

## Operating Results by Operations in QR Millions

	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009	6M 2009	6M 2008
<b>QTEL (Qatar)</b>							
Revenue	1,374.4	1,364.5	1,472.7	1,457.8	1,444.0	2,901.8	2,609.9
Wireless	1,004.7	979.3	1,058.4	1,017.8	1,015.2	2,033.0	1,884.2
Wireline	369.6	385.2	414.3	440.0	428.8	868.7	725.6
EBITDA	890.5	843.5	842.3	898.7	915.4	1,814.1	1,712.9
% EBITDA	65%	62%	57%	62%	63%	63%	66%
NET PROFIT	474.8	413.1	405.9	401.3	553.0	954.3	886.5
<b>NAWRAS (Oman)</b>							
Revenue-Wireless	326.4	343.8	365.0	362.8	389.0	751.8	609.2
EBITDA	136.4	123.6	143.4	147.3	192.5	339.8	241.1
% EBITDA	42%	36%	39%	41%	49%	45%	40%
NET PROFIT	48.3	39.0	58.5	66.2	85.3	151.5	88.1
<b>WATANIYA</b>							
Wataniya Telecom - Kuwait							
Revenue-Wireless	791.7	781.2	763.8	623.5	651.8	1,275.3	1,524.6
EBITDA	423.0	385.3	446.4	295.6	318.0	613.6	799.8
% EBITDA	53%	49%	58%	47%	49%	48%	52%
NET PROFIT	313.2	280.3	306.4	222.5	829.1	1,051.6	555.2
Tunisia - Tunisia							
Revenue-Wireless	352.7	382.1	310.1	279.6	320.0	599.6	652.0
EBITDA	188.1	203.6	155.4	151.0	174.7	325.7	344.4
% EBITDA	53%	53%	50%	54%	55%	54%	53%
NET PROFIT	75.5	99.5	57.9	65.5	69.3	134.8	130.4
( 50% on Proportionate consolidation method)							
Nedjma-Algeria							
Revenue-Wireless	437.1	475.6	460.4	418.0	457.6	875.6	831.9
EBITDA	134.2	152.1	181.7	127.3	150.0	277.3	241.3
% EBITDA	31%	32%	39%	30%	33%	32%	29%
NET PROFIT	26.0	16.4	(191.7)	(89.3)	(0.5)	(89.8)	(1.3)
Bravo-Saudi Arabia							
Revenue-Wireless	47.0	48.0	137.8	67.8	69.2	137.0	94.2
EBITDA	(29.8)	(17.7)	(16.3)	(12.1)	(9.1)	(21.2)	(50.1)
% EBITDA	-63%	-37%	-12%	-18%	-13%	-15%	-53%
NET PROFIT	(50.1)	(38.8)	(26.8)	(34.0)	(32.9)	(66.9)	(92.3)
Wataniya Telecom Maldives							
Revenue-Wireless	16.0	19.4	24.5	25.1	22.8	47.8	31.8
EBITDA	(0.8)	0.1	0.3	1.1	0.3	1.4	(1.4)
% EBITDA	-5%	0.6%	1.2%	5%	1.3%	3%	-4%
NET PROFIT	(13.1)	(12.9)	(11.3)	(11.2)	(11.7)	(22.8)	(26.6)
<b>ASIA CELL ( Iraq)</b>							
Revenue-Wireless	686.3	802.4	813.5	878.5	950.1	1,828.6	1,231.4
EBITDA	345.9	385.2	427.6	446.7	494.6	941.3	614.0
% EBITDA	50%	48%	53%	51%	52%	51%	50%
NET PROFIT	121.1	145.1	69.3	181.2	198.6	379.8	136.4
<b>INDOSAT (Indonesia)</b>							
Revenue	530.0	1,933.8	1,700.2	1,432.7	1,544.6	2,977.3	530.0
Wireless	389.7	1,425.9	1,323.9	1,048.7	1,132.8	2,181.5	389.7
Wireline	140.3	507.9	376.3	384.1	411.8	795.8	140.3
EBITDA	242.6	905.5	931.6	704.2	752.7	1,456.8	242.6
% EBITDA	46%	47%	55%	49%	49%	49%	46%
NET PROFIT	63.1	182.3	158.5	50.9	341.2	392.0	63.1
<b>QTEL GROUP</b>							
Revenue	4,567.6	6,163.6	6,044.6	5,616.6	5,926.7	11,543.4	8,121.7
Wireless	4,057.7	5,270.5	5,254.1	4,792.5	5,086.3	9,878.8	7,255.8
Wireline	509.9	893.1	790.5	824.1	840.5	1,664.5	865.9
EBITDA	2,247.9	2,948.4	2,834.6	2,665.5	2,842.7	5,508.3	4,042.2
% EBITDA	49%	48%	47%	47%	48%	48%	50%
NET PROFIT	884.2	910.4	502.6	765.5	1,550.8	2,316.3	1,441.1
<b>Net Profit to Qtel shareholders</b>	<b>658.5</b>	<b>651.0</b>	<b>446.3</b>	<b>593.8</b>	<b>1,044.1</b>	<b>1,637.9</b>	<b>1,183.9</b>

1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Bravo's revenue and costs for YTD June 2008 and 2009 include network revenue and costs.



## Quarterly ARPU by Operation in Qatari Riyal

	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>QATAR</b>					
Postpaid	492.5	461.4	467.9	444.4	467.2
Prepaid	148.2	142.9	144.9	115.8	107.9
BLENDEN ARPU	200.8	192.7	192.3	160.9	156.5
Fixed Line	203.5	190.1	206.7	198.1	195.1
<b>OMAN</b>					
Postpaid	286.5	269.0	275.5	257.3	268.3
Prepaid	69.4	68.3	64.9	58.6	57.8
BLENDEN ARPU	84.6	82.7	80.2	73.2	73.6
<b>KUWAIT</b>					
Postpaid	484.1	496.6	467.7	403.3	420.5
Prepaid	149.9	142.6	137.8	102.8	105.3
BLENDEN ARPU	196.2	192.3	183.2	144.2	147.8
<b>TUNISIA</b>					
Postpaid	259.5	226.2	218.2	147.1	169.3
Prepaid	48.8	48.1	41.2	39.3	43.0
BLENDEN ARPU	52.4	51.2	44.4	41.3	45.7
<b>ALGERIA</b>					
Postpaid	156.4	186.3	196.3	138.9	113.9
Prepaid	26.9	26.1	24.7	20.0	19.3
BLENDEN ARPU	28.4	28.4	27.9	25.2	26.0
<b>SAUDI ARABIA</b>					
Postpaid	104.3	110.9	122.7	117.5	107.9
BLENDEN ARPU	104.3	110.9	122.7	117.5	107.9
<b>MALDIVES</b>					
Postpaid	279.2	242.0	288.8	260.5	271.6
Prepaid	49.3	52.6	57.2	51.6	48.3
BLENDEN ARPU	55.6	57.2	62.9	57.0	55.8
<b>IRAQ</b>					
Prepaid	52.0	48.7	45.2	45.1	45.6
BLENDEN ARPU	52.0	48.7	45.2	45.1	45.6
<b>INDONESIA</b>					
Postpaid	79.5	64.3	62.6	53.5	69.3
Prepaid	14.4	13.3	11.3	8.6	11.3
BLENDEN ARPU	16.1	14.5	12.7	9.8	13.3
Fixed Line (Blended)	10.7	9.9	7.6	8.0	10.5



## Total Customers by Operation (number)

	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>QATAR</b>					
Postpaid	225,918	232,245	237,689	248,951	255,932
Prepaid	1,226,453	1,248,000	1,445,291	1,580,567	1,665,748
Fixed Line	251,510	259,500	263,363	273,119	276,874
<b>Total Customers</b>	<b>1,703,881</b>	<b>1,739,745</b>	<b>1,946,343</b>	<b>2,102,637</b>	<b>2,198,554</b>
<b>OMAN</b>					
Postpaid	91,694	101,099	110,133	118,656	126,941
Prepaid	1,194,101	1,307,545	1,400,732	1,474,737	1,549,453
<b>Total Customers</b>	<b>1,285,795</b>	<b>1,408,644</b>	<b>1,510,865</b>	<b>1,593,393</b>	<b>1,676,394</b>
<b>KUWAIT</b>					
Postpaid	176,378	182,190	184,078	185,092	185,264
Prepaid	1,100,573	1,099,386	1,129,655	1,178,197	1,217,381
<b>Total Customers</b>	<b>1,276,951</b>	<b>1,281,576</b>	<b>1,313,733</b>	<b>1,363,289</b>	<b>1,402,645</b>
<b>TUNISIA</b>					
Postpaid	69,890	73,375	79,481	86,126	95,102
Prepaid	3,824,662	4,081,682	4,177,092	4,216,549	4,304,018
<b>Total Customers</b>	<b>3,894,552</b>	<b>4,155,057</b>	<b>4,256,573</b>	<b>4,302,675</b>	<b>4,399,120</b>
<b>ALGERIA</b>					
Postpaid	61,580	82,797	104,673	411,171	397,584
Prepaid	4,927,911	4,940,323	5,009,348	5,173,154	5,386,162
<b>Total Customers</b>	<b>4,989,491</b>	<b>5,023,120</b>	<b>5,114,021</b>	<b>5,584,325</b>	<b>5,783,746</b>
<b>SAUDI ARABIA</b>					
Postpaid	129,924	137,357	149,212	162,672	176,602
<b>Total Customers</b>	<b>129,924</b>	<b>137,357</b>	<b>149,212</b>	<b>162,672</b>	<b>176,602</b>
<b>MALDIVES</b>					
Postpaid	2,095	2,276	2,571	2,825	4,204
Prepaid	79,851	91,770	99,068	102,779	103,163
<b>Total Customers</b>	<b>81,946</b>	<b>94,046</b>	<b>101,639</b>	<b>105,604</b>	<b>107,367</b>
<b>IRAQ</b>					
Prepaid	4,807,806	5,566,241	6,106,470	6,686,140	7,003,229
<b>Total Customers</b>	<b>4,807,806</b>	<b>5,566,241</b>	<b>6,106,470</b>	<b>6,686,140</b>	<b>7,003,229</b>
<b>INDONESIA</b>					
Postpaid	773,514	831,000	667,326	999,000	1,001,544
Prepaid	31,613,922	34,642,000	35,591,033	32,268,000	27,855,044
Fixed Line	795,433	895,760	761,589	698,000	572,309
<b>Total Customers</b>	<b>33,182,869</b>	<b>36,368,760</b>	<b>37,019,948</b>	<b>33,965,000</b>	<b>29,428,897</b>

### Consolidated Customers Status at 30 June 2009

Customers	Qatar	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Iraq	Indonesia	Total Active Customers
POST-PAID	255,932	126,941	185,264	95,102	397,584	176,602	4,204	-	1,001,544	2,243,173
PREPAID	1,665,748	1,549,453	1,217,381	4,304,018	5,386,162	-	103,163	7,003,229	27,855,044	49,084,198
FIXED LINE	276,874				-	-	-		572,309	849,183
<b>Total Customers</b>	<b>2,198,554</b>	<b>1,676,394</b>	<b>1,402,645</b>	<b>4,399,120</b>	<b>5,783,746</b>	<b>176,602</b>	<b>107,367</b>	<b>7,003,229</b>	<b>29,428,897</b>	<b>52,176,554</b>
OWNERSHIP	100%	55.58%	52.5%	26.25%	46.28%	29.20%	52.5%	30%	65.0%	
<b>PROPORTIONAL CUSTOMERS</b>	<b>2,198,554</b>	<b>931,740</b>	<b>736,389</b>	<b>1,154,769</b>	<b>2,676,428</b>	<b>51,559</b>	<b>56,368</b>	<b>2,100,969</b>	<b>19,128,783</b>	<b>29,035,559</b>



## Revenue Breakdown

<i>Amounts in QR million</i>	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009	6M 2009	6M 2008
<b>WIRELESS REVENUE</b>							
<b>QTEL (Qatar)</b>							
Postpaid	367.0	360.6	375.2	372.0	387.3	759.3	696.3
Prepaid	583.2	566.9	605.2	563.3	573.5	1,136.8	1,084.3
Other Revenue	54.6	52.0	77.9	82.5	54.4	136.9	103.7
<b>Total</b>	<b>1,004.7</b>	<b>979.4</b>	<b>1,058.3</b>	<b>1,017.8</b>	<b>1,015.2</b>	<b>2,033.0</b>	<b>1,884.2</b>
<b>NAWRAS (Oman)</b>							
Postpaid	74.6	76.5	84.7	88.3	98.7	187.0	141.1
Prepaid	242.0	255.5	261.2	253.0	262.5	515.5	447.1
Other Revenue	9.9	11.8	19.2	21.4	27.8	49.2	21.1
<b>Total</b>	<b>326.4</b>	<b>343.7</b>	<b>365.1</b>	<b>362.8</b>	<b>389.0</b>	<b>751.8</b>	<b>609.2</b>
<b>Others</b>							
Wataniya (Consolidated)	1,645.1	1,705.7	1,696.7	1,414.0	1,538.8	2,952.8	3,135.0
Wi-tribe	5.4	13.4	7.6	5.4	5.3	10.7	6.3
Asiacell	686.3	802.4	813.5	878.5	950.1	1,828.6	1,231.4
Indosat	389.7	1,425.9	1,323.9	1,048.7	1,132.8	2,181.5	389.7
Starlink	-	-	-	75.4	68.0	143.4	-
<b>Total</b>	<b>2,726.5</b>	<b>3,947.4</b>	<b>3,841.7</b>	<b>3,422.0</b>	<b>3,695.0</b>	<b>7,117.1</b>	<b>4,762.3</b>
Elimination on consolidation	-	-	(11.1)	(10.0)	(13.0)	(23.0)	-
<b>Total Wireless</b>	<b>4,057.7</b>	<b>5,270.6</b>	<b>5,254.0</b>	<b>4,792.6</b>	<b>5,086.2</b>	<b>9,878.8</b>	<b>7,255.8</b>
<b>WIRELINE REVENUE</b>							
<b>QTEL (Qatar)</b>							
Fixed Line	212.7	223.4	239.9	240.1	239.6	479.7	419.8
Internet	100.5	110.1	117.6	120.8	130.3	251.1	195.9
Other Revenue	9.1	9.3	10.2	66.8	45.7	112.6	17.5
Cable TV	47.4	42.4	46.6	12.3	13.2	25.4	92.4
<b>Total</b>	<b>369.6</b>	<b>385.2</b>	<b>414.3</b>	<b>440.0</b>	<b>428.8</b>	<b>868.7</b>	<b>725.6</b>
<b>Indosat (Indonesia)</b>	<b>140.3</b>	<b>507.9</b>	<b>376.3</b>	<b>384.1</b>	<b>411.8</b>	<b>795.8</b>	<b>140.3</b>
<b>Total Wireline</b>	<b>509.9</b>	<b>893.1</b>	<b>790.5</b>	<b>824.0</b>	<b>840.5</b>	<b>1,664.5</b>	<b>865.9</b>
<b>TOTAL GROUP REVENUE</b>	<b>4,567.6</b>	<b>6,163.6</b>	<b>6,044.6</b>	<b>5,616.6</b>	<b>5,926.7</b>	<b>11,543.4</b>	<b>8,121.7</b>

<b>Customers - Qtel</b>		30-Jun-08	30-Sep-08	31-Dec-08	31-Mar-09	30-Jun-09
GSM-Postpaid	Number	225,918	232,245	237,689	248,951	255,932
GSM prepaid	Number	1,226,453	1,248,000	1,445,291	1,580,567	1,665,748
Fixed Line	Number	251,510	259,500	263,363	273,119	276,874
Internet Dial up	Number	13,945	12,732	11,624	10,602	9,668
Internet DSL	Number	87,282	96,754	103,367	111,594	117,723
Internet VPN/MPLS & Dedicated Access	Number	793	838	897	953	955
Cable TV	Number	6,662	6,217	5,759	5,291	4,884
Triple play	Number	5,499	6,419	8,110	11,490	13,041