(20.5)	(14.7)	(7.2)	(42.4)	(61.7)
Total Wireless	5,930.1	6,142.7	6,299.8	6,590.7	7,085.6	7,232.8	20,909.1	17,678.7
WIRELINE REVENUE								
QTEL (Qatar)								
Fixed Line	247.9	228.3	248.4	240.2	240.8	229.1	710.1	727.7
Internet	144.6	142.5	148.5	150.3	154.9	158.8	464.0	426.2
Triple Play	13.0	16.7	19.6	25.5	31.4	35.9	92.8	41.9
Other Revenue	52.2	41.9	78.3	60.4	61.4	46.1	167.9	150.1
Total	457.7	429.3	494.8	476.3	488.6	469.9	1,434.8	1,346.0
NAWRAS (Oman)								
Fixed Line	3.3	15.5	18.2	15.6	19.5	13.9	49.0	18.8
Other Revenue	0.1	2.6	4.0	4.7	5.4	7.5	17.6	2.7
Total	3.4	18.0	22.2	20.3	25.0	21.4	66.6	21.4
Indosat (Indonesia)	378.5	383.3	342.2	373.6	386.0	402.8	1,162.3	1,171.6
Total Wireline	839.6	830.6	859.2	870.2	899.5	894.1	2,663.8	2,539.0
TOTAL GROUP REVENUE	6,769.7	6,973.3	7,159.0	7,460.9	7,985.1	8,126.9	23,572.9	20,217.7

Customers - Qtel		30-Jun-10	30-Sep-10	31-Dec-10	31-Mar-11	30-Jun-11	30-Sep-11
GSM-Postpaid	Number	268,081	264,636	261,159	262,944	266,116	266,066
GSM Prepaid	Number	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012	1,758,648
Wireless Broadband		35,799	41,282	47,743	52,690	59,191	66,809
Fixed Line	Number	288,042	289,270	291,478	296,708	298,119	300,057
Internet Dial up	Number	7,076	6,708	6,353	6,032	5,708	5,457
Internet DSL	Number	135,547	137,778	141,823	146,881	151,186	153,712
Internet VPN/MPLS & Dedicated Acco	Number	1,081	1,097	1,118	1,143	1,195	1,206
Triple play	Number	21,564	25,870	31,873	38,588	44,629	48,484



Revenue Breakdown in USD Millions

	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	9M 2011	9M 2010
WIRELESS REVENUE								
QTEL (Qatar)								
Postpaid	116.9	117.8	113.1	106.4	114.0	110.6	331.0	342.0
Prepaid	135.7	124.2	119.2	133.7	134.9	128.7	397.3	393.6
Other Revenue	15.9	13.2	16.5	16.7	15.6	11.2	43.5	47.6
Total	268.5	255.3	248.8	256.8	264.5	250.5	771.8	783.2
NAWRAS (Oman)								
Postpaid	34.7	35.1	36.1	35.8	37.1	36.9	109.8	103.1
Prepaid	85.2	84.9	87.2	83.2	84.2	89.8	257.2	255.6
Other Revenue	2.7	4.6	5.7	5.5	3.9	0.6	9.9	12.5
Total	122.5	124.5	129.0	124.4	125.2	127.3	376.9	371.2
Others								
Wataniya (Consolidated)	468.1	490.9	529.8	611.8	664.7	691.6	1,968.1	1,398.4
Asiacell	337.7	353.9	374.3	377.4	400.4	412.1	1,189.8	1,014.3
Indosat	437.1	471.0	459.2	445.9	495.9	507.4	1,449.3	1,306.7
Others / Group elimination	(4.8)	(8.0)	(10.3)	(5.6)	(4.0)	(2.0)	(11.6)	(17.0)
Total Wireless	1,629.1	1,687.6	1,730.7	1,810.6	1,946.6	1,987.0	5,744.3	4,856.8
WIRELINE REVENUE								
QTEL (Qatar)								
Fixed Line	68.1	62.7	68.2	66.0	66.2	62.9	195.1	199.9
Internet	39.7	39.1	40.8	41.3	42.6	43.6	127.5	117.1
Triple Play	3.6	4.6	5.4	7.0	8.6	9.9	25.5	11.5
Other Revenue	14.3	11.5	21.5	16.6	16.9	12.7	46.1	41.2
Total	125.7	117.9	135.9	130.9	134.2	129.1	394.2	369.8
NAWRAS (Oman)								
Fixed Line	0.9	4.2	5.0	4.3	5.4	3.8	13.5	5.2
Other Revenue	0.0	0.7	1.1	1.3	1.5	2.1	4.8	0.7
Total	0.9	4.9	6.1	5.6	6.9	5.9	18.3	5.9
Indosat (Indonesia)	104.0	105.3	94.0	102.6	106.0	110.7	319.3	321.9
Total Wireline	230.7	228.2	236.0	239.1	247.1	245.6	731.8	697.5
TOTAL GROUP REVENUE	1,859.8	1,915.7	1,966.7	2,049.7	2,193.7	2,232.7	6,476.1	5,554.3

Customers - Qtel		30-Jun-10	30-Sep-10	31-Dec-10	31-Mar-11	30-Jun-11	30-Sep-11
GSM-Postpaid	Number	268,081	264,636	261,159	262,944	266,116	266,066
GSM Prepaid	Number	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012	1,758,648
Wireless Broadband		35,799	41,282	47,743	52,690	59,191	66,809
Fixed Line	Number	288,042	289,270	291,478	296,708	298,119	300,057
Internet Dial up	Number	7,076	6,708	6,353	6,032	5,708	5,457
Internet DSL	Number	135,547	137,778	141,823	146,881	151,186	153,712
Internet VPN/MPLS & Dedicated Acco	Number	1,081	1,097	1,118	1,143	1,195	1,206
Triple play	Number	21,564	25,870	31,873	38,588	44,629	48,484

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2011

	For the three months ended 30 September		For the nine months ended 30 September	
	2011	2010	2011	2010
	<i>Reviewed</i>		<i>Reviewed</i>	
	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>
Revenue	8,126,950	6,973,320	23,572,987	20,217,701
Operating expenses	(2,635,787)	(2,204,711)	(7,403,863)	(6,213,299)
Selling, general and administrative expenses	(1,750,693)	(1,495,451)	(5,192,494)	(4,438,500)
Depreciation and amortisation	(1,886,273)	(1,556,732)	(5,518,024)	(4,682,006)
Finance costs (net)	(447,992)	(469,274)	(1,383,924)	(1,317,353)
Impairment losses on intangibles and investments	(1,102)	-	(15,811)	(22,991)
Gain on previously held interest in an acquired subsidiary	-	-	1,442,831	-
Other income (expense) - net	(123,728)	(3,988)	236,998	608,608
Share of results of associates	(10,825)	(3,671)	(43,389)	(22,170)
Royalties and fees	(71,855)	(81,657)	(260,385)	(253,179)
Net profit before income taxes	1,198,695	1,157,836	5,434,926	3,876,811
Income tax	(256,489)	(172,954)	(764,595)	(472,931)
Net profit for the period	942,206	984,882	4,670,331	3,403,880
Attributable to:				
Shareholders of the Parent	567,053	651,901	2,002,593	2,435,898
Non-controlling interests	375,153	332,981	2,667,738	967,982
	942,206	984,882	4,670,331	3,403,880
Basic and diluted earnings per share	3.22	3.70	11.38	13.84
(Attributable to shareholders of the Parent)				
(Expressed in QR per share)				

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 30 September 2011

	<i>30 September 2011 (Reviewed) QR '000</i>	<i>31 December 2010 (Audited) QR '000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	33,713,053	32,172,984
Intangible assets	37,451,100	33,279,183
Investment in associates	2,078,647	2,126,315
Available-for-sale financial assets	1,876,702	1,862,006
Other non-current assets	1,010,649	967,889
Deferred tax asset	289,952	357,998
	76,420,103	70,766,375
Current assets		
Inventories	325,893	316,584
Accounts receivable and prepayments	5,731,261	4,739,950
Bank balances and cash	23,864,695	25,575,667
	29,921,849	30,632,201
TOTAL ASSETS	106,341,952	101,398,576
EQUITY		
Share capital	1,760,000	1,466,667
Legal reserve	6,494,137	6,494,137
Fair value reserve	263,920	49,996
Translation reserve	2,221,133	1,780,473
Other statutory reserves	404,580	404,580
Retained earnings	9,819,669	8,834,207
Attributable to shareholders of the Parent	20,963,439	19,030,060
Non-controlling interests	19,258,458	15,196,832
Total equity	40,221,897	34,226,892

Continued

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

At 30 September 2011

	<i>30 September 2011 (Reviewed) QR '000</i>	<i>31 December 2010 (Audited) QR '000</i>
LIABILITIES		
Non-current liabilities		
Interest bearing loans and borrowings	31,055,946	43,742,821
Employees benefits	664,984	690,982
Deferred tax liability	1,763,916	1,631,787
Other non-current liabilities	1,420,973	3,407,742
	34,905,819	49,473,332
Current liabilities		
Interest bearing loans and borrowings	14,645,570	2,518,853
Accounts payable and accruals	11,437,940	10,475,638
Current account with State of Qatar	3,287,937	2,891,194
Deferred income	1,519,685	1,351,216
Income tax payable	323,104	461,451
	31,214,236	17,698,352
Total liabilities	66,120,055	67,171,684
TOTAL EQUITY AND LIABILITIES	106,341,952	101,398,576