

INTERIM CONSOLIDATED INCOME STATEMENT  
For the nine months ended 30 September 2010

	<i>For the three months ended</i>		<i>For the nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>
	<i>(Unaudited)</i>		<i>(Unaudited)</i>	
	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>
<b>Revenue</b>	<b>6,889,390</b>	5,941,346	<b>20,011,004</b>	17,484,703
Operating expenses	<b>(2,184,481)</b>	(1,762,240)	<b>(6,198,655)</b>	(5,352,882)
Selling, general and administrative expenses	<b>(1,431,751)</b>	(1,371,209)	<b>(4,246,447)</b>	(3,865,276)
Depreciation and amortization	<b>(1,556,732)</b>	(1,384,876)	<b>(4,682,006)</b>	(3,899,479)
Finance costs – Net	<b>(469,274)</b>	(396,534)	<b>(1,317,353)</b>	(1,075,984)
Impairment losses on intangibles and investments	-	(20,963)	<b>(22,991)</b>	(359,184)
Other income (expense) – Net	<b>(3,988)</b>	213,315	<b>608,608</b>	1,168,769
Share of results of associates	<b>(3,671)</b>	8,698	<b>(22,170)</b>	19,080
Royalties and fees	<b>(81,657)</b>	(97,128)	<b>(253,179)</b>	(393,224)
<b>PROFIT BEFORE TAX</b>	<b>1,157,836</b>	1,130,409	<b>3,876,811</b>	3,726,523
Income tax	<b>(172,954)</b>	(160,217)	<b>(472,931)</b>	(440,047)
<b>PROFIT FOR THE PERIOD</b>	<b>984,882</b>	970,192	<b>3,403,880</b>	3,286,476
Attributable to:				
Shareholders of the parent	<b>651,901</b>	710,928	<b>2,435,898</b>	2,348,825
Non-controlling interests	<b>332,981</b>	259,264	<b>967,982</b>	937,651
	<b>984,882</b>	970,192	<b>3,403,880</b>	3,286,476
<b>BASIC AND DILUTED EARNINGS PER SHARE</b>	<b>4.44</b>	4.85	<b>16.61</b>	16.01
(attributable to shareholders of the parent)				
(expressed in QR per share)				

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2010

	<i>30 September 2010 (Unaudited) QR '000</i>	<i>31 December 2009 (Audited) QR '000</i>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,115,385	29,597,692
Intangible assets	33,427,342	34,104,052
Investment in associates	2,124,354	1,944,635
Available-for-sale investments	1,716,512	1,698,758
Other non-current assets	1,284,492	1,274,514
Deferred tax asset	322,816	353,202
	<u>69,990,901</u>	<u>68,972,853</u>
<b>Current assets</b>		
Inventories	344,736	254,531
Accounts receivable and prepayments	4,260,905	4,199,699
Bank balances and cash	14,985,053	11,511,570
	<u>19,590,694</u>	<u>15,965,800</u>
<b>TOTAL ASSETS</b>	<u><b>89,581,595</b></u>	<u><b>84,938,653</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Attributable to shareholders of the parent</b>		
Share capital	1,466,667	1,466,667
Legal reserve	6,494,137	6,494,137
Fair value reserve	(218,166)	(185,501)
Translation reserve	1,705,916	955,055
Retained earnings	8,278,781	6,875,150
	<u>17,727,335</u>	<u>15,605,508</u>
<b>Non-controlling interests</b>	<u>14,711,305</u>	<u>13,826,899</u>
<b>Total equity</b>	<u><b>32,438,640</b></u>	<u><b>29,432,407</b></u>

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## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

At 30 September 2010

	<i>30 September 2010 (Unaudited) QR '000</i>	<i>31 December 2009 (Audited) QR '000</i>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	<b>34,784,187</b>	33,798,433
Employees benefits	<b>720,443</b>	605,490
Deferred tax liability	<b>1,630,004</b>	1,530,687
Other non-current liabilities	<b>3,375,125</b>	3,520,481
	<b>40,509,759</b>	39,455,091
<b>Current liabilities</b>		
Accounts payable and accruals	<b>9,801,202</b>	9,959,801
Current account with State of Qatar	<b>2,894,594</b>	2,803,015
Deferred income	<b>1,196,425</b>	1,012,438
Interest bearing loans and borrowings	<b>2,184,960</b>	1,884,409
Income tax payable	<b>556,015</b>	391,492
	<b>16,633,196</b>	16,051,155
<b>Total liabilities</b>	<b>57,142,955</b>	55,506,246
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>89,581,595</b>	84,938,653



## Operating Results by Operations in QR Millions

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010	9M 2010	9M 2009
<b>QTEL (Qatar)</b>							
Revenue	1,418.2	1,366.3	1,365.1	1,388.0	1,293.9	4,047.1	4,320.0
Wireless	976.0	925.2	906.1	930.3	864.7	2,707.1	3,009.0
Wireline	442.2	441.1	459.0	457.7	429.3	1,340.0	1,311.0
EBITDA	822.6	721.2	712.8	798.5	694.7	2,206.0	2,619.9
% EBITDA	<b>58%</b>	<b>53%</b>	<b>52%</b>	<b>58%</b>	<b>54%</b>	<b>55%</b>	<b>61%</b>
NET PROFIT	473.7	292.1	970.8	399.0	359.9	1,729.8	1,368.3
<b>NAWRAS (Oman)</b>							
Revenue-Wireless	398.6	474.5	432.1	431.6	452.0	1,315.7	1,150.3
EBITDA	183.6	303.5	251.2	235.8	240.5	727.5	523.4
% EBITDA	<b>46%</b>	<b>64%</b>	<b>58%</b>	<b>55%</b>	<b>53%</b>	<b>55%</b>	<b>46%</b>
NET PROFIT	71.2	170.6	128.9	113.0	118.3	360.2	222.7
<b>WATANIYA</b>							
Wataniya Telecom - Kuwait							
Revenue-Wireless	614.8	671.9	671.2	689.9	712.4	2,073.6	1,907.6
EBITDA	279.5	315.4	275.3	316.9	317.4	909.5	872.1
% EBITDA	<b>45%</b>	<b>47%</b>	<b>41%</b>	<b>46%</b>	<b>45%</b>	<b>44%</b>	<b>46%</b>
NET PROFIT	179.8	154.9	186.3	248.3	192.0	626.5	1,226.1
Tunisia - Tunisia							
Revenue-Wireless	361.7	337.5	330.5	331.8	351.9	1,014.2	961.3
EBITDA	200.8	174.3	172.6	172.8	187.6	533.0	526.4
% EBITDA	<b>56%</b>	<b>52%</b>	<b>52%</b>	<b>52%</b>	<b>53%</b>	<b>53%</b>	<b>55%</b>
NET PROFIT	92.6	74.0	77.9	76.6	76.2	230.7	227.4
( 50% on Proportionate consolidation method)							
Nedjma-Algeria							
Revenue-Wireless	454.6	464.6	480.2	546.9	582.5	1,609.5	1,330.1
EBITDA	167.6	145.2	165.4	214.8	215.9	596.1	444.9
% EBITDA	<b>37%</b>	<b>31%</b>	<b>34%</b>	<b>39%</b>	<b>37%</b>	<b>37%</b>	<b>33%</b>
NET PROFIT	9.7	(44.1)	(11.9)	(5.2)	19.1	2.1	(80.1)
Bravo-Saudi Arabia							
Revenue-Wireless	60.5	75.0	69.7	70.7	67.3	207.6	180.0
EBITDA	(7.9)	(0.3)	0.2	(4.0)	(5.3)	(9.0)	(29.1)
% EBITDA	<b>-13%</b>	<b>0%</b>	<b>0%</b>	<b>-6%</b>	<b>-8%</b>	<b>-4.3%</b>	<b>-16.2%</b>
NET PROFIT	(35.0)	(39.0)	(21.7)	(26.2)	(27.9)	(75.8)	(101.9)
Wataniya Telecom Maldives-Maldives							
Revenue-Wireless	22.8	26.5	30.2	28.6	26.3	85.1	70.6
EBITDA	(0.1)	4.0	5.0	3.4	0.5	8.8	1.4
% EBITDA	<b>0%</b>	<b>15%</b>	<b>16%</b>	<b>12%</b>	<b>2%</b>	<b>10%</b>	<b>2%</b>
NET PROFIT	(12.4)	(7.8)	(7.7)	(28.0)	(12.9)	(48.6)	(35.2)
Wataniya Palestine-Palestine							
Revenue-Wireless		7.6	14.6	33.3	42.0	90.0	0.0
EBITDA		(74.0)	(25.7)	(23.6)	(15.3)	(64.6)	0.0
% EBITDA		-	-	<b>-71%</b>	<b>-36%</b>	<b>-72%</b>	-
NET PROFIT		(93.9)	(54.7)	(55.8)	(48.1)	(158.6)	0.0
<b>ASIA CELL ( Iraq)</b>							
Revenue-Wireless	1,036.3	1,133.3	1,174.4	1,229.2	1,288.3	3,691.9	2,864.9
EBITDA	569.8	603.3	683.3	683.0	702.1	2,068.3	1,558.9
% EBITDA	<b>55%</b>	<b>53%</b>	<b>58%</b>	<b>56%</b>	<b>54%</b>	<b>56%</b>	<b>54%</b>
NET PROFIT	241.8	165.5	333.4	374.6	325.0	1,033.0	621.7
<b>INDOSAT (Indonesia)</b>							
Revenue	1,661.6	1,940.1	1,860.8	1,969.7	2,097.6	5,928.0	4,638.9
Wireless	1,263.0	1,492.8	1,451.0	1,591.1	1,714.3	4,756.4	3,444.5
Wireline	398.6	447.3	409.7	378.5	383.3	1,171.6	1,194.4
EBITDA	762.9	987.5	923.7	985.6	1,059.9	2,969.2	2,219.8
% EBITDA	<b>46%</b>	<b>51%</b>	<b>50%</b>	<b>50%</b>	<b>51%</b>	<b>50%</b>	<b>48%</b>
NET PROFIT	187.9	42.0	125.8	26.6	119.0	271.5	579.9
<b>QTEL GROUP</b>							
Revenue	<b>5,941.3</b>	<b>6,540.6</b>	<b>6,416.8</b>	<b>6,704.8</b>	<b>6,889.4</b>	<b>20,011.0</b>	<b>17,484.7</b>
Wireless	5,100.5	5,652.2	5,548.0	5,868.6	6,076.8	17,493.4	14,979.3
Wireline	840.8	888.4	868.8	836.2	812.6	2,517.6	2,505.4
EBITDA	<b>2,813.5</b>	<b>2,987.2</b>	<b>3,034.3</b>	<b>3,239.9</b>	<b>3,269.5</b>	<b>9,543.7</b>	<b>8,289.0</b>
% EBITDA	<b>47%</b>	<b>46%</b>	<b>47%</b>	<b>48%</b>	<b>47%</b>	<b>48%</b>	<b>47%</b>
NET PROFIT	<b>970.2</b>	<b>594.6</b>	<b>1,525.4</b>	<b>893.6</b>	<b>984.9</b>	<b>3,403.9</b>	<b>3,286.5</b>
Net Profit to Qtel shareholders	<b>710.9</b>	<b>431.1</b>	<b>1,212.8</b>	<b>571.2</b>	<b>651.9</b>	<b>2,435.9</b>	<b>2,348.8</b>

Note: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.



## Operating Results by Operations in USD Millions

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010	9M 2010	9M 2009
<b>QTEL (Qatar)</b>							
Revenue	389.4	375.2	374.9	381.2	355.3	1,111.3	1,186.3
Wireless	268.0	254.1	248.8	255.5	237.4	741.7	826.3
Wireline	121.4	121.1	126.1	125.7	117.9	369.6	360.0
EBITDA	225.9	198.0	195.7	219.3	190.8	605.8	719.5
% EBITDA	<b>58%</b>	<b>53%</b>	<b>52%</b>	<b>58%</b>	<b>54%</b>	<b>55%</b>	<b>61%</b>
NET PROFIT	130.1	80.2	266.6	109.6	98.8	475.0	375.7
<b>NAWRAS (Oman)</b>							
Revenue-Wireless	109.0	130.0	119.0	118.5	124.1	361.6	315.9
EBITDA	50.4	83.4	69.0	64.8	66.0	199.8	143.7
% EBITDA	<b>46%</b>	<b>64%</b>	<b>58%</b>	<b>55%</b>	<b>53%</b>	<b>55%</b>	<b>46%</b>
NET PROFIT	19.5	46.8	35.4	31.0	32.5	98.9	61.1
<b>WATANIYA</b>							
<b>Wataniya Telecom - Kuwait</b>							
Revenue-Wireless	168.8	184.5	184.3	189.5	195.6	569.4	523.8
EBITDA	76.7	86.6	75.6	87.0	87.2	249.8	239.5
% EBITDA	<b>45%</b>	<b>47%</b>	<b>41%</b>	<b>46%</b>	<b>45%</b>	<b>44%</b>	<b>46%</b>
NET PROFIT	49.4	42.5	51.2	68.2	52.7	172.1	336.7
<b>Tunisia - Tunisia</b>							
Revenue-Wireless	99.3	92.7	90.7	91.1	96.6	278.5	264.0
EBITDA	55.2	47.9	47.4	47.5	51.5	146.4	144.6
% EBITDA	<b>56%</b>	<b>52%</b>	<b>52%</b>	<b>52%</b>	<b>53%</b>	<b>53%</b>	<b>55%</b>
NET PROFIT	25.4	20.3	21.4	21.0	20.9	63.3	62.4
( 50% on Proportionate consolidation method)							
<b>Nedjma-Algeria</b>							
Revenue-Wireless	124.8	127.6	131.9	150.2	160.0	442.0	365.3
EBITDA	46.0	39.9	45.4	59.0	59.3	163.7	122.2
% EBITDA	<b>37%</b>	<b>31%</b>	<b>34%</b>	<b>39%</b>	<b>37%</b>	<b>37%</b>	<b>33%</b>
NET PROFIT	2.7	(12.1)	(3.3)	(1.4)	5.3	0.6	(22.0)
<b>Bravo-Saudi Arabia</b>							
Revenue-Wireless	16.6	20.6	19.1	19.4	18.5	57.0	49.4
EBITDA	(2.2)	(0.1)	0.1	(1.1)	(1.5)	(2.5)	(8.0)
% EBITDA	<b>-13%</b>	<b>0%</b>	<b>0%</b>	<b>-6%</b>	<b>-8%</b>	<b>-4.3%</b>	<b>-16.2%</b>
NET PROFIT	(9.6)	(10.7)	(6.0)	(7.2)	(7.6)	(20.8)	(28.0)
<b>Wataniya Telecom Maldives</b>							
Revenue-Wireless	6.3	7.3	8.3	7.9	7.2	23.4	19.4
EBITDA	(0.0)	1.1	1.4	0.9	0.1	2.4	0.4
% EBITDA	<b>0%</b>	<b>15%</b>	<b>16%</b>	<b>12%</b>	<b>2%</b>	<b>10%</b>	<b>2%</b>
NET PROFIT	(3.4)	(2.1)	(2.1)	(7.7)	(3.5)	(13.4)	(9.7)
<b>Wataniya Palestine-Palestine</b>							
Revenue-Wireless		2.1	4.0	9.2	11.5	24.7	0.0
EBITDA		(20.3)	(7.1)	(6.5)	(4.2)	(17.8)	0.0
% EBITDA		-	-	<b>-71%</b>	<b>-36%</b>	<b>-72%</b>	-
NET PROFIT		(25.8)	(15.0)	(15.3)	(13.2)	(43.6)	0.0
<b>ASIA CELL ( Iraq)</b>							
Revenue-Wireless	284.6	311.2	322.5	337.5	353.8	1,013.8	786.7
EBITDA	156.5	165.7	187.6	187.6	192.8	568.0	428.1
% EBITDA	<b>55%</b>	<b>53%</b>	<b>58%</b>	<b>56%</b>	<b>54%</b>	<b>56%</b>	<b>54%</b>
NET PROFIT	66.4	45.5	91.6	102.9	89.2	283.7	170.7
<b>INDOSAT (Indonesia)</b>							
Revenue	456.3	532.7	511.0	540.9	576.1	1,627.9	1,273.9
Wireless	346.8	409.9	398.5	436.9	470.8	1,306.2	945.9
Wireline	109.5	122.8	112.5	104.0	105.3	321.7	328.0
EBITDA	209.5	271.2	253.6	270.7	291.1	815.4	609.6
% EBITDA	<b>46%</b>	<b>51%</b>	<b>50%</b>	<b>50%</b>	<b>51%</b>	<b>50%</b>	<b>48%</b>
NET PROFIT	51.6	11.5	34.6	7.3	32.7	74.6	159.3
<b>QTEL GROUP</b>							
Revenue	<b>1,631.6</b>	<b>1,796.1</b>	<b>1,762.2</b>	<b>1,841.2</b>	<b>1,892.0</b>	<b>5,495.4</b>	<b>4,801.5</b>
Wireless	1,400.7	1,552.1	1,523.6	1,611.6	1,668.8	4,804.0	4,113.5
Wireline	230.9	244.0	238.6	229.6	223.2	691.4	688.0
EBITDA	<b>772.6</b>	<b>820.3</b>	<b>833.3</b>	<b>889.7</b>	<b>897.8</b>	<b>2,620.8</b>	<b>2,276.2</b>
% EBITDA	<b>47%</b>	<b>46%</b>	<b>47%</b>	<b>48%</b>	<b>47%</b>	<b>48%</b>	<b>47%</b>
NET PROFIT	<b>266.4</b>	<b>163.3</b>	<b>418.9</b>	<b>245.4</b>	<b>270.5</b>	<b>934.7</b>	<b>902.5</b>
<b>Net Profit to Qtel shareholders</b>	<b>195.2</b>	<b>118.4</b>	<b>333.1</b>	<b>156.9</b>	<b>179.0</b>	<b>669.0</b>	<b>645.0</b>

Notes: 1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.  
2. Conversion rate used: 1 USD = 3.6415 QAR



## Quarterly ARPU by Operation in Qatari Riyal

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010
<b>QATAR</b>					
Postpaid	434.3	424.8	354.2	391.7	361.5
Prepaid	87.4	76.7	79.2	80.1	73.5
BLENDDED ARPU	132.9	123.2	118.4	123.9	114.4
Fixed Line	176.4	174.0	180.7	179.9	179.9
<b>OMAN</b>					
Postpaid	253.7	248.6	250.0	244.4	234.1
Prepaid	58.6	58.8	55.4	53.2	52.1
BLENDDED ARPU	73.3	73.5	70.9	69.1	67.9
<b>KUWAIT</b>					
Postpaid	419.9	359.0	353.6	346.0	336.7
Prepaid	92.8	95.1	89.8	90.5	87.8
BLENDDED ARPU	143.3	137.1	131.7	131.6	129.4
<b>TUNISIA</b>					
Postpaid	153.4	152.2	141.4	131.5	113.4
Prepaid	45.1	39.6	37.1	35.0	35.0
BLENDDED ARPU	47.4	42.0	39.3	37.2	36.9
<b>ALGERIA</b>					
Postpaid	104.1	102.0	98.9	102.4	98.2
Prepaid	19.0	17.0	14.8	17.2	19.5
BLENDDED ARPU	24.6	21.8	18.9	21.4	23.4
<b>SAUDI ARABIA</b>					
Postpaid	105.7	116.3	110.5	106.1	104.4
BLENDDED ARPU	105.7	116.3	110.5	106.1	104.4
<b>MALDIVES</b>					
Postpaid	230.2	217.0	222.8	191.7	159.7
Prepaid	45.4	42.9	43.2	43.8	40.1
BLENDDED ARPU	53.7	52.0	52.4	55.9	52.6
<b>PALESTINE</b>					
Postpaid		172.8	222.5	102.4	101.1
Prepaid		21.7	25.2	39.2	34.8
BLENDDED ARPU		23.9	29.9	43.4	40.9
<b>IRAQ</b>					
Prepaid	47.1	52.1	51.1	52.3	53.4
BLENDDED ARPU	47.1	52.1	51.1	52.3	53.4
<b>INDONESIA</b>					
Postpaid	67.7	56.7	52.6	56.8	56.4
Prepaid	13.4	14.3	11.7	12.9	13.5
BLENDDED ARPU	15.4	16.4	14.2	14.2	14.8
Fixed Line (Blended)	10.9	10.6	7.5	7.1	6.8



## Quarterly ARPU by Operation in US Dollar

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010
<b>QATAR</b>					
Postpaid	119.3	116.6	97.3	107.6	99.3
Prepaid	24.0	21.1	21.8	22.1	20.2
BLENDDED ARPU	36.5	33.8	32.5	34.0	31.4
Fixed Line	48.4	47.8	49.6	49.4	49.4
<b>OMAN</b>					
Postpaid	69.7	68.3	68.7	67.1	64.3
Prepaid	16.1	16.1	15.2	14.6	14.3
BLENDDED ARPU	20.1	20.2	19.5	19.0	18.6
<b>KUWAIT</b>					
Postpaid	115.3	98.6	97.1	95.0	92.5
Prepaid	25.5	26.1	24.7	24.9	24.1
BLENDDED ARPU	39.4	37.7	36.2	36.1	35.5
<b>TUNISIA</b>					
Postpaid	42.1	41.8	38.8	36.1	31.1
Prepaid	12.4	10.9	10.2	9.6	9.6
BLENDDED ARPU	13.0	11.5	10.8	10.2	10.1
<b>ALGERIA</b>					
Postpaid	28.6	28.0	27.2	28.1	27.0
Prepaid	5.2	4.7	4.1	4.7	5.4
BLENDDED ARPU	6.8	6.0	5.2	5.9	6.4
<b>SAUDI ARABIA</b>					
Postpaid	29.0	31.9	30.3	29.1	28.7
BLENDDED ARPU	29.0	31.9	30.3	29.1	28.7
<b>MALDIVES</b>					
Postpaid	63.2	59.6	61.2	52.6	43.9
Prepaid	12.5	11.8	11.9	12.0	11.0
BLENDDED ARPU	14.7	14.3	14.4	15.4	14.4
<b>PALESTINE</b>					
Postpaid		47.4	61.0	28.0	27.7
Prepaid		6.0	6.9	10.8	9.6
BLENDDED ARPU		6.6	8.2	11.9	11.2
<b>IRAQ</b>					
Prepaid	12.9	14.3	14.0	14.4	14.7
BLENDDED ARPU	12.9	14.3	14.0	14.4	14.7
<b>INDONESIA</b>					
Postpaid	18.6	15.6	14.4	15.6	15.5
Prepaid	3.7	3.9	3.2	3.5	3.7
BLENDDED ARPU	4.2	4.5	3.9	3.9	4.1
Fixed Line (Blended)	3.0	2.9	2.1	1.9	1.9

Note: Conversion rate used: 1 USD = 3.6415 QAR



## Total Customers by Operation (number)

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010
<b>QATAR</b>					
Postpaid	284,643	282,292	300,590	303,880	305,918
Prepaid	1,851,465	1,836,258	1,849,206	1,850,460	1,828,106
Fixed Line	280,939	285,270	284,832	288,042	289,270
<b>Total Customers</b>	<b>2,417,047</b>	<b>2,403,820</b>	<b>2,434,628</b>	<b>2,442,382</b>	<b>2,423,294</b>
<b>OMAN</b>					
Postpaid	136,204	146,469	156,398	169,597	174,094
Prepaid	1,651,128	1,714,294	1,781,214	1,795,462	1,840,367
<b>Total Customers</b>	<b>1,787,332</b>	<b>1,860,763</b>	<b>1,937,612</b>	<b>1,965,059</b>	<b>2,014,461</b>
<b>KUWAIT</b>					
Postpaid	230,152	244,951	258,618	272,090	291,620
Prepaid	1,226,235	1,292,764	1,365,903	1,397,987	1,427,483
<b>Total Customers</b>	<b>1,456,387</b>	<b>1,537,715</b>	<b>1,624,521</b>	<b>1,670,077</b>	<b>1,719,103</b>
<b>TUNISIA</b>					
Postpaid	99,363	108,229	118,840	130,224	136,057
Prepaid	4,708,314	5,102,697	5,280,719	5,432,045	5,661,234
<b>Total Customers</b>	<b>4,807,677</b>	<b>5,210,926</b>	<b>5,399,559</b>	<b>5,562,269</b>	<b>5,797,291</b>
<b>ALGERIA</b>					
Postpaid	366,398	382,881	396,886	404,376	398,889
Prepaid	5,572,621	7,649,801	7,879,090	7,611,716	7,676,961
<b>Total Customers</b>	<b>5,939,019</b>	<b>8,032,682</b>	<b>8,275,976</b>	<b>8,016,092</b>	<b>8,075,850</b>
<b>SAUDI ARABIA</b>					
Postpaid	185,507	185,539	195,672	199,599	200,305
<b>Total Customers</b>	<b>185,507</b>	<b>185,539</b>	<b>195,672</b>	<b>199,599</b>	<b>200,305</b>
<b>MALDIVES</b>					
Postpaid	5,313	5,843	7,101	10,353	11,152
Prepaid	98,992	95,870	94,532	94,434	94,374
<b>Total Customers</b>	<b>104,305</b>	<b>101,713</b>	<b>101,633</b>	<b>104,787</b>	<b>105,526</b>
<b>PALESTINE</b>					
Postpaid		1,602	6,169	21,256	29,784
Prepaid		109,233	157,480	222,253	272,620
<b>Total Customers</b>		<b>110,835</b>	<b>163,649</b>	<b>243,509</b>	<b>302,404</b>
<b>IRAQ</b>					
Prepaid	7,417,302	7,351,154	7,741,319	7,916,252	7,917,666
<b>Total Customers</b>	<b>7,417,302</b>	<b>7,351,154</b>	<b>7,741,319</b>	<b>7,916,252</b>	<b>7,917,666</b>
<b>INDONESIA</b>					
Postpaid	1,290,410	1,803,342	2,059,814	1,824,950	1,232,464
Prepaid	26,864,402	31,163,859	35,665,229	35,955,108	38,437,629
Fixed Line	542,849	594,133	686,501	697,405	722,606
<b>Total Customers</b>	<b>28,697,661</b>	<b>33,561,334</b>	<b>38,411,544</b>	<b>38,477,463</b>	<b>40,392,699</b>
<b>Total Consolidated Customers</b>	<b>52,812,237</b>	<b>60,356,481</b>	<b>66,286,113</b>	<b>66,597,489</b>	<b>68,948,599</b>

Consolidated Customers Status at 30 September 2010											
Customers	Qatar	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Palestine	Iraq	Indonesia	Total Active Customers
POST-PAID	305,918	174,094	291,620	136,057	398,889	200,305	11,152	29,784		1,232,464	2,780,283
PREPAID	1,828,106	1,840,367	1,427,483	5,661,234	7,676,961	-	94,374	272,620	7,917,666	38,437,629	65,156,440
FIXED LINE	289,270					-	-	-		722,606	1,011,876
<b>Total Customers</b>	<b>2,423,294</b>	<b>2,014,461</b>	<b>1,719,103</b>	<b>5,797,291</b>	<b>8,075,850</b>	<b>200,305</b>	<b>105,526</b>	<b>302,404</b>	<b>7,917,666</b>	<b>40,392,699</b>	<b>68,948,599</b>
OWNERSHIP	100%	55.58%	52.5%	26.3%	46.3%	29.2%	52.5%	29.9%	30%	65.0%	
<b>PROPORTIONAL CUSTOMERS</b>	<b>2,423,294</b>	<b>1,119,637</b>	<b>902,529</b>	<b>1,521,789</b>	<b>3,737,100</b>	<b>58,480</b>	<b>55,401</b>	<b>90,494</b>	<b>2,375,300</b>	<b>26,255,254</b>	<b>38,539,278</b>





## Revenue Breakdown in QR Millions

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010	9M 2010	9M 2009
<b>WIRELESS REVENUE</b>							
<b>QTEL (Qatar)</b>							
Postpaid	392.0	396.7	356.8	388.3	373.9	1,119.0	1,151.3
Prepaid	524.3	472.8	482.2	484.2	442.5	1,408.9	1,661.2
Other Revenue	59.7	55.6	67.2	57.8	48.2	173.2	196.6
<b>Total</b>	<b>976.0</b>	<b>925.2</b>	<b>906.1</b>	<b>930.3</b>	<b>864.7</b>	<b>2,701.1</b>	<b>3,009.0</b>
<b>NAWRAS (Oman)</b>							
Postpaid	99.6	106.8	114.9	119.6	122.7	357.1	286.6
Prepaid	282.4	296.7	291.9	290.4	286.1	868.4	797.9
Other Revenue	16.5	71.0	25.3	21.6	43.2	90.2	65.8
<b>Total</b>	<b>398.6</b>	<b>474.5</b>	<b>432.1</b>	<b>431.6</b>	<b>452.0</b>	<b>1,315.7</b>	<b>1,150.3</b>
<b>Others</b>							
Wataniya (Consolidated)	1,516.2	1,626.1	1,599.3	1,703.9	1,786.8	5,090.0	4,469.0
Asiacell	1,036.3	1,133.3	1,174.4	1,229.2	1,288.3	3,691.9	2,864.9
Indosat	1,263.0	1,492.8	1,451.0	1,591.1	1,714.3	4,756.4	3,444.5
Others / Group elimination	(89.5)	0.2	(14.9)	(17.6)	(29.2)	(61.7)	41.7
<b>Total Wireless</b>	<b>5,100.5</b>	<b>5,652.1</b>	<b>5,548.0</b>	<b>5,868.6</b>	<b>6,076.8</b>	<b>17,493.4</b>	<b>14,979.3</b>
<b>WIRELINE REVENUE</b>							
<b>QTEL (Qatar)</b>							
Fixed Line	240.1	238.5	251.5	247.9	228.3	727.7	719.8
Internet	131.1	135.5	139.2	144.6	142.5	426.2	382.1
Triple Play	10.2	11.6	12.3	13.0	16.7	41.9	28.8
Other Revenue	60.8	55.5	56.1	52.2	41.9	150.1	180.2
	442.2	441.1	459.0	457.7	429.3	1,346.0	1,311.0
<b>Indosat (Indonesia)</b>	398.6	447.3	409.7	378.5	383.3	1,171.6	1,194.4
<b>Total Wireline</b>	<b>840.8</b>	<b>888.4</b>	<b>868.8</b>	<b>836.2</b>	<b>812.6</b>	<b>2,517.6</b>	<b>2,505.4</b>
<b>TOTAL GROUP REVENUE</b>	<b>5,941.3</b>	<b>6,540.5</b>	<b>6,416.8</b>	<b>6,704.8</b>	<b>6,889.4</b>	<b>20,011.0</b>	<b>17,484.7</b>

<b>Customers - Qtel</b>			30-Sep-09	31-Dec-09	31-Mar-10	30-Jun-10	30-Sep-10
GSM-Postpaid	Number		284,643	282,292	300,590	303,880	305,918
GSM Prepaid	Number		1,851,465	1,836,258	1,849,206	1,850,460	1,828,106
Fixed Line	Number		280,939	285,270	284,832	288,042	289,270
Internet Dial up	Number		8,869	8,167	7,586	7,076	6,708
Internet DSL	Number		122,088	129,907	130,028	135,547	137,778
Internet VPN/MPLS & Dedicated Access	Number		965	1,019	1,048	1,081	1,097
Triple play	Number		14,269	15,793	17,062	21,564	25,870



## Revenue Breakdown in USD Millions

	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q3 2010	9M 2010	9M 2009
<b>WIRELESS REVENUE</b>							
<b>QTEL (Qatar)</b>							
Post paid	107.7	109.1	98.0	106.6	102.7	307.3	316.2
Prepaid	144.0	129.8	132.4	133.0	121.5	386.9	456.2
Other Revenue	16.4	15.3	18.4	15.9	13.2	47.6	54.0
<b>Total</b>	<b>268.0</b>	<b>254.1</b>	<b>248.8</b>	<b>255.5</b>	<b>237.4</b>	<b>741.7</b>	<b>826.3</b>
<b>NAWRAS (Oman)</b>							
Post paid	27.4	29.3	31.5	32.7	33.5	98.1	78.7
Prepaid	77.6	81.5	80.2	79.7	78.6	238.5	219.1
Other Revenue	4.1	19.2	7.3	6.1	12.0	24.8	18.1
<b>Total</b>	<b>109.1</b>	<b>130.0</b>	<b>119.0</b>	<b>118.5</b>	<b>124.1</b>	<b>361.3</b>	<b>315.9</b>
<b>Others</b>							
Wataniya (Consolidated)	416.4	446.6	439.2	467.9	490.7	1,397.8	1,227.2
Asiacell	284.6	311.2	322.5	337.5	353.8	1,013.8	786.7
Indosat	346.8	409.9	398.5	436.9	470.8	1,306.2	945.9
Others / Group elimination	(24.2)	0.3	(4.4)	(4.8)	(8.0)	(16.9)	11.4
<b>Total Wireless</b>	<b>1,400.7</b>	<b>1,552.1</b>	<b>1,523.6</b>	<b>1,611.6</b>	<b>1,668.8</b>	<b>4,803.9</b>	<b>4,113.5</b>
<b>WIRESLINE REVENUE</b>							
<b>QTEL (Qatar)</b>							
Fixed Line	65.9	65.5	69.1	68.1	62.7	199.8	197.7
Internet	36.0	37.2	38.2	39.7	39.1	117.0	104.9
Triple Play	2.8	3.2	3.4	3.6	4.6	11.5	7.9
Other Revenue	16.7	15.2	15.4	14.3	11.5	41.2	49.5
	121.4	121.1	126.1	125.7	117.9	369.6	360.0
<b>Indosat (Indonesia)</b>	109.5	122.9	112.5	104.0	105.3	321.7	328.0
<b>Total Wireline</b>	<b>230.9</b>	<b>244.0</b>	<b>238.6</b>	<b>229.6</b>	<b>223.2</b>	<b>691.4</b>	<b>688.0</b>
<b>TOTAL GROUP REVENUE</b>	<b>1,631.6</b>	<b>1,796.1</b>	<b>1,762.2</b>	<b>1,841.2</b>	<b>1,891.9</b>	<b>5,495.3</b>	<b>4,801.5</b>

<b>Customers - Qtel</b>			30-Sep-09	31-Dec-09	31-Mar-10	30-Jun-10	30-Sep-10
GSM-Postpaid	Number		284,643	282,292	300,590	303,880	305,918
GSM Prepaid	Number		1,851,465	1,836,258	1,849,206	1,850,460	1,828,106
Fixed Line	Number		280,939	285,270	284,832	288,042	289,270
Internet Dial up	Number		8,869	8,167	7,586	7,076	6,708
Internet DSL	Number		122,088	129,907	130,028	135,547	137,778
Internet VPN/MPLS & Dedicated Access	Number		965	1,019	1,048	1,081	1,097
Triple play	Number		14,269	15,793	17,062	21,564	25,870