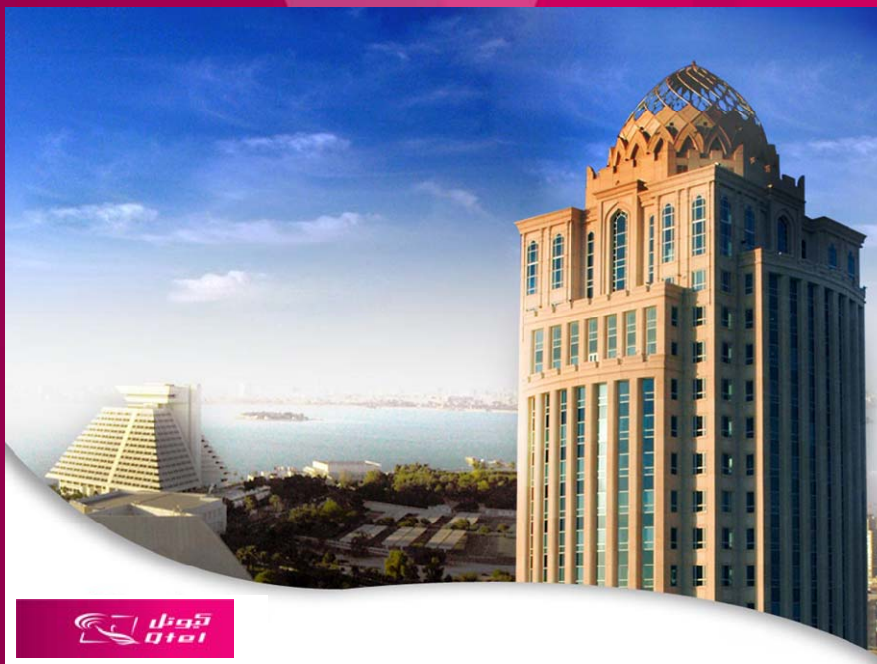


# The Qtel Group

Solid Performance in Key Markets Driving Balanced Growth



9M 2010 Results



# Disclaimer

- Qatar Telecom (Qtel) Q.S.C. and the group of companies which it forms part of (Qtel) cautions investors that certain statements contained in this document state Qtel management's intentions, hopes, beliefs, expectations, or predictions of the future and, as such, are forward-looking statements.
- Qtel management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
  - Our ability to manage domestic and international growth and maintain a high level of customer service
  - Future sales growth
  - Market acceptance of our product and service offerings
  - Our ability to secure adequate financing or equity capital to fund our operations
  - Network expansion
  - Performance of our network and equipment
  - Our ability to enter into strategic alliances or transactions
  - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
  - Regulatory approval processes
  - Changes in technology
  - Price competition
  - Other market conditions and associated risks
- This presentation does not constitute an offering of securities or otherwise constitute an invitation or inducement to any person to underwrite, subscribe for or otherwise acquire or dispose of securities in any company within the Qtel Group.
- Qtel undertakes no obligation to update publicly or otherwise any forward-looking statements, whether as a result of future events, new information, or otherwise.

# Contents

- **Results review**
- Strategy review
- Operations review

# Group results

## Key 9M 2010 developments

### Solid financial results

- Increases in Revenue of 14%, EBITDA of 15% and Net Profit attributable to Qtel shareholders of 4% when comparing year over year

### Balanced operational performance across key markets

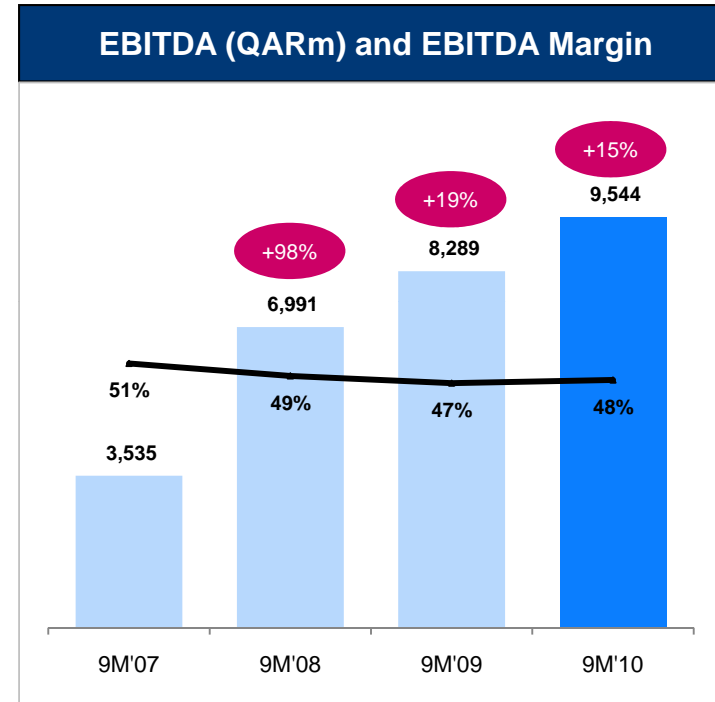
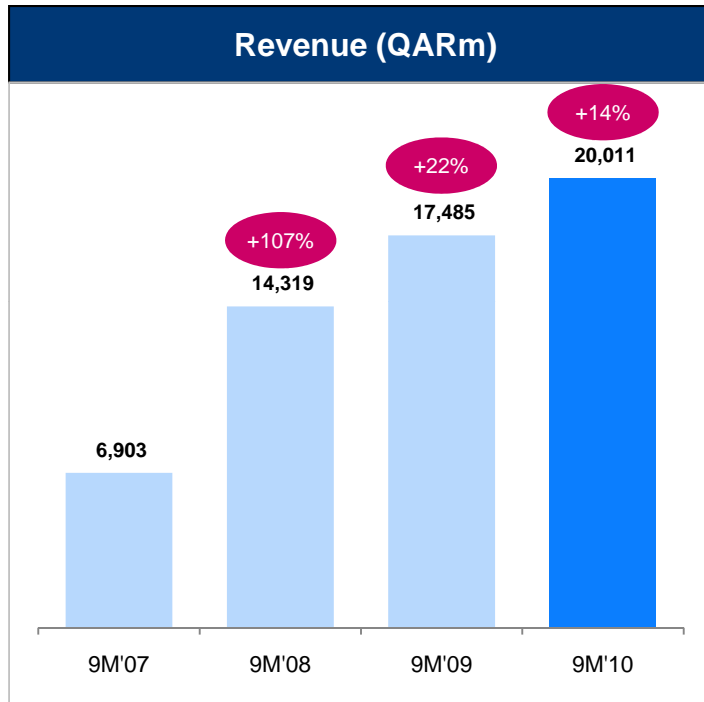
- Indonesia delivers both good market and financial results
- Qatar maintains revenue share as competitive activities increase
- Positive competitive performance continue in Kuwait, Tunisia and Oman
- Iraq and Algeria remain key engines in overall Group growth

### Capital market success a further validation of Qtel Group strategy

- Successful Indosat US\$650 million 10 year bond issue
- Post period GMTN issuances of US\$2.75 billion received overwhelming global response

# Group results<sup>1</sup>

## Revenue and EBITDA



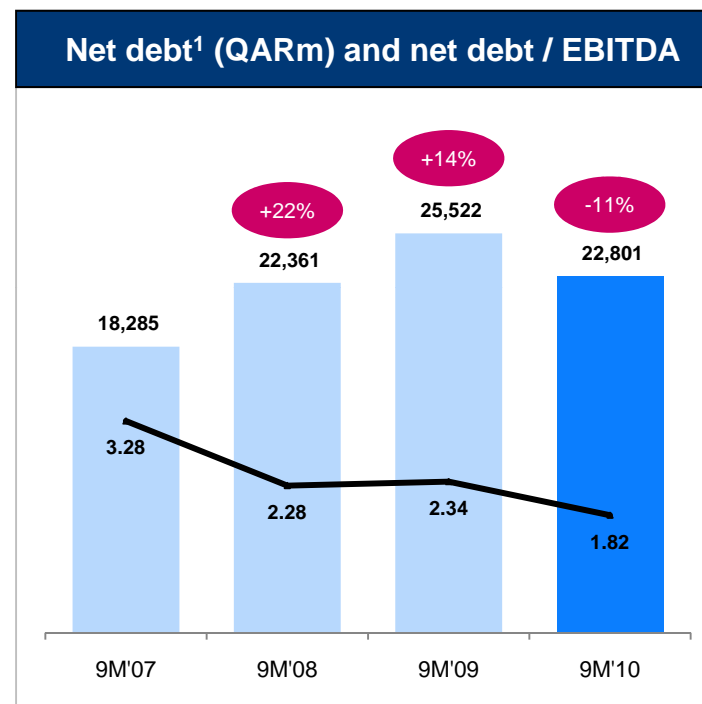
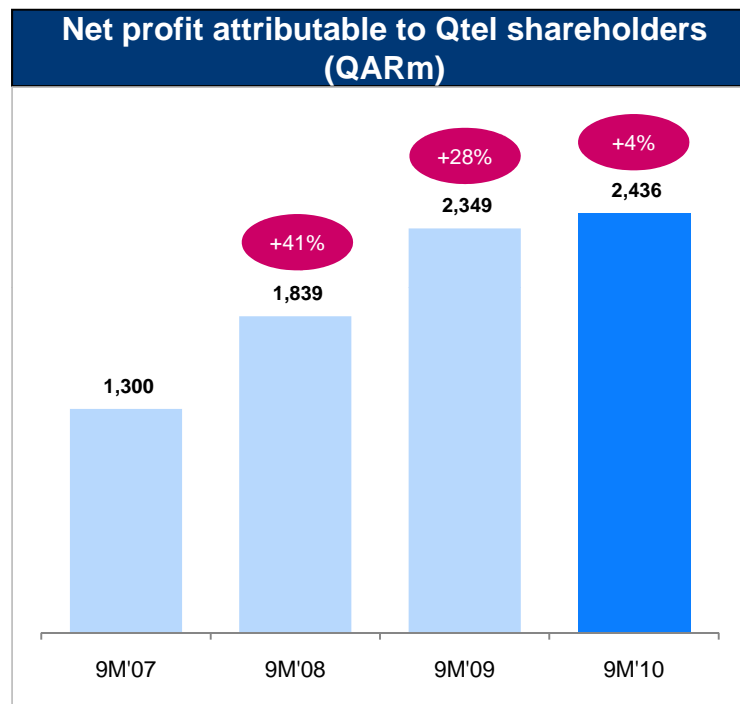
Continuing to extract positive performance from the existing portfolio



Note: (1) All Indosat results as reported adhere to IFRS which may in some instances differ from INDOGAAP; 9M'07 and 9M'08 post-acquisition results

# Group results

## Net profit and net debt<sup>1</sup>



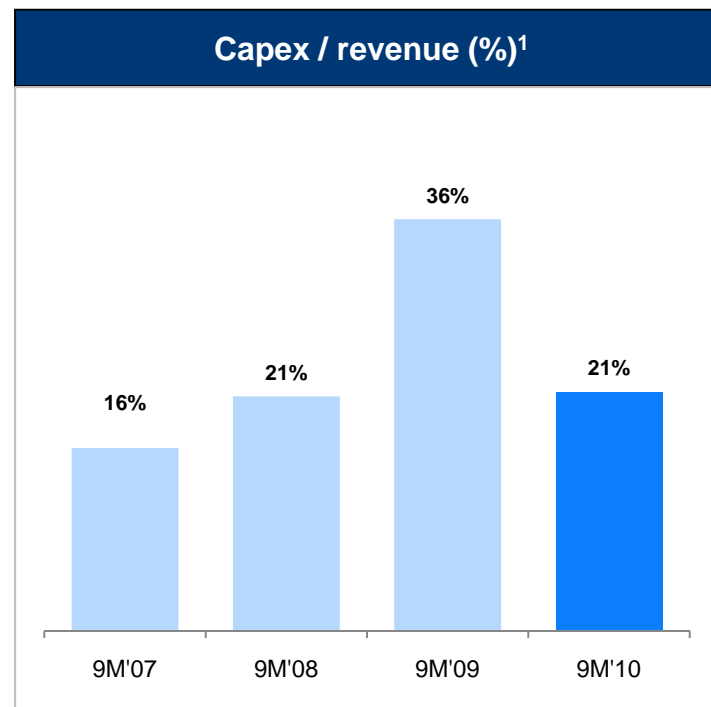
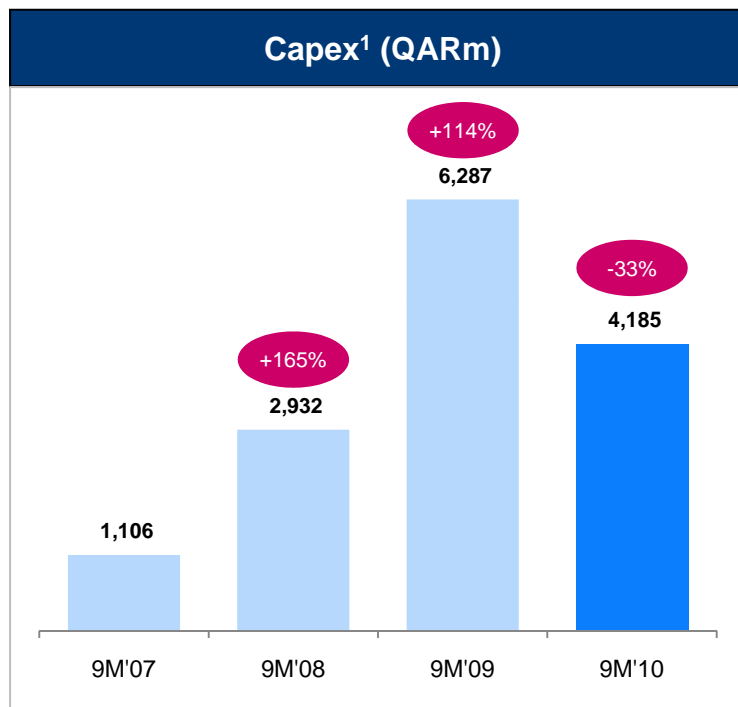
Steady returns to shareholders, with reduced gearing



Note: (1) Net Debt = Total interest bearing loans and borrowings + contingent liabilities (letters of guarantee + letters of credit + finance lease) – cash

# Group results

## Capital expenditure and intensity

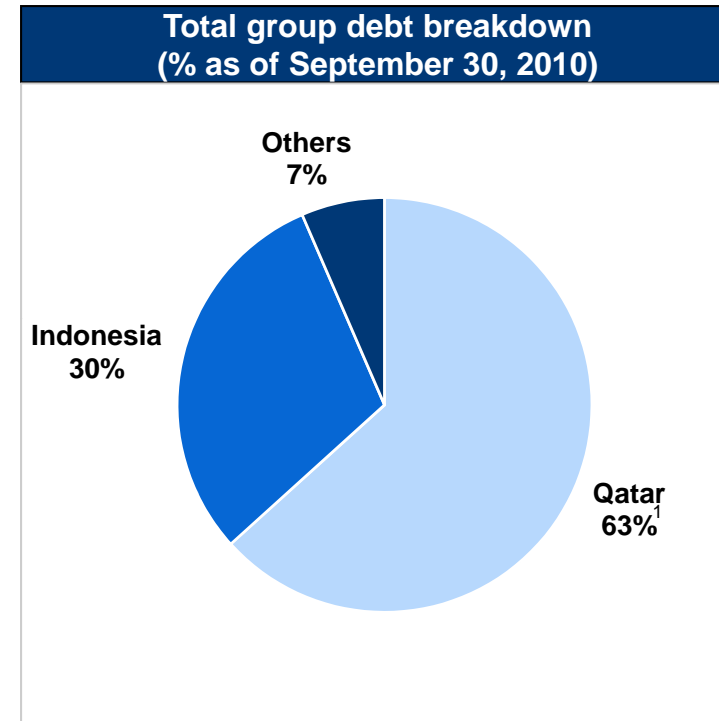
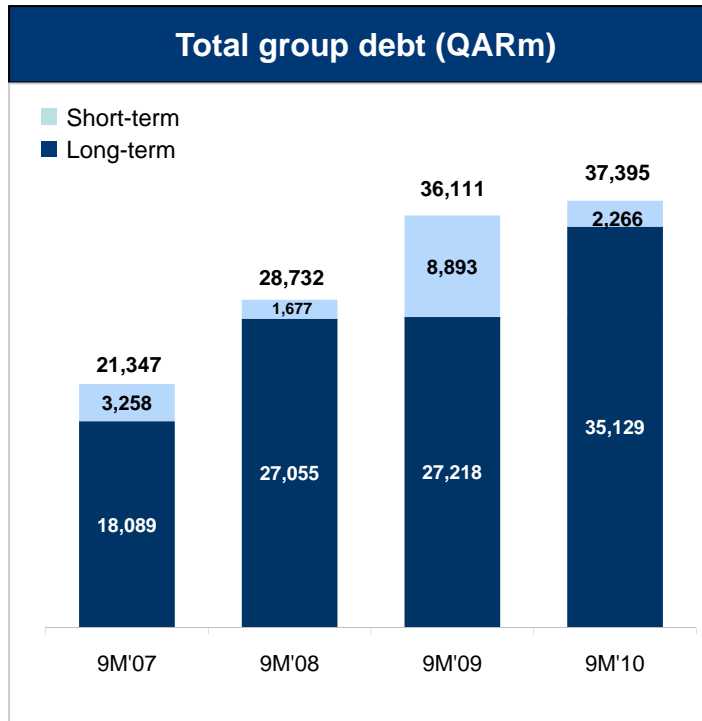


Tangible benefits from Group initiatives on capital expenditure



# Group results

## Total group debt breakdown



Debt position remains consistent

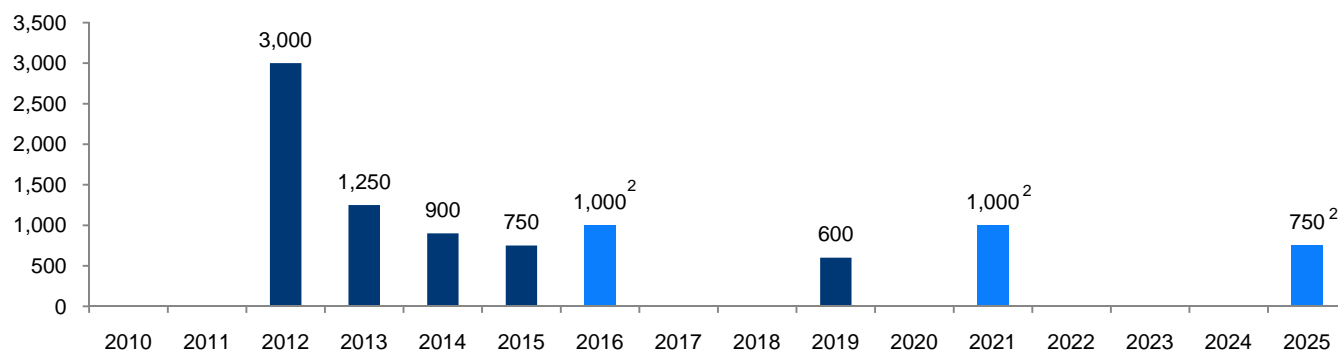




# Group results

## Debt profile

Qtel Q.S.C. Only (US\$ millions as of October 20, 2010)



Loan Type (in US\$ millions)	Amount	Drawn	LIBOR Plus Rate <sup>1</sup>	Repayment
Syndicate Term Loan	3,000	3,000	37.5	29 Aug 2012
Dual Tranche Revolving Credit Facility	1,250	1,250	115 - 145	26 May 2013
	750	750		26 May 2015

Bonds Issued (in US\$ millions)	Issue Amount	Interest Rate	Maturity
Guaranteed Fixed Rate Bonds due 2014	900	6.5%	10 June 2014
Guaranteed Fixed Rate Bonds due 2016 <sup>2</sup>	1,000	3.375%	14 October 2016
Guaranteed Fixed Rate Bonds due 2019	600	7.875%	10 June 2019
Guaranteed Fixed Rate Bonds due 2021 <sup>2</sup>	1,000	4.75%	16 February 2021
Guaranteed Fixed Rate Bonds due 2025 <sup>2</sup>	750	5.0%	19 October 2025

Post period issuances further extend the Group's profile and address medium term needs

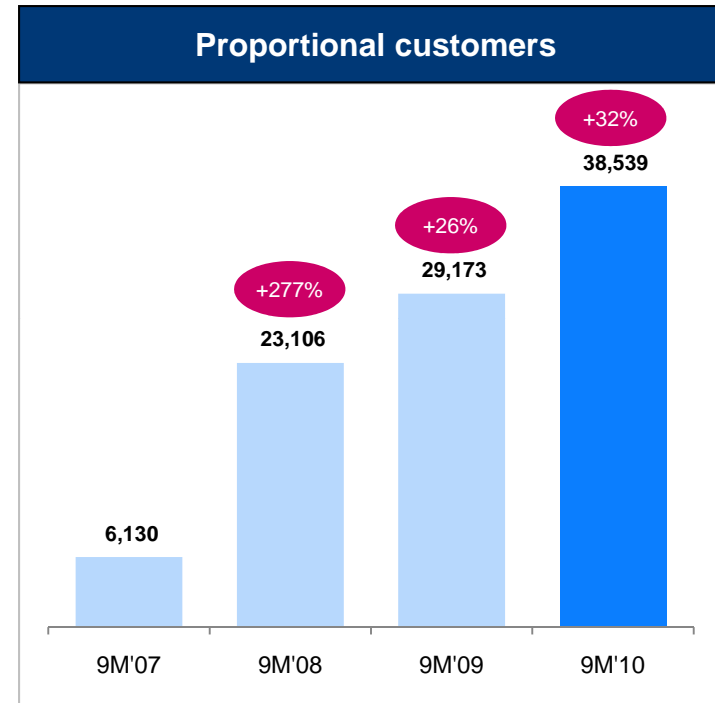
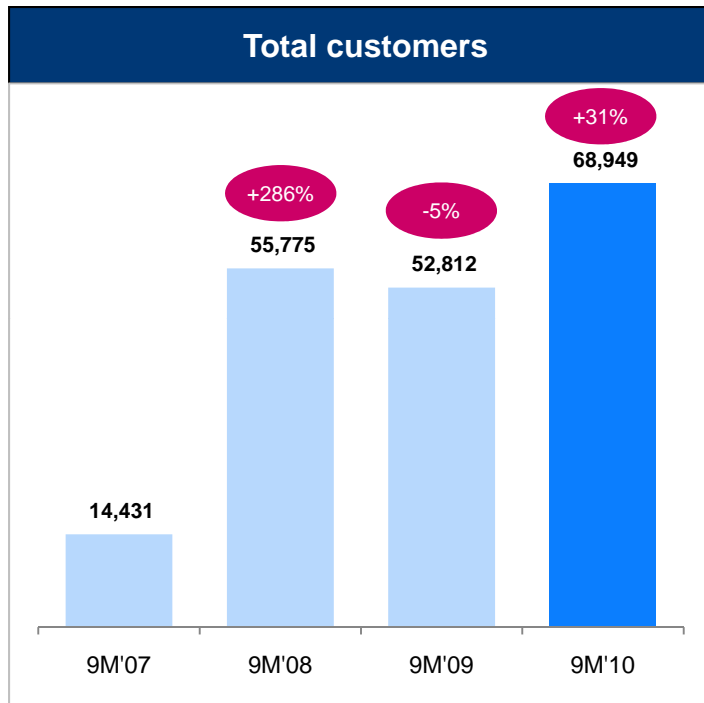


Note: (1) Qtel Q.S.C. committed lines bear floating interest rates at the respective Libor plus applicable margins

(2) Post period issuances

## Group results

### Total and proportional customers



Steady performance from key growth markets of Indonesia, Iraq and Algeria

## Group results

### 2010 9M performance summary

QAR Millions	9 months ended September 2010	Change 9M 2010 / 9M 2009
<b>Consolidated revenue</b>	<b>20,011</b>	<b>+14%</b>
<b>EBITDA</b>	<b>9,544</b>	<b>+15%</b>
<b>Net profit attributable to Qtel shareholders</b>	<b>2,436</b>	<b>+4%</b>
<b>Earnings per share (in Qatari Riyals)</b>	<b>16.61</b>	<b>+4%</b>
<b>Market capitalization (as of 30 September 2010)</b>	<b>25,667</b>	<b>+17%</b>

Balanced operational performance and financial results across key markets



# Contents

- Results review
- **Strategy review**
- Operations review

# Strategy

Key developments and focus

<b>Operational Performance</b>	<b>Operational &amp; financial synergies</b>
	<b>Innovation</b>
	<b>Management</b>
<b>Portfolio Development</b>	<b>Acquire/Merge</b>
	<b>Manage minorities</b>
	<b>Carve-outs</b>
<b>Capital Markets</b>	<b>Funding</b>
	<b>Liquidity</b>

Our strategy and focus remain unchanged

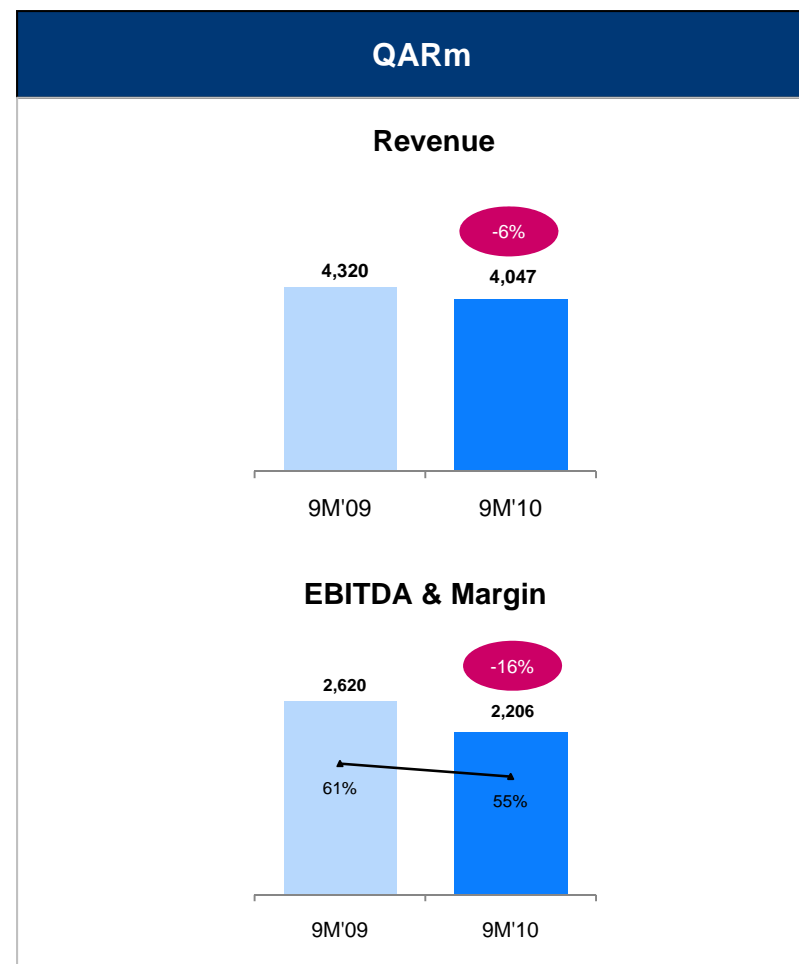
# Contents

- Results review
- Strategy review
- **Operations review**

# Group operations

## Qtel - Qatar

- Maintained market leadership position as competitive dynamics intensified
- Revenue impacted by seasonality, summer holiday period and Ramadan/Eid
- Subscriber market share down marginally while revenue share constant - first full year of competition
- Successful implementation of 8 digit number plan
- Fibre to the Home (FTTH) project progressing
- Mobile broadband increasingly a growth segment
- Continued growth in triple play (Mosaic)



• 1 \$US = 3.6415 Qatari Riyal (QAR)<sup>1</sup>

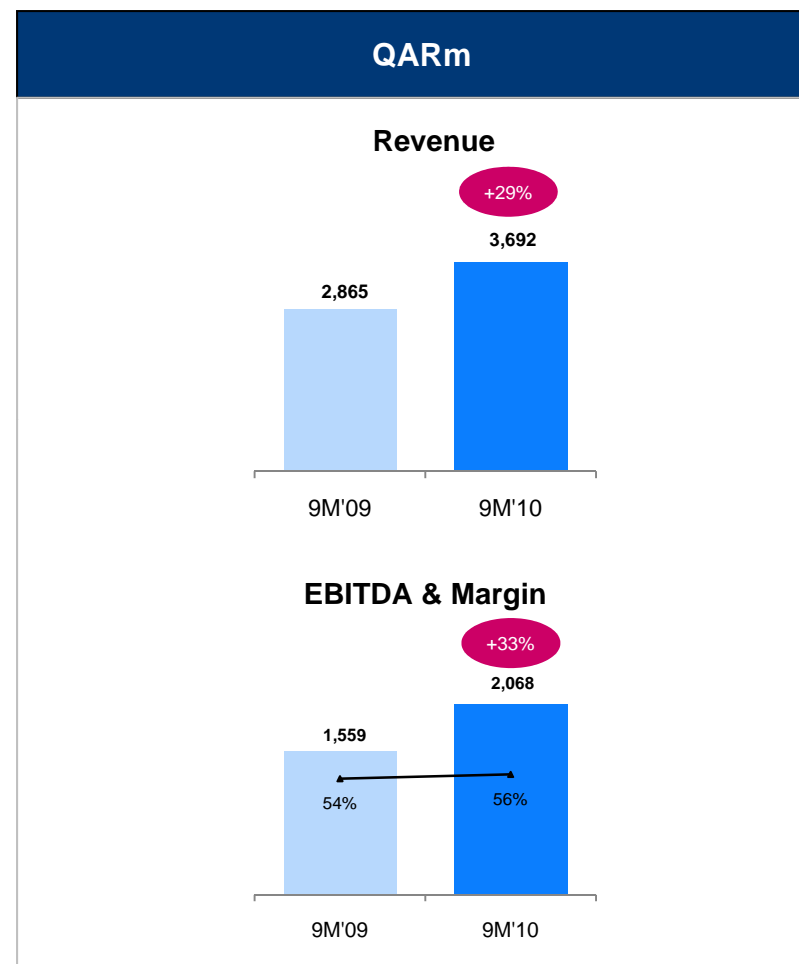


Note: (1) Constant pegged currency

# Group operations

## Asiacell - Iraq

- Strong revenue growth continued:
  - Traditionally seasonally low period
  - Increased competitive dynamics
  - Ongoing customer registration requirements had a negative effect on subscriber numbers
- Billing regime changes completed and now fully reflected
- EBITDA growth continues



• 1 \$US = 1,182 Iraqi Dinar (IQD)<sup>1</sup>

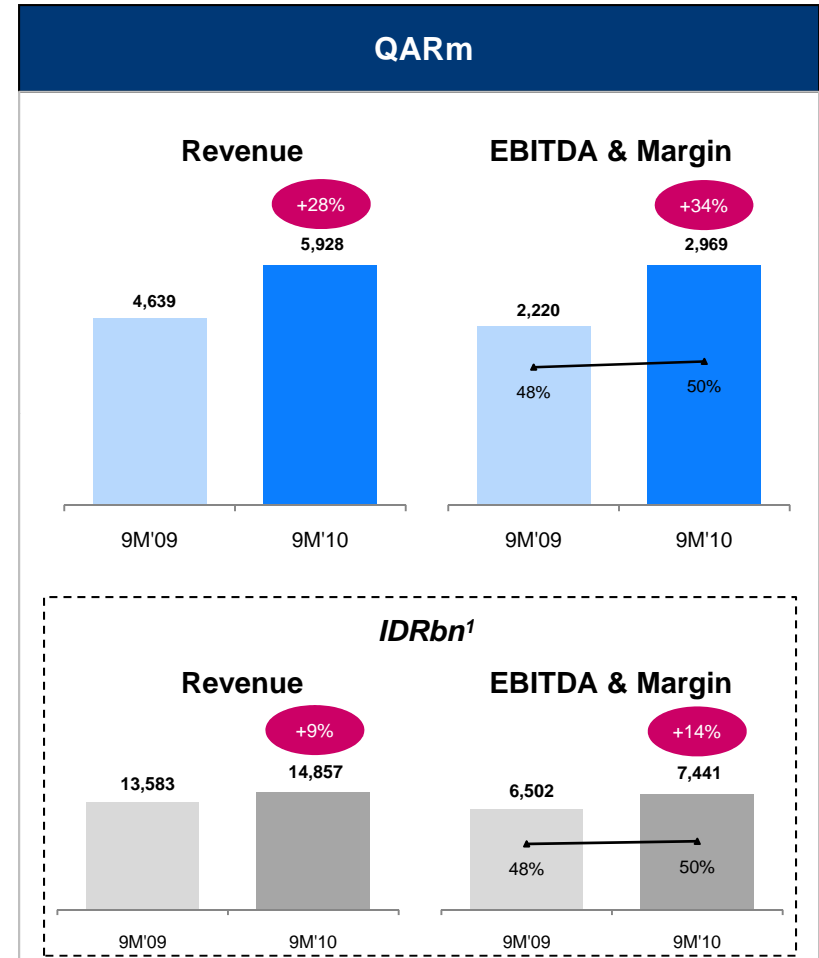




# Group operations

## Indosat - Indonesia

- Solid year on year revenue growth:
  - Core wireless revenue growth continues to drive positive results
- Fifth consecutive quarter of subscriber growth
- Modernization of network ongoing
- Frame negotiations and rationalization of number of vendors contributing to increased CAPEX efficiency
- Strong operational performance assisted by the continued strengthening of the Rupiah



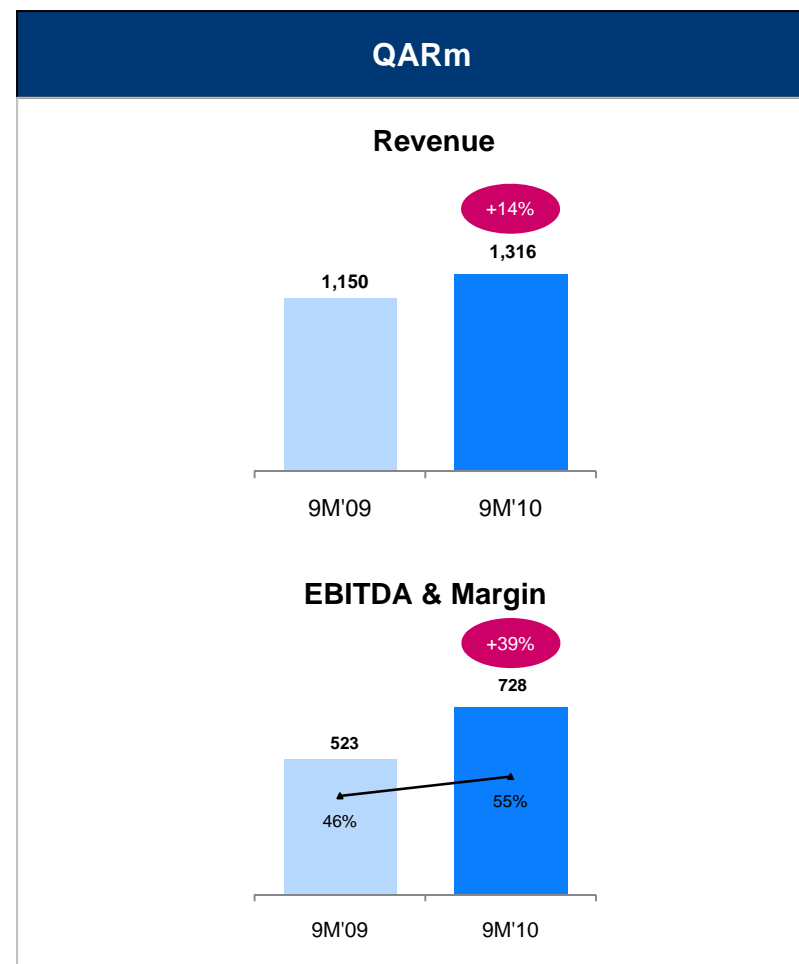
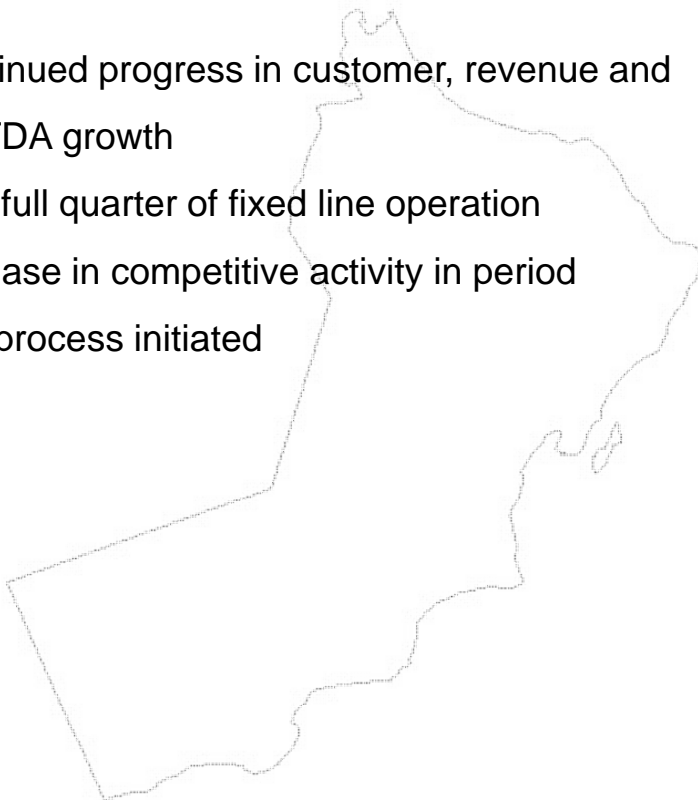
• 1 \$US = 9,133 Indonesia Rupiah (IDR)<sup>2</sup>



# Group operations

## Nawras - Oman

- Continued progress in customer, revenue and EBITDA growth
- First full quarter of fixed line operation
- Increase in competitive activity in period
- IPO process initiated

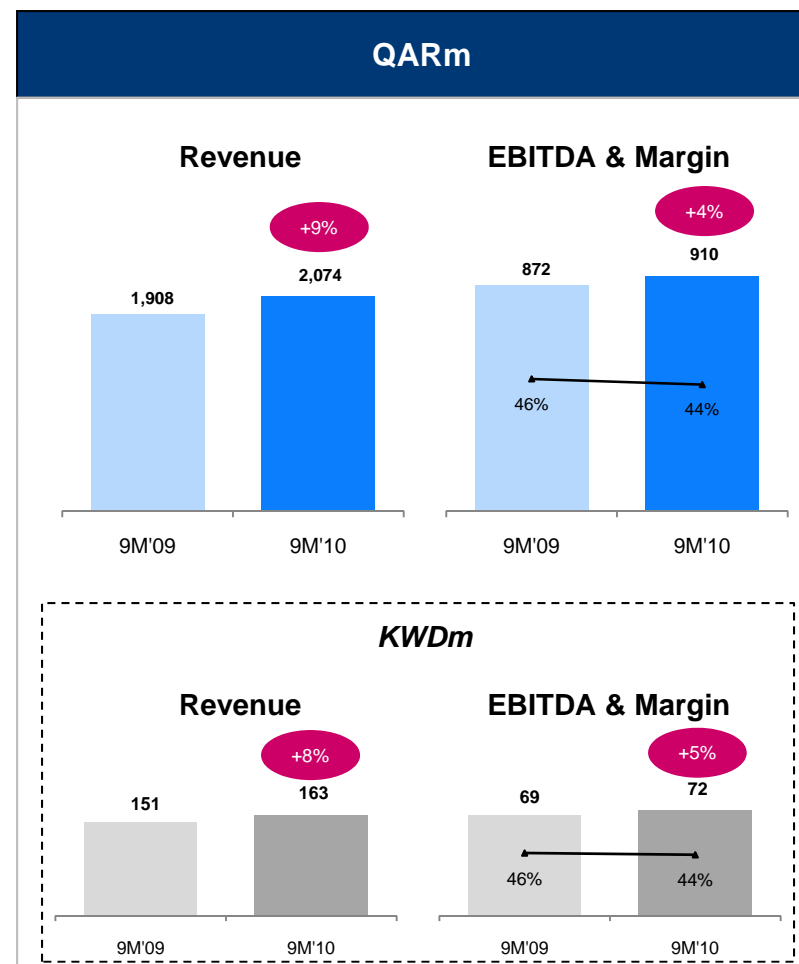


• 1 \$US = 0.38463 Omani Rial (OMR)<sup>1</sup>

# Group operations

## Wataniya - Kuwait

- Maintained steady market share with subscriber and topline growth
- Strong postpaid subscription growth
- New exclusive dealer agreement (Eurotelecom) increasing brand presence
- Stable competitive environment
- No regulatory update
- Ongoing focus on growth market segments



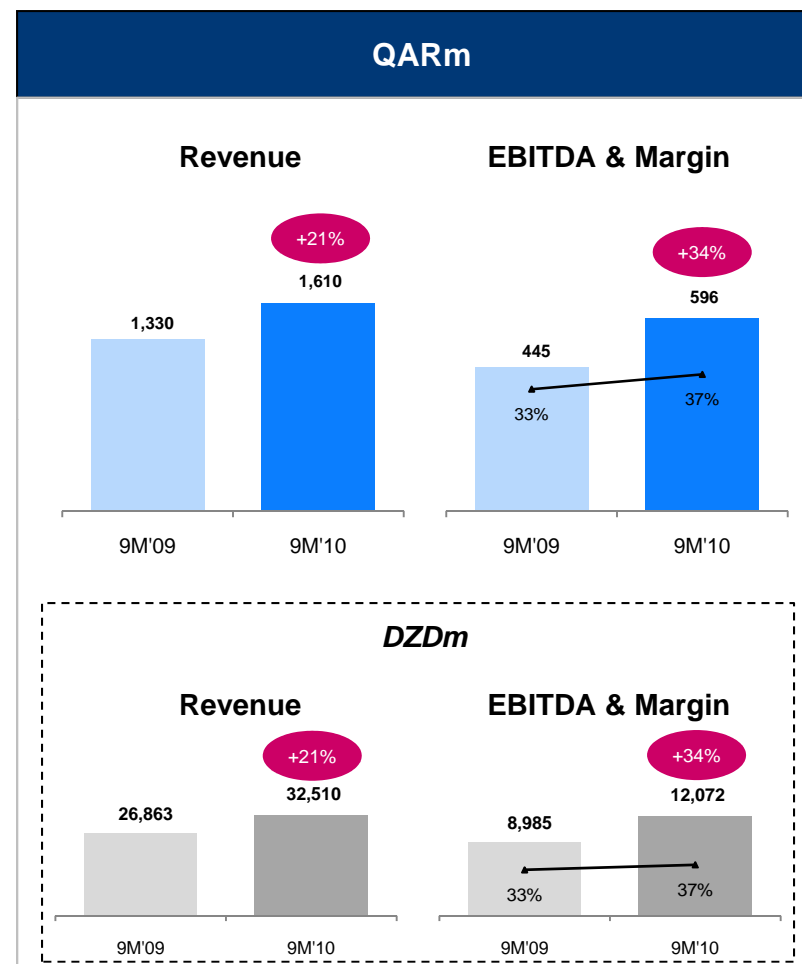
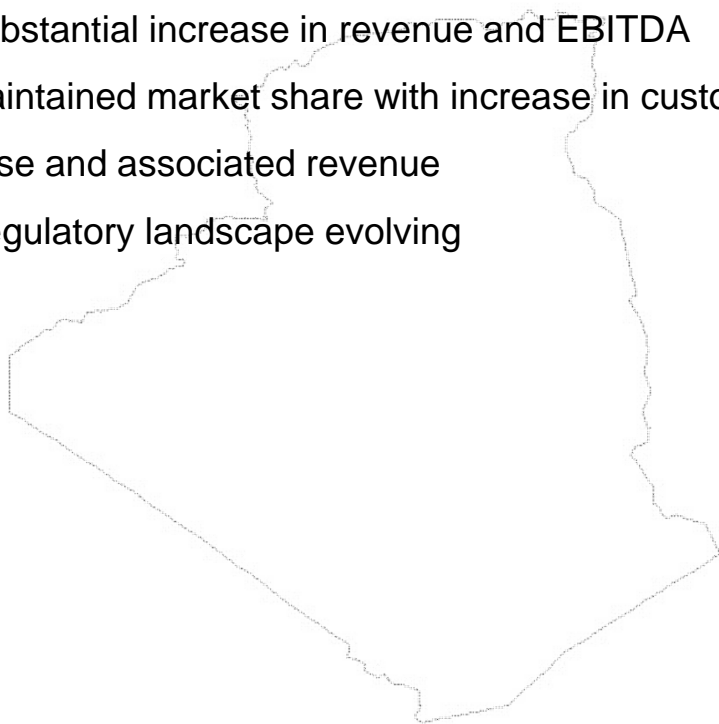
• 1 \$US = 0.287 Kuwait Dinar<sup>1</sup>



# Group operations

## Nedjma - Algeria

- Substantial increase in revenue and EBITDA
- Maintained market share with increase in customer base and associated revenue
- Regulatory landscape evolving



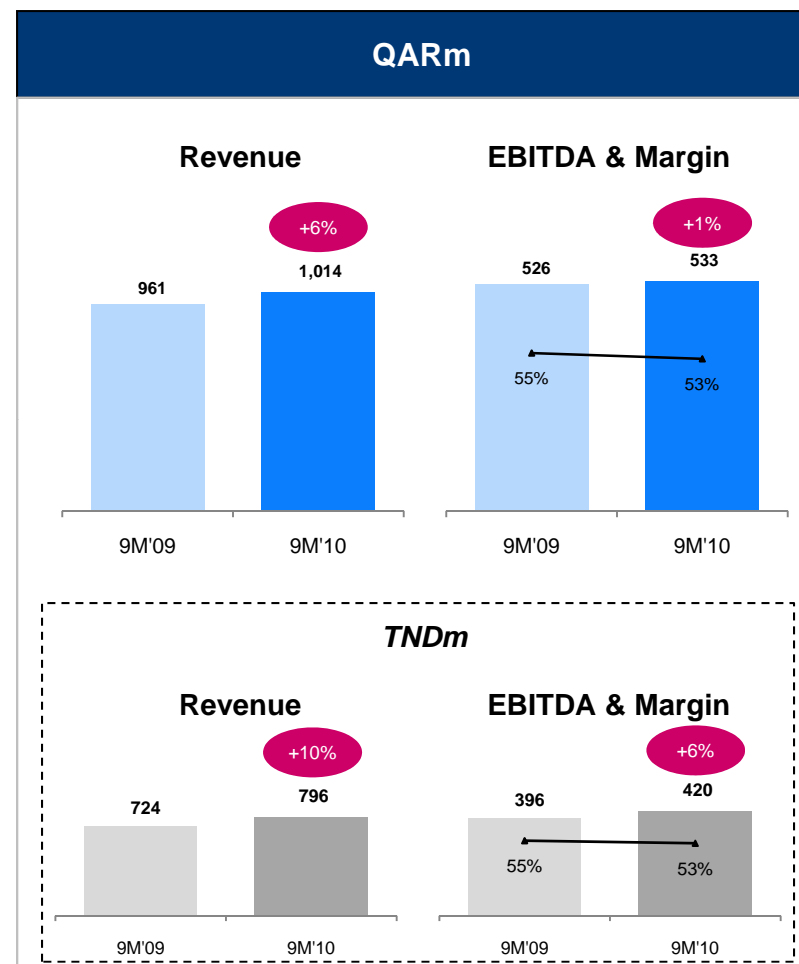
• 1 \$US = 73.49 Algerian Dinar (DZD)<sup>1</sup>



# Group operations

## Tunisianana - Tunisia

- Maintained market leadership position with slight increase in market share
- Limited market impact to date from third operator
- Increased investment in marketing in response to changing market dynamics



• 1 \$US = 1.43 Tunisian Dinar (TND)



Any further  
questions?

**Qtel Group Investor Relations Department**

Qtel Headquarters Building – PO Box 217

West Bay, Doha

IR@qtel.com.qa

Upcoming  
events

2010 Full Year Financial Highlights – TBD

Thank-you

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# Additional information

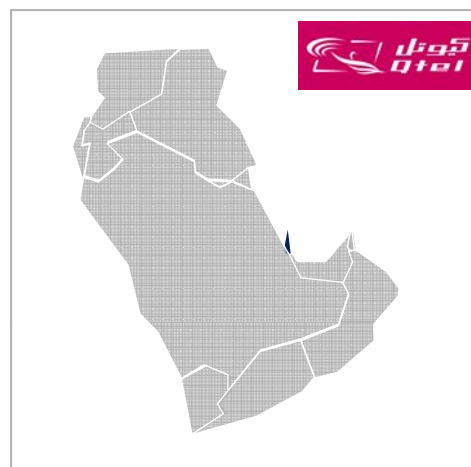
## Qtel - Qatar

### Key developments

- Maintained market leadership position as competitive dynamics intensified
- Revenue impacted by seasonality, summer holiday period and Ramadan/Eid
- Subscriber market share down marginally while revenue share constant - first full year of competition
- Successful implementation of 8 digit number plan
- Fibre to the Home (FTTH) project progressing
- Mobile broadband increasingly a growth segment
- Continued growth in triple play (Mosaic)

### Operator importance to group

Customers: 3.5%; Revenue: 20.2%; EBITDA: 23.1%; Capex: 11.4%



Qatar

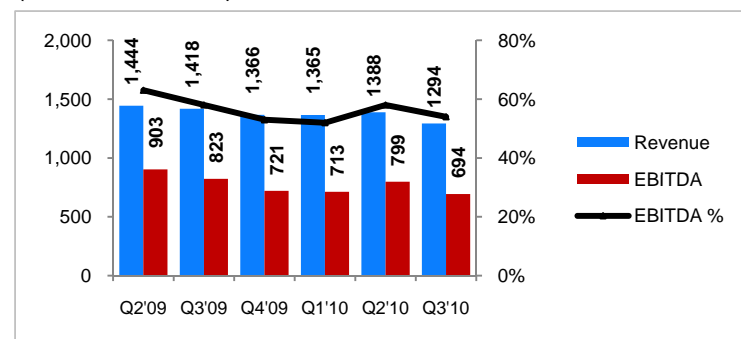
Pop : 1.6M  
Pop growth: 6%  
Mob. penetration: 165%  
GDP: US\$ 112,102 bn  
GDP per capita: US\$ 73,083

Qtel

Operation: Integrated<sup>1</sup>  
Qtel Stake: 100%  
Position: 1/2  
Q3 Blended ARPU: 114.4 QAR

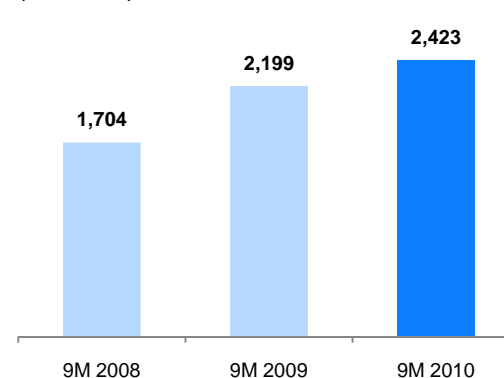
### Revenue & EBITDA

(in millions QAR)

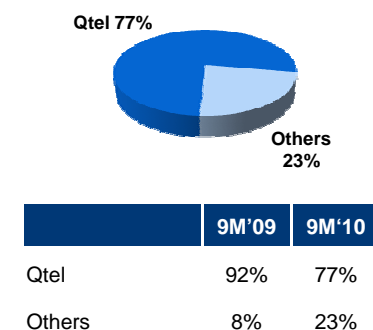


### Customer growth

(in '000s)



### Market share evolution<sup>2</sup>



Note: (1) GSM, GPRS, EDGE, WCDMA, HSDPA, WiMAX, fixed telephony & internet, international gateway

(2) Subscriber market share

Source: Economist Intelligence Unit, Qtel

# Additional information

## Asiacell - Iraq

### Key developments

- Strong revenue growth continued:
  - Traditionally seasonally low period
  - Increased competitive dynamics
  - Ongoing customer registration requirements had a negative effect on subscriber numbers
- Billing regime changes completed and now fully reflected
- EBITDA growth continues

### Operator importance to group

Customers: 11.5%; Revenue: 18.4%; EBITDA: 21.7%; Capex: 23.9%



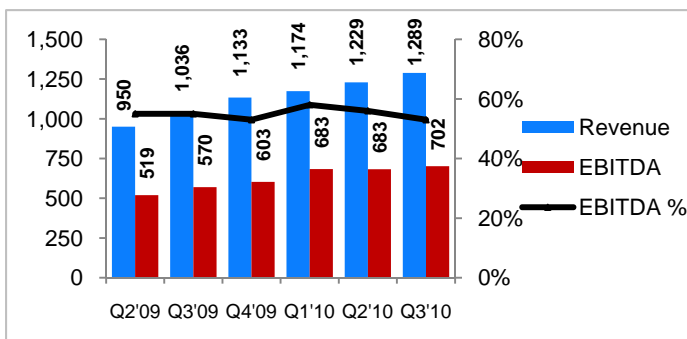
Iraq

Pop : 31.3M  
Pop growth: 2%  
Mob. penetration: 70%  
GDP: US\$ 91.6 bn  
GDP per capita: US\$ 4,119

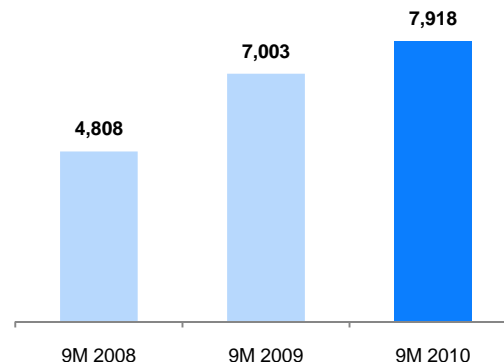
Asiacell

Operation: Mobile<sup>1</sup>  
Qtel Stake: 30%  
Position: 2/3  
Q3 Blended ARPU: 53.4 QAR

### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>2</sup>



	9M'09	9M'10
Asiacell	39%	37%
Others	61%	63%



Note: (1) GSM, GPRS, EDGE; holds license for CDMA yet to be launched

(2) Subscriber market share

Source: Economist Intelligence Unit, Qtel

# Additional information

## Indosat - Indonesia

### Key developments

- Solid year on year revenue growth:
  - Core wireless revenue growth continues to drive positive results
- Fifth consecutive quarter of subscriber growth
- Modernization of network ongoing
- Frame negotiations and rationalization of number of vendors contributing to increased CAPEX efficiency
- Strong operational performance assisted by the continued strengthening of the Rupiah

### Operator importance to group

Customers: 58.6%; Revenue: 29.6%; EBITDA: 31.1%; Capex: 32.3%



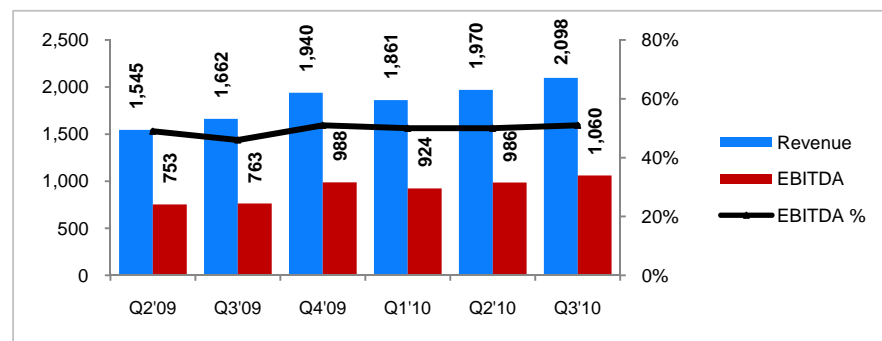
Indonesia

Pop : 243M  
 Pop growth: 1%  
 Mob. penetration: 83%  
 GDP: US\$ 666.3 bn  
 GDP per capita: US\$ 4,238  
**F/X 9M '10 vs. 9M '09<sup>2</sup>: +15.0%**

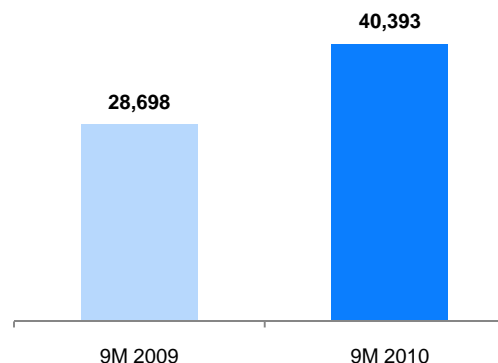
Indosat

Operation: Integrated<sup>1</sup>  
 Qtel Stake: 65%  
 Position: 2/6  
 Q3 Blended ARPU: 14.8 QAR

### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



Note: (1) GSM, GPRS, EDGE, WCDMA, HSDPA, CDMA, fixed telephony & internet, international gateway, satellite

(2) Nine month average compared to USD

Source: Economist Intelligence Unit, Wireless intelligence; Qtel

# Additional information

## Nawras - Oman

### Key developments

- Continued progress in customer, revenue and EBITDA growth
- First full quarter of fixed line operation
- Increase in competitive activity in period
- IPO process initiated

### Operator importance to group

Customers: 2.9%; Revenue: 6.6%; EBITDA: 7.6%; Capex: 12.5%



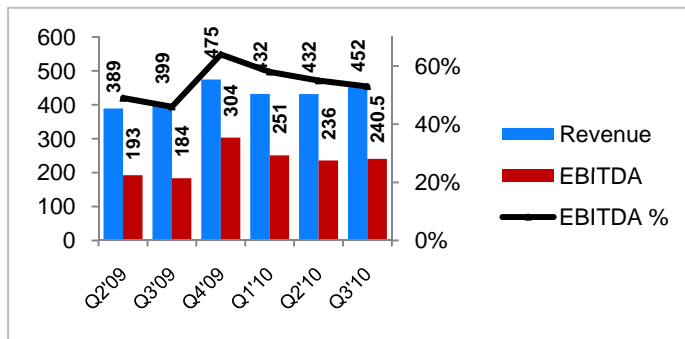
Oman

Pop: 3.09M  
Pop growth: 4%  
Mob. penetration: 139%  
GDP: US\$ 60.1 bn  
GDP per capita: US\$ 23,791

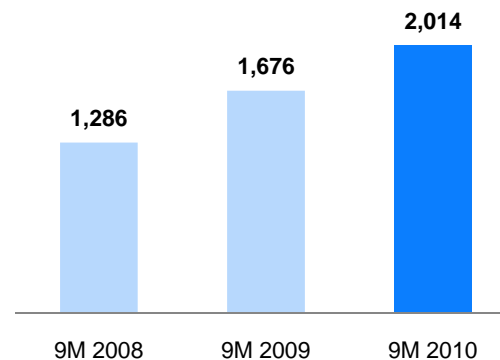
Nawras

Operation: Integrated<sup>1</sup>  
Qtel Stake: 56%  
Position: 2/2  
Q3 Blended ARPU: 67.9 QAR

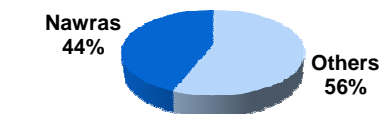
### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>2</sup>



	9M'09	9M'10
Nawras	47%	44%
Others	53%	56%



Note: (1) Current network: GSM, GPRS, EDGE, WCDMA, & HSDPA, WiMAX, fixed telephony & internet, international gateway

(2) Subscriber market share

Source: Economist Intelligence Unit, Qtel

# Additional information

## Wataniya - Kuwait

### Key developments

- Maintained steady market share with subscriber and topline growth
- Strong postpaid subscription growth
- New exclusive dealer agreement (Eurotelecom) increasing brand presence
- Stable competitive environment
- No regulatory update
- Ongoing focus on growth market segments

### Operator importance to group

Customers: 2.5%; Revenue: 10.2%; EBITDA: 9.5%; Capex: 6.3%



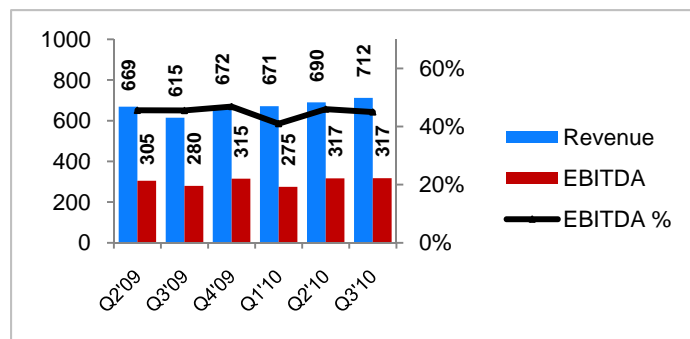
Kuwait

Pop : 3.6M  
Pop growth: 3%  
Mob. penetration: 126%  
GDP: US\$ 150.1 bn  
GDP per capita: US\$ 41,707  
**F/X 9M '10 vs. 9M '09<sup>2</sup>: +0.7%**

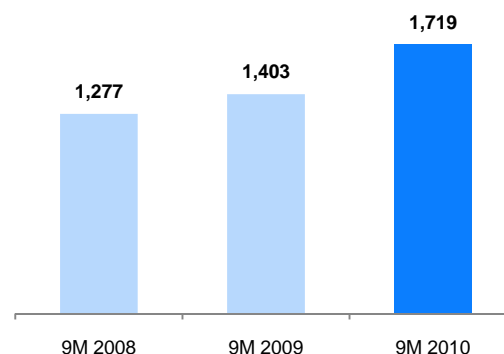
Wataniya

Operation: Mobile<sup>1</sup>  
Qtel Stake: 52.5%  
Position: 2/3  
Q3 Blended ARPU: 129.4 QAR

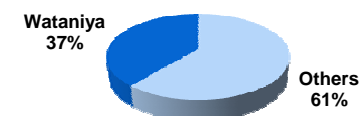
### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>3</sup>



	9M'09	9M'10
Wataniya	37%	39%
Others	63%	61%



# Additional information

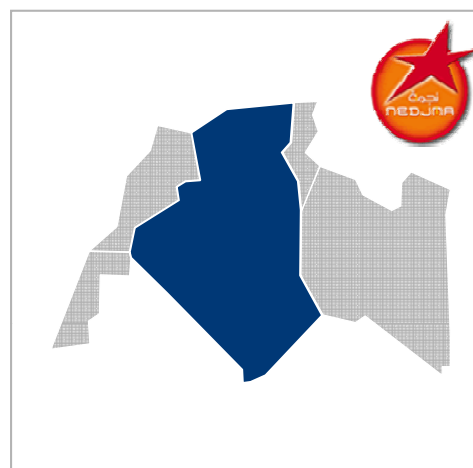
## Nedjma - Algeria

### Key developments

- Substantial increase in revenue and EBITDA
- Maintain market share with strong increase in customer base and associated revenue
- Regulatory landscape evolving

### Operator importance to group

Customers: 11.7%; Revenue: 8.0%; EBITDA: 6.2%; Capex: 6.4%



Algeria

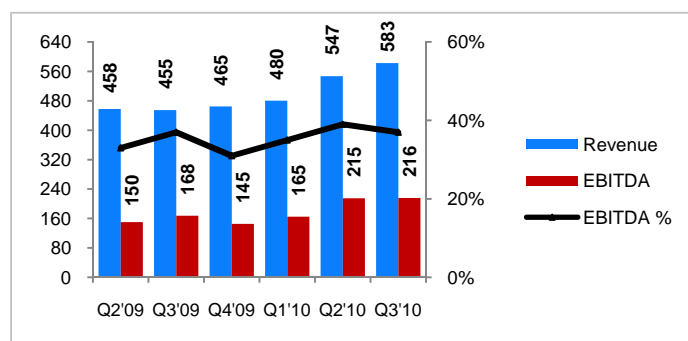
Pop : 35.9M  
Pop growth: 2%  
Mob. penetration: 73%  
GDP: US\$ 185.7 bn  
GDP per capita: US\$ 8,292  
**F/X 9M '10 vs. 9M '09<sup>2</sup>: +0.1%**

Nedjma

Operation: Mobile<sup>1</sup>  
Qtel Stake: 46.3%  
Position: 2/3  
Q3 Blended ARPU: 23.4 QAR

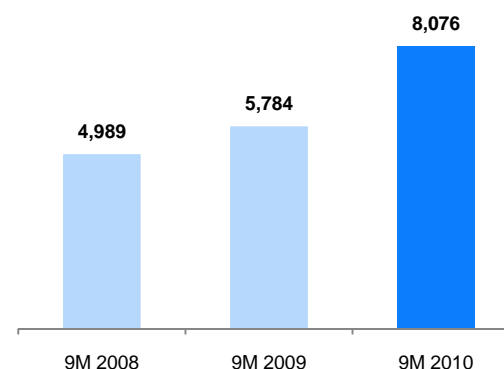
### Revenue & EBITDA

(in millions QAR)

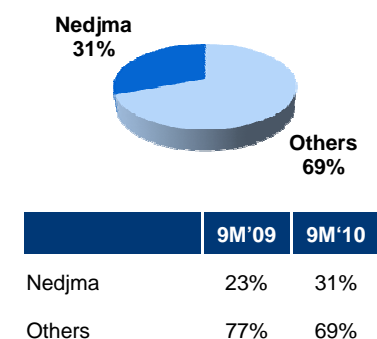


### Customer growth

(in '000s)



### Market share evolution<sup>3</sup>



Note: (1) GSM, GPRS, EDGE  
(2) Nine month average compared to USD  
Source: Economist Intelligence Unit, Qtel

(3) Subscriber market share

# Additional information

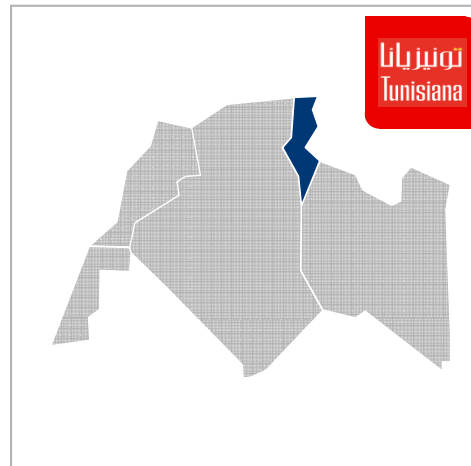
## Tunisianiana - Tunisia

### Key developments

- Maintained market leadership position with slight increase in market share
- Limited market impact to date from third operator
- Increased investment in marketing in response to changing market dynamics

### Operator importance to group (Revenue and EBITDA @ 50%)

Customers: 8.4%; Revenue: 5.1%; EBITDA: 5.6%; Capex: 2.5%



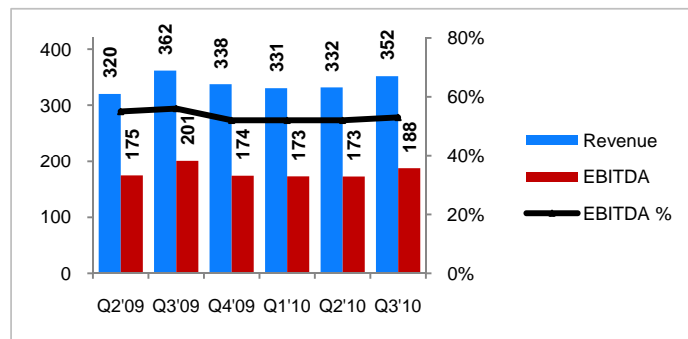
Tunisia

Pop : 10.4M  
Pop growth: 1%  
Mob. penetration: 103%  
GDP: US\$ 40.1 bn  
GDP per capita: US\$ 8,449  
**F/X 9M '10 vs. 9M '09<sup>2</sup>: -4.3%**

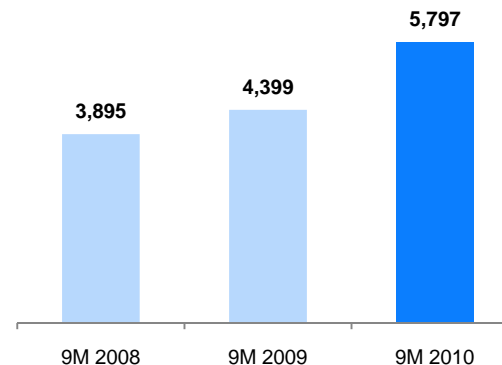
Tunisianiana

Operation: Mobile<sup>1</sup>  
Qtel Stake: 26.25%  
Position: 1/3  
Q3 Blended ARPU: 36.9 QAR

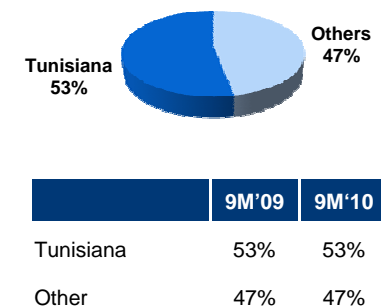
### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>3</sup>



Note: (1) GSM, GPRS, EDGE; holds WiMAX license, yet to be launched

(2) Nine month average compared to USD

Source: Economist Intelligence Unit, Qtel

(3) Subscriber market share

# Additional information

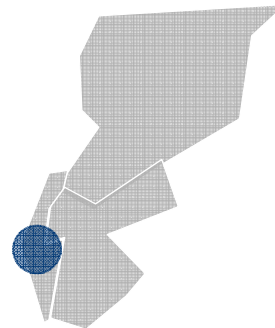
## Wataniya - Palestine

### Key developments

- Revenue and EBITDA increased strongly
- Customer acquisition continues at pace

### Operator importance to group

Customers: 0.4%; Revenue: 0.4%; EBITDA: N/A; Capex: 0.4%



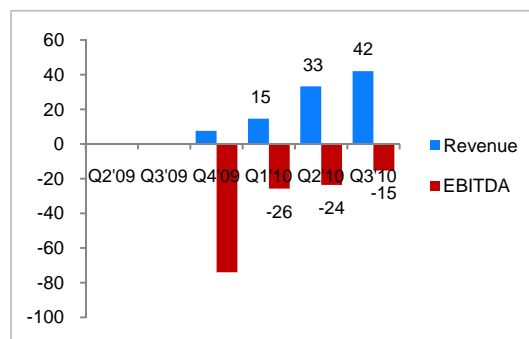
#### Palestine

Pop<sup>1</sup> : 4.04M  
Pop growth: 3%  
Mob. penetration: 59%  
GDP<sup>2</sup>: US\$ 6.5 bn  
GDP per capita: US\$ N/A

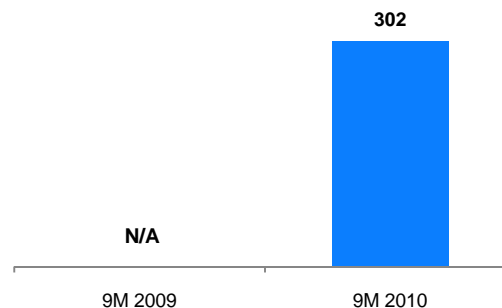
#### Wataniya

Operation: Mobile  
Qtel Stake: 29.9%  
Position: 2/2  
Q3 Blended ARPU: 40.9 QAR

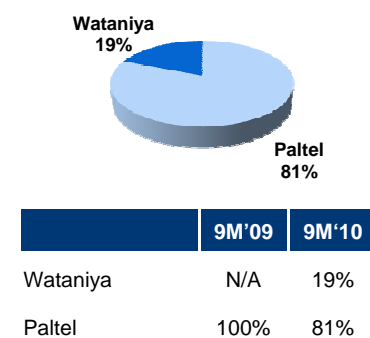
### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>3</sup>





# Additional information

## Wataniya - Maldives

### Key developments

- Resort expansion push continues
- Strong element of seasonality, with off-season for tourism

### Operator importance to group

Customers: 0.2%; Revenue: 0.4%; EBITDA: 0.09%; Capex: 0.8%



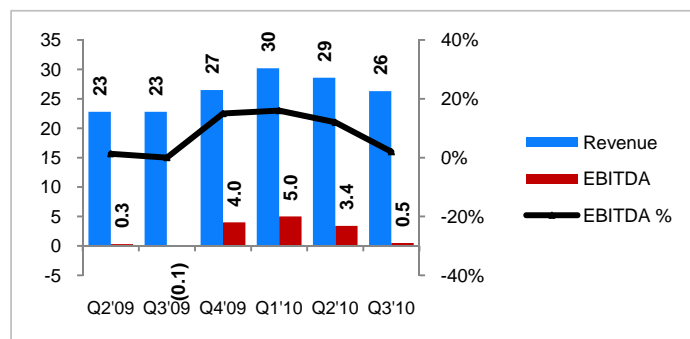
#### Maldives

Pop : 0.396M  
Pop growth: -0.2%  
Mob. penetration: 120%  
GDP: US\$1.7 bn  
GDP per capita: US\$ 4,200

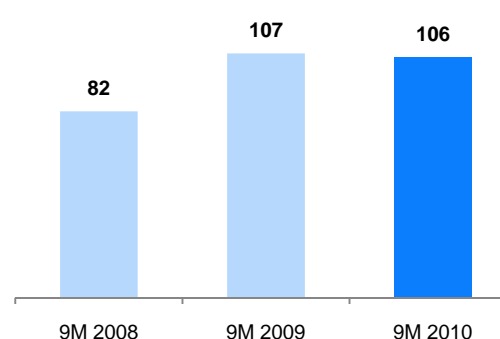
#### Wataniya

Operation: Mobile<sup>1</sup> & submarine cable<sup>2</sup>  
Qtel Stake: 52.5%  
Position: 2/2  
Q3 Blended ARPU: 40.9 QAR

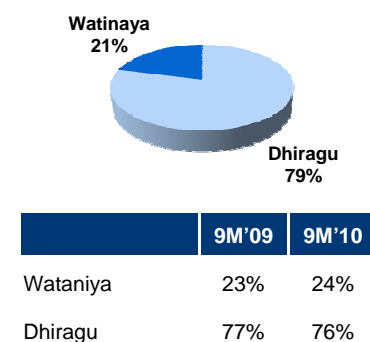
### Revenue & EBITDA (in millions QAR)



### Customer growth (in '000s)



### Market share evolution<sup>2</sup>



Note: (1) GSM, GPRS, EDGE, WCDMA; (2) JV with FLAG telecom for submarine cable and landing station

(2) Subscriber market share

Source: World Factbook, Qtel

# Additional information

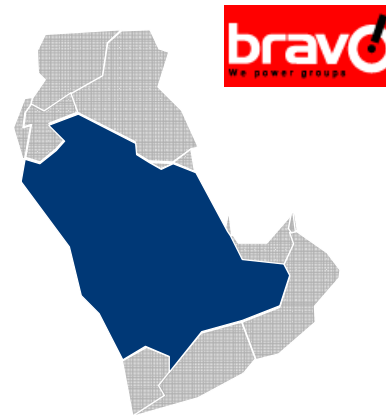
## Bravo - KSA

### Key developments

- Customers additions up 8% over 2009
- Revenue increase of 15% with strong EBITDA growth over last year

### Operator importance to group

Customers: 0.3%; Revenue: 1.0%; EBITDA: N/A; Capex: 0.04%



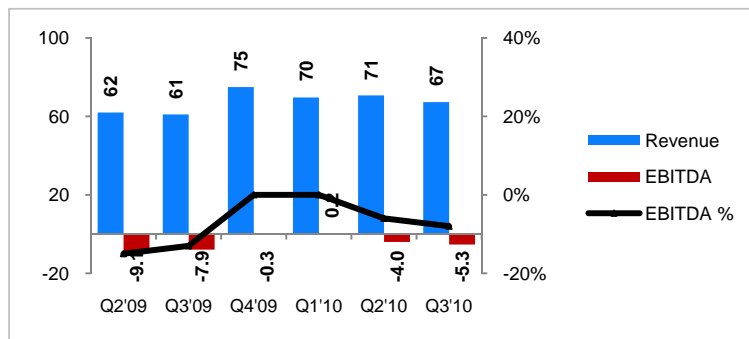
KSA

Pop : 26.2M  
Pop growth: 3%  
Mob. penetration: 145%  
GDP: US\$ 416.5 bn  
GDP per capita: US\$ 23,969

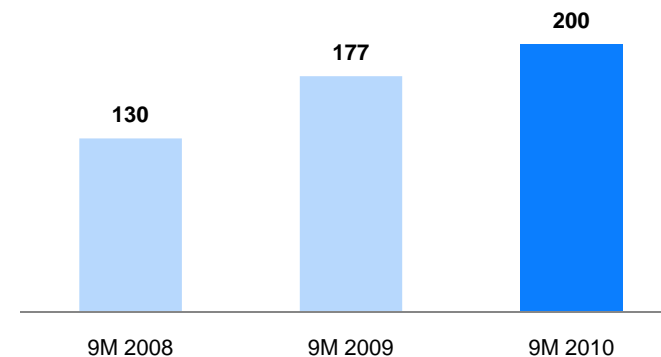
Bravo

Operation: PTT (iDen)  
Qtel Stake: 29.2%  
Q3 Blended ARPU: 104.4 QAR

### Revenue & EBITDA (in millions QAR)




### Customer growth (in '000s)



## Additional information

### wi-tribe - Pakistan


Key developments	Operator importance to group
<ul style="list-style-type: none"> <li>• WiMAX-based service with commercial launch end of June 2009</li> <li>• Fixed wireless customer base at the end of Q3 2010 at 51.7K</li> </ul>	<p>Customers: N/A; Revenue: 0.15%; EBITDA: N/A; Capex: 0.83%</p>
	<div>  </div> <div> <p><b>Pakistan</b></p> <p>Pop : 185.5M Pop growth: 2% GDP: US\$ 174.9 bn GDP per capita: US\$ 2,495</p> </div> <div> <p><b>wi-tribe</b></p> <p>Operation: WiMAX Qtel Stake: 78% Q3 Blended ARPU: 45.2 QAR</p> </div>

### wi-tribe - Philippines

Key developments	Operator importance to group
<ul style="list-style-type: none"> <li>• WiMAX-based service with commercial launch June 2010</li> <li>• Fixed wireless customer base at the end of Q3 2010 at 37.6K</li> </ul>	<p>Customers: N/A; Revenue: N/A; EBITDA: N/A; Capex: N/A</p>
	<div>  </div> <div> <p><b>Philippines</b></p> <p>Pop : 99.9M Pop growth: 2% GDP: US\$ 167.9 bn GDP per capita: US\$ 3,377</p> </div> <div> <p><b>wi-tribe</b></p> <p>Operation: WiMAX Qtel Stake: 78% Q3 Blended ARPU: 69.6 QAR</p> </div>

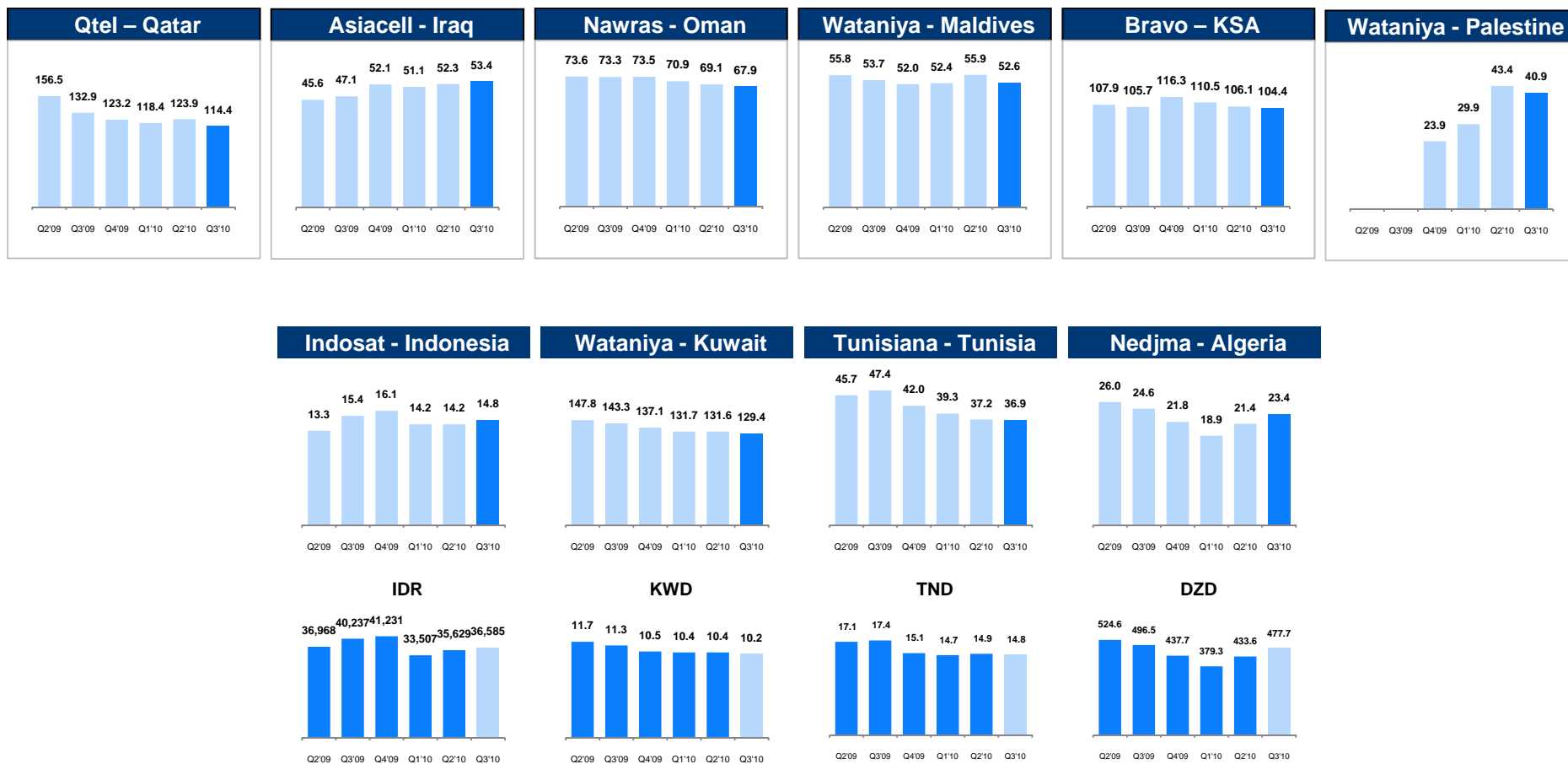
## Additional information

### wi-tribe - Jordan

Key developments	Operator importance to group	
<ul style="list-style-type: none"> <li>• WiMAX-based service with commercial launch June 2008</li> <li>• Fixed wireless customer base at the end of Q3 2010 at 18.4K</li> </ul>	Customers: N/A; Revenue: 0.09%; EBITDA: N/A; Capex: 0.06%	
		<b>Jordan</b> Pop : 6.4M Pop growth: 2% GDP: US\$ 22.2 bn GDP per capita: US\$ 5,167
		<b>wi-tribe</b> Operation: WiMAX Qtel Stake: 78% Q3 Blended ARPU: 115.6 QAR

# Additional information

## Blended ARPU development (QAR)



## Additional information

### Statutory corporate tax rates

	Statutory tax rate	Losses c/fwd allowed	Losses c/back allowed	Notes
<b>Algeria</b>	<b>25%</b>	5 years	-	30% tax rate applies to oil companies (exemption/reduction rates of duty)
<b>Bahrain</b>	<b>-</b>	-	-	
<b>Indonesia</b>	<b>25%</b>	5 years	-	1) 28% tax rate was applicable in 2009; 2) C/fwd 8 or 10 years for specific types of business, covered by the Minister of Finance - mainly in mining
<b>Iraq</b>	<b>15%</b>	5 years	-	Deduction of losses c/fwd limited to 50% of taxable income for each year
<b>Jordan</b>	<b>24%</b>	Indefinitely	-	1) 30% applicable to banks; 24% applicable to for telecommunication, insurance, financial intermediation companies (including exchange and finance leasing companies); and 14% applicable to all other companies; 2) 25% tax rate was applicable for telecommunication companies in 2009
<b>Kuwait</b>	<b>15%</b>	3 years	-	1) NIL tax rate for GCC companies (including NMTC). 4.5% Zakat, KFAS & Labour Support Tax applicable on group profits; 2) 15% tax rate for periods starting 4 Feb 2008 applicable to foreign owned companies (Kuwaiti or Gulf owned companies are exempted) 0-55% tax rate applicable for prior years; 3) C/fwd period for losses applies to tax periods starting on or after 04 February 2008. For previous tax periods, losses may be carried forward indefinitely.
<b>Maldives</b>	<b>-</b>	-	-	
<b>Oman</b>	<b>12%</b>	5 years	-	
<b>Pakistan</b>	<b>35%</b>	6 years	-	10% tax rate applicable on dividend income
<b>Palestine</b>	<b>15%</b>	5 years	-	5 year tax exemption from commencement of operations under Palestinian Law for Encouragement of Investment
<b>Philippines</b>	<b>30%</b>	3 years	-	No c/fwd of losses allowed if substantial change in ownership occurs
<b>Qatar</b>	<b>10%</b>	3 years	-	1) NIL tax rate for Qatari owned companies; 2) 10% tax rate applicable to applicable to profits attributable to foreign shareholders (Law No.21 of 2009; 3) 35% maximum tax rate applicable in 2009 on profits attributable to foreign shareholders)
<b>KSA</b>	<b>20%</b>	Indefinitely	-	
<b>Singapore</b>	<b>17%</b>	Indefinitely	1 year	1) No c/fwd of losses allowed if substantial change in ownership occur (50% or more); 2) Up to S\$100,000 is allowed for carry back
<b>Tunisia</b>	<b>35%</b>	4 years	-	1) 30% is the standard tax rate; 2) 35% tax rate applies to oil companies, banks, financial institutions including insurance companies and telecommunication companies
<b>UAE</b>	<b>-</b>	-	-	

## Additional information

### Key operating country statistics

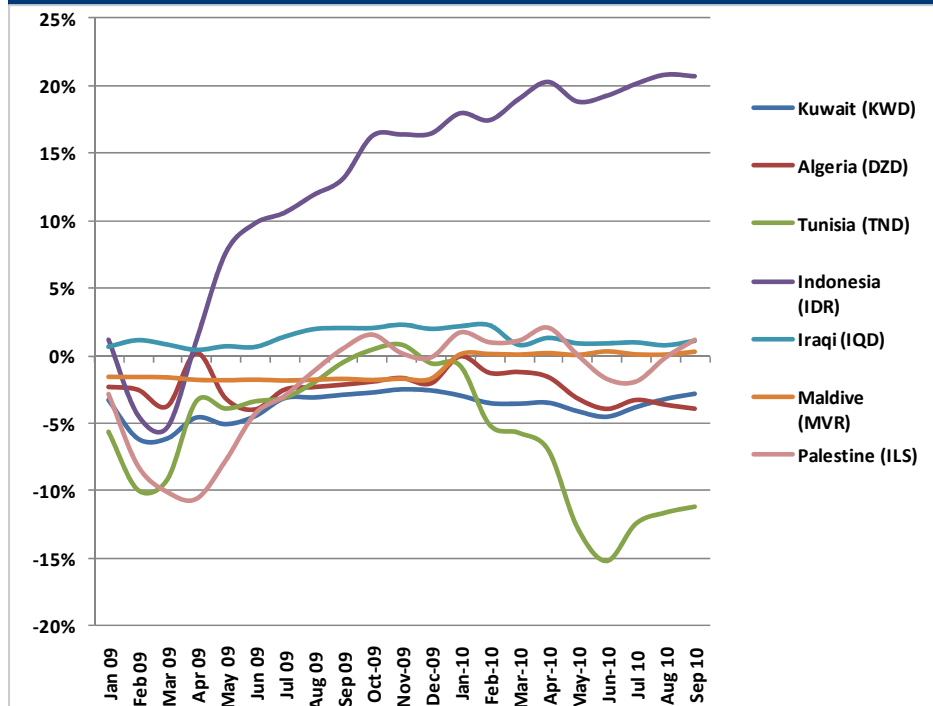
		Algeria	Indonesia	Iraq	Kuwait	Oman	Palestine	Qatar	KSA	Tunisia
<b>2010</b>										
<b>GDP real growth %</b> (2009)		<b>4.6</b> (2.6)	<b>5.5</b> (4.6)	<b>6.2</b> (5.0)	<b>3.7</b> (-1.7)	<b>3.9</b> (2.7)	<b>N/A</b> (-2.3)	<b>23.3</b> (9.5)	<b>3.2</b> (0.1)	<b>2.7</b> (1.3)
<b>Consumer prices %</b> (2009)		<b>5.3</b> (5.6)	<b>6.7</b> (2.8)	<b>6.1</b> (-2.6)	<b>3.6</b> (4.3)	<b>N/A</b>	<b>N/A</b> (2.8)	<b>2.7</b> (-1.9)	<b>3.5</b> (5.0)	<b>3.3</b> (3.7)
<b>Population forecast (millions)</b>	2009	<b>35.3</b>	<b>240.3</b>	<b>30.7</b>	<b>3.5</b>	<b>2.98</b>	<b>4.04</b>	<b>1.6</b>	<b>25.5</b>	<b>10.3</b>
	2011	<b>36.3</b>	<b>245.6</b>	<b>32.1</b>	<b>3.7</b>	<b>3.21</b>	<b>N/A</b>	<b>1.8</b>	<b>26.8</b>	<b>10.5</b>
<b>GDP/Capita</b> USD at PPP (2009)		<b>\$8,292</b> (\$7,980)	<b>\$4,238</b> (\$4,011)	<b>\$4,119</b> (\$3,912)	<b>\$41,707</b> (\$40,933)	<b>\$23,791</b> (\$23,477)	<b>N/A</b> (N/A)	<b>\$73,083</b> (\$62,063)	<b>\$23,969</b> (\$23,518)	<b>\$8,449</b> (\$8,223)



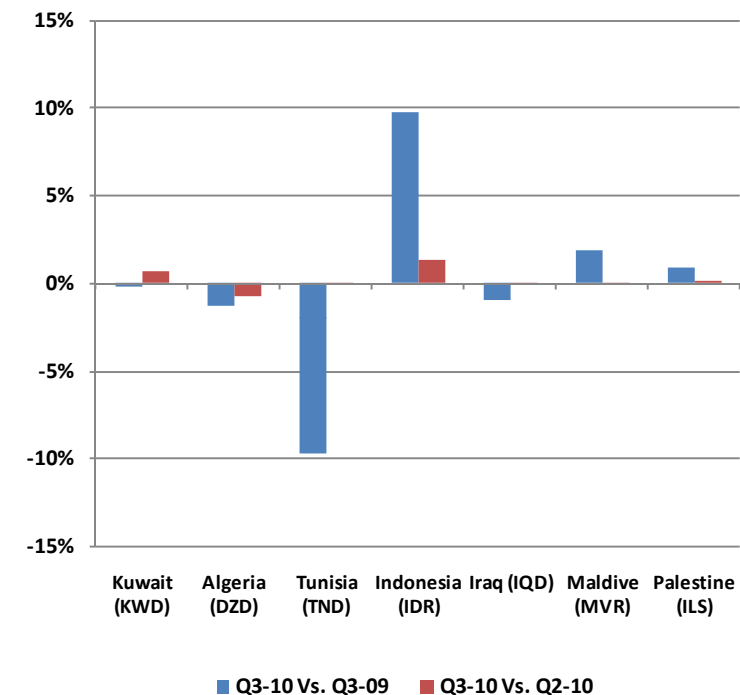
## Additional information

### Foreign exchange

Local Currency (vs. \$US) – Average Monthly Rates



Fluctuation of Average Quarterly Rates (vs. \$US)



### Constant \$US Pegged Currencies

- Qatari Riyal (QAR) = 0.2747 \$US
- Omani Rial (OMR) = 2.60 \$US
- Saudi Riyal (SAR) = 0.267 \$US