

Operating Results by Operations in QR Millions



	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12M 2014	12M 2013
OOREDOO GROUP								
Revenue	8,451.6	8,373.9	8,102.6	8,400.9	8,335.3	8,368.4	33,207.2	33,851.3
Wireless	7,399.4	7,264.7	7,083.1	7,183.8	7,392.1	7,322.0	28,981.0	29,639.8
Wireline	1,052.2	1,109.2	1,019.6	1,217.1	943.1	1,046.4	4,226.2	4,211.5
EBITDA	3,613.0	3,414.5	3,377.9	3,491.9	3,364.7	2,713.5	12,947.9	14,639.7
% EBITDA	43%	41%	42%	42%	40%	32%	39%	43%
NET PROFIT	400.0	627.3	1,180.9	973.2	359.3	15.0	2,528.4	3,293.3
Net Profit to Ooredoo shareholders	337.3	510.0	886.6	817.4	375.0	55.3	2,134.3	2,578.7
Capex	2,425.6	3,133.2	1,946.4	2,005.2	2,257.4	2,182.0	8,391.0	9,297.9
Qatar								
Revenue	1,645.8	1,729.7	1,706.0	1,796.2	1,783.5	1,862.3	7,148.0	6,590.0
Wireless	1,043.4	1,068.0	1,086.0	1,134.7	1,111.6	1,187.0	4,519.2	4,162.4
Wireline	602.4	661.7	620.0	661.5	672.0	675.3	2,628.8	2,427.6
EBITDA	768.6	904.4	828.2	914.4	883.0	822.7	3,448.4	3,272.9
% EBITDA	47%	52%	49%	51%	50%	44%	48%	50%
NET PROFIT	277.3	358.9	326.9	583.4	582.6	425.9	1,918.8	1,373.8
Capex	204.3	310.9	97.2	193.5	498.9	397.5	1,187.1	731.1
Indonesia								
Revenue	2,083.6	1,912.5	1,780.0	1,829.4	1,892.0	1,893.5	7,394.8	8,371.0
Wireless	1,680.9	1,517.5	1,434.4	1,326.0	1,679.6	1,585.6	6,025.6	6,778.1
Wireline	402.7	395.0	345.6	503.4	212.4	307.9	1,369.3	1,592.9
EBITDA	961.9	801.9	851.2	807.9	844.8	775.3	3,279.2	3,861.5
% EBITDA	46%	42%	48%	44%	45%	41%	44%	46%
NET PROFIT	(507.2)	(313.3)	260.5	(162.0)	(473.7)	(188.5)	(563.7)	(849.8)
Capex	565.2	443.6	575.9	645.8	479.7	358.8	2,060.2	2,785.9
Iraq								
Revenue-Wireless	1,807.3	1,761.2	1,618.3	1,601.9	1,583.7	1,494.1	6,298.0	7,070.7
EBITDA	940.9	828.3	763.5	780.4	727.7	667.3	2,939.0	3,628.6
% EBITDA	52%	47%	47%	49%	46%	45%	47%	51%
NET PROFIT	429.3	341.3	303.9	310.6	253.1	163.8	1,031.4	1,733.7
Capex	401.4	517.1	498.6	277.3	269.0	133.1	1,177.9	1,339.8
Oman								
Revenue	500.8	520.1	519.1	546.6	570.4	595.1	2,231.3	1,990.1
Wireless	453.7	467.6	465.1	494.4	511.7	531.9	2,003.2	1,799.1
Wireline	47.1	52.5	53.9	52.2	58.7	63.2	228.1	191.0
EBITDA	232.2	258.6	258.1	286.0	294.4	276.2	1,114.8	933.4
% EBITDA	46%	50%	50%	52%	52%	46%	50%	47%
NET PROFIT	75.5	94.7	83.7	93.5	102.5	49.3	329.0	313.7
Capex	162.8	269.8	147.2	168.3	146.2	341.5	803.2	736.8
Myanmar								
Revenue-Wireless	-	-	-	-	53.9	134.8	188.7	-
EBITDA	(50.1)	(94.8)	(72.3)	(82.3)	(96.2)	(105.8)	(356.6)	(144.9)
% EBITDA	0%	0%	0%	0%	-178%	-79%	-189%	0%
NET PROFIT	(50.1)	(94.9)	(72.9)	(95.1)	(154.5)	(208.8)	(531.3)	(144.9)
Capex	0.8	1.1	39.3	183.5	452.8	389.0	1,064.7	1.8
WATANIYA GROUP								
Revenue	2,301.0	2,331.3	2,358.2	2,543.3	2,383.6	2,293.2	9,578.2	9,378.4
EBITDA	872.6	848.2	862.0	921.4	837.4	494.1	3,114.9	3,608.1
% EBITDA	38%	36%	37%	36%	35%	22%	33%	38%
NET PROFIT	266.8	319.3	314.5	311.1	131.9	(61.6)	695.9	1,314.5
Capex	1,081.5	1,578.0	577.1	526.7	398.4	551.5	2,053.8	3,650.2
Kuwait								
Revenue-Wireless	575.5	583.2	541.1	551.1	523.2	534.1	2,149.5	2,499.7
EBITDA	114.6	140.8	125.6	109.0	104.9	133.8	473.3	667.1
% EBITDA	20%	24%	23%	20%	20%	25%	22%	27%
NET PROFIT	(2.5)	19.3	37.2	22.9	9.2	119.9	189.1	190.0
Capex	754.0	247.6	165.8	133.3	57.9	71.0	427.9	1,321.4
Tunisia								
Revenue-Wireless	634.9	613.9	586.1	611.5	582.5	508.2	2,288.3	2,504.2
EBITDA	345.2	311.3	288.8	273.7	291.2	218.6	1,072.4	1,310.3
% EBITDA	54%	51%	49%	45%	50%	43%	47%	52%
NET PROFIT	148.1	110.2	99.2	84.1	69.7	46.4	299.5	538.3
Capex	92.9	156.7	47.0	101.2	90.7	146.2	385.1	471.0
Algeria								
Revenue-Wireless	972.4	1,004.7	1,103.6	1,255.2	1,147.9	1,116.7	4,623.4	3,883.8
EBITDA	402.6	382.7	426.9	519.4	420.2	114.9	1,481.3	1,583.2
% EBITDA	41%	38%	39%	41%	37%	10%	32%	41%
NET PROFIT	166.0	225.6	155.6	225.6	64.3	(217.7)	227.9	733.4
Capex	226.2	1,130.6	349.7	247.4	229.8	310.6	1,137.5	1,767.9
Maldives								
Revenue-Wireless	37.8	46.2	49.9	47.1	49.4	60.0	206.4	165.9
EBITDA	7.2	8.1	16.8	14.1	14.3	23.0	68.2	38.0
% EBITDA	19%	17%	34%	30%	29%	38%	33%	23%
NET PROFIT	(8.4)	(6.5)	2.4	(0.1)	0.9	15.3	18.5	(24.9)
Capex	3.2	17.0	8.6	7.4	9.4	13.5	38.8	44.0
Palestine								
Revenue-Wireless	80.4	83.2	77.5	78.3	80.6	74.2	310.7	324.9
EBITDA	8.6	11.3	10.4	12.6	13.5	10.4	46.9	32.5
% EBITDA	11%	14%	13%	16%	17%	14%	15%	10%
NET PROFIT	(21.5)	(14.0)	(15.9)	(13.8)	(9.2)	(21.3)	(60.2)	(77.7)
Capex	5.2	26.1	6.0	37.5	10.6	10.3	64.4	45.5
WI-TRIBE GROUP								
Revenue-Wireless	36.7	35.7	37.3	39.1	33.5	29.7	139.8	159.4
EBITDA	13.7	12.3	14.2	11.0	7.8	6.1	39.2	56.8
% EBITDA	37%	34%	38%	28%	23%	21%	28%	36%
NET PROFIT	(45.5)	(12.9)	23.7	(18.3)	(37.8)	(35.1)	(67.4)	(85.2)
Capex	(0.6)	3.5	1.5	1.2	3.1	2.8	8.7	10.3

Note: 1. Ooredoo Group reflects the consolidated results including share in associates and intra-group adjustments.
 2. wi-Tribe Group includes results of Pakistan, Jordan and the holding company wi-tribe Limited.

Operating Results by Operations in USD Millions



	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12M 2014	12M 2013
OOREDOO GROUP								
Revenue	2,320.9	2,299.6	2,225.1	2,307.0	2,289.0	2,298.1	9,119.1	9,296.0
Wireless	2,032.0	1,995.0	1,945.1	1,972.8	2,030.0	2,010.7	7,958.5	8,139.4
Wireline	288.9	304.6	280.0	334.2	259.0	287.4	1,160.6	1,156.5
EBITDA	992.2	937.7	927.6	958.9	924.0	745.1	3,555.6	4,020.2
% EBITDA	43%	41%	42%	42%	40%	32%	39%	43%
NET PROFIT	109.9	172.3	324.3	267.2	98.7	4.1	694.3	904.4
Net Profit to Ooredoo shareholders	92.6	140.1	243.5	224.5	103.0	15.2	586.1	708.1
Capex	666.1	860.4	534.5	550.6	619.9	599.2	2,304.3	2,553.3
Qatar								
Revenue	452.0	475.0	468.5	493.3	489.8	571.4	1,962.9	1,809.7
Wireless	286.5	293.3	298.2	311.6	305.2	326.0	1,143.0	1,143.0
Wireline	165.4	181.7	170.3	181.7	184.5	185.4	721.9	666.6
EBITDA	211.1	248.4	227.4	251.1	242.5	225.9	947.0	898.8
% EBITDA	47%	52%	49%	51%	50%	44%	48%	50%
NET PROFIT	76.2	98.6	89.8	160.2	160.0	117.0	526.9	377.3
Capex	56.1	85.4	26.7	53.1	137.0	109.1	326.0	200.8
Indonesia								
Revenue	572.2	525.2	488.8	502.4	519.6	520.0	2,030.7	2,298.8
Wireless	461.6	416.7	393.9	364.1	461.2	435.4	1,654.7	1,861.3
Wireline	110.6	108.5	94.9	138.2	58.3	84.5	376.0	437.4
EBITDA	264.1	220.2	233.7	221.9	232.0	212.9	900.5	1,060.4
% EBITDA	46%	42%	48%	44%	45%	41%	44%	46%
NET PROFIT	(139.3)	(86.0)	71.5	(44.5)	(130.1)	(51.8)	(154.8)	(233.4)
Capex	155.2	121.8	158.2	177.3	131.7	98.5	565.8	765.0
Iraq								
Revenue-Wireless	496.3	483.6	444.4	439.9	434.9	410.3	1,729.5	1,941.7
EBITDA	258.4	227.5	209.7	214.3	199.8	183.3	807.1	996.5
% EBITDA	52%	47%	47%	49%	46%	45%	47%	51%
NET PROFIT	117.9	93.7	83.5	85.3	69.5	45.0	283.2	476.1
Capex	110.2	142.0	136.9	76.1	73.9	36.6	323.5	367.9
Oman								
Revenue	137.5	142.8	142.5	150.1	156.7	163.4	612.7	546.5
Wireless	124.6	128.4	127.7	135.8	140.5	146.1	550.1	494.1
Wireline	12.9	14.4	14.8	14.3	16.1	17.4	62.6	52.5
EBITDA	63.8	71.0	70.9	78.5	80.9	75.9	306.1	256.3
% EBITDA	46%	50%	50%	52%	52%	46%	50%	47%
NET PROFIT	20.7	26.0	23.0	25.7	28.1	13.5	90.3	86.2
Capex	44.7	74.1	40.4	46.2	40.2	93.8	220.6	202.3
Myanmar								
Revenue-Wireless	-	-	-	-	14.8	37.0	51.8	-
EBITDA	(13.8)	(26.0)	(19.8)	(22.6)	(26.4)	(29.1)	(97.9)	(39.8)
% EBITDA	0%	0%	0%	0%	-178%	-79%	-189%	0%
NET PROFIT	(13.8)	(26.1)	(20.0)	(26.1)	(42.4)	(57.3)	(145.9)	(39.8)
Capex	0.2	0.3	10.8	50.4	124.3	106.8	292.4	0.5
WATANIYA GROUP								
Revenue	631.9	640.2	647.6	698.4	654.6	629.7	2,630.3	2,575.4
EBITDA	239.6	232.9	236.7	253.0	229.9	135.7	855.4	990.8
% EBITDA	38%	36%	37%	36%	35%	22%	33%	38%
NET PROFIT	73.3	87.7	86.4	85.4	36.2	(16.9)	191.1	361.0
Capex	297.0	433.3	158.5	144.6	109.4	151.5	564.0	1,002.4
Kuwait								
Revenue-Wireless	158.0	160.2	148.6	151.3	143.7	146.7	590.3	686.5
EBITDA	31.5	38.7	34.5	29.9	28.8	36.7	130.0	183.2
% EBITDA	20%	24%	23%	20%	20%	25%	22%	27%
NET PROFIT	(0.7)	5.3	10.2	6.3	2.5	32.9	51.9	52.2
Capex	207.1	68.0	45.5	36.6	15.9	79.5	117.5	362.9
Tunisia								
Revenue-Wireless	174.4	168.6	161.0	167.9	160.0	139.5	628.4	687.7
EBITDA	94.8	85.5	79.3	75.2	80.0	60.0	294.5	359.8
% EBITDA	54%	51%	49%	45%	50%	43%	47%	52%
NET PROFIT	40.7	30.3	27.2	23.1	19.2	12.7	82.2	147.8
Capex	25.5	43.0	12.9	27.8	24.9	40.2	105.8	129.4
Algeria								
Revenue-Wireless	267.0	275.9	303.1	344.7	315.2	306.7	1,269.6	1,066.5
EBITDA	110.6	105.1	117.2	142.6	115.4	31.5	406.8	434.8
% EBITDA	41%	38%	39%	41%	37%	10%	32%	41%
NET PROFIT	45.6	62.0	42.7	62.0	17.7	(59.8)	62.6	201.4
Capex	62.1	310.5	96.0	67.9	63.1	85.3	312.4	485.5
Maldives								
Revenue-Wireless	10.4	12.7	13.7	12.9	13.6	16.5	56.7	45.5
EBITDA	2.0	2.2	4.6	3.9	3.9	6.3	18.7	10.4
% EBITDA	19%	17%	34%	30%	29%	38%	33%	23%
NET PROFIT	(2.3)	(1.8)	0.7	(0.0)	0.2	4.2	5.1	(6.8)
Capex	0.9	4.7	2.4	2.0	2.6	3.7	10.7	12.1
Palestine								
Revenue-Wireless	22.1	22.9	21.3	21.5	22.1	20.4	85.3	89.2
EBITDA	2.4	3.1	2.9	3.5	3.7	2.9	12.9	8.9
% EBITDA	11%	14%	13%	16%	17%	14%	15%	10%
NET PROFIT	(5.9)	(3.8)	(4.4)	(3.8)	(2.5)	(5.9)	(16.5)	(21.3)
Capex	1.4	7.2	1.6	10.3	2.9	2.8	17.7	12.5
WI-TRIBE GROUP								
Revenue-Wireless	10.1	9.8	10.3	10.7	9.2	8.2	38.4	43.8
EBITDA	3.8	3.4	3.9	3.0	2.2	1.7	10.8	15.6
% EBITDA	37%	34%	38%	28%	23%	21%	28%	36%
NET PROFIT	(12.5)	(3.5)	6.5	(5.0)	(10.4)	(9.6)	(18.5)	(23.4)
Capex	(0.2)	1.0	0.4	0.3	0.9	0.8	2.4	2.8

Note: 1. Ooredoo Group reflects the consolidated results including share in associates and Intra-group adjustments.
2. Wi-Tribe Group includes results of Pakistan and the holding company wi-tribe Limited.

Operating Results by Operations in USD Millions



	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12M 2014	12M 2013
OOREDOO GROUP								
Revenue	2,320.9	2,299.6	2,225.1	2,307.0	2,289.0	2,298.1	9,119.1	9,296.0
Wireless	2,032.0	1,995.0	1,945.1	1,972.8	2,030.0	2,010.7	7,958.5	8,139.4
Wireline	288.9	304.6	280.0	334.2	259.0	287.4	1,160.6	1,156.5
EBITDA	992.2	937.7	927.6	958.9	924.0	745.1	3,555.6	4,020.2
% EBITDA	43%	41%	42%	42%	40%	32%	39%	43%
NET PROFIT	109.9	172.3	324.3	267.2	98.7	4.1	694.3	904.4
Net Profit to Ooredoo shareholders	92.6	140.1	243.5	224.5	103.0	15.2	586.1	708.1
Capex	666.1	860.4	534.5	550.6	619.9	599.2	2,304.3	2,553.3
Qatar								
Revenue	452.0	475.0	468.5	493.3	489.8	571.4	1,962.9	1,809.7
Wireless	286.5	293.3	298.2	311.6	305.2	326.0	1,143.0	1,143.0
Wireline	165.4	181.7	170.3	181.7	184.5	185.4	721.9	666.6
EBITDA	211.1	248.4	227.4	251.1	242.5	225.9	947.0	898.8
% EBITDA	47%	52%	49%	51%	50%	44%	48%	50%
NET PROFIT	76.2	98.6	89.8	160.2	160.0	117.0	526.9	377.3
Capex	56.1	85.4	26.7	53.1	137.0	109.1	326.0	200.8
Indonesia								
Revenue	572.2	525.2	488.8	502.4	519.6	520.0	2,030.7	2,298.8
Wireless	461.6	416.7	393.9	364.1	461.2	435.4	1,654.7	1,861.3
Wireline	110.6	108.5	94.9	138.2	58.3	84.5	376.0	437.4
EBITDA	264.1	220.2	233.7	221.9	232.0	212.9	900.5	1,060.4
% EBITDA	46%	42%	48%	44%	45%	41%	44%	46%
NET PROFIT	(139.3)	(86.0)	71.5	(44.5)	(130.1)	(51.8)	(154.8)	(233.4)
Capex	155.2	121.8	158.2	177.3	131.7	98.5	565.8	765.0
Iraq								
Revenue-Wireless	496.3	483.6	444.4	439.9	434.9	410.3	1,729.5	1,941.7
EBITDA	258.4	227.5	209.7	214.3	199.8	183.3	807.1	996.5
% EBITDA	52%	47%	47%	49%	46%	45%	47%	51%
NET PROFIT	117.9	93.7	83.5	85.3	69.5	45.0	283.2	476.1
Capex	110.2	142.0	136.9	76.1	73.9	36.6	323.5	367.9
Oman								
Revenue	137.5	142.8	142.5	150.1	156.7	163.4	612.7	546.5
Wireless	124.6	128.4	127.7	135.8	140.5	146.1	550.1	494.1
Wireline	12.9	14.4	14.8	14.3	16.1	17.4	62.6	52.5
EBITDA	63.8	71.0	70.9	78.5	80.9	75.9	306.1	256.3
% EBITDA	46%	50%	50%	52%	52%	46%	50%	47%
NET PROFIT	20.7	26.0	23.0	25.7	28.1	13.5	90.3	86.2
Capex	44.7	74.1	40.4	46.2	40.2	93.8	220.6	202.3
Myanmar								
Revenue-Wireless	-	-	-	-	14.8	37.0	51.8	-
EBITDA	(13.8)	(26.0)	(19.8)	(22.6)	(26.4)	(29.1)	(97.9)	(39.8)
% EBITDA	0%	0%	0%	0%	-178%	-79%	-189%	0%
NET PROFIT	(13.8)	(26.1)	(20.0)	(26.1)	(42.4)	(57.3)	(145.9)	(39.8)
Capex	0.2	0.3	10.8	50.4	124.3	106.8	292.4	0.5
WATANIYA GROUP								
Revenue	631.9	640.2	647.6	698.4	654.6	629.7	2,630.3	2,575.4
EBITDA	239.6	232.9	236.7	253.0	229.9	135.7	855.4	990.8
% EBITDA	38%	36%	37%	36%	35%	22%	33%	38%
NET PROFIT	73.3	87.7	86.4	85.4	36.2	(16.9)	191.1	361.0
Capex	297.0	433.3	158.5	144.6	109.4	151.5	564.0	1,002.4
Kuwait								
Revenue-Wireless	158.0	160.2	148.6	151.3	143.7	146.7	590.3	686.5
EBITDA	31.5	38.7	34.5	29.9	28.8	36.7	130.0	183.2
% EBITDA	20%	24%	23%	20%	20%	25%	22%	27%
NET PROFIT	(0.7)	5.3	10.2	6.3	2.5	32.9	51.9	52.2
Capex	207.1	68.0	45.5	36.6	15.9	79.5	117.5	362.9
Tunisia								
Revenue-Wireless	174.4	168.6	161.0	167.9	160.0	139.5	628.4	687.7
EBITDA	94.8	85.5	79.3	75.2	80.0	60.0	294.5	359.8
% EBITDA	54%	51%	49%	45%	50%	43%	47%	52%
NET PROFIT	40.7	30.3	27.2	23.1	19.2	12.7	82.2	147.8
Capex	25.5	43.0	12.9	27.8	24.9	40.2	105.8	129.4
Algeria								
Revenue-Wireless	267.0	275.9	303.1	344.7	315.2	306.7	1,269.6	1,066.5
EBITDA	110.6	105.1	117.2	142.6	115.4	31.5	406.8	434.8
% EBITDA	41%	38%	39%	41%	37%	10%	32%	41%
NET PROFIT	45.6	62.0	42.7	62.0	17.7	(59.8)	62.6	201.4
Capex	62.1	310.5	96.0	67.9	63.1	85.3	312.4	485.5
Maldives								
Revenue-Wireless	10.4	12.7	13.7	12.9	13.6	16.5	56.7	45.5
EBITDA	2.0	2.2	4.6	3.9	3.9	6.3	18.7	10.4
% EBITDA	19%	17%	34%	30%	29%	38%	33%	23%
NET PROFIT	(2.3)	(1.8)	0.7	(0.0)	0.2	4.2	5.1	(6.8)
Capex	0.9	4.7	2.4	2.0	2.6	3.7	10.7	12.1
Palestine								
Revenue-Wireless	22.1	22.9	21.3	21.5	22.1	20.4	85.3	89.2
EBITDA	2.4	3.1	2.9	3.5	3.7	2.9	12.9	8.9
% EBITDA	11%	14%	13%	16%	17%	14%	15%	10%
NET PROFIT	(5.9)	(3.8)	(4.4)	(3.8)	(2.5)	(5.9)	(16.5)	(21.3)
Capex	1.4	7.2	1.6	10.3	2.9	2.8	17.7	12.5
WI-TRIBE GROUP								
Revenue-Wireless	10.1	9.8	10.3	10.7	9.2	8.2	38.4	43.8
EBITDA	3.8	3.4	3.9	3.0	2.2	1.7	10.8	15.6
% EBITDA	37%	34%	38%	28%	23%	21%	28%	36%
NET PROFIT	(12.5)	(3.5)	6.5	(5.0)	(10.4)	(9.6)	(18.5)	(23.4)
Capex	(0.2)	1.0	0.4	0.3	0.9	0.8	2.4	2.8

Note: 1. Ooredoo Group reflects the consolidated results including share in associates and Intra-group adjustments.
2. Wi-Tribe Group includes results of Pakistan and the holding company wi-tribe Limited.

Revenue Breakdown (QAR)



<i>Amounts in QR '000</i>	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12M 2014	12M 2013
WIRELESS REVENUE								
Qatar								
Post paid	480	471	482	517	557	546	2,102	1,863
Prepaid	514	534	524	539	497	505	2,064	2,114
Other Revenue	50	63	80	79	58	137	353	186
Total	1,043	1,068	1,086	1,135	1,112	1,187	4,519	4,162
Oman								
Post paid	117	119	114	124	119	120	477	473
Prepaid	327	335	343	360	381	395	1,479	1,278
Other Revenue	10	14	8	10	12	17	47	49
Total	454	468	465	494	512	532	2,003	1,799
Others								
Wataniya (Consolidated)	2,301	2,331	2,358	2,543	2,384	2,293	9,578	9,378
Indosat	1,681	1,517	1,434	1,326	1,680	1,586	6,026	6,778
Asiacell	1,807	1,761	1,618	1,602	1,584	1,494	6,298	7,071
Wi-tribe	37	36	37	39	34	30	140	159
Starlink	114	104	121	90	81	106	399	454
Fanoos	45	45	43	31	22	26	122	173
Myanmar	0	-	-	-	53.94	134.77	189	-
Total	5,984	5,795	5,612	5,631	5,838	5,670	22,562	24,013
Elimination on consolidation	(82)	(66)	(80)	(77)	(69)	(67)	(292)	(335)
Total Wireless	7,400	7,265	7,083	7,184	7,392	7,322	21,659	22,375
WIRELINE REVENUE								
Qatar								
Fixed Line	251	252	235	245	257	251	988	983
Internet	202	201	213	218	216	227	874	796
Triple Play	74	79	84	91	103	104	383	283
Other Revenue	75	129	88	107	96	93	384	366
Total	602	662	620	662	672	675	2,629	2,428
Oman								
Fixed Line	33	38	41	45	46	48	180	129
Other Revenue	14	15	13	7	13	15	48	62
Total	47	53	54	52	59	63	228	191
Indonesia								
Total	403	395	346	503	212	308	1,369	1,593
Total Wireline	1,052	1,109	1,020	1,217	943	1,046	4,226	4,212
TOTAL GROUP REVENUE	8,452	8,374	8,103	8,401	8,335	8,368	33,207	33,851

Total Customers by Operation (number)



	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
QATAR						
Postpaid	317,533	325,704	350,146	366,413	376,099	386,349
Prepaid	2,087,373	2,123,419	2,158,551	2,193,324	2,230,140	2,324,601
Wireless Broadband	82,836	83,092	84,630	85,722	86,184	86,440
Fixed Line	333,441	333,300	346,924	350,229	354,851	357,698
Total Customers	2,821,183	2,865,515	2,940,251	2,995,688	3,047,274	3,155,088
INDONESIA						
Postpaid	742,205	794,627	778,637	796,876	804,702	813,257
Prepaid	53,036,738	58,785,907	58,962,171	54,114,559	53,393,523	62,407,561
Fixed Line	119,167	111,799	104,902	93,029	85,770	77,162
Total Customers	53,898,110	59,692,333	59,845,710	55,004,464	54,283,995	63,297,980
IRAQ						
Prepaid	10,602,842	10,734,096	10,774,377	11,643,735	12,327,653	12,301,895
OMAN						
Postpaid	187,000	186,917	189,554	190,531	192,427	196,142
Prepaid	2,112,000	2,145,622	2,177,469	2,217,774	2,262,174	2,347,908
Fixed Line	61,100	64,287	65,728	64,192	59,630	57,654
Total Customers	2,360,100	2,396,826	2,432,751	2,472,497	2,514,231	2,601,704
MYANMAR						
Prepaid	-	-	-	-	1,013,483.00	2,236,194
FANOOS						
Total Customers	504,578	505,195	497,500	445,700	351,200	278,900
WATANIYA GROUP						
Postpaid	2,083,445	2,350,362	2,429,790	2,732,789	2,801,016	3,146,472
Prepaid	17,499,340	17,521,507	17,916,688	18,716,096	19,334,131	19,865,349
Wireless Broadband	67,802	67,505	98,210	111,738	131,934	170,814
Fixed Line	24,727	24,861	25,109	25,641	23,560	28,996
Total Customers	19,675,314	19,964,235	20,469,797	21,586,264	22,290,641	23,211,631
KUWAIT						
Postpaid	308,477	308,249	295,723	294,102	278,826	273,670
Prepaid	1,571,392	1,627,092	1,859,300	1,954,638	2,042,553	2,103,461
Wireless Broadband	33,217	34,837	65,018	77,979	97,363	138,000
Total Customers	1,913,086	1,970,178	2,220,041	2,326,719	2,418,742	2,515,131
TUNISIA						
Postpaid	247,283	259,388	274,615	292,628	297,366	308,072
Prepaid	7,134,346	7,156,476	7,114,495	7,057,116	7,171,582	7,215,366
Fixed Line	24,727	24,861	25,109	25,641	23,560	28,996
Total Customers	7,406,356	7,440,725	7,414,219	7,375,385	7,492,508	7,552,434
ALGERIA						
Postpaid	1,298,491	1,551,592	1,802,405	2,091,750	2,168,652	2,507,390
Prepaid	7,999,901	7,939,831	8,126,917	8,841,556	9,280,800	9,717,144
Total Customers	9,298,392	9,491,423	9,929,322	10,933,306	11,449,452	12,224,534
MALDIVES						
Postpaid	13,471	14,143	14,453	15,297	16,989	18,709
Prepaid	196,482	202,468	209,310	222,892	235,575	247,235
Wireless Broadband	34,585	32,668	33,192	33,759	34,571	32,814
Total Customers	244,538	249,279	256,955	271,948	287,135	298,758
PALESTINE						
Postpaid	40,723	42,179	42,594	39,012	39,183	38,631
Prepaid	597,219	595,640	606,666	639,894	603,621	582,143
Total Customers	637,942	637,819	649,260	678,906	642,804	620,774
PAKISTAN						
Fixed Wireless	201,000	200,186	197,283	182,854	176,457	170,536
Total Consolidated Customers	89,888,127	96,183,575	97,157,669	94,331,202	96,004,934	107,253,928

Consolidated Customer Status as at 31 December 2014

	POSTPAID	PREPAID	WIRELESS BROADBAND	FIXED LINE	FIXED WIRELESS	Total Customers	Ownership	PROPORTIONAL CUSTOMERS
Qatar	386,349	2,324,601	86,440	357,698	-	3,155,088	100%	3,155,088
Indonesia	813,257	62,407,561	-	77,162	-	63,297,980	65%	41,143,687.00
Iraq	-	12,301,895	-	-	-	12,301,895	64.1%	7,885,515
Oman	196,142	2,347,908	-	57,654	-	2,601,704	55%	1,430,937.20
Myanmar	-	2,236,194	-	-	-	2,236,194	100.0%	2,236,194
Kuwait	273,670	2,103,461	138,000	-	-	2,515,131	92.1%	2,316,436
Tunisia	308,072	7,215,366	-	28,996	-	7,552,434	84.1%	6,351,597
Algeria	2,507,390	9,717,144	-	-	-	12,224,534	74.4%	9,095,053
Maldives	18,709	247,235	32,814	-	-	298,758	92.1%	275,156
Palestine	38,631	582,143	-	-	-	620,774	45.8%	284,314
Fanoos	-	-	-	-	278,900	278,900	49.0%	136,661
Pakistan	-	-	-	-	170,536	170,536	86.1%	146,831
Total Active Customers	4,542,220	101,483,508	257,254	521,510	449,436	107,253,928		74,457,470

Revenue Breakdown (USD)



Amounts in USD '000	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12M 2014	12M 2013
WIRELESS REVENUE								
Qatar								
Post paid	132	129	132	142	153	150	577	512
Prepaid	141	147	144	148	136	139	567	580
Other Revenue	14	17	22	22	16	37	97	51
Total	287	293	298	312	305	326	1,241	1,143
Oman								
Post paid	32	33	31	34	33	33	131	130
Prepaid	90	92	94	99	105	108	406	351
Other Revenue	3	4	2	3	3	5	13	13
Total	125	128	128	136	141	146	550	494
Others								
Wataniya (Consolidated)	632	640	648	698	655	630	2,630	2,575
Indosat	462	417	394	364	461	435	1,655	1,861
Asiacell	496	484	444	440	435	410	1,730	1,942
Wi-tribe	10	10	10	11	9	8	38	44
Starlink	31	29	33	25	22	29	109	125
Fanoos	12	12	12	9	6	7	34	47
Myanmar	-	-	-	-	15	37	-	-
Total	1,643	1,591	1,541	1,546	1,603	1,557	6,196	6,594
Elimination on consolidation	(22)	(18)	(22)	(21)	(19)	(18)	(80)	(92)
Total Wireless	2,032	1,995	1,945	1,973	2,030	2,011	5,948	6,145
WIRELINE REVENUE								
Qatar								
Fixed Line	69	69	65	67	70	69	271	270
Internet	56	55	58	60	59	62	240	218
Triple Play	20	22	23	25	28	29	105	78
Other Revenue	21	36	24	29	26	26	105	101
Total	165	182	170	182	185	185	722	667
Oman								
Fixed Line	9	10	11	12	13	13	49	36
Other Revenue	4	4	3	2	4	4	13	17
Total	13	14	15	14	16	17	63	52
Indonesia	111	108	95	138	58	85	376	437
Total Wireline	289	305	280	334	259	287	1,161	1,157
TOTAL GROUP REVENUE	2,321	2,300	2,225	2,307	2,289	2,298	9,119	9,296

Quarterly ARPU by Operation in US Dollar



	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
QATAR						
Postpaid	118.3	116.6	109.6	113.3	117.9	115.0
Prepaid	22.9	23.3	22.2	22.8	20.4	20.4
Wireless Broadband	62.2	61.7	72.4	71.3	74.2	70.4
BLENDED ARPU	36.5	36.5	35.3	36.8	35.7	35.2
Fixed Line	32.5	32.5	32.5	28.3	26.4	25.8
INDONESIA						
Postpaid	15.5	12.3	11.4	11.9	11.2	10.9
Prepaid	2.5	2.3	2.0	2.1	2.2	2.1
BLENDED ARPU	2.7	2.4	2.2	2.3	2.3	2.2
Fixed Line	2.5	2.4	2.3	2.2	2.3	2.2
IRAQ						
Prepaid	15.6	15.0	13.8	13.1	11.9	11.0
OMAN						
Postpaid	56.9	58.1	54.7	56.9	56.9	56.7
Prepaid	14.4	14.2	14.6	14.6	14.9	15.1
BLENDED ARPU	17.9	17.5	17.8	18.0	18.2	18.3
Fixed Line	51.1	54.7	58.0	62.8	67.6	75.1
KUWAIT						
Postpaid	69.5	65.8	64.5	69.4	70.0	71.6
Prepaid	15.2	15.6	13.6	12.9	10.9	10.6
Wireless Broadband	16.5	14.3	14.3	17.9	22.4	23.2
BLENDED ARPU	23.8	21.0	21.0	20.5	18.5	18.0
TUNISIA						
Postpaid	19.1	19.4	18.2	18.0	15.9	15.0
Prepaid	7.0	6.8	6.4	6.6	6.2	5.3
BLENDED ARPU	7.4	7.2	6.8	7.1	6.5	5.7
ALGERIA						
Postpaid	12.1	13.1	12.8	11.7	9.4	8.1
Prepaid	9.0	8.7	9.4	9.4	8.7	8.1
BLENDED ARPU	9.4	9.3	10.0	9.8	8.9	8.1
MALDIVES						
Postpaid	34.5	34.7	36.3	37.2	34.1	32.0
Prepaid	9.7	10.1	9.9	10.4	10.5	11.3
Wireless Broadband	9.9	9.7	10.5	10.5	10.7	11.6
BLENDED ARPU	11.1	11.4	11.5	11.9	11.8	12.6
PALESTINE						
Postpaid	32.5	30.4	31.5	33.7	32.7	31.0
Prepaid	7.9	8.1	7.3	7.4	7.3	7.4
BLENDED ARPU	9.5	9.5	8.9	9.0	8.7	8.9
PAKISTAN						
Wimax	10.7	10.9	11.5	12.6	12.5	12.3
MYANMAR						
Prepaid	0.0	0.0	0.0	0.0	9.3	7.5

Ooredoo Q.S.C.**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 31 December 2014

	<i>31 December 2014 QR'000</i>	<i>31 December 2013 QR'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	33,690,589	32,315,832
Intangible assets and goodwill	33,524,208	31,473,769
Investment property	55,112	60,363
Investment in associates	2,604,367	1,752,172
Available-for-sale investments	1,627,146	2,704,493
Other non-current assets	750,626	697,244
Deferred tax assets	59,884	50,703
Total non-current assets	72,311,932	69,054,576
Current assets		
Inventories	666,670	537,311
Trade and other receivables	7,583,319	6,835,505
Bank balances and cash	17,437,426	20,304,571
Assets held for distribution	-	375,136
Total current assets	25,687,415	28,052,523
TOTAL ASSETS	97,999,347	97,107,099
EQUITY		
Share capital	3,203,200	3,203,200
Legal reserve	12,434,282	12,434,282
Fair value reserve	892,562	1,326,369
Employment benefit reserve	17,659	43,165
Translation reserve	(3,503,511)	(1,665,232)
Other statutory reserve	1,057,820	980,788
Retained earnings	9,386,147	8,645,312
	23,488,159	24,967,884
Non-controlling interests	6,980,354	7,459,448
Total equity	30,468,513	32,427,332

Continued

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2014

	<i>31 December 2014 QR'000</i>	<i>31 December 2013 QR'000</i>
Non-current liabilities		
Loans and borrowings	35,641,221	37,254,452
Employees benefits	837,458	696,964
Deferred tax liabilities	755,494	879,216
Other non-current liabilities	3,658,173	2,625,857
	40,892,346	41,456,489
Current liabilities		
Loans and borrowings	7,155,509	8,057,873
Trade and other payables	16,998,045	12,364,647
Current account with State of Qatar	-	-
Deferred income	1,914,890	1,739,333
Income tax payable	570,044	561,122
Liabilities held for distribution	-	500,303
	26,638,488	23,223,278
Total current liabilities	26,638,488	23,223,278
Total liabilities	67,530,834	64,679,767
TOTAL EQUITY AND LIABILITIES	97,999,347	97,107,099

Ooredoo Q.S.C.**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

Year ended 31 December 2014

	<i>For the three months ended</i>		<i>Year ended</i>	
	<i>31 December</i>		<i>31 December</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>	<i>QR '000</i>
Continuing operations				
Revenue	8,368,406	8,373,875	33,207,209	33,851,340
Operating expenses	(3,404,679)	(2,742,498)	(12,043,019)	(11,084,389)
Selling, general and administrative expenses	(2,277,748)	(2,249,985)	(8,305,408)	(8,225,083)
Depreciation and amortisation	(2,038,117)	(1,909,230)	(7,626,309)	(7,662,849)
Net finance cost	(487,741)	(523,122)	(2,031,844)	(2,020,882)
Impairment of financial assets	(25,963)	(1,725)	(25,963)	(41,638)
Other income (expense) / income - net	92,929	(109,403)	209,528	(684,748)
Share of results of associates and joint venture - net of tax	27,479	33,132	89,098	97,869
Royalties and fees	(112,733)	(78,460)	(392,834)	(334,474)
Profit before income taxes	141,833	792,584	3,080,458	3,895,146
Income tax	(126,785)	(164,069)	(598,796)	(611,889)
Profit from continuing operations	15,048	628,515	2,481,662	3,283,257
Discontinued operation				
Profit/(loss) from discontinued operation - net of tax	-	(1,177)	46,725	10,073
Profit for the period / year	15,048	627,338	2,528,387	3,293,330
Profit attributable to:				
Shareholders of the parent	55,346	510,002	2,134,334	2,578,657
Non-controlling interests	(40,298)	117,336	394,053	714,673
	15,048	627,338	2,528,387	3,293,330
Basic and diluted earnings per share	0.17	1.59	6.66	8.05
(Attributable to shareholders of the Parent)				
(Expressed in QR per share)				

The attached notes 1 to 42 form part of these consolidated financial statements