

	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>QTEL (Qatar)</b>					
Revenue	1,235.5	1,374.4	1,364.5	1,472.7	1,457.8
Wireless	879.5	1,004.7	979.3	1,058.4	1,017.8
Wireline	356.0	369.6	385.2	414.3	440.0
EBITDA	822.4	890.5	843.5	842.3	898.7
% EBITDA	67%	65%	62%	57%	62%
NET PROFIT	411.7	474.8	413.1	405.9	411.9
<b>NAWRAS (Oman)</b>					
Revenue-Wireless	282.8	326.4	343.8	365.0	362.8
EBITDA	104.8	136.4	123.6	143.4	147.3
% EBITDA	37%	42%	36%	39%	41%
NET PROFIT	39.8	48.3	39.0	58.5	66.2
<b>WATANIYA</b>					
Wataniya Telecom - Kuwait					
Revenue-Wireless	732.9	791.7	781.2	763.8	623.5
EBITDA	376.7	423.0	385.3	446.4	295.6
% EBITDA	51%	53%	49%	58%	47%
NET PROFIT	242.0	313.2	280.3	306.4	222.5
Tunisiana - Tunisia					
Revenue-Wireless	299.3	352.7	382.1	310.1	279.6
EBITDA	156.3	188.1	203.6	155.4	151.0
% EBITDA	52%	53%	53%	50%	54%
NET PROFIT	54.9	75.5	99.5	57.9	65.5
( 50% on Proportionate consolidation method)					
Nedjma-Algeria					
Revenue-Wireless	394.8	437.1	475.6	460.4	418.0
EBITDA	107.1	134.2	152.1	181.7	127.3
% EBITDA	27%	31%	32%	39%	30%
NET PROFIT	(27.2)	26.0	16.4	(191.7)	(89.3)
Bravo-Saudi Arabia					
Revenue-Wireless	40.2	43.0	48.0	137.8	58.0
EBITDA	(20.4)	(29.8)	(17.7)	(16.3)	(12.1)
% EBITDA	-51%	-69%	-37%	-12%	-21%
NET PROFIT	(42.2)	(50.1)	(38.8)	(26.8)	(34.0)
Wataniya Telecom Maldives					
Revenue-Wireless	15.8	16.0	19.4	24.5	25.1
EBITDA	(0.5)	(0.8)	0.1	0.3	1.1
% EBITDA	-3%	-5%	0.6%	1.2%	5%
NET PROFIT	(13.5)	(13.1)	(12.9)	(11.3)	(11.2)
<b>ASIA CELL ( Iraq)</b>					
Revenue-Wireless	545.0	686.3	802.4	813.5	878.5
EBITDA	268.1	345.9	385.2	427.6	446.7
% EBITDA	49%	50%	48%	53%	51%
NET PROFIT	15.3	121.1	145.1	69.3	181.2
<b>INDOSAT (Indonesia)</b>					
Revenue		530.0	1,933.8	1,700.2	1,432.7
Wireless		389.7	1,425.9	1,323.9	1,048.7
Wireline		140.3	507.9	376.3	384.1
EBITDA		242.6	905.5	931.6	704.2
% EBITDA		46%	47%	55%	49%
NET PROFIT		63.1	182.3	158.5	50.9
<b>QTEL GROUP</b>					
<b>Revenue</b>	<b>3,547.1</b>	<b>4,563.6</b>	<b>6,163.6</b>	<b>6,044.6</b>	<b>5,606.9</b>
Wireless	3,191.1	4,053.7	5,270.5	5,254.1	4,782.8
Wireline	356.0	509.9	893.1	790.5	824.1
<b>EBITDA</b>	<b>1,794.2</b>	<b>2,247.9</b>	<b>2,948.4</b>	<b>2,834.6</b>	<b>2,665.5</b>
% EBITDA	51%	49%	48%	47%	48%
<b>NET PROFIT</b>	<b>556.9</b>	<b>872.6</b>	<b>910.4</b>	<b>502.6</b>	<b>776.1</b>
<b>Net Profit to Qtel shareholders</b>	<b>525.4</b>	<b>654.5</b>	<b>651.0</b>	<b>446.3</b>	<b>604.4</b>

1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Purchase price allocation (PPA) exercise for Indosat is ongoing and will be reflected on completion.



## Quarterly ARPU by Operation in Qatari Riyal

	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>QATAR</b>					
Postpaid	464.4	492.5	461.4	467.9	444.4
Prepaid	142.4	148.2	142.9	144.9	115.8
BLENDDED ARPU	195.1	200.8	192.7	192.3	160.9
Fixed Line	198.2	203.5	190.1	206.7	198.1
<b>OMAN</b>					
Postpaid	264.1	286.5	269.0	275.5	257.3
Prepaid	66.9	69.4	68.3	64.9	58.6
BLENDDED ARPU	81.4	84.6	82.7	80.2	73.2
<b>KUWAIT</b>					
Postpaid	453.3	484.1	496.6	467.7	403.3
Prepaid	146.6	149.9	142.6	137.8	102.8
BLENDDED ARPU	189.7	196.2	192.3	183.2	144.2
<b>TUNISIA</b>					
Postpaid	259.6	259.5	226.2	218.2	147.1
Prepaid	45.7	48.8	48.1	41.2	39.3
BLENDDED ARPU	48.4	52.4	51.2	44.4	41.3
<b>ALGERIA</b>					
Postpaid	123.7	156.4	186.3	196.3	138.9
Prepaid	25.6	26.9	26.1	24.7	20.0
BLENDDED ARPU	26.9	28.4	28.4	27.9	25.2
<b>SAUDI ARABIA</b>					
Postpaid	108.9	104.3	110.9	122.7	117.5
BLENDDED ARPU	108.9	104.3	110.9	122.7	117.5
<b>MALDIVES</b>					
Postpaid	267.7	279.2	242.0	288.8	260.5
Prepaid	55.1	49.3	52.6	57.2	51.6
BLENDDED ARPU	61.9	55.6	57.2	62.9	57.0
<b>IRAQ</b>					
Prepaid	46.9	52.0	48.7	45.2	45.1
BLENDDED ARPU	46.9	52.0	48.7	45.2	45.1
<b>INDOSAT</b>					
Postpaid		79.5	64.3	62.6	53.5
Prepaid		14.4	13.3	11.3	8.6
BLENDDED ARPU		16.1	14.5	12.7	9.8
Fixed Line (Blended)		10.7	9.9	7.6	8.0



## Total Customers by Operation (number)

	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>QATAR</b>					
Postpaid	217,669	225,918	232,245	237,689	248,951
Prepaid	1,189,948	1,226,453	1,248,000	1,445,291	1,580,567
Fixed Line	243,276	251,510	259,500	263,363	273,119
<b>Total Customers</b>	<b>1,650,893</b>	<b>1,703,881</b>	<b>1,739,745</b>	<b>1,946,343</b>	<b>2,102,637</b>
<b>OMAN</b>					
Postpaid	78,013	91,694	101,099	110,133	118,656
Prepaid	1,083,256	1,194,101	1,307,545	1,400,732	1,474,737
<b>Total Customers</b>	<b>1,161,269</b>	<b>1,285,795</b>	<b>1,408,644</b>	<b>1,510,865</b>	<b>1,593,393</b>
<b>KUWAIT</b>					
Postpaid	169,412	176,378	182,190	184,078	185,092
Prepaid	1,077,319	1,100,573	1,099,386	1,129,655	1,178,197
<b>Total Customers</b>	<b>1,246,731</b>	<b>1,276,951</b>	<b>1,281,576</b>	<b>1,313,733</b>	<b>1,363,289</b>
<b>TUNISIA</b>					
Postpaid	60,103	69,890	73,375	79,481	86,126
Prepaid	3,738,959	3,824,662	4,081,682	4,177,092	4,216,549
<b>Total Customers</b>	<b>3,799,062</b>	<b>3,894,552</b>	<b>4,155,057</b>	<b>4,256,573</b>	<b>4,302,675</b>
<b>ALGERIA</b>					
Postpaid	57,121	61,580	82,797	104,673	411,171
Prepaid	4,625,184	4,927,911	4,940,323	5,009,348	5,173,154
<b>Total Customers</b>	<b>4,682,305</b>	<b>4,989,491</b>	<b>5,023,120</b>	<b>5,114,021</b>	<b>5,584,325</b>
<b>SAUDI ARABIA</b>					
Postpaid	107,506	129,924	137,357	149,212	162,672
<b>Total Customers</b>	<b>107,506</b>	<b>129,924</b>	<b>137,357</b>	<b>149,212</b>	<b>162,672</b>
<b>MALDIVES</b>					
Postpaid	2,004	2,095	2,276	2,571	2,825
Prepaid	64,646	79,851	91,770	99,068	102,779
<b>Total Customers</b>	<b>66,650</b>	<b>81,946</b>	<b>94,046</b>	<b>101,639</b>	<b>105,604</b>
<b>IRAQ</b>					
Prepaid	4,129,331	4,807,806	5,566,241	6,106,470	6,686,140
<b>Total Customers</b>	<b>4,129,331</b>	<b>4,807,806</b>	<b>5,566,241</b>	<b>6,106,470</b>	<b>6,686,140</b>
<b>INDOSAT</b>					
Postpaid		773,514	831,000	667,326	999,000
Prepaid		31,613,922	34,642,000	35,591,033	32,268,000
Fixed Line		795,433	895,760	761,589	698,000
<b>Total Customers</b>		<b>33,182,869</b>	<b>36,368,760</b>	<b>37,019,948</b>	<b>33,965,000</b>

### Consolidated Customers Status at 31st March 2009

Customers	Qatar	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Iraq	INDOSAT	Total Active Customers
POST-PAID	248,951	118,656	185,092	86,126	411,171	162,672	2,825	-	999,000	2,214,493
PREPAID	1,580,567	1,474,737	1,178,197	4,216,549	5,173,154	-	102,779	6,686,140	32,268,000	52,680,123
FIXED LINE	273,119	-	-	-	-	-	-	-	698,000	971,119
<b>Total Customers</b>	<b>2,102,637</b>	<b>1,593,393</b>	<b>1,363,289</b>	<b>4,302,675</b>	<b>5,584,325</b>	<b>162,672</b>	<b>105,604</b>	<b>6,686,140</b>	<b>33,965,000</b>	<b>55,865,735</b>
OWNERSHIP	100%	55.58%	52.5%	26.25%	46.28%	29.20%	52.5%	30%	65.0%	
<b>PROPORTIONAL CUSTOMERS</b>	<b>2,102,637</b>	<b>885,608</b>	<b>715,727</b>	<b>1,129,452</b>	<b>2,584,146</b>	<b>47,492</b>	<b>55,442</b>	<b>2,005,842</b>	<b>22,077,250</b>	<b>31,603,597</b>



## Revenue Breakdown

<i>Amounts in QR million</i>	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>WIRELESS REVENUE</b>					
<b>QTEL (Qatar)</b>					
Postpaid	329.3	367.0	360.6	375.2	372.0
Prepaid	501.1	583.2	566.9	605.2	563.3
Other Revenue	49.0	54.6	52.0	77.9	82.5
<b>Total</b>	<b>879.5</b>	<b>1,004.7</b>	<b>979.4</b>	<b>1,058.3</b>	<b>1,017.8</b>
<b>NAWRAS (Oman)</b>					
Postpaid	66.5	74.6	76.5	84.7	88.3
Prepaid	205.1	242.0	255.5	261.2	253.0
Other Revenue	11.2	9.9	11.8	19.2	21.4
<b>Total</b>	<b>282.8</b>	<b>326.4</b>	<b>343.7</b>	<b>365.1</b>	<b>362.8</b>
<b>Others</b>					
Wataniya (Consolidated)	1,482.9	1,641.1	1,705.7	1,696.7	1,404.2
Wi-tribe	0.9	5.4	13.4	7.6	5.4
Asiacell	545.0	686.3	802.4	813.5	878.5
Indosat	-	389.7	1,425.9	1,323.9	1,048.7
Starlink	-	-	-	-	75.4
<b>Total</b>	<b>2,028.8</b>	<b>2,722.5</b>	<b>3,947.4</b>	<b>3,841.7</b>	<b>3,412.3</b>
Elimination on consolidation	-	-	-	(11.1)	(10.0)
<b>Total Wireless</b>	<b>3,191.2</b>	<b>4,053.6</b>	<b>5,270.6</b>	<b>5,254.0</b>	<b>4,782.8</b>
<b>WIRESLINE REVENUE</b>					
<b>QTEL (Qatar)</b>					
Fixed Line	207.2	212.7	223.4	239.9	240.1
Internet	95.4	100.5	110.1	117.6	120.8
Other Revenue	8.5	9.1	9.3	10.2	66.8
Cable TV	45.0	47.4	42.4	46.6	12.3
<b>Total</b>	<b>356.0</b>	<b>369.6</b>	<b>385.2</b>	<b>414.3</b>	<b>440.0</b>
<b>Indosat (Indonesia)</b>	-	140.3	507.9	376.3	384.1
<b>Total Wireline</b>	<b>356.0</b>	<b>509.9</b>	<b>893.1</b>	<b>790.5</b>	<b>824.0</b>
<b>TOTAL GROUP REVENUE</b>	<b>3,547.1</b>	<b>4,563.6</b>	<b>6,163.6</b>	<b>6,044.6</b>	<b>5,606.9</b>

Customers - Qtel		31-Mar-08	30-Jun-08	30-Sep-08	31-Dec-08	31-Mar-09
GSM-Postpaid	Number	217,669	225,918	232,245	237,689	248,951
GSM prepaid	Number	1,189,948	1,226,453	1,248,000	1,445,291	1,580,567
Fixed Line	Number	243,276	251,510	259,500	263,363	273,119
Internet Dial up	Number	15,324	13,945	12,732	11,624	10,602
Internet DSL	Number	79,231	87,282	96,754	103,367	111,594
Internet VPN/MPLS & Dedicated Access	Number	756	793	838	897	953
Cable TV	Number	7,567	6,662	6,217	5,759	5,291
Triple play	Number	5,204	5,499	6,419	8,110	11,490