



## Operating Results by Operations in QR Millions

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	6M 2011	6M 2010
<b>QTEL GROUP</b>								
Revenue	6,474.7	6,769.7	6,973.1	7,158.7	7,460.9	7,985.1	15,446.0	13,244.4
Wireless	5,605.9	5,930.1	6,142.4	6,299.5	6,590.7	7,085.7	13,676.4	11,536.0
Wireline	868.8	839.6	830.7	859.2	870.3	899.4	1,769.6	1,708.4
<b>EBITDA</b>	<b>3,034.3</b>	<b>3,239.9</b>	<b>3,269.5</b>	<b>2,921.0</b>	<b>3,549.5</b>	<b>3,654.1</b>	<b>7,203.6</b>	<b>6,274.2</b>
% EBITDA	47%	48%	47%	41%	48%	46%	47%	47%
<b>NET PROFIT</b>	<b>1,525.4</b>	<b>893.6</b>	<b>984.9</b>	<b>684.0</b>	<b>2,672.1</b>	<b>1,056.1</b>	<b>3,728.1</b>	<b>2,419.0</b>
Net Profit to Qtel shareholders	1,212.8	571.2	651.9	451.9	762.2	673.3	1,435.5	1,784.0
Capex	1,346.0	1,203.8	1,635.6	2,756.3	1,077.3	1,622.8	2,700.1	2,549.8
<b>OTEL (Qatar)</b>								
Revenue	1,403.2	1,435.1	1,358.3	1,400.1	1,411.1	1,451.2	2,862.3	2,838.4
Wireless	944.2	977.4	929.0	905.3	934.7	962.7	1,897.4	1,921.7
Wireline	459.0	457.7	429.3	494.8	476.4	488.5	964.9	916.7
<b>EBITDA</b>	<b>712.8</b>	<b>798.5</b>	<b>694.7</b>	<b>672.2</b>	<b>776.2</b>	<b>780.0</b>	<b>1,556.1</b>	<b>1,511.3</b>
% EBITDA	51%	56%	51%	48%	55%	54%	54%	53%
<b>NET PROFIT</b>	<b>970.8</b>	<b>399.0</b>	<b>359.9</b>	<b>332.4</b>	<b>383.3</b>	<b>393.9</b>	<b>777.2</b>	<b>1,369.9</b>
Capex	86.7	117.3	271.5	814.0	97.5	187.9	285.4	204.0
<b>INDOSAT (Indonesia)</b>								
Revenue	1,860.8	1,969.7	2,097.6	2,013.7	1,996.8	2,190.9	4,187.7	3,830.4
Wireless	1,451.0	1,591.1	1,714.3	1,671.5	1,623.2	1,805.0	3,428.2	3,042.2
Wireline	409.7	378.5	383.3	342.2	373.6	386.0	759.5	788.3
<b>EBITDA</b>	<b>923.7</b>	<b>985.6</b>	<b>1,059.9</b>	<b>1,064.9</b>	<b>954.3</b>	<b>1,009.4</b>	<b>1,963.7</b>	<b>1,909.2</b>
% EBITDA	50%	50%	51%	53%	48%	46%	47%	50%
<b>NET PROFIT</b>	<b>125.8</b>	<b>26.6</b>	<b>119.0</b>	<b>77.3</b>	<b>192.6</b>	<b>102.7</b>	<b>295.3</b>	<b>152.5</b>
Capex	434.1	346.2	570.7	849.7	358.0	572.3	930.3	780.3
<b>ASIA CELL (Iraq)</b>								
Revenue-Wireless	1,174.4	1,229.2	1,288.3	1,362.4	1,373.6	1,457.3	2,830.9	2,403.6
<b>EBITDA</b>	<b>683.3</b>	<b>683.0</b>	<b>702.1</b>	<b>552.4</b>	<b>778.0</b>	<b>758.2</b>	<b>1,536.1</b>	<b>1,366.2</b>
% EBITDA	58%	56%	54%	41%	57%	52%	54%	57%
<b>NET PROFIT</b>	<b>333.4</b>	<b>374.6</b>	<b>325.0</b>	<b>84.8</b>	<b>363.5</b>	<b>344.9</b>	<b>708.4</b>	<b>708.0</b>
Capex	421.8	218.6	361.9	349.3	288.7	245.9	534.6	640.4
<b>NAWRAS (Oman)</b>								
Revenue	451.8	449.5	471.4	491.6	473.1	480.7	953.8	901.3
Wireless	451.8	446.1	453.3	469.4	452.8	455.8	908.6	897.9
Wireline	-	3.4	18.1	22.2	20.3	24.9	45.2	3.4
<b>EBITDA</b>	<b>251.2</b>	<b>235.8</b>	<b>240.5</b>	<b>240.9</b>	<b>242.2</b>	<b>223.4</b>	<b>465.6</b>	<b>487.0</b>
% EBITDA	56%	52%	51%	49%	51%	46%	49%	54%
<b>NET PROFIT</b>	<b>128.9</b>	<b>113.0</b>	<b>118.3</b>	<b>113.0</b>	<b>114.5</b>	<b>94.9</b>	<b>209.4</b>	<b>241.9</b>
Capex	185.2	227.8	109.5	178.8	49.1	92.1	141.2	413.0
<b>WATANIYA GROUP</b>								
<b>Wataniya Telecom - Kuwait</b>								
Revenue-Wireless	671.2	689.9	712.4	753.1	818.6	816.9	1,635.5	1,361.1
<b>EBITDA</b>	<b>275.3</b>	<b>316.9</b>	<b>317.4</b>	<b>351.9</b>	<b>390.3</b>	<b>395.3</b>	<b>785.6</b>	<b>592.2</b>
% EBITDA	41%	46%	45%	47%	48%	48%	48%	44%
<b>NET PROFIT</b>	<b>186.3</b>	<b>248.3</b>	<b>192.0</b>	<b>264.1</b>	<b>3,752.7</b>	<b>280.4</b>	<b>4,033.1</b>	<b>434.6</b>
Capex	93.6	61.9	109.4	153.0	84.3	103.4	187.7	155.5
<b>Tunisiana - Tunisia</b>								
Revenue-Wireless	330.5	331.8	351.9	272.4	584.6	702.7	1,287.3	662.3
<b>EBITDA</b>	<b>172.6</b>	<b>172.8</b>	<b>187.6</b>	<b>179.9</b>	<b>315.4</b>	<b>403.0</b>	<b>718.4</b>	<b>345.4</b>
% EBITDA	52%	52%	53%	66%	54%	57%	56%	52%
<b>NET PROFIT</b>	<b>77.9</b>	<b>76.6</b>	<b>76.2</b>	<b>70.2</b>	<b>118.0</b>	<b>175.5</b>	<b>293.5</b>	<b>154.5</b>
Capex	31.5	28.6	44.0	90.6	64.0	144.4	208.4	60.1
<b>Nedjma-Algeria</b>								
Revenue-Wireless	480.2	546.9	582.5	618.7	661.0	736.0	1,396.9	1,027.1
<b>EBITDA</b>	<b>165.4</b>	<b>214.8</b>	<b>215.9</b>	<b>245.1</b>	<b>249.9</b>	<b>291.2</b>	<b>541.2</b>	<b>380.2</b>
% EBITDA	34%	39%	37%	40%	38%	40%	39%	37%
<b>NET PROFIT</b>	<b>(11.9)</b>	<b>(5.2)</b>	<b>19.1</b>	<b>35.1</b>	<b>68.2</b>	<b>73.1</b>	<b>141.3</b>	<b>(17.1)</b>
Capex	57.4	95.0	116.7	256.2	100.0	218.3	318.3	152.4
<b>Bravo-Saudi Arabia</b>								
Revenue-Wireless	69.7	70.7	67.3	74.0	65.4	61.8	127.2	140.4
<b>EBITDA</b>	<b>0.2</b>	<b>(4.0)</b>	<b>(5.3)</b>	<b>21.7</b>	<b>(2.0)</b>	<b>(13.2)</b>	<b>(15.2)</b>	<b>(3.7)</b>
% EBITDA	0%	-6%	-8%	29%	-3%	-21%	-12%	-3%
<b>NET PROFIT</b>	<b>(21.7)</b>	<b>(26.2)</b>	<b>(27.9)</b>	<b>(13.6)</b>	<b>(27.9)</b>	<b>(40.2)</b>	<b>(68.1)</b>	<b>(47.9)</b>
Capex	0.6	0.0	1.1	23.3	(3.3)	3.7	0.4	0.6
<b>Wataniya Telecom Maldives-Maldives</b>								
Revenue-Wireless	30.2	28.6	26.3	31.7	36.1	29.7	65.8	58.8
<b>EBITDA</b>	<b>5.0</b>	<b>3.4</b>	<b>0.5</b>	<b>6.5</b>	<b>9.9</b>	<b>4.9</b>	<b>14.8</b>	<b>8.3</b>
% EBITDA	16%	12%	2%	20%	27%	17%	22%	14%
<b>NET PROFIT</b>	<b>(7.7)</b>	<b>(28.0)</b>	<b>(12.9)</b>	<b>(24.8)</b>	<b>(2.5)</b>	<b>(14.8)</b>	<b>(17.3)</b>	<b>(35.7)</b>
Capex	14.8	11.6	9.0	7.1	16.5	17.6	34.1	26.4
<b>Wataniya Mobile-Palestine</b>								
Revenue-Wireless	14.6	33.3	42.0	49.6	56.9	71.8	128.6	47.9
<b>EBITDA</b>	<b>(25.7)</b>	<b>(23.6)</b>	<b>(15.3)</b>	<b>(14.5)</b>	<b>(3.0)</b>	<b>8.2</b>	<b>5.2</b>	<b>(49.3)</b>
% EBITDA	-176%	-71%	-36%	-29%	-5%	11%	4%	-103%
<b>NET PROFIT</b>	<b>(54.7)</b>	<b>(55.8)</b>	<b>(48.1)</b>	<b>(46.3)</b>	<b>(32.9)</b>	<b>(24.5)</b>	<b>(57.4)</b>	<b>(110.5)</b>
Capex	7.3	7.6	1.7	5.2	6.7	8.3	15.0	14.9
<b>WI-TRIBE GROUP</b>								
Revenue-Wireless	14.4	16.4	16.6	17.7	22.9	29.0	51.9	30.7
<b>EBITDA</b>	<b>(22.1)</b>	<b>(33.8)</b>	<b>(23.2)</b>	<b>(28.4)</b>	<b>(24.1)</b>	<b>(18.1)</b>	<b>(42.2)</b>	<b>(55.9)</b>
% EBITDA	-154%	-207%	-140%	-160%	-105%	-63%	-81%	-182%
<b>NET PROFIT</b>	<b>(42.3)</b>	<b>(56.6)</b>	<b>(48.6)</b>	<b>(46.3)</b>	<b>(44.9)</b>	<b>(42.2)</b>	<b>(87.0)</b>	<b>(99.0)</b>
Capex	12.7	84.1	39.2	21.5	10.1	18.8	28.9	96.8

Note: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.  
2. wi-Tribe Group includes results of Pakistan, Jordan and the holding company registered in Bahrain.  
3. Prior to 2011, Tunisiana was consolidated at 50% using proportionate method  
4. Revenues for Nawras and Qtel Qatar were revised in Q4 2010 and in Q1 2011 respectively for certain revenue share in line with Group's definition. Accordingly, the previous period revenues and EBITDA margins have been updated for better comparability.



## Operating Results by Operations in USD Millions

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	6M 2011	6M 2010
<b>QTEL GROUP</b>								
Revenue	1,778.8	1,859.8	1,915.7	1,966.6	2,049.7	2,193.7	4,243.4	3,638.6
Wireless	1,540.1	1,629.1	1,687.5	1,730.6	1,810.6	1,946.6	3,757.2	3,169.2
Wireline	238.7	230.7	228.2	236.0	239.1	247.1	486.2	469.4
EBITDA	833.6	890.1	898.2	802.5	975.1	1,003.9	1,979.0	1,723.7
% EBITDA	47%	48%	47%	41%	48%	46%	47%	47%
NET PROFIT	419.1	245.5	270.6	187.9	734.1	290.1	1,024.2	664.6
Net Profit to Qtel shareholders	333.2	156.9	179.1	124.2	209.4	185.0	394.4	490.1
Capex	369.8	330.7	449.3	757.2	296.0	445.8	741.8	700.5
<b>QTEL (Qatar)</b>								
Revenue	385.5	394.2	373.1	384.6	387.7	398.7	786.4	779.7
Wireless	259.4	268.5	255.2	248.7	256.8	264.5	521.3	527.9
Wireline	126.1	125.7	117.9	135.9	130.9	134.2	265.1	251.8
EBITDA	195.8	219.4	190.8	184.7	213.2	214.3	427.5	415.2
% EBITDA	51%	56%	51%	48%	55%	54%	54%	53%
NET PROFIT	266.7	109.6	98.9	91.3	105.3	108.2	213.5	376.3
Capex	23.8	32.2	74.6	223.6	26.8	51.6	78.4	56.0
<b>INDOSAT (Indonesia)</b>								
Revenue	511.2	541.1	576.3	553.2	548.5	601.9	1,150.4	1,052.3
Wireless	398.6	437.1	471.0	459.2	445.9	495.9	941.8	835.7
Wireline	112.6	104.0	105.3	94.0	102.6	106.0	208.6	216.6
EBITDA	253.8	270.8	291.2	292.6	262.2	277.3	539.5	524.6
% EBITDA	50%	50%	51%	53%	48%	46%	47%	50%
NET PROFIT	34.6	7.3	32.7	21.2	52.9	28.2	81.1	41.9
Capex	119.3	95.1	156.8	233.4	98.4	157.2	255.6	214.4
<b>ASIA CELL ( Iraq)</b>								
Revenue-Wireless	322.6	337.7	353.9	374.3	377.4	400.4	777.8	660.3
EBITDA	187.7	187.6	192.9	151.8	213.7	208.3	422.0	375.3
% EBITDA	58%	56%	54%	41%	57%	52%	54%	57%
NET PROFIT	91.6	102.9	89.3	23.3	99.9	94.8	194.7	194.5
Capex	115.9	60.1	99.4	96.0	79.3	67.6	146.9	176.0
<b>NAWRAS (Oman)</b>								
Revenue	124.1	123.5	129.5	135.1	130.0	132.0	262.0	247.6
Wireless	124.1	122.6	124.5	129.0	124.4	125.2	249.6	246.7
Wireline	-	0.9	5.0	6.1	5.6	6.8	12.4	0.9
EBITDA	69.0	64.8	66.1	66.2	66.5	61.0	127.5	133.8
% EBITDA	56%	52%	51%	49%	51%	46%	49%	54%
NET PROFIT	35.4	31.0	32.5	31.0	31.5	26.1	57.6	66.4
Capex	50.9	62.6	30.1	49.1	13.5	25.3	38.8	113.5
<b>WATANIYA GROUP</b>								
<b>Wataniya Telecom - Kuwait</b>								
Revenue-Wireless	184.4	189.5	195.7	206.9	224.9	224.4	449.3	373.9
EBITDA	75.6	87.1	87.2	96.7	107.2	108.6	215.8	162.7
% EBITDA	41%	46%	45%	47%	48%	48%	48%	44%
NET PROFIT	51.2	68.2	52.7	72.6	1,031.0	77.0	1,108.0	119.4
Capex	25.7	17.0	30.1	42.0	23.2	28.4	51.6	42.7
<b>Tunisiana - Tunisia</b>								
Revenue-Wireless	90.8	91.2	96.7	74.8	160.6	193.0	353.6	182.0
EBITDA	47.4	47.5	51.5	49.4	86.7	110.7	197.4	94.9
% EBITDA	52%	52%	53%	66%	54%	57%	56%	52%
NET PROFIT	21.4	21.0	20.9	19.3	32.4	48.2	80.6	42.4
Capex	8.7	7.9	12.1	24.9	17.6	39.7	57.3	16.6
<b>Nedjma-Algeria</b>								
Revenue-Wireless	131.9	150.2	160.0	170.0	181.6	202.2	383.8	282.1
EBITDA	45.4	59.0	59.3	67.3	68.7	80.0	148.7	104.4
% EBITDA	34%	39%	37%	40%	38%	40%	39%	37%
NET PROFIT	(3.3)	(1.4)	5.3	9.6	18.7	20.1	38.8	(4.7)
Capex	15.8	26.1	32.1	70.4	27.5	60.0	87.5	41.9
<b>Bravo-Saudi Arabia</b>								
Revenue-Wireless	19.2	19.4	18.5	20.3	18.0	17.0	34.9	38.6
EBITDA	0.1	(1.1)	(1.5)	6.0	(0.6)	(3.6)	(4.2)	(1.0)
% EBITDA	0%	-6%	-8%	29%	-3%	-21%	-12%	-3%
NET PROFIT	(6.0)	(7.2)	(7.7)	(3.7)	(7.7)	(11.0)	(18.7)	(13.2)
Capex	0.2	0.0	0.3	6.4	(0.9)	1.0	0.1	0.2
<b>Wataniya Telecom Maldives-Maldives</b>								
Revenue-Wireless	8.3	7.9	7.2	9.0	10.0	8.2	18.2	16.2
EBITDA	1.4	0.9	0.1	1.8	2.7	1.4	4.1	2.3
% EBITDA	16%	12%	2%	20%	27%	17%	22%	14%
NET PROFIT	(2.1)	(7.7)	(3.5)	(6.8)	(0.7)	(4.1)	(4.8)	(9.8)
Capex	4.1	3.2	2.5	2.0	4.5	4.8	9.3	7.3
<b>Wataniya Mobile-Palestine</b>								
Revenue-Wireless	4.0	9.2	11.6	13.6	15.6	19.7	35.3	13.2
EBITDA	(7.1)	(6.5)	(4.2)	(4.0)	(0.8)	2.3	1.5	(13.6)
% EBITDA	-176%	-71%	-36%	-29%	-5%	11%	4%	-103%
NET PROFIT	(15.0)	(15.3)	(13.2)	(12.7)	(9.0)	(6.7)	(15.7)	(30.3)
Capex	2.0	2.1	0.5	1.4	1.8	2.3	4.1	4.1
<b>WI-TRIBE GROUP</b>								
Revenue-Wireless	3.9	4.5	4.5	4.9	6.3	8.0	14.3	8.4
EBITDA	(6.0)	(9.3)	(6.4)	(7.8)	(6.6)	(5.0)	(11.6)	(15.3)
% EBITDA	-154%	-207%	-140%	-160%	-105%	-63%	-81%	-182%
NET PROFIT	(11.6)	(15.6)	(13.3)	1.9	(12.3)	(11.6)	(23.9)	(27.2)
Capex	3.5	23.1	10.8	5.9	2.8	5.2	8	26.6

Notes: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.  
 2. Conversion rate used: 1 USD = 3.64 QAR



### Quarterly ARPU by Operation in Qatari Riyal

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011
<b>QATAR</b>						
Postpaid	354.2	391.7	361.5	390.2	443.1	476.3
Prepaid	79.2	80.1	73.5	69.8	91.6	93.4
Wireless Broadband	-	-	-	211.2	221.4	183.8
BLENDDED ARPU	138.6	145.3	137.8	134.7	138.7	144.6
Fixed Line	180.7	179.9	179.9	161.6	152.6	151.5
<b>INDONESIA</b>						
Postpaid	52.6	56.8	56.4	91.2	87.2	90.1
Prepaid	11.7	12.9	13.5	12.0	10.6	11.2
Wireless Broadband	-	-	-	28.7	28.2	26.2
BLENDDED ARPU	14.2	14.2	14.8	13.4	11.8	12.3
Fixed Wireless	7.5	7.1	6.8	7.1	9.1	14.9
<b>IRAQ</b>						
Prepaid	51.1	52.3	53.4	56.0	55.1	57.2
<b>OMAN</b>						
Postpaid	250.0	244.4	234.1	246.9	251.9	259.7
Prepaid	58.6	56.9	56.3	57.6	55.1	58.5
Wireless Broadband	-	-	-	217.5	207.9	192.3
BLENDDED ARPU	74.1	72.7	72.0	73.8	71.4	75.9
Fixed Line	-	-	-	213.0	161.9	128.8
<b>KUWAIT</b>						
Postpaid	353.6	346.0	336.7	387.8	378.8	403.2
Prepaid	89.8	90.5	87.8	91.0	94.5	92.1
Wireless Broadband	-	-	-	130.0	132.8	128.1
BLENDDED ARPU	131.7	131.6	129.4	131.6	133.3	131.2
<b>TUNISIA</b>						
Postpaid	141.4	131.5	113.4	132.0	114.6	122.5
Prepaid	37.1	35.0	35.0	32.0	29.0	34.5
BLENDDED ARPU	39.3	37.2	36.9	34.4	31.1	36.8
<b>ALGERIA</b>						
Postpaid	98.9	102.4	98.2	100.8	99.1	102.6
Prepaid	14.8	17.2	19.5	20.8	22.4	25.6
BLENDDED ARPU	18.9	21.4	23.4	24.7	26.4	29.8
<b>SAUDI ARABIA</b>						
Postpaid	110.5	106.1	104.4	114.1	102.9	95.4
<b>MALDIVES</b>						
Postpaid	222.8	191.7	159.7	264.9	251.8	211.3
Prepaid	43.2	43.8	40.1	40.3	38.0	33.0
Wireless Broadband	-	-	-	102.2	95.3	69.3
BLENDDED ARPU	52.4	55.9	52.6	55.4	52.7	44.9
<b>PALESTINE</b>						
Postpaid	222.5	102.4	101.1	120.6	111.1	108.4
Prepaid	25.2	39.2	34.8	34.0	35.5	41.8
BLENDDED ARPU	29.9	43.4	40.9	43.0	44.6	50.6
<b>PAKISTAN</b>						
Wimax	41.8	34.6	45.1	44.8	39.1	37.0
<b>JORDAN</b>						
Wimax	121.1	116.6	115.7	115.1	73.0	74.5
<b>PHILIPPINES</b>						
Wimax	57.5	67.5	69.7	70.5	66.9	72.4



## Quarterly ARPU by Operation in US Dollar

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011
<b>QATAR</b>						
Postpaid	97.3	107.6	99.3	107.2	121.7	130.8
Prepaid	21.8	22.0	20.2	19.2	25.2	25.7
Wireless Broadband	-	-	-	58.0	60.8	50.5
BLENDDED ARPU	38.1	39.9	37.9	37.0	38.1	39.7
Fixed Line	49.6	49.4	49.4	44.4	41.9	41.6
<b>INDONESIA</b>						
Postpaid	14.5	15.6	15.5	25.1	24.0	24.8
Prepaid	3.2	3.5	3.7	3.3	2.9	3.1
Wireless Broadband	-	-	-	7.9	7.7	7.2
BLENDDED ARPU	3.9	3.9	4.1	3.7	3.2	3.4
Fixed Wireless	2.1	2.0	1.9	2.0	2.5	4.1
<b>IRAQ</b>						
Prepaid	14.0	14.4	14.7	15.4	15.1	15.7
<b>OMAN</b>						
Postpaid	68.7	67.1	64.3	67.8	69.2	71.3
Prepaid	16.1	15.6	15.5	15.8	15.1	16.1
Wireless Broadband	-	-	-	59.8	57.1	52.8
BLENDDED ARPU	20.4	20.0	19.8	20.3	19.6	20.8
Fixed Line	-	-	-	58.5	44.5	35.4
<b>KUWAIT</b>						
Postpaid	97.1	95.1	92.5	106.5	104.1	110.8
Prepaid	24.7	24.9	24.1	25.0	26.0	25.3
Wireless Broadband	-	-	-	35.7	36.5	35.2
BLENDDED ARPU	36.2	36.2	35.5	36.2	36.6	36.0
<b>TUNISIA</b>						
Postpaid	38.8	36.1	31.2	36.3	31.5	33.6
Prepaid	10.2	9.6	9.6	8.8	8.0	9.5
BLENDDED ARPU	10.8	10.2	10.1	9.5	8.5	10.1
<b>ALGERIA</b>						
Postpaid	27.2	28.1	27.0	27.7	27.2	28.2
Prepaid	4.1	4.7	5.4	5.7	6.2	7.0
BLENDDED ARPU	5.2	5.9	6.4	6.8	7.3	8.2
<b>SAUDI ARABIA</b>						
Postpaid	30.4	29.1	28.7	31.3	28.3	26.2
<b>MALDIVES</b>						
Postpaid	61.2	52.7	43.9	72.8	69.2	58.1
Prepaid	11.9	12.0	11.0	11.1	10.4	9.1
Wireless Broadband	-	-	-	28.1	26.2	19.0
BLENDDED ARPU	14.4	15.4	14.5	15.2	14.5	12.3
<b>PALESTINE</b>						
Postpaid	61.1	28.1	27.8	33.1	30.5	29.8
Prepaid	6.9	10.8	9.6	9.3	9.8	11.5
BLENDDED ARPU	8.2	11.9	11.2	11.8	12.3	13.9
<b>PAKISTAN</b>						
Wimax	11.5	9.5	12.4	12.3	10.7	10.2
<b>JORDAN</b>						
Wimax	33.3	32.0	31.8	31.6	20.1	20.5
<b>PHILIPPINES</b>						
Wimax	15.8	18.5	19.1	19.4	18.4	19.9



## Total Customers by Operation (number)

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011
<b>QATAR</b>						
Postpaid	300,590	303,880	305,918	261,159	262,944	266,116
Prepaid	1,849,206	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012
Wireless Broadband				47,743	52,690	59,191
Fixed Line	284,832	288,042	289,270	291,478	296,708	298,119
<b>Total Customers</b>	<b>2,434,628</b>	<b>2,442,382</b>	<b>2,423,294</b>	<b>2,391,761</b>	<b>2,373,256</b>	<b>2,375,438</b>
<b>INDONESIA</b>						
Postpaid	2,059,814	1,824,950	1,232,464	565,503	571,915	598,264
Prepaid	35,665,229	35,955,108	38,437,629	43,170,139	44,616,781	46,146,072
Wireless Broadband				536,675	543,214	506,765
Fixed Line	686,501	697,405	722,606	550,131	424,782	350,508
<b>Total Customers</b>	<b>38,411,544</b>	<b>38,477,463</b>	<b>40,392,699</b>	<b>44,822,448</b>	<b>46,156,692</b>	<b>47,601,609</b>
<b>IRAQ</b>						
<b>Prepaid</b>	<b>7,741,319</b>	<b>7,916,252</b>	<b>7,917,666</b>	<b>8,130,498</b>	<b>8,306,206</b>	<b>8,503,063</b>
<b>OMAN</b>						
Postpaid	156,398	169,597	174,094	156,593	156,356	156,995
Prepaid	1,781,214	1,795,462	1,840,367	1,856,610	1,764,896	1,757,717
Wireless Broadband				12,366	12,303	14,267
Fixed Line				7,800	8,816	13,338
<b>Total Customers</b>	<b>1,937,612</b>	<b>1,965,059</b>	<b>2,014,461</b>	<b>2,033,369</b>	<b>1,942,371</b>	<b>1,942,317</b>
<b>KUWAIT</b>						
Postpaid	258,618	272,090	291,620	231,372	228,093	225,355
Prepaid	1,365,903	1,397,987	1,427,483	1,439,323	1,531,065	1,581,172
Wireless Broadband				108,267	112,136	113,094
<b>Total Customers</b>	<b>1,624,521</b>	<b>1,670,077</b>	<b>1,719,103</b>	<b>1,778,962</b>	<b>1,871,294</b>	<b>1,919,621</b>
<b>TUNISIA</b>						
Postpaid	118,840	130,224	136,057	146,300	149,347	158,294
Prepaid	5,280,719	5,432,045	5,661,234	5,783,351	5,832,305	5,993,487
<b>Total Customers</b>	<b>5,399,559</b>	<b>5,562,269</b>	<b>5,797,291</b>	<b>5,929,651</b>	<b>5,981,652</b>	<b>6,151,781</b>
<b>ALGERIA</b>						
Postpaid	396,886	404,376	398,889	408,615	428,713	447,131
Prepaid	7,879,090	7,611,716	7,676,961	7,837,384	7,647,791	7,603,905
<b>Total Customers</b>	<b>8,275,976</b>	<b>8,016,092</b>	<b>8,075,850</b>	<b>8,245,999</b>	<b>8,076,504</b>	<b>8,051,036</b>
<b>SAUDI ARABIA</b>						
<b>Postpaid</b>	<b>195,672</b>	<b>199,599</b>	<b>200,305</b>	<b>200,959</b>	<b>205,800</b>	<b>208,320</b>
<b>MALDIVES</b>						
Postpaid	7,101	10,353	11,152	5,606	6,302	6,529
Prepaid	94,532	94,434	94,374	98,284	105,469	109,898
Wireless Broadband				6,777	8,942	12,717
<b>Total Customers</b>	<b>101,633</b>	<b>104,787</b>	<b>105,526</b>	<b>110,667</b>	<b>120,713</b>	<b>129,144</b>
<b>PALESTINE</b>						
Postpaid	6,169	21,256	29,784	39,240	48,944	56,582
Prepaid	157,480	222,253	272,620	314,342	338,998	360,059
<b>Total Customers</b>	<b>163,649</b>	<b>243,509</b>	<b>302,404</b>	<b>353,582</b>	<b>387,942</b>	<b>416,641</b>
<b>PAKISTAN</b>						
<b>Fixed Wireless</b>	<b>55,430</b>	<b>46,725</b>	<b>51,707</b>	<b>73,743</b>	<b>90,996</b>	<b>112,909</b>
<b>JORDAN</b>						
<b>Fixed Wireless</b>	<b>16,256</b>	<b>16,991</b>	<b>18,420</b>	<b>20,126</b>	<b>20,357</b>	<b>20,898</b>
<b>PHILIPPINES</b>						
<b>Fixed Wireless</b>	<b>5,703</b>	<b>20,533</b>	<b>37,562</b>	<b>48,002</b>	<b>45,030</b>	<b>56,159</b>
<b>Total Consolidated Customers</b>	<b>66,363,502</b>	<b>66,681,738</b>	<b>69,056,288</b>	<b>74,139,767</b>	<b>75,578,813</b>	<b>77,488,936</b>

Consolidated Customers Status at 30 June 2011														
Customers	Qatar	Indonesia	Iraq	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Palestine	Pakistan	Jordan	Philippines	Total Active Customers
POST-PAID	266,116	598,264	-	156,995	225,355	158,294	447,131	208,320	6,529	56,582	-	-	-	2,123,586
PREPAID	1,752,012	46,146,072	8,503,063	1,757,717	1,581,172	5,993,487	7,603,905	-	109,898	360,059	-	-	-	73,807,385
WIRELESS BROADBAND	59,191	506,765	-	14,267	113,094	-	-	-	12,717	-	-	-	-	706,034
FIXED LINE	298,119	350,508	-	13,338	-	-	-	-	-	-	-	-	-	661,965
FIXED WIRELESS	-	-	-	-	-	-	-	-	-	-	112,909	20,898	56,159	189,966
<b>Total Customers</b>	<b>2,375,438</b>	<b>47,601,609</b>	<b>8,503,063</b>	<b>1,942,317</b>	<b>1,919,621</b>	<b>6,151,781</b>	<b>8,051,036</b>	<b>208,320</b>	<b>129,144</b>	<b>416,641</b>	<b>112,909</b>	<b>20,898</b>	<b>56,159</b>	<b>77,488,936</b>
<i>OWNERSHIP</i>	100%	65.0%	30%	55.0%	52.5%	39.4%	46.3%	29.2%	52.5%	25.4%	84.1%	84.1%	40.0%	
<b>PROPORTIONAL CUSTOMERS</b>	<b>2,375,438</b>	<b>30,941,046</b>	<b>2,550,919</b>	<b>1,068,274</b>	<b>1,007,801</b>	<b>2,422,264</b>	<b>3,725,617</b>	<b>60,820</b>	<b>67,801</b>	<b>105,827</b>	<b>94,956</b>	<b>17,575</b>	<b>22,464</b>	<b>44,460,801</b>



## Revenue Breakdown in QR Millions

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	6M 2011	6M 2010
<b>WIRELESS REVENUE</b>								
<b>QTEL (Qatar)</b>								
Postpaid	390.2	425.7	428.9	411.5	387.1	415.0	802.1	815.9
Prepaid	486.8	493.9	451.9	433.7	486.8	490.9	977.7	980.8
Other Revenue	67.2	57.8	48.2	60.0	60.8	56.8	117.5	125.0
<b>Total</b>	<b>944.2</b>	<b>977.4</b>	<b>929.0</b>	<b>905.3</b>	<b>934.7</b>	<b>962.7</b>	<b>1,897.4</b>	<b>1,921.7</b>
<b>NAWRAS (Oman)</b>								
Postpaid	121.2	126.3	127.7	131.3	130.3	135.1	265.3	247.5
Prepaid	311.6	310.0	309.0	317.5	302.7	306.5	609.2	621.6
Other Revenue	19.0	9.7	16.7	20.6	19.8	14.2	34.0	28.7
<b>Total</b>	<b>451.8</b>	<b>446.0</b>	<b>453.4</b>	<b>469.4</b>	<b>452.8</b>	<b>455.7</b>	<b>908.5</b>	<b>897.8</b>
<b>Others</b>								
Wataniya (Consolidated)	1,599.3	1,703.9	1,786.8	1,928.3	2,227.0	2,419.6	4,646.6	3,303.3
Asiacell	1,174.4	1,229.2	1,288.3	1,362.4	1,373.6	1,457.3	2,830.9	2,403.6
Indosat	1,451.0	1,591.1	1,714.3	1,671.5	1,623.2	1,805.0	3,428.2	3,042.2
Others / Group elimination	(14.9)	(17.6)	(29.2)	(37.4)	(20.5)	(14.7)	(35.2)	(32.5)
<b>Total Wireless</b>	<b>5,605.9</b>	<b>5,930.1</b>	<b>6,142.5</b>	<b>6,299.5</b>	<b>6,590.7</b>	<b>7,085.6</b>	<b>13,676.3</b>	<b>11,536.0</b>
<b>WIRELINE REVENUE</b>								
<b>QTEL (Qatar)</b>								
Fixed Line	251.5	247.9	228.3	248.4	240.2	240.8	481.0	499.5
Internet	139.2	144.6	142.5	148.5	150.3	154.9	305.2	283.8
Triple Play	12.3	13.0	16.7	19.6	25.5	31.4	57.0	25.2
Other Revenue	56.1	52.2	41.9	78.3	60.4	61.4	121.8	108.2
<b>Total</b>	<b>459.0</b>	<b>457.7</b>	<b>429.3</b>	<b>494.8</b>	<b>476.3</b>	<b>488.6</b>	<b>964.9</b>	<b>916.7</b>
<b>NAWRAS (Oman)</b>								
Fixed Line	-	3.3	15.5	18.2	15.6	19.5	35.1	3.3
Other Revenue	-	0.1	2.6	4.0	4.7	5.4	10.1	0.1
<b>Total</b>	<b>-</b>	<b>3.4</b>	<b>18.0</b>	<b>22.2</b>	<b>20.3</b>	<b>25.0</b>	<b>45.2</b>	<b>3.4</b>
<b>Indosat (Indonesia)</b>	<b>409.7</b>	<b>378.5</b>	<b>383.3</b>	<b>342.2</b>	<b>373.6</b>	<b>386.0</b>	<b>759.5</b>	<b>788.3</b>
<b>Total Wireline</b>	<b>868.8</b>	<b>839.6</b>	<b>830.6</b>	<b>859.2</b>	<b>870.2</b>	<b>899.5</b>	<b>1,769.7</b>	<b>1,708.4</b>
<b>TOTAL GROUP REVENUE</b>	<b>6,474.7</b>	<b>6,769.7</b>	<b>6,973.1</b>	<b>7,158.7</b>	<b>7,460.9</b>	<b>7,985.1</b>	<b>15,446.0</b>	<b>13,244.4</b>

<b>Customers - Qtel</b>	<b>31-Mar-10</b>	<b>30-Jun-10</b>	<b>30-Sep-10</b>	<b>31-Dec-10</b>	<b>31-Mar-11</b>	<b>30-Jun-11</b>
GSM-Postpaid	272,914	268,081	264,636	261,159	262,944	266,116
GSM Prepaid	1,849,206	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012
Wireless Broadband	27,676	35,799	41,282	47,743	52,690	59,191
Fixed Line	284,832	288,042	289,270	291,478	296,708	298,119
Internet Dial up	7,586	7,076	6,708	6,353	6,032	5,708
Internet DSL	130,028	135,547	137,778	141,823	146,881	151,186
Internet VPN/MPLS & Dedicated Access	1,048	1,081	1,097	1,118	1,143	1,195
Triple play	17,062	21,564	25,870	31,873	38,588	44,629



## Revenue Breakdown in USD Millions

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	6M 2011	6M 2010
<b>WIRELESS REVENUE</b>								
<b>QTEL (Qatar)</b>								
Postpaid	107.2	116.9	117.8	113.1	106.4	114.0	220.4	224.2
Prepaid	133.7	135.7	124.1	119.2	133.7	134.9	268.6	269.4
Other Revenue	18.4	15.9	13.2	16.5	16.7	15.6	32.3	34.3
<b>Total</b>	<b>259.4</b>	<b>268.5</b>	<b>255.2</b>	<b>248.7</b>	<b>256.8</b>	<b>264.5</b>	<b>521.3</b>	<b>527.9</b>
<b>NAWRAS (Oman)</b>								
Postpaid	33.3	34.7	35.1	36.1	35.8	37.1	72.9	68.0
Prepaid	85.6	85.2	84.9	87.2	83.2	84.2	167.4	170.8
Other Revenue	5.2	2.7	4.6	5.7	5.5	3.9	9.3	7.9
<b>Total</b>	<b>124.1</b>	<b>122.5</b>	<b>124.5</b>	<b>129.0</b>	<b>124.4</b>	<b>125.2</b>	<b>249.6</b>	<b>246.7</b>
<b>Others</b>								
Wataniya (Consolidated)	439.4	468.1	490.9	529.8	611.8	664.7	1,276.5	907.5
Asiacell	322.6	337.7	353.9	374.3	377.4	400.4	777.7	660.3
Indosat	398.6	437.1	471.0	459.2	445.9	495.9	941.8	835.8
Others / Group elimination	(4.1)	(4.8)	(8.0)	(10.3)	(5.6)	(4.0)	(9.7)	(8.9)
<b>Total Wireless</b>	<b>1,540.1</b>	<b>1,629.1</b>	<b>1,687.5</b>	<b>1,730.6</b>	<b>1,810.6</b>	<b>1,946.6</b>	<b>3,757.2</b>	<b>3,169.2</b>
<b>WIRELINE REVENUE</b>								
<b>QTEL (Qatar)</b>								
Fixed Line	69.1	68.1	62.7	68.2	66.0	66.2	132.2	137.2
Internet	38.2	39.7	39.1	40.8	41.3	42.6	83.8	78.0
Triple Play	3.4	3.6	4.6	5.4	7.0	8.6	15.6	6.9
Other Revenue	15.4	14.3	11.5	21.5	16.6	16.9	33.5	29.7
<b>Total</b>	<b>126.1</b>	<b>125.7</b>	<b>117.9</b>	<b>135.9</b>	<b>130.9</b>	<b>134.2</b>	<b>265.1</b>	<b>251.8</b>
<b>NAWRAS (Oman)</b>								
Fixed Line	-	0.9	4.2	5.0	4.3	5.4	9.7	0.9
Other Revenue	-	0.0	0.7	1.1	1.3	1.5	2.8	0.0
<b>Total</b>	<b>-</b>	<b>0.9</b>	<b>4.9</b>	<b>6.1</b>	<b>5.6</b>	<b>6.9</b>	<b>12.4</b>	<b>0.9</b>
<b>Indosat (Indonesia)</b>	<b>112.6</b>	<b>104.0</b>	<b>105.3</b>	<b>94.0</b>	<b>102.6</b>	<b>106.0</b>	<b>208.7</b>	<b>216.6</b>
<b>Total Wireline</b>	<b>238.7</b>	<b>230.7</b>	<b>228.2</b>	<b>236.0</b>	<b>239.1</b>	<b>247.1</b>	<b>486.2</b>	<b>469.4</b>
<b>TOTAL GROUP REVENUE</b>	<b>1,778.8</b>	<b>1,859.8</b>	<b>1,915.7</b>	<b>1,966.6</b>	<b>2,049.7</b>	<b>2,193.7</b>	<b>4,243.4</b>	<b>3,638.6</b>

Customers - Qtel	31-Mar-10	30-Jun-10	30-Sep-10	31-Dec-10	31-Mar-11	30-Jun-11
GSM-Postpaid	272,914	268,081	264,636	261,159	262,944	266,116
GSM Prepaid	1,849,206	1,850,460	1,828,106	1,791,381	1,760,914	1,752,012
Wireless Broadband	27,676	35,799	41,282	47,743	52,690	59,191
Fixed Line	284,832	288,042	289,270	291,478	296,708	298,119
Internet Dial up	7,586	7,076	6,708	6,353	6,032	5,708
Internet DSL	130,028	135,547	137,778	141,823	146,881	151,186
Internet VPN/MPLS & Dedicated Access	1,048	1,081	1,097	1,118	1,143	1,195
Triple play	17,062	21,564	25,870	31,873	38,588	44,629

## INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2011

	For the six months ended	
	30 June	
	2011	2010
	<i>Reviewed</i>	
	QR '000	QR '000
<b>Revenue</b>	<b>15,446,037</b>	13,244,381
Operating expenses	(4,768,076)	(4,008,588)
Selling, general and administrative expenses	(3,441,801)	(2,943,049)
Depreciation and amortization	(3,631,751)	(3,125,274)
Finance costs (net)	(935,932)	(848,079)
Impairment losses on intangibles and investments	(14,709)	(22,991)
Gain on previously held interest in an acquired subsidiary	1,442,831	-
Other income (expense) - net	360,726	612,596
Share of results of associates	(32,564)	(18,499)
Royalties and fees	(188,530)	(171,522)
<b>Net profit before income taxes</b>	<b>4,236,231</b>	2,718,975
Income tax	(508,106)	(299,977)
<b>Net profit for the period</b>	<b>3,728,125</b>	2,418,998
Attributable to:		
Shareholders of the Parent	1,435,540	1,783,997
Non-controlling interests	2,292,585	635,001
	<b>3,728,125</b>	2,418,998
<b>Basic and diluted earnings per share</b>	<b>8.16</b>	10.14
(attributable to shareholders of the Parent)		
(Expressed in QR per share)		



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
At 30 June 2011

	<i>30 June 2011 (Reviewed) QR '000</i>	<i>31 December 2010 (Audited) QR '000</i>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	33,677,925	32,172,984
Intangible assets	38,362,002	33,279,183
Investment in associates	2,185,173	2,126,315
Available-for-sale financial assets	1,901,372	1,862,006
Other non-current assets	1,119,490	967,889
Deferred tax asset	319,713	357,998
	<u>77,565,675</u>	<u>70,766,375</u>
<b>Current assets</b>		
Inventories	284,562	316,584
Accounts receivable and prepayments	5,638,184	4,739,950
Bank balances and cash	23,492,299	25,575,667
	<u>29,415,045</u>	<u>30,632,201</u>
<b>TOTAL ASSETS</b>	<u><b>106,980,720</b></u>	<u><b>101,398,576</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Attributable to shareholders of the Parent</b>		
Share capital	1,760,000	1,466,667
Legal reserve	6,494,137	6,494,137
Fair value reserve	187,713	49,996
Translation reserve	2,702,023	1,780,473
Retained earnings	9,657,196	9,238,787
	<u>20,801,069</u>	<u>19,030,060</u>
<b>Non-controlling interests</b>	<u>19,077,892</u>	<u>15,196,832</u>
<b>Total equity</b>	<u><b>39,878,961</b></u>	<u><b>34,226,892</b></u>

*Continued .....*

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)  
At 30 June 2011

	<i>30 June 2011 (Reviewed) QR '000</i>	<i>31 December 2010 (Audited) QR '000</i>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	43,355,847	43,742,821
Employees benefits	651,982	690,982
Deferred tax liability	1,783,152	1,631,787
Other non-current liabilities	2,574,916	3,407,742
	<u>48,365,897</u>	<u>49,473,332</u>
<b>Current liabilities</b>		
Interest bearing loans and borrowings	2,270,965	2,518,853
Accounts payable and accruals	11,305,438	10,475,638
Current account with State of Qatar	3,290,590	2,891,194
Deferred income	1,419,498	1,351,216
Income tax payable	449,371	461,451
	<u>18,735,862</u>	<u>17,698,352</u>
<b>Total liabilities</b>	<u>67,101,759</u>	<u>67,171,684</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>106,980,720</u></u>	<u><u>101,398,576</u></u>