

Operating Results by Operations in QR Millions

	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	FY 2009	FY 2008
QTEL (Qatar)							
Revenue	1,472.7	1,457.8	1,444.0	1,418.2	1,366.3	5,686.2	5,447.0
<i>Wireless</i>	<i>1,058.4</i>	<i>1,017.8</i>	<i>1,015.2</i>	<i>976.0</i>	<i>925.2</i>	<i>3,934.2</i>	<i>3,922.0</i>
<i>Wireline</i>	<i>414.3</i>	<i>440.0</i>	<i>428.8</i>	<i>442.2</i>	<i>441.1</i>	<i>1,752.0</i>	<i>1,525.1</i>
EBITDA	842.3	898.7	915.4	837.0	689.7	3,340.8	3,398.7
% EBITDA	57%	62%	63%	59%	50%	59%	62%
NET PROFIT	405.9	401.3	553.0	414.0	292.1	1,660.4	1,705.4
NAWRAS (Oman)							
Revenue-Wireless	365.0	362.8	389.0	398.6	474.5	1,624.8	1,318.1
EBITDA	143.4	147.3	192.5	183.6	303.5	826.9	508.2
% EBITDA	39%	41%	49%	46%	64%	51%	39%
NET PROFIT	58.5	66.2	85.3	71.2	170.6	393.2	185.5
WATANIYA							
Wataniya Telecom - Kuwait							
Revenue-Wireless	763.8	623.5	651.8	617.0	656.0	2,548.3	3,069.6
EBITDA	446.4	295.6	318.0	279.8	321.3	1,214.7	1,631.5
% EBITDA	58%	47%	49%	45%	49%	48%	53%
NET PROFIT	306.4	222.5	829.1	172.8	152.4	1,376.8	1,141.9
Tunisia - Tunisia							
Revenue-Wireless	310.1	279.6	320.0	361.7	337.5	1,298.9	1,344.2
EBITDA	155.4	151.0	174.7	200.8	174.3	700.7	703.4
% EBITDA	50%	54%	55%	56%	52%	54%	52%
NET PROFIT	57.9	65.5	69.3	92.6	74.0	301.4	287.8
(50% on Proportionate consolidation method)							
Nedjma-Algeria							
Revenue-Wireless	460.4	418.0	457.6	454.6	464.6	1,794.7	1,767.9
EBITDA	181.7	127.3	150.0	167.6	145.2	590.1	575.1
% EBITDA	39%	30%	33%	37%	31%	33%	33%
NET PROFIT	(191.7)	(89.3)	(0.5)	9.7	(44.1)	(124.2)	(176.6)
Bravo-Saudi Arabia							
Revenue-Wireless	59.0	58.0	61.5	60.5	75.0	255.0	190.2
EBITDA	(16.3)	(12.1)	(9.1)	(7.9)	(0.3)	(29.3)	(84.1)
% EBITDA	-28%	-21%	-15%	-13%	0%	-12%	-44%
NET PROFIT	(26.8)	(34.0)	(32.9)	(35.0)	(39.0)	(140.9)	(157.9)
Wataniya Telecom Maldives-Maldives							
Revenue-Wireless	24.5	25.1	22.8	22.8	26.5	97.1	75.6
EBITDA	0.3	1.1	0.3	(0.1)	4.0	5.4	(0.9)
% EBITDA	1.2%	4.5%	1.3%	0%	15%	6%	-1%
NET PROFIT	(11.3)	(11.2)	(11.7)	(12.4)	(7.8)	(43.0)	(50.8)
Wataniya Palestine-Palestine							
Revenue-Wireless					7.6	7.6	
EBITDA					(74.0)	(74.0)	
% EBITDA					-	-	
NET PROFIT					(93.9)	(93.9)	
ASIA CELL (Iraq)							
Revenue-Wireless	813.5	878.5	950.1	1,036.3	1,133.3	3,998.2	2,847.2
EBITDA	405.4	469.7	519.4	569.8	603.3	2,162.2	1,502.2
% EBITDA	50%	53%	55%	55%	53%	54%	53%
NET PROFIT	69.3	181.2	198.6	241.8	165.5	787.2	350.8
INDOSAT (Indonesia)							
Revenue	1,700.2	1,432.7	1,544.6	1,661.6	1,940.1	6,579.0	4,164.0
<i>Wireless</i>	<i>1,323.9</i>	<i>1,048.7</i>	<i>1,132.8</i>	<i>1,263.0</i>	<i>1,492.8</i>	<i>4,937.2</i>	<i>3,139.5</i>
<i>Wireline</i>	<i>376.3</i>	<i>384.1</i>	<i>411.8</i>	<i>398.6</i>	<i>447.3</i>	<i>1,641.8</i>	<i>1,024.5</i>
EBITDA	931.6	704.2	752.7	762.9	987.5	3,207.2	2,079.6
% EBITDA	55%	49%	49%	46%	51%	49%	50%
NET PROFIT	158.5	50.9	341.2	187.9	42.0	621.9	403.9
QTEL GROUP							
Revenue	6,000.3	5,616.6	5,926.7	5,941.3	6,540.6	24,025.3	20,318.9
Wireless	5,209.8	4,792.5	5,086.3	5,100.5	5,652.2	20,631.5	17,769.4
Wireline	790.5	824.1	840.5	840.8	888.4	3,393.8	2,549.5
EBITDA	2,834.6	2,665.5	2,842.7	2,835.9	2,964.5	11,308.7	9,825.1
% EBITDA	47%	47%	48%	48%	45%	47%	48%
NET PROFIT	565.8	765.5	1,550.8	970.2	594.6	3,881.1	2,928.3
Net Profit to Qtel shareholders	467.9	593.8	1,044.1	710.9	431.1	2,779.9	2,306.4

1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Re-statement of 2008 consolidated numbers reflecting Indosat PPA finalized in 2009.

	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009
QATAR					
Postpaid	467.9	444.4	467.2	434.3	424.8
Prepaid	144.9	115.8	107.9	87.4	76.7
BLENDDED ARPU	192.3	160.9	156.5	132.9	123.2
Fixed Line	206.7	198.1	195.1	176.4	174.0
OMAN					
Postpaid	275.5	257.3	268.3	253.7	248.6
Prepaid	64.9	58.6	57.8	58.6	58.8
BLENDDED ARPU	80.2	73.2	73.6	73.3	73.5
KUWAIT					
Postpaid	467.7	403.3	420.5	419.9	359.0
Prepaid	137.8	102.8	105.3	92.8	95.1
BLENDDED ARPU	183.2	144.2	147.8	143.3	137.1
TUNISIA					
Postpaid	218.2	147.1	169.3	153.4	152.2
Prepaid	41.2	39.3	43.0	45.1	39.6
BLENDDED ARPU	44.4	41.3	45.7	47.4	42.0
ALGERIA					
Postpaid	196.3	138.9	113.9	104.1	102.0
Prepaid	24.7	20.0	19.3	19.0	17.0
BLENDDED ARPU	27.9	25.2	26.0	24.6	21.8
SAUDI ARABIA					
Postpaid	122.7	117.5	107.9	105.7	116.3
BLENDDED ARPU	122.7	117.5	107.9	105.7	116.3
MALDIVES					
Postpaid	288.8	260.5	271.6	230.2	217.0
Prepaid	57.2	51.6	48.3	45.4	42.9
BLENDDED ARPU	62.9	57.0	55.8	53.7	52.0
PALESTINE					
Postpaid					172.8
Prepaid					21.7
BLENDDED ARPU					23.9
IRAQ					
Prepaid	45.2	45.1	45.6	47.1	52.1
BLENDDED ARPU	45.2	45.1	45.6	47.1	52.1
INDONESIA					
Postpaid	62.6	53.5	69.3	67.7	56.7
Prepaid	11.3	8.6	11.3	13.2	14.0
BLENDDED ARPU	12.7	9.8	13.3	15.2	16.1
Fixed Line (Blended)	7.6	8.0	10.5	10.9	10.6

1. In Q4 2010, Kuwait's prepaid ARPU includes data subscribers .



Total Customers by Operation (number)

	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009
QATAR					
Postpaid	237,689	248,951	255,932	284,643	282,292
Prepaid	1,445,291	1,580,567	1,665,748	1,851,465	1,836,258
Fixed Line	263,363	273,119	276,874	280,939	285,270
Total Customers	1,946,343	2,102,637	2,198,554	2,417,047	2,403,820
OMAN					
Postpaid	110,133	118,656	126,941	136,204	146,469
Prepaid	1,400,732	1,474,737	1,549,453	1,651,128	1,714,294
Total Customers	1,510,865	1,593,393	1,676,394	1,787,332	1,860,763
KUWAIT					
Postpaid	184,078	185,092	185,264	230,152	244,951
Prepaid	1,129,655	1,178,197	1,217,381	1,226,235	1,292,764
Total Customers	1,313,733	1,363,289	1,402,645	1,456,387	1,537,715
TUNISIA					
Postpaid	79,481	86,126	95,102	99,363	108,229
Prepaid	4,177,092	4,216,549	4,304,018	4,708,314	5,102,697
Total Customers	4,256,573	4,302,675	4,399,120	4,807,677	5,210,926
ALGERIA					
Postpaid	104,673	411,171	397,584	366,398	382,881
Prepaid	5,009,348	5,173,154	5,386,162	5,572,621	7,649,801
Total Customers	5,114,021	5,584,325	5,783,746	5,939,019	8,032,682
SAUDI ARABIA					
Postpaid	149,212	162,672	176,602	185,507	185,539
Total Customers	149,212	162,672	176,602	185,507	185,539
MALDIVES					
Postpaid	2,571	2,825	4,204	5,313	5,843
Prepaid	99,068	102,779	103,163	98,992	95,870
Total Customers	101,639	105,604	107,367	104,305	101,713
PALESTINE					
Postpaid					1,602
Prepaid					109,233
Total Customers					110,835
IRAQ					
Prepaid	6,106,470	6,686,140	7,003,229	7,417,302	7,351,154
Total Customers	6,106,470	6,686,140	7,003,229	7,417,302	7,351,154
INDONESIA					
Postpaid	667,326	999,000	1,001,544	1,290,410	1,803,342
Prepaid	35,591,033	32,268,000	27,855,044	27,416,788	31,333,173
Fixed Line	761,589	698,000	572,309	542,849	594,133
Total Customers	37,019,948	33,965,000	29,428,897	29,250,047	33,730,648
Total Consolidated Customers	57,518,804	55,865,735	52,176,554	53,364,623	60,525,795

Consolidated Customers Status at 31 December 2009											
Customers	Qatar	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Palestine	Iraq	Indonesia	Total Active Customers
POST-PAID	282,292	146,469	244,951	108,229	382,881	185,539	5,843	1,602	-	1,803,342	3,161,148
PREPAID	1,836,258	1,714,294	1,292,764	5,102,697	7,649,801	-	95,870	109,233	7,351,154	31,333,173	56,485,244
FIXED LINE	285,270									594,133	879,403
Total Customers	2,403,820	1,860,763	1,537,715	5,210,926	8,032,682	185,539	101,713	110,835	7,351,154	33,730,648	60,525,795
OWNERSHIP	100%	55.58%	52.5%	26.3%	46.3%	29.2%	52.5%	29.9%	30%	65.0%	
PROPORTIONAL CUSTOMERS	2,403,820	1,034,212	807,300	1,367,868	3,717,124	54,169	53,399	33,167	2,205,346	21,924,921	33,601,327



Revenue Breakdown in QR Millions

	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	FY 2009	FY 2008
WIRELESS REVENUE							
QTEL (Qatar)							
Postpaid	375.2	372.0	387.3	392.0	396.7	1,548.0	1,432.0
Prepaid	605.2	563.3	573.5	524.3	472.8	2,134.0	2,256.4
Other Revenue	77.9	82.5	54.4	59.7	55.6	252.2	233.5
Total	1,058.3	1,017.8	1,015.2	976.0	925.2	3,934.2	3,922.0
NAWRAS (Oman)							
Postpaid	84.7	88.3	98.7	99.6	106.8	393.4	302.3
Prepaid	261.2	253.0	262.5	282.4	296.7	1,094.7	963.8
Other Revenue	19.2	21.4	27.8	16.5	71.0	136.8	52.1
Total	365.1	362.8	389.0	398.6	474.5	1,624.8	1,318.1
Others							
Wataniya (Consolidated)	1,652.4	1,414.0	1,538.8	1,516.2	1,626.1	6,095.1	6,526.4
Asiacell	813.5	878.5	950.1	1,036.3	1,133.3	3,998.2	2,847.2
Indosat	1,323.9	1,048.7	1,132.8	1,263.0	1,492.8	4,937.2	3,139.5
Total Wireless	5,209.7	4,792.6	5,086.2	5,100.5	5,652.2	20,631.5	17,769.4
WIRELINER REVENUE							
QTEL (Qatar)							
Fixed Line	239.9	240.1	239.6	240.1	238.5	958.3	883.1
Internet	117.6	120.8	130.3	131.1	135.5	517.6	423.7
Triple Play	6.4	8.7	9.9	10.2	11.6	40.4	20.6
Other Revenue	50.3	70.4	49.0	60.8	55.5	235.7	197.8
	414.3	440.0	428.8	442.2	441.1	1,752.0	1,525.1
Indosat (Indonesia)	376.3	384.1	411.8	398.6	447.3	1,641.8	1,024.5
Total Wireline	790.5	824.0	840.5	840.8	888.4	3,393.8	2,549.5
TOTAL GROUP REVENUE	6,000.3	5,616.6	5,926.7	5,941.3	6,540.6	24,025.3	20,318.9

Customers - Qtel		31-Dec-08	31-Mar-09	30-Jun-09	30-Sep-09	31-Dec-09
GSM-Postpaid	Number	237,689	248,951	255,932	284,643	282,292
GSM prepaid	Number	1,445,291	1,580,567	1,665,748	1,851,465	1,836,258
Fixed Line	Number	263,363	273,119	276,874	280,939	285,270
Internet Dial up	Number	11,624	10,602	9,668	8,869	8,167
Internet DSL	Number	103,367	111,594	117,723	122,088	129,907
Internet VPN/MPLS & Dedicated Access	Number	897	953	955	965	1,019
Triple play	Number	8,110	11,490	13,041	14,269	15,793